**Fund Information**

**Began operations:** May 1, 2009  
**Objective:** The investment objective of the fund is to provide a way to earn income on your cash reserves while preserving capital and maintaining liquidity. The fund is a government money market fund that seeks to preserve the value of your investment at $1.00 a share.  
**Types of investments:** The fund invests primarily in U.S. Treasury securities and other securities backed by the full faith and credit of the U.S. government, as well as securities issued by U.S. federal agencies and other high-quality money market instruments.  

**Non-U.S. holdings:** The fund may invest in securities issued by entities outside the U.S., in securities with credit and liquidity support features provided by entities outside the U.S. and in securities of U.S. issuers with substantial operations outside the U.S.  

**Implementation guidance:** Consider for a taxable money market allocation.  
**Minimum initial investment:** $1,000  
**Fund number:** 59  
**CUSIP:** 02630U 10 7

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**Portfolio digest**

**Fiscal years ended September**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Government Agency Securities</td>
<td>$18,071.2</td>
<td>$16,240.1</td>
<td>$16,811.4</td>
<td>$17,897.3</td>
<td>$17,245.5</td>
</tr>
<tr>
<td>U.S. Treasuries</td>
<td>56.6%</td>
<td>29.3%</td>
<td>12.0%</td>
<td>12.0%</td>
<td>12.0%</td>
</tr>
<tr>
<td>Repurchase Agreements</td>
<td>12.0%</td>
<td>12.0%</td>
<td>12.0%</td>
<td>12.0%</td>
<td>12.0%</td>
</tr>
<tr>
<td>Agency Notes &amp; Bonds</td>
<td>2.1</td>
<td>2.1</td>
<td>2.1</td>
<td>2.1</td>
<td>2.1</td>
</tr>
<tr>
<td>Weighted average maturity (days)</td>
<td>41</td>
<td>41</td>
<td>41</td>
<td>41</td>
<td>41</td>
</tr>
<tr>
<td>Weighted average life (days)</td>
<td>62</td>
<td>62</td>
<td>62</td>
<td>62</td>
<td>62</td>
</tr>
</tbody>
</table>

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**Investment process**

Capital Group’s American Funds has helped investors since 1931 with a consistent approach that has led to consistent long-term results. The Capital System℠ investment process divides funds into portions that are managed independently by investment professionals with diverse backgrounds and approaches, backed by an extensive global research effort.

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**Portfolio summary**

<table>
<thead>
<tr>
<th>Fund at net asset value (NAV)</th>
<th>3/31/20</th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
<th>10 years</th>
<th>Fund lifetime</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government Agency Securities</td>
<td>0.26</td>
<td>1.58</td>
<td>1.34</td>
<td>0.81</td>
<td>0.41</td>
<td>0.37</td>
</tr>
<tr>
<td>U.S. Treasuries</td>
<td>0.30</td>
<td>1.82</td>
<td>1.76</td>
<td>1.16</td>
<td>0.62</td>
<td>N/A</td>
</tr>
<tr>
<td>Repurchase Agreements</td>
<td>0.30</td>
<td>1.82</td>
<td>1.76</td>
<td>1.16</td>
<td>0.62</td>
<td>N/A</td>
</tr>
<tr>
<td>Agency Notes &amp; Bonds</td>
<td>0.30</td>
<td>1.82</td>
<td>1.76</td>
<td>1.16</td>
<td>0.62</td>
<td>N/A</td>
</tr>
</tbody>
</table>

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**Class A share returns for periods ended 3/31/20**

<table>
<thead>
<tr>
<th>Total returns (%)</th>
<th>Average annual total returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quarter to date</td>
<td>3 years</td>
</tr>
<tr>
<td>Year to date</td>
<td></td>
</tr>
</tbody>
</table>

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**Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown.**

**Returns will vary, so investors may lose money. Investing for short periods makes losses more likely.**

For current information and month-end results, visit capitalgroup.com.

**Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.**

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund’s sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund’s current earnings than does the fund’s return.

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**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Although American Funds U.S. Government Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, the fund’s investment results will be lower and expenses will be higher.

The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities.

American Funds U.S. Government Money Market Fund Class A is the only share class in the American Funds offering check-writing privileges. It is also the only share class that can be exchanged into certain other share classes of other American Funds.

There may have been periods when the results lagged the index(es). Certain market indexes are unmanaged and, therefore, have no expenses.

Investors cannot invest directly in an index.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.

When applicable, investment results reflect fee waivers and/or expense reimbursements, with which results would have been lower. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

Expense ratios are as of the most recent prospectus available at the time of publication.

1. YTD (year-to-date return): the net change in the value of the portfolio (in percentage terms) from January 1 of the current year to the date shown above.
Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds’ shares sold after the funds’ date of first offering.
Cash includes accrued income and other assets less liabilities.
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TERMS & DEFINITIONS

USTREAS T-Bill Auction Ave 3 Mon: USTREAS T-Bill Auction Ave 3 Mon is an index that measures the performance of the average investment rate of U.S. Treasury bills (T-Bills) with a three-month maturity. Three-month T-Bills are short-term securities issued by the U.S. government that are generally considered to be risk-free. In calculating index results, Morningstar, the index provider, determines the arithmetic mean of the investment rates on all three-month T-Bills issued during a given month as reported by the U.S. Treasury’s Bureau of the Public Debt. The investment rate is then converted into a price and a monthly return, assuming that the T-Bill is held to maturity.