Fund Information

Began operations: May 18, 2012
Objective: To provide long-term growth of capital.
Investment approach and managing risk over time: The fund’s investment adviser seeks to create a combination of underlying funds that complement each other with a goal of achieving the fund’s investment objective. In making this determination, the fund’s investment adviser considers the historical volatility and returns of the underlying funds and how various combinations would have behaved in past market conditions.
Minimum initial investment: $250
Fund number: 55  CUSIP: 02630R 61 7

Portfolio digest

Fiscal years ended October 2019 2018 2017 2016 2015
Fund assets (in millions) $3,751.5 $3,228.6 $2,584.2 $1,784.6 $1,580.3
Portfolio turnover 3% 1% 64% 2% 2%
Companies/issuers: more than 1,358

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at maximum offering price (MOP) for Class A shares reflect payment of the 5.75% maximum sales charge.
Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

<table>
<thead>
<tr>
<th>Class A share returns for periods ended 3/31/20</th>
<th>Total returns (%)</th>
<th>Average annual total returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quarter to date</td>
<td>Year to date⁶</td>
<td>1 year</td>
</tr>
<tr>
<td>Fund at net asset value (NAV)</td>
<td>-20.00</td>
<td>-20.00</td>
</tr>
<tr>
<td>Fund at maximum offering price (MOP)</td>
<td>-24.60</td>
<td>-24.60</td>
</tr>
<tr>
<td>MSCI All Country World Index (ACWI)</td>
<td>-21.37</td>
<td>-21.37</td>
</tr>
<tr>
<td>Lipper Global Large-Cap Growth Funds Index</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Fund’s annualized 30-day SEC yield (net)</td>
<td>1.10%</td>
<td>(for Class A shares at MOP)</td>
</tr>
</tbody>
</table>

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.
Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.
Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.
The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.
Allocations may not achieve investment objectives. There are expenses associated with the underlying funds in addition to portfolio expenses. The portfolios’ risks are directly related to the risks of the underlying funds. There may have been periods when the results lagged the index(es). Certain market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for Lipper indexes/averages do not reflect sales charges. Lipper categories are dynamic and averages may have few funds, especially over longer periods. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. To see the number of funds included in the Lipper category for each fund’s lifetime, please see the quarterly statistical update, available on www.capgroup.com.
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Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.

American Funds Global Growth Portfolio
PGGAX
Class A shares
Portfolio Series fund
1Q Fact Sheet
Data as of March 31, 2020

Expense ratio¹
Fund expense ratio 0.83%

Portfolio Solutions Committee
As of most recent prospectus Years with Capital Group² Years in Profession
Alan N. Berro 29 34
Samir Mathur 7 27
Wesley K. Phoa 21 26
John R. Queen 18 30
William L. Robbins 25 28
Andrew B. Suzman 26 26
Michelle J. Black 18 25

The underlying American Funds³⁴ Growth
EuroPacific Growth Fund* 24.9
The Growth Fund of America³ 15.1
New Perspective Fund³ 20.1
SMALLCAP World Fund* 9.8

Growth-and-Income
Capital World Growth and Income Fund* 15.1
Fundamental Investors³ 15.0

Notes:
1. The expense ratio includes all fund operating expenses,
   including brokerage, custodial, and custodial fees.
2. Years with Capital Group include years with American Funds
   and other Capital Group companies.
3. The Growth Fund of America is measured against the
   MSCI ACWI Index
4. The SMALLCAP World Fund is measured against the
   MSCI ACWI Small Cap Index
5. For the Growth-and-Income category, Lipper averages
   include all relevant Lipper categories, including newly
   formed categories in the period.
6. Year to date through most recent period.

Figure 1: Performance of the Capital World Growth and Income Fund vs. the MSCI ACWI Index from May 18, 2012 to March 31, 2020.
Asset mix as of 3/31/20

<table>
<thead>
<tr>
<th>Percentage of Net Assets</th>
<th>U.S. Stocks</th>
<th>Non-U.S. Stocks</th>
<th>U.S. Bonds</th>
<th>Non-U.S. Bonds</th>
<th>Cash &amp; Equivalents</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Stocks</td>
<td>46.3</td>
<td>45.9</td>
<td>0.1</td>
<td>0.0</td>
<td>7.7</td>
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</tbody>
</table>

Non-U.S. bonds 0.0

Cash & equivalents 7.7

Sector breakdown as of 3/31/20

<table>
<thead>
<tr>
<th>Percentage of Net Assets</th>
<th>Energy</th>
<th>Materials</th>
<th>Industrials</th>
<th>Consumer Discretionary</th>
<th>Consumer Staples</th>
<th>Health Care</th>
<th>Financials</th>
<th>Information Technology</th>
<th>Communication Services</th>
<th>Utilities</th>
<th>Real Estate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>2.6</td>
<td></td>
<td></td>
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<td></td>
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<td></td>
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<tr>
<td>Materials</td>
<td>3.6</td>
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<tr>
<td>Industrials</td>
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<tr>
<td>Consumer Discretionary</td>
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<tr>
<td>Consumer Staples</td>
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<tr>
<td>Health Care</td>
<td>14.9</td>
<td></td>
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<tr>
<td>Financials</td>
<td>11.0</td>
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<tr>
<td>Information Technology</td>
<td>19.2</td>
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<td></td>
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<tr>
<td>Communication Services</td>
<td>9.4</td>
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<tr>
<td>Utilities</td>
<td>2.2</td>
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<td></td>
<td></td>
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<tr>
<td>Real Estate</td>
<td>1.9</td>
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</tbody>
</table>

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Results of a hypothetical $10,000 investment (5/18/12-12/31/19)

<table>
<thead>
<tr>
<th></th>
<th>Fund</th>
<th>MSCI All Country World Index (ACWI)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$23,398</td>
<td>$22,105</td>
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</table>

Calendar year total returns for Class A shares (%)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>–</td>
<td>–</td>
<td>16.5</td>
<td>25.8</td>
<td>2.4</td>
<td>0.4</td>
<td>3.8</td>
<td>28.6</td>
<td>–9.0</td>
<td>27.9</td>
</tr>
<tr>
<td>Index</td>
<td>–</td>
<td>–</td>
<td>15.4</td>
<td>22.8</td>
<td>4.2</td>
<td>–2.4</td>
<td>7.9</td>
<td>24.0</td>
<td>–9.4</td>
<td>26.6</td>
</tr>
</tbody>
</table>

Top countries as of 3/31/20

<table>
<thead>
<tr>
<th></th>
<th>United States</th>
<th>Japan</th>
<th>United Kingdom</th>
<th>France</th>
<th>China</th>
<th>Netherlands</th>
<th>Switzerland</th>
<th>India</th>
<th>Germany</th>
<th>Hong Kong</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>46.4</td>
<td>6.3</td>
<td>4.9</td>
<td>4.3</td>
<td>3.9</td>
<td>3.2</td>
<td>2.7</td>
<td>2.7</td>
<td>2.4</td>
<td>2.2</td>
</tr>
</tbody>
</table>

Objective-based: Aligned with three broad objectives – preservation, balance and appreciation – the funds offer a structured approach with broad diversification.

Flexible: Designed to help investors pursue a wide range of needs and goals, the funds can be used in combination within an objective-based framework or individually, based on an investor’s time frame, risk tolerance and other factors.

Trusted: Each fund of funds represents a blend of individual American Funds with a proven track record and investment management process.

Actively monitored: An oversight committee meets regularly to review the funds’ results to keep holdings aligned with fund objectives. The committee will also determine whether the funds need to be rebalanced.

When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1Expenditure ratios for funds of funds are as of the most recent prospectus available at the time of publication, and include the weighted average expenses of the underlying funds.

2The portfolio managers shown are as of the fund’s most recent prospectus dated 01/01/2020.

3The Portfolio Series funds are monitored; allocations and funds may change.

4Allocation percentages and underlying funds are subject to the oversight committee’s discretion and will evolve over time. Underlying funds may be added or removed at any time.

5YTD (year-to-date return): the net change in the value of the portfolio (in percentage terms) from January 1 of the current year to the date shown above.

6Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds’ shares sold after the funds’ date of first offering.

7Totals may not reconcile due to rounding.
Figures are based on holdings of the underlying funds, if applicable, as of date shown.

Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

**TERMS & DEFINITIONS**

**MSCI All Country World:** MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

**Lipper Global Large-Cap Growth Funds Index:** Lipper Global Large-Cap Growth Funds Index is an equally weighted index of funds that invest at least 75% of their equity assets in companies both inside and outside of the U.S. with market capitalizations (on a three-year weighted basis) above Lipper’s global large-cap floor. Global large-cap growth funds typically have above-average characteristics compared to their large-cap-specific subset of the MSCI World Index. The results of the underlying funds in the index include the reinvestment of dividends and capital gain distributions, as well as brokerage commissions paid by the funds for portfolio transactions and other fund expenses, but do not reflect the effect of sales charges, account fees or taxes.
American Funds Portfolio Series℠ and American Funds Retirement Income Portfolio Series℠: Underlying fund changes

As part of the ongoing management of these two series, the Portfolio Solutions Committee and Capital Solutions Group regularly monitor each fund of funds and its underlying funds to ensure alignment with the fund’s investment objective. After a recent regular review, the teams decided to change the underlying allocations for the following funds of funds: American Funds Global Growth Portfolio℠, American Funds Growth Portfolio℠, American Funds Growth and Income Portfolio℠, American Funds Moderate Growth and Income Portfolio℠, American Funds Conservative Growth and Income Portfolio℠, American Funds Tax-Aware Conservative Growth and Income Portfolio℠ and American Funds Retirement Income Portfolio – Enhanced℠.

Click on the fund’s name in the Portfolio Series and Retirement Income Portfolio Series sections of capitalgroup.com/individual/investments to see the new allocations. Unless otherwise indicated, all statistics in this piece are based on the underlying fund allocations as of the date of publication.