Limited Term Tax-Exempt Bond Fund of America®
LTEBX
Class A shares
Tax-exempt bond fund
1Q Fact Sheet
Data as of March 31, 2020

Investment process
Capital Group’s American Funds has helped investors since 1931 with a consistent approach that has led to consistent long-term results. The Capital SystemSM investment process divides funds into portions that are managed independently by investment professionals with diverse backgrounds and approaches, backed by an extensive global research effort.

Expense ratio
Fund expense ratio 0.62%

Portfolio managers
As of most recent prospectus

<table>
<thead>
<tr>
<th>Fund family members</th>
<th>Years with Capital Group</th>
<th>Years in Profession</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aaron Applebaum</td>
<td>12</td>
<td>18</td>
</tr>
<tr>
<td>Mark Marinella</td>
<td>6</td>
<td>34</td>
</tr>
</tbody>
</table>

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gains distributions, may be taxable.

There may have been periods when the results lagged the index(es). Certain market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for Lipper indexes/averages do not reflect sales charges. Lipper categories are dynamic and averages may have few funds, especially over longer periods. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. To see the number of funds included in the Lipper category for each fund’s lifetime, please see the quarterly statistical update, available on www.capgroup.com.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.

**Fund Information**

**Began operations:** October 6, 1993  
**Objective:** The fund’s investment objective is to provide current income that is exempt from regular federal income tax, consistent with its maturity and quality standards described in the prospectus, and preservation of capital.  
**Distinguishing characteristics:** This tax-exempt strategy seeks to combine the stability of shorter term bond funds with the generally higher yield of intermediate-term bonds. With a focus on quality, the strategy typically invests in a broad spectrum of investment-grade municipal bonds with maturities between three and 10 years.  
**Types of investments:** Primarily state, municipal and public authority bonds and notes rated in the top four categories at the time of purchase. Normally, the fund invests at least 80% of assets in tax-exempt securities, and may invest up to 20% of assets in bonds subject to the alternative minimum tax (AMT).  
**Maturity:** The fund’s portfolio has a dollar-weighted average maturity between three and 10 years.  
**Portfolio restrictions:** May invest up to 20% of assets in bonds in the BBB/Baa rating category at the time of purchase.  
**Implementation guidance:** Consider for a limited duration investment-grade municipal allocation.  
**Minimum initial investment:** $250  
**Fund number:** 43  
**CUSIP:** 532726 10 6

**Portfolio digest**

<table>
<thead>
<tr>
<th>Fiscal years ended July</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund assets (in millions)</td>
<td>$4,252.8</td>
<td>$3,965.3</td>
<td>$3,863.0</td>
<td>$3,749.8</td>
<td>$3,183.1</td>
</tr>
<tr>
<td>Portfolio turnover</td>
<td>42%</td>
<td>28%</td>
<td>27%</td>
<td>16%</td>
<td>19%</td>
</tr>
</tbody>
</table>

**Issuers:** 570 (approximate number as of most recent fiscal year-end)

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gains distributions, may be taxable.

There may have been periods when the results lagged the index(es). Certain market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for Lipper indexes/averages do not reflect sales charges. Lipper categories are dynamic and averages may have few funds, especially over longer periods. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. To see the number of funds included in the Lipper category for each fund’s lifetime, please see the quarterly statistical update, available on www.capgroup.com.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.
Lipper Intermediate Municipal Debt Funds Average:

Results shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Results of a hypothetical $10,000 investment (12/31/99-12/31/19)

<table>
<thead>
<tr>
<th>Fund</th>
<th>Bloomberg Barclays Municipal Short-Intermediate 1-10 Years Index</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$20,121</td>
</tr>
<tr>
<td></td>
<td>$21,494</td>
</tr>
</tbody>
</table>

Calendar year total returns for Class A shares (%)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>3.6</td>
<td>7.5</td>
<td>3.8</td>
<td>-0.2</td>
<td>3.4</td>
<td>1.4</td>
<td>-0.3</td>
<td>2.8</td>
<td>1.1</td>
<td>4.7</td>
</tr>
<tr>
<td>Index</td>
<td>3.0</td>
<td>6.8</td>
<td>3.1</td>
<td>0.0</td>
<td>3.9</td>
<td>2.2</td>
<td>-0.2</td>
<td>3.0</td>
<td>1.7</td>
<td>5.2</td>
</tr>
</tbody>
</table>

Rating exposure

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>AAA/Aaa</td>
<td>21.5</td>
<td>21.1</td>
<td>41.1</td>
<td>41.3</td>
<td>43.4</td>
<td>43.8</td>
<td>44.2</td>
<td>5.5</td>
<td>6.2</td>
<td>6.5</td>
</tr>
<tr>
<td>A</td>
<td>22.9</td>
<td>22.9</td>
<td>22.9</td>
<td>22.9</td>
<td>22.9</td>
<td>22.9</td>
<td>22.9</td>
<td>22.9</td>
<td>22.9</td>
<td>22.9</td>
</tr>
<tr>
<td>BBB/Baa</td>
<td>4.8</td>
<td>4.8</td>
<td>4.8</td>
<td>4.8</td>
<td>4.8</td>
<td>4.8</td>
<td>4.8</td>
<td>4.8</td>
<td>4.8</td>
<td>4.8</td>
</tr>
<tr>
<td>Unrated</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
</tr>
<tr>
<td>Cash &amp; equivalents</td>
<td>8.2</td>
<td>8.2</td>
<td>8.2</td>
<td>8.2</td>
<td>8.2</td>
<td>8.2</td>
<td>8.2</td>
<td>8.2</td>
<td>8.2</td>
<td>8.2</td>
</tr>
</tbody>
</table>

Effective duration (years) 3.4
Average yield to maturity 2.0%
Average coupon 4.3%
Assets subject to AMT 15.6%

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor’s, Moody’s and/or Fitch, as an indication of an issuer’s creditworthiness. If agency ratings differ, the security will be considered to have received the highest of those ratings, consistent with the portfolio’s investment policies. Securities in the Unrated category have not been rated by a rating agency; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1Expense ratios are as of the most recent prospectus available at the time of publication.
2The portfolio managers shown are as of the fund’s most recent prospectus dated 10/01/2019.
3YTD (year-to-date return): the net change in the value of the portfolio (in percentage terms) from January 1 of the current year to the date shown above.
4Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds’ shares sold after the funds’ date of first offering.
5For Limited Term Tax-Exempt Bond Fund of America, the maximum initial sales charge was 3.75% from 1/10/2000 to 10/31/2006, and 4.75% prior to 1/10/2000.
6Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
7Unlike average maturity, average life includes the impact of callable bonds.
8Totals may not reconcile due to rounding.

American Funds Distributors, Inc., member FINRA.
This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

TERMS & DEFINITIONS

Bloomberg Barclays Municipal Short-Intermediate 1-10 Years: Bloomberg Barclays Municipal Short-Intermediate 1–10 Years Index is a market-value-weighted index that includes investment-grade tax-exempt bonds with maturities of one to 10 years. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

Lipper Intermediate Municipal Debt Funds Average: Lipper Intermediate Municipal Debt Funds Average is composed of funds that invest in municipal debt issues with dollar-weighted average maturities of five to 10 years. The results of the underlying funds in the average include reinvestment of dividends and capital gain distributions, as well as brokerage commissions paid by the funds for portfolio transactions and other fund expenses, but do not reflect the effect of sales charges, account fees or U.S. federal income taxes.