

March 9, 2022

Capital Group's response to the war in Ukraine

Russia's tragic invasion of Ukraine is having a devastating impact on those caught in the crisis. Our hearts are with the Ukrainian people and all those harmed by this war.

We are committed to providing our clients with timely information about the impact of the crisis on their investments. Our global organization's overall exposure to Russian securities – in both equity and fixed income – represents less than 0.1 percent of our total assets under management. In those portfolios that hold Russian securities, our positions are small.

We have suspended purchases of Russian securities across all our investment strategies and implemented controls in support of the sanctions against Russia. Our portfolio management teams are reviewing options to manage our exposure to Russian securities, consistent with available liquidity and our clients' interests.

We will continue to closely monitor the crisis to understand and respond to potential impacts, and you can access our investment team's latest perspectives on our <u>website</u>.

We are also taking immediate steps to help those in need. We are making charitable contributions of US\$1 million to aid organizations working to alleviate the suffering of Ukrainian refugees and will assess additional giving as the crisis unfolds. Additional personal contributions from our associates will be amplified through our matching gifts program.

As we have done throughout our 90-year history, we will continue to be guided by our focus on the long term, our unflinching commitment to our clients and associates, and our mission to improve people's lives. We hope for a swift and peaceful end to this terrible conflict.

About Capital Group

Capital International Asset Management (Canada), Inc. is part of Capital Group, a global investment management firm originating in Los Angeles, California. Since 1931, the Capital Group organization has been singularly focused on delivering superior results for long-term investors using high-conviction portfolios, rigorous research, and individual accountability. As of December 31, 2021, Capital Group manages more than US\$2.7 trillion in equity and fixed income assets for millions of individual and institutional investors around the world.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of the three equity investment groups.

Unless otherwise indicated, the information referenced above reflects the Capital Group global organization.

For more information, visit: www.capitalgroup.com/ca/en