**Sample participant notice:**

**Required minimum distribution age change**

*[Instructions to plan sponsor: This sample notice is provided to assist you in preparing a notification to employees of your plan. You are responsible for the content of this notice and making any changes to meet your needs and/or be consistent with the provisions of your plan. This notice should be sent on company letterhead. When you customize the letter, tailor the content in brackets in the text below with the appropriate information for your plan or plan participants]*

Subject: Retirement plan update for required minimum distributions

Dear <name>:

The SECURE 2.0 Act is legislation aimed at helping Americans better prepare for their financial future while strengthening the retirement system as a whole. One impact of the legislation is that required minimum distributions (RMDs) ― the minimum amounts that the IRS requires you to withdraw from your retirement account each year once you reach a certain age ― have changed.

* **RMD Age:** the age that triggers RMDs is **increased from age 72 to age 73** (or the year you end employment, if later) for anyone who turns 72 on or after **January 1, 2023.** If you turn(ed) 72 in 2023 you do *not* have to take an RMD for 2023.
* <Insert if your plan includes designated Roth accounts>**Designated Roth contributions:** effective for 2024 and later years, RMDs are no longer required from designated Roth accounts. You are still required to receive RMDs from designated Roth accounts for 2023 including those with a required beginning date of April 1, 2024.

Thank you.

<signatory>

American Funds Distributors, Inc.

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