

# American Funds® Strategic Bond Fund

Income

Class F-3 shares

**ANBGX**

Q4 fund fact sheet

Data as of December 31, 2023, unless otherwise noted



**CAPITAL GROUP®** | **AMERICAN FUNDS®**

## Key information

### Objective:

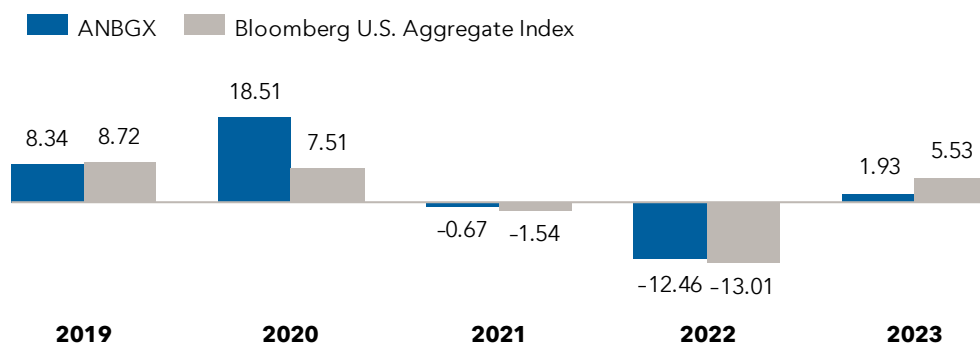
The fund's investment objective is to provide maximum total return consistent with preservation of capital.

### Distinguishing characteristics:

This differentiated core plus fund seeks higher returns than core bond funds while maintaining a low equity correlation. This fund aims to drive returns primarily through interest rate, yield curve and inflation positioning, generally resulting in liquid investments with high credit quality. With the flexibility to hold a broad range of debt securities, it can invest in emerging markets, high-yield bonds and non-U.S. dollar markets on an opportunistic basis.

**Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [capitalgroup.com](https://capitalgroup.com).**

## Calendar-year total returns (%)



## Investment results

Data for periods ended 12/31/2023 (%)	Cumulative total returns <sup>4,5</sup>			Average annual total returns <sup>4,6</sup>			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
<b>ANBGX at net asset value (NAV)</b>	5.69	1.93	1.93	-3.94	2.62	n/a	2.48
Bloomberg U.S. Aggregate Index	6.82	5.53	5.53	-3.31	1.10	n/a	1.19
Morningstar Intermediate Core-Plus Bond Category Average	6.77	6.22	6.22	-2.99	1.48	n/a	1.68

Fund's annualized 30-day SEC yield (gross/net): 5.17/5.17 (at NAV as of 12/31/2023)

## Key facts

Inception date	03/18/2016
CUSIP	02631E 77 1
Assets (millions)	\$18,077.30
12-month distribution rate <sup>1</sup>	3.31%
Morningstar category	Intermediate Core-Plus Bond

## Key statistics

Companies/Issuers	767
Yield to worst	3.50%
Effective duration (years)	3.27

## Expenses

Expense ratio <sup>2</sup>	0.33%
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## Fixed income sector breakdown (%)

Mortgage-backed obligations	34.5
Corporate bonds, notes & loans	27.0
U.S. Treasury bonds & notes	16.9
Non-U.S. government/agency securities	5.7
Other	5.5
Municipal securities	1.3
Common stock	0.1
Cash & equivalents <sup>3</sup>	9.0
<b>Total</b>	<b>100%</b>

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.** This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

**Rating exposure (%)**

U.S. Treasuries/Agencies	17.1
AAA/Aaa	32.2
AA/Aa	5.6
A	9.5
BBB/Baa	12.4
BB/Ba	7.0
B	2.2
CCC/Caa & Below	0.9
Unrated	3.8
Other	-1.2
Cash & Equivalents <sup>8</sup>	10.4

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. For most funds, unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by a rating agency; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

**Top fixed income issuers (%)<sup>7</sup>**

U.S. Treasury	16.9
Fannie Mae	15.3
UMBS	6.5
Federal Home Loan Mortgage	5.7
Brazil, Federal Government of	1.4
Israel, State of	1.2
Ginnie Mae II	0.9
Mexico (United Mexican States) (Government)	0.8
Amgen	0.6
PG&E	0.6

American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There may have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please refer to [capitalgroup.com](http://capitalgroup.com) for more information. For more information on fee waivers and expense reimbursements, visit [capitalgroup.com](http://capitalgroup.com).

Certain share classes were offered after the inception dates of some funds. Results for these shares prior to the dates of first sale are hypothetical based on the original share class results without a sales charge, adjusted for typical estimated expenses.

• Class F-3 shares were first offered on 1/27/2017.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering. View dates of first sale and specific expense adjustment information at [capitalgroup.com](http://capitalgroup.com).

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield. It reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced. A portion of the fund's distribution may be classified as a return of capital. Please refer to the fund's Annual Report for details.
2. Expense ratios are as of each fund's prospectus available at the time of publication.
3. Cash & equivalents in the fixed income sector breakdown includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. Cash & equivalents in the rating exposure breakdown includes cash, short-term securities, and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
4. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
5. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
6. Index and/or average lifetime is based on inception date of the fund.
7. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
8. Cash and equivalents includes cash, short-term securities, and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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**Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

**Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Bloomberg U.S. Aggregate Index:** Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

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