



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

May 31, 2023

Ms. Jessica Chang
American Funds Distributors, Inc.
333 S. Hope St., 53rd Floor
Los Angeles CA 90071

Reference: **FX2023-0530-0223/E**
Link Reference: FX2020-0424-0066

Org Id: 6247

1. Single Sheet - DALBAR investing study - A buy-and-hold strategy can serve investors well
Rule: FIN 2210
1 Page

Total Fee: \$600

Dear Ms. Chang,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Caitlin M. Kirby
Senior Analyst

jws

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*