FINRA

ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

June 22, 2026

Jessica Chang
CAPITAL CLIENT GROUP, INC.

Reference: **FR2026-0514-0191/E** Org Id: 6247
Link Reference : FR2026-0421-0377

1. Sales Sheet - AFIS - Target Date Series - Managed Risk Funds - Portfolio Series - Average annual total returns (Class 1, 1A, 2, 3, 4, P1, P2) - April 2026
   Rules: FIN 2210, SEC 482
   20 Pages Total Fee: $400

Dear Jessica Chang,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Sedinam A. Norvor
Senior Analyst

This year's Advertising Regulation Conference will be held October 15-16 in Washington, D.C. For more information and to register, please visit our website at: https://www.finra.org/events-training/conferences-events/2026-finra-advertising-regulation-conference

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Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*

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