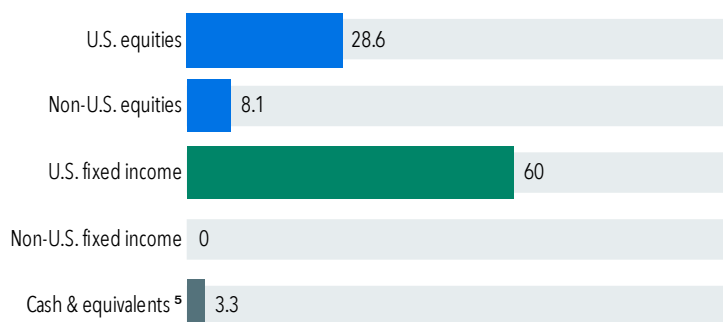
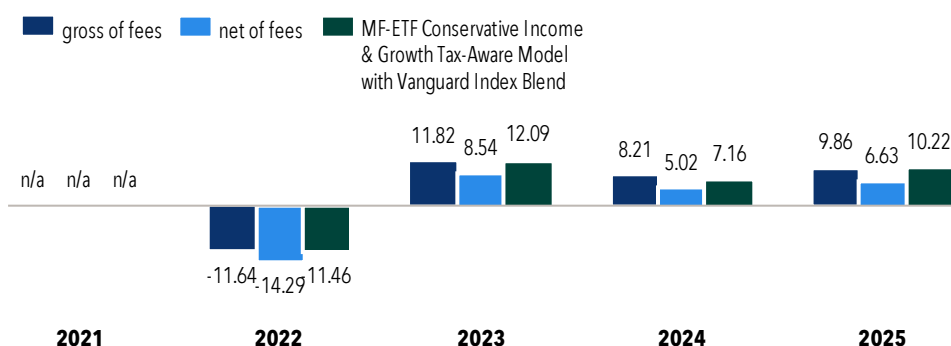


Key information
Objective:

As a primary objective, seeks current after-tax income, and as a secondary objective, prudent long-term growth of capital, primarily through exposure to dividend-paying equities and generally higher quality tax-exempt fixed-income securities using both active and passive investments.

Asset class exposure (% of total net assets)¹, as of 05/31/2026


Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely.

Calendar-year total returns (%)^{6,7,8}

Investment results

Data for periods ended 06/30/2026 (%)	Cumulative total returns ^{6,7,8,9,10}			Average annual total returns ^{6,7,8,10,11}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
American Funds MF - ETF Conservative Income and Growth Tax-Aware Model with Vanguard Composite							
– gross of fees	7.07	6.07	12.87	9.89	–	–	4.98
– net of fees	6.28	4.51	9.56	6.66	–	–	1.89
MF-ETF Conservative Income & Growth Tax-Aware Model with Vanguard Index Blend	6.83	5.52	12.85	9.37	–	–	4.79

For additional details about investment results, refer to the disclosures section.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Key facts

Inception date 08/31/2021

Lifetime equity range (%)¹, as of 05/31/2026 32.6-36.7

Weighted average expense ratio (%)

Model portfolio^{2,3} 0.29

Industry average^{3,4} 0.44

Geographic breakdown (%)¹, as of 05/31/2026

United States 88.6

Europe 4.2

Asia & Pacific Basin 2.9

Other (Including Canada & Latin America) 1.0

Cash & equivalents⁵ 3.3

Total 100%

Risk measures (gross/net)¹²

3 years

Standard deviation (%) 7.03/7.03

Sharpe ratio (%) 0.72/0.26

Upside capture ratio 50/43

Downside capture ratio 51/61

Maximum drawdown (%) 5.94/6.66

Underlying fund allocations (%) ³		Credit Quality (%) ³ , as of 05/31/2026	
AMCAP Fund® (AMCFX)	2.0	AAA/Aaa	11.9
American Funds® Global Insight Fund (AGVGX)	3.0	AA/Aa	45.9
Capital Group Global Growth Equity ETF (CGGO)	3.0	A	18.4
American Mutual Fund® (AMRFX)	3.0	BBB/Baa	6.8
Capital Group Core Equity ETF (CGUS)	3.0	BB/Ba	3.7
Capital Group Dividend Growers ETF (CGDG)	2.0	B	0.4
Capital Group Dividend Value ETF (CGDV)	4.0	CCC/Caa & below	0.2
Capital World Growth and Income Fund® (WGIFX)	7.0	Unrated	12.6
American High-Income Municipal Bond Fund® (AHMFX)	15.0	Bond ratings are based on a model portfolio's underlying funds' holdings and investment policies. Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. For most American Funds and Capital Group ETFs, if agency ratings differ, a security will be considered to have received the highest of those ratings; and securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies. Please see each fund's most recent prospectus for details.	
Limited Term Tax-Exempt Bond Fund of America® (LTEFX)	8.0		
The Tax-Exempt Bond Fund of America® (TEAFX)	18.0		
Vanguard Tax-Exempt Bond Index Fund ETF Shares (VTEB)	24.0		
Vanguard S&P 500 ETF (VOO)	4.0		
Vanguard Total Stock Market Index Fund ETF Shares (VTI)	4.0		

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The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

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Nondiversified funds have the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund invested in a larger number of issuers. See the applicable prospectus for details.

Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses.

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Totals may not reconcile due to rounding and/or cash flows.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

Results and results-based figures shown are preliminary and subject to change.

1. For Capital Group Active-Passive Models, data based on the actual allocations of the underlying funds.
2. Expense ratio for the model is the weighted average of the underlying exchange-traded funds' gross expense ratios as of their most recent prospectuses. Expense ratios do not reflect any advisory fee charged by model providers.
3. Data based on the target allocations of the underlying funds.
4. Source: Lipper. Expense ratio is the weighted average of the underlying funds' Lipper category averages, as of the most recent fiscal year-ends, available as of 06/30/2026. Expense ratio comparisons for models excluding ETFs are based on institutional load funds (and no funds of funds) for the mutual funds; for models including ETFs, expense ratio comparisons are based on institutional load funds (and no funds of funds) for the mutual funds and based on ETFs for the ETFs.
5. Cash and equivalents may include investments in money market or similar funds managed by a third party or similar investments managed by the investment adviser or its affiliates that are not offered to the public.
6. Composite gross results are net of underlying fund fees and expenses of all of the accounts in the composite and gross of any advisory fees charged by model providers. Results would have been lower if such fees had been deducted.
7. Returns are in USD, are asset weighted, and reflect the reinvestment of dividends, interest and other earnings (net of withholding taxes).
8. For model portfolios, composite net results are calculated by subtracting an annual 3% fee, (which is equal to or higher than the highest actual model portfolio wrap fee charged by a program sponsor) from the gross composite monthly returns, which are net of underlying fund fees and expenses of all of the accounts in the composite.
9. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
10. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
11. Index lifetime is based on the Model Portfolio Composite inception date.
12. For models, risk measures are based on the composite. Risk measures net of fees are based on net results which are calculated using an annual fee equivalent to 3% deducted from the gross results, which do not reflect the deduction of fees and expenses.

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Capture Ratio Downside: Ratio of a portfolio/composite's return during periods when the index was down, divided by the return of the index during those periods. For example, during periods when the index was down, a down-capture ratio greater than 100 indicates the portfolio/composite produced a lower return than the index. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Sharpe Ratio:** Sharpe ratios use standard deviation and excess return to determine reward per unit of risk. The higher the number, the better the portfolio's historical risk-adjusted performance. **Capture Ratio Upside:** Ratio of a portfolio/composite's return during periods when the index was up, divided by the return of the index during those periods. For example, an up-capture ratio greater than 100 indicates the portfolio/composite produced a higher return than the index during periods when the index was up. **Maximum Drawdown:** Maximum drawdown is a measure of downside risk over a given time period; it is the maximum loss from the highest point to lowest point of returns before a new high point is reached. **MF-ETF Conservative Income & Growth Tax-Aware Model with Vanguard Index Blend:** The MF-ETF Conservative Income & Growth Tax-Aware Model with Vanguard Index Blend is a composite of the cumulative total returns for the following indexes with their respective weightings: 25% S&P 500, 65% Bloomberg Municipal Bond, and 10% MSCI All Country World ex USA Indexes. The blend is rebalanced monthly. S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. Bloomberg Municipal Bond Index is a market-value-weighted index designed to represent the long-term investment-grade tax-exempt bond market. MSCI All Country World ex USA Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States. The index consists of more than 40 developed and emerging market country indexes. When applicable, results through December 31, 2000, reflect dividends gross of withholding taxes, and dividends net of withholding taxes thereafter. These indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.