CAPITAL GROUP®

American Funds®

American Funds Model Portfolios at Merrill

A model portfolio for every investor

Built with six Morningstar Thrilling 33 funds*

American Funds Model Portfolios at Merrill are monitored by our Custom Solutions Committee (CSC). The models represent this team's best thinking on how to construct portfolios — in line with guidance from the Chief Investment Office for Merrill — that pursue a wide variety of client goals.

Explore American Funds taxable models available in the Merrill Lynch Investment Advisory Program

Underlying fund (F-2 ticker) allocation as of August 31, 2026

American Funds Aggressive MF

GROWTH	
The Growth Fund of America® (GFFFX)	15%
SMALLCAP World Fund® (SMCFX)	10%
AMCAP Fund® (AMCFX)	5%
New Perspective Fund® (ANWFX)	5%
New World Fund® (NFFFX)	5%

GROWTH AND INCOME	
Capital World Growth and Income Fund® (WGIFX)	13%
Fundamental Investors® (FINFX)	10%
The Investment Company of America® (ICAFX)	10%
Washington Mutual Investors Fund (WMFFX)	9%

BALANCED	
American Funds Global Balanced Fund (GBLFX)	10%
American Balanced Fund® (AMBFX)	8%

STRATEGY ID 28S02452

American Funds Moderately Aggressive MF

GROWTH	
SMALLCAP World Fund (SMCFX)	8%
The Growth Fund of America (GFFFX)	7%
New Perspective Fund (ANWFX)	3%
New World Fund (NFFFX)	3%

GROWTH AND INCOME	
The Investment Company of America (ICAFX)	20%
Capital World Growth and Income Fund (WGIFX)	15%
Washington Mutual Investors Fund (WMFFX)	10%

EQUITY INCOME	
Capital Income Builder® (CAIFX)	6%

BALANCED	
American Balanced Fund (AMBFX)	10%

BOND	
The Bond Fund of America® (ABNFX)	6%
American Funds Multi-Sector Income Fund (MIAYX)	5%
American Funds Strategic Bond Fund (ANBFX)	5%
American Funds Emerging Markets Bond Fund® (EBNFX)	2%

STRATEGY ID 28S02451

American Funds Moderate MF

GROWTH	
The Growth Fund of America (GFFFX)	5%
SMALLCAP World Fund (SMCFX)	5%
New Perspective Fund (ANWFX)	2%
New World Fund (NFFFX)	2%

GROWTH AND INCOME	
Washington Mutual Investors Fund (WMFFX)	12%
Capital World Growth and Income Fund (WGIFX)	10%

EQUITY INCOME	
The Income Fund of America® (AMEFX)	7%

BALANCED	
American Balanced Fund (AMBFX)	20%
American Funds Global Balanced Fund (GBLFX)	10%

BOND	
The Bond Fund of America (ABNFX)	10%
American Funds Strategic Bond Fund (ANBFX)	10%
American Funds Multi-Sector Income Fund (MIAYX)	5%
American Funds Emerging Markets Bond Fund (EBNFX)	2%

STRATEGY ID 28S02450

American Funds Moderately Conservative MF

GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	9%
American Mutual Fund® (AMRFX)	8%
Washington Mutual Investors Fund (WMFFX)	7%

EQUITY INCOME	
The Income Fund of America (AMEFX)	8%

BALANCED	
American Balanced Fund (AMBFX)	10%
American Funds Global Balanced Fund (GBLFX)	9%

BOND	
The Bond Fund of America (ABNFX)	19%
American Funds Multi-Sector Income Fund (MIAYX)	10%
American Funds Strategic Bond Fund (ANBFX)	10%
Intermediate Bond Fund of America® (IBAFX)	5%
American Funds Emerging Markets Bond Fund (EBNFX)	3%
Capital World Bond Fund (BFWFX)	2%

STRATEGY ID 28S02449

American Funds Conservative MF

GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	6%
American Mutual Fund (AMRFX)	5%
Washington Mutual Investors Fund (WMFFX)	4%

EQUITY INCOME	
The Income Fund of America (AMEFX)	7%

BALANCED	
American Balanced Fund (AMBFX)	7%

BOND	
The Bond Fund of America (ABNFX)	25%
Intermediate Bond Fund of America (IBAFX)	20%
American Funds Strategic Bond Fund (ANBFX)	11%
American Funds Multi-Sector Income Fund (MIAYX)	10%
Short-Term Bond Fund of America® (SBFFX)	5%

STRATEGY ID 28S02448

Advisory services offered through Capital Research Management Company (CRMC) and its RIA affiliates.

*Source: Morningstar, "The Thrilling 33" by Russel Kinnel, August 13, 2025. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure, and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than $50,000, did not include funds of funds and must be rated by Morningstar analysts. Class A shares were evaluated for American Funds. Not all funds on the list are in each model. Underlying funds may change over time. Where applicable, American Funds/Capital Group models may utilize Class F-2 or F-3 shares of the underlying American Funds mutual funds. "The Thrilling 33" list includes American Balanced Fund, American Mutual Fund, Capital Income Builder, The Income Fund of America, The New Economy Fund and New Perspective Fund. Visit Morningstar's website for more information.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Discover American Funds tax-aware models available in the Merrill Lynch Investment Advisory Program

Underlying fund (F-2 ticker) allocation as of August 31, 2026

American Funds Aggressive MF TA

GROWTH	
The Growth Fund of America (GFFFX)	20%
SMALLCAP World Fund (SMCFX)	10%
American Funds Global Insight Fund (AGVGX)	7%
AMCAP Fund (AMCFX)	5%
New Perspective Fund (ANWFX)	5%
New World Fund (NFFFX)	4%

GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	14%
Fundamental Investors (FINFX)	12%
The Investment Company of America (ICAFX)	10%
Washington Mutual Investors Fund (WMFFX)	5%

TAX–EXEMPT BOND	
American High-Income Municipal Bond Fund® (AHMFX)	4%
The Tax-Exempt Bond Fund of America® (TEAFX)	4%

STRATEGY ID 28S02457

American Funds Moderately Aggressive MF TA

GROWTH	
SMALLCAP World Fund (SMCFX)	8%
The Growth Fund of America (GFFFX)	7%
New Perspective Fund (ANWFX)	5%
New World Fund (NFFFX)	3%

GROWTH AND INCOME	
The Investment Company of America (ICAFX)	17%
Capital World Growth and Income Fund (WGIFX)	15%
Fundamental Investors (FINFX)	12%
Washington Mutual Investors Fund (WMFFX)	10%

TAX–EXEMPT BOND	
The Tax-Exempt Bond Fund of America (TEAFX)	13%
American High-Income Municipal Bond Fund (AHMFX)	10%

STRATEGY ID 28S02456

American Funds Moderate MF TA

GROWTH	
New Perspective Fund (ANWFX)	5%
SMALLCAP World Fund (SMCFX)	5%
New World Fund (NFFFX)	2%

GROWTH AND INCOME	
Washington Mutual Investors Fund (WMFFX)	20%
Fundamental Investors (FINFX)	15%
Capital World Growth and Income Fund (WGIFX)	13%

TAX–EXEMPT BOND	
American High-Income Municipal Bond Fund (AHMFX)	20%
The Tax-Exempt Bond Fund of America (TEAFX)	20%

STRATEGY ID 28S02455

American Funds Moderately Conservative MF TA

GROWTH	
American Funds Global Insight Fund (AGVGX)	6%

GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	15%
Washington Mutual Investors Fund (WMFFX)	15%
American Mutual Fund (AMRFX)	6%

TAX–EXEMPT BOND	
The Tax-Exempt Bond Fund of America (TEAFX)	23%
American High-Income Municipal Bond Fund (AHMFX)	20%
Limited Term Tax-Exempt Bond Fund of America® (LTEFX)	15%

STRATEGY ID 28S02454

American Funds Conservative MF TA

GROWTH	
American Funds Global Insight Fund (AGVGX)	2%

GROWTH AND INCOME	
American Mutual Fund (AMRFX)	10%
Capital World Growth and Income Fund (WGIFX)	7%
Washington Mutual Investors Fund (WMFFX)	4%

TAX–EXEMPT BOND	
The Tax-Exempt Bond Fund of America (TEAFX)	24%
Limited Term Tax-Exempt Bond Fund of America (LTEFX)	20%
American High-Income Municipal Bond Fund (AHMFX)	18%
American Funds Short-Term Tax-Exempt Bond Fund (ASTFX)	15%

STRATEGY ID 28S02453

See American Funds multi-asset income models available in the Merrill Lynch Advisory Program

Underlying fund (F-2 ticker) allocation as of August 31, 2026

American Funds Moderate Income MF

GROWTH	
AMCAP Fund (AMCFX)	**5%**
GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	**10%**
American Mutual Fund (AMRFX)	**5%**
EQUITY INCOME	
The Income Fund of America (AMEFX)	**24%**
Capital Income Builder (CAIFX)	**14%**
BALANCED	
American Balanced Fund (AMBFX)	**20%**
American Funds Global Balanced Fund (GBLFX)	**5%**
BOND	
American Funds Multi-Sector Income Fund (MIAYX)	**7%**
American High-Income Trust® (AHIFX)	**5%**
American Funds Inflation Linked Bond Fund® (BFIGX)	**5%**
STRATEGY ID	**28S02347**

American Funds Moderately Conservative Income MF

GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	**7%**
American Mutual Fund (AMRFX)	**5%**
EQUITY INCOME	
The Income Fund of America (AMEFX)	**20%**
Capital Income Builder (CAIFX)	**11%**
BALANCED	
American Balanced Fund (AMBFX)	**15%**
American Funds Global Balanced Fund (GBLFX)	**5%**
BOND	
American Funds Multi-Sector Income Fund (MIAYX)	**9%**
American Funds Strategic Bond Fund (ANBFX)	**9%**
The Bond Fund of America (ABNFX)	**5%**
American Funds Inflation Linked Bond Fund (BFIGX)	**5%**
U.S. Government Securities Fund® (GVTFX)	**5%**
American High-Income Trust (AHIFX)	**4%**
STRATEGY ID	**28S02346**

American Funds Conservative Income MF

GROWTH AND INCOME	
American Mutual Fund (AMRFX)	**5%**
EQUITY INCOME	
The Income Fund of America (AMEFX)	**14%**
Capital Income Builder (CAIFX)	**11%**
BALANCED	
American Balanced Fund (AMBFX)	**4%**
American Funds Global Balanced Fund (GBLFX)	**4%**
BOND	
The Bond Fund of America (ABNFX)	**25%**
American Funds Strategic Bond Fund (ANBFX)	**15%**
U.S. Government Securities Fund (GVTFX)	**7%**
American Funds Inflation Linked Bond Fund (BFIGX)	**6%**
Intermediate Bond Fund of America (IBAFX)	**5%**
American Funds Multi-Sector Income Fund (MIAYX)	**4%**
STRATEGY ID	**28S02345**

Contact your Financial Advisor to learn more about the American Funds Model Portfolios available in the Merrill Lynch Investment Advisory Program.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

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