

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns shown at net asset value (NAV) do not reflect the effects of a sales charge. If the fund's 5.75% maximum sales charge had been deducted, the results would have been lower. For current information and month-end results, visit capitalgroup.com.

Delivered strong results over multiple market environments

A historical view of the comparative total returns of stocks, bonds, American Balanced Fund and its relevant indexes is shown below. (For the period July 26, 1975, the date Capital Research and Management Company became the fund's investment adviser, to December 31, 2025, with all distributions reinvested) In line with its conservation of capital objective, the fund has demonstrated valuable downside resilience during periods of market stress. In its 50-year history, American Balanced Fund has seen only five calendar years with negative returns.

Total returns (through December 31)	60%/40% S&P 500/Bloomberg U.S. Aggregate Index		American Balanced Fund	Total returns (through December 31)	60%/40% S&P 500/Bloomberg U.S. Aggregate Index		American Balanced Fund	
	U.S. stocks	U.S. bonds			U.S. stocks	U.S. bonds		
1975 (from July 26)	3.14%	5.58%	0.18%	2001	-11.89%	8.44%	-3.71%	8.19%
1976	23.93	15.60	20.74	2002	-22.10	10.26	-9.82	-6.27
1977	-7.16	3.04	-3.13	2003	28.68	4.10	18.48	22.82
1978	6.57	1.39	4.74	2004	10.88	4.34	8.30	8.92
1979	18.61	1.93	11.77	2005	4.91	2.43	4.00	3.12
1980	32.50	2.71	20.43	2006	15.79	4.33	11.12	11.80
1981	-4.92	6.25	-0.47	2007	5.49	6.97	6.22	6.60
1982	21.55	32.62	26.19	2008	-37.00	5.24	-22.06	-25.73
1983	22.56	8.36	16.76	2009	26.46	5.93	18.40	21.08
1984	6.27	15.15	9.96	2010	15.06	6.54	12.13	13.02
1985	31.73	22.10	27.94	2011	2.11	7.84	4.69	3.82
1986	18.67	15.26	17.61	2012	16.00	4.21	11.31	14.19
1987	5.25	2.76	5.65	2013	32.39	-2.02	17.56	21.73
1988	16.61	7.89	13.10	2014	13.69	5.97	10.62	8.85
1989	31.69	14.53	24.75	2015	1.38	0.55	1.28	1.72
1990	-3.10	8.96	1.81	2016	11.96	2.65	8.31	8.62
1991	30.47	16.00	24.77	2017	21.83	3.54	14.21	15.47
1992	7.62	7.40	7.59	2018	-4.38	0.01	-2.35	-2.71
1993	10.08	9.75	9.99	2019	31.49	8.72	22.18	19.20
1994	1.32	-2.92	-0.33	2020	18.40	7.51	14.73	10.85
1995	37.58	18.47	29.66	2021	28.71	-1.54	15.86	15.77
1996	22.96	3.63	14.97	2022	-18.11	-13.01	-15.79	-12.11
1997	33.36	9.65	23.62	2023	26.29	5.53	17.67	14.01
1998	28.58	8.69	20.99	2024	25.02	1.25	15.04	14.95
1999	21.04	-0.82	12.00	2025	17.88	7.30	13.70	18.47
2000	-9.10	11.63	-1.00					
Lifetime average annual total returns (Beginning July 26, 1975 through December 31, 2025)					12.00%	6.57%	10.00%	10.52%
Lifetime standard deviation					14.97	5.39	9.74	9.65

Lifetime data is based on the inception date of the fund.

Sources: U.S. stocks – S&P 500 Index; U.S. bonds – Bloomberg U.S. Aggregate Index (for the period July 31, 1975 to December 31, 1975, Bloomberg Government/Credit Bond Index was used). The 60%/40% S&P 500/Bloomberg U.S. Aggregate Index blends (for the period July 31, 1975 to December 31, 1975, Bloomberg Government/Credit Bond Index was used) the S&P 500 with the Bloomberg U.S. Aggregate by weighting their total returns at 60% and 40%, respectively. The index blend is rebalanced monthly. Volatility is calculated using annualized standard deviation (based on monthly returns), a measure of how returns over time have varied from the mean; a lower number signifies lower volatility.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

A balanced approach to growth-and-income investing

The investment objectives of the fund are: (1) conservation of capital, (2) current income and (3) long-term growth of capital and income.

Top equity holdings	% of net assets (as of 12/31/25)
1. Broadcom	5.0
2. Alphabet	3.8
3. Microsoft	3.2
4. Taiwan Semiconductor Manufacturing Co	2.7
5. Philip Morris International	2.2
6. Apple	1.7
7. Meta Platforms	1.7
8. Micron Technology	1.6
9. NVIDIA	1.5
10. SK hynix	1.2

Experienced portfolio management



Reflects current team as of January 1, 2026. Years shown are for investment industry experience as of December 31, 2025.

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Fund results reflect deduction of the fund's maximum 5.75% sales charge. For current information and month-end results, visit capitalgroup.com.

Average annual total returns through 12/31/25 (%)

	1 year	5 years	10 years	Lifetime	Expense ratio
American Balanced Fund	11.64	8.29	9.15	10.39	0.56%
60%/40% S&P 500/Bloomberg U.S. Aggregate Index	13.70	8.47	9.78	10.00	
S&P 500 Index	17.88	14.42	14.82	12.00	
Bloomberg U.S. Aggregate Index	7.30	-0.36	2.01	6.57	

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund's prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.

If used after 6/30/26, this sheet must be accompanied by a current American Funds quarterly statistical update.

The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please refer to capitalgroup.com for more information.

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

There have been periods when the fund has lagged the index(es). Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

The S&P Index ("Index") is a product of S&P Dow Jones Indices LLC and/or its affiliates and have been licensed for use by Capital Group. Copyright © 2026 S&P Dow Jones Indices LLC, a division of S&P Global, and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written permission of S&P Dow Jones Indices LLC.

Capital Client Group, Inc.

Lit. No. MFAAOS-001-0526P Printed in USA CGD/TM/9262-S107184 © 2026 Capital Group. All rights reserved.