CAPITAL GROUP®

American Funds®

American Funds Model Portfolios at UBS

Objective-based portfolios that pursue a variety of goals



Seek better outcomes with model portfolios built from quality ingredients

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Advisory services offered through Capital Research and Management Company (CRMC) and its RIA affiliates.

Our portfolios are backed by extensive capabilities ...

Experience matters

90+

Years helping investors pursue better outcomes

Total assets under management are as of 6/30/26.
All other data points are as of 12/31/25.

Assets under management are in USD.

Leadership matters

$3.6 trillion
Total assets under management

480+
Investment professionals

236
Investment analysts

125
Portfolio managers

170+
Investment professionals based outside the U.S.

40+
Languages spoken

33
Offices across Asia, Australia, Europe and the Americas

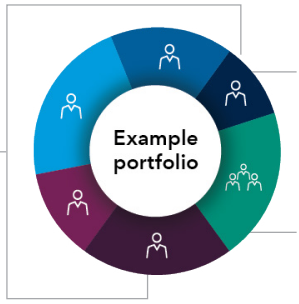


... and strong active management

A distinctive investment approach

The Capital System™ powers our pursuit of superior long-term investment results across asset classes. Each portfolio is divided among multiple investment professionals. We believe having multiple managers in a portfolio better positions us to deliver the strong results investors seek.

The Capital System



Each **portfolio manager** invests part of the portfolio in their strongest convictions

The **Principal Investment Officer** (PIO) is responsible for the strategy's adherence to its investment objectives

Research analysts invest alongside portfolio managers

The benefits of our approach

- ☑ **Deeper insights:** Investment professionals develop their views leveraging research from multiple angles.
- ☑ **Broader diversification:** Portfolios reflect diverse perspectives, which can lead to more consistent results over multiple cycles.
- ☑ **High-conviction portfolios:** Portfolios reflect the highest individual convictions of multiple investment professionals.
- ☑ **No "key person" risk:** Our results don't rely on one manager always being right, and succession planning is embedded in the process.

Stewardship matters



We received a "High" Parent rating by Morningstar, reflecting an investment culture marked by lengthy tenures, strong manager fund ownership and competitive long-term results.[1]

Investing with you matters

94%

of American Funds assets are invested in mutual funds in which at least one manager has invested more than $1 million.[2]

Low cost matters



Our fund management fees are among the lowest in the industry.[3]

Source: Capital Group, based on Morningstar data.

Footnotes/Important information:

[1]Morningstar, as of July 7, 2026. Capital Group received a Parent rating of High. Out of 190 firms analyzed, 21 % also received the same rating as of that date. The parent pillar rating is a current view and is reflective of a firm's history, both recent and long-term. Morningstar Pillar Ratings: Morningstar assigns scores to the People, Process, and Parent Pillars on a -2 to +2 basis. Those scores respond to the pillar ratings assigned to a vehicle based either on an analyst's qualitative assessment or using algorithmic techniques (as explained in further detail in the "Pillar Evaluation" section of Morningstar Medalist Rating Methodology). The pillar ratings take the form of Low, Below Average, Average, Above Average, and High. The Morningstar Pillar Rating should not be used as the sole basis in evaluating a managed investment. Morningstar Pillar Ratings involve unknown risks and uncertainties which may cause Morningstar's expectations not to occur or outcomes to differ significantly from what we expected. The Parent Pillar represents Morningstar's assessment of the stewardship quality of a firm. The model considers data points such as manager retention, fees, and the firm's historical performance. The People Pillar represents Morningstar's assessment of management's talent, tenure, and resources. The model considers data points such as the number of months since a management change and manager excess return. Capital Group did not compensate Morningstar for the ratings and comments contained in this material. However, the firm has paid Morningstar a licensing fee to access and publish its ratings data. For more detailed information about these ratings, including its methodology, please visit Morningstar's compliance & disclosures webpage.

[2]Source: Morningstar. As of 2/18/26.

[3] ~90% of funds are in the lowest quartile on fees, and nearly half are in the lowest decile of their Morningstar fee categories. Based on total net expense ratios for Morningstar Fee Level Group Broad categories for American Funds Class F-3 shares, excluding funds of funds. As of 1/31/26.

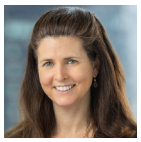
With a team of investment talent on your side ...

Portfolio Solutions Committee (PSC)

Responsible for American Funds Model Portfolios at UBS



Michelle Black
BS, CIMA®
31 years



Brittain Ezzes
BA
28 years



Samir Mathur
MS, MBA
33 years



Damien McCann
BBA
26 years

31 years
Average years of investment industry experience



Wesley Phoa
PhD
33 years



John Queen
BS, CFA®
36 years



Andrew Suzman
MBA
32 years

The PSC is part of a worldwide team of highly credentialed Capital Group specialists.

Leverage our experience, talent and insight to help power your practice.

Nearly 500 investment professionals with an average of 19 years of investment industry experience and 12 years with Capital Group

100	209	20
CFAs	MBAs	PhDs

We're supported by strong teams

Technology | Legal | Accounting | Data analytics

Years of investment industry experience as of 12/31/25.

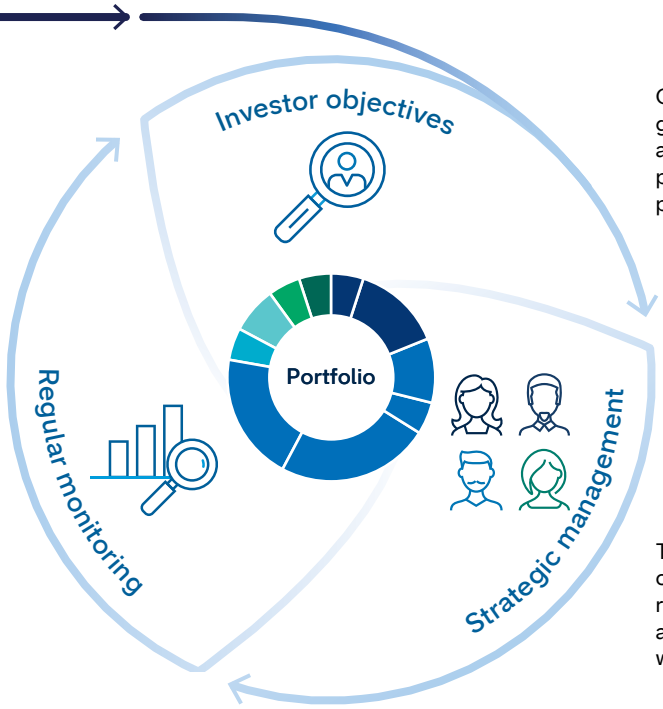
… and a process aiming to deliver the right recipe

Our team at work for you

Ongoing thematic research

Informs the PSC's decision making.

Our approach is anchored in investors' goals. Using qualitative and quantitative analysis, we develop various investor personas to identify needs and create portfolios tailored to investor goals.



Our analysts conduct in-depth research and continually assess the market environment to identify opportunities to enhance the portfolio.

The PSC and research analysts work closely to ensure portfolios can be rebalanced when necessary and remain aligned with investor goals, especially when markets fluctuate.

Models designed to meet your taste, curated by the largest multi-asset manager in the U.S.*

INVESTOR GOALS

BUILD WEALTH

SPEND WEALTH

CONSERVE WEALTH

INVESTMENT OBJECTIVES

Growth	Growth and income	Preservation and income
Long-term growth of capital	Long-term growth of capital and income	Current income and capital preservation
American Funds Growth	American Funds Conservative Growth and Income	American Funds Conservative Income
American Funds Moderate Growth	American Funds Conservative Income and Growth	American Funds Tax-Aware Conservative Income
American Funds Tax-Aware Moderate Growth	American Funds Moderate Growth and Income	American Funds Tax-Aware Moderate Income
	American Funds Tax-Aware Conservative Growth and Income	
	American Funds Tax-Aware Moderate Growth and Income	

Footnote/Important information:

*As of 12/31/25. Largest multi-asset manager calculated by Capital Group is based on data (total net assets of U.S. open-end mutual funds in all U.S.Fund Allocation categories, excluding funds of funds) from Morningstar.





The models are rigorously researched, analyzed and monitored by a team of investment professionals with decades of experience in equity, fixed income and multi-asset funds and solutions through varying market cycles.

That's why 82% of the active American Funds Model Portfolios at UBS received a gold Morningstar Medalist Rating.*

Gold™

Analyst-Driven (%): 100
Data coverage (%): 100

Source: Capital Group, based on Morningstar data.

***Refer to pages 12 and 13 for each model's Morningstar Medalist Rating™, Analyst-Driven and Data Coverage percentages. The Morningstar Medalist Rating is a forward-looking assessment assigned by Morningstar's research analysts. It reflects their qualitative evaluation of an investment strategy's potential to outpace its category benchmark over a full market cycle on a risk-adjusted basis and net of fees. Morningstar bases its ratings on three key pillars — People, Parent and Process — alongside a fee assessment. The Medalist Rating does not reference a specific time period but is based on qualitative and select quantitative data as of 4/27/26, respectively. Capital Group has paid Morningstar a licensing fee to access and publish its ratings data. Ratings provided as of the following dates: 4/28/26 for the American Funds Growth Model Portfolio, American Funds Moderate Growth Model Portfolio; 4/27/26 American Funds Moderate Growth and Income Model Portfolio, American Funds Conservative Growth and Income Model Portfolio, American Funds Conservative Income Model Portfolio; 7/15/26 for American Funds Tax-Aware Moderate Growth and Income Model Portfolio, American Funds Tax-Aware Conservative Growth and Income Model Portfolio; 7/14/26 American Funds Tax-Aware Moderate Income Model Portfolio, American Funds Tax-Aware Conservative Income Model Portfolio. Capital Group did not compensate Morningstar for the ratings and comments contained in this material.**

The Morningstar Medalist Rating is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform their Morningstar Category average on a risk-adjusted basis over time. Investment products are evaluated on three fundamental pillars (People, Parent, and Process) and the Medalist Rating Price Score, which forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they are assigned. Pillar ratings take the form of Low (-2), Below Average (-1), Average (0), Above Average (+1), and High (+2). Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. The cost of an investment product is evaluated using the Medalist Rating Price Score, which is a continuous score running from negative 2.5 to positive 2.5 based on the percentile rank of a vehicle's expense ratio within its Morningstar Category. Morningstar combines the pillar scores and Medalist Rating Price Score using predetermined weights for actively and passively managed vehicles to calculate a weighted score. The weighted score is then compared to a set of fixed numeric thresholds employed consistently across Morningstar Categories and regions, with separate thresholds for actively and passively managed investments. Rating thresholds are reviewed at least annually. Buffers and ratings caps are employed to prevent frequent ratings changes. When analysts directly cover a vehicle, they assign the fundamental pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee and monitor and reevaluate them approximately once a year. When vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly. The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) is not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involves the risk that return targets will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rates, tax rates, or political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating may result in the rating no longer being accurate. Analysts do not have any other material conflicts of interest at the time of publication. Users wishing to obtain further information should contact their local Morningstar office. Capital Group did not compensate Morningstar for the ratings and comments contained in this material. However, the firm has paid Morningstar a licensing fee to access and publish its ratings data.

Portfolios with the right ingredients ...

A track record of superior returns

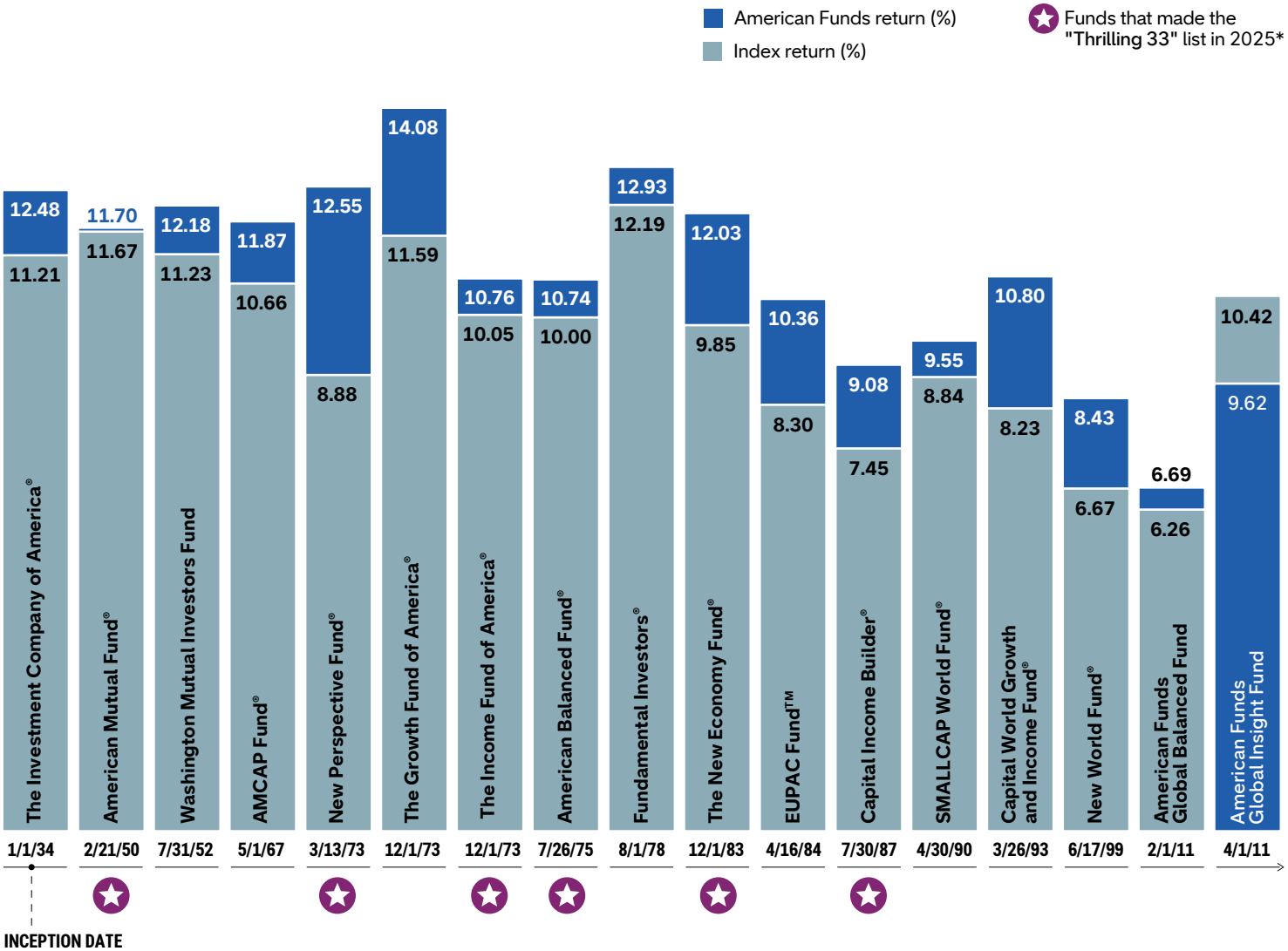
Most American Funds equity-focused funds have delivered superior lifetime results.

Figures shown are past results for Class F-2 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Average annual lifetime returns

American Funds equity-focused funds vs. relevant benchmark indexes

As of December 31, 2025



Source: Capital Group, based on Morningstar data. Returns are average annual total returns for benchmark indexes and average annual returns for funds at net asset value from fund inception through 12/31/25. Refer to page 16 for index comparisons. Funds shown may not currently be in each model.

The market indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. Investors cannot invest directly in an index.

Footnote/Important information:

*Source: Morningstar, "The Thrilling 33" by Russel Kinnel, August 13, 2025. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than $50,000, did not include funds of funds and must be rated by Morningstar analysts. Class A shares were evaluated for American Funds. Not all funds on the list are in each model. Underlying funds may change over time. Where applicable, American Funds/Capital Group models may utilize Class F-2 or F-3 shares of the underlying American Funds mutual funds. The Thrilling 33 list includes American Balanced Fund, American Mutual Fund, Capital Income Builder, The Income Fund of America, The New Economy Fund and New Perspective Fund. Visit Morningstar's website for more details.

… can help support your goals

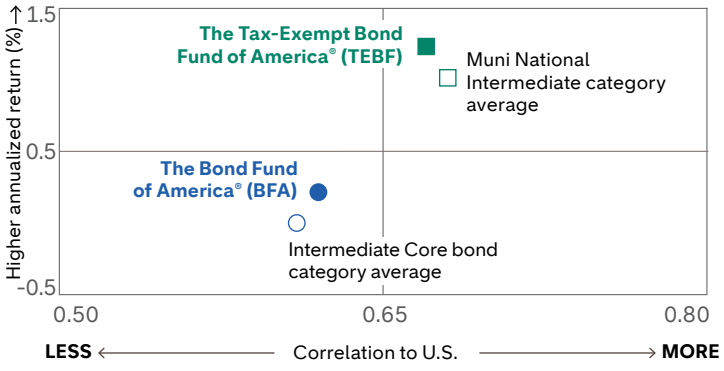
Core spotlight: The Bond Fund of America and The Tax-Exempt Bond Fund of America

While excess return is an important derivative of successful ingredients, it's not the only one. For fixed income funds, the ability to offer diversification during equity downturns can be critical to the success of any portfolio.

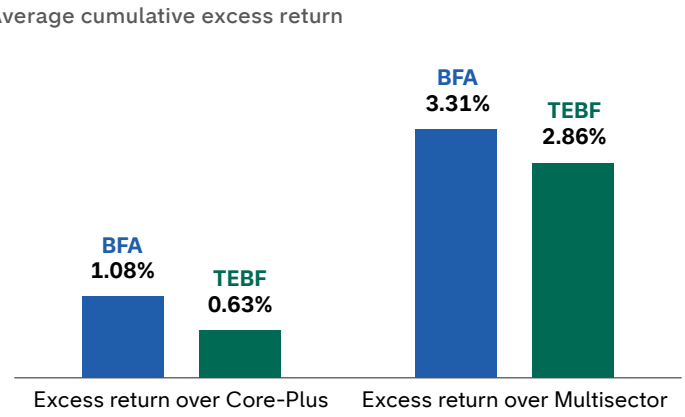
Figures shown are past results for Class F-2 shares as of June 30, 2026, and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Better diversification amid equity volatility

Higher returns at similar or lower correlations than peers over a five-year period[1]



BFA and TEBF outpaced credit-driven categories in periods of equity correction, thereby providing better diversification[2]



Footnotes/Important information:

[1] Sources: Capital Group, Morningstar. Data as of 6/30/26. Return measure is average annual return. Morningstar categories are Intermediate Core Bond and Muni National Intermediate. Correlation shown to the S&P 500 Index.

[2] Sources: Capital Group, Morningstar. Data as of 6/30/26. Figures were calculated by using the average cumulative returns of funds versus the average cumulative returns of Morningstar categories shown during the 10 equity market correction periods since 2010. Corrections are based on price declines of 10% or more (without dividends reinvested) in the S&P 500 Index with at least 75% recovery. The cumulative returns are based on total returns. Ranges of returns for the equity corrections measured: The Bond Fund of America: -14.07% to 3.41%; The Tax-Exempt Bond Fund of America: -11.36% to 6.14%; Morningstar Intermediate Core-Plus Bond category: -14.73% to 2.25%; Morningstar Multisector Bond category: -14.08% to -0.75%; S&P 500 Index: -33.79% to -9.94%. There have been periods when the funds have lagged the categories and the index, such as in rising equity markets.



Consistency and quality are vital ...

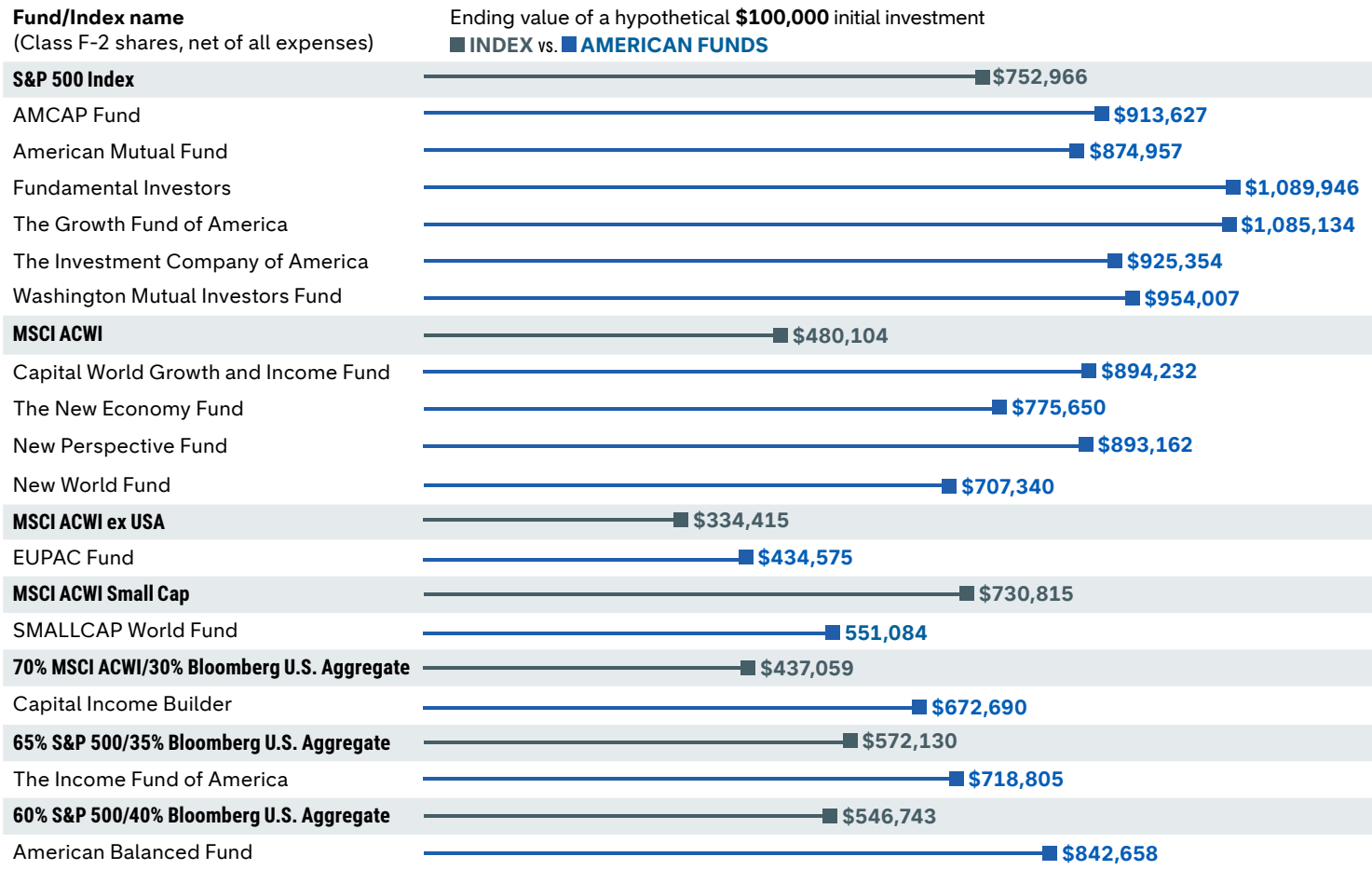
Equity-focused American Funds have generated wealth in accumulation ...

The illustrations below show how these equity-focused American Funds fared in the 21st century, as well as how investing during volatile periods could have delivered better results for investors.

EXHIBIT DETAILS

Growth of $100,000 initial investment made on December 31, 1999 through December 31, 2025.

American Funds produced greater wealth on average: **$217,590** over indexes.



Based on Class F-2 shares as of 12/31/25. Includes all equity-focused American Funds available for investment on 12/31/99, none of which have since been liquidated or merged. Refer to page 16 for the funds' rolling returns and success rates for this period.

Returns shown for indexes include reinvested dividends. The market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the funds have lagged the index.

Past results are not predictive of results in future periods.

… when selecting a portfolio's underlying ingredients

… and have maintained or even grown wealth in distribution.

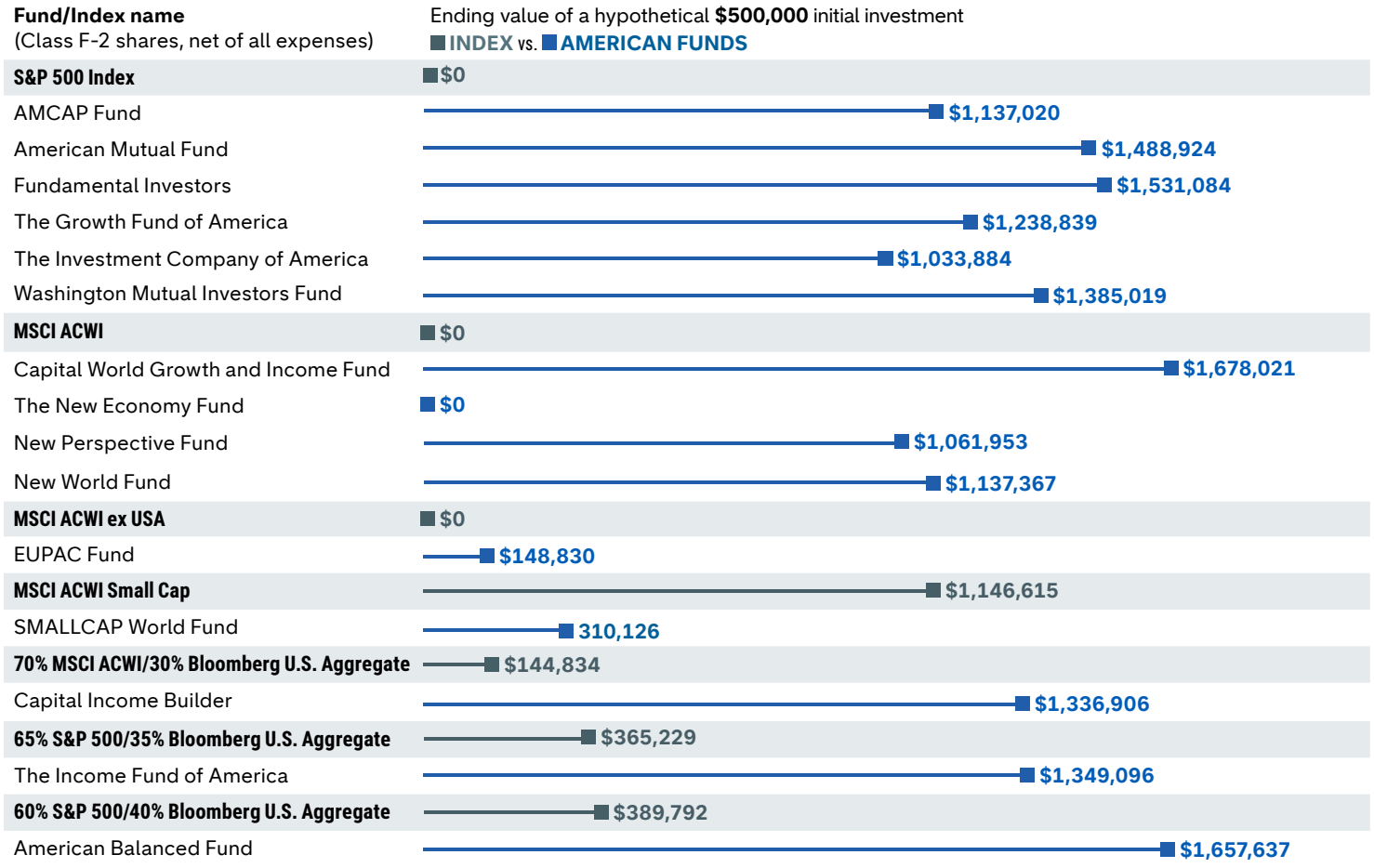
EXHIBIT DETAILS

Growth of $500,000 initial investment made on December 31, 1999 through December 31, 2025.

On average, American Funds ended the period having preserved more wealth: **$963,216** greater than indexes.

$771,061: total amount withdrawn during the period. Monthly withdrawls totaled $20,000 the first year (4% of the initial investment) and increased by 3% each year thereafter; $279,226: total amount withdrawn during the period. Monthly withdrawls totaled $20,000

the first year (4% of the initial investment) and increased by 3% each year thereafter; $729,185: total amount withdrawn during the period. Monthly withdrawls totaled $20,000 the first year (4% of the initial investment) and increased by 3% each year thereafter.



Based on Class F-2 shares as of 12/31/25. Includes all equity-focused American Funds available for investment on 12/31/99, none of which have since been liquidated or merged. Refer to page 16 for the funds' rolling returns and success rates for this period.

Capital Group calculations based on Capital Group and Morningstar data, 12/31/99 to 12/31/25. All comparisons are to each fund's primary or secondary benchmarks as of 12/31/24. Refer to individual fund detail pages at capitalgroup.com for current information and any applicable benchmark index changes.

Past results are not predictive of results in future periods.

American Funds core model portfolios

Diversified models that offer a balanced menu for every investor

A balanced selection of assets can help investors as they consider risk and return. Holding a broad range of investments can help lessen the impact that any one economic or market event might have on their portfolio.

Model portfolio statistics

As of June 30, 2026

	Aggressive	Aggressive	Moderately Aggressive	Moderate	Moderately Conservative	Conservative
	American Funds Growth Model Portfolio	American Funds Moderate Growth Model Portfolio	American Funds Moderate Growth and Income Model Portfolio	American Funds Conservative Growth and Income Model Portfolio	American Funds Conservative Income and Growth Model Portfolio	American Funds Conservative Income Model Portfolio
	Gold	Gold	Gold	Gold	Bronze	Gold
Morningstar Medalist Rating™	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 10 Data Coverage (%): 96	Analyst-Driven (%): 100 Data Coverage (%): 100
Asset allocation (%)						
U.S. equity	71.7	60.9	45.1	33.5	26.4	15.3
Non U.S. equity	25.9	25.1	20.0	14.2	8.9	4.8
U.S. fixed income	0.0	6.5	24.0	38.5	50.5	66.6
Non U.S. fixed income	0.1	4.0	6.7	9.1	9.8	7.5
Cash and equivalents	2.3	3.6	4.2	4.6	4.3	5.8
Total equity	97.6	86.0	65.1	47.7	35.3	20.1
Total fixed income	0.1	10.4	30.7	47.6	60.3	74.1
Total non-U.S.	25.9	29.1	26.7	23.3	18.7	12.3
Weighted average expense ratio (%)	0.49	0.49	0.46	0.42	0.41	0.38
FOA codes*	Z9D1	N535	N536	N537	N538	N539

Expense ratio for the model is the weighted average of the underlying mutual funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 shares. Expense ratios do not reflect any advisory fee charged by model providers.

Cash and equivalents include short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public. Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public. Totals may not reconcile due to rounding and/or cash flows.

Footnote/Important information:

*FOA codes are product identifiers for financial professionals in UBS investment management platforms.

American Funds tax-aware model portfolios

Enhance the flavor of after-tax outcomes

To help make the most of their investment strategy, investors should consider asset allocations that allow them to keep a more satisfying portion of their returns.

Model portfolio statistics

As of June 30, 2026

	Aggressive	Moderately Aggressive	Moderate	Moderately Conservative	Conservative
	American Funds Tax-Aware Moderate Growth Model Portfolio†	American Funds Tax-Aware Moderate Growth and Income Model Portfolio†	American Funds Tax-Aware Conservative Growth and Income Model Portfolio†	American Funds Tax-Aware Moderate Income Model Portfolio†	American Funds Tax-Aware Conservative Income Model Portfolio†
	Silver	Gold	Gold	Gold	Gold
Morningstar Medalist Rating™	Analyst-Driven (%): 10 Data Coverage (%): 96	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100
Asset allocation (%)					
U.S. equity	63.4	47.8	36.4	28.4	17.3
Non U.S. equity	22.8	17.8	12.6	7.8	3.3
U.S. fixed income	11.1	30.5	45.9	57.0	69.6
Non U.S. fixed income	0.0	0.1	0.2	0.2	0.2
Cash and equivalents	2.7	3.7	5.0	6.6	9.7
Total equity	86.2	65.6	49.0	36.2	20.6
Total fixed income	11.1	30.6	46.1	57.2	69.8
Total non-U.S.	22.8	17.9	12.8	8.0	3.5
Weighted average expense ratio (%)	0.42	0.38	0.35	0.33	0.29
FOA codes*	N530	N531	N532	N533	N534

Expense ratio for the model is the weighted average of the underlying exchange-traded funds' gross expense ratios as of their most recent prospectuses. Expense ratios do not reflect any advisory fee charged by model providers.

Footnote/Important information:

*FOA codes are product identifiers for financial professionals in UBS investment management platforms.

† Effective September 30, 2026, American Funds Tax-Aware Moderate Growth Model Portfolio will be renamed to Capital Group ETF Tax-Aware Moderate Growth Model, American Funds Tax-Aware Moderate Growth and Income Model Portfolio will be renamed to Capital Group ETF Tax-Aware Moderate Growth and Income Model, American Funds Tax-Aware Conservative Growth and Income Model Portfolio will be renamed to Capital Group ETF Tax-Aware Conservative Growth and Income Model, American Funds Tax-Aware Moderate Income Model Portfolio will be renamed to Capital Group ETF Tax-Aware Moderate Income Model, and American Funds Tax-Aware Conservative Income Model Portfolio will be renamed to Capital Group ETF Tax-Aware Conservative Income Model.

Investment results

Figures shown are past results for Class F-2 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns as of June 30, 2026

		Cumulative total returns (%)			Average annual total returns (%)			
Growth funds	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
AMCAP Fund	5/1/67	15.56	5.73	15.36	9.20	13.29	11.87	0.44
American Funds Global Insight Fund	4/1/11	15.70	11.53	20.77	9.53	12.23	10.08	0.56
EUPAC Fund	4/16/84	14.50	11.22	23.59	5.39	9.80	10.51	0.59
The Growth Fund of America	12/1/73	19.08	9.53	19.10	11.72	16.40	14.14	0.40
The New Economy Fund	12/1/83	31.12	23.91	46.28	13.70	17.14	12.44	0.51
New Perspective Fund	3/13/73	13.01	7.08	15.67	8.53	13.89	12.57	0.51
New World Fund	6/17/99	18.34	16.57	29.59	6.70	11.24	8.88	0.68
SMALLCAP World Fund	4/30/90	18.68	17.50	24.79	2.76	10.93	9.90	0.76
Growth-and-income funds	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
American Mutual Fund	2/21/50	10.42	9.00	16.76	11.07	11.58	11.75	0.38
Capital World Growth and Income Fund	3/26/93	16.68	15.19	27.48	11.44	12.51	11.11	0.52
Fundamental Investors	8/1/78	18.76	14.83	27.88	14.83	15.46	13.12	0.38
The Investment Company of America	1/1/34	15.37	9.80	19.59	14.69	14.58	12.52	0.37
Washington Mutual Investors Fund	7/31/52	10.87	7.40	15.56	12.54	13.58	12.20	0.37
Equity-income funds	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
Capital Income Builder	7/30/87	6.16	7.94	15.95	8.93	8.13	9.17	0.37
The Income Fund of America	12/1/73	3.09	6.05	13.11	8.26	8.78	10.78	0.37
Balanced funds	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
American Balanced Fund	7/26/75	11.41	10.20	20.89	9.94	10.55	10.84	0.35
American Funds Global Balanced Fund	2/1/11	6.17	6.00	13.39	6.03	7.15	6.87	0.58
Bond funds	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
The Tax-Exempt Bond Fund of America	10/3/79	2.35	2.32	6.83	1.24	2.27	5.84	0.38
The Bond Fund of America	5/28/74	0.65	0.46	3.50	0.21	1.99	6.86	0.34
Intermediate Bond Fund of America	2/19/88	0.32	0.27	2.95	1.46	2.00	4.30	0.36

Morningstar categories	QTD	YTD	1 year	5 year	10 year
Intermediate Core Bond category average	0.73	0.69	3.77	0.08	1.57
Muni National Intermediate category average	2.11	1.99	6.18	1.09	1.86
Multisector Bond category average	1.90	1.65	5.31	2.75	3.77

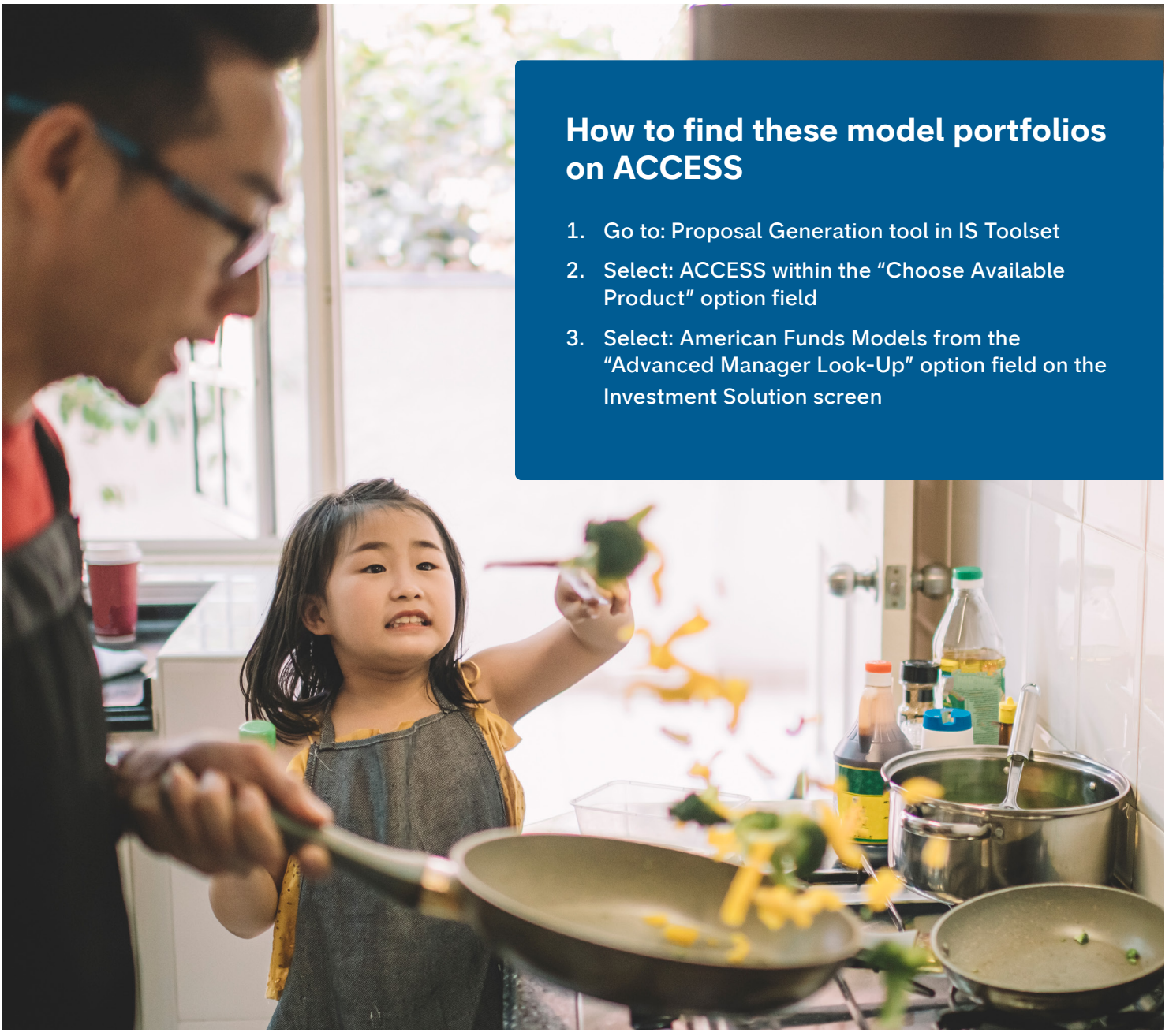
Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please refer to capitalgroup.com for more information. Class F-2 shares were first offered on 8/1/08. Class F-2 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated expenses. Results for certain funds with an inception date after 8/1/08, also include hypothetical returns because those funds' Class F-2 shares sold after the funds' date of first offering. Please refer to capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

The expense ratios are as of each fund's prospectus available at the time of publication.

If used after 9/30/26, this material must be accompanied by the most recent American Funds quarterly statistical update.

Investment results

Returns as of June 30, 2026	Cumulative total returns (%)		Average annual total returns (%)		
Indexes	QTD	YTD	1 year	5 year	10 year
60% MSCI ACWI/40% Bloomberg Global Aggregate	9.21	6.66	14.07	5.95	7.85
60% S&P 500/40% Bloomberg U.S. Aggregate	9.31	6.45	14.76	8.10	9.98
65% S&P 500/35% Bloomberg U.S. Aggregate	10.04	6.92	15.69	8.77	10.68
70% MSCI ACWI/30% Bloomberg U.S. Aggregate	10.58	8.12	17.55	7.75	9.50
MSCI ACWI	14.93	11.25	23.67	10.98	12.78
MSCI ACWI ex USA	14.49	13.68	27.66	8.79	9.93
MSCI ACWI Small Cap	14.89	16.11	28.82	7.42	10.73
MSCI World Index	13.76	9.69	21.34	11.47	13.14
S&P 500 Index	15.20	10.21	22.32	13.41	15.51



How to find these model portfolios on ACCESS

1. Go to: Proposal Generation tool in IS Toolset
2. Select: ACCESS within the "Choose Available Product" option field
3. Select: American Funds Models from the "Advanced Manager Look-Up" option field on the Investment Solution screen

Past results are not predictive of results in future periods.

Rolling 10-year success rates (pages 10-11)

Annual results for monthly rolling 10-year periods, 12/31/99–12/31/25	Average annual fund return	Average annual index return	Number of periods fund led index	Percentage of periods fund led index
S&P 500 Index				
AMCAP Fund	9.47%	9.16%	122 of 181	67%
American Mutual Fund	8.68	9.16	69 of 181	38
Fundamental Investors	9.66	9.16	94 of 181	52
The Growth Fund of America	9.86	9.16	149 of 181	82
The Investment Company of America	8.64	9.16	42 of 181	23
Washington Mutual Investors Fund	8.91	9.16	41 of 181	23
MSCI ACWI				
Capital World Growth and Income Fund	8.18	6.81	126 of 181	70
The New Economy Fund	9.96	6.81	161 of 181	89
New Perspective Fund	9.44	6.81	181 of 181	100
New World Fund	8.08	6.81	89 of 181	49
MSCI ACWI ex USA				
EUPAC Fund	6.63	5.06	181 of 181	100
MSCI ACWI Small Cap				
SMALLCAP World Fund	9.10	8.66	126 of 181	70
70% MSCI ACWI/30% Bloomberg U.S. Aggregate				
Capital Income Builder	6.57	6.23	88 of 181	49
65% S&P 500/35% Bloomberg U.S. Aggregate				
The Income Fund of America	7.47	7.57	66 of 181	36
60% S&P 500/40% Bloomberg U.S. Aggregate				
American Balanced Fund	8.00	7.32	160 of 181	88

Index comparisons (page 8): The 17 American Funds equity-focused funds used in our analysis (and the relevant indexes/index blends with which they were compared) are as follows: American Funds Global Balanced Fund (60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index); American Balanced Fund (60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index); The Income Fund of America (65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index); Capital Income Builder (70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index); New Perspective Fund (from 03/13/1973 through 09/30/2011, the MSCI World Index was used and the MSCI All Country World (ACWI) Index thereafter); Capital World Growth and Income Fund (through 11/30/2011, the MSCI World Index was used and the MSCI All Country World Index (ACWI) thereafter); New World Fund, The New Economy Fund (MSCI All Country World Index (ACWI)); EuroPacific Growth Fund (through 03/31/2007, the MSCI EAFE® Index was used and the MSCI All Country World (ACWI) ex USA Index, thereafter); SMALLCAP World Fund (through 09/30/2009, the S&P Global <$3 Billion Index was used and the MSCI All Country World Small Cap Index, thereafter); American Funds Global Insight Fund (MSCI World Index); AMCAP Fund, American Mutual Fund, Fundamental Investors, The Growth Fund of America, The Investment Company of America, Washington Mutual Investors Fund (S&P 500 Index). All relevant indexes listed are the funds' primary benchmarks. Index blends are rebalanced monthly.

Model portfolios are provided to financial intermediaries who may or may not recommend them to clients. The portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are asset allocations designed for individuals with different time horizons, investment objectives and risk profiles. Allocations may change and may not achieve investment objectives. If a cash allocation is not reflected in a model, the intermediary may choose to add one. Capital Group does not have investment discretion or authority over investment allocations in client accounts. Rebalancing approaches may differ depending on where the account is held. Investors should talk to their financial professional for information on other investment alternatives that may be available. In making investment decisions, investors should consider their other assets, income and investments. Visit capitalgroup.com for current allocations.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A nondiversified fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. See the applicable prospectus for details.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index blends the MSCI All Country World Index with the Bloomberg Global Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly.

60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly.

65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 65% and 35%, respectively. The blend is rebalanced monthly.

70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index blends the MSCI All Country World Index with the Bloomberg U.S. Aggregate Index by weighting their total returns at 70% and 30%, respectively. The blend is rebalanced monthly.

Bloomberg Global Aggregate Index represents the global investment-grade fixed income markets.

Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

MSCI All Country World Index (ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

MSCI All Country World (ACWI) ex USA Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

MSCI All Country World Small Cap Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets. Results reflect dividends net of withholding taxes.

MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States. Results reflect dividends net of withholding taxes.

S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks.

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