October 2026

CAPITAL GROUP®



Sustainability and Governance at Capital Group: Building on a 90+ year legacy of research

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Advisory services offered through Capital Research and Management Company (CRMC) and its RIA affiliates. Capital Client Group, Inc., member FINRA.



Sustainability and Governance at Capital Group

We have invested in people, data and technology to thoughtfully integrate the analysis of material sustainability and governance considerations into our investment approach. Our global investment team benefits from significant specialist resources and activities.

40+
Dedicated professionals

25+
Proprietary investment frameworks

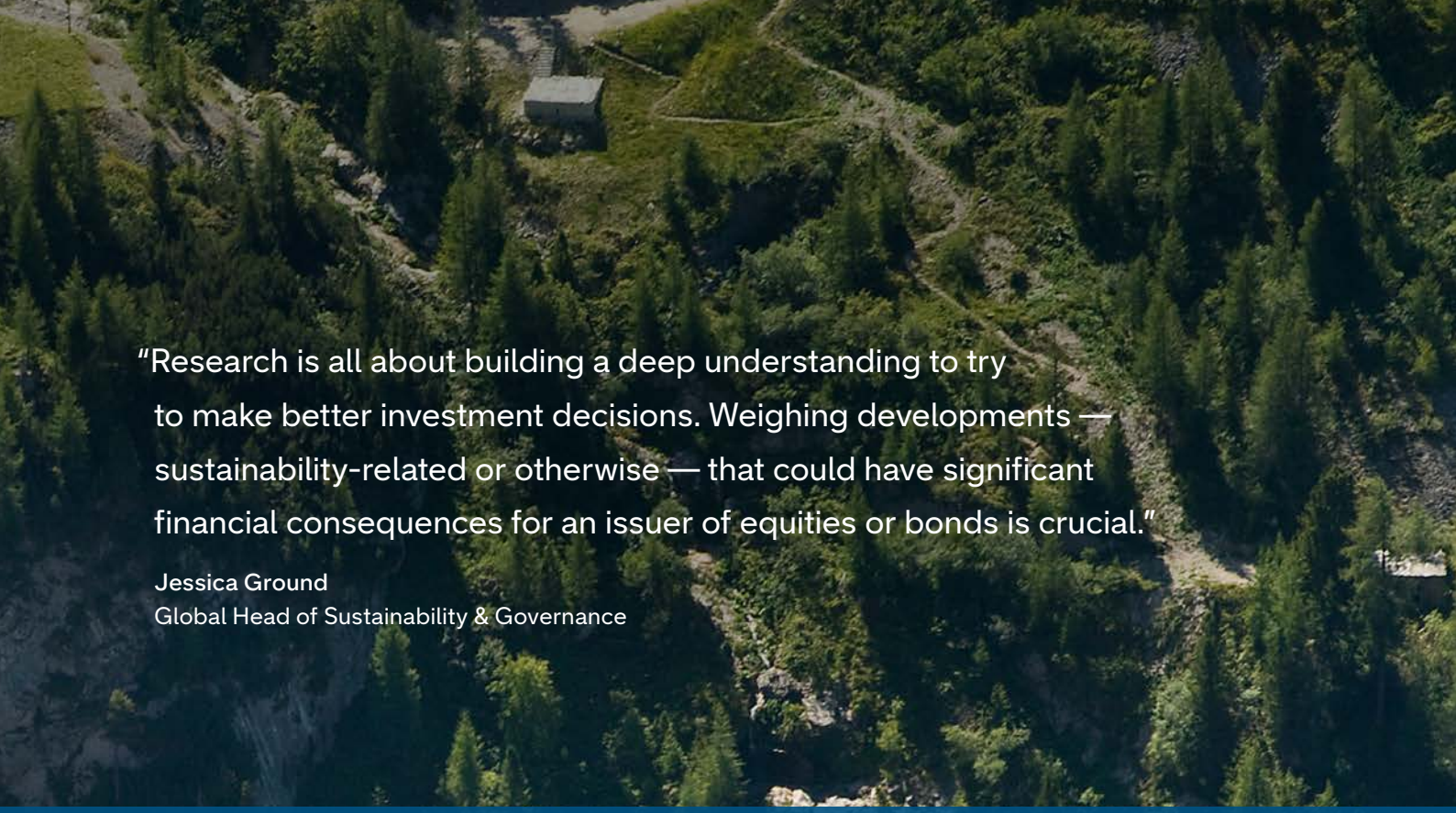
1,100+
Dedicated engagements in 2025

10+
Members of operations, data and technology teams supporting tools, data and processes

310+
Metrics are used to support investment frameworks

40
Data sources

Footnote/Important information:
All data as of December 31, 2025.



"Research is all about building a deep understanding to try to make better investment decisions. Weighing developments — sustainability-related or otherwise — that could have significant financial consequences for an issuer of equities or bonds is crucial."

Jessica Ground
Global Head of Sustainability & Governance

Capital Group is a fundamental research-driven asset manager.

3.3T
Total AUM (USD)

480+
Investment professionals

2003	**Asian Corporate Governance Association (ACGA)** Capital Group is a long-term active member. One of our portfolio managers is the Chair of ACGA.
2010	**Principles for Responsible Investment (PRI)** Capital Group is a signatory.
2016	**International Financial Reporting Standards Foundation (IFRS)** Capital Group is a member of the International Sustainability Standards Board (ISSB) Investor Advisory Group.
2020	**Task Force on Climate-related Financial Disclosures (TCFD)** Capital Group reports against the TCFD recommendations.
2021	**Financial Reporting Council (FRC)** Capital Group is a signatory of the United Kingdom (UK) Stewardship Code and was accepted for the fifth year running in 2025.

Footnote/Important information:
All data as of December 31, 2025.

Our investment approach considers material sustainability and governance risks and opportunities

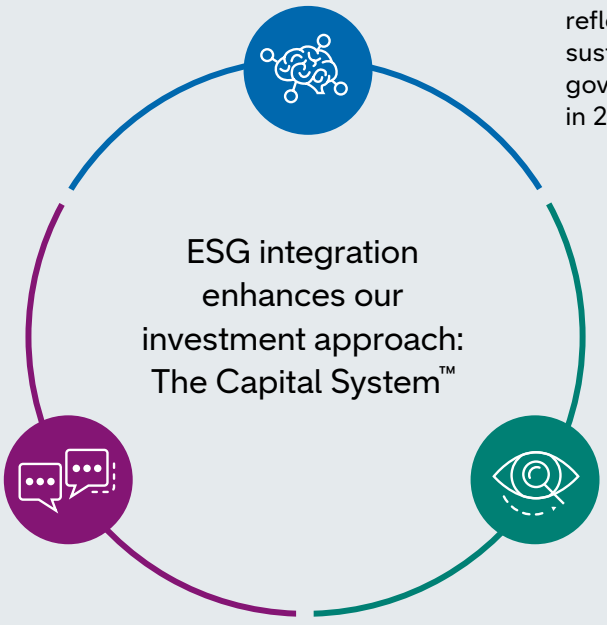
Capital Group's goal is to deliver superior long-term investment results to our clients. We have used deep fundamental research to guide our investment decisions since our foundation in 1931.

We believe that, by analyzing material sustainability and governance issues as part of our investment research, we can better understand long-term risks and opportunities as we strive to maximize results for our investors.

By "material," we mean those sustainability and governance considerations that are likely to affect the value of an investment over time. These issues can unfold over several years or decades, a timeframe that naturally aligns with our long-term orientation.

We therefore carefully consider these issues in our investment research and decision-making through our environmental, social and governance (ESG) integration process.

Research & Investment Frameworks reflect material sustainability and governance considerations in 25+ sectors.



Engagement & Proxy Voting involves engaging with issuers on material sustainability and governance risks and opportunities and voting proxies solely in the financial interests of our clients.

Monitoring Process uses available third-party data to flag a subset of investments in certain asset classes* for further research and review.

Footnote/Important information:
*As of September 30, 2026, monitoring applies to corporates (equity and fixed income) and sovereign bonds.



Research & Investment Frameworks

We have leveraged our deep research, experience and technology to create sector-specific investment frameworks.

By helping us identify and assess material sustainability and governance risks and opportunities, these investment frameworks enhance our fundamental, bottom-up research and The Capital System.

200+

Equity and bond investment analysts collaborated with the Sustainability & Governance team to build the frameworks for a proprietary view of sustainability and governance risks and opportunities at a sector level (reviewed periodically).

25+

Investment frameworks distill our analysts' perspectives on material, long-term sustainability and governance issues.

40

Data sources bring investment frameworks to life — with over 310 metrics.

Footnotes/Important information:
As of December 31, 2025. The research & investment frameworks were initially developed in 2020.

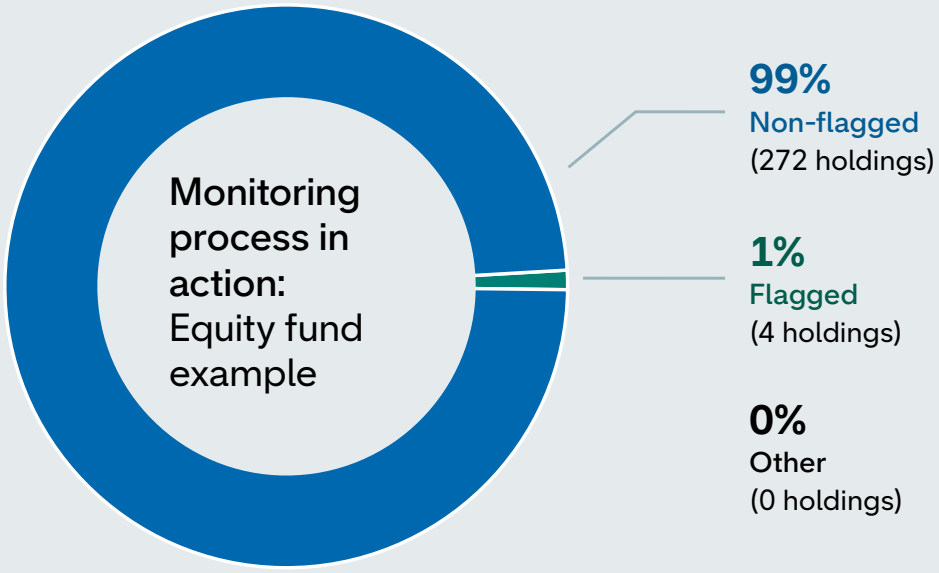
Monitoring Process

Our monitoring process helps to surface third-party views of potentially material sustainability and governance risks.

We use available third-party data to flag a subset of investments in certain asset classes, including equities and corporate bonds, as well as sovereign bonds, for further research and review.

In certain cases, our analysts may disagree with views from external data providers. Deeper analyses of these flagged securities involve assessing the materiality of the sustainability and governance risk and its impact to the investment thesis and, where appropriate, engaging with the issuer.

Our perspectives are never based on monitoring alone; we take a long-term view, informed by engagement and detailed analysis.



Footnotes/Important information:
Data as of June 30, 2026. The donut chart shows the number of the fund's holdings that fall into the three categories in our monitoring process (flagged, non-flagged and other), and the share of each category's value. The corporate and/or sovereign monitoring process (as applicable) covers 100.0% of the fund's holdings, which represent 100.0% of the fund's value, excluding cash and cash equivalents. Our corporate monitoring methodology uses two data providers (MSCI and Institutional Shareholder Services Inc.) and five different criteria to monitor and flag holdings. These criteria capture materially lower ESG performance relative to peers and potential violations of international norms via the UNGC and OECD Guidelines. For sovereign holdings, our proprietary assessment for an issuer is a weighted average of its raw data inputs from three data sources: Notre Dame Global Adaptation Initiative Climate Vulnerability Index, United Nations Human Development Index and World Bank Worldwide Governance Indicators.

The "other" category includes holdings that either do not have available third-party data or that are not currently covered in our corporate and sovereign monitoring process. Totals of the percentage figures of the three categories may not sum to 100% due to rounding.

Engagement & Proxy Voting

In partnership with our Sustainability & Governance team, our investment professionals participate in engagement and lead proxy voting.

Engagement

We believe that our detailed, hands-on, case-by-case practice of engagement with companies and issuers serves an important role. By engaging with executives and non-executives on important issues, we can better understand and explore potential risks to our investments.

Generally, we will engage in direct dialogue with the companies and issuers privately. We believe this is a more effective and constructive approach to understanding how they are managing material sustainability and governance risks and opportunities.

1,159

Sustainability and governance engagements with issuers in 2025

398 Americas

564 Asia-Pacific

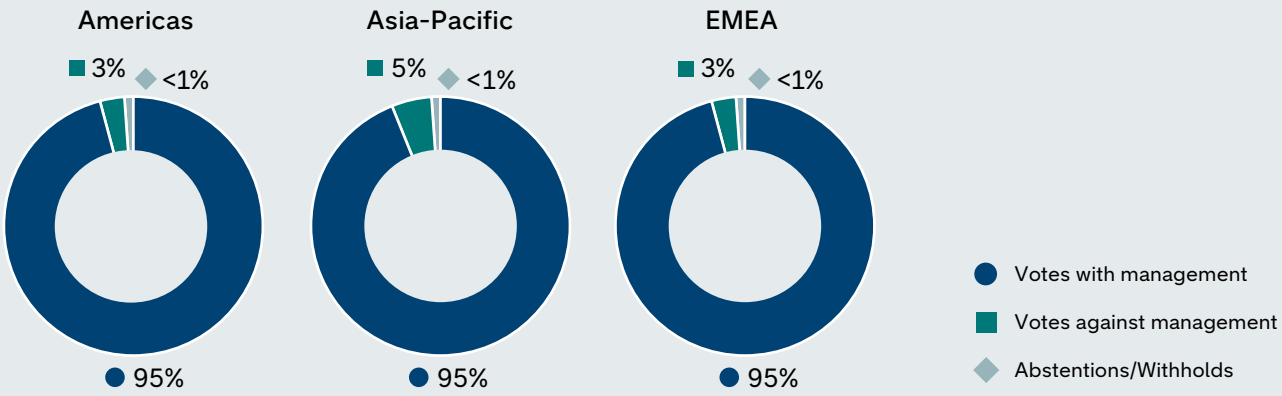
197 EMEA

Proxy Voting

We have an investment professional–led voting process with voting decisions made independently by each of the three separate equity investment groups, based solely on what they believe are the financial interests of our clients.

2,136

General and special shareholder meetings in which Capital Group voted (proxy) in 2025.



Footnotes/Important information:
As of December 31, 2024. EMEA — Europe, the Middle East and Africa. Voting statistics are an aggregated blend of votes for all three investment units at the ballot level; abstentions are omitted. Figures may not sum to 100% due to rounding.

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Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

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