American Funds Insurance Series®
Target Date Series

CAPITAL GROUP®



Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

First target date fund inception
February 1, 2007

Overall target date assets
$423.9 billion[1]

MORNINGSTAR Gold
Analyst-driven 100%[2]
Data coverage 100%

Objectives



Build wealth

Meaningful equity exposure

Global diversification

Underlying active equity-focused funds with a history of delivering excess returns



Preserve wealth

A focus on less volatile, dividend-paying equities

Diversified fixed income, with attention to low equity correlation

Underlying active funds focused on downside resilience

Design principles

Glide path within a glide path

Changes amount and type of equity and fixed income to reduce volatility

Bottom-up flexibility

Underlying funds that can adapt to market conditions

Proven underlying funds

A history of meaningful excess returns through active management

Footnotes/Important information

[1] AUM is as of March 31, 2026, and includes all share classes and vintages of the American Funds Target Date Retirement Series and all unit classes and vintages of the Capital Group Target Date Retirement Series as well as the Capital Group Target Date Retirement Blend Series.

[2] The Morningstar Medalist Rating is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform their Morningstar Category average on a risk-adjusted basis over time.

Source: Morningstar, as of May 8, 2026. For the American Funds Target Date Retirement Series mutual funds, Morningstar issued a Morningstar Medalist Rating™ of Gold for share classes R6, R5, R5E, F3, F2, and A. All other share classes in the Series are either unrated or have received lower Medalist Ratings.

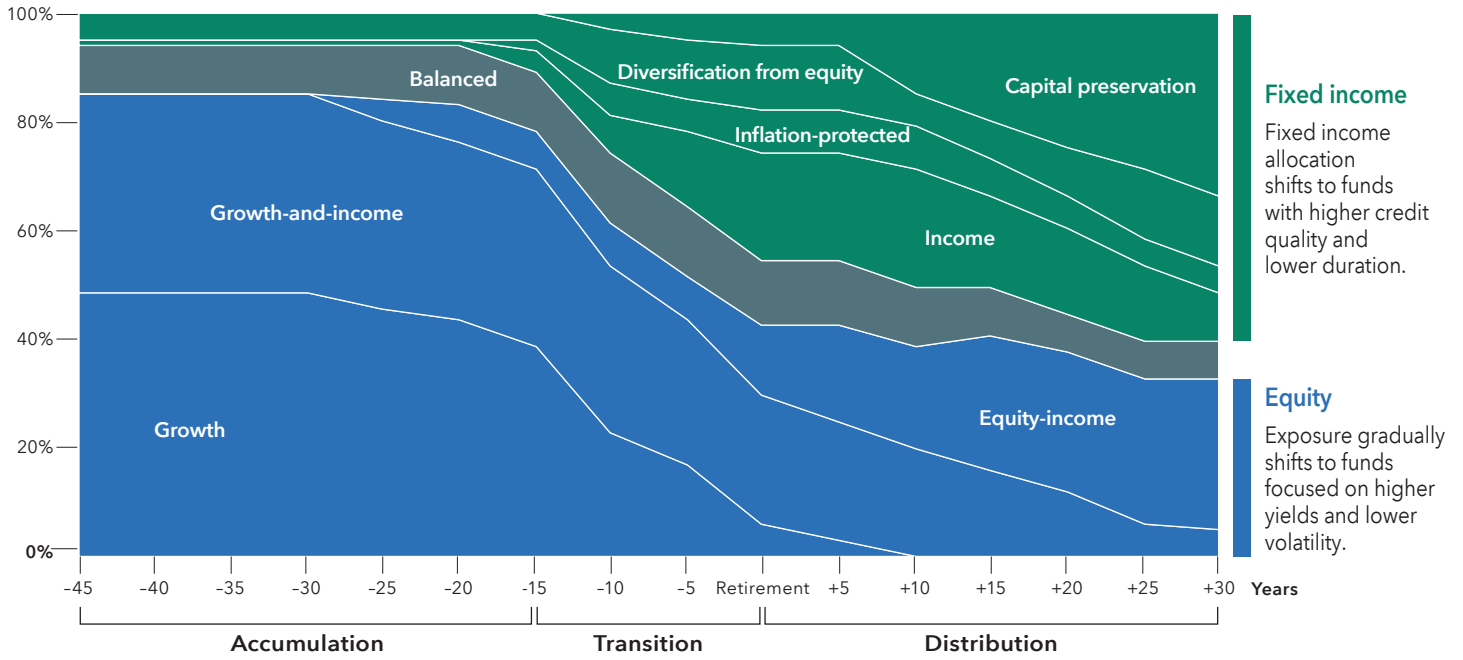
A glide path within a glide path

Target date series funds typically rebalance between equity funds and fixed income funds as investors age, gradually increasing the balance in favor of fixed income. Our series is differentiated in that it not only holds meaningful amounts of equities to help build wealth, it also changes the types of equities and fixed income over time, to help manage risk. This is an approach we call our glide path within a glide path.

Our glide path provides well-diversified but age-appropriate exposure to multiple asset classes.

A well-designed glide path*

American Funds Insurance Series glide path and roles



The target allocations shown are as of December 31, 2025, and are subject to the Target Date Solutions Committee's discretion. The funds' investment adviser anticipates that the funds will invest their assets within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year. For quarterly updates of fund allocations, visit capitalgroup.com/afis.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

Footnote/Important Information

* Glide path represents all vintages in the series. Vintage is sometimes used to refer to the target year denoted in the fund's name. In the case of the American Funds Insurance Series, the vintage year correlates to the expected retirement date. Insurers may not offer all funds, or they may limit access to funds that investors otherwise may have selected to match their retirement date.

Distinguishing characteristics of our glide path

- Meaningful equity exposure throughout retirement to deliver capital growth potential.
- An emphasis on dividends with the intent of providing more equity exposure without increasing volatility.
- Fixed income strategies that seek income, capital preservation, inflation protection and diversification from equity.
- Funds are managed beyond the target date, meaning an investor could feasibly use a single fund for decades.

A sophisticated approach, made simple

Dividends matter because, in general, they can be a sign of stability in companies. Exposure to companies with higher dividends and more sustainable dividend growth have tended to offer a measure of capital preservation and help guard against inflation.

The American Funds Insurance Series – Target Date Series reflects our belief that the types of equities held, not just the amounts, can help offset age-specific risks investors face.

For investors further from the target date: the emphasis is on equity funds with exposure to high-growth, low-yielding stocks.

For investors closer to and at the target date: the equity emphasis shifts to funds with exposure to dividend-paying stocks as sensitivity to market downturns increases.

Fixed income roles in our glide path

Diversification from equities	When stocks struggle, owning bonds with a low correlation to equities can result in lower portfolio volatility
Inflation preservation	A flexible fixed income strategy can help mitigate the impact of rising prices across differing inflationary environments
Income	Providing dependable income is a central function of a bond allocation
Capital preservation	A fixed income allocation should help protect principal in most market environments

Aligned for success

A smart choice for investing in retirement

The series aligns with Capital Group's overarching target date retirement strategy, meaning it shares important characteristics with the American Funds Target Date Retirement Series.®



1.
Identical target allocations to underlying funds in the American Funds® family.



2.
Identical glide paths designed to build and preserve wealth.



3.
An overlapping team of veteran portfolio managers, with an average 31 years of investment industry experience.[1]

American Funds Target Date Retirement Series	American Funds Insurance Series Target Date Series
American Funds® 2010 Target Date Retirement Income Fund[2]	American Funds® IS 2010 Target Date Retirement Income Fund[3]
American Funds® 2015 Target Date Retirement Income Fund[2]	American Funds® IS 2015 Target Date Retirement Income Fund[3]
American Funds® 2020 Target Date Retirement Income Fund[2]	American Funds® IS 2020 Target Date Retirement Income Fund[3]
American Funds® 2025 Target Date Retirement Income Fund[2]	American Funds® IS 2025 Target Date Retirement Income Fund[3]
American Funds 2030 Target Date Retirement Fund®	American Funds® IS 2030 Target Date Retirement Fund[3]
American Funds 2035 Target Date Retirement Fund®	American Funds® IS 2035 Target Date Retirement Fund[3]
American Funds 2040 Target Date Retirement Fund®	American Funds® IS 2040 Target Date Retirement Fund[3]
American Funds 2045 Target Date Retirement Fund®	American Funds® IS 2045 Target Date Retirement Fund[3]
American Funds 2050 Target Date Retirement Fund®	American Funds® IS 2050 Target Date Retirement Fund[3]
American Funds 2055 Target Date Retirement Fund®	American Funds® IS 2055 Target Date Retirement Fund[3]
American Funds 2060 Target Date Retirement Fund®	American Funds® IS 2060 Target Date Retirement Fund[3]
American Funds® 2065 Target Date Retirement Fund	American Funds® IS 2065 Target Date Retirement Fund[3]
American Funds® 2070 Target Date Retirement Fund	American Funds® IS 2070 Target Date Retirement Fund[3]

Footnotes/Important information

[1] Reflects current team as of March 1, 2026 (American Funds Target Date Retirement Series) and May 1, 2026 (American Funds Insurance Series Target Date Series). Portfolio managers years of investment experience are as of December 31, 2025.

[2] Effective January 1, 2026, the following funds were renamed as follows: American Funds [2010-2025] Target Date Retirement Fund to American Funds [2010-2025] Target Date Retirement Income Fund.

[3] Effective May 1, 2026, the following funds were renamed as follows:
The individual 2010-2025 vintages previously known as American Funds® IS [2010 – 2025] Target Date Fund have been renamed to American Funds® IS [2010 – 2025] Target Date Retirement Income Fund.
The individual 2030-2070 vintages previously known as American Funds® IS [2030 – 2070] Target Date Fund have been renamed to American Funds® IS [2030-2070] Target Date Retirement Fund.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

American Funds Insurance Series serves as an underlying investment option for multiple insurance products, including variable annuity contracts and variable life insurance policies. Availability of funds will vary based on the insurance contract offered.

Investment products are evaluated on three fundamental pillars (People, Parent, and Process) and the Medalist Rating Price Score, which forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they are assigned. Pillar ratings take the form of Low (-2), Below Average (-1), Average (0), Above Average (+1), and High (+2). Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques.

The cost of an investment product is evaluated using the Medalist Rating Price Score, which is a continuous score running from negative 2.5 to positive 2.5 based on the percentile rank of a vehicle's expense ratio within its Morningstar Category. Morningstar combines the pillar scores and Medalist Rating Price Score using predetermined weights for actively and passively managed vehicles to calculate a weighted score. The weighted score is then compared to a set of fixed numeric thresholds employed consistently across Morningstar Categories and regions, with separate thresholds for actively and passively managed investments. Rating thresholds are reviewed at least annually. Buffers and ratings caps are employed to prevent frequent ratings changes.

When analysts directly cover a vehicle, they assign the fundamental pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them approximately once a year. When vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly. Please visit the data provider's website for more information.

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