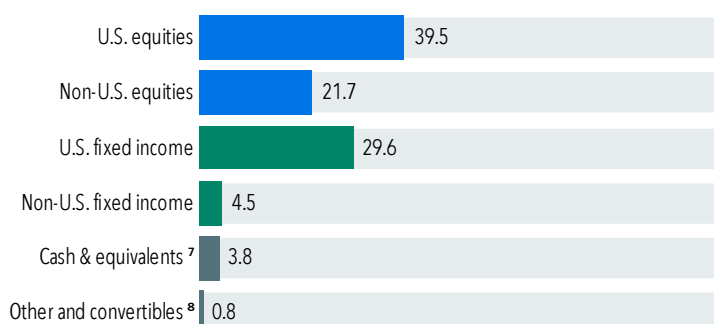


## Key information

### Objective:

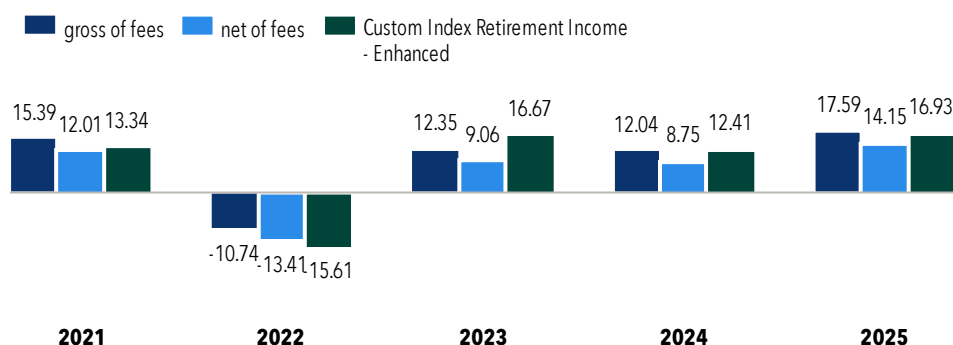
Strives for the accomplishment of three investment objectives: current income, long-term growth of capital and conservation of capital, with an emphasis on income and growth of capital.

## Asset class exposure (% of total net assets)<sup>2</sup>



Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely.

## Calendar-year total returns (%)<sup>9,10,11</sup>



## Investment results

| Data for periods ended<br>06/30/2026 (%)                                             | Cumulative total<br>returns <sup>9,10,11,12,13</sup> |      |       | Average annual total<br>returns <sup>1,9,10,11,13,14</sup> |      |      |          |
|--------------------------------------------------------------------------------------|------------------------------------------------------|------|-------|------------------------------------------------------------|------|------|----------|
|                                                                                      | 3M                                                   | YTD  | 1Y    | 3Y                                                         | 5Y   | 10Y  | Lifetime |
| <b>American Funds Retirement<br/>Distribution Income - Enhanced MP<br/>Composite</b> |                                                      |      |       |                                                            |      |      |          |
| – gross of fees                                                                      | 7.61                                                 | 7.59 | 15.70 | 14.63                                                      | 8.38 | 8.72 | 8.87     |
| – net of fees                                                                        | 6.83                                                 | 6.02 | 12.32 | 11.27                                                      | 5.20 | 5.52 | 5.67     |
| Custom Index Retirement Income -<br>Enhanced                                         | 9.17                                                 | 7.19 | 16.27 | 14.29                                                      | 7.81 | 9.57 | 9.32     |

For additional details about investment results, refer to the disclosures section.

## Key facts

Strategy inception date<sup>1</sup> 08/31/2015

10-year equity range (%)<sup>2</sup> 58.9-68.9

Withdrawal rate range (%)<sup>3</sup> 3.75-4.50

## Weighted average expense ratio (%)

Model portfolio<sup>4,5</sup> 0.41

Industry average<sup>5,6</sup> 0.74

## Geographic breakdown (%)<sup>2</sup>

United States 69.6

Europe 12.6

Asia & Pacific Basin 7.9

Other (Including Canada & Latin  
America) 5.5

Cash & equivalents<sup>7</sup> 4.4

Total 100%

## Risk measures (gross/net)<sup>15</sup>

10 years

Standard deviation (%) 9.59/9.58

Sharpe ratio (%) 0.66/0.33

Upside capture ratio 59/52

Downside capture ratio 61/67

Maximum drawdown (%) 18.05/19.91

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

| Underlying fund allocations (%) <sup>5</sup>     |      | Credit Quality (%) <sup>5</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |      |
|--------------------------------------------------|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| AMCAP Fund® (AMCFX)                              | 5.0  | U.S. Treasury and agencies                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 25.7 |
| American Mutual Fund® (AMRFX)                    | 5.0  | AAA/Aaa                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 5.5  |
| Capital World Growth and Income Fund® (WGIFX)    | 6.0  | AA/Aa                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 18.4 |
| International Growth and Income Fund (IGFFX)     | 4.0  | A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 12.8 |
| Capital Income Builder® (CAIFX)                  | 20.0 | BBB/Baa                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 15.3 |
| The Income Fund of America® (AMEFX)              | 16.0 | BB/Ba                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 12.0 |
| American Balanced Fund® (AMBFX)                  | 20.0 | B                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 6.6  |
| American Funds® Global Balanced Fund (GBLFX)     | 5.0  | CCC/Caa & below                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2.2  |
| American Funds® Multi-Sector Income Fund (MIAYX) | 9.0  | Unrated                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1.5  |
| American High-Income Trust® (AHIFX)              | 5.0  | Bond ratings are based on a model portfolio's underlying funds' holdings and investment policies. Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. For most American Funds and Capital Group ETFs, if agency ratings differ, a security will be considered to have received the highest of those ratings; and securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies. Please see each fund's most recent prospectus for details. |      |
| The Bond Fund of America® (ABNFX)                | 5.0  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |      |

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Investments in mortgage-related securities involve additional risks, such as prepayment risk.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

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Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

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Totals may not reconcile due to rounding and/or cash flows.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

Results and results-based figures shown are preliminary and subject to change.

1. The American Funds Retirement Income - Enhanced MP Composite inception is October 1, 2016. The composite consists of all discretionary Model Portfolios ("MP") that are managed according to the American Funds Retirement Income - Enhanced MP strategy. The strategy strives for the balanced accomplishment of three investment objectives: current income, long-term growth of capital and conservation of capital. Beginning October 1, 2016, the American Funds Retirement Income - Enhanced MP Composite includes all MP portfolios applicable to the Retirement Income - Enhanced strategy. Prior to October 1, 2016, no MP portfolios were managed in the Retirement Income - Enhanced strategy, and for that reason, the results presented are based on Capital Group Retirement Income - Enhanced Composite (inception is September 1, 2015) returns, which contain non-MP similar strategy portfolios. Composite creation date is October 1, 2016.
2. For American Funds Model portfolios and Capital Group Active ETF Models, data based on the target allocations of the underlying funds.
3. Suggested annual range. Actual rate should be determined on an individual basis by the financial professional and retiree. May include part of the investor's principal, to the extent the income earned by the portfolio (in dividends and bond income) is less than the withdrawal amount.
4. Expense ratio for the model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 shares. Expense ratios do not reflect any advisory fee charged by model providers.
5. Data based on the target allocations of the underlying funds.
6. Source: Lipper. Expense ratio is the weighted average of the underlying funds' Lipper category averages, as of the most recent fiscal year-ends, available as of 06/30/2026. Expense ratio comparisons for models excluding ETFs are based on institutional load funds (and no funds of funds) for the mutual funds; for models including ETFs, expense ratio comparisons are based on institutional load funds (and no funds of funds) for the mutual funds and based on ETFs for the ETFs.
7. Includes cash, short-term securities, other assets less liabilities, and certain accruals. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
8. May include forwards, options on forwards, warrants, and convertible securities.
9. Composite gross results are net of underlying fund fees and expenses of all of the accounts in the composite and gross of any advisory fees charged by model providers. Results would have been lower if such fees had been deducted.
10. Returns are in USD, are asset weighted, and reflect the reinvestment of dividends, interest and other earnings (net of withholding taxes).
11. For model portfolios, composite net results are calculated by subtracting an annual 3% fee, (which is equal to or higher than the highest actual model portfolio wrap fee charged by a program sponsor) from the gross composite monthly returns, which are net of underlying fund fees and expenses of all of the accounts in the composite.
12. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
13. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
14. Index lifetime is based on the Model Portfolio strategy inception date.
15. For models, risk measures are based on the composite. Risk measures net of fees are based on net results which are calculated using an annual fee equivalent to 3% deducted from the gross results, which do not reflect the deduction of fees and expenses.

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**Capture Ratio Downside:** Ratio of a portfolio/composite's return during periods when the index was down, divided by the return of the index during those periods. For example, during periods when the index was down, a down-capture ratio greater than 100 indicates the portfolio/composite produced a lower return than the index. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Sharpe Ratio:** Sharpe ratios use standard deviation and excess return to determine reward per unit of risk. The higher the number, the better the portfolio's historical risk-adjusted performance. **Capture Ratio Upside:** Ratio of a portfolio/composite's return during periods when the index was up, divided by the return of the index during those periods. For example, an up-capture ratio greater than 100 indicates the portfolio/composite produced a higher return than the index during periods when the index was up. **Custom Index Retirement Income - Enhanced:** The Custom Index Retirement Income - Enhanced is a composite of the cumulative total returns for the following indexes with their respective weightings: 40% S&P 500 Index, 20% MSCI All Country World Index ex USA and 40% Bloomberg U.S. Aggregate Index, effective January 1, 2026; prior to January 1, 2026, the index blend used is: 45% S&P 500 Index, 20% MSCI All Country World Index ex USA and 35% Bloomberg U.S. Aggregate Index. The blend is rebalanced monthly. S&P 500 Index is a market-capitalization-weighted index based on the results of approximately 500 widely held common stocks. MSCI All Country World Index ex USA is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States. The index consists of more than 40 developed and emergingmarket country indexes. When applicable, results through December 31, 2000, reflect dividends gross of withholding taxes, and dividends net of withholding taxes thereafter. Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. The indexes are unmanaged, and results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Maximum Drawdown:** Maximum drawdown is a measure of downside risk over a given time period; it is the maximum loss from the highest point to lowest point of returns before a new high point is reached.