RecordkeeperDirect® fact sheet

A high-quality, low-cost solution for smaller plans

RecordkeeperDirect, from Capital Group, home of American Funds®, is designed to provide startups and smaller retirement plans the simplicity and value they're looking for with:

- Access to more than 40 American Funds, plus the option to add funds from many other well-respected investment managers
- Digital tools and robust service to simplify plan responsibilities
- Straightforward, competitive pricing
- Flexibility to choose a trusted third-party administrator (TPA)

Trust an industry leader

Dedicated to investors

More than **2.7 million** plan participants count on us to pursue their retirement goals.[1]

A trusted recordkeeper

Over **68,000** businesses and their employees rely on our retirement plan recordkeeping services.[1]

A top asset manager

With more than **$3 trillion** assets under management, Capital Group is one of the world's largest investment management organizations.[1]

Meet the retirement challenge with a trusted retirement plan provider.

American Funds was selected most often by advisors with less than $50 million in defined contribution plan assets under management as[2]:

- Is **easy** to do business with
- Is a company **I trust**
- Inspires **confidence**
- **Best-in-class** service

Footnotes/Important information:

[1]As of 12/31/25. Participants in Capital Group 401(k), 403(b), SEP IRA and SIMPLE IRA plans. Number of businesses in proprietary recordkeeping solutions.

[2]Source: Escalent, Cogent Syndicated. Retirement Plan Advisor Trends, October 2025. Methodology: 411 respondents participated in a web survey conducted September 8–19, 2025. The respondents consisted of financial advisors managing defined contribution plans. In Ownership of Core Brand Attributes — Tier 1, across the core brand attributes, American Funds was selected most often in response to the question, "Which — if any — of these DC plan providers are described by this statement, 'Easy for advisors to do business with' and 'Is a company I trust'?" American Funds was also selected most often for "Best-in-class plan service" (Core Brand Attributes — Tier 2) and "Best-in-class participant service," "Best-in-class plan sponsor service" and "Inspires confidence" (Core Brand Attributes — Tier 3). Capital Group has provided input on some questions to be included in Cogent surveys over time. The document containing these survey results was purchased for use by Capital Group/American Funds. Additionally, Capital Group made a subscription investment to Cogent Syndicated to access a detailed version of the Retirement Plan Advisor Trends report. Please visit Escalent's website for more information.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

INVESTMENTS

To build a better 401(k), start with better investments

Target date funds — a critical asset class in 401(k)s

More than nine in 10 retirement plans offer a target date fund as their default investment.[3] **The American Funds Target Date Retirement Series®** leverages a distinct approach designed to promote better retirement investment outcomes.

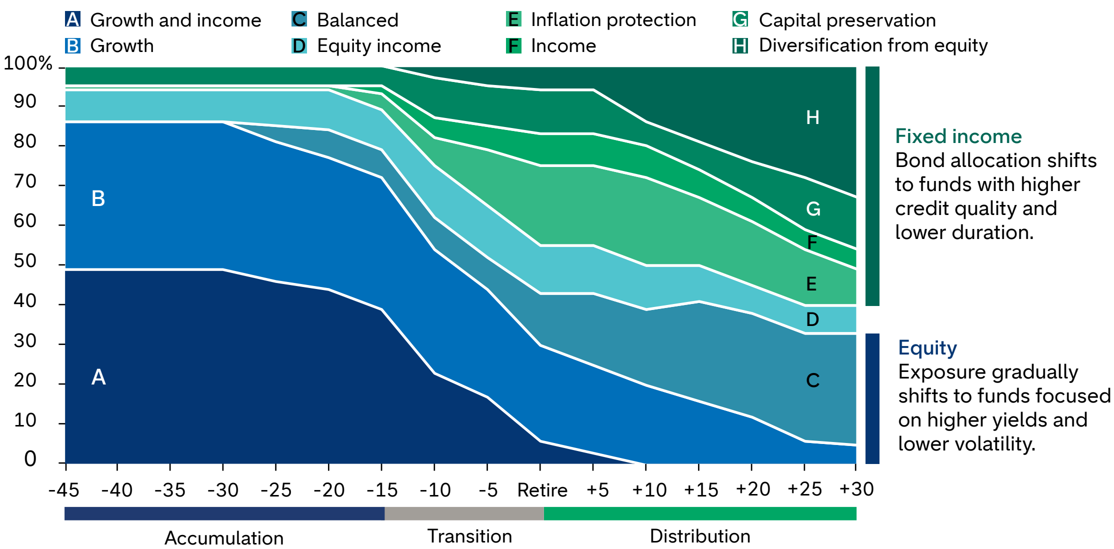
We were selected most often for best-in-class target date solutions by established defined contribution advisors.[4]

A distinct glide path for better outcomes

Our target date series is designed to help participants build and preserve wealth by **adjusting its investment mix.** Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met.

American Funds Target Date Retirement Series glide path and roles



The target date is the year that roughly corresponds to the year in which an investor is assumed to retire and begin taking withdrawals.

Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

Source: Capital Group. The target allocations shown are as of March 31, 2026, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year. Visit capitalgroup.com for current allocations.

Flexible investment options to meet plan needs

In addition to more than 40 American Funds, plans can take advantage of RecordkeeperDirect's fund flexibility option[5] to access outside funds from dozens of other respected managers. For maximum flexibility in developing the plan menu, select the American Funds Target Date Retirement Series for a standard conversion or as the default investment.[6]

- American Funds
- BlackRock
- Fidelity
- Invesco
- MFS
- PIMCO
- T. Rowe Price
- Vanguard
- ... and many more

Footnotes/Important information:

[3]96% of plans used a target date fund as their default investment alternative. Source: Callan Institute, 2025 Defined Contribution Trends Survey.

[4]Escalent, Cogent Syndicated Retirement Plan Advisor Trends, October 2025. 411 financial advisors managing defined contribution (DC) plans participated in a web survey conducted September 8–19, 2025. For "Ownership" of Core Brand Attributes — Tier 3, American Funds was selected most often by advisors (excluding registered investment advisors) in response to the question, "Which — if any — of these DC investment managers are best described by best-in-class target date solutions?" Capital Group has provided input on some of the questions to be included in Cogent surveys over time. Additionally, Capital Group made a subscription investment to Cogent Syndicated to access a detailed version of the Retirement Plan Advisor Trends report.

[5]Outside funds available for an additional fee; see page 4 for details. Availability of funds and fund families depends on the plan's share class.

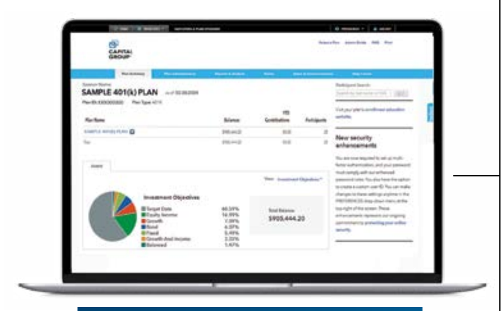
[6]If the American Funds Target Date Retirement Series is not selected for conversion (takeover plans) or a default investment (start-up plans), Capital Group would need to serve as a core manager and certain investment selection requirements will apply. Please visit Escalent's website for more information.

RECORDKEEPING

Trust a **proven leader**

Our plan sponsor experience simplifies day-to-day operations

A robust plan sponsor website and digital tools help plan sponsors streamline tasks and fulfill fiduciary duties so they can spend more time on their business. A knowledgeable in-house support team is also available to address and resolve issues quickly.



Plan sponsor website

- Leverage auto enrollment and eligibility tracking services
- Submit contributions electronically with payroll integration
- Access custom plan fee disclosure document
- Upload regulatory notices for distribution
- Access plan review and cost reports
- Review and approve participant distributions and loans

Our plan participant experience promotes better outcomes

A customized participant website, with electronic statement delivery and account notifications, makes enrollment simple and helps employees control how they save for the future.

Plan participant website and mobile app

- Enroll easily through website or mobile app
- View plan options on custom enrollment site
- Access account on the go with mobile app
- Manage contributions, distributions and loans
- Access our **ICanRetire**® engagement program
- Access customer service and materials in Spanish

A closer look at **RecordkeeperDirect pricing**

Our straightforward approach to pricing makes it easy for clients to understand the costs associated with their retirement plan and evaluate the program's overall value. There are two recordkeeping fee schedules, one for plans that will offer an investment lineup comprised of only American Funds and one for plans with the fund flexibility option that will offer an investment lineup of both American Funds and outside funds.

American Funds only

	Recordkeeping fees based on plan assets* (not including payments from investment expenses) [Base fee plus per participant fee]				
Share class	**Up to $250k**	**$250 to $500k**	**$500k to $1M**	**$1M to $2M**	**$2M plus**
R-2	$750 + $20pp	$500 + $20pp	No billable fees		
R-3	$750 + $20pp		$500 + $20pp		
R-4	$1,000 + $20pp		$750 + $20pp	$500 + $20pp	
R-5E	$750 + $20pp		$500 + $20pp		
R-6	$1,250 + $20pp				

With fund flexibility

	Recordkeeping fees based on plan assets* (not including payments from investment expenses) [Base fee plus per participant fee]			
Share class	**Up to $500k**	**$500 to $1M**	**$1M to $2M**	**$2M plus**
R-2	Not available			
R-3	$1,250 + $40pp	$1,000 + $40pp	$500 + $20pp	
R-4	$1,500 + $40pp	$1,250 + $40pp	$1,000 + $40pp	$500 + $20pp
R-5E	$1,250 + $40pp	$1,000 + $40pp	$500 + $20pp	
R-6	$1,750 + $40pp			

*In addition to the recordkeeping fees shown and depending on the share class selected, the recordkeeper receives subtransfer agency payments from the investment options held by the plan: 0.35% for R-2, 0.15% for R-3, 0.10% for R-4, 0.15% for R-5E and none for R-6. This amount includes any investment option payments to the TPA shown in the table below. There is a one-time annual RecordkeeperDirect plan installation fee of $500 for startup plans; waived for R-2 only if plan assets reach $100,000 or more as of the plan's first billing date. Any applicable implementation fee will be billed on the first quarterly invoice.

Investment expenses

		Compensation is included in the expense ratio		
			TPA compensation based on plan assets	
Share class	**Average expense ratio***	**Financial professional compensation**	**Up to $1M**	**$1M plus**
R-2	1.43%	0.75%	0.12%	0.05%
R-3	0.98%	0.50%	0.05%	
R-4	0.68%	0.25%	0.02%	
R-5E	0.49%	0.00%	0.00%	
R-6	0.34%	0.00%	0.00%	

When choosing a share class, consider the level of recordkeeping fees, investment expenses and intermediary compensation that may be appropriate for the plan.

*Average expense ratios shown are provided only as examples. The actual average expense ratio depends on the investments selected for the plan and participant allocations. Expense ratios reflect applicable fee waivers and expense reimbursements, without which expenses would be higher.

The average expense ratio shown for each RecordkeeperDirect share class is for all funded investments and is weighted, based on average daily net assets in the program as of 12/31/2025. Accordingly, more weight is given to funds with more assets. Actual expense ratios, as reported in each fund's prospectus available at the time of publication, range from 1.17% to 1.84% for R-2; 0.78% to 1.95% for R-3; 0.45% to 1.53% for R-4; 0.18% to 1.27% for R-5E; and 0.02% to 1.05% for R-6.

How can we help you?

We're dedicated to helping you reach your full potential and win more retirement plan business.
Visit capitalgroup.com or call **(800) 421-9900.**

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Capital Client Group, Inc.

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