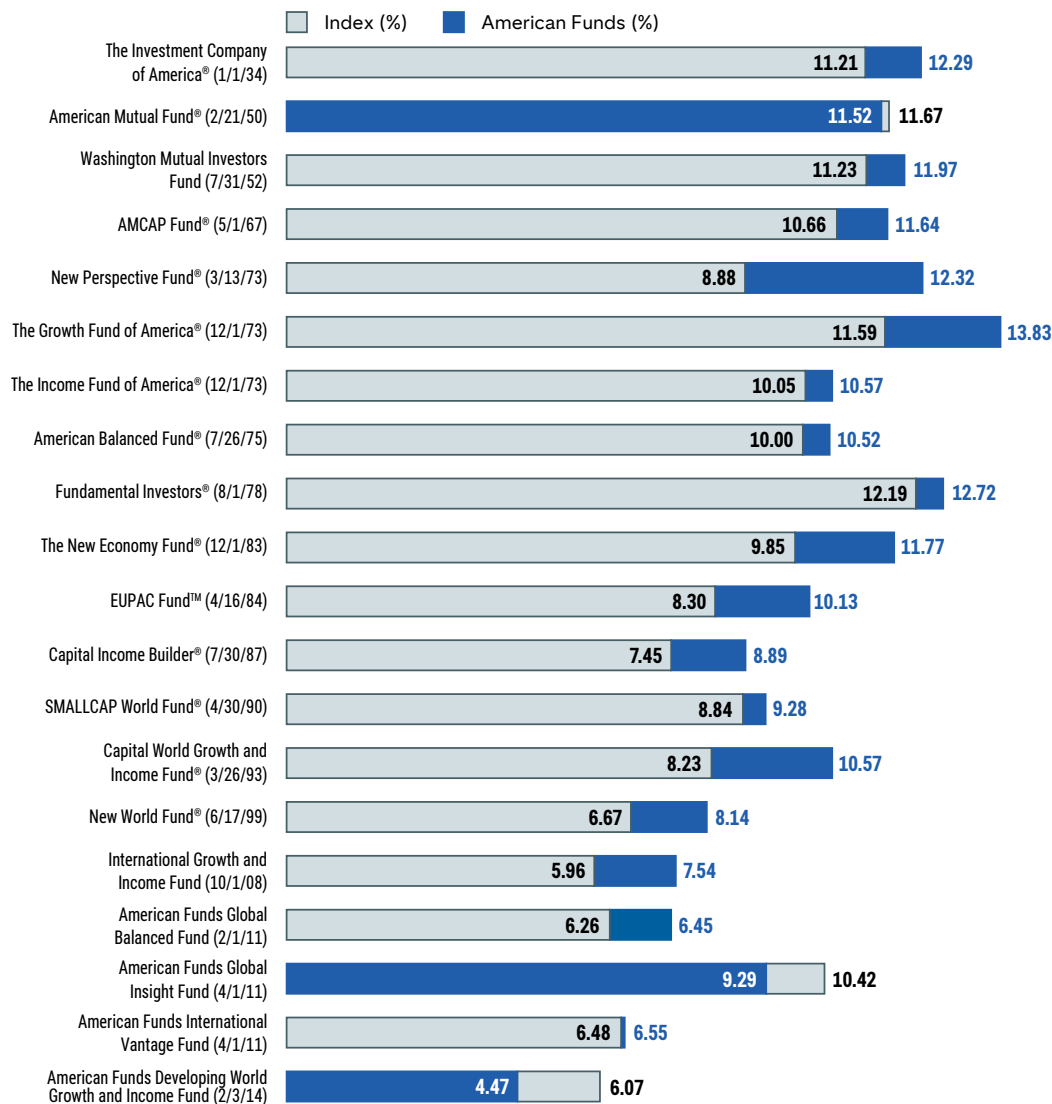


Equity-focused mutual funds with enduring, index-beating lifetime results

Proponents of index investing claim it is nearly impossible to beat the index over the long term. Yet, nearly all of our equity-focused American Funds, offered by Capital Group, have generated index-beating lifetime results, even though there have been times when the funds lagged their indexes.

EXHIBIT DETAILS

Shows lifetime annual returns of our 20 equity-focused funds as of December 31, 2025, including our first fund that was launched in 1934.



Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns shown are at net asset value and do not reflect a sales charge. If the maximum applicable 5.75% sales charge had been deducted, results would have been lower. For current information and month-end results, visit capitalgroup.com.



Footnote/Important information:

*Time-weighted average annual excess return across our 20 equity-focused American Funds. The equal-weighted average annual excess return is 0.92 percentage points. The time-weighted average gives greater emphasis to those funds that have been in existence longer. For example, this means that the 1.08 percentage-point annualized difference between The Investment Company of America and its benchmark is given proportionally greater weighting in alignment with its more than 90 years in existence when calculating the average across all 20 funds.

Returns are average annual total returns for benchmark indexes and average annual returns for funds at net asset value from fund inception through 12/31/25. Refer to the next page for a list of the indexes used for comparison with each of the American Funds.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investment results

Class A shares

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Fund results reflect deduction of maximum sales charge (5.75% for equity funds). For current information and month-end results, visit capitalgroup.com.

Results for periods ended December 31, 2025	Average annual total return (%)				Expense ratio (%) Net/gross
	1 year	5 years	10 years	Lifetime	
S&P 500 Index	17.88	14.42	14.82	—	—
AMCAP Fund	10.99	9.17	12.00	11.52	0.64/0.64
American Mutual Fund	9.43	10.43	10.67	11.44	0.57/0.57
Fundamental Investors	17.14	13.11	13.42	12.57	0.58/0.58
The Growth Fund of America	13.04	10.49	14.47	13.70	0.59/0.59
The Investment Company of America	13.58	14.01	13.42	12.22	0.56/0.56
Washington Mutual Investors Fund	10.41	12.62	12.48	11.88	0.55/0.55
MSCI All Country World Index (ACWI)	22.34	11.19	11.72	—	—
The New Economy Fund	23.53	9.19	13.17	11.62	0.75/0.75
New World Fund	20.73	3.95	8.84	7.90	0.96/0.96
MSCI EAFE (Europe, Australasia, Far East) Index	31.22	8.92	8.18	—	—
American Funds International Vantage Fund	20.42	4.89	7.72	6.12	0.97/0.98
MSCI Emerging Markets Index	33.57	4.20	8.42	—	—
American Funds Developing World Growth and Income Fund	26.58	2.32	6.22	3.95	1.22/1.22
MSCI World Index	21.09	12.15	12.17	—	—
American Funds Global Insight Fund	15.35	7.49	10.16	8.85	0.83/0.83
70%/30% MSCI ACWI Index/Bloomberg U.S. Aggregate Index	17.73	7.73	8.92	—	—
Capital Income Builder	13.44	7.80	7.19	8.72	0.58/0.58
65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index	14.23	9.21	10.42	—	—
The Income Fund of America	10.99	7.77	8.00	10.45	0.56/0.56
60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index	13.70	8.47	9.78	—	—
American Balanced Fund	11.64	8.29	9.15	10.39	0.56/0.56
60%/40% MSCI ACWI Index/Bloomberg Global Aggregate Index	16.60	5.79	7.62	—	—
American Funds Global Balanced Fund	10.35	4.58	6.32	6.03	0.80/0.80
EUPAC Fund Historical Benchmarks Index	32.39	7.91	8.41	—	—
EUPAC Fund	21.31	2.98	7.43	9.97	0.83/0.83
New Perspective Fund Historical Benchmarks Index	22.34	11.19	11.72	—	—
New Perspective Fund	14.28	7.74	12.03	12.19	0.71/0.71
SMALLCAP World Fund Historical Benchmarks Index	19.72	7.29	9.32	—	—
SMALLCAP World Fund	7.47	0.20	8.20	9.09	1.03/1.03
Capital World Growth and Income Fund Historical Benchmarks Index	22.34	11.19	11.72	—	—
Capital World Growth and Income Fund	17.57	8.96	10.22	10.37	0.74/0.74
International Growth and Income Fund Historical Benchmarks Index	32.39	7.91	8.41	—	—
International Growth and Income Fund	27.29	7.04	7.82	7.17	0.90/0.90

Index blends are rebalanced monthly.

The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Annual results for monthly rolling 10-year periods Since the fund's inception through 12/31/25	Average annual fund return	Average annual index return	Number of periods fund led index	Percentage of periods fund led index
S&P 500 Index				
AMCAP Fund	12.31%	11.01%	371 of 584	64%
American Mutual Fund	11.20	10.79	439 of 791	56
Fundamental Investors	12.09	11.45	277 of 450	62
The Growth Fund of America	13.48	11.77	352 of 506	70
The Investment Company of America	11.82	11.28	566 of 985	57
Washington Mutual Investors Fund	11.53	10.57	497 of 762	65
MSCI All Country World Index (ACWI)				
The New Economy Fund	10.72	8.02	340 of 385	88
New World Fund	7.82	6.84	89 of 199	45
MSCI EAFE (Europe, Australasia, Far East) Index				
American Funds International Vantage Fund	6.35	5.61	56 of 57	98
MSCI World Index				
American Funds Global Insight Fund	9.17	10.03	0 of 57	0
70%/30% MSCI ACWI Index/Bloomberg U.S. Aggregate Index				
Capital Income Builder	8.47	6.98	232 of 342	68
65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index				
The Income Fund of America	10.51	10.39	246 of 506	49
60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index				
American Balanced Fund	10.39	10.12	269 of 486	55
60%/40% MSCI ACWI Index/Bloomberg Global Aggregate Index				
American Funds Global Balanced Fund	5.61	5.89	20 of 59	34
EUPAC Fund Historical Benchmarks Index				
EUPAC Fund	9.01	6.01	367 of 381	96
New Perspective Fund Historical Benchmarks Index				
New Perspective Fund	12.48	9.51	493 of 514	96
SMALLCAP World Fund Historical Benchmarks Index				
SMALLCAP World Fund	8.78	8.65	160 of 309	52
Capital World Growth and Income Fund Historical Benchmarks Index				
Capital World Growth and Income Fund	9.18	6.39	192 of 274	70
International Growth and Income Fund Historical Benchmarks Index				
International Growth and Income Fund	5.36	5.13	58 of 87	67

Past results are not predictive of results in future periods.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Visit capitalgroup.com for more information.

For American Funds Global Insight Fund and American Fund International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Visit capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Important information

METHODOLOGY

Lifetime index comparisons: The 20 American Funds equity-focused funds used in our analysis (and the relevant indexes/index blends to which they were compared) are: AMCAP Fund, American Mutual Fund, Fundamental Investors, The Growth Fund of America, The Investment Company of America and Washington Mutual Investors Fund (S&P 500); American Balanced Fund (60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index); American Funds Global Balanced Fund (60% MSCI All Country World/40% Bloomberg Global Aggregate); Capital Income Builder (70%/30% MSCI ACWI Index/Bloomberg U.S. Aggregate Index); The Income Fund of America (65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index); Capital World Growth and Income Fund (Capital World Growth and Income Fund Historical Benchmarks Index); New Perspective Fund (New Perspective Fund Historical Benchmarks Index); New World Fund and The New Economy Fund (MSCI All Country World); EUPAC Fund (EUPAC Fund Historical Benchmarks Index); International Growth and Income Fund (International Growth and Income Fund Historical Benchmarks Index); SMALLCAP World Fund (SMALLCAP World Fund Historical Benchmarks Index); American Funds Global Insight Fund (MSCI World); American Funds International Vantage Fund (MSCI EAFE Index); and American Funds Developing World Growth and Income Fund (MSCI Emerging Markets Index).

Some of these indexes lack sufficient history to cover the lifetime of certain funds. Comparable indexes were used for those periods. For American Balanced Fund, a 60%/40% S&P 500 Index/Bloomberg U.S. Government/Credit Index blend was used for the period between July 26, 1975 (the fund's inception) and December 31, 1975. For Capital Income Builder, a 70%/30% MSCI World Index/Bloomberg U.S. Aggregate Index blend was used for the period between July 30, 1987 (the fund's inception) and December 31, 1987. For The Income Fund of America, a 65%/35% S&P 500 Index/Bloomberg U.S. Government/Credit Index blend was used for the period between November 30, 1973 (the fund's inception) and December 31, 1975.

Bloomberg Global Aggregate Index represents the global investment-grade fixed income markets.

Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market and consists of U.S. Treasury and government related bonds, corporate securities and asset-backed securities.

MSCI All Country World Index (ACWI) is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed- and emerging-market country indexes. When applicable, results through December 31, 2000, reflect dividends gross of withholding taxes, and dividends net of withholding taxes thereafter.

MSCI ACWI ex USA is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States. The index consists of more than 40 developed- and emerging-market country indexes. When applicable, results through December 31, 2000, reflect dividends gross of withholding taxes, and dividends net of withholding taxes thereafter.

MSCI All Country World Small Cap Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets.

MSCI EAFE (Europe, Australasia, Far East) Index is a free float-adjusted, market capitalization weighted index that is designed to measure developed equity market results, excluding the United States and Canada.

MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global emerging markets, consisting of more than 20 emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States.

S&P 500 Index is a market capitalization-weighted index based on the average weighted results of approximately 500 widely held common stocks.

EUPAC Fund Historical Benchmarks Index returns reflect the results of the MSCI EAFE Index through from 3/31/07 and the MSCI ACWI ex USA, the fund's current primary benchmark, thereafter.

New Perspective Fund Historical Benchmarks Index returns reflect the results of the MSCI World Index from 3/13/73 through 9/30/11 and the MSCI ACWI, the fund's current primary benchmark, thereafter.

SMALLCAP World Fund Historical Benchmarks Index returns reflect the results of the S&P Global <\$3 Billion Index through 9/30/09 and the MSCI All Country World Small Cap Index, the fund's current primary benchmark, thereafter. Cumulative returns for the S&P Global <\$3 Billion Index include results from the comparative indexes as follows: S&P Global <\$3 Billion (May 2006 to September 2009), S&P Global <\$2 Billion (May 2004 to April 2006), S&P Developed <\$1.5 Billion (January 2000 to April 2004), and S&P Developed <\$1.2 Billion (1990 to 1999). The S&P Global indexes include both developed and developing countries. The S&P Developed indexes (used prior to May 2004) only include stocks in developed countries. MSCI index results reflect dividends net of withholding taxes.

Capital World Growth and Income Fund Historical Benchmarks Index returns reflect the results of the MSCI World Index through 11/30/11 and the MSCI ACWI, the fund's current primary benchmark, thereafter.

International Growth and Income Fund Historical Benchmarks Index returns reflect the results of the MSCI World ex USA Index through 6/30/11 and the MSCI ACWI ex USA, the fund's current primary benchmark, thereafter.

These indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. Unless otherwise indicated, non-US equity index results reflect dividends net of withholding taxes.

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