CAPITAL GROUP®

American Funds®

Target Date ProView

# 3 steps to powerful target date fund evaluation

## Our easy-to-use online tool is based on DOL guidance

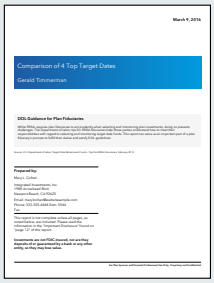
Target Date ProView helps address the challenges intermediaries face when helping clients review and select target date funds for their defined contribution (DC) plans.

### This web-based tool:

- Is based on Department of Labor (DOL) guidelines
- Creates a client-ready report in just a few clicks
- Uses objective data from Morningstar, Inc.
- Compares funds using both traditional and deeper, more powerful metrics
- Compares mutual funds and collective investment trusts (CITs)

### Moving fast?

Click **"Create Report"** to download a client-ready document comparing up to four funds.



Intended for financial professionals and third-party administrators only.

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Capital Client Group, Inc.

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

## The Target Date ProView experience

### 1 Select funds.

Choose up to four target date series from all series tracked by Morningstar.

### 2 Research funds. Dive into...

- Glide paths
- Risks
- Returns
- Expenses
- Underlying funds
- Managers & fund profiles

### 3 Create report.

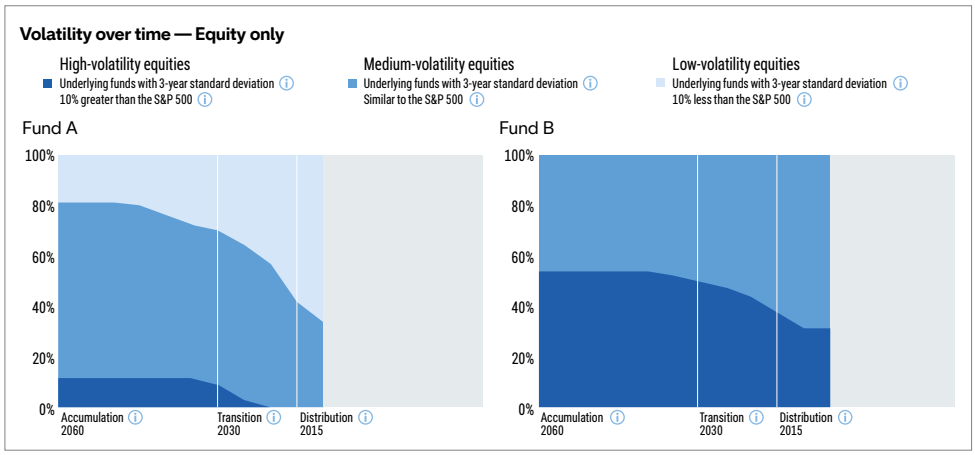
Create a personalized, client-ready, DOL– based document comparing the funds

## Take a deeper dive into research

### Glide path

**Traditional view:** Compare glide paths to evaluate differences in the funds' mix of equities and fixed income.

**Dive deeper:** Analyze whether and how the composition of equity and fixed-income allocations changes over time to suit participants' evolving needs.



## Risk

**Traditional view:** Compare standard deviations and Sharpe ratios across the funds' glide paths.

**Dive deeper:** Use ProView to check each series' upside and downside capture ratios.

## Returns

**Traditional view:** Compare Morningstar rankings for each fund vintage.

**Dive deeper:** Check how much risk each fund series has taken to achieve its returns.

## Expenses

**Traditional view:** Compare fund expense ratios.

**Dive deeper:** Consider one common element of value by comparing a fund's expenses with returns.

## Underlying funds

View key metrics of the series' underlying funds, including:

- Average age of the funds
- Average manager tenure
- Manager ownership
- Morningstar ratings

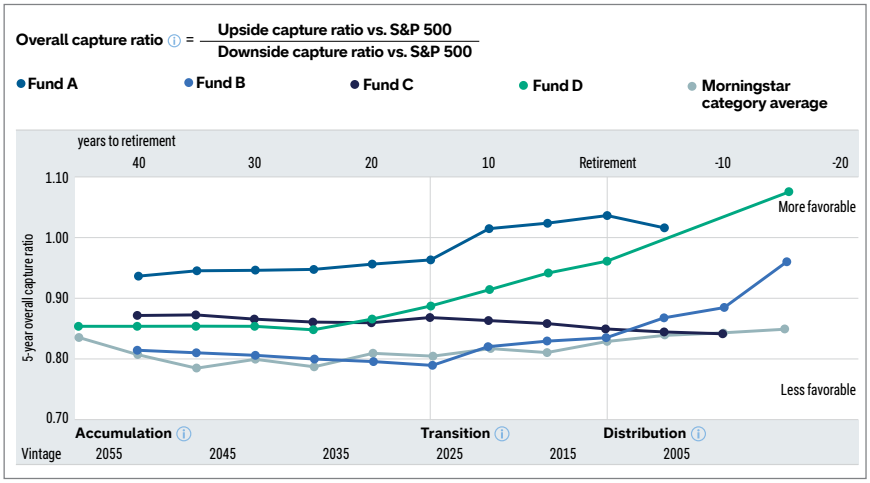
## Manager & fund profile

Examine manager and fund characteristics. View the fund's Morningstar analyst report with one click.

## Personalized report

Enter details about your firm and your client to create a personalized, client-ready document based on the DOL's "Tips for ERISA Plan Fiduciaries."

### The deeper view of risk: Capture ratios




Accumulation: The initial investment period for retirement that emphasizes capital appreciation to address longevity risk and ends approximately 15 years before retirement.

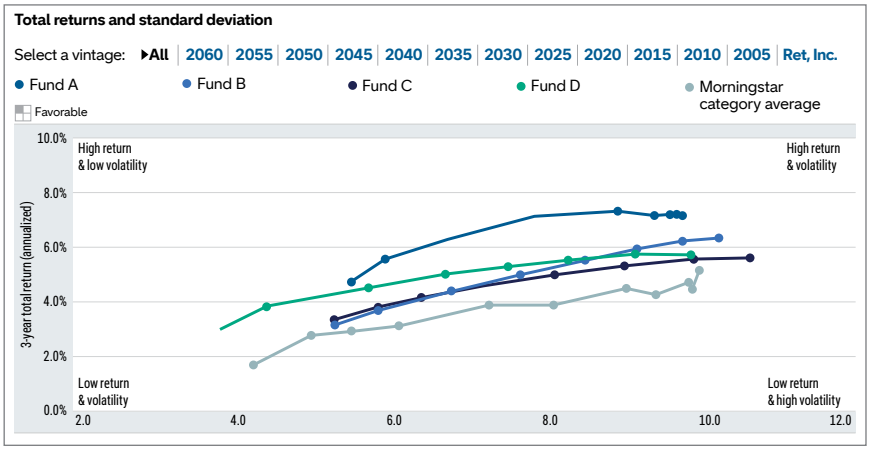
Transition: The intermediate investment period for retirement that balances growth with capital preservation to mitigate market risk during the approximately 15 years prior to retirement.

Distribution: The final investment period beginning at retirement that supports income generation and asset preservation.

Capture Ratio Upside: Ratio of a fund/model/composite's return during periods when the index was up, divided by the return of the index during those periods. For example, an up-capture ratio greater than 100 indicates the fund/model/composite produced a higher return than the index during periods when the index was up.

Capture Ratio Downside: Ratio of a fund/model/composite's return during periods when the index was down, divided by the return of the index during those periods. For example, during periods when the index was down, a down-capture ratio greater than 100 indicates the fund/model/composite produced a lower return than the index.

### The deeper view of returns: Returns and volatility




For illustrative purposes only.

## Enhance your practice with Target Date ProView

Target Date ProView's fast, powerful target date fund evaluation can help you:

- Turn retirement plan prospects into clients
- Efficiently review clients' target date funds for due diligence purposes
- Seize new business opportunities as they emerge

Visit **capitalgroup.com/proview** to take a deeper dive into evaluation today.

Standard deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility.

The S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks.

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Although target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met.

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