CAPITAL GROUP®

American Funds®

# American Funds® Retirement Income Portfolio — Enhanced

Retirement Income Portfolio Series

Class R-5 shares RXRPX

Q3 fund fact sheet

Data as of September 30, 2026, unless otherwise noted.

## Key information

**Objective:**

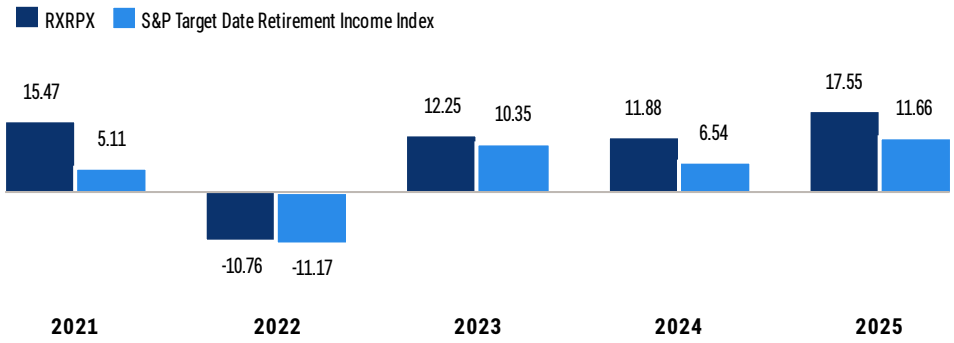
The fund strives for the accomplishment of three investment objectives: current income, long-term growth of capital and conservation of capital, with an emphasis on income and growth of capital.

**Distinguishing characteristics:**

The fund will attempt to achieve its investment objectives by investing in a mix of American Funds in varying combinations and weightings over time. In comparison to the other two portfolios in the American Funds Retirement Income Portfolio Series, the Enhanced Portfolio seeks somewhat higher long-term growth that also entails greater volatility, which in turn results in higher potential downside risk.

**Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.**

## Calendar-year total returns (%)




## Investment results

| Data for periods ended 09/30/2026 (%) | Cumulative total returns[6,7] | | | Average annual total returns[6,8] | | | |
|---|---|---|---|---|---|---|---|
| | 3M | YTD | 1Y | 3Y | 5Y | 10Y | Lifetime |
| **RXRPX at net asset value (NAV)** | -1.53 | 5.91 | 8.95 | 15.09 | 8.12 | 8.33 | 8.38 |
| S&P Target Date Retirement Income Index | -1.58 | 2.77 | 4.49 | 9.50 | 4.09 | 5.01 | 5.05 |
| Morningstar Moderate Allocation Category Average | -0.80 | 5.93 | 8.00 | 13.20 | 6.61 | 8.22 | 7.61 |

**Fund's annualized 30-day SEC yield:** 2.79 (as of 09/30/2026)

| Key facts | |
|---|---|
| Inception date | 08/28/2015 |
| CUSIP | 02631L593 |
| Assets (millions) | $2,333.1 |
| Morningstar category | Moderate Allocation |

| Key statistics[1] | |
|---|---|
| Issuers (#) | 757 |
| 12-month distribution rate (%)[2] | 3.1 |
| Effective duration (years) | 5.3 |

| Expenses (%) | |
|---|---|
| Expense ratio (gross)[3] | 0.38 |

| Risk measures | |
|---|---|
| | 10 years |
| Standard deviation (%) | 9.66 |
| Beta | 1.45 |
| R-squared (%) | 91 |

| Asset class exposure (% of total net assets)[1] | |
|---|---|
| U.S. equities | 39.4 |
| Non-U.S. equities | 22.2 |
| U.S. fixed income | 30.2 |
| Non-U.S. fixed income | 4.6 |
| Cash & equivalents[4] | 2.7 |
| Other and convertibles[5] | 0.9 |
| Total | 100.0 |

| Equity sector breakdown (%)[1] | |
|---|---|
| Energy | 6.5 |
| Materials | 5.3 |
| Industrials | 10.4 |
| Consumer discretionary | 7.5 |
| Consumer staples | 8.1 |
| Health care | 11.7 |
| Financials | 15.5 |
| Information technology | 21.9 |
| Communication services | 6.5 |
| Utilities | 4.9 |
| Real estate | 1.8 |


**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.**

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond portfolios and portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

| Underlying funds (%) | |
|---|---|
| **Growth** | **5.0** |
| AMCAP Fund® | 5.0 |
| **Growth and income** | **15.0** |
| American Mutual Fund® | 5.0 |
| Capital World Growth and Income Fund® | 6.0 |
| International Growth and Income Fund | 4.0 |
| **Equity-income** | **35.9** |
| Capital Income Builder® | 20.0 |
| The Income Fund of America® | 15.9 |
| **Balanced** | **25.0** |
| American Balanced Fund® | 20.0 |
| American Funds® Global Balanced Fund | 5.0 |
| **Bond** | **19.2** |
| American Funds® Multi-Sector Income Fund | 9.1 |
| American High-Income Trust® | 5.1 |
| The Bond Fund of America® | 5.0 |

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.
Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.
Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.
Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.
Capital Group offers some funds in a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments.
There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.
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Portfolios are managed, so holdings will change.
Totals may not reconcile due to rounding and/or cash flows.
Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. Figures are based on holdings of the underlying funds, if applicable, as of date shown.
2. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
3. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
4. Includes cash, short-term securities, other assets less liabilities, and certain accruals. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. May include forwards, options on forwards, warrants, and convertible securities.
6. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
7. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
8. Index and/or average lifetime is based on the fund inception date.

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© 2026 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar, its content providers nor Capital Group are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Information is calculated by Morningstar. When applicable, due to differing calculation methods, the figures shown here may differ from those calculated by Capital Group.

**S&P Target Date Retirement Income Index:** The S&P Target Date Retirement Income Index, a component of the S&P Target Date Index Series, has an asset allocation and glide path that represent a market consensus across the universe of target date fund managers. The index is fully investable, with varying levels of exposure to the asset classes determined during an annual survey process of target date funds' holdings. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

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