CAPITAL GROUP®

American Funds®

American Funds® 2015 Target Date Retirement Income Fund

Target Date Retirement Series

Class F-1 shares FAKTX

Q3 fund fact sheet

Data as of September 30, 2026, unless otherwise noted.

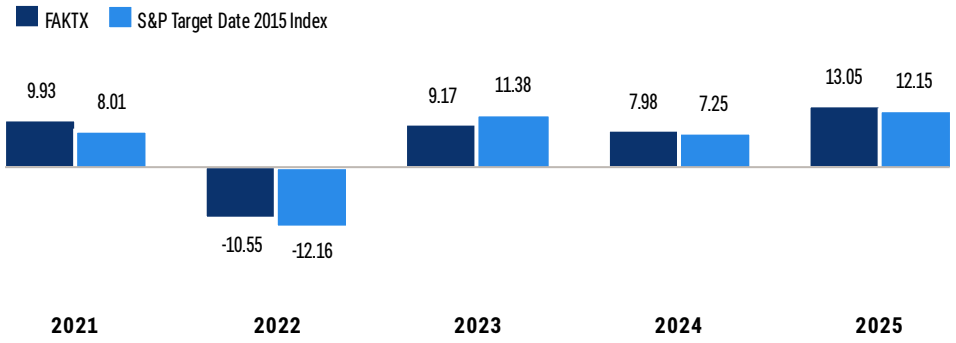
Key information

Objective:

Depending on the proximity to its target date, which we define as the year that corresponds roughly to the year in which the investor expects to retire, the fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital. The fund will increasingly emphasize income and conservation of capital by investing a greater portion of its assets in fixed income, equity-income and balanced funds as it continues past its target date. In this way, the fund seeks to balance total return and stability over time.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Calendar-year total returns (%)



Investment results

Data for periods ended 09/30/2026 (%)	Cumulative total returns[6,7]			Average annual total returns[6,8]			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
FAKTX at net asset value (NAV)	-2.11	2.20	4.19	10.45	4.86	6.06	5.31
S&P Target Date 2015 Index	-1.51	3.47	5.31	10.25	4.64	6.04	n/a
Morningstar Target-Date 2015 Category Average	-1.64	3.58	5.29	10.20	4.13	5.87	4.56

Fund's annualized 30-day SEC yield: 2.96 (as of 09/30/2026)

Key facts	
Inception date	02/01/2007
CUSIP	02631C700
Assets (millions)	$4,216.6
Morningstar category	Target-Date 2015
Key statistics[1]	
12-month distribution rate (%)[2]	2.4
Yield to maturity (%)	6.16
Effective duration (years)	5.2
Expenses (%)	
Expense ratio (gross)[3]	0.66
Risk measures	
	10 years
Standard deviation (%)	7.44
Beta	0.98
R-squared (%)	97
Asset class exposure (% of total net assets)[1]	
U.S. equities	28.6
Non-U.S. equities	11.0
U.S. fixed income	50.9
Non-U.S. fixed income	5.0
Cash & equivalents[4]	3.7
Other and convertibles[5]	0.6
Total	100.0
Geographic breakdown (%)[1]	
Eurozone	6.2
Other Europe/Middle East	7.1
Pacific Basin	3.2
North America	76.4
Latin America	1.5
Southeast Asia	0.2
Emerging Europe/Middle East/Africa	0.1
Far East Asia	5.2
Total	100%

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Underlying funds (%)

Growth and income	**18.6**
American Mutual Fund®	5.6
Capital World Growth and Income Fund®	4.3
Fundamental Investors®	1.6
The Investment Company of America®	3.0
Washington Mutual Investors Fund	4.0
Equity-income	**21.2**
Capital Income Builder®	6.6
The Income Fund of America®	14.6
Balanced	**10.3**
American Balanced Fund®	7.0
American Funds® Global Balanced Fund	3.3
Bond	**50.1**
American Funds Inflation Linked Bond Fund®	6.7
American Funds Mortgage Fund®	6.4
American Funds® Multi-Sector Income Fund	3.7
American Funds® Strategic Bond Fund	4.0
American High-Income Trust®	2.0
The Bond Fund of America®	9.9
Capital World Bond Fund®	1.3
Intermediate Bond Fund of America®	10.0
Short-Term Bond Fund of America®	6.1

The allocations shown are as of the time of publication, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus/characteristics statement. Underlying funds may be added or removed during the year. Visit capitalgroup.com for current allocations.

The return of principal for bond portfolios and portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

Interests in Capital Group's U.S. Government Securities portfolios are not guaranteed by the U.S. government.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Each S&P Index ("Index") shown is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Capital Group. Copyright © 2026 S&P Dow Jones Indices LLC, a division of S&P Global, and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written permission of S&P Dow Jones Indices LLC.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Portfolios are managed, so holdings will change.

Totals may not reconcile due to rounding and/or cash flows.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. Figures are based on holdings of the underlying funds, if applicable, as of date shown.
2. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
3. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
4. Includes cash, short-term securities, other assets less liabilities, and certain accruals. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. May include forwards, options on forwards, warrants, and convertible securities.
6. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
7. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.

8. Index and/or average lifetime is based on the fund inception date.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.
Capital Client Group, Inc.
© 2026 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar, its content providers nor Capital Group are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Information is calculated by Morningstar. When applicable, due to differing calculation methods, the figures shown here may differ from those calculated by Capital Group.

S&P Target Date 2015 Index: The S&P Target Date Indexes are a series of unmanaged indexes composed of different allocations to stocks, bonds, and short-term investments that reflect reductions in potential risk over time. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Bond Statistic Average Yield to Maturity:** A bond's total return if held to maturity and no default occurs or options are exercised. Assumes coupons are paid on time and accounts for their present value. Assumes principal is returned at maturity. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.