CAPITAL GROUP®

American Funds®

# U.S. Government Securities Fund®

Income

Class R-2 shares RGVBX

Q3 fund fact sheet

Data as of September 30, 2026, unless otherwise noted.

## Key information

**Objective:**

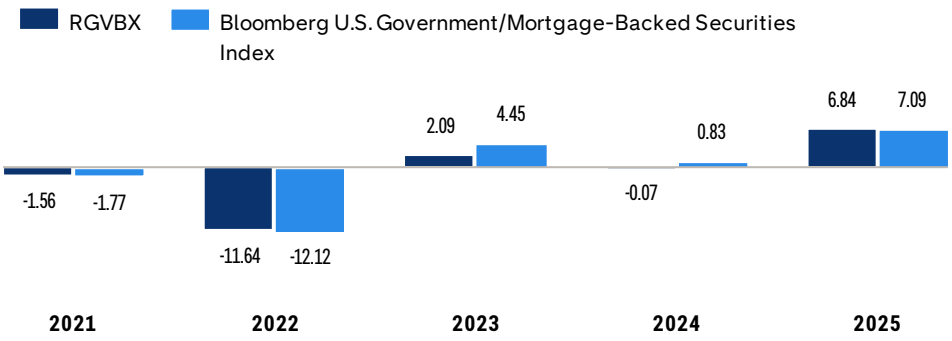
The fund's investment objective is to provide a high level of current income consistent with prudent investment risk and preservation of capital.

**Distinguishing characteristics:**

Invests primarily in securities guaranteed or sponsored by the U.S. government and mortgage-backed securities.

**Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.**

## Calendar-year total returns (%)




## Investment results

| Data for periods ended 09/30/2026 (%) | Cumulative total returns [5,6] | | | Average annual total returns [5,7] | | | |
|---|---|---|---|---|---|---|---|
| | 3M | YTD | 1Y | 3Y | 5Y | 10Y | Lifetime |
| **RGVBX at net asset value (NAV)** | -4.20 | -4.72 | -3.86 | 2.47 | -1.71 | 0.05 | 3.80 |
| Bloomberg U.S. Government/Mortgage-Backed Securities Index | -3.43 | -2.93 | -1.78 | 3.68 | -0.78 | 0.72 | 5.26 |
| Morningstar Intermediate Government Category Average | -3.12 | -3.04 | -2.11 | 3.30 | -0.81 | 0.60 | 4.43 |

**Fund's annualized 30-day SEC yield:** 3.28 (as of 09/30/2026)

## Key facts

| | |
|---|---|
| Inception date | 10/17/1985 |
| CUSIP | 026300863 |
| Assets (millions) | $23,113.0 |
| Morningstar category | Intermediate Government |

## Key statistics

| | |
|---|---|
| Yield to worst (%) | 5.86 |
| 12-month distribution rate (%) [1] | 3.4 |
| Effective duration (years) | 6.5 |

## Expenses (%)

| | |
|---|---|
| Expense ratio (gross) [2] | 1.32 |

## Fixed income sector breakdown (%)

| | |
|---|---|
| Government | 58.6 |
| U.S. Treasuries | 57.7 |
| U.S. Agencies | 0.8 |
| Securitized | 33.3 |
| MBS | 33.1 |
| CMBS | 0.2 |
| Other [3] | 0.0 |
| Cash & equivalents [4] | 8.1 |
| Total | 100.0 |


**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.**

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

| Rating exposure (%) | |
|---|---|
| Fixed income | 91.9 |
| AAA/Aaa | 0.6 |
| AA/Aa | 91.3 |
| Unrated | -0.1 |
| Cash & equivalents[9] | 8.1 |

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

| Top fixed income issuers (%) [8] | |
|---|---|
| U.S. Treasury | 57.9 |
| Federal Home Loan Mortgage | 10.6 |
| Fannie Mae | 10.3 |
| UMBS | 5.9 |
| Ginnie Mae II | 5.5 |
| Federal Home Loan Bank | 0.2 |
| Freddie Mac Multifamily Structured Pass Through FHMS_K751 | 0.2 |
| Tennessee Valley Authority | 0.2 |
| Freddie Mac - SLST SLST_18-2 | 0.2 |
| Seasoned Loans Structured Transaction Trust SLST_22-1 | 0.1 |

The return of principal for bond portfolios and portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

Interests in Capital Group's U.S. Government Securities portfolios are not guaranteed by the U.S. government.

Capital Group offers some funds in a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding and/or cash flows.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

Certain share classes were offered after the inception dates of some funds. Results for these shares prior to the dates of first sale are hypothetical based on the original share class results without a sales charge, adjusted for typical estimated expenses.

- Class R-2 shares were first offered on 5/15/2002.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering. Refer to dates of first sale and specific expense adjustment information at capitalgroup.com.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, the market value of certain derivative instruments and other uncategorized securities.
4. Includes cash, short-term securities, other assets less liabilities, and certain accruals. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.

8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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**Bloomberg U.S. Government|Mortgage-Backed Securities Index:** Bloomberg U.S. Government|Mortgage-Backed Securities Index is a market-value-weighted index that covers fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and the mortgage-backed pass-through securities of Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation and the Government National Mortgage Association. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

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