CAPITAL GROUP®

American Funds®

American Funds Insurance Series® – Ultra-Short Bond Fund

Income

Class 4 shares VIUBF

Q3 fund fact sheet

Data as of September 30, 2026, unless otherwise noted.

Key information

Objective:

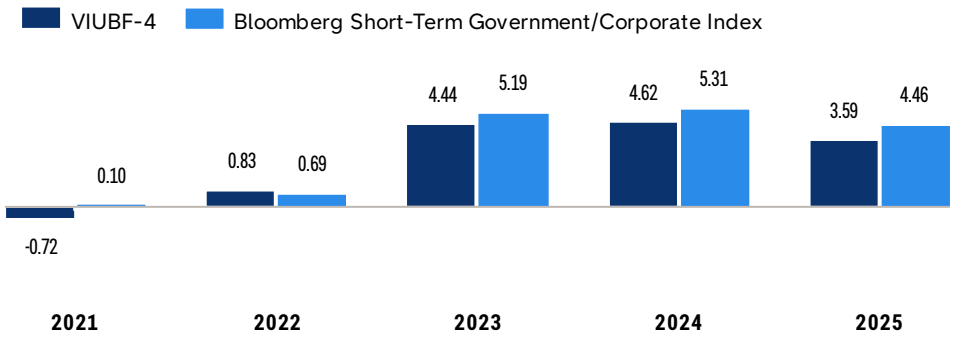
The investment objective of the fund is to provide current income, consistent with the maturity and quality standards applicable to the fund, and preservation of capital and liquidity.

Distinguishing characteristics:

Invests primarily in bonds, money market instruments and other debt securities.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. The variable annuities and life insurance contracts that use the series' funds contain certain fees and expenses not reflected here. Prices and returns will vary, so investors may lose money. If such fees and expenses had been deducted, results would have been lower. For results reflecting contract-level fees and expenses, contact the insurance company that issues your contract or visit its website. For current fund information and month-end results, visit capitalgroup.com/afis.

Calendar-year total returns (%)



Investment results

Data for periods ended 09/30/2026 (%)	Cumulative total returns [3,4]			Average annual total returns [3,5]			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
VIUBF-4 at net asset value (NAV)	0.72	2.18	3.09	3.85	3.08	1.71	2.78
Bloomberg Short-Term Government/Corporate Index	0.86	2.56	3.64	4.65	3.62	2.53	n/a
Morningstar US Insurance Ultrashort Bond Category Average	0.57	2.24	3.25	4.47	3.23	2.23	—

Fund's annualized 30-day SEC yield: 2.96 (as of 09/30/2026)

Key facts

Inception date	02/08/1984
CUSIP	02630E749
Assets (millions)	$298.8
Morningstar category	Ultrashort Bond

Key statistics

Yield to worst (%)	3.85

Expenses (%)

Expense ratio (gross) [1]	0.81

Money market sector breakdown (%)

U.S. Treasury notes and bills	3.7
U.S. agency notes and discount notes	13.1
Other [2]	83.3
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond portfolios and portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.
Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.
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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.
Totals may not reconcile due to rounding and/or cash flows.
Investment results assume all distributions are reinvested and reflect applicable fees and expenses.
Although American Funds Insurance Series - Ultra-Short Bond Fund has plans of distribution and insurance administrative plans for Class 4 shares, fees for distribution and/or insurance administrative services are not paid on amounts invested in the fund by the investment adviser and/or its affiliates. If fees for these services were charged on these assets, fund results would have been lower and expenses would have been higher. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com/afis.
Certain share classes were offered after the inception dates of some funds. Results for these shares prior to the dates of first sale are hypothetical based on the original share class results without a sales charge, adjusted for typical estimated expenses.
- Class 4 shares were first offered on 12/14/2012.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering. Please refer to each fund's most recent shareholder report or prospectus for more information on specific expenses.

1. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
2. Sector breakdown “Other” may include commercial paper, cash and cash equivalents.
3. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
4. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
5. Index and/or average lifetime is based on the fund inception date.

American Funds Insurance Series serves as an underlying investment option for multiple insurance products, including variable annuity contracts and variable life insurance policies. Availability of funds will vary based on the insurance contract offered.
This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

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Bloomberg Short-Term Government|Corporate Index: Bloomberg Short-Term Government|Corporate Index consists of investment-grade, fixed rate, publicly placed, dollar-denominated and non-convertible securities with remaining maturity from one up to (but not including) 12 months within either the government or corporate sector. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

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