ANNUAL SHAREHOLDER REPORT

Capital World Growth and Income Fund®

Class R-2E | RWBEX for the year ended November 30, 2025

CAPITAL GROUP® | AMERICAN FUNDS®

This annual shareholder report contains important information about Capital World Growth and Income Fund (the "fund") for the period from December 1, 2024 to November 30, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-R2E. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical $10,000 investment)

Share class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class R-2E	$133	1.21%

Management's discussion of fund performance

The fund's Class R-2E shares gained 20.23% for the year ended November 30, 2025. That result compares with a 18.21% gain for the MSCI ACWI (All Country World Index). For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-R2E.

What factors influenced results

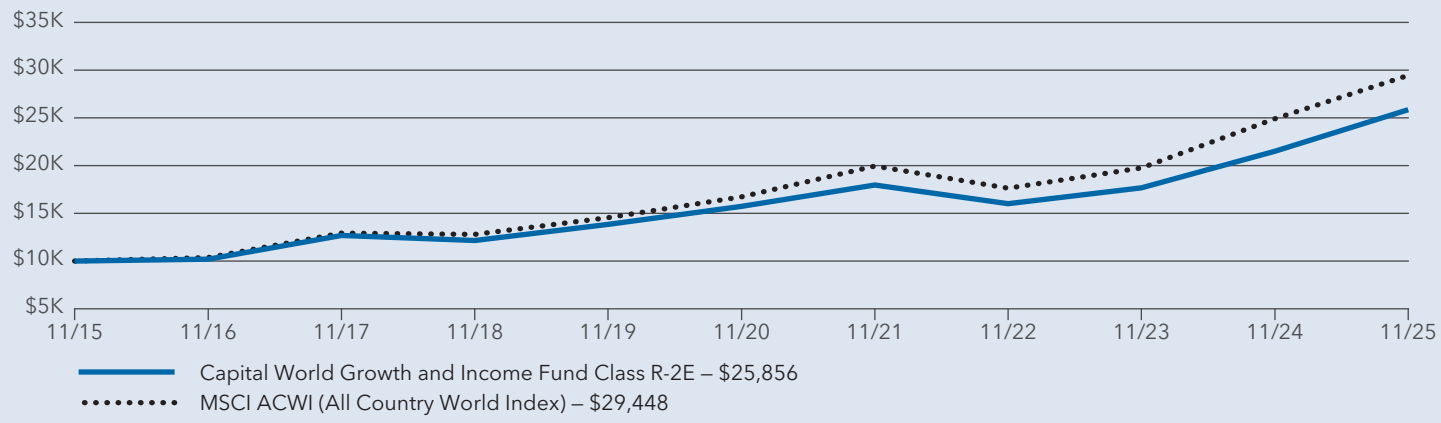
Global equity markets delivered strong gains in 2025, overcoming trade tensions and geopolitical volatility. All major regions posted positive returns, with non-U.S. markets outpacing U.S. equities. U.S. stocks were supported by robust technology earnings and large-cap growth. Stocks in the U.K. and Japan benefited from accommodative monetary policies and fiscal stimulus. Emerging market equities surged, led by China, Taiwan and Korea. Meanwhile, India generated flat returns.

Most sectors delivered gains for the fund, with information technology, industrials and communication services being particularly additive on an absolute basis. Holdings in financials and consumer staples were also positive, though below the portfolio's overall results. U.S.-based companies, which represent a significant portion of the fund, posted gains but slightly lagged the total returns. Companies based in the U.K., Taiwan and France also made meaningful contributions.

Conversely, the health care sector was a significant detractor from overall results, posting the lowest returns. Country-wise, holdings in Denmark, Australia and Indonesia were among the most notable detractors.

How a hypothetical $10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	10 years
Capital World Growth and Income Fund – Class R-2E*	20.23%	10.45%	9.96%
MSCI ACWI (All Country World Index)†	18.21%	11.97%	11.41%

* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

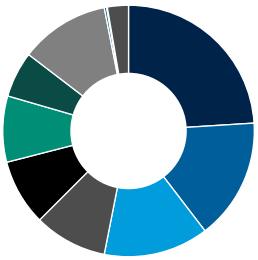
† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	$143,395
Total number of portfolio holdings	358
Total advisory fees paid (in millions)	$482
Portfolio turnover rate	44%

Portfolio holdings by sector (percent of net assets)



- Information technology 24.04%
- Industrials 15.62%
- Financials 13.53%
- Communication services 9.38%
- Health care 8.52%
- Consumer discretionary 8.49%
- Materials 5.87%
- Other sectors 11.52%
- Other securities 0.31%
- Bonds, notes & other debt instruments 0.07%
- Short-term securities & other assets less liabilities 2.65%

Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at **capitalgroup.com/mutual-fund-literature-R2E**.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be householded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.

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