

Resource Guide

Your quarterly guide to key
American Funds® statistics

1Q 2026

The background of the page is a complex, abstract digital graphic. It features a dark blue base with various layers of lighter blue and teal. A prominent feature is a grid of small blue dots that forms a faint world map. Overlaid on this are several vertical lines of varying colors (red, white, yellow) with small circles at their ends, resembling data points or a network. There are also horizontal lines and some larger, semi-transparent shapes that create a sense of depth and movement. The overall aesthetic is high-tech and data-driven.

**Knowledge drives
decisions**

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Figures in this publication are unaudited and may differ from those in published reports. Unless otherwise indicated, all statistics are as of March 31, 2026.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Ticker symbols and fund numbers

	Class A shares		Class C shares		Class F-1 shares		Class F-2 shares		Class F-3 shares	
	Ticker symbol	Fund number	Ticker symbol	Fund number	Ticker symbol	Fund number	Ticker symbol	Fund number	Ticker symbol	Fund number
Growth funds										
AMCAP Fund	AMCPX	2	AMPCX	302	AMPFX	402	AMCFX	602	FMACX	702
American Funds Global Insight Fund	AGVFX	30122	AGVDX	33122	AGVEX	34122	AGVGX	36122	AGVHX	37122
American Funds International Vantage Fund	AIVBX	30123	AIVCX	33123	AIVEX	34123	AIVFX	36123	AIVGX	37123
EUPAC Fund	AEPGX	16	AEPCX	316	AEGFX	416	AEPFX	616	FEUPX	716
The Growth Fund of America	AGTHX	5	GFACX	305	GFAFX	405	GFFFX	605	GAFFX	705
The New Economy Fund	ANEFX	14	ANFCX	314	ANFFX	414	NEFFX	614	FNEFX	714
New Perspective Fund	ANWFX	7	NPFCX	307	NPFFX	407	ANWFX	607	FNPFX	707
New World Fund	NEWFX	36	NEWCX	336	NWFFX	436	NFFFX	636	FNWFX	736
SMALLCAP World Fund	SMCWX	35	SCWCX	335	SCWFX	435	SMCFX	635	SFCWX	735
Growth-and-income funds										
American Funds Developing World Growth and Income Fund	DWGAX	30100	DWGCX	33100	DWGFY	34100	DWGHX	36100	FDWGX	37100
American Mutual Fund	AMRMX	3	AMFCX	303	AMFFX	403	AMRFY	603	AFMFY	703
Capital World Growth and Income Fund	CWGIX	33	CWGCX	333	CWGFY	433	WGIFX	633	FWGIX	733
Fundamental Investors	ANCFX	10	AFICX	310	AFIFX	410	FINFX	610	FUNFX	710
International Growth and Income Fund	IGAAX	34	IGICX	334	IGIFX	434	IGFFX	634	IGAIX	734
The Investment Company of America	AIVSX	4	AICCX	304	AICFX	404	ICAFX	604	FFICX	704
Washington Mutual Investors Fund	AWSHX	1	WSHCX	301	WSHFX	401	WMFFX	601	FWMIX	701
Equity-income funds										
Capital Income Builder	CAIBX	12	CIBCX	312	CIBFX	412	CAIFX	612	CFIHX	712
The Income Fund of America	AMECX	6	IFACX	306	IFAFX	406	AMEFX	606	FIFAX	706
Balanced funds										
American Balanced Fund	ABALX	11	BALCX	311	BALFX	411	AMBFX	611	AFMBX	711
American Funds Global Balanced Fund	GBLAX	37	GBLCX	337	GBLEX	437	GBLFX	637	GFBLX	737
Taxable bond funds										
American Funds Core Plus Bond Fund	AFCPX	30410	AFACX	33410	AFAEX	34410	AFCFX	36410	CPAFX	37410
American Funds Corporate Bond Fund	BFCAX	32	BFCX	332	BFCFX	432	BFCGX	632	CFBFX	732
American Funds Emerging Markets Bond Fund	EBNAX	30114	EBNCX	33114	EBNEX	34114	EBNFX	36114	EBNGX	37114
American Funds Inflation Linked Bond Fund	BFIAX	60	BFICX	360	BFIFX	460	BFIGX	660	FILBX	760
American Funds Mortgage Fund	MFAAX	42	MFACX	342	MFAEX	442	MFAFX	642	AFFMX	742
American Funds Multi-Sector Income Fund	MIAQX	30126	MIAUX	33126	MIAWX	34126	MIAFY	36126	MIAZX	37126
American Funds Strategic Bond Fund	ANBAX	30112	ANBCX	33112	ANBEX	34112	ANBFY	36112	ANBGX	37112
American High-Income Trust	AHITX	21	AHTCX	321	AHTFX	421	AHIFX	621	HIGFX	721
The Bond Fund of America	ABNDX	8	BFACX	308	BFAFX	408	ABNFX	608	BFFAX	708
Capital World Bond Fund	CWBFX	31	CWBCX	331	WBFFX	431	BWFFX	631	WFBFX	731
Intermediate Bond Fund of America	AIBAX	23	IBFCX	323	IBFFX	423	IBAFX	623	IFBFX	723
Short-Term Bond Fund of America	ASBAX	48	ASBCX	348	ASBFX	448	SBFFX	648	FSBFX	748
U.S. Government Securities Fund	AMUSX	22	UGSCX	322	UGSFX	422	GVTFX	622	USGFX	722
Tax-exempt bond funds										
American Funds Short-Term Tax-Exempt Bond Fund	ASTEX	39	-	-	FSTTX	439	ASTFX	639	SFTFX	739
American Funds Tax-Exempt Fund of New York	NYAAX	41	NYACX	341	NYAEX	441	NYAFX	641	TFNYX	741
American High-Income Municipal Bond Fund	AMHIX	40	AHICX	340	ABHFX	440	AHMFY	640	HIMFY	740
Limited Term Tax-Exempt Bond Fund of America	LTEBX	43	LTXCX	343	LTXFX	443	LTEFY	643	FLTEY	743
The Tax-Exempt Bond Fund of America	AFTFX	19	TEBCX	319	AFTFX	419	TEAFY	619	TFEBY	719
The Tax-Exempt Fund of California	TAFTX	20	TECCX	320	TECFX	420	TEFEY	620	EXCAY	720
Money market fund										
American Funds U.S. Government Money Market Fund	AFAXX	59	AFCXX	359	AFFXX	459	AFGX	659	USGXX	759
Portfolio Series funds										
American Funds Conservative Growth and Income Portfolio	INPAX	47	INPCX	347	INPFY	447	INPEY	647	INPDY	747
American Funds Global Growth Portfolio	PGGAX	55	GGPCX	355	GGFFX	455	PGWFX	655	PGXFY	755
American Funds Growth and Income Portfolio	GAIOX	51	GAITX	351	GAIFX	451	GAIEY	651	GAIHY	751
American Funds Growth Portfolio	GWPAX	53	GWPCX	353	GWPFY	453	GWPEY	653	GWPDY	753
American Funds Moderate Growth and Income Portfolio	BLPAX	50	BLPCX	350	BLPFY	450	BLPEY	650	BLPDY	750
American Funds Preservation Portfolio	PPVAX	45	PPVCX	345	PPVFY	445	PPEFY	645	PPFDY	745
American Funds Tax-Aware Conservative Growth and Income Portfolio	TAIAX	46	TAICX	346	TAIFX	446	TXIFY	646	TYIFY	746
American Funds Tax-Exempt Preservation Portfolio	TEPAX	44	TEPCX	344	TEPFY	444	TXEFY	644	TYEFY	744
Retirement Income Portfolio Series funds										
American Funds Retirement Income Portfolio – Conservative	NAARX	30109	NGCRX	33109	FAFWX	34109	DFFWX	36109	FICWX	37109
American Funds Retirement Income Portfolio – Enhanced	NDARX	30111	NDCRX	33111	FCFWX	34111	FGFWX	36111	FIEXX	37111
American Funds Retirement Income Portfolio – Moderate	NBARX	30110	NBCRX	33110	FBFWX	34110	FHFWX	36110	FIMWX	37110

The ticker symbols for American Funds College Target Date Series and American Funds Target Date Retirement Series can be found on their respective fund fact sheets.

Tracking volatility

There is no perfect way to measure risk, since not all investment risks are quantifiable. Something that can be measured, however, is volatility: fluctuations in the value of an investment. On these pages, we provide two common measures of volatility compared with relevant benchmarks.

Beta and R-squared

Beta and R-squared are relative measures of a fund's sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a fund's return was more volatile than the market. A beta lower than 1 suggests that the fund was less volatile than the market. Generally the higher the R-squared

measure, the more reliable the beta measurement will be. R-squared is a measure of the correlation between a particular fund's return and that of its benchmark index. A measure of 100 indicates that all of a fund's return can be explained by movements in its benchmark. Generally, the higher the R-squared measure, the more reliable the beta measurement will be.

For the 10-year period ended March 31, 2026

	American Funds beta	American Funds R-squared	American Funds benchmark index*
Growth funds			
AMCAP Fund	1.01	93	S&P 500
American Funds Global Insight Fund	0.90	95	MSCI World
American Funds International Vantage Fund	0.89	90	MSCI EAFE
EUPAC Fund	1.03	93	MSCI All Country World ex USA
The Growth Fund of America	1.06	91	S&P 500
The New Economy Fund	1.04	86	MSCI All Country World
New Perspective Fund	1.07	95	MSCI All Country World
New World Fund	0.81	83	MSCI All Country World
SMALLCAP World Fund	1.11	87	MSCI All Country World Sm Cap
Growth-and-income funds			
American Funds Developing World Growth and Income Fund	0.90	90	MSCI Emerging Markets
American Mutual Fund	0.74	86	S&P 500
Capital World Growth and Income Fund	0.96	97	MSCI All Country World
Fundamental Investors	0.97	95	S&P 500
International Growth and Income Fund	1.01	96	MSCI All Country World ex USA
The Investment Company of America	0.92	96	S&P 500
Washington Mutual Investors Fund	0.86	92	S&P 500
Equity-income funds			
Capital Income Builder	0.64	84	MSCI All Country World
The Income Fund of America	0.59	79	S&P 500
Balanced funds			
American Balanced Fund	0.62	92	60%/40% S&P 500/BBG U.S. Agg
American Funds Global Balanced Fund	0.66	92	MSCI All Country World
Taxable bond funds			
American Funds Corporate Bond Fund	1.23	89	BBG U.S. Corp Inv Grd
American Funds Inflation Linked Bond Fund	0.84	69	BBG U.S. TIPS
American Funds Mortgage Fund	0.88	88	BBG U.S. MBS
American Funds Strategic Bond Fund	1.01	84	BBG U.S. Aggregate
American High-Income Trust	0.68	24	BBG US Corp HY 2% Issuer Capped
The Bond Fund of America	0.99	99	BBG U.S. Aggregate
Capital World Bond Fund	1.10	97	BBG Global Aggregate
Intermediate Bond Fund of America	0.60	88	BBG U.S. Gvt/Crdt 1-7 yrs ex BBB
Short-Term Bond Fund of America	0.25	69	BBG U.S. Gvt/Crdt 1-3 yrs ex BBB
U.S. Government Securities Fund	0.89	86	BBG U.S. Gvt/Mrtg-Backed
Tax-exempt bond funds			
American Funds Short-Term Tax-Exempt Bond Fund	0.36	86	BBG Municipal Shrt 1-5 yr
American Funds Tax-Exempt Fund of New York	1.08	97	BBG NY Municipal
American High-Income Municipal Bond Fund	1.17	89	BBG Municipal Bond
Limited Term Tax-Exempt Bond Fund of America	0.57	95	BBG Municipal Shrt-Int 1-10 yrs
The Tax-Exempt Bond Fund of America	0.96	98	BBG Municipal Bond
The Tax-Exempt Fund of California	1.02	98	BBG CA Municipal

*The American Funds benchmarks are the indexes to which our funds are compared in their annual reports. Please see index description page for more information.

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower. For current information and month-end results, visit capitalgroup.com.

Standard deviation

Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility.

The table to the right shows the standard deviations and returns for the equity American Funds with track records of at least 10 years. This same information is plotted onto the scattergram below.

Within the scattergram are four points to show higher or lower returns and higher or lower volatility relative to the S&P 500.

Volatility measured by annualized standard deviation (based on monthly returns) over the 10-year period, calculated at net asset value by Morningstar. Results for the MSCI indices reflect net dividends. Sources for index blends: Bloomberg Index Services Ltd., MSCI and S&P Dow Jones Indices LLC. Total returns for the index blends are weighted by the percentages noted (i.e., 60%/40%, 65%/35% and 70%/30%). Results assume the blend is rebalanced monthly.

Please see index descriptions page for more information.

As of March 31, 2026

Growth funds

	10-year standard deviation	10-year average annual total return (%)
AMCAP Fund (AMCAP)	15.74	11.61
EUPAC Fund (EUPAC)	15.77	8.01
The Growth Fund of America (GFA)	16.78	14.48
The New Economy Fund (NEF)	16.04	13.55
New Perspective Fund (NPF)	15.72	12.36
New World Fund (NWF)	14.78	9.29
SMALLCAP World Fund (SCWF)	17.37	9.04

Growth-and-income funds

American Mutual Fund (AMF)	11.93	10.78
Capital World Growth and Income Fund (WGI)	14.06	10.69
Fundamental Investors (FI)	14.91	13.65
International Growth and Income Fund (IGI)	15.25	8.66
The Investment Company of America (ICA)	14.12	13.18
Washington Mutual Investors Fund (WMIF)	13.39	12.59

Equity-income funds

Capital Income Builder (CIB)	10.10	7.60
The Income Fund of America (IFA)	9.98	8.62

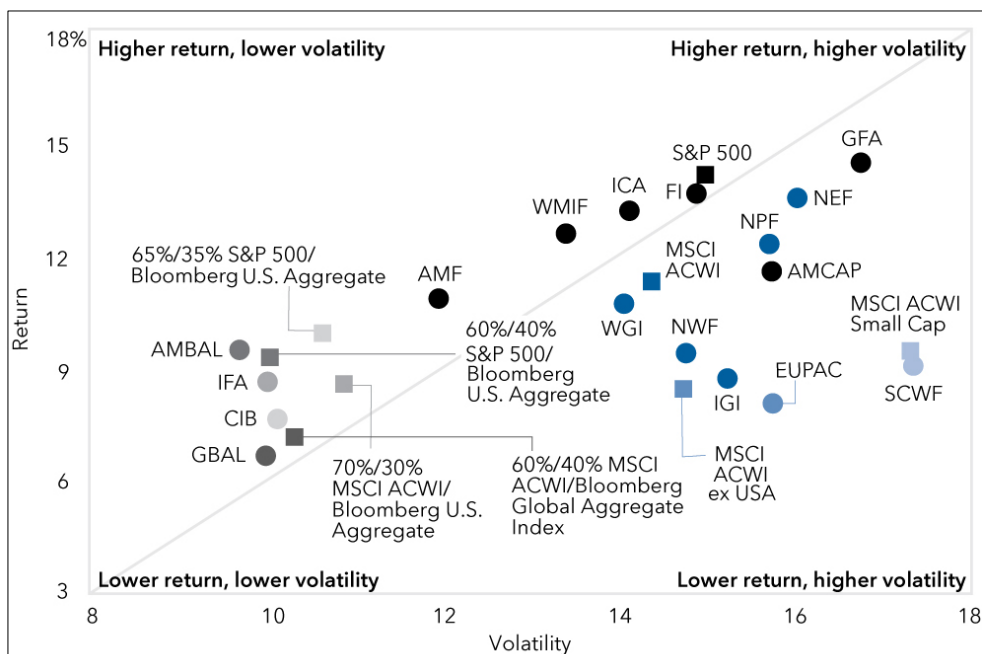
Balanced funds

American Balanced Fund (AMBAL)	9.66	9.48
American Funds Global Balanced Fund (GBAL)	9.96	6.59

Indexes

S&P 500 Index	15.02	14.16
MSCI All Country World Index (ACWI)	14.39	11.33
MSCI All Country World Index (ACWI) ex USA	14.74	8.38
MSCI All Country World Small Cap Index	17.35	9.36
60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index	10.02	9.26
60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index	10.31	7.10
65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index	10.62	9.88
70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index	10.86	8.55

For the 10-year period ended March 31, 2026



Measuring results

Capture ratios

Up (down) capture ratio is the ratio of a fund's return during periods when the index was up (down), divided by the return of the index during those periods. For example, an up-capture ratio greater than 100 indicates the fund produced a higher return than the index during periods when the index was up. Conversely, during periods when the index was down, a down-capture ratio greater than 100 indicates the fund produced a lower return than the index. Note that capture ratios only compare fund returns to those of their benchmark indexes. They are not a measure of the funds' actual returns.

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Equity-focused American Funds' capture ratios for the 10 years ended March 31, 2026

Based on monthly data for Class A shares (excluding funds that are less than 10 years old).

	Benchmark index	Fund vs. benchmark index	
		Up capture	Down capture
Growth funds			
AMCAP Fund	S&P 500	96	108
EUPAC Fund	MSCI All Country World ex USA	104	107
The Growth Fund of America	S&P 500	105	107
The New Economy Fund	MSCI All Country World	110	103
New Perspective Fund	MSCI All Country World	107	105
New World Fund	MSCI All Country World	87	75
SMALLCAP World Fund	MSCI All Country World Sm Cap	102	116
Growth-and-income funds			
American Mutual Fund	S&P 500	76	76
Capital World Growth and Income Fund	MSCI All Country World	96	96
Fundamental Investors	S&P 500	98	99
International Growth and Income Fund	MSCI All Country World ex USA	101	100
The Investment Company of America	S&P 500	94	95
Washington Mutual Investors Fund	S&P 500	87	86
Equity-income funds			
Capital Income Builder	70%/30% MSCI ACWI/BBG U.S. Agg	65	63
The Income Fund of America	65%/35% S&P 500/BBG U.S. Agg	60	60
Balanced funds			
American Balanced Fund	60%/40% S&P 500/BBG U.S. Agg	65	63
American Funds Global Balanced Fund	GBAL Historical	63	67

Refer to the index description page for more information.

Sales charges

There are three ways to purchase American Funds shares: with an upfront sales charge, over time or as a percentage of net assets.

American Funds Class A share sales charges	Equity, Retirement Target Date, Retirement Income Portfolio Series and most Portfolio Series ¹ funds	Taxable fixed income and some Portfolio Series ² funds	Municipal fixed income funds ³	Short-term fixed income ⁴ and Portfolio Series ⁵ funds
Less than \$25,000	5.75%	3.75%	3.75%	2.50%
\$25,000 but less than \$50,000	5.00	3.75	3.75	2.50
\$50,000 but less than \$100,000	4.50	3.75	3.75	2.50
\$100,000 but less than \$250,000	3.50	3.50	3.25	1.75
\$250,000 but less than \$500,000	2.50	2.50	0.00 ⁶	0.00 ⁶
\$500,000 but less than \$750,000	2.00	0.00 ⁶	0.00 ⁶	0.00 ⁶
\$750,000 but less than \$1 million	1.50	0.00 ⁶	0.00 ⁶	0.00 ⁶
\$1 million and above ⁷	0.00	0.00	0.00	0.00

Class A, ABLE-A and 529-A shares are sold with an upfront sales charge, which declines as the amount invested increases.

When determining sales charge discounts on Class A, ABLE-A and Class 529-A share purchases, shareholders and their immediate family members (spouse, and children under the age of 21) may count the value of their American Funds Class A, C, F-1, F-2 and F-3 share accounts, as well as investments they are planning to make in the next 13 months. For more details regarding aggregating accounts, please refer to any American Funds prospectus.

Employer-sponsored retirement plans not currently invested in Class A shares and wishing to invest without a sales charge are not eligible to purchase Class A shares. Such plans may invest only in Class R shares, which are described in more detail in the funds' prospectuses.

Class C and 529-C shares – commonly called “level-load” shares – are available for purchases up to \$500,000. Class C shares do not have an upfront sales charge and carry a 1% contingent deferred sales charge (CDSC) only if shares are sold within one year of purchase.

Class C shares have higher expenses than Class A shares for the first eight years of ownership, then automatically convert to

Class A shares after eight years, reducing annual expenses for long-term shareholders. Prior to 6/30/2020, Class C shares converted to Class F-1 shares after 10 years. Class 529-C shares convert to Class 529-A shares after five years. Prior to 6/30/2020, Class 529-C shares converted to Class 529-A shares after 10 years.

Shareholders eligible to invest at net asset value (\$1 million sales charge breakpoint discount) may not purchase Class C shares.

Class C and 529-C shares of American Funds U.S. Government Money Market Fund may be acquired only by exchanging from Class C shares of other American Funds. Direct purchases of Class C shares of this fund is not permitted.

Class C shares are not available to certain employer-sponsored retirement plans (for example, 401(k), employer-sponsored 403(b), money purchase or profit-sharing plans).

Class F-1, F-2, F-3, 529-F-1, 529-F-2, 529-F-3, 529-E and ABLE-F-2 shares are designed for investors who choose to compensate their financial professional based on the total assets in their portfolios, rather than commissions or sales charges. This arrangement is often called an “asset-based” or a “fee-based” program.

Class F-1, F-2, F-3, 529-F-1, 529-F-2, 529-F-3 and ABLE-F-2 shares do not have an upfront sales charge or CDSC.

Class F-2 shares also do not carry a 12b-1 fee but may have slightly higher administrative expenses than Class F-1 shares. These expenses will vary among the funds. Class F-3 shares do not carry 12b-1 or sub-transfer agency fees.

Class 529-F-2, 529-F-3 and ABLE-F-2 shares have sub-transfer agency fees but do not have 12b-1 fees. Class 529-F-1 has both sub-transfer agency and 12b-1 fees and is not available for assets held directly at American Funds.

Class F-1, F-2 and F-3 shares are not available to retirement plans trustee by Capital Bank and Trust Company, including 401(k)s and 403(b)s.

Class 529-F-1, 529-F-2, 529-F-3 and ABLE-F-2 shares are generally available only to certain registered investment advisers. Refer to the American Funds prospectuses for more information.

Class 529-E shares are available only in employer-sponsored 529 college savings plans.

American Funds Class ABLE-A and 529-A share sales charges

	Equity, bond, most College Target Date ⁸ and most Portfolio Series ¹ funds	Short-term fixed income, ⁴ College Enrollment Fund and Preservation Portfolio
Less than \$25,000	3.50%	2.50%
\$25,000 but less than \$50,000	3.50	2.50
\$50,000 but less than \$100,000	3.50	2.50
\$100,000 but less than \$250,000	3.50	2.50
\$250,000 but less than \$500,000	2.50	2.50
\$500,000 but less than \$750,000	2.00	2.00
\$750,000 but less than \$1 million	1.50	1.50
\$1 million and above ⁷	0.00	0.00

Footnotes/Important information:

¹Excludes American Funds Preservation Portfolio (Class A, 529-A and ABLE-A) and American Funds Tax-Aware Conservative Growth and Income Portfolio and American Funds Tax-Exempt Preservation Portfolio (Class A only).

²Includes American Funds Tax-Aware Conservative Growth and Income Portfolio.

³Includes American High-Income Municipal Bond Fund, The Tax-Exempt Bond Fund of America, The Tax-Exempt Fund of California and American Funds Tax-Exempt Fund of New York.

⁴Includes Intermediate Bond Fund of America, American Funds Inflation Linked Bond Fund, Limited Term Tax-Exempt Bond Fund of America (Class A only), Short-Term Bond Fund of America and American Funds Short-Term Tax-Exempt Bond Fund (Class A only).

⁵Includes American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio.

⁶A 0.75% CDSC may be assessed if a redemption occurs within 18 months of purchase. Refer to the fund prospectus for details.

⁷A 1% CDSC may be assessed if a redemption occurs within 18 months of purchase. Refer to the fund prospectus for details.

⁸Excludes American Funds College Enrollment Fund.

There is no sales charge for American Funds U.S. Government Money Market Fund.

Fund basics

As of March 31, 2026

	Inception date	Fiscal year-end ¹	Prospectus date	Asset mix (%)				
				U.S. stocks	Non-U.S. stocks	U.S. bonds	Non-U.S. bonds	Cash & equivalents ²
Growth funds								
AMCAP Fund	5/1/67	February	5/1/25	93.0	4.1	–	–	2.9
American Funds Global Insight Fund	4/1/11	October	1/1/26	50.4	44.9	–	–	4.7
American Funds International Vantage Fund	4/1/11	October	1/1/26	0.5	96.0	–	–	3.5
EUPAC Fund	4/16/84	March	6/1/25	3.0	92.3	–	–	4.7
The Growth Fund of America	12/1/73	August	11/1/25	87.7	9.1	0.0	–	3.2
The New Economy Fund	12/1/83	November	2/1/26	61.8	29.6	0.0	–	8.5
New Perspective Fund	3/13/73	September	12/1/25	52.1	44.3	–	–	3.6
New World Fund	6/17/99	October	1/1/26	15.6	79.1	–	2.3	3.0
SMALLCAP World Fund	4/30/90	September	12/1/25	50.2	45.9	0.1	0.0	3.7
Growth-and-income funds								
American Funds Developing World Growth and Income Fund	2/3/14	November	2/1/26	1.0	92.3	–	1.0	5.7
American Mutual Fund	2/21/50	October	1/1/26	89.4	5.9	–	–	4.8
Capital World Growth and Income Fund	3/26/93	November	2/1/26	51.1	46.0	–	0.0	2.8
Fundamental Investors	8/1/78	December	3/1/26	76.5	19.6	–	–	3.9
International Growth and Income Fund	10/1/08	June	9/1/25	2.9	92.2	–	–	4.9
The Investment Company of America	1/1/34	December	3/1/26	88.3	9.0	–	–	2.7
Washington Mutual Investors Fund	7/31/52	April	7/1/25	91.0	5.5	–	–	3.5
Equity-income funds								
Capital Income Builder	7/30/87	October	1/1/26	40.3	37.0	17.8	0.9	4.1
The Income Fund of America	12/1/73	July	10/1/25	43.3	25.3	21.9	2.5	7.0
Balanced funds								
American Balanced Fund	7/26/75	December	3/1/26	48.6	10.0	32.5	2.5	6.4
American Funds Global Balanced Fund	2/1/11	October	1/1/26	36.4	26.7	17.1	13.4	6.4
Taxable bond funds								
American Funds Core Plus Bond Fund	9/25/25	August	8/19/25	0.1	–	82.3	7.3	10.3
American Funds Corporate Bond Fund	12/14/12	May	8/1/25	–	–	84.3	10.6	5.1
American Funds Emerging Markets Bond Fund	4/22/16	December	3/1/26	–	0.0	4.5	87.1	8.4
American Funds Inflation Linked Bond Fund	12/14/12	November	2/1/26	–	–	95.3	2.8	1.9
American Funds Mortgage Fund	11/1/10	August	11/1/25	–	–	86.1	–	13.9
American Funds Multi-Sector Income Fund	3/22/19	December	3/1/26	0.6	0.0	79.9	17.3	2.1
American Funds Strategic Bond Fund	3/18/16	December	3/1/26	0.1	–	77.2	13.4	9.3
American High-Income Trust	2/19/88	September	12/1/25	3.7	0.4	78.2	10.5	7.1
The Bond Fund of America	5/28/74	December	3/1/26	0.0	–	88.1	9.2	2.6
Capital Group Core Plus Completion Fund	10/29/25	December		0.2	–	82.7	14.8	2.4
Capital World Bond Fund	8/4/87	December	3/1/26	0.0	0.0	40.0	53.1	6.8
Intermediate Bond Fund of America	2/19/88	August	11/1/25	0.0	–	91.1	4.1	4.7
Short-Term Bond Fund of America	10/2/06	August	11/1/25	–	–	90.3	3.1	6.6
U.S. Government Securities Fund	10/17/85	August	11/1/25	–	–	91.1	–	8.9
Tax-exempt bond funds								
American Funds Short-Term Tax-Exempt Bond Fund	8/7/09	July	10/1/25	–	–	88.7	0.4	11.0
American Funds Tax-Exempt Fund of New York	11/1/10	July	10/1/25	–	–	96.8	0.3	2.9
American High-Income Municipal Bond Fund	9/26/94	July	10/1/25	0.0	–	91.7	0.1	8.2
Capital Group Municipal Income Completion Fund	11/3/25	December		–	–	95.8	–	4.2
Limited Term Tax-Exempt Bond Fund of America	10/6/93	July	10/1/25	–	–	88.8	0.2	10.9
The Tax-Exempt Bond Fund of America	10/3/79	July	10/1/25	–	–	93.7	0.1	6.2
The Tax-Exempt Fund of California	10/28/86	July	10/1/25	0.0	–	92.4	–	7.6
Money market fund								
American Funds U.S. Government Money Market Fund	5/1/09	September	12/1/25	–	–	6.4	–	93.6

Footnotes/Important information:

¹Annual report issued 60 days after the fiscal year-end.

²Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Unless otherwise indicated, information applies to all share classes.

Portfolios are managed, so holdings will change. Visit capitalgroup.com for current allocations. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

American Funds total assets: \$2,737.6 billion⁵ | American Funds total shareholder accounts: 65.7 million⁶

Assets (millions)	Number of shareholder accounts	Month regular dividends paid ³	Month capital gains paid ³	Class A share distributions ⁴					
				March dividends	Payment date	Next anticipated ex-date	Year to date Income dividends	2026 Capital gains	
Growth funds									
\$87,509	2,106,489	6,12	6,12	–	–	6/16/2026	–	–	AMCAP Fund
\$18,786	245,246	12	12	–	–	12/14/2026	–	–	American Funds Global Insight Fund
\$2,480	75,939	12	12	–	–	12/14/2026	–	–	American Funds International Vantage Fund
\$126,761	2,564,372	6,12	6,12	–	–	6/15/2026	–	–	EUPAC Fund
\$306,397	7,019,764	12	12	–	–	12/16/2026	–	–	The Growth Fund of America
\$41,194	1,064,547	12	12	–	–	12/15/2026	–	–	The New Economy Fund
\$152,731	3,502,625	12	12	–	–	12/17/2026	–	–	New Perspective Fund
\$73,750	3,292,315	12	12	–	–	12/17/2026	–	–	New World Fund
\$80,901	3,052,124	12	12	–	–	12/18/2026	–	–	SMALLCAP World Fund
Growth-and-income funds									
\$2,316	168,016	3,6,9,12	12	\$0.0200	3/23	6/18/2026	\$0.0200	–	American Funds Developing World Growth and Income Fund
\$109,301	2,191,409	3,6,9,12	12	\$0.2200	3/19	6/16/2026	\$0.2200	–	American Mutual Fund
\$138,310	3,068,624	3,6,9,12	12	\$0.2000	3/17	6/15/2026	\$0.2000	–	Capital World Growth and Income Fund
\$153,927	3,215,853	3,6,9,12	6,12	\$0.1700	3/19	6/16/2026	\$0.1700	–	Fundamental Investors
\$18,766	605,101	3,6,9,12	12	\$0.1730	3/23	6/18/2026	\$0.1730	–	International Growth and Income Fund
\$165,907	3,508,699	3,6,9,12	6,12	\$0.1550	3/19	6/16/2026	\$0.1550	–	The Investment Company of America
\$199,397	4,025,697	3,6,9,12	6,12	\$0.2050	3/19	6/16/2026	\$0.2050	–	Washington Mutual Investors Fund
Equity-income funds									
\$121,247	2,763,031	3,6,9,12	12	\$0.4800	3/17	6/15/2026	\$0.4800	–	Capital Income Builder
\$141,600	2,598,601	3,6,9,12	12	\$0.1700	3/17	6/15/2026	\$0.1700	–	The Income Fund of America
Balanced funds									
\$263,615	4,797,512	3,6,9,12	6,12	\$0.1100	3/17	6/15/2026	\$0.1100	–	American Balanced Fund
\$30,725	489,809	3,6,9,12	12	\$0.1800	3/23	6/18/2026	\$0.1800	–	American Funds Global Balanced Fund
Taxable bond funds									
\$59	473	Monthly	12	\$0.0354	4/1	Daily	\$0.1029	–	American Funds Core Plus Bond Fund
\$1,938	180,361	Monthly	12	\$0.0339	4/1	Daily	\$0.0970	–	American Funds Corporate Bond Fund
\$3,905	111,751	Monthly	6,12	\$0.0417	4/1	Daily	\$0.1194	–	American Funds Emerging Markets Bond Fund
\$13,460	93,677	12	12	–	–	12/16/2026	–	–	American Funds Inflation Linked Bond Fund
\$12,585	52,228	Monthly	12	\$0.0302	4/1	Daily	\$0.0892	–	American Funds Mortgage Fund
\$21,319	604,365	Monthly	6,12	\$0.0490	4/1	Daily	\$0.1395	–	American Funds Multi-Sector Income Fund
\$21,199	854,042	3,6,9,12	6,12	\$0.0950	3/20	6/17/2026	\$0.0950	–	American Funds Strategic Bond Fund
\$27,338	1,279,351	Monthly	12	\$0.0537	4/1	Daily	\$0.1519	–	American High-Income Trust
\$99,752	3,508,225	Monthly	6,12	\$0.0394	4/1	Daily	\$0.1125	–	The Bond Fund of America
\$9,782	519,676	3,6,9,12	6,12	\$0.1500	3/20	6/17/2026	\$0.1500	–	Capital World Bond Fund
\$28,074	722,930	Monthly	12	\$0.0409	4/1	Daily	\$0.1161	–	Intermediate Bond Fund of America
\$12,744	290,282	Monthly	12	\$0.0293	4/1	Daily	\$0.0847	–	Short-Term Bond Fund of America
\$23,460	288,999	Monthly	12	\$0.0407	4/1	Daily	\$0.1139	–	U.S. Government Securities Fund
Tax-exempt bond funds									
\$2,303	36,415	Monthly	12	\$0.0226	4/1	Daily	\$0.0653	–	American Funds Short-Term Tax-Exempt Bond Fund
\$287	3,699	Monthly	12	\$0.0288	4/1	Daily	\$0.0822	–	American Funds Tax-Exempt Fund of New York
\$14,200	279,858	Monthly	12	\$0.0482	4/1	Daily	\$0.1415	–	American High-Income Municipal Bond Fund
\$6,035	100,459	Monthly	12	\$0.0338	4/1	Daily	\$0.0970	–	Limited Term Tax-Exempt Bond Fund of America
\$24,308	407,410	Monthly	12	\$0.0316	4/1	Daily	\$0.0917	–	The Tax-Exempt Bond Fund of America
\$3,556	26,729	Monthly	12	\$0.0436	4/1	Daily	\$0.1268	–	The Tax-Exempt Fund of California
Money market fund									
\$35,412	850,243	Monthly	12	\$0.0027	4/1	Daily	\$0.0079	–	American Funds U.S. Government Money Market Fund

Footnotes/Important information:

³The months indicated represent the anticipated 2026 ex-dividend date schedule for all share classes.

⁴Distribution information about other share classes is available at capitalgroup.com.

⁵Assets listed for the funds in the Portfolio Series and Retirement Income Portfolio Series are included in the individual asset amounts shown for the American Funds in which the series' funds invest; accordingly, the total assets amount includes only the combined assets listed for the American Funds.

⁶Total shareholder accounts includes the target date funds (not shown).

Fund basics

As of March 31, 2026				Asset mix (%)				
	Inception date	Fiscal year-end ¹	Prospectus date	U.S. stocks	Non-U.S. stocks	U.S. bonds	Non-U.S. bonds	Cash & equivalents ²
Portfolio Series funds³								
American Funds Conservative Growth and Income Portfolio	5/18/12	October	1/1/26	34.4	13.7	39.4	8.1	4.3
American Funds Global Growth Portfolio	5/18/12	October	1/1/26	51.6	44.0	0.0	0.2	4.2
American Funds Growth and Income Portfolio	5/18/12	October	1/1/26	55.6	20.4	17.8	2.4	3.8
American Funds Growth Portfolio	5/18/12	October	1/1/26	73.6	22.5	0.0	0.0	3.8
American Funds Moderate Growth and Income Portfolio	5/18/12	October	1/1/26	45.8	19.0	25.2	4.9	5.1
American Funds Preservation Portfolio	5/18/12	October	1/1/26	0.0	–	90.7	3.6	5.8
American Funds Tax-Aware Conservative Growth and Income Portfolio	5/18/12	October	1/1/26	35.8	14.0	44.8	0.1	5.3
American Funds Tax-Exempt Preservation Portfolio	5/18/12	October	1/1/26	–	–	88.5	0.2	11.3
Retirement Income Portfolio Series funds³								
American Funds Retirement Income Portfolio – Conservative	8/28/15	October	1/1/26	25.3	12.7	51.1	5.7	5.1
American Funds Retirement Income Portfolio – Enhanced	8/28/15	October	1/1/26	41.7	20.2	29.0	4.0	5.0
American Funds Retirement Income Portfolio – Moderate	8/28/15	October	1/1/26	33.0	18.0	38.7	4.8	5.4

Footnotes/Important information:

¹Annual report issued 60 days after the fiscal year-end.

²Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

³Asset mix is based on holdings of the underlying American Funds as of March 31, 2026. The Portfolio Series and Retirement Income Portfolio Series funds are actively monitored, so allocations will change.

Unless otherwise indicated, information applies to all share classes.

Assets (millions)	Number of shareholder accounts	Month regular dividends paid ⁴	Month capital gains paid	Class A share distributions ⁵					
				March dividends	Payment date	Next anticipated ex-date	Year to date Income dividends	2026 Capital gains	
Portfolio Series funds									
\$9,273	161,775	3,6,9,12	12	\$0.0956	3/27	6/25/2026	\$0.0956	–	American Funds Conservative Growth and Income Portfolio
\$6,973	241,081	12	12	–	–	12/29/2026	–	–	American Funds Global Growth Portfolio
\$21,331	468,208	3,6,9,12	12	\$0.0454	3/27	6/25/2026	\$0.0454	–	American Funds Growth and Income Portfolio
\$23,805	821,074	12	12	–	–	12/29/2026	–	–	American Funds Growth Portfolio
\$15,945	272,678	3,6,9,12	12	\$0.0512	3/27	6/25/2026	\$0.0512	–	American Funds Moderate Growth and Income Portfolio
\$1,884	62,265	Monthly	12	\$0.0318	3/27	4/27/2026	\$0.0751	–	American Funds Preservation Portfolio
\$6,178	76,929	3,6,9,12	12	\$0.0481	3/27	6/25/2026	\$0.0481	–	American Funds Tax-Aware Conservative Growth and Income Portfolio
\$398	7,071	Monthly	12	\$0.0217	3/27	4/27/2026	\$0.0496	–	American Funds Tax-Exempt Preservation Portfolio
Retirement Income Portfolio Series funds									
\$1,371	17,596	3,6,9,12	12	\$0.0679	3/30	6/26/2026	\$0.0679	–	American Funds Retirement Income Portfolio – Conservative
\$2,136	19,542	3,6,9,12	12	\$0.0815	3/30	6/26/2026	\$0.0815	–	American Funds Retirement Income Portfolio – Enhanced
\$1,658	16,577	3,6,9,12	12	\$0.0753	3/30	6/26/2026	\$0.0753	–	American Funds Retirement Income Portfolio – Moderate

Footnotes/Important information:

⁴The months indicated represent the anticipated 2026 ex-dividend date schedule for all share classes.

⁵Distribution information about other share classes is available at capitalgroup.com.

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower. Fund results at maximum offering price (MOP) reflect deduction of maximum sales charge (5.75% for equity, Retirement Income Portfolio Series, Retirement Target Date Series and most Portfolio Series* funds; 3.75% for most bond funds and American Funds Tax-Aware Conservative Growth and Income Portfolio; 2.50% for shorter term bond funds,[†] American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio). For current information and month-end results, visit capitalgroup.com.

Class A shares		At net asset value				At maximum offering price				Expense ratio (%)	Yields ¹ (%)	
		Average annual total returns (%)				Average annual total returns (%)					Annualized 30-day SEC yield (as of 4/30/26)	12-month distribution rate at NAV
		1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime			
Investment results through March 31, 2026		Fund inception date										
Growth funds												
AMCAP Fund	5/1/67	15.25	7.52	11.61	11.41	8.61	6.25	10.95	11.30	0.64	0.02	-
American Funds Global Insight Fund	4/1/11	17.12	7.31	10.49	8.86	10.38	6.04	9.83	8.43	0.83	0.71	0.88
American Funds International Vantage Fund	4/1/11	16.44	5.56	8.29	6.24	9.74	4.31	7.65	5.82	0.98	1.39	1.20
EUPAC Fund	4/16/84	21.87	3.70	8.01	9.99	14.87	2.48	7.37	9.83	0.83	1.31	2.80
The Growth Fund of America	12/1/73	17.82	9.41	14.48	13.58	11.04	8.12	13.81	13.45	0.59	0.15	0.29
The New Economy Fund	12/1/83	31.58	9.10	13.55	11.55	24.02	7.81	12.88	11.39	0.72	0.20	-
New Perspective Fund	3/13/73	17.10	7.38	12.36	12.14	10.37	6.12	11.70	12.02	0.71	0.71	1.08
New World Fund	6/17/99	24.10	4.71	9.29	8.00	16.98	3.48	8.65	7.76	0.96	1.01	1.09
SMALLCAP World Fund	4/30/90	20.74	0.54	9.04	9.18	13.81	-0.64	8.40	9.00	1.03	0.28	0.71
Growth-and-income funds												
American Funds Developing World Growth and Income Fund	2/3/14	29.26	3.05	6.35	4.45	21.78	1.84	5.72	3.94	1.21	1.35	1.99
American Mutual Fund	2/21/50	11.87	9.78	10.78	11.47	5.45	8.49	10.13	11.38	0.57	1.52	1.59
Capital World Growth and Income Fund	3/26/93	23.22	9.02	10.69	10.44	16.15	7.74	10.04	10.25	0.73	1.13	1.56
Fundamental Investors	8/1/78	24.11	12.31	13.65	12.57	16.98	10.98	12.98	12.42	0.57	0.76	0.71
International Growth and Income Fund	10/1/08	27.70	7.66	8.66	7.53	20.37	6.39	8.02	7.16	0.90	1.87	2.47
The Investment Company of America	1/1/34	18.18	12.69	13.18	12.19	11.40	11.37	12.52	12.12	0.55	0.77	0.95
Washington Mutual Investors Fund	7/31/52	13.10	11.40	12.59	11.88	6.59	10.08	11.92	11.79	0.55	1.27	1.29
Equity-income funds												
Capital Income Builder	7/30/87	16.42	8.38	7.60	8.87	9.73	7.11	6.96	8.70	0.58	2.60	2.88
The Income Fund of America	12/1/73	15.69	8.39	8.62	10.58	9.03	7.12	7.98	10.45	0.56	3.03	3.57
Balanced funds												
American Balanced Fund	7/26/75	17.41	8.53	9.48	10.44	10.66	7.25	8.84	10.31	0.55	1.96	1.99
American Funds Global Balanced Fund	2/1/11	14.84	5.44	6.59	6.33	8.23	4.20	5.96	5.91	0.80	2.13	2.32
Taxable bond funds												
American Funds Core Plus Bond Fund	9/25/25	-	-	-	0.68 [‡]	-	-	-	-3.10 [‡]	1.02*	4.21	-
American Funds Corporate Bond Fund	12/14/12	3.83	0.09	2.54	2.83	-0.08	-0.67	2.15	2.53	0.71	4.21	4.23
American Funds Emerging Markets Bond Fund	4/22/16	10.38	2.94	-	3.96	6.22	2.16	-	3.56	0.93	6.14	6.11 ²
American Funds Inflation Linked Bond Fund [†]	12/14/12	2.33	0.52	2.29	1.62	-0.19	0.01	2.02	1.42	0.66	6.24	3.31
American Funds Mortgage Fund	11/1/10	4.85	0.40	1.36	1.80	0.95	-0.38	0.97	1.55	0.68	3.51	4.19
American Funds Multi-Sector Income Fund	3/22/19	5.62	2.89	-	4.49	1.71	2.11	-	3.92	0.74	5.28	6.11
American Funds Strategic Bond Fund	3/18/16	3.49	-0.56	2.18	2.29	-0.40	-1.32	1.80	1.90	0.69	4.98	3.93 ²
American High-Income Trust	2/19/88	7.09	4.95	6.35	7.32	3.07	4.15	5.94	7.22	0.74	5.58	6.41
The Bond Fund of America	5/28/74	4.00	0.17	1.88	6.64	0.11	-0.59	1.49	6.56	0.59	3.93	4.14
Capital World Bond Fund	8/4/87	3.47	-2.19	0.34	4.77	-0.40	-2.94	-0.04	4.66	0.98	3.78	3.77 ²
Intermediate Bond Fund of America [†]	2/19/88	4.06	1.22	1.78	4.06	1.49	0.71	1.53	3.99	0.65	3.72	3.86
Short-Term Bond Fund of America [†]	10/2/06	3.52	1.72	1.69	1.68	0.89	1.20	1.43	1.55	0.68	3.56	3.80
U.S. Government Securities Fund	10/17/85	3.83	0.13	1.22	4.71	-0.08	-0.63	0.84	4.61	0.65	3.67	3.96
			Avg. ann. total returns (%)								Avg. ann. total returns (%)	
		1 year	5 years	10 years						1 year	5 years	10 years
Indexes (unmanaged)						Indexes (unmanaged)						
S&P 500 Index		17.80	12.06	14.16		Bloomberg U.S. Aggregate Index		4.35	0.31	1.70		
Dow Jones Industrial Average		12.45	9.14	12.52		Bloomberg Global Aggregate Index		4.26	-1.46	0.58		
Nasdaq Composite Index		24.81	10.26	16.06		60%/40% S&P 500/Bloomberg U.S. Aggregate Index		12.35	7.41	9.26		
MSCI All Country World Index (ACWI)		20.01	9.49	11.33		65%/35% S&P 500/Bloomberg U.S. Aggregate Index		13.03	7.99	9.88		
MSCI ACWI ex USA		24.91	7.02	8.38		70%/30% MSCI ACWI/Bloomberg U.S. Aggregate Index		13.71	8.58	10.50		
MSCI EAFE (Europe, Australasia, Far East) Index		21.27	7.91	8.38		60%/40% MSCI ACWI/Bloomberg Global Aggregate Index		13.86	5.11	7.10		
MSCI Emerging Markets Index		29.55	3.69	7.80								
MSCI World Index		18.90	10.27	11.80								
MSCI All Country World Small Cap Index		26.00	5.64	9.36								

Footnotes/Important information:

*Expense ratio is estimated.

[‡]When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.

Results of MSCI indices reflect dividends net of withholding taxes. Results for the index blends assume each blend is rebalanced monthly. Refer to the index descriptions page for more information.

Class A shares Investment results through March 31, 2026		At net asset value				At maximum offering price				Expense ratio (%)	Yields ¹ (%)	
		Average annual total returns (%)				Average annual total returns (%)					Annualized 30-day SEC yield (as of 4/30/26)	12-month distribution rate at NAV
		1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime			
Tax-exempt bond funds												
American Funds Short-Term Tax-Exempt Bond Fund†	8/7/09	3.72	1.45	1.51	1.46	1.08	0.94	1.25	1.31	0.44	2.56	2.75
American Funds Tax-Exempt Fund of New York	11/1/10	3.66	0.59	1.76	2.74	-0.27	-0.16	1.37	2.49	0.63	3.52	3.28
American High-Income Municipal Bond Fund	9/26/94	4.22	1.87	3.32	4.95	0.32	1.10	2.92	4.83	0.67	3.82	3.99
Limited Term Tax-Exempt Bond Fund of America†	10/6/93	4.31	1.25	1.72	3.38	1.71	0.74	1.46	3.30	0.60	2.62	2.59
The Tax-Exempt Bond Fund of America	10/3/79	4.02	0.95	2.14	5.67	0.10	0.18	1.75	5.59	0.55	3.27	3.04
The Tax-Exempt Fund of California	10/28/86	3.74	0.87	2.05	4.80	-0.14	0.10	1.66	4.69	0.56	3.27	3.06
Money market fund												
American Funds U.S. Government Money Market Fund	5/1/09	3.64	3.07	1.94	1.14	3.64	3.07	1.94	1.14	0.49	3.23 ³	3.58 ⁴
Portfolio Series funds												
American Funds Global Growth Portfolio*	5/18/12	21.71	6.71	10.98	10.93	14.70	5.46	10.32	10.46	0.78	0.79	0.88
American Funds Growth Portfolio*	5/18/12	19.83	8.03	11.90	12.10	12.94	6.76	11.24	11.62	0.71	0.41	0.38
American Funds Growth and Income Portfolio*	5/18/12	16.29	8.15	9.98	10.09	9.61	6.88	9.33	9.62	0.65	1.58	1.68
American Funds Moderate Growth and Income Portfolio*	5/18/12	14.99	6.94	8.56	8.84	8.35	5.68	7.92	8.38	0.65	1.87	2.21
American Funds Conservative Growth and Income Portfolio*	5/18/12	11.35	6.30	7.02	7.06	4.92	5.05	6.38	6.60	0.62	3.26	3.56
American Funds Tax-Aware Conservative Growth and Income Portfolio	5/18/12	11.68	6.22	7.32	7.69	7.53	5.41	6.91	7.39	0.66	1.98	2.23
American Funds Preservation Portfolio	5/18/12	3.67	1.43	1.76	1.56	1.11	0.92	1.50	1.38	0.66	3.66 ⁵	3.84
American Funds Tax-Exempt Preservation Portfolio	5/18/12	3.95	1.23	1.56	1.78	1.31	0.72	1.30	1.59	0.59	2.55 ⁵	2.63
Retirement Income Portfolio Series funds												
American Funds Retirement Income Portfolio – Enhanced	8/28/15	14.95	7.56	7.97	7.97	8.31	6.28	7.33	7.37	0.61	2.21	2.87
American Funds Retirement Income Portfolio – Moderate	8/28/15	12.96	6.24	6.79	6.81	6.44	4.98	6.16	6.21	0.59	2.67	3.12
American Funds Retirement Income Portfolio – Conservative	8/28/15	9.96	4.50	5.38	5.45	3.63	3.27	4.76	4.86	0.59	2.99	3.32
Indexes (unmanaged)												
Bloomberg Municipal Bond Index		4.29	0.84	2.16	–	–	–	–	–	–	–	–

The maximum bond fund sales charge was 4.75% prior to January 10, 2000. From January 10, 2000, to October 31, 2006, the maximum sales charge for Intermediate Bond Fund of America and Limited Term Tax-Exempt Bond Fund of America was 3.75%.

The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to capitalgroup.com for more information.

For American Funds Multi-Sector Income Fund, Class A shares include seed money invested by the fund's investment adviser or its affiliates. Because 12b-1 fees are not paid on these investments, expenses are lower and results are higher than they would have been if the fees had been paid.

Class A shares were first offered on Jan 1, 1934. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Refer to capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

Since American Funds Corporate Bond Fund's inception through July 29, 2016, certain fees, such as 12b-1 fees, were not charged on Class A shares. If these expenses had been deducted, results would have been lower.

American Funds U.S. Government Money Market Fund may suspend 12b-1 payments under agreements between its principal underwriter and intermediaries and other entities that sell fund shares. To the extent such payments have been suspended for a certain share class, should payments subsequently commence, the fund's investment results would be lower and expenses would be higher for that share class. Refer to the prospectus for additional information.

You could lose money by investing in the American Funds U.S. Government Money Market Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Footnotes/Important information:

¹The SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.

²A portion of Capital World Bond Fund's/American Funds Emerging Markets Bond Fund's/American Funds Strategic Bond Fund's distribution may be classified as a return of capital. Please see the fund's Annual Report for details.

³The 7-day SEC yield is as of 4/30/26. The annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

⁴Annualized seven-day distribution rate.

⁵The 30-day SEC yield for a fund of funds is calculated using the income earned by the fund over the past 12 months, which is then translated to a daily rate that is used to calculate the 30-day yield. The calculation for bond funds, however, reflects income earned over the past 30 days. As a result, during changing rate environments, the SEC yield for a fund of funds, whose underlying funds are primarily bond funds, may meaningfully differ from that of its underlying bond fund holdings.



Key information

Objective:

The fund's investment objective is to provide you with long-term growth of capital.

Distinguishing characteristics:

Takes a disciplined approach to growth investing, focusing primarily on well-managed U.S. companies with sound fundamentals. Invests in companies of any size that have solid long-term growth records and attractive future growth potential.

Non-U.S. holdings:

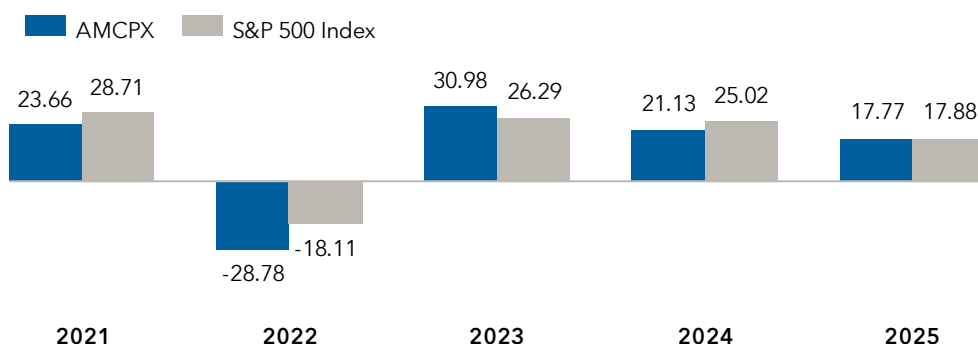
This fund may invest in securities outside the U.S. to a limited extent.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{3,4}			Average annual total returns ^{3,5}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AMCPX at net asset value (NAV)	-8.56	-8.56	15.25	15.80	7.52	11.61	11.41
AMCPX at maximum offering price (MOP)	-13.82	-13.82	8.61	13.53	6.25	10.95	11.30
S&P 500 Index	-4.33	-4.33	17.80	18.32	12.06	14.16	10.53
Morningstar Large Growth Category Average	-8.44	-8.44	16.53	18.90	8.89	14.48	9.89

Fund's annualized 30-day SEC yield: 0.02 (as of 04/30/2026)

Key facts

Inception date	05/01/1967
CUSIP	023375108
Assets (millions)	\$87,509.2
Morningstar category	Large Growth

Key statistics

Issuers (#)	135
One-year turnover (%) ¹	36.0

Expenses (%)

Expense ratio (gross) ²	0.64
------------------------------------	------

Risk measures

	10 years
Standard deviation (%)	15.75
Beta	1.01
R-squared (%)	92.78

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Asset mix (%)		
U.S. equities	93.0	
Non-U.S. equities	4.1	
Cash & equivalents ^{6,7}	2.9	
Total	100.0	
Top equity holdings (%)		
NVIDIA	6.5	
Alphabet	6.3	
Broadcom	6.0	
Microsoft	5.5	
Amazon.com	5.3	
Eli Lilly	4.4	
Meta Platforms	3.8	
TSMC	2.8	
Apple	2.6	
Netflix	2.4	
Sector breakdown (%)		
Energy	0.4	
Materials	1.7	
Industrials	12.8	
Consumer discretionary	15.8	
Consumer staples	1.4	
Health care	11.5	
Financials	7.2	
Information technology	33.4	
Communication services	12.4	
Utilities	0.1	
Real estate	0.3	
Equity portion breakdown (%) ⁸		
	By domicile	By revenue
United States	95.8	52.9
Canada	0.2	1.5
Europe & Middle East	0.9	12.8
Japan	–	2.3
Asia-Pacific ex. Japan	–	3.5
China	–	8.6
Emerging markets ex. China	3.0	13.1
Other	–	5.3
Total	100.0	100.0

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

Capital Client Group, Inc.

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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **S&P 500 Index:** S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year.

American Funds® Global Insight Fund

Growth

Class A shares

AGVFX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide prudent growth of capital and conservation of principal.

Distinguishing characteristics:

This global strategy pursues prudent growth of capital and conservation of principal by investing in companies that are predominately based in developed markets. The strategy seeks to provide a smoother return profile over the full market cycle - with less volatility and lower downside capture than the market - by focusing on companies with characteristics associated with long-term growth and resilience to market declines, including strong balance sheets and dividend payments.

Non-U.S. holdings:

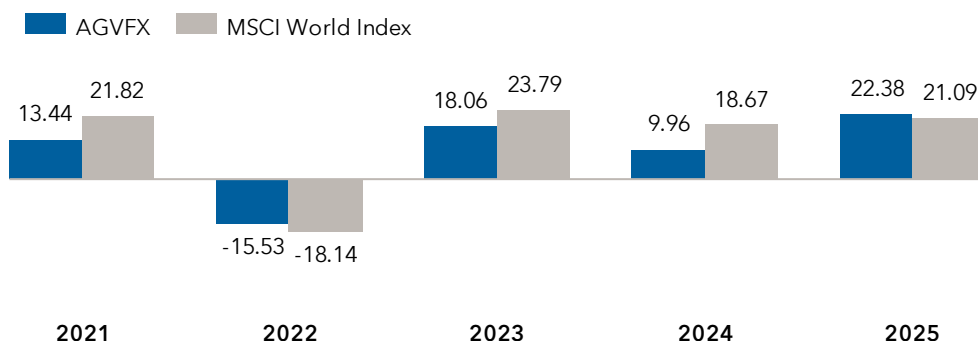
Under normal market conditions, the fund will invest at least 40% of net assets outside of the U.S. (or at least the level of the MSCI World Index's ex-U.S. exposure minus 5%, whichever is lower).

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{4,5}				Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
AGVFX at net asset value (NAV)	-3.64	-3.64	17.12	12.55	7.31	10.49	8.86				
AGVFX at maximum offering price (MOP)	-9.19	-9.19	10.38	10.35	6.04	9.83	8.43				
MSCI World Index	-3.57	-3.57	18.90	16.77	10.27	11.80	9.97				
Morningstar Global Large-Stock Blend Category Average	-2.19	-2.19	17.78	13.74	7.82	9.98	8.05				

Fund's annualized 30-day SEC yield: 0.71 (as of 04/30/2026)

Key facts

Inception date	04/01/2011
CUSIP	14020E106
Assets (millions)	\$18,785.7
Morningstar category	Global Large-Stock Blend

Key statistics

Issuers (#)	186
One-year turnover (%) ¹	35.0
12-month distribution rate (%) ²	0.9

Expenses (%)

Expense ratio (gross) ³	0.83
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Risk measures

	10 years
Standard deviation (%)	13.52
Beta	0.90
R-squared (%)	95.01

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Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Asset mix (%)		
U.S. equities		50.4
Non-U.S. equities		44.9
Cash & equivalents ^{7,8}		4.7
Total		100.0
Top equity holdings (%)		
Alphabet		4.5
Broadcom		4.1
TSMC		3.5
Microsoft		3.2
Apple		2.8
ASML		2.5
JPMorgan Chase		2.1
NVIDIA		2.0
General Electric aka GE Aerospace		1.9
AstraZeneca		1.8
Sector breakdown (%)		
Energy		2.9
Materials		2.7
Industrials		18.4
Consumer discretionary		6.0
Consumer staples		4.4
Health care		8.0
Financials		13.7
Information technology		25.3
Communication services		7.6
Utilities		5.2
Real estate		1.0
Equity portion breakdown (%) ⁹		
	By domicile	By revenue
United States	52.9	39.1
Canada	2.1	1.9
Europe & Middle East	29.5	21.2
Japan	6.5	4.8
Asia-Pacific ex. Japan	2.6	4.5
China	1.4	9.9
Emerging markets ex. China	5.1	12.9
Other	–	5.7
Total	100.0	100.0

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **MSCI World Index:** MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States. Results reflect dividends net of withholding taxes. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year.

American Funds® International Vantage Fund

Growth

Class A shares

AIVBX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide prudent growth of capital and conservation of principal.

Distinguishing characteristics:

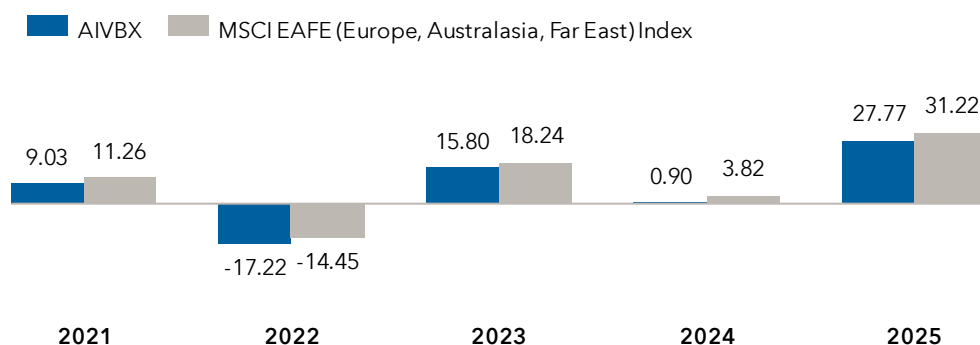
This international strategy pursues prudent growth of capital and conservation of principal by investing in companies that are predominately based in developed markets. The strategy seeks to provide a smoother return profile over the full market cycle - with less volatility and lower downside capture - by focusing on companies with characteristics associated with long-term growth and resilience to market declines, including strong balance sheets and dividend payments.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{4,5}			Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AIVBX at net asset value (NAV)	-2.69	-2.69	16.44	9.44	5.56	8.29	6.24
AIVBX at maximum offering price (MOP)	-8.28	-8.28	9.74	7.30	4.31	7.65	5.82
MSCI EAFE (Europe, Australasia, Far East) Index	-1.24	-1.24	21.27	13.62	7.91	8.38	6.28
Morningstar Foreign Large Growth Category Average	-4.01	-4.01	12.49	8.99	2.82	7.42	5.37

Fund's annualized 30-day SEC yield (gross/net): 1.39/1.40 (as of 03/31/2026)

Key facts

Inception date	04/01/2011
CUSIP	14019V101
Assets (millions)	\$2,480.4
Morningstar category	Foreign Large Growth

Key statistics

Issuers (#)	128
One-year turnover (%) ¹	32.0
12-month distribution rate (%) ²	1.2

Expenses (%)

Expense ratio (gross) ³	0.98
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Risk measures

	10 years
Standard deviation (%)	14.00
Beta	-
R-squared (%)	-

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There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Asset mix (%)	
U.S. equities	0.5
Non-U.S. equities	96.0
Cash & equivalents ^{7,8}	3.5
Total	100.0

Top equity holdings (%)	
ASML	4.1
TotalEnergies	3.2
AstraZeneca	2.8
TSMC	2.5
RWE	2.3
Safran	2.2
Rolls-Royce Holdings	2.2
Engie	2.1
BAE Systems	1.9
UniCredit	1.8

Sector breakdown (%)	
Energy	3.7
Materials	4.5
Industrials	27.0
Consumer discretionary	5.4
Consumer staples	6.1
Health care	7.5
Financials	19.2
Information technology	14.4
Communication services	1.8
Utilities	6.9
Real estate	–

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	0.5	20.7
Canada	3.0	1.4
Europe & Middle East	67.5	32.7
Japan	18.9	10.7
Asia-Pacific ex. Japan	5.3	5.3
China	1.4	9.3
Emerging markets ex. China	3.4	14.0
Other	–	5.9
Total	100.0	100.0

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

For the American Funds International Vantage Fund share class(es) listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

• Class A shares (expiration: 1/1/2027)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date. Please refer to the fund's most recent prospectus for details.

1. Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
2. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
3. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
4. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
5. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
6. Index and/or average lifetime is based on the fund inception date.
7. Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
8. Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year. **MSCI EAFE (Europe, Australasia, Far East) Index:** MSCI EAFE (Europe, Australasia, Far East) Index is a free float-adjusted market capitalization weighted index that is designed to measure developed equity market results, excluding the United States and Canada. Results reflect dividends net of withholding taxes. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.



Key information

Objective:

The fund's investment objective is to provide you with long-term growth of capital.

Distinguishing characteristics:

This international strategy seeks growth of capital by employing a flexible approach to investing in attractively valued companies in developed and emerging markets that are positioned to benefit from innovation, global economic growth, increasing consumer demand or a turnaround in business conditions.

Non-U.S. holdings:

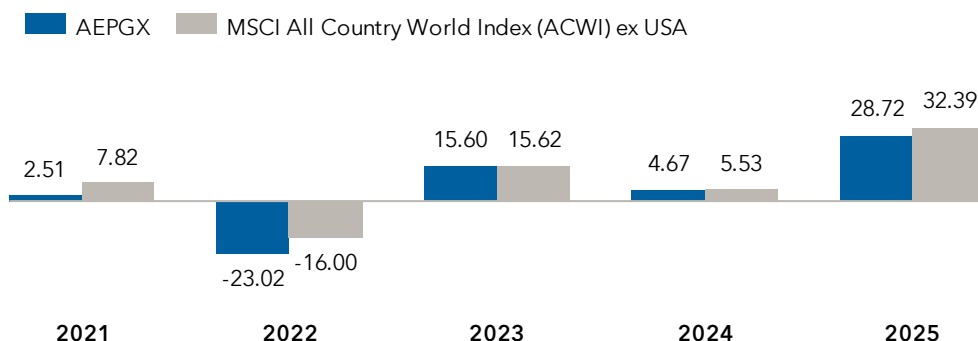
Holdings are primarily outside the U.S. except a nominal portion that may be held in U.S. dollars.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{4,5}			Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AEPGX at net asset value (NAV)	-2.93	-2.93	21.87	11.26	3.70	8.01	9.99
AEPGX at maximum offering price (MOP)	-8.51	-8.51	14.87	9.09	2.48	7.37	9.83
MSCI All Country World Index (ACWI) ex USA	-0.71	-0.71	24.91	14.49	7.02	8.38	n/a
EUPAC Fund Historical Benchmarks Index	-0.71	-0.71	24.91	14.49	7.02	8.38	8.23
Morningstar Foreign Large Growth Category Average	-4.01	-4.01	12.49	8.99	2.82	7.42	7.43

Fund's annualized 30-day SEC yield: 1.31 (as of 04/30/2026)

Key facts

Inception date	04/16/1984
CUSIP	298706102
Assets (millions)	\$126,760.9
Morningstar category	Foreign Large Growth

Key statistics

Issuers (#)	357
One-year turnover (%) ¹	50.0
12-month distribution rate (%) ²	2.8

Expenses (%)

Expense ratio (gross) ³	0.83
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Risk measures

	10 years
Standard deviation (%)	15.77
Beta	1.03
R-squared (%)	93.40

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There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Asset mix (%)	
U.S. equities	3.0
Non-U.S. equities	92.3
Cash & equivalents ^{7,8}	4.7
Total	100.0

Top equity holdings (%)	
TSMC	7.6
SK hynix	2.2
Cenovus Energy	2.1
ASML	1.7
Airbus	1.6
AstraZeneca	1.6
UniCredit	1.4
SoftBank Group	1.2
SSE	1.1
Vale	1.1

Sector breakdown (%)	
Energy	6.4
Materials	10.7
Industrials	17.5
Consumer discretionary	7.7
Consumer staples	4.2
Health care	6.2
Financials	17.5
Information technology	16.6
Communication services	4.4
Utilities	3.5
Real estate	0.6

Equity portion breakdown (%) ⁹		
	By domicile	By revenue
United States	3.1	24.7
Canada	9.3	4.2
Europe & Middle East	48.3	24.3
Japan	11.2	8.3
Asia-Pacific ex. Japan	2.4	3.2
China	4.3	11.8
Emerging markets ex. China	21.4	18.0
Other	–	5.7
Total	100.0	100.0

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- Index and/or average lifetime is based on the fund inception date.
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The Growth Fund of America®

Growth

Class A shares **AGTHX**

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide you with growth of capital.

Distinguishing characteristics:

This fund takes a flexible approach to growth investing, seeking opportunities in traditional growth stocks as well as cyclical companies and turnarounds with significant potential for growth of capital. Geographic flexibility also allows portfolio managers to pursue opportunities outside of the U.S. This differentiated approach has the potential to enable the fund to navigate a variety of market environments.

Non-U.S. holdings:

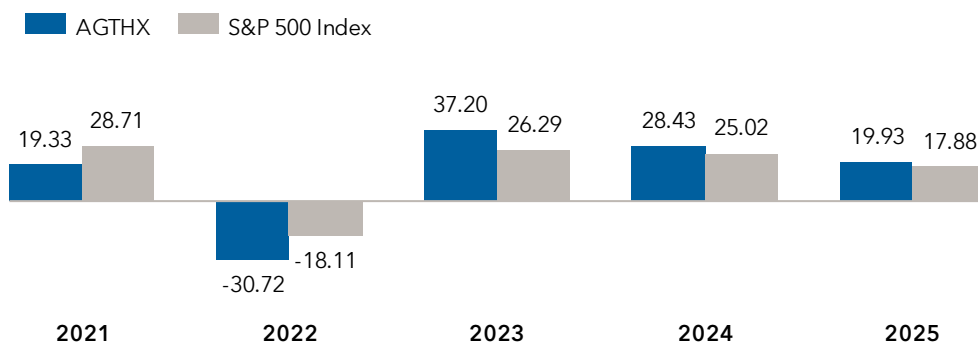
The fund may invest up to 25% of its assets in securities of issuers domiciled outside the United States.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{3,4}			Average annual total returns ^{3,5}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AGTHX at net asset value (NAV)	-8.06	-8.06	17.82	20.45	9.41	14.48	13.58
AGTHX at maximum offering price (MOP)	-13.35	-13.35	11.04	18.09	8.12	13.81	13.45
S&P 500 Index	-4.33	-4.33	17.80	18.32	12.06	14.16	11.44
Morningstar Large Growth Category Average	-8.44	-8.44	16.53	18.90	8.89	14.48	10.99

Fund's annualized 30-day SEC yield: 0.15 (as of 04/30/2026)

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Key facts

Inception date	12/01/1973
CUSIP	399874106
Assets (millions)	\$306,396.6
Morningstar category	Large Growth

Key statistics

Issuers (#)	304
One-year turnover (%) ¹	32.0

Expenses (%)

Expense ratio (gross) ²	0.59
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Risk measures

	10 years
Standard deviation (%)	16.77
Beta	1.07
R-squared (%)	–

Asset mix (%)	
U.S. equities	87.7
Non-U.S. equities	9.1
U.S. fixed income	0.0
Cash & equivalents ^{6,7}	3.2
Total	100.0

Top equity holdings (%)	
NVIDIA	6.0
Alphabet	5.6
Broadcom	4.3
Meta Platforms	4.1
Microsoft	4.0
Amazon.com	3.5
Eli Lilly	3.0
Tesla Inc	2.6
TSMC	2.5
Vertex	2.0
Pharmaceuticals	2.0

Sector breakdown (%)	
Energy	2.1
Materials	2.0
Industrials	9.8
Consumer discretionary	14.1
Consumer staples	2.2
Health care	10.8
Financials	8.3
Information technology	32.9
Communication services	13.4
Utilities	0.6
Real estate	0.7

	Equity portion breakdown (%) ⁸	
	By domicile	By revenue
United States	90.6	54.4
Canada	2.4	1.7
Europe & Middle East	2.8	12.1
Japan	0.5	2.5
Asia-Pacific ex. Japan	–	3.3
China	–	8.8
Emerging markets ex. China	3.7	12.0
Other	–	5.1
Total	100.0	100.0

Totals may not reconcile due to rounding.

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- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **S&P 500 Index:** S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year.

The New Economy Fund®

Growth

Class A shares **ANEFX**

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The investment objective of the fund is long-term growth of capital.

Distinguishing characteristics:

This strategy seeks growth by investing in companies that can benefit from innovation, exploit new technologies or provide products and services that meet the demands of an evolving global economy. While a majority of assets are invested in U.S.-domiciled companies, the strategy has notable flexibility to pursue growth opportunities globally.

Non-U.S. holdings:

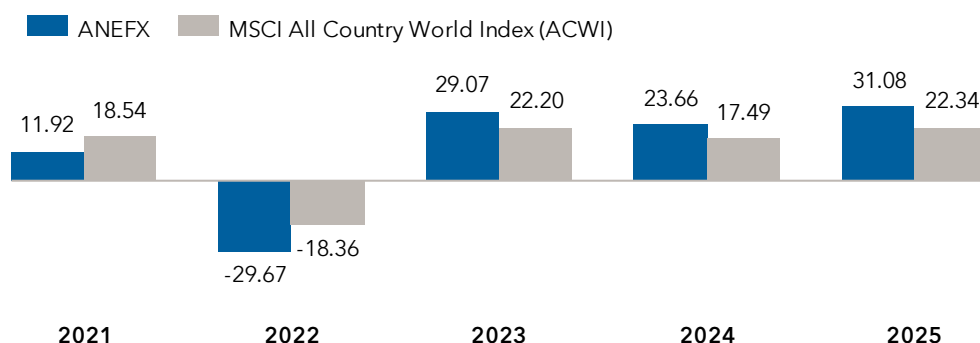
May invest up to 50% of assets in securities of companies domiciled outside the U.S.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{4,5}			Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
ANEFX at net asset value (NAV)	-5.53	-5.53	31.58	21.57	9.10	13.55	11.55
ANEFX at maximum offering price (MOP)	-10.96	-10.96	24.02	19.20	7.81	12.88	11.39
MSCI All Country World Index (ACWI)	-3.20	-3.20	20.01	16.58	9.49	11.33	n/a
Morningstar Global Large-Stock Growth Category Average	-6.74	-6.74	11.94	12.60	5.03	11.08	9.62

Fund's annualized 30-day SEC yield: 0.20 (as of 04/30/2026)

Key facts

Inception date	12/01/1983
CUSIP	643822109
Assets (millions)	\$41,194.1
Morningstar category	Global Large-Stock Growth

Key statistics

Issuers (#)	165
One-year turnover (%) ¹	36.0
12-month distribution rate (%) ²	–

Expenses (%)

Expense ratio (gross) ³	0.72
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Risk measures

	10 years
Standard deviation (%)	16.04
Beta	1.04
R-squared (%)	86.41

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This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Asset mix (%)	
U.S. equities	61.8
Non-U.S. equities	29.6
U.S. fixed income	0.0
Cash & equivalents ^{7,8}	8.5
Total	100.0

Top equity holdings (%)	
TSMC	5.6
Broadcom	5.0
Alphabet	4.8
Micron Technology	3.9
SK hynix	3.7
NVIDIA	3.4
Amazon.com	2.7
Microsoft	2.6
MercadoLibre	1.8
Eli Lilly	1.6

Sector breakdown (%)	
Energy	1.4
Materials	1.2
Industrials	13.4
Consumer discretionary	8.8
Consumer staples	1.2
Health care	10.5
Financials	7.4
Information technology	39.9
Communication services	7.2
Utilities	–
Real estate	0.3

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	67.6	50.9
Canada	2.1	1.4
Europe & Middle East	14.9	14.0
Japan	1.3	2.6
Asia-Pacific ex. Japan	1.0	3.2
China	0.7	9.0
Emerging markets ex. China	12.4	14.1
Other	–	4.8
Total	100.0	100.0

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year. **MSCI All Country World Index (ACWI):** MSCI All Country World Index is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed- and emerging-market country indexes. When applicable, results through December 31, 2000, reflect dividends gross of withholding taxes, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

New Perspective Fund®

Growth

Class A shares **ANWPX**

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide you with long-term growth of capital.

Distinguishing characteristics:

Seeks to take advantage of evolving global trade patterns by predominantly investing in companies that have potential for growth in capital. Invests primarily in multinational companies with a meaningful share of their sales and operations outside of their home countries. This approach provides the strategy's portfolio managers with geographic flexibility and the ability to navigate different markets.

Non-U.S. holdings:

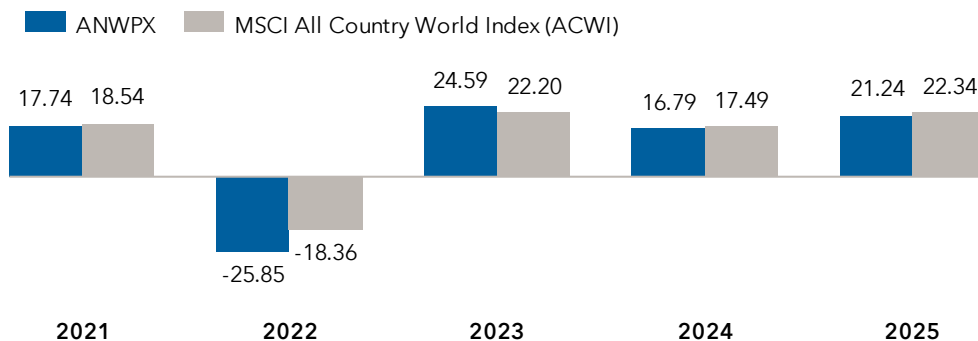
The fund may invest up to 100% of assets outside the United States, though this is unlikely since New Perspective Fund is a global fund.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{4,5}		Average annual total returns ^{4,6}		
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	
ANWPX at net asset value (NAV)	-5.30	-5.30	17.10	14.87	7.38	12.36	12.14	
ANWPX at maximum offering price (MOP)	-10.74	-10.74	10.37	12.63	6.12	11.70	12.02	
MSCI All Country World Index (ACWI)	-3.20	-3.20	20.01	16.58	9.49	11.33	n/a	
New Perspective Fund Historical Benchmarks Index	-3.20	-3.20	20.01	16.58	9.49	11.33	8.77	
Morningstar Global Large-Stock Growth Category Average	-6.74	-6.74	11.94	12.60	5.03	11.08	10.44	

Fund's annualized 30-day SEC yield: 0.71 (as of 04/30/2026)

Key facts

Inception date	03/13/1973
CUSIP	648018109
Assets (millions)	\$152,730.7
Morningstar category	Global Large-Stock Growth

Key statistics

Issuers (#)	264
One-year turnover (%) ¹	23.0
12-month distribution rate (%) ²	1.1

Expenses (%)

Expense ratio (gross) ³	0.71
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Risk measures

	10 years
Standard deviation (%)	15.72
Beta	1.07
R-squared (%)	95.35

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Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Asset mix (%)	
U.S. equities	52.1
Non-U.S. equities	44.3
Cash & equivalents ^{7,8}	3.6
Total	100.0

Top equity holdings (%)	
TSMC	4.1
Meta Platforms	3.7
NVIDIA	3.0
Broadcom	2.9
Alphabet	2.8
Microsoft	2.6
Tesla Inc	2.6
AstraZeneca	2.0
ASML	1.7
Eli Lilly	1.5

Sector breakdown (%)	
Energy	2.3
Materials	3.6
Industrials	15.5
Consumer discretionary	12.2
Consumer staples	5.6
Health care	11.8
Financials	11.4
Information technology	22.9
Communication services	9.7
Utilities	0.9
Real estate	0.6

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	54.0	40.6
Canada	4.3	2.7
Europe & Middle East	26.7	18.9
Japan	4.3	3.8
Asia-Pacific ex. Japan	1.9	3.7
China	1.6	9.9
Emerging markets ex. China	7.2	14.0
Other	–	6.4
Total	100.0	100.0

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

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- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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New Perspective Fund Historical Benchmarks: New Perspective Fund Historical Benchmarks Index returns reflect the results of the MSCI World Index through 09/30/2011 and the MSCI All Country World Index, the fund's current primary benchmark, thereafter. MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States. MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends net of withholding taxes. These indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year. **MSCI All Country World Index (ACWI):** MSCI All Country World Index is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed- and emerging-market country indexes. When applicable, results through December 31, 2000, reflect dividends gross of withholding taxes, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

New World Fund®

Growth

Class A shares

NEWFX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is long-term capital appreciation.

Distinguishing characteristics:

This fund seeks broad exposure to emerging markets opportunities, principally by investing in emerging markets companies as well as multinational companies with material emerging markets exposure. It also includes a relatively small opportunistic sleeve of emerging markets fixed income with attractive total return potential. Over the long term, this fund may have the potential to help provide emerging markets-like returns with developed markets-like volatility.

Non-U.S. holdings:

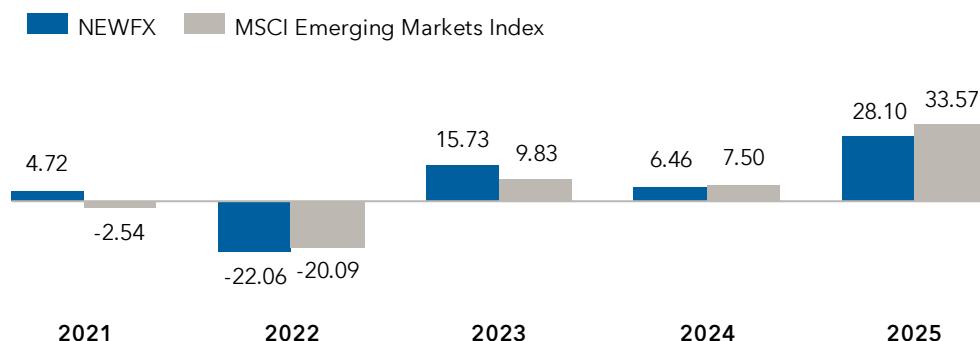
The fund will invest at least 35% of assets in securities of issuers based primarily in qualified developing countries.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{4,5}		Average annual total returns ^{4,6}		
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	
NEWFX at net asset value (NAV)	-1.56	-1.56	24.10	13.38	4.71	9.29	8.00	
NEWFX at maximum offering price (MOP)	-7.23	-7.23	16.98	11.17	3.48	8.65	7.76	
MSCI Emerging Markets Index	-0.17	-0.17	29.55	14.84	3.69	7.80	7.12	
New Geography/New World Historical Benchmarks Index	-0.17	-0.17	23.77	17.79	10.17	11.68	6.60	
Morningstar Diversified Emerging Mkts Category Average	2.54	2.54	31.66	15.00	4.10	7.70	6.89	

Fund's annualized 30-day SEC yield: 1.01 (as of 04/30/2026)

Key facts

Inception date	06/17/1999
CUSIP	649280104
Assets (millions)	\$73,750.1
Morningstar category	Diversified Emerging Mkts

Key statistics

Issuers (#)	445
One-year turnover (%) ¹	46.0
12-month distribution rate (%) ²	1.1

Expenses (%)

Expense ratio (gross) ³	0.96
------------------------------------	------

Risk measures

	10 years
Standard deviation (%)	14.78
Beta	0.81
R-squared (%)	—

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Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Asset mix (%)	
U.S. equities	15.6
Non-U.S. equities	79.1
Non-U.S. fixed income	2.3
Cash & equivalents ^{7,8}	3.0
Total	100.0

Top equity holdings (%)	
TSMC	8.8
SK hynix	3.1
Tencent	2.5
Broadcom	1.6
MercadoLibre	1.5
Alphabet	1.3
Samsung Electronics	1.3
NVIDIA	1.3
Microsoft	1.2
International Container Terminal Services	1.2

Sector breakdown (%)	
Energy	3.5
Materials	8.1
Industrials	12.4
Consumer discretionary	9.4
Consumer staples	4.4
Health care	4.1
Financials	16.8
Information technology	24.6
Communication services	8.7
Utilities	1.4
Real estate	1.3

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	16.5	22.9
Canada	2.4	0.8
Europe & Middle East	13.7	9.3
Japan	3.2	3.0
Asia-Pacific ex. Japan	2.0	2.8
China	13.4	19.2
Emerging markets ex. China	47.6	36.0
Other	1.2	6.0
Total	100.0	100.0

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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MSCI Emerging Markets Index: MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global emerging markets, consisting of more than 20 emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year. **New Geography New World Historical Benchmarks Index:** New Geography/New World Historical Benchmarks Index returns reflect the results of the MSCI All Country World Index (ACWI) through December 31, 2025, and the MSCI Emerging Markets Index, the primary benchmark, thereafter. MSCI All Country World Index is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging-market country indexes. MSCI Emerging Markets Index is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global emerging markets, consisting of more than 20 emerging market country indexes. Results reflect dividends net of withholding taxes. These indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

SMALLCAP World Fund®

Growth

Class A shares **SMCWX**

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



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Key information

Objective:

The fund's investment objective is to provide you with long-term growth of capital.

Distinguishing characteristics:

A pioneer in global small-cap investing, this strategy seeks growth of capital by investing in some of the fastest growing and most innovative companies in the world as well as undervalued and underappreciated opportunities. It normally invests in companies with market capitalizations that typically fall within the range of the MSCI All Country World Small Cap Index or the Russell 2000 Index. As one of our most research-intensive strategies, with a team of more than 100 portfolio managers and analysts based in both developed and developing markets, it takes full advantage of our global presence and insights.

Non-U.S. holdings:

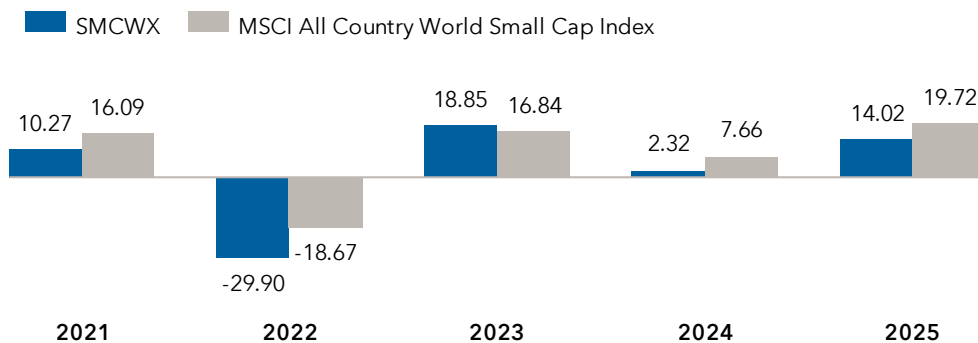
There is no specific limit. Historically, the fund has invested a substantial portion of assets in the U.S. because of the number of small-cap opportunities.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{4,5}			Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
SMCWX at net asset value (NAV)	-1.05	-1.05	20.74	8.84	0.54	9.04	9.18
SMCWX at maximum offering price (MOP)	-6.74	-6.74	13.81	6.72	-0.64	8.40	9.00
MSCI All Country World Small Cap Index	1.06	1.06	26.00	13.44	5.64	9.36	n/a
SMALLCAP World Fund Historical Benchmarks Index	1.06	1.06	26.00	13.44	5.64	9.36	8.81
Morningstar Global Small/Mid Stock Category Average	0.91	0.91	22.85	7.96	1.70	7.42	8.27

Fund's annualized 30-day SEC yield: 0.28 (as of 04/30/2026)

Key facts

Inception date	04/30/1990
CUSIP	831681101
Assets (millions)	\$80,901.1
Morningstar category	Global Small/Mid Stock

Key statistics

Issuers (#)	802
One-year turnover (%) ¹	41.0
12-month distribution rate (%) ²	0.7

Expenses (%)

Expense ratio (gross) ³	1.03
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Risk measures

	10 years
Standard deviation (%)	17.37
Beta	0.96
R-squared (%)	92.09

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Asset mix (%)	
U.S. equities	50.2
Non-U.S. equities	45.9
U.S. fixed income	0.1
Non-U.S. fixed income	0.0
Cash & equivalents ^{7,8}	3.7
Total	100.0

Top equity holdings (%)	
Comfort Systems USA	1.5
Lumentum	1.3
Diploma	1.0
TopBuild	0.9
Kokusai Electric	0.8
ATI	0.8
MKS	0.7
Bombardier	0.7
Lundin Mining	0.6
Modine Manufacturing	0.6

Sector breakdown (%)	
Energy	2.9
Materials	6.3
Industrials	28.4
Consumer discretionary	12.6
Consumer staples	2.6
Health care	10.0
Financials	14.3
Information technology	14.6
Communication services	1.7
Utilities	0.8
Real estate	1.9

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	52.2	45.3
Canada	4.9	3.4
Europe & Middle East	18.2	15.6
Japan	8.1	6.9
Asia-Pacific ex. Japan	2.4	3.0
China	0.8	6.2
Emerging markets ex. China	12.6	16.1
Other	0.8	3.5
Total	100.0	100.0

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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1. Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
2. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
3. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
4. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
5. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
6. Index and/or average lifetime is based on the fund inception date.
7. Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
8. Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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Small-Cap World Fund Historical Benchmarks: SMALLCAP World Fund Historical Benchmarks Index returns reflect the results of the S&P Global <\$3 Billion Index through 09/30/2009 and the MSCI All Country World Small Cap Index, the fund's current primary benchmark, thereafter. Cumulative returns for the S&P Global <\$3 Billion Index include results from the comparative indexes as follows: S&P Global <\$3 Billion (May 2006 to September 2009), S&P Global <\$2 Billion (May 2004 to April 2006), S&P Developed <\$1.5 Billion (January 2000 to April 2004), and S&P Developed <\$1.2 Billion (1990 to 1999). The S&P Global indexes include both developed and developing countries. The S&P Developed indexes (used prior to May 2004) only include stocks in developed countries. MSCI All Country World Small Cap Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets. MSCI index results reflect dividends net of withholding taxes. These indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year. **MSCI All Country World Small Cap Index:** MSCI All Country World Small Cap Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets. Results reflect dividends net of withholding taxes. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

American Funds® Developing World Growth and Income Fund

Growth and income

Class A shares **DWGAX**

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



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Key information

Objective:

The fund's investment objective is to provide long-term growth of capital while providing current income.

Distinguishing characteristics:

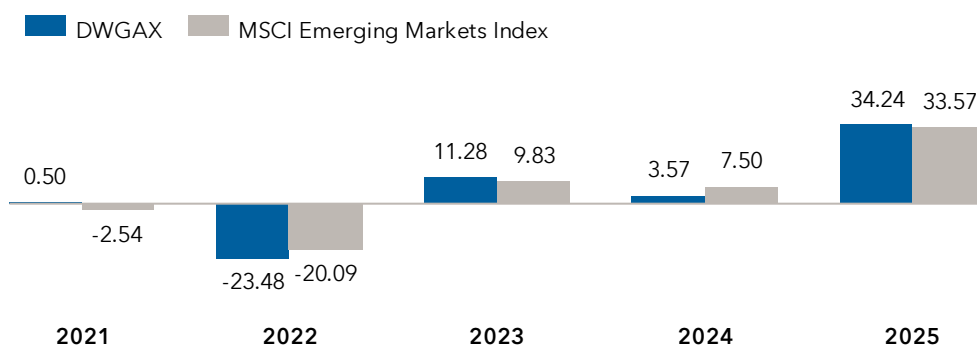
Invests primarily in developing world companies that have potential for growth and the capacity to pay dividends. By balancing long-term growth of capital and current income, the strategy seeks to reduce the effects of volatility typically associated with emerging markets investing.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{4,5}			Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
DWGAX at net asset value (NAV)	0.86	0.86	29.26	14.57	3.05	6.35	4.45
DWGAX at maximum offering price (MOP)	-4.95	-4.95	21.78	12.32	1.84	5.72	3.94
MSCI Emerging Markets Index	-0.17	-0.17	29.55	14.84	3.69	7.80	5.93
Morningstar Diversified Emerging Mkts Category Average	2.54	2.54	31.66	15.00	4.10	7.70	5.58

Fund's annualized 30-day SEC yield: 1.35 (as of 04/30/2026)

Key facts

Inception date	02/03/2014
CUSIP	02630F100
Assets (millions)	\$2,316.3
Morningstar category	Diversified Emerging Mkts

Key statistics

Issuers (#)	131
One-year turnover (%) ¹	54.0
12-month distribution rate (%) ²	2.0

Expenses (%)

Expense ratio (gross) ³	1.21
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Risk measures

	10 years
Standard deviation (%)	15.82
Beta	0.90
R-squared (%)	89.75

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There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Asset mix (%)	
U.S. equities	1.0
Non-U.S. equities	92.3
Non-U.S. fixed income	1.0
Cash & equivalents ^{7,8}	5.7
Total	100.0

Top equity holdings (%)	
TSMC	12.3
Samsung Electronics	4.4
SK hynix	3.7
Tencent	3.7
Petroleo Brasileiro SA - Petrobras	2.4
Hana Financial Group	2.2
Alibaba Group	2.2
China Resources Land	1.8
AIA Group	1.7
Barrick Mining	1.5

Sector breakdown (%)	
Energy	3.7
Materials	9.2
Industrials	6.9
Consumer discretionary	7.7
Consumer staples	2.5
Health care	3.9
Financials	22.4
Information technology	22.4
Communication services	11.0
Utilities	–
Real estate	3.5

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	1.0	17.9
Canada	2.0	0.4
Europe & Middle East	0.3	3.9
Japan	0.3	1.8
Asia-Pacific ex. Japan	2.6	2.0
China	25.1	28.9
Emerging markets ex. China	66.2	40.7
Other	2.4	4.4
Total	100.0	100.0

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- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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MSCI Emerging Markets Index: MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global emerging markets, consisting of more than 20 emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year.



Key information

Objective:

The fund strives for the balanced accomplishment of three objectives: current income, growth of capital and conservation of principal.

Distinguishing characteristics:

Conservatively managed to reduce volatility and risk, this fund has the potential to provide downside resilience during market declines. It invests primarily in well-established companies with strong balance sheets.

Non-U.S. holdings:

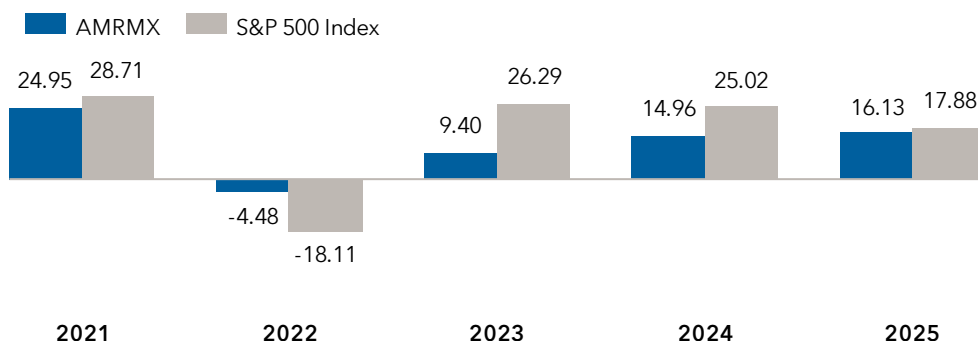
May invest up to 20% of its assets in securities of issuers domiciled outside the United States and not included in the S&P 500 Composite Index. May invest up to 5% of its assets in securities of issuers domiciled outside the United States and Canada and not included in the S&P 500 Composite Index.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{4,5}		Average annual total returns ^{4,6}	
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AMRMX at net asset value (NAV)	-1.33	-1.33	11.87	12.67	9.78	10.78	11.47
AMRMX at maximum offering price (MOP)	-7.01	-7.01	5.45	10.47	8.49	10.13	11.38
S&P 500 Index	-4.33	-4.33	17.80	18.32	12.06	14.16	11.56
Morningstar Large Value Category Average	1.54	1.54	15.01	14.09	9.66	10.73	10.25

Fund's annualized 30-day SEC yield: 1.52 (as of 04/30/2026)

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Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Asset mix (%)	
U.S. equities	89.4
Non-U.S. equities	5.9
Cash & equivalents ^{7,8}	4.8
Total	100.0

Top equity holdings (%)

Microsoft	4.8
Broadcom	3.5
Philip Morris International	3.0
Eli Lilly	2.8
Apple	2.3
AbbVie	2.2
Starbucks	2.2
Meta Platforms	2.0
JPMorgan Chase	1.9
General Electric aka GE Aerospace	1.9

Sector breakdown (%)

Energy	5.2
Materials	4.2
Industrials	11.6
Consumer discretionary	4.9
Consumer staples	9.8
Health care	13.8
Financials	12.2
Information technology	18.9
Communication services	4.3
Utilities	7.6
Real estate	2.8

Equity portion breakdown (%)⁹

	By domicile	By revenue
United States	93.8	60.1
Canada	1.9	2.6
Europe & Middle East	2.3	12.0
Japan	0.3	2.1
Asia-Pacific ex. Japan	–	1.7
China	–	6.8
Emerging markets ex. China	1.6	9.7
Other	–	5.0
Total	100.0	100.0

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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Capital World Growth and Income Fund®

Growth and income

Class A shares

CWGIX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide you with long-term growth of capital while providing current income.

Distinguishing characteristics:

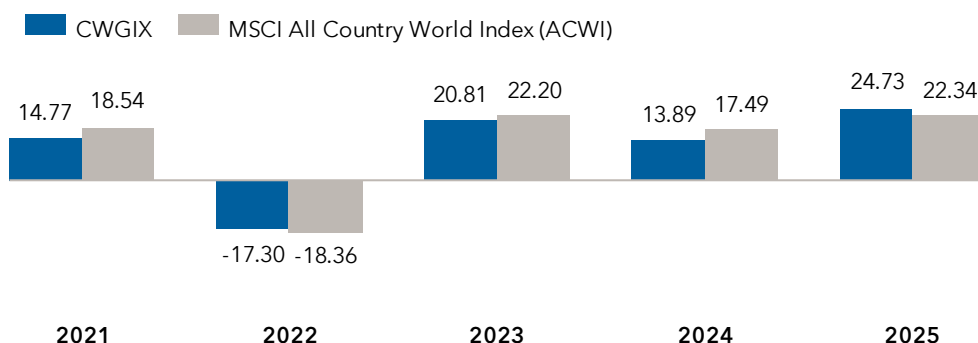
This fund has the flexibility to seek growth and income opportunities around the world. It invests primarily in seasoned companies, including those paying regular dividends and those with attractive growth prospects. This diverse fund may have the potential to provide low volatility as well as downside protection.

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Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{4,5}				Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
CWGIX at net asset value (NAV)	-1.32	-1.32	23.22	16.82	9.02	10.69	10.44				
CWGIX at maximum offering price (MOP)	-6.99	-6.99	16.15	14.53	7.74	10.04	10.25				
MSCI All Country World Index (ACWI)	-3.20	-3.20	20.01	16.58	9.49	11.33	8.20				
Capital World Growth and Income Fund Historical Benchmarks Index	-3.20	-3.20	20.01	16.58	9.49	11.33	8.06				
Morningstar Global Large-Stock Blend Category Average	-2.19	-2.19	17.78	13.74	7.82	9.98	8.47				

Fund's annualized 30-day SEC yield: 1.13 (as of 04/30/2026)

Key facts

Inception date	03/26/1993
CUSIP	140543109
Assets (millions)	\$138,310.2
Morningstar category	Global Large-Stock Blend

Key statistics

Issuers (#)	306
One-year turnover (%) ¹	44.0
12-month distribution rate (%) ²	1.6

Expenses (%)

Expense ratio (gross) ³	0.73
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Risk measures

	10 years
Standard deviation (%)	14.06
Beta	0.96
R-squared (%)	96.97

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Asset mix (%)	
U.S. equities	51.1
Non-U.S. equities	46.0
Non-U.S. fixed income	0.0
Cash & equivalents ^{7,8}	2.8
Total	100.0

Top equity holdings (%)	
TSMC	5.1
Alphabet	3.7
Broadcom	3.6
NVIDIA	2.4
Microsoft	2.2
Philip Morris International	2.0
Amazon.com	1.9
Apple	1.8
Eli Lilly	1.5
Canadian Natural Resources	1.5

Sector breakdown (%)	
Energy	5.9
Materials	8.0
Industrials	15.4
Consumer discretionary	6.6
Consumer staples	5.0
Health care	7.7
Financials	12.0
Information technology	23.1
Communication services	8.8
Utilities	3.8
Real estate	0.8

Equity portion breakdown (%) ⁹		
	By domicile	By revenue
United States	52.6	39.5
Canada	5.0	3.6
Europe & Middle East	24.3	18.5
Japan	4.3	4.6
Asia-Pacific ex. Japan	1.5	4.0
China	2.0	10.4
Emerging markets ex. China	10.4	14.1
Other	–	5.2
Total	100.0	100.0

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- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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Fundamental Investors®

Growth and income

Class A shares

ANCFX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | AMERICAN FUNDS®

Key information

Objective:

The fund's investment objective is to achieve long-term growth of capital and income.

Distinguishing characteristics:

With an emphasis on growth over income, the strategy seeks undervalued and overlooked opportunities. It invests in companies with high-quality products and leading market shares with the underappreciated potential for growth in sales, earnings and dividends. It has the flexibility to invest a sizeable portion of its assets outside of the U.S.

Non-U.S. holdings:

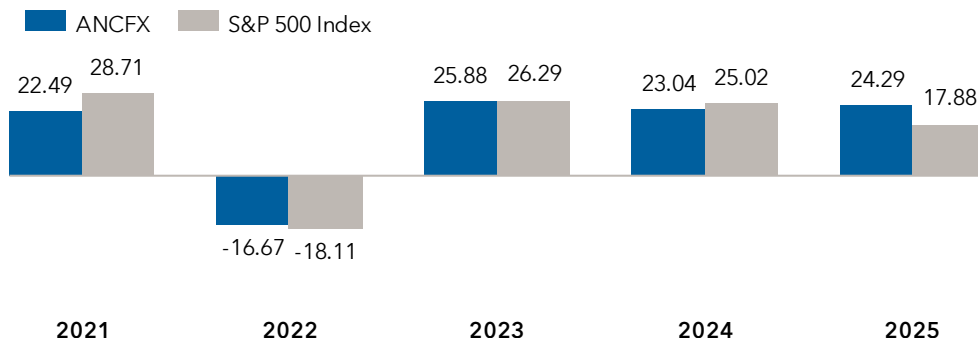
May invest up to 35% of its assets in securities of issuers that are domiciled outside the United States.

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Calendar-year total returns (%)



Investment results

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	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
ANCFX at net asset value (NAV)	-3.35	-3.35	24.11	20.65	12.31	13.65	12.57
ANCFX at maximum offering price (MOP)	-8.91	-8.91	16.98	18.29	10.98	12.98	12.42
S&P 500 Index	-4.33	-4.33	17.80	18.32	12.06	14.16	12.02
Morningstar Large Blend Category Average	-3.86	-3.86	15.66	16.19	10.29	12.77	10.69

Fund's annualized 30-day SEC yield: 0.76 (as of 04/30/2026)

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Key facts

Inception date	08/01/1978
CUSIP	360802102
Assets (millions)	\$153,927.3
Morningstar category	Large Blend

Key statistics

Issuers (#)	228
One-year turnover (%) ¹	26.0
12-month distribution rate (%) ²	0.7

Expenses (%)

Expense ratio (gross) ³	0.57
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Risk measures

	10 years
Standard deviation (%)	14.91
Beta	0.97
R-squared (%)	95.47

Asset mix (%)	
U.S. equities	76.5
Non-U.S. equities	19.6
Cash & equivalents ^{7,8}	3.9
Total	100.0

Top equity holdings (%)	
Broadcom	5.9
Alphabet	5.2
Microsoft	4.6
Philip Morris International	4.0
NVIDIA	3.6
TSMC	3.3
Amazon.com	2.8
Meta Platforms	2.4
British American Tobacco	2.3
TransDigm Group	2.2

Sector breakdown (%)	
Energy	3.5
Materials	3.4
Industrials	13.3
Consumer discretionary	9.7
Consumer staples	9.0
Health care	6.4
Financials	8.4
Information technology	29.4
Communication services	9.0
Utilities	2.3
Real estate	1.8

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	79.6	51.3
Canada	4.2	2.7
Europe & Middle East	9.7	13.9
Japan	0.1	2.4
Asia-Pacific ex. Japan	–	3.1
China	–	8.2
Emerging markets ex. China	6.5	12.9
Other	–	5.5
Total	100.0	100.0

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **S&P 500 Index:** S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year.

International Growth and Income Fund

Growth and income

Class A shares **IGAAX**

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP | **AMERICAN FUNDS**

Key information

Objective:

The fund's investment objective is to provide you with long-term growth of capital while providing current income.

Distinguishing characteristics:

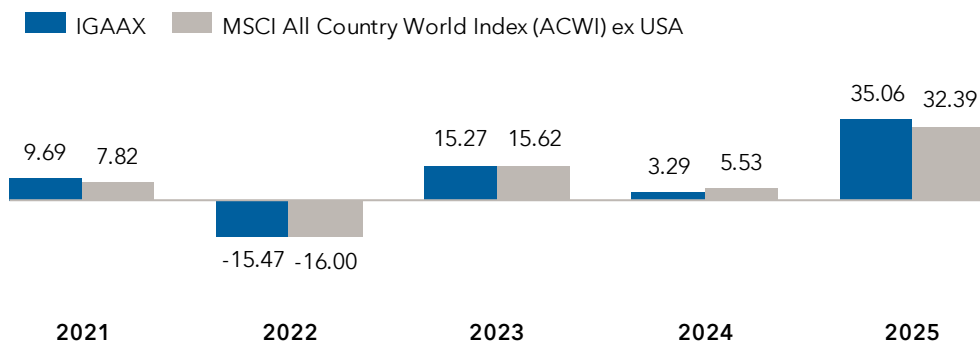
This fund invests primarily in companies outside of the U.S., including the emerging markets. It focuses on well-established companies with strong earnings that often pay dividends, which can help reduce volatility.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{4,5}			Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
IGAAX at net asset value (NAV)	1.56	1.56	27.70	14.96	7.66	8.66	7.53
IGAAX at maximum offering price (MOP)	-4.29	-4.29	20.37	12.71	6.39	8.02	7.16
MSCI All Country World Index (ACWI) ex USA	-0.71	-0.71	24.91	14.49	7.02	8.38	6.16
International Growth and Income Fund	-0.71	-0.71	24.91	14.49	7.02	8.38	5.83
Historical Benchmarks Index							
Morningstar Foreign Large Blend	0.28	0.28	22.75	14.00	7.41	8.27	5.94
Category Average							

Fund's annualized 30-day SEC yield: 1.87 (as of 04/30/2026)

Key facts

Inception date	10/01/2008
CUSIP	45956T105
Assets (millions)	\$18,766.3
Morningstar category	Foreign Large Blend

Key statistics

Issuers (#)	292
One-year turnover (%) ¹	40.0
12-month distribution rate (%) ²	2.5

Expenses (%)

Expense ratio (gross) ³	0.90
------------------------------------	------

Risk measures

	10 years
Standard deviation (%)	15.25
Beta	1.01
R-squared (%)	95.60

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Asset mix (%)	
U.S. equities	2.9
Non-U.S. equities	92.2
Cash & equivalents ^{7,8}	4.9
Total	100.0

Top equity holdings (%)	
TSMC	4.8
TotalEnergies	2.2
ASML	2.1
AstraZeneca	2.0
BAE Systems	2.0
Samsung Electronics	1.4
British American Tobacco	1.2
Industria de Diseno Textil SA	1.2
Nestlé	1.2
SSE	1.2

Sector breakdown (%)	
Energy	6.1
Materials	8.8
Industrials	14.1
Consumer discretionary	7.3
Consumer staples	7.6
Health care	6.7
Financials	19.0
Information technology	13.2
Communication services	6.5
Utilities	4.3
Real estate	1.6

Equity portion breakdown (%) ⁹		
	By domicile	By revenue
United States	3.1	20.7
Canada	5.3	2.8
Europe & Middle East	55.1	29.5
Japan	8.1	6.8
Asia-Pacific ex. Japan	5.7	4.9
China	4.5	11.3
Emerging markets ex. China	18.0	17.4
Other	0.2	6.7
Total	100.0	100.0

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The Investment Company of America®

Growth and income

Class A shares **AIVSX**

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objectives are to achieve long-term growth of capital and income.

Distinguishing characteristics:

With an 80-plus-year track record, this strategy invests primarily in larger, well-established companies that represent a wide cross section of the U.S. economy. It seeks to provide long-term growth of capital and income with a focus on future income.

Non-U.S. holdings:

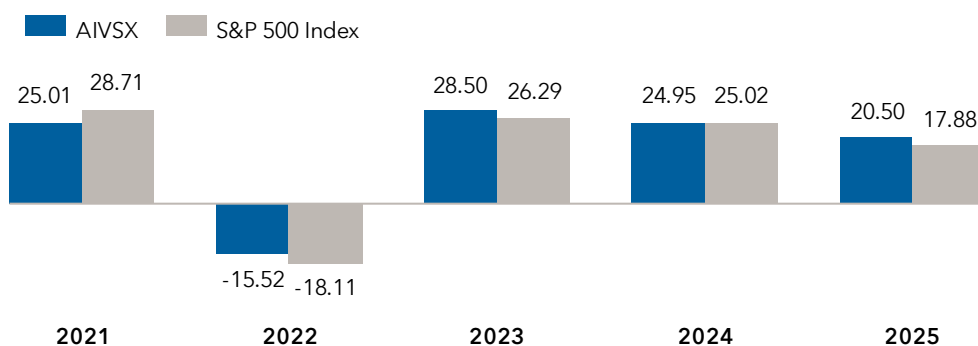
The fund may invest up to 15% of its assets, in securities of issuers domiciled outside the United States

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{4,5}			Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AIVSX at net asset value (NAV)	-4.86	-4.86	18.18	20.07	12.69	13.18	12.19
AIVSX at maximum offering price (MOP)	-10.33	-10.33	11.40	17.72	11.37	12.52	12.12
S&P 500 Index	-4.33	-4.33	17.80	18.32	12.06	14.16	11.13
Morningstar Large Blend Category Average	-3.86	-3.86	15.66	16.19	10.29	12.77	9.45

Fund's annualized 30-day SEC yield: 0.77 (as of 04/30/2026)

Key facts

Inception date	01/01/1934
CUSIP	461308108
Assets (millions)	\$165,906.7
Morningstar category	Large Blend

Key statistics

Issuers (#)	152
One-year turnover (%) ¹	34.0
12-month distribution rate (%) ²	0.9

Expenses (%)

Expense ratio (gross) ³	0.55
------------------------------------	------

Risk measures

	10 years
Standard deviation (%)	14.12
Beta	0.92
R-squared (%)	95.94

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There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Asset mix (%)	
U.S. equities	88.3
Non-U.S. equities	9.0
Cash & equivalents ^{7,8}	2.7
Total	100.0

Top equity holdings (%)	
NVIDIA	6.6
Broadcom	6.1
Microsoft	5.7
Amazon.com	4.8
Alphabet	4.6
Eli Lilly	3.4
Meta Platforms	2.8
British American Tobacco	2.7
Philip Morris International	2.3
Apple	2.2

Sector breakdown (%)	
Energy	3.0
Materials	3.0
Industrials	12.0
Consumer discretionary	10.3
Consumer staples	6.4
Health care	11.2
Financials	8.5
Information technology	29.7
Communication services	10.1
Utilities	2.3
Real estate	0.8

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	90.8	52.9
Canada	1.8	2.4
Europe & Middle East	4.5	12.9
Japan	0.8	2.7
Asia-Pacific ex. Japan	–	3.7
China	–	8.3
Emerging markets ex. China	2.1	11.7
Other	–	5.3
Total	100.0	100.0

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Washington Mutual Investors Fund

Growth and income

Class A shares **AWSHX**

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP | **AMERICAN FUNDS**

Key information

Objective:

The fund's investment objective is to produce income and to provide an opportunity for growth of principal consistent with sound common stock investing.

Distinguishing characteristics:

A disciplined approach to investing that uses strict eligibility criteria to screen for companies with strong balance sheets, consistent dividends, and the ability to pay a dividend. The fund seeks to be fully invested.

Non-U.S. holdings:

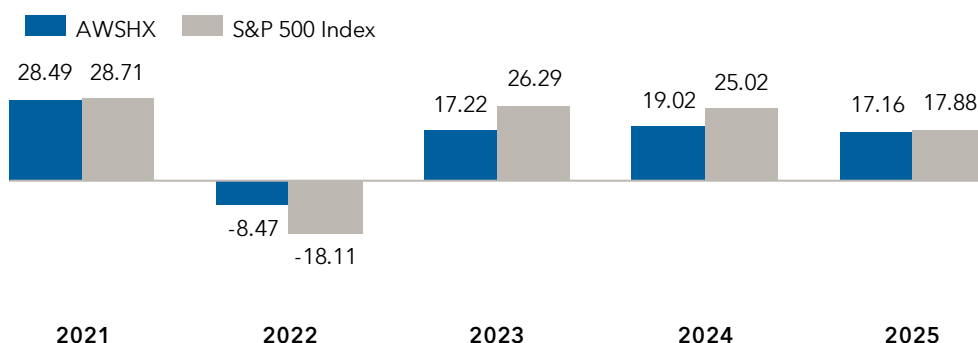
May invest up to 10% of its assets in companies domiciled outside the United States.

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Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{4,5}			Average annual total returns ^{4,6}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AWSHX at net asset value (NAV)	-3.17	-3.17	13.10	16.11	11.40	12.59	11.88
AWSHX at maximum offering price (MOP)	-8.74	-8.74	6.59	13.85	10.08	11.92	11.79
S&P 500 Index	-4.33	-4.33	17.80	18.32	12.06	14.16	11.12
Morningstar Large Value Category Average	1.54	1.54	15.01	14.09	9.66	10.73	10.09

Fund's annualized 30-day SEC yield: 1.27 (as of 04/30/2026)

Key facts

Inception date	07/31/1952
CUSIP	939330106
Assets (millions)	\$199,396.7
Morningstar category	Large Value

Key statistics

Issuers (#)	183
One-year turnover (%) ¹	29.0
12-month distribution rate (%) ²	1.3

Expenses (%)

Expense ratio (gross) ³	0.55
------------------------------------	------

Risk measures

	10 years
Standard deviation (%)	13.39
Beta	-
R-squared (%)	-

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Asset mix (%)	
U.S. equities	91.0
Non-U.S. equities	5.5
Cash & equivalents ^{7,8}	3.5
Total	100.0

Top equity holdings (%)	
Broadcom	6.0
Microsoft	4.6
Philip Morris International	3.7
Alphabet	2.9
Apple	2.4
Marsh & McLennan	1.7
Eli Lilly	1.7
Welltower	1.7
Rtx Corp	1.6
Northrop Grumman	1.6

Sector breakdown (%)	
Energy	4.3
Materials	2.8
Industrials	13.6
Consumer discretionary	7.1
Consumer staples	9.0
Health care	11.4
Financials	15.6
Information technology	20.0
Communication services	5.7
Utilities	4.0
Real estate	3.1

	Equity portion breakdown (%) ⁹	
	By domicile	By revenue
United States	94.3	57.9
Canada	1.6	2.5
Europe & Middle East	4.0	12.2
Japan	0.0	2.0
Asia-Pacific ex. Japan	–	2.4
China	–	7.2
Emerging markets ex. China	–	10.9
Other	–	5.0
Total	100.0	100.0

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- Portfolio turnover is as of the most recent prospectus/characteristics statement, as applicable.
- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
- Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **S&P 500 Index:** S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Portfolio turnover:** Portfolio turnover is the portion of a portfolio's holdings sold and replaced with new securities annually, usually expressed as a percentage of the portfolio's total assets. For example, a portfolio with a turnover of 25% holds assets for an average of about four years, while a portfolio with a turnover of 100% holds assets for one year.

Capital Income Builder®

Equity Income

Class A shares

CAIBX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund has two primary investment objectives. It seeks (1) to provide a level of current income that exceeds the average yield on U.S. stocks generally and (2) to provide a growing stream of income over the years. The fund's secondary objective is to provide growth of capital.

Distinguishing characteristics:

This globally diversified fund aims to prudently generate a growing stream of income and current income that exceeds the average yield paid by U.S. companies in general. This flexible equity-income fund uses a mix of stocks and bonds in pursuit of its income objectives, which may have the potential to lead to equity-like returns with relatively less volatility than global markets.

Non-U.S. holdings:

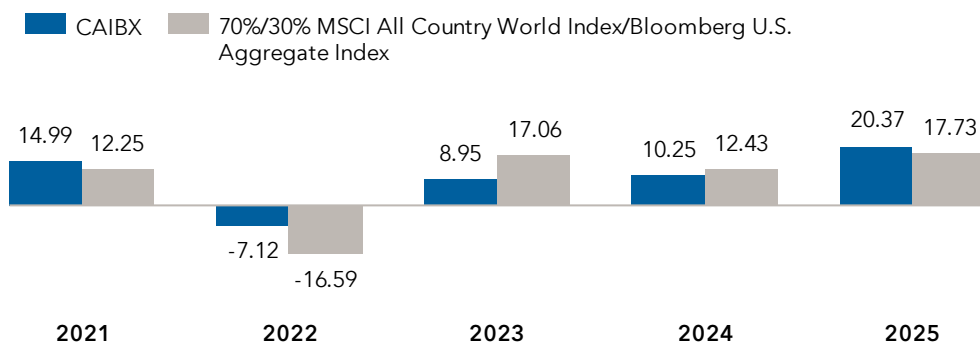
May invest up to 50% of assets outside the U.S.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{5,6}				Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
CAIBX at net asset value (NAV)	1.65	1.65	16.42	12.94	8.38	7.60	8.87				
CAIBX at maximum offering price (MOP)	-4.20	-4.20	9.73	10.73	7.11	6.96	8.70				
70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index	-2.22	-2.22	15.20	12.64	6.79	8.55	7.34				
Morningstar Global Moderately Aggressive Allocation Category Average	0.32	0.32	17.96	13.12	7.15	8.73	7.94				

Fund's annualized 30-day SEC yield: 2.60 (as of 04/30/2026)

Key facts

Inception date	07/30/1987
CUSIP	140193103
Assets (millions)	\$121,246.8
Morningstar category	Global Moderately Aggressive Allocation

Key statistics

12-month distribution rate (%) ¹	2.9
Yield to maturity (%)	4.9
Effective duration (years)	6.0

Expenses (%)

Expense ratio (gross) ²	0.58
------------------------------------	------

Risk measures

	10 years
Standard deviation (%)	10.10
Beta	0.86
R-squared (%)	85.91

Asset mix (%)

U.S. equities	40.3
Non-U.S. equities	37.0
U.S. fixed income	17.8
Non-U.S. fixed income	0.9
Cash & equivalents ^{3,4}	4.1
Total	100.0

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The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Geographic breakdown (%)

Eurozone	13.2
Other Europe/Middle East	14.4
Pacific Basin	8.3
North America	56.8
Latin America	0.8
Southeast Asia	0.5
Emerging Europe	0.2
Far East Asia	5.9
Total	100%

Top equity holdings (%)

Broadcom	4.7
TSMC	4.0
Philip Morris International	3.5
British American Tobacco	2.5
Canadian Natural Resources	2.0
AbbVie	2.0
Rtx Corp	1.9
ExxonMobil	1.7
AstraZeneca	1.6
JPMorgan Chase	1.5

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (msci.com)

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
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3. Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
4. Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.

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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **70%|30% MSCI All Country World Index|Bloomberg U.S. Aggregate Index:** 70%|30% MSCI All Country World Index|Bloomberg U.S. Aggregate Index blends the MSCI All Country World Index with the Bloomberg U.S. Aggregate Index by weighting their total returns at 70% and 30%, respectively. The blend is rebalanced monthly. MSCI All Country World Index is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed- and emerging-market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. The indexes are unmanaged, and results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Bond Statistic Average Yield to Maturity:** A bond's total return if held to maturity and no default occurs or options are exercised. Assumes coupons are paid on time and accounts for their present value. Assumes principal is returned at maturity. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be.

The Income Fund of America®

Equity Income

Class A shares

AMECX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | AMERICAN FUNDS®

Key information

Objective:

The fund's investment objectives are to provide you with current income while secondarily striving for capital growth.

Distinguishing characteristics:

This income fund focuses on dividend-paying stocks and fixed income, which may lead to low volatility and attractive downside resilience. The fund uses a mix of stocks and bonds, including high-yield debt, and may invest in equities outside of the U.S.

Non-U.S. holdings:

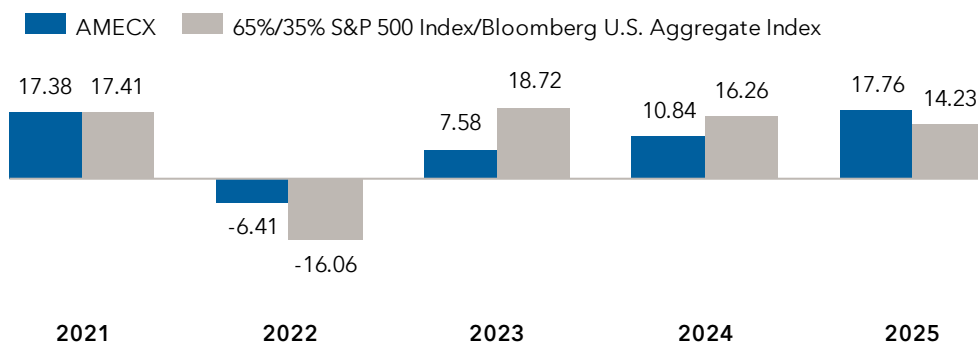
The fund may invest up to 30% of assets in equities of companies outside the U.S. and up to 10% of assets in fixed-income securities outside the U.S. that are denominated in U.S. dollars.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{5,6}		Average annual total returns ^{5,7}	
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AMECX at net asset value (NAV)	2.83	2.83	15.69	12.72	8.39	8.62	10.58
AMECX at maximum offering price (MOP)	-3.07	-3.07	9.03	10.52	7.12	7.98	10.45
65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index	-2.83	-2.83	13.03	13.10	7.99	9.88	9.94
Morningstar Global Moderate Allocation Category Average	0.87	0.87	15.65	11.14	5.96	6.95	9.27

Fund's annualized 30-day SEC yield: 3.03 (as of 04/30/2026)

Key facts

Inception date	12/01/1973
CUSIP	453320103
Assets (millions)	\$141,600.0
Morningstar category	Global Moderate Allocation

Key statistics

12-month distribution rate (%) ¹	3.6
Yield to maturity (%)	6.1
Effective duration (years)	4.6

Expenses (%)

Expense ratio (gross) ²	0.56
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Risk measures

	10 years
Standard deviation (%)	9.98
Beta	0.84
R-squared (%)	—

Asset mix (%)

U.S. equities	43.3
Non-U.S. equities	25.3
U.S. fixed income	21.9
Non-U.S. fixed income	2.5
Cash & equivalents ^{3,4}	7.0
Total	100.0

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Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Geographic breakdown (%)

Eurozone	10.1
Other Europe/Middle East	10.1
Pacific Basin	3.0
North America	70.7
Latin America	2.9
Southeast Asia	0.1
Emerging Europe	0.0
Far East Asia	3.0
Total	100%

Top equity holdings (%)

Philip Morris International	3.3
Amgen	2.8
EOG Resources	2.5
Southern	2.4
Gilead Sciences	2.2
Agnico Eagle Mines	2.1
TSMC	2.0
TotalEnergies	2.0
Canadian Natural Resources	1.9
BAE Systems	1.9

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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7. Index and/or average lifetime is based on the fund inception date.

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American Balanced Fund®

Balanced

Class A shares

ABALX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The investment objectives of the fund are: (1) conservation of capital, (2) current income and (3) long-term growth of capital and income.

Distinguishing characteristics:

With a diversified portfolio of quality stocks and bonds, this balanced fund generally invests between 50% and 75% of its assets in equities, with flexible exposure to growth-oriented and dividend-paying stocks. The fixed income portion of the portfolio, which generally invests in investment-grade bonds, provides diversification from equities. This approach has the potential to provide consistent results, and to limit volatility.

Non-U.S. holdings:

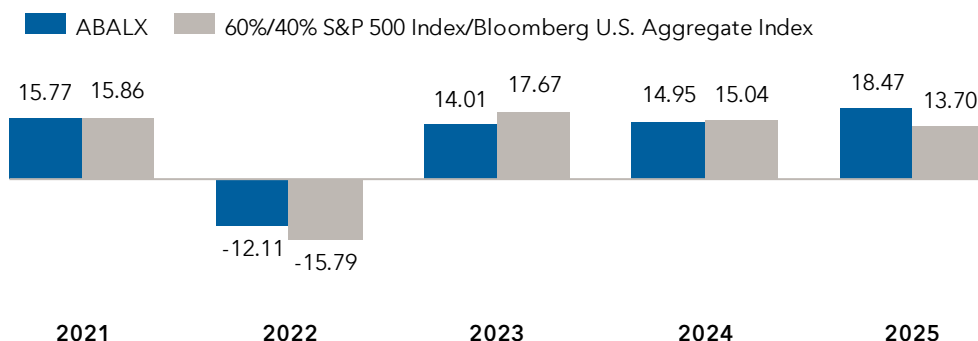
The fund may invest up to 20% of its assets in securities of issuers domiciled outside the United States.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{5,6}				Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
ABALX at net asset value (NAV)	-1.12	-1.12	17.41	14.30	8.53	9.48	10.44				
ABALX at maximum offering price (MOP)	-6.82	-6.82	10.66	12.07	7.25	8.84	10.31				
60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index	-2.62	-2.62	12.35	12.36	7.41	9.26	9.89				
Morningstar Moderate Allocation Category Average	-1.18	-1.18	11.92	10.91	6.16	8.07	9.04				

Fund's annualized 30-day SEC yield: 1.96 (as of 04/30/2026)

Key facts

Inception date	07/26/1975
CUSIP	024071102
Assets (millions)	\$263,614.7
Morningstar category	Moderate Allocation

Key statistics

Issuers (#)	1,147
12-month distribution rate (%) ¹	2.0
Yield to maturity (%)	4.8
Effective duration (years)	6.2

Expenses (%)

Expense ratio (gross) ²	0.55
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Risk measures

	10 years
Standard deviation (%)	9.65
Beta	0.94
R-squared (%)	95.04

Asset mix (%)

U.S. equities	48.6
Non-U.S. equities	10.0
U.S. fixed income	32.5
Non-U.S. fixed income	2.5
Cash & equivalents ^{3,4}	6.4
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Geographic breakdown (%)	
United States	81.1
Europe	4.6
Asia & Pacific Basin	3.7
Other (Including Canada & Latin America)	4.2
Cash & equivalents ⁴	6.4
Total	100%

Top equity holdings (%)	
Broadcom	5.7
Alphabet	5.4
TSMC	4.7
Philip Morris International	3.8
NVIDIA	3.4
Microsoft	3.4
Eli Lilly	2.3
Micron Technology	2.1
Canadian Natural Resources	1.7
Visa	1.7

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
4. Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.

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Standard Deviation: Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Bond Statistic Average Yield to Maturity:** A bond's total return if held to maturity and no default occurs or options are exercised. Assumes coupons are paid on time and accounts for their present value. Assumes principal is returned at maturity. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **60%/40% S&P 500 Index|Bloomberg U.S. Aggregate Index:** 60%/40% S&P 500 Index|Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly. S&P 500 Index is a market- capitalization-weighted index based on the results of approximately 500 widely held common stocks. Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. The indexes are unmanaged, and results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

American Funds® Global Balanced Fund

Balanced

Class A shares

GBLAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

This fund seeks the balanced accomplishment of three objectives: long-term growth of capital, conservation of principal and current income.

Distinguishing characteristics:

This globally diversified balanced fund has the ability to invest generally between 45% and 75% of its assets in equities, with an emphasis on well-established companies, including those paying dividends and those with attractive growth prospects. The diversified and predominantly high-quality fixed income portion of the portfolio has the potential to provide income and limit volatility. Most of the fixed income exposure is hedged back to U.S. dollars.

Non-U.S. holdings:

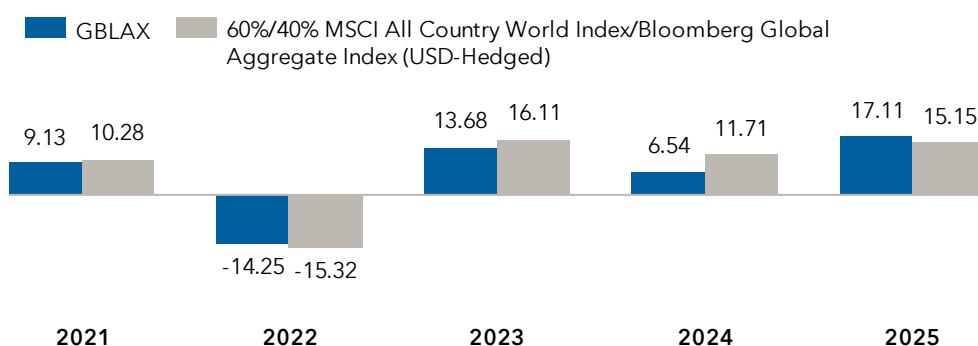
The fund normally invests a significant portion of its assets outside the United States, including in emerging market countries. Under normal market conditions, the fund will invest at least 40% of net assets outside of the U.S. (or at least the level of the MSCI ACWI Index's ex-U.S. exposure minus 5%, whichever is lower).

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Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{5,6}			Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
GBLAX at net asset value (NAV)	-0.19	-0.19	14.84	10.80	5.44	6.59	6.33
GBLAX at maximum offering price (MOP)	-5.93	-5.93	8.23	8.63	4.20	5.96	5.91
60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index (USD-Hedged)	-1.95	-1.95	13.25	11.53	6.10	7.75	6.88
Global Balanced Historical Benchmarks Index	-1.95	-1.95	13.25	10.56	4.92	7.00	6.01
Morningstar Global Moderate Allocation Category Average	0.87	0.87	15.65	11.14	5.96	6.95	6.19

Fund's annualized 30-day SEC yield: 2.13 (as of 04/30/2026)

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The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Key facts

Inception date	02/01/2011
CUSIP	02629W106
Assets (millions)	\$30,725.1
Morningstar category	Global Moderate Allocation

Key statistics

Issuers (#)	463
12-month distribution rate (%) ¹	2.3
Yield to maturity (%)	4.9
Effective duration (years)	5.9

Expenses (%)

Expense ratio (gross) ²	0.80
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Risk measures

	10 years
Standard deviation (%)	9.96
Beta	-
R-squared (%)	-

Asset mix (%)

U.S. equities	36.4
Non-U.S. equities	26.7
U.S. fixed income	17.1
Non-U.S. fixed income	13.4
Cash & equivalents ^{3,4}	6.4
Total	100.0

Geographic breakdown (%)	
Eurozone	9.5
Other Europe/Middle East	10.0
Pacific Basin	5.0
North America	63.5
Latin America	4.9
Southeast Asia	1.6
Emerging Europe	0.3
Far East Asia	5.3
Total	100%
Top equity holdings (%)	
TSMC	4.2
Broadcom	4.1
Canadian Natural Resources	3.6
NVIDIA	3.3
Microsoft	3.2
Rtx Corp	2.7
Alphabet	2.7
Eli Lilly	2.3
B3	2.1
Corning	2.0

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3. Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
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American Funds® Core Plus Bond Fund

Income

Class A shares

AFCPX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide current income and seek maximum total return, consistent with preservation of capital.

Distinguishing characteristics:

Collaborative research, diverse perspectives and a long-term view distinguish Capital's investment approach. This core plus fund seeks a higher return than core bond funds while seeking diversification from equities. In addition to strong bottom-up security selection, the fund can benefit from active rotation across credit sectors alongside active interest rate management.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)

■ AFCPX ■ Bloomberg U.S. Aggregate Index

	2021	2022	2023	2024	2025
AFCPX	n/a	n/a	n/a	n/a	n/a
Bloomberg U.S. Aggregate Index	n/a	n/a	n/a	n/a	n/a

Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{8,9}				Average annual total returns ^{8,10}				
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3M	YTD	1Y	Lifetime	
AFCPX at net asset value (NAV)	-0.48	-0.48	-	-	-	-	0.68	-	-	-	-	0.68
AFCPX at maximum offering price (MOP)	-4.22	-4.22	-	-	-	-	-3.10	-	-	-	-	-3.10
Bloomberg U.S. Aggregate Index	-0.05	-0.05	-	-	-	-	1.26	-	-	-	-	1.26
Morningstar Intermediate Core-Plus Bond Category Average	-0.18	-0.18	-	-	-	-	1.05	-	-	-	-	1.05

Fund's annualized 30-day SEC yield (gross/net): 4.21/4.24 (as of 04/30/2026)

Key facts

Inception date	09/25/2025
CUSIP	02631G107
Assets (millions)	\$58.8
Morningstar category	Intermediate Core-Plus Bond

Key statistics

Yield to worst (%)	5.5
12-month distribution rate (%) ¹	-
Effective duration (years)	5.9

Expenses (%)

Expense ratio (gross) ²	1.02
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Fixed income sector breakdown (%)

Government	18.1
U.S. Treasuries and agencies	18.1
Swaps & futures	0.0
Non-USD government	0.0
Swaps & futures	0.0
Credit	33.9
Corporate	27.7
Financial	9.9
Industrial	15.0
Utilities	2.7
Credit CDX & TRS ³	6.3
Securitized	32.9
MBS	16.4
Agency MBS	15.4
Non-agency MBS	1.0
ABS	10.9
Credit card	0.7
Auto loan	4.0
Other ⁴	6.2
CMBS	5.7
Non-agency CMBS	5.7
Emerging markets	3.0
High yield	12.5
High yield CDX & TRS ³	3.8
Other ⁵	0.1
Cash & equivalents ⁶	9.5
CDX & TRS offset ⁷	-10.0
Total	100.0

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Investments in mortgage-related securities involve additional risks, such as prepayment risk.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Rating exposure (%)	
Fixed income	90.4
AAA/Aaa	7.4
AA/Aa	36.0
A	17.3
BBB/Baa	15.8
BB/Ba	6.2
B	3.1
CCC/Caa & below	0.7
Unrated	3.8
Other ¹²	0.1
Cash & equivalents ¹³	9.5

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top investment grade credit issuers (%) ¹¹	
Ford Motor	1.6
Oracle	1.1
Morgan Stanley	1.0
PG&E	0.9
JPMorgan Chase	0.9
BPCE SA	0.9
Amgen	0.8
Eaton	0.8
Edison International	0.8
Philip Morris International	0.8

Frequent and active trading of portfolio securities may occur, which may involve correspondingly greater transaction costs, adversely affecting the results. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher.

For the American Funds Core Plus Bond Fund share class(es) listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

• Class A shares (expiration: 11/1/26)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date. Please refer to the fund's most recent prospectus for details.

- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced. A portion of the fund's distribution may be classified as a return of capital. Please refer to the fund's Annual Report for details.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication. For the American Funds Core Plus Bond Fund share class(es) listed below, expense ratios are estimated.
 - Class A
- Portfolio market value reflect risk notional values. Risk notional is the value of the underlying asset at the current market price for a derivatives trade.
- Asset-backed securities (ABS) "Other" may include collateralized home obligations, home equity, student loans and other uncategorized securities.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- The offset represents positions within the portfolio used to offset risk and is -1 multiplied by the total of all notional values.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Bloomberg U.S. Aggregate Index:** Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

American Funds Corporate Bond Fund®

Income

Class A shares

BFCAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to seek to provide maximum total return consistent with capital preservation and prudent risk management.

Distinguishing characteristics:

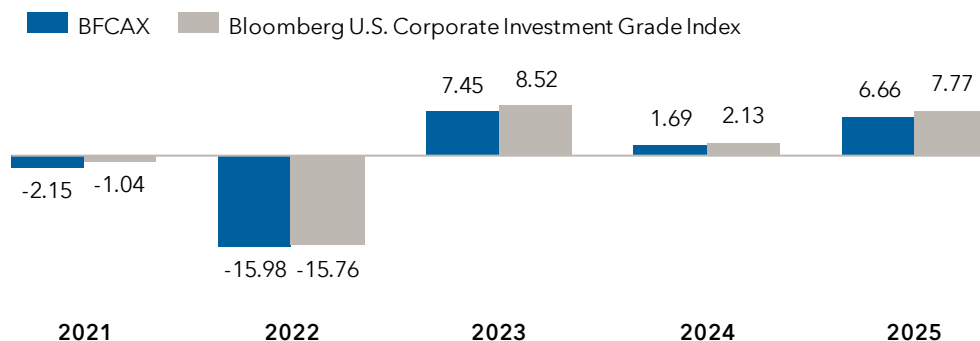
This total-return-focused fund, which seeks to generate most of its returns through income, normally invests its assets in U.S. dollar-denominated, investment-grade (Baa3/BBB- and above) debt instruments. The fund's primary exposure is to higher quality corporate bonds. Our deep, time-tested research may add consistency of returns while helping maintain a low correlation to equity markets. Leveraging our capabilities across fixed income and equity teams, we are able to deepen our credit research in an underanalyzed category of the bond market.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{6,7}			Average annual total returns ^{6,8}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
BFCAX at net asset value (NAV)	-0.46	-0.46	3.83	3.76	0.09	2.54	2.83
BFCAX at maximum offering price (MOP)	-4.17	-4.17	-0.08	2.45	-0.67	2.15	2.53
Bloomberg U.S. Corporate Investment Grade Index	-0.54	-0.54	4.78	4.70	0.76	2.81	2.80
Morningstar Corporate Bond Category Average	-0.55	-0.55	4.69	4.84	0.91	2.79	2.70

Fund's annualized 30-day SEC yield (gross/net): 4.21/4.22 (as of 04/30/2026)

Key facts

Inception date	12/14/2012
CUSIP	02629H109
Assets (millions)	\$1,938.3
Morningstar category	Corporate Bond

Key statistics

Yield to worst (%)	5.0
12-month distribution rate (%) ¹	4.2
Effective duration (years)	6.7
Issuers (#)	181

Expenses (%)

Expense ratio (gross) ²	0.71
------------------------------------	------

Fixed income sector breakdown (%)

Credit	76.0
Corporate	87.9
Financial	27.1
Industrial	51.4
Utilities	9.5
Credit CDX & TRS ³	-12.9
Non-corporate credit	1.0
Securitized	0.8
Government	6.1
U.S. Treasuries and agencies	6.1
Swaps & futures	0.0
Cash & equivalents ⁴	4.1
CDX & TRS offset ⁵	12.9
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Rating exposure (%)	
Fixed income	95.9
AAA/Aaa	1.0
AA/Aa	22.4
A	42.7
BBB/Baa	29.4
Unrated	0.3
Cash & equivalents ¹⁰	4.1

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top credit issuers (%) ⁹	
Morgan Stanley	2.8
Amgen	2.5
JPMorgan Chase	2.4
Bank of America	2.2
Oracle	2.1
AbbVie	1.9
Philip Morris International	1.8
PG&E	1.7
Charter Communications	1.7
UnitedHealth Group	1.6

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

Since American Funds Corporate Bond Fund's inception through July 29, 2016, certain fees, such as 12b-1 fees, were not charged on Class A shares. If these expenses had been deducted, results would have been lower.

Although American Funds Corporate Bond Fund® has plans of distribution for Class A shares, fees for distribution are not paid on amounts invested in the fund by the investment adviser and/or its affiliates. If fees for these services were charged on these assets, fund results would have been lower and expenses would have been higher. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Portfolio market value reflect risk notional values. Risk notional is the value of the underlying asset at the current market price for a derivatives trade.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. The offset represents positions within the portfolio used to offset risk and is -1 multiplied by the total of all notional values.
6. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
7. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
8. Index and/or average lifetime is based on the fund inception date.
9. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
10. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Bloomberg U.S. Corporate Investment Grade Index:** Bloomberg U.S. Corporate Investment Grade Index represents the universe of investment grade, publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

American Funds Emerging Markets Bond Fund®

Income

Class A shares

EBNAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



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Key information

Objective:

The fund's investment objective is to provide a high level of total return over the long term, of which current income is a large component.

Distinguishing characteristics:

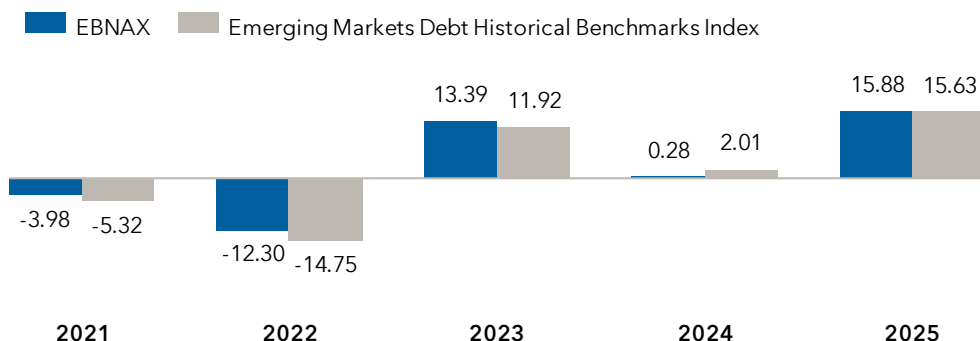
This strategy takes a differentiated approach by investing in the full universe of emerging markets debt. It invests in both sovereign and corporate bonds, denominated in either U.S. dollar or local currency issues, which may serve as a source of favorable returns and potential diversification. As pioneers in emerging markets investing, this strategy leverages our 20-year track record of managing emerging markets bond portfolios.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{5,6}			Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
EBNAX at net asset value (NAV)	-1.38	-1.38	10.38	8.15	2.94	-	3.96
EBNAX at maximum offering price (MOP)	-5.10	-5.10	6.22	6.77	2.16	-	3.56
Emerging Markets Debt Historical Benchmarks Index	-1.53	-1.53	10.21	7.89	2.14	-	3.03
Morningstar Emerging Markets Bond Category Average	-0.90	-0.90	9.69	9.34	2.76	-	3.64

Fund's annualized 30-day SEC yield (gross/net): 6.14/6.16 (as of 04/30/2026)

Key facts

Inception date	04/22/2016
CUSIP	02631F109
Assets (millions)	\$3,904.7
Morningstar category	Emerging Markets Bond

Key statistics

Yield to worst (%)	7.3
12-month distribution rate (%) ¹	6.1
Effective duration (years)	5.7
Issuers (#)	218

Expenses (%)

Expense ratio (gross) ²	0.93
------------------------------------	------

Fixed income sector breakdown (%)

Hard currency	43.6
Government/sovereign	30.7
Corporate	13.0
Local currency	50.8
Government/sovereign	50.2
Inflation linked	1.8
Nominal	48.4
Corporate	0.6
Other ³	0.0
Cash & equivalents ⁴	5.5
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Rating exposure (%)	
Fixed income	94.4
U.S. Treasuries and agencies	4.5
AAA/Aaa	1.6
AA/Aa	6.3
A	18.6
BBB/Baa	36.8
BB/Ba	18.5
B	5.9
CCC/Caa & below	1.7
Unrated	0.5
Other ⁹	0.1
Cash & equivalents ¹⁰	5.5

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top fixed income issuers (%) ⁸	
Brazil, Federal Government of	6.5
Mexico (United Mexican States) (Government)	6.3
Colombia, Republic of	6.1
Malaysia, Government of	5.4
South Africa, Republic of	4.6
U.S. Treasury	4.5
Poland, Republic of	3.8
Indonesia Government	3.6
China, People's Republic of	3.4
Czech Republic	2.7

Top countries (%)	
Mexico	9.8
Brazil	8.1
Colombia	7.0
Malaysia	6.4
South Africa	5.0
China	4.8
United States	4.5
Indonesia	4.4
Poland	3.8
India	3.6

Nondiversified funds have the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund invested in a larger number of issuers. See the applicable prospectus for details.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. This report, and any product, index or fund referred to herein, is not sponsored, endorsed or promoted in any way by J.P. Morgan or any of its affiliates who provide no warranties whatsoever, express or implied, and shall have no liability to any prospective investor, in connection with this report. J.P. Morgan disclaimer: <https://www.jpmm.com/research/disclosures>

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

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2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, swaps, futures, FX (foreign exchange) options and futures options.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.
8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
10. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

Emerging Markets Debt Historical Benchmarks Index: The Emerging Markets Debt Historical Benchmarks Index returns reflect the results of the 50% J.P. Morgan GBI-EM Global Diversified / 50% J.P. Morgan EMBI Global Diversified through 12/31/2024 and the 50% J.P. Morgan GBI-EM Global Diversified / 30% J.P. Morgan EMBI Global Diversified / 20% J.P. Morgan CEMBI Broad Diversified, thereafter. The J.P. Morgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified covers the universe of regularly traded, liquid fixed-rate, domestic currency emerging market government bonds to which international investors can gain exposure. The J.P. Morgan Emerging Market Bond Index (EMBI) Global Diversified is a uniquely weighted emerging market debt benchmark that tracks total returns for U.S. dollar-denominated bonds issued by emerging market sovereign and quasi-sovereign entities. The J.P. Morgan Corporate Emerging Markets Bond Index (CEMBI) Broad Diversified is a uniquely weighted emerging markets debt benchmark that tracks total returns for U.S. dollar-denominated bonds issued by emerging market corporate entities. This assumes the blend is rebalanced monthly. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of account fees, expenses or U.S. federal income taxes. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

American Funds Inflation Linked Bond Fund®

Income

Class A shares

BFIAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide inflation protection and income consistent with investment in inflation linked securities.

Distinguishing characteristics:

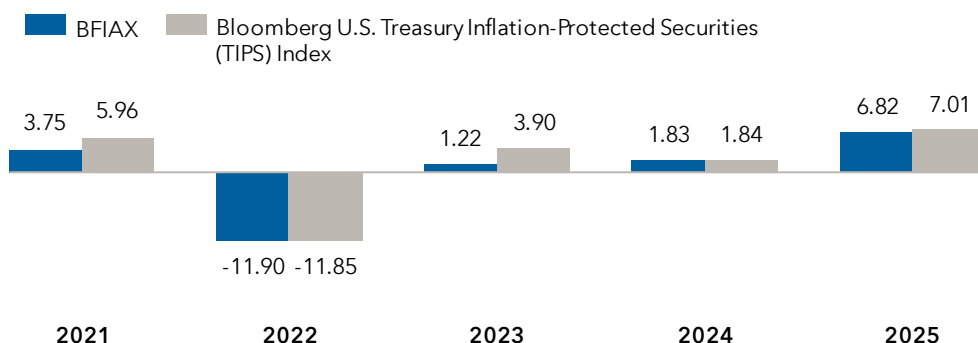
By primarily investing in inflation-linked securities, this strategy is focused on protecting purchasing power. The strategy seeks to add value by actively managing duration, yield curve and exposure to inflation, while maintaining only a modest allocation to non-U.S. government bonds and certain corporate issues.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 2.50% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{8,9}				Average annual total returns ^{8,10}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
BFIAX at net asset value (NAV)	-0.11	-0.11	2.33	2.22	0.52	2.29	1.62				
BFIAX at maximum offering price (MOP)	-2.59	-2.59	-0.19	1.36	0.01	2.02	1.42				
Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index	0.26	0.26	3.00	3.18	1.48	2.66	1.76				
Morningstar Inflation-Protected Bond Category Average	0.60	0.60	3.23	2.73	0.90	2.35	1.62				

Fund's annualized 30-day SEC yield: 6.24 (as of 04/30/2026)

Key facts

Inception date	12/14/2012
CUSIP	02630D105
Assets (millions)	\$13,459.6
Morningstar category	Inflation-Protected Bond

Key statistics

Yield to worst (%)	4.1
12-month distribution rate (%) ¹	3.3
Effective duration (years)	5.2

Expenses (%)

Expense ratio (gross) ²	0.66
------------------------------------	------

Fixed income sector breakdown (%)

Government	90.6
U.S. Treasuries and agencies	89.2
Inflation linked	89.3
Swaps & futures	-0.1
Non-USD government	1.4
Inflation linked	0.1
Swaps & futures	-0.0
Credit	-18.0
Corporate	3.8
Financial	0.9
Industrial	2.6
Utilities	0.3
Credit CDX & TRS ³	-22.4
Non-corporate credit	0.6
Securitized	2.3
MBS	0.2
Agency MBS	0.0
Non-agency MBS	0.2
ABS	1.6
Credit card	0.1
Auto loan	0.4
Other ⁴	1.1
CMBS	0.4
Agency CMBS	0.0
Non-agency CMBS	0.4
Emerging markets	0.9
Other ⁵	0.0
Cash & equivalents ⁶	1.7
CDX & TRS offset ⁷	22.4
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Rating exposure (%)	
Fixed income	98.2
AAA/Aaa	1.5
AA/Aa	90.1
A	3.6
BBB/Baa	2.7
Unrated	0.3
Other ¹²	0.0
Cash & equivalents ¹³	1.7

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top fixed income issuers (%) ¹¹	
U.S. Treasury	89.6
Japan, Government of	1.2
Morgan Stanley	0.5
Ford Motor	0.4
Boeing	0.4
Charter Communications	0.3
Verizon Communications	0.3
Amgen	0.3
Edison International	0.3
Qatar Energy	0.2

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

Although American Funds Inflation Linked Bond Fund® has plans of distribution for Class A shares, fees for distribution are not paid on amounts invested in the fund by the investment adviser and/or its affiliates. If fees for these services were charged on these assets, fund results would have been lower and expenses would have been higher. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Portfolio market value reflect risk notional values. Risk notional is the value of the underlying asset at the current market price for a derivatives trade.
- Asset-backed securities (ABS) "Other" may include collateralized home obligations, home equity, student loans and other uncategorized securities.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- The offset represents positions within the portfolio used to offset risk and is -1 multiplied by the total of all notional values.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index:** Bloomberg U.S. Treasury Inflation Protected Securities (TIPS) Index consists of investment-grade, fixed-rate, publicly placed, dollar-denominated and non-convertible inflation-protected securities issued by the U.S. Treasury that have at least one year remaining to maturity, and have at least \$250 million par amount outstanding. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

American Funds Mortgage Fund®

Income

Class A shares

MFAAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide current income and preservation of capital.

Distinguishing characteristics:

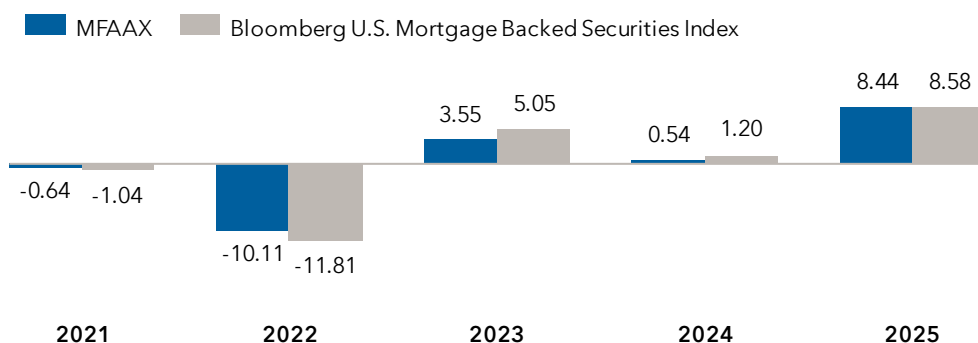
With a focus on high-quality mortgage-backed securities that are either guaranteed or sponsored by the U.S. government, this fund may provide a higher level of income than U.S. Treasuries as well as diversification during equity market downturns. This fund seeks to add value by actively managing sector allocation, security selection, duration and yield curve.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{7,8}				Average annual total returns ^{7,9}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
MFAAX at net asset value (NAV)	-0.13	-0.13	4.85	3.18	0.40	1.36	1.80				
MFAAX at maximum offering price (MOP)	-3.89	-3.89	0.95	1.86	-0.38	0.97	1.55				
Bloomberg U.S. Mortgage Backed Securities Index	0.40	0.40	5.79	4.17	0.45	1.43	1.97				
Morningstar Government Mortgage-Backed Bond Category Average	0.44	0.44	5.07	3.87	0.41	1.20	1.57				

Fund's annualized 30-day SEC yield: 3.51 (as of 04/30/2026)

Key facts

Inception date	11/01/2010
CUSIP	02630V105
Assets (millions)	\$12,584.8
Morningstar category	Government Mortgage-Backed Bond

Key statistics

Yield to worst (%)	4.8
12-month distribution rate (%) ¹	4.2
Effective duration (years)	6.1

Expenses (%)

Expense ratio (gross) ²	0.68
------------------------------------	------

Fixed income sector breakdown (%)

Government	9.2
U.S. Treasuries	9.2
Swaps & futures	0.1
Securitized	77.4
MBS	75.1
Agency MBS	74.8
Non-agency MBS	0.3
ABS	1.4
Credit Card	0.1
Auto Loan	0.4
CLO	0.4
Other ³	0.6
CMBS	0.8
Agency CMBS	0.2
Non-agency CMBS	0.5
Other ⁴	0.0
Cash & equivalents ^{5,6}	13.4
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Rating exposure (%)	
Fixed income	86.6
AAA/Aaa	3.1
AA/Aa	82.8
A	0.2
BB/Ba & below	0.0
Unrated	0.4
Cash & equivalents ^{6,11}	13.4

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top fixed income issuers (%) ¹⁰	
Federal Home Loan Mortgage	30.4
Fannie Mae	26.3
UMBS	11.9
U.S. Treasury	9.1
Ginnie Mae II	4.3
Freddie Mac Seasoned Credit Risk Transfer Trust Series 2024-2	0.4
Citigroup Commercial Mortgage Trust CGCMT_23-SMRT	0.3
Freddie Mac Gold	0.3
Freddie Mac Multifamily Structured Pass Through FHMS_K751	0.2
Seasoned Loans Structured Transaction Trust Series 2020-2	0.2

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Asset-backed securities (ABS) "Other" may include collateralized home obligations, home equity, student loans and other uncategorized securities.
4. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
5. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
6. Negative weightings may result from timing differences between trade and settle dates of securities purchased by the fund.
7. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
8. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
9. Index and/or average lifetime is based on the fund inception date.
10. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
11. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bloomberg U.S. Mortgage Backed Securities Index: Bloomberg U.S. Mortgage Backed Securities Index is a market-value-weighted index that covers the mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

American Funds® Multi-Sector Income Fund

Income

Class A shares

MIAQX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's primary objective is to provide a high level of current income. Its secondary objective is capital appreciation.

Distinguishing characteristics:

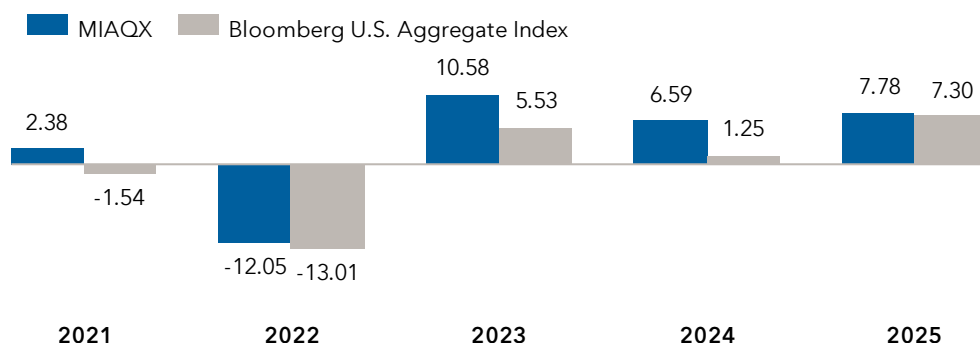
An income-oriented strategy that invests in a broad range of traditional, high-income asset classes. The fund is designed to provide less volatility and equity correlation than a standalone high yield or emerging market debt fund, without meaningfully reducing income. With a focus on fundamental analysis coupled with a rigorous relative value approach to sector allocation, the fund aims to generate high income across market cycles.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{5,6}				Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
MIAQX at net asset value (NAV)	-0.54	-0.54	5.62	7.06	2.89	-	4.49				
MIAQX at maximum offering price (MOP)	-4.28	-4.28	1.71	5.72	2.11	-	3.92				
Bloomberg U.S. Aggregate Index	-0.05	-0.05	4.35	3.63	0.31	-	1.60				
Morningstar Multisector Bond Category Average	-0.23	-0.23	5.51	6.45	2.79	-	3.21				

Fund's annualized 30-day SEC yield: 5.28 (as of 04/30/2026)

Key facts

Inception date	03/22/2019
CUSIP	02631W102
Assets (millions)	\$21,318.8
Morningstar category	Multisector Bond

Key statistics

Yield to worst (%)	6.8
12-month distribution rate (%) ¹	6.1
Effective duration (years)	4.9

Expenses (%)

Expense ratio (gross) ²	0.74
------------------------------------	------

Fixed income sector breakdown (%)

High yield corporates	34.3
BB (including CDX & TRS)	20.8
B	10.2
Below B	3.4
Investment-grade corporates	33.5
A- and above	16.4
BBB (including CDX & TRS)	17.1
Corporate unrated	0.6
Emerging markets	10.8
Investment grade EM	6.0
High yield EM	4.8
Unrated	0.0
Securitized	15.1
ABS	5.3
CMBS	8.4
MBS - other	1.4
Other ³	4.8
Cash & equivalents ⁴	0.8
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Rating exposure (%)	
Investment grade	52.3
AAA/Aaa	2.2
AA/Aa	11.2
A	15.1
BBB/Baa	23.9
Below investment grade	40.5
BB/Ba	24.6
B	11.8
CCC/Caa & below	4.1
Unrated	5.5
Other ⁹	0.8
Cash & equivalents ¹⁰	0.8

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top fixed income issuers (%) ⁸	
U.S. Treasury	1.9
Oracle	1.8
Charter Communications	1.7
Ford Motor	1.5
PG&E	0.9
Venture Global Partners II	0.9
Bank of America	0.9
Federal Home Loan Mortgage	0.9
Goldman Sachs	0.8
Amgen	0.8

Class A shares of the American Funds Multi-Income Sector Fund include seed money invested by the fund's investment adviser or its affiliates. Because 12b-1 fees are not paid on these investments, expenses are lower and results are higher than they would have been if the fees had been paid.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Morningstar Multisector Bond Category Average:** Multisector-bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. Morningstar Category averages are designed to represent the average return of funds within their category over time. The daily category averages are calculated daily and reconstituted monthly. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Bloomberg U.S. Aggregate Index:** Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

American Funds® Strategic Bond Fund

Income

Class A shares

ANBAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide maximum total return consistent with preservation of capital.

Distinguishing characteristics:

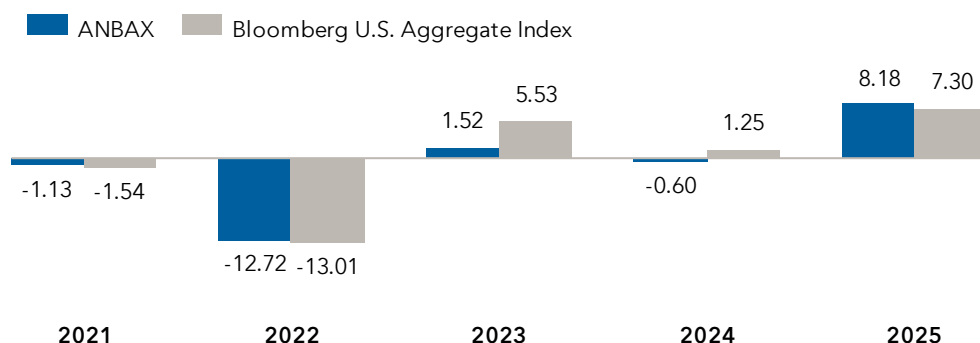
This differentiated core plus fund seeks higher returns than core bond funds while maintaining a low equity correlation. This fund aims to drive returns primarily through interest rate, yield curve and inflation positioning, generally resulting in liquid investments with high credit quality. With the flexibility to hold a broad range of debt securities, it can invest in emerging markets, high-yield bonds and non-U.S. dollar markets on an opportunistic basis.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{8,9}				Average annual total returns ^{8,10}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
ANBAX at net asset value (NAV)	-0.81	-0.81	3.49	1.55	-0.56	2.18	2.29				
ANBAX at maximum offering price (MOP)	-4.49	-4.49	-0.40	0.26	-1.32	1.80	1.90				
Bloomberg U.S. Aggregate Index	-0.05	-0.05	4.35	3.63	0.31	1.70	1.75				
Morningstar Intermediate Core-Plus Bond Category Average	-0.18	-0.18	4.51	4.29	0.70	2.30	2.24				

Fund's annualized 30-day SEC yield: 4.98 (as of 04/30/2026)

Key facts

Inception date	03/18/2016
CUSIP	02631E102
Assets (millions)	\$21,198.6
Morningstar category	Intermediate Core-Plus Bond

Key statistics

Yield to worst (%)	4.9
12-month distribution rate (%) ¹	3.9
Effective duration (years)	7.5

Expenses (%)

Expense ratio (gross) ²	0.69
------------------------------------	------

Fixed income sector breakdown (%)

Government	21.0
U.S. Treasuries and agencies	18.9
Inflation linked	7.6
Swaps & futures	0.0
Non-USD government	2.2
Inflation linked	0.0
Swaps & futures	0.0
Credit	21.9
Corporate	24.6
Financial	9.4
Industrial	13.9
Utilities	1.3
Credit CDX & TRS ³	-5.1
Non-corporate credit	2.3
Securitized	26.3
MBS	15.4
Agency MBS	14.4
Non-agency MBS	1.0
ABS	5.6
Credit card	0.3
Auto loan	2.0
Other ⁴	3.4
CMBS	5.3
Agency CMBS	0.5
Non-agency CMBS	4.7
Emerging markets	6.3
High yield	-10.5
High yield CDX & TRS ³	-20.9
Other ⁵	0.1
Cash & equivalents ⁶	9.2
CDX & TRS offset ⁷	25.8
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Frequent and active trading of portfolio securities may occur, which may involve correspondingly greater transaction costs, adversely affecting the results.

Rating exposure (%)	
Fixed income	90.7
AAA/Aaa	5.4
AA/Aa	38.2
A	14.5
BBB/Baa	16.5
BB/Ba	8.1
B	3.6
CCC/Caa & below	1.0
Unrated	3.4
Other ¹²	0.1
Cash & equivalents ¹³	9.2

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top investment grade credit issuers (%) ¹¹	
Oracle	1.4
Goldman Sachs	1.2
JPMorgan Chase	1.0
Wells Fargo	0.8
Morgan Stanley	0.8
Amgen	0.8
Ford Motor	0.7
Alphabet	0.7
Amazon.com	0.6
CVS Health	0.5

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced. A portion of the fund's distribution may be classified as a return of capital. Please refer to the fund's Annual Report for details.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Portfolio market value reflect risk notional values. Risk notional is the value of the underlying asset at the current market price for a derivatives trade.
- Asset-backed securities (ABS) "Other" may include collateralized home obligations, home equity, student loans and other uncategorized securities.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- The offset represents positions within the portfolio used to offset risk and is -1 multiplied by the total of all notional values.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
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American High-Income Trust®

Income

Class A shares

AHITX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | AMERICAN FUNDS®

Key information

Objective:

The fund's primary investment objective is to provide you with a high level of current income. Its secondary investment objective is capital appreciation.

Distinguishing characteristics:

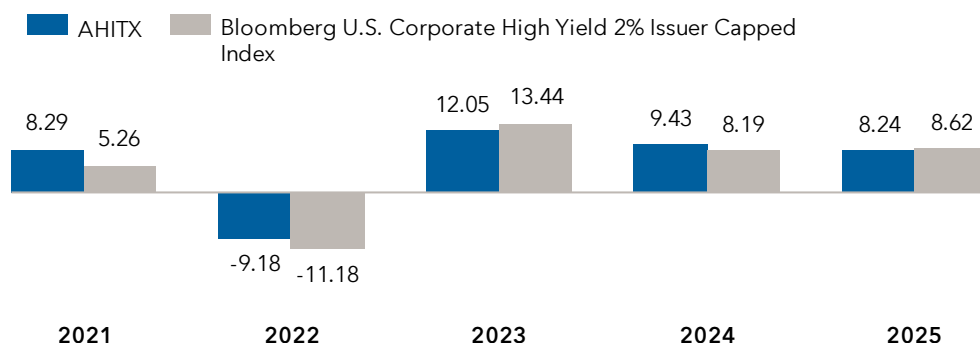
The strategy invests in a diversified portfolio of lower rated, higher yielding bonds with a focus on income and the potential for capital appreciation. A dedicated team of analysts, traders and portfolio managers collaborate to achieve a comprehensive understanding of a company's financial position and capital structure via fundamental bottom-up analysis. The high-yield investment team benefits from the extensive research capabilities across Capital's equity and macroeconomic analysts.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{8,9}				Average annual total returns ^{8,10}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
AHITX at net asset value (NAV)	0.01	0.01	7.09	8.87	4.95	6.35	7.32				
AHITX at maximum offering price (MOP)	-3.77	-3.77	3.07	7.48	4.15	5.94	7.22				
Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index	-0.50	-0.50	7.01	8.60	4.22	6.12	n/a				
Morningstar High Yield Bond Category Average	-0.51	-0.51	6.60	7.89	3.88	5.28	6.28				

Fund's annualized 30-day SEC yield: 5.58 (as of 04/30/2026)

Key facts

Inception date	02/19/1988
CUSIP	026547109
Assets (millions)	\$27,338.0
Morningstar category	High Yield Bond

Key statistics

Yield to worst (%)	7.0
12-month distribution rate (%) ¹	6.4
Effective duration (years)	2.9
Issuers (#)	419

Expenses (%)

Expense ratio (gross) ²	0.74
------------------------------------	------

Fixed income sector breakdown (%)

Credit	89.3
Corporate	89.3
Financial	14.5
Industrial	73.3
Utilities	1.5
Credit CDX & TRS ³	-0.9
Non-corporate credit	0.9
Treasuries and agencies ⁴	0.0
Other ⁵	4.2
Cash & equivalents ⁶	5.6
CDX & TRS offset ⁷	0.8
Total	100.0

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The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Rating exposure (%)	
Fixed income	89.9
BBB/Baa & above	7.2
BB/Ba	41.9
B	25.4
Below B	14.7
Unrated	0.8
Other ¹²	4.4
Cash & equivalents ¹³	5.6

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies. For the fund(s) noted, if agency ratings differ, consistent with applicable investment policies, a security will be considered to have received the middle rating. If only two agencies rate a security, the lower rating is used. If only one rates a security, that single rating is used. (American High-Income Trust)

Top credit issuers (%) ¹¹	
EchoStar	2.9
Charter Communications	2.7
Ford Motor	1.9
Venture Global Partners II	1.8
Service Properties	1.5
Medical Properties Trust	1.5
Nexstar Media Group	1.4
Sirius XM Holdings	1.3
Viasat	1.3
Cleveland-Cliffs	1.3

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

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- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Portfolio market value reflect risk notional values. Risk notional is the value of the underlying asset at the current market price for a derivatives trade.
- Treasuries and agencies may include swaps and futures.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
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Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index: Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index covers the universe of fixed-rate, non-investment-grade debt. The index limits the maximum exposure of any one issuer to 2%. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

The Bond Fund of America®

Income

Class A shares

ABNDX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital.

Distinguishing characteristics:

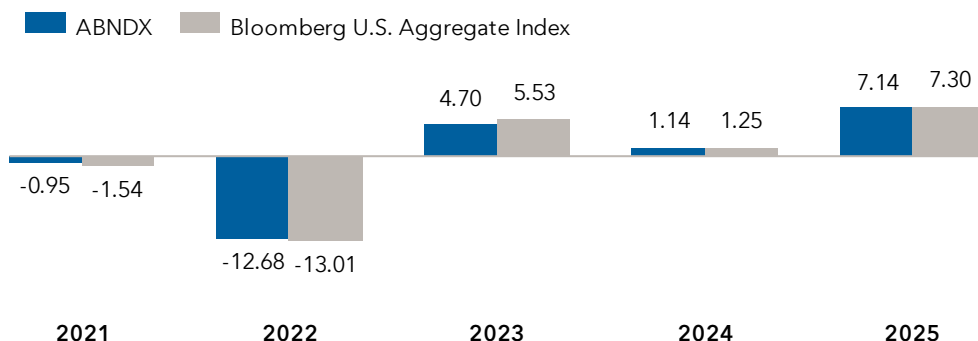
Taking a broadly diversified, high-quality approach, this core bond fund has the ability to invest in every sector of the bond market and pursue multiple sources of active return, with a limited percentage of below-investment-grade holdings. This approach may help diversify equity risk in a portfolio. The fund draws on our experience in managing U.S. core bonds since 1973 and a 90-year heritage of investing in U.S. markets.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{8,9}				Average annual total returns ^{8,10}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
ABNDX at net asset value (NAV)	-0.25	-0.25	4.00	3.26	0.17	1.88	6.64				
ABNDX at maximum offering price (MOP)	-4.02	-4.02	0.11	1.96	-0.59	1.49	6.56				
Bloomberg U.S. Aggregate Index	-0.05	-0.05	4.35	3.63	0.31	1.70	n/a				
Morningstar Intermediate Core Bond Category Average	-0.06	-0.06	4.24	3.72	0.30	1.73	6.14				

Fund's annualized 30-day SEC yield: 3.93 (as of 04/30/2026)

Key facts

Inception date	05/28/1974
CUSIP	097873103
Assets (millions)	\$99,752.1
Morningstar category	Intermediate Core Bond

Key statistics

Yield to worst (%)	4.8
12-month distribution rate (%) ¹	4.1
Effective duration (years)	6.1

Expenses (%)

Expense ratio (gross) ²	0.59
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Fixed income sector breakdown (%)

Government	32.2
U.S. Treasuries and agencies	32.2
Inflation linked	0.7
Swaps & futures	0.0
Non-USD government	-0.0
Swaps & futures	-0.0
Credit	26.2
Corporate	25.7
Financial	8.7
Industrial	14.0
Utilities	3.0
Credit CDX & TRS ³	-0.2
Non-corporate credit	0.6
Securitized	33.1
MBS	23.2
Agency MBS	21.6
Non-agency MBS	1.6
ABS	7.0
Credit card	0.2
Auto loan	3.1
Other ⁴	3.7
CMBS	2.9
Agency CMBS	0.2
Non-agency CMBS	2.6
Emerging markets	3.9
High yield	1.4
High yield CDX & TRS ³	-1.1
Other ⁵	0.0
Cash & equivalents ⁶	1.9
CDX & TRS offset ⁷	1.3
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Rating exposure (%)	
Fixed income	98.1
AAA/Aaa	7.8
AA/Aa	59.1
A	13.1
BBB/Baa	14.5
BB/Ba	2.4
B	0.1
CCC/Caa & below	0.0
Unrated	1.0
Other ¹²	0.0
Cash & equivalents ¹³	1.9

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top investment grade credit issuers (%) ¹¹	
Ford Motor	1.4
Oracle	1.1
PG&E	0.9
Edison International	0.7
Morgan Stanley	0.6
Charter Communications	0.6
JPMorgan Chase	0.5
Goldman Sachs	0.5
Meta Platforms	0.5
Bank of America	0.5

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Portfolio market value reflect risk notional values. Risk notional is the value of the underlying asset at the current market price for a derivatives trade.
- Asset-backed securities (ABS) "Other" may include collateralized home obligations, home equity, student loans and other uncategorized securities.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- The offset represents positions within the portfolio used to offset risk and is -1 multiplied by the total of all notional values.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Bloomberg U.S. Aggregate Index:** Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

Capital World Bond Fund®

Income

Class A shares

CWBFX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



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Key information

Objective:

The fund's investment objective is to provide you, over the long term, with a high level of total return consistent with prudent investment management. Total return comprises the income generated by the fund and the changes in the market value of the fund's investments.

Distinguishing characteristics:

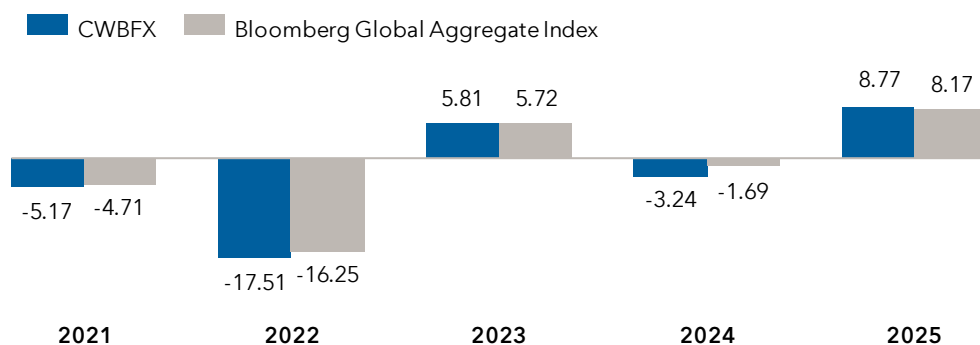
This broadly diversified global bond strategy invests primarily in sovereign and corporate bonds in more than 60 developed and developing markets. The strategy has a conservative investment philosophy, investing in a portfolio of global bonds with moderate exposure to emerging markets. It also provides exposure to high-yield bond markets and currencies outside the U.S., adding an extra layer of diversification from U.S. investment-grade (BBB/Baa and above) bonds. One of the earliest investors in the global bond markets and emerging markets debt, this is our most research-intensive bond strategy; with a team of more than 100 all over the world, it takes full advantage of our global presence and insights.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{5,6}			Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
CWBFX at net asset value (NAV)	-2.08	-2.08	3.47	2.01	-2.19	0.34	4.77
CWBFX at maximum offering price (MOP)	-5.76	-5.76	-0.40	0.72	-2.94	-0.04	4.66
Bloomberg Global Aggregate Index	-1.07	-1.07	4.26	2.59	-1.46	0.58	n/a
Morningstar Global Bond Category Average	-1.38	-1.38	5.14	3.57	-0.51	0.98	4.85

Fund's annualized 30-day SEC yield: 3.78 (as of 04/30/2026)

Key facts

Inception date	08/04/1987
CUSIP	140541103
Assets (millions)	\$9,781.7
Morningstar category	Global Bond

Key statistics

Yield to worst (%)	4.4
12-month distribution rate (%) ¹	3.8
Effective duration (years)	6.2
Issuers (#)	782

Expenses (%)

Expense ratio (gross) ²	0.98
------------------------------------	------

Fixed income sector breakdown (%)

Government	32.5
Non-USD governments and agencies	20.1
U.S. Treasuries and agencies	12.3
Credit	25.4
Corporate	18.5
Financial	7.2
Industrial	9.5
Utilities	1.8
Non-corporate credit	6.9
Securitized	14.0
ABS	1.6
CMBS	2.5
MBS	9.4
Covered	0.5
Emerging markets	19.9
High yield	2.7
Other ³	-0.6
Cash & equivalents ⁴	6.2
Total	100.0

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The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Rating exposure (%)	
Fixed income	93.9
U.S. Treasuries and agencies	12.3
AAA/Aaa	13.2
AA/Aa	19.7
A	18.8
BBB/Baa	20.2
BB/Ba	5.6
B	2.2
CCC/Caa & below	0.7
Unrated	1.3
Other ⁹	-0.1
Cash & equivalents ¹⁰	6.2

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top fixed income issuers (%) ⁸	
U.S. Treasury	12.3
Japan, Government of	4.8
UMBS	2.7
Korea, Republic of	2.6
European Union	2.6
UK Government	2.6
Fannie Mae	2.3
France, Republic of	2.0
Republic of Italy	1.9
Brazil, Federal Government of	1.9

Top countries (%)	
United States	40.1
Japan	5.0
United Kingdom	4.3
Supranational	4.0
France	3.7
Brazil	3.1
Mexico	2.9
Korea, Republic of	2.7
Germany	2.6
Italy	2.4

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced. A portion of the fund's distribution may be classified as a return of capital. Please refer to the fund's Annual Report for details.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, swaps, futures, FX (foreign exchange) options and futures options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

Morningstar Category: In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Bloomberg Global Aggregate Index:** Bloomberg Global Aggregate Index represents the global investment-grade fixed income markets. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

Intermediate Bond Fund of America®

Income

Class A shares

AIBAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



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Key information

Objective:

The fund's investment objective is to provide you with current income consistent with the maturity and quality standards described in this prospectus and preservation of capital.

Distinguishing characteristics:

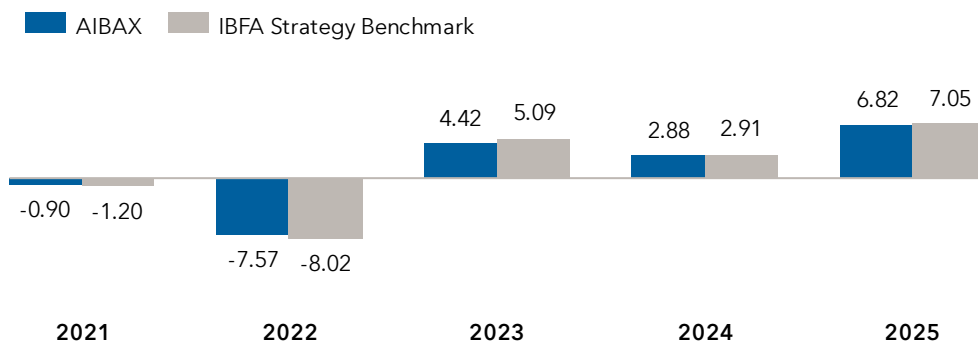
Balancing income and preservation, this limited-term bond strategy seeks to reduce interest rate risk and diversify equity exposure by holding only investment-grade, dollar-denominated bonds in a portfolio with a dollar-weighted average effective maturity between three and five years.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 2.50% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{8,9,10}				Average annual total returns ^{8,10,11}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
AIBAX at net asset value (NAV)	-0.11	-0.11	4.06	3.84	1.22	1.78	4.06				
AIBAX at maximum offering price (MOP)	-2.63	-2.63	1.49	2.98	0.71	1.53	3.99				
IBFA Strategy Benchmark	0.15	0.15	4.65	4.31	1.29	1.77	4.57				
Morningstar Short-Term Bond Category Average	0.17	0.17	4.42	5.05	2.34	2.44	3.93				

Fund's annualized 30-day SEC yield: 3.72 (as of 04/30/2026)

Key facts

Inception date	02/19/1988
CUSIP	458809100
Assets (millions)	\$28,073.7
Morningstar category	Short-Term Bond

Key statistics

Yield to worst (%)	4.6
12-month distribution rate (%) ¹	3.9
Effective duration (years)	4.1

Expenses (%)

Expense ratio (gross) ²	0.65
------------------------------------	------

Fixed income sector breakdown (%)

Government	29.0
U.S. Treasuries and agencies	29.0
Inflation linked	1.3
Swaps & futures	0.0
Credit	19.1
Corporate	19.8
Financial	6.4
Industrial	10.9
Utilities	2.4
Credit CDX & TRS ³	-1.3
Non-corporate credit	0.6
Securitized	45.8
MBS	23.0
Agency MBS	19.2
Non-agency MBS	3.8
ABS	17.3
Credit card	1.3
Auto loan	6.2
Other ⁴	9.8
CMBS	5.5
Agency CMBS	0.4
Non-agency CMBS	5.1
Emerging markets	0.6
High yield	0.0
Other ⁵	0.0
Cash & equivalents ⁶	4.2
CDX & TRS offset ⁷	1.3
Total	100.0

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Rating exposure (%)	
Fixed income	95.8
AAA/Aaa	19.7
AA/Aa	52.9
A	13.3
BBB/Baa	7.4
BB/Ba	0.0
CCC/Caa & below	0.0
Unrated	2.4
Other ¹³	0.0
Cash & equivalents ¹⁴	4.2

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Top investment grade corporate issuers (%)¹²

Ford Motor	0.8
Morgan Stanley	0.8
Oracle	0.6
Goldman Sachs	0.5
JPMorgan Chase	0.5
Amazon.com	0.5
Edison International	0.4
Berkshire Hathaway	0.4
Bank of America	0.4
Hyundai Motor	0.4

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- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Portfolio market value reflect risk notional values. Risk notional is the value of the underlying asset at the current market price for a derivatives trade.
- Asset-backed securities (ABS) "Other" may include collateralized home obligations, home equity, student loans and other uncategorized securities.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- The offset represents positions within the portfolio used to offset risk and is -1 multiplied by the total of all notional values.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Data for the periods listed below reflect certain sales charge deductions.
- Maximum of 3.75% (from 1/10/2000 to 10/31/2006)
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **U.S. Intermediate-Term Fixed Income Custom Benchmark:** The U.S. Intermediate-Term Fixed Income Custom Benchmark returns reflect the results of the Bloomberg U.S. Government/Credit 1-7 Years ex BBB Index from December 31, 1985, to December 1, 2019, and the Bloomberg 75% U.S. Government/Credit 1-7 Years 25% U.S. Securitized Index thereafter. The Bloomberg U.S. Government/Credit 1-7 Years ex BBB Index is a market-value weighted index that tracks the total return results of fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity and quality requirements, with maturities of one to seven years, excluding BBB-rated securities. The Bloomberg U.S. Government/Credit 1-7 Years Index is a market-value weighted index that tracks the total return results of fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity and quality requirements, with maturities of one to seven years. The Bloomberg U.S. Securitized Index measures the performance of the USD-denominated, fixed-rate, U.S. investment grade taxable bond market. The index includes mortgage-backed-securities (MBS), asset-backed securities (ABS), commercial mortgage-backed securities (CMBS) and covered assets. This assumes the blend is rebalanced monthly. This index is unmanaged, and results include reinvested dividends and/or distributions but do not reflect the effect of commissions, expenses or U.S. federal income taxes. This assumes the blend is rebalanced monthly. This index is unmanaged, and results include reinvested dividends and/or distributions but do not reflect the effect of commissions, expenses or U.S. federal income taxes. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

Short-Term Bond Fund of America®

Income

Class A shares

ASBAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | AMERICAN FUNDS®

Key information

Objective:

The fund's investment objective is to provide you with current income, consistent with the maturity and quality standards described in this prospectus, and preservation of capital.

Distinguishing characteristics:

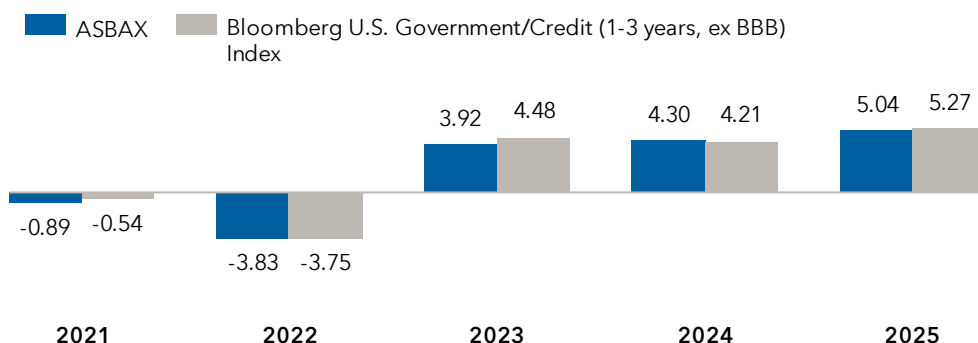
Focused on current income and capital preservation, this fund invests primarily in U.S. government bonds, high-quality corporate bonds, asset-backed and mortgage-backed securities. It seeks a higher yield than money market funds with lower interest rate sensitivity than intermediate and long-term bond funds. The high-quality approach may result in lower correlation with equity markets than the average short-term bond fund.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 2.50% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{6,7}				Average annual total returns ^{6,8}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
ASBAX at net asset value (NAV)	0.15	0.15	3.52	3.96	1.72	1.69	1.68				
ASBAX at maximum offering price (MOP)	-2.38	-2.38	0.89	3.10	1.20	1.43	1.55				
Bloomberg U.S. Government/Credit (1-3 years, ex BBB) Index	0.28	0.28	3.87	4.21	1.94	1.91	2.21				
Morningstar Short-Term Bond Category Average	0.17	0.17	4.42	5.05	2.34	2.44	2.26				

Fund's annualized 30-day SEC yield: 3.56 (as of 04/30/2026)

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

Key facts

Inception date	10/02/2006
CUSIP	82524A102
Assets (millions)	\$12,744.4
Morningstar category	Short-Term Bond

Key statistics

Yield to worst (%)	4.3
12-month distribution rate (%) ¹	3.8
Effective duration (years)	2.3

Expenses (%)

Expense ratio (gross) ²	0.68
------------------------------------	------

Fixed income sector breakdown (%)

Government	40.1
U.S. Treasuries and agencies	40.1
Inflation linked	0.8
Swaps & futures	0.0
Credit	9.2
Corporate	8.7
Financial	3.7
Industrial	4.4
Utilities	0.6
Non-corporate credit	0.4
Securitized	43.6
MBS	12.1
Agency MBS	6.3
Non-agency MBS	5.8
ABS	24.9
Credit card	2.2
Auto loan	9.8
Other ³	12.9
CMBS	6.5
Agency CMBS	0.2
Non-agency CMBS	6.3
Emerging markets	0.9
High yield	0.0
Other ⁴	0.0
Cash & equivalents ⁵	6.3
Total	100.0

Rating exposure (%)	
Fixed income	93.7
AAA/Aaa	30.3
AA/Aa	51.9
A	8.0
CCC/Caa & below	0.0
Unrated	3.5
Cash & equivalents ¹⁰	6.3

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top investment grade corporate issuers (%) ⁹	
JPMorgan Chase	0.9
Morgan Stanley	0.5
Mars	0.5
Edison International	0.4
Amazon.com	0.4
Hyundai Motor	0.4
Alphabet	0.3
American Express	0.3
Porsche SE	0.2
Novartis	0.2

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Asset-backed securities (ABS) "Other" may include collateralized home obligations, home equity, student loans and other uncategorized securities.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bloomberg U.S. Government|Credit (1-3 years, ex BBB) Index:** Bloomberg U.S. Government|Credit 1-3 Years ex BBB Index is a market-value weighted index that tracks the total return results of fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity and quality requirements, with maturities of one to three years, excluding BBB-rated securities. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

U.S. Government Securities Fund®

Income

Class A shares

AMUSX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide a high level of current income consistent with prudent investment risk and preservation of capital.

Distinguishing characteristics:

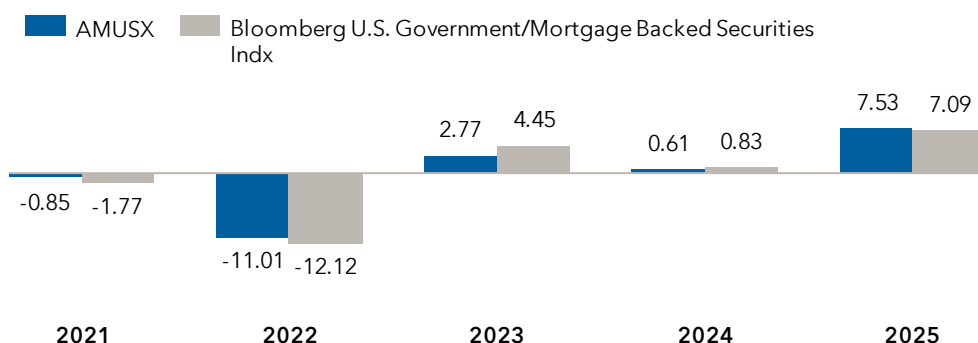
Invests primarily in securities guaranteed or sponsored by the U.S. government and mortgage-backed securities.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{5,6}		Average annual total returns ^{5,7}		
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	
AMUSX at net asset value (NAV)	-0.30	-0.30	3.83	2.57	0.13	1.22	4.71	
AMUSX at maximum offering price (MOP)	-4.02	-4.02	-0.08	1.26	-0.63	0.84	4.61	
Bloomberg U.S. Government/Mortgage Backed Securities Indx	0.11	0.11	4.13	3.18	0.08	1.21	5.36	
Morningstar Intermediate Government Category Average	-0.01	-0.01	3.73	2.96	0.03	1.04	4.57	

Fund's annualized 30-day SEC yield: 3.67 (as of 04/30/2026)

Key facts

Inception date	10/17/1985
CUSIP	026300103
Assets (millions)	\$23,460.3
Morningstar category	Intermediate Government

Key statistics

Yield to worst (%)	4.5
12-month distribution rate (%) ¹	4.0
Effective duration (years)	6.3

Expenses (%)

Expense ratio (gross) ²	0.65
------------------------------------	------

Fixed income sector breakdown (%)

Government	50.4
U.S. Treasuries	49.6
Inflation linked	4.9
Swaps & futures	0.0
U.S. Agencies	0.8
Securitized	41.3
MBS	41.1
Agency MBS	41.1
CMBS	0.3
Agency CMBS	0.3
Other ³	0.0
Cash & equivalents ⁴	8.2
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Interests in Capital Group's U.S. Government Securities portfolios are not guaranteed by the U.S. government.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Rating exposure (%)	
Fixed income	91.8
AAA/Aaa	1.1
AA/Aa	90.5
Unrated	0.1
Cash & equivalents ⁹	8.2

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top fixed income issuers (%) ^a	
U.S. Treasury	49.6
Federal Home Loan Mortgage	18.1
Fannie Mae	15.3
UMBS	4.3
Ginnie Mae II	2.4
Federal Home Loan Bank	0.2
Freddie Mac Multifamily Structured Pass Through FHMS_K751	0.2
Tennessee Valley Authority	0.2
Freddie Mac - SLST SLST_18-2	0.2
Seasoned Loans Structured Transaction Trust SLST_22-1	0.2

While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.
8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

Bloomberg U.S. Government|Mortgage-Backed Securities Index: Bloomberg U.S. Government|Mortgage-Backed Securities Index is a market-value-weighted index that covers fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and the mortgage-backed pass-through securities of Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation and the Government National Mortgage Association. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

American Funds Short-Term Tax-Exempt Bond Fund®

Tax-exempt

Class A shares

ASTEX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide you with current income exempt from regular federal income tax, consistent with the maturity and quality standards described in this prospectus, and to preserve capital.

Distinguishing characteristics:

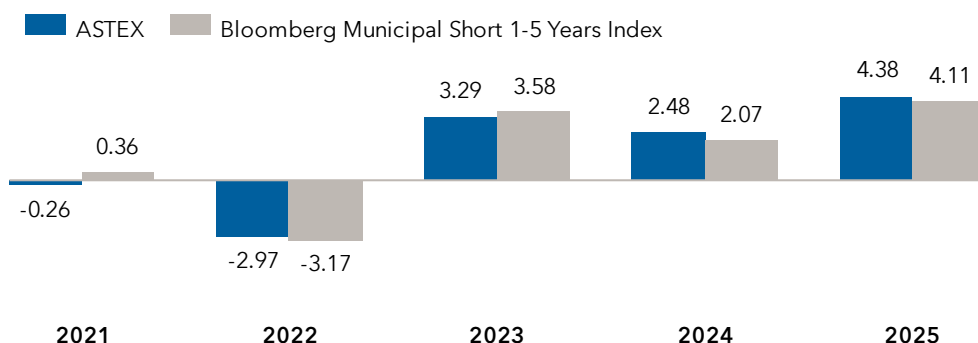
This strategy invests in high-quality, short-term municipal bonds to provide tax-exempt income while preserving capital. With a dollar-weighted average effective maturity of three years or less, the strategy is designed to generate a slightly higher yield than tax-exempt money market funds. It seeks to provide a high degree of stability with limited exposure to interest rate volatility.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 2.50% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{5,6}			Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
ASTEX at net asset value (NAV)	0.35	0.35	3.72	3.09	1.45	1.51	1.46
ASTEX at maximum offering price (MOP)	-2.18	-2.18	1.08	2.24	0.94	1.25	1.31
Bloomberg Municipal Short 1-5 Years Index	0.43	0.43	3.52	2.93	1.43	1.64	1.76
Morningstar Muni National Short Category Average	0.33	0.33	3.37	3.10	1.60	1.54	1.61

Fund's annualized 30-day SEC yield (gross/net): 2.56/2.57 (as of 04/30/2026)

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This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Key facts

Inception date	08/07/2009
CUSIP	02630W103
Assets (millions)	\$2,303.1
Morningstar category	Muni National Short

Key statistics

Yield to worst (%)	3.1
12-month distribution rate (%) ¹	2.8
Effective duration (years)	2.3

Expenses (%)

Expense ratio (gross) ²	0.44
------------------------------------	------

Fixed income sector breakdown (%)

General Obligation	14.5
Local	9.3
State	5.2
Revenue bonds	75.5
Corporate	12.8
Education	5.3
Escrowed	2.7
Governmental	1.0
Healthcare	5.8
Housing	26.1
Special Tax	4.0
Tobacco	0.2
Transportation	8.0
Utility	7.1
Miscellaneous	2.3
Other ³	0.0
Swaps & futures	0.0
Cash & equivalents ⁴	9.9
Total	100.0

Rating exposure (%)	
Fixed income	90.1
AAA/Aaa	18.6
AA/Aa	51.3
A	17.4
BBB/Baa	1.1
Unrated	1.6
Cash & equivalents ⁹	9.9

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top obligors (%) ⁸	
New York City Transitional Finance Authority Future Tax Secured Revenue	2.0
Black Belt Energy Gas Dist Waste Management	2.0
California Community Choice Financing Authority	1.6
Kentucky Inc Ky Pub Energy Auth	1.3
New York City of Housing Development Corp/NY	1.2
State of Wisconsin Metropolitan Transportation Authority Payroll Mobility Tax Revenue	1.1
New Jersey St Higher Ed Assistance Auth	1.0

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

For the American Funds Short-Term Tax-Exempt Bond Fund share class(es) listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

• Class A shares (expiration: 10/1/2026)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date. Please refer to the fund's most recent prospectus for details.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.
8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bloomberg Municipal Short 1-5 Years Index:** Bloomberg Municipal Short 1-5 Years Index is a market-value-weighted index that includes investment-grade tax-exempt bonds with maturities of one to five years. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

American Funds Tax-Exempt Fund of New York®

Tax-exempt

Class A shares

NYAAX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's primary investment objective is to provide you with a high level of current income exempt from regular federal, New York state and New York City income taxes. Its secondary objective is preservation of capital.

Distinguishing characteristics:

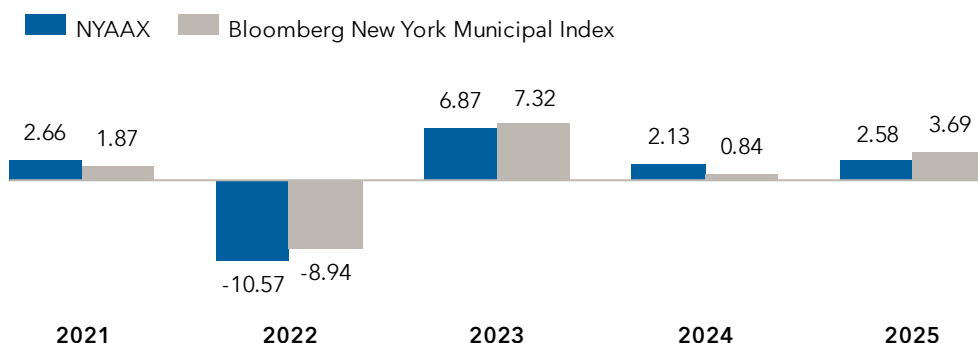
This strategy seeks to provide New York residents with tax-exempt income from municipal bond investments that primarily provide funding for public services and private projects in the state of New York. With a quality-oriented approach, it holds a diversified portfolio with a modest amount of high-yield securities.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{5,6}			Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
NYAAX at net asset value (NAV)	0.01	0.01	3.66	2.88	0.59	1.76	2.74
NYAAX at maximum offering price (MOP)	-3.73	-3.73	-0.27	1.58	-0.16	1.37	2.49
Bloomberg New York Municipal Index	-0.11	-0.11	4.21	2.79	0.86	2.02	2.82
Morningstar Muni New York Long Category Average	-0.02	-0.02	3.52	2.85	0.43	1.84	2.60

Fund's annualized 30-day SEC yield (gross/net): 3.52/3.57 (as of 04/30/2026)

Key facts

Inception date	11/01/2010
CUSIP	02630X101
Assets (millions)	\$286.7
Morningstar category	Muni New York Long

Key statistics

Yield to worst (%)	4.4
12-month distribution rate (%) ¹	3.3
Effective duration (years)	8.3

Expenses (%)

Expense ratio (gross) ²	0.63
------------------------------------	------

Fixed income sector breakdown (%)

General obligation	6.4
Local	4.8
State	1.5
Revenue bonds	92.0
Corporate	5.3
Education	8.1
Escrowed	0.2
Governmental	0.4
Healthcare	11.0
Housing	4.3
Special tax	21.1
Tobacco	0.0
Transportation	20.6
Utilities	11.6
Miscellaneous	9.4
Other ³	-0.0
Swaps & futures	-0.0
Cash & equivalents ⁴	1.7
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

Nondiversified funds have the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund invested in a larger number of issuers. See the applicable prospectus for details.

Rating exposure (%)	
Fixed income	98.3
AAA/Aaa	9.4
AA/Aa	53.1
A	14.7
BBB/Baa	12.3
BB/Ba	2.8
B	1.4
CCC/Caa & below	0.0
Unrated	4.6
Cash & equivalents ⁹	1.7

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top obligors (%) ⁸	
State of New York Sales Tax Revenue	7.0
New York City Water & Sewer System	6.2
New York City Transitional Finance Authority Future Tax Secured Revenue	5.5
State of New York Personal Income Tax Revenue	4.6
New York St Twy Auth	4.2
New York City of	4.1
Metropolitan Transportation Authority	3.8
Port Authority of New York and New Jersey	2.9
Triborough Bridge and Tunnel Authority	2.4
Metropolitan Transportation Authority Payroll Mobility Tax Revenue	2.1

State-specific tax-exempt funds are more susceptible to factors adversely affecting issuers of their states' tax-exempt securities than more widely diversified municipal bond funds.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

For the American Funds Tax-Exempt Fund of New York share class(es) listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

• Class A shares (expiration: 10/1/2026)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date. Please refer to the fund's most recent prospectus for details.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.
8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
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Bloomberg New York Municipal Index: Bloomberg New York Municipal Index is a market-value-weighted index that includes only investment-grade tax-exempt bonds of issuers within the state of New York. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

American High-Income Municipal Bond Fund®

Tax-exempt

Class A shares

AMHIX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide you with a high level of current income exempt from regular federal income tax.

Distinguishing characteristics:

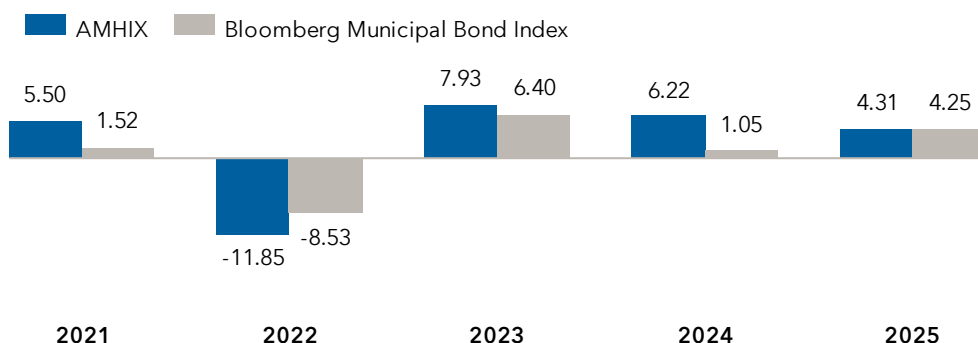
This strategy offers investors opportunities for high federally tax-exempt income with a strong focus on risk management. It provides exposure to a well-researched, broadly diversified portfolio of bond investments that are typically not available to retail investors, emphasizing higher yielding and lower rated municipal bonds.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{5,6}				Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
AMHIX at net asset value (NAV)	0.13	0.13	4.22	5.31	1.87	3.32	4.95				
AMHIX at maximum offering price (MOP)	-3.64	-3.64	0.32	3.98	1.10	2.92	4.83				
Bloomberg Municipal Bond Index	-0.18	-0.18	4.29	2.87	0.84	2.16	4.52				
Morningstar High Yield Muni Category Average	0.15	0.15	3.03	4.05	0.81	2.54	4.17				

Fund's annualized 30-day SEC yield: 3.82 (as of 04/30/2026)

Key facts

Inception date	09/26/1994
CUSIP	026545103
Assets (millions)	\$14,200.3
Morningstar category	High Yield Muni

Key statistics

Yield to worst (%)	5.0
12-month distribution rate (%) ¹	4.0
Effective duration (years)	7.3

Expenses (%)

Expense ratio (gross) ²	0.67
------------------------------------	------

Fixed income sector breakdown (%)

General obligation	6.8
Local	3.9
State	2.9
Revenue bonds	86.8
Corporate	14.6
Education	9.9
Escrowed	0.3
Governmental	0.4
Healthcare	17.2
Housing	10.4
Special tax	22.7
Tobacco	0.5
Transportation	4.7
Utilities	3.1
Miscellaneous	3.1
Other ³	0.1
Swaps & futures	0.0
Cash & equivalents ⁴	6.3
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Rating exposure (%)	
Fixed income	93.7
AAA/Aaa	1.2
AA/Aa	11.0
A	11.1
BBB/Baa	15.4
BB/Ba	12.0
B	1.6
CCC/Caa & below	0.9
Unrated	40.5
Other ⁹	0.0
Other ⁹	0.0
Cash & equivalents ¹⁰	6.3

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies. For the fund(s) noted, if agency ratings differ, such securities are placed in the lowest category, consistent with applicable investment policies. (American High-Income Municipal Bond Fund)

Top obligors (%) ⁸	
Commonwealth of Puerto Rico	2.6
Chicago Board of Education	2.5
United Airlines Inc	2.2
Black Belt Energy Gas Dist	1.6
Puerto Rico Sales Tax Financing Corp	1.4
Freddie Mac Multifamily Pass Through Certificates	1.1
Delta Air Lines	1.0
Puerto Rico Commonwealth Aqueduct & Sewer Authority	1.0
State of Illinois McCormick Place Expansion Project Fund	0.9
California Community Choice Financing Authority	0.9

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- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:**

Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Bloomberg Municipal Bond Index:** Bloomberg Municipal Bond Index is a market-value-weighted index designed to represent the long-term investment-grade tax-exempt bond market. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price.

Yield Annualized 30-Day SEC: The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

Morningstar Category: In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

Limited Term Tax-Exempt Bond Fund of America®

Tax-exempt

Class A shares

LTEBX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide you with current income exempt from regular federal income tax, consistent with the maturity and quality standards described in the prospectus, and to preserve capital.

Distinguishing characteristics:

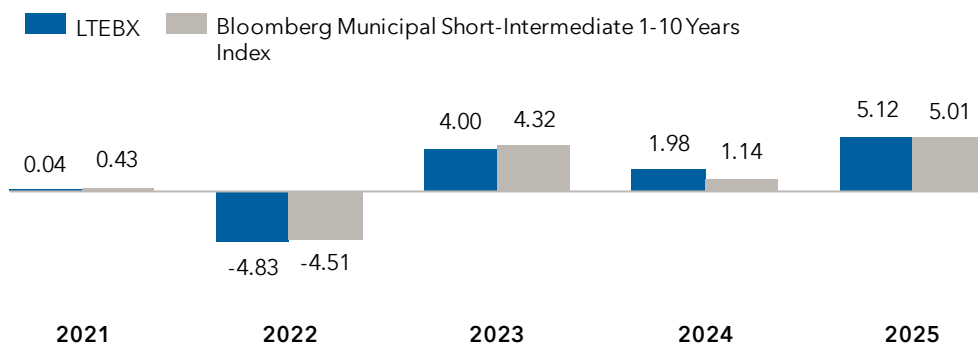
This tax-exempt strategy seeks to combine the stability of shorter term bond funds with the generally higher yield of intermediate-term bonds. With a focus on quality, the strategy typically invests in a broad spectrum of investment-grade municipal bonds with maturities between one and 10 years.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 2.50% maximum sales charge.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{5,6,7}			Average annual total returns ^{5,7,8}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
LTEBX at net asset value (NAV)	-0.03	-0.03	4.31	3.13	1.25	1.72	3.38
LTEBX at maximum offering price (MOP)	-2.51	-2.51	1.71	2.26	0.74	1.46	3.30
Bloomberg Municipal Short-Intermediate 1-10 Years Index	-0.14	-0.14	4.03	2.80	1.23	1.85	3.59
Morningstar Muni National Short Category Average	0.33	0.33	3.37	3.10	1.60	1.54	2.50

Fund's annualized 30-day SEC yield: 2.62 (as of 04/30/2026)

Key facts

Inception date	10/06/1993
CUSIP	532726106
Assets (millions)	\$6,034.6
Morningstar category	Muni National Short

Key statistics

Yield to worst (%)	3.4
12-month distribution rate (%) ¹	2.6
Effective duration (years)	3.8

Expenses (%)

Expense ratio (gross) ²	0.60
------------------------------------	------

Fixed income sector breakdown (%)

General obligation	11.7
Local	7.5
State	4.1
Revenue bonds	78.4
Corporate	19.0
Education	6.0
Escrowed	0.9
Governmental	1.0
Healthcare	7.4
Housing	22.0
Special tax	4.5
Tobacco	0.3
Transportation	8.2
Utilities	7.3
Miscellaneous	1.8
Other ³	0.0
Swaps & futures	0.0
Cash & equivalents ⁴	9.9
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

Rating exposure (%)	
Fixed income	90.1
AAA/Aaa	14.4
AA/Aa	47.3
A	22.4
BBB/Baa	4.2
BB/Ba	0.2
Unrated	1.6
Cash & equivalents ¹⁰	9.9

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top obligors (%) ⁹	
Black Belt Energy Gas Dist	4.2
California Community Choice Financing Authority Waste Management	3.9
New York City Transitional Finance Authority Future Tax Secured Revenue	1.8
Main Street Natural Gas Inc Ga	1.3
Texas Department of Housing & Community Affairs	1.1
California (State of)	1.0
Southeast Energy Authority Al	1.0
State of Wisconsin	0.9
Washington State Housing Finance Commission	0.9

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

- The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
- YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- Data for the periods listed below reflect certain sales charge deductions.
 - Maximum of 3.75% (from 1/10/2000 to 10/31/2006)
- Index and/or average lifetime is based on the fund inception date.
- The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Bloomberg Municipal Short-Intermediate 1-10 Years Index:** Bloomberg Municipal Short-Intermediate 1-10 Years Index is a market-value-weighted index that includes investment-grade tax-exempt bonds with maturities of one to 10 years. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

The Tax-Exempt Bond Fund of America®

Tax-exempt

Class A shares

AFTEX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's investment objective is to provide you with a high level of current income exempt from federal income tax, consistent with the preservation of capital.

Distinguishing characteristics:

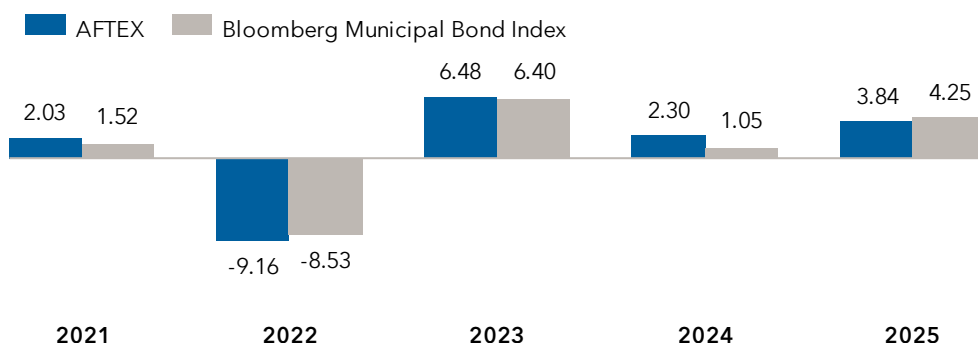
This strategy takes a quality-oriented approach to tax-exempt investing, with a focus on investment-grade securities. It is also our most diversified municipal offering with the flexibility to own higher income securities across the ratings spectrum. The strategy does not invest in bonds subject to the alternative minimum tax.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{5,6}				Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
AFTEX at net asset value (NAV)	-0.07	-0.07	4.02	3.30	0.95	2.14	5.67				
AFTEX at maximum offering price (MOP)	-3.85	-3.85	0.10	1.98	0.18	1.75	5.59				
Bloomberg Municipal Bond Index	-0.18	-0.18	4.29	2.87	0.84	2.16	n/a				
Morningstar Muni National Interm Category Average	-0.12	-0.12	4.30	3.12	0.94	1.88	4.60				

Fund's annualized 30-day SEC yield: 3.27 (as of 04/30/2026)

Key facts

Inception date	10/03/1979
CUSIP	876902107
Assets (millions)	\$24,307.6
Morningstar category	Muni National Interm

Key statistics

Yield to worst (%)	4.1
12-month distribution rate (%) ¹	3.0
Effective duration (years)	6.7

Expenses (%)

Expense ratio (gross) ²	0.55
------------------------------------	------

Fixed income sector breakdown (%)

General obligation	12.2
Local	9.6
State	2.7
Revenue bonds	82.7
Corporate	10.1
Education	4.3
Escrowed	0.7
Governmental	1.3
Healthcare	14.1
Housing	14.5
Special tax	11.8
Tobacco	0.2
Transportation	8.9
Utilities	13.8
Miscellaneous	3.2
Other ³	-0.0
Swaps & futures	-0.0
Cash & equivalents ⁴	5.1
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable. The Tax-Exempt Bond Fund of America will not invest in bonds subject to the federal alternative minimum tax.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Rating exposure (%)	
Fixed income	94.9
AAA/Aaa	10.4
AA/Aa	48.9
A	21.2
BBB/Baa	5.4
BB/Ba	2.4
B	0.1
CCC/Caa & below	0.0
Unrated	6.5
Cash & equivalents ⁹	5.1

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top obligors (%) ⁸	
Black Belt Energy Gas Dist	2.7
New York City Transitional Finance Authority Future Tax Secured Revenue	2.0
California Community Choice Financing Authority	1.8
State of New York Personal Income Tax Revenue	1.6
South Carolina Public Service Authority	1.6
New York City of	1.5
Chicago Board of Education	1.5
Freddie Mac Multifamily Pass Through Certificates	1.3
New York City Water & Sewer System	1.2
Los Angeles Department of Water & Power Power System Revenue	1.2

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.
8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Bloomberg Municipal Bond Index:** Bloomberg Municipal Bond Index is a market-value-weighted index designed to represent the long-term investment-grade tax-exempt bond market. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

The Tax-Exempt Fund of California®

Tax-exempt

Class A shares

TAFTX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The fund's primary investment objective is to provide you with a high level of current income exempt from regular federal and California income taxes. Its secondary objective is preservation of capital.

Distinguishing characteristics:

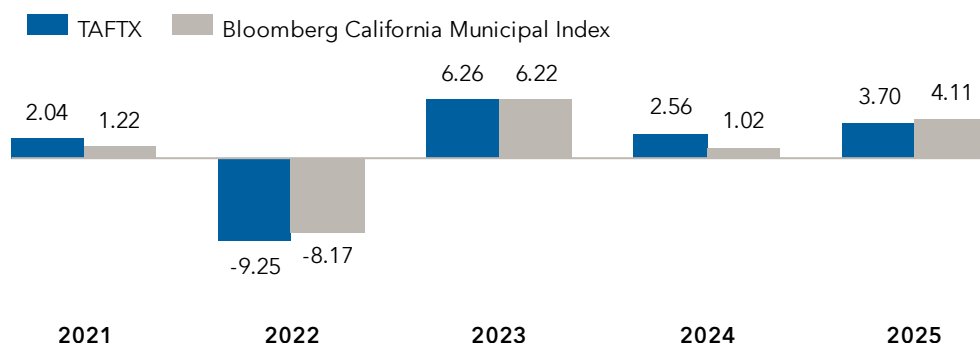
This strategy seeks to provide California residents with income exempt from state and federal taxes. It focuses on higher quality municipal bonds that primarily provide funding for public services and public and private projects in the state of California. The strategy has the flexibility to invest in higher income securities across the ratings spectrum.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Calendar-year total returns (%)



Investment results

	Data for periods ended 03/31/2026 (%)			Cumulative total returns ^{5,6}				Average annual total returns ^{5,7}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime	3Y	5Y	10Y	Lifetime
TAFTX at net asset value (NAV)	-0.32	-0.32	3.74	3.22	0.87	2.05	4.80				
TAFTX at maximum offering price (MOP)	-4.04	-4.04	-0.14	1.92	0.10	1.66	4.69				
Bloomberg California Municipal Index	-0.32	-0.32	4.28	2.79	0.83	2.09	n/a				
Morningstar Muni California Long	-0.20	-0.20	3.33	2.96	0.42	1.84	4.68				
Category Average											

Fund's annualized 30-day SEC yield: 3.27 (as of 04/30/2026)

Key facts

Inception date	10/28/1986
CUSIP	02630B109
Assets (millions)	\$3,556.2
Morningstar category	Muni California Long

Key statistics

Yield to worst (%)	4.1
12-month distribution rate (%) ¹	3.1
Effective duration (years)	7.0

Expenses (%)

Expense ratio (gross) ²	0.56
------------------------------------	------

Fixed income sector breakdown (%)

General Obligation	15.2
Local	12.4
State	2.8
Revenue bonds	78.2
Corporate	13.2
Education	6.1
Escrowed	0.4
Governmental	1.5
Healthcare	6.6
Housing	10.6
Special Tax	23.0
Tobacco	0.2
Transportation	8.3
Utility	7.8
Miscellaneous	0.5
Other ³	0.0
Swaps & futures	0.0
Cash & equivalents ⁴	6.6
Total	100.0

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This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

State-specific tax-exempt funds are more susceptible to factors adversely affecting issuers of their states' tax-exempt securities than more widely diversified municipal bond funds.

Rating exposure (%)	
Fixed income	93.4
AAA/Aaa	2.3
AA/Aa	39.6
A	16.8
BBB/Baa	7.8
BB/Ba	2.1
B	0.2
Unrated	24.5
Other ⁹	0.0
Cash & equivalents ¹⁰	6.6

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top obligors (%) ⁸	
California Community Choice Financing Authority	9.0
Los Angeles Department of Water & Power Power System Revenue	3.9
California Housing Finance Agency	3.0
California (State of)	2.2
Airport Commission of The City and County of San Francisco	2.1
Los Angeles Department of Airports Los Angeles International Air	1.8
University of California	1.1
Kaiser Foundation Hospitals	1.1
Los Angeles Calif Dept Wtr	1.0
San Diego County Regional Airport Authority	0.9

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

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Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on the fund inception date.
8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
10. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Bloomberg California Municipal Index:** Bloomberg California Municipal Index is a market-value-weighted index that includes only investment-grade tax-exempt bonds of issuers within the state of California. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).

American Funds® U.S. Government Money Market Fund

Money market

Class A shares

AFAXX

Q1 fund fact sheet

Data as of March 31, 2026, unless otherwise noted.



CAPITAL GROUP® | **AMERICAN FUNDS®**

Key information

Objective:

The investment objective of the fund is to provide you with a way to earn income on your cash reserves while preserving capital and maintaining liquidity. The fund is a government money market fund that seeks to preserve the value of your investment at \$1.00 per share.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. For current fund information and month-end results, visit capitalgroup.com.

Returns will vary, so investors may lose money. (American Funds U.S. Government Money Market Fund)

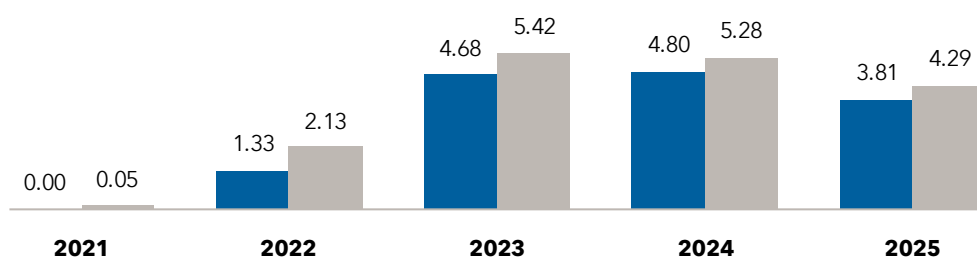
Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

Calendar-year total returns (%)

■ AFAXX ■ USTREAS T-Bill Auction Ave 3 Mon



Investment results

Data for periods ended 03/31/2026 (%)	Cumulative total returns ^{3,4}			Average annual total returns ^{3,5}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
AFAXX at net asset value (NAV)	0.79	0.79	3.64	4.36	3.07	1.94	1.14
USTREAS T-Bill Auction Ave 3 Mon	0.93	0.93	4.12	4.89	3.60	2.37	1.43

Fund's annualized 7-day SEC yield: 3.23 (as of 04/30/2026)

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities.

American Funds U.S. Government Money Market Fund may suspend 12b-1 payments under agreements between its principal underwriter and intermediaries and other entities that sell fund shares. To the extent such payments have been suspended for a certain share class, should payments subsequently commence, the fund's investment results would be lower and expenses would be higher for that share class. Please refer to the prospectus for additional information.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Key facts	
Inception date	05/01/2009
CUSIP	02630U107
Assets (millions)	\$35,411.5
Key statistics	
Weighted average maturity (days)	43
Weighted average life (days)	62
Expenses (%)	
Expense ratio (gross) ¹	0.49
Money market sector breakdown (%)	
U.S. Treasury notes and bills	51.2
U.S. agency notes and discount notes	38.0
Repurchase agreements	13.1
Other ²	-2.3
Total	100.0

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

1. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
2. Sector breakdown "Other" includes cash, other assets less liabilities and may include accrued income.
3. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
4. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
5. Index and/or average lifetime is based on the fund inception date.

Capital Client Group, Inc.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

USTREAS T-Bill Auction Ave 3 Mon: USTREAS T-Bill Auction Ave 3 Mon is an index that measures the performance of the average investment rate of U.S. Treasury bills (T-Bills) with a three-month maturity. Three-month T-Bills are short-term securities issued by the U.S. government that are generally considered to be risk-free. In calculating index results, Morningstar, the index provider, determines the arithmetic mean of the investment rates on all three-month T-Bills issued during a given month as reported by the U.S. Treasury's Bureau of the Public Debt. The investment rate is then converted into a price and a monthly return, assuming that the T-Bill is held to maturity.

American Funds Portfolio Series

Objective-based funds of funds

Growth

American Funds Global Growth Portfolio

Objective: To provide long-term growth of capital.

Ticker symbols/fund numbers & CUSIPs

Class F-2: PGWFX / 655 02630R 56 7
 Class F-3: PGXFX / 755 02630R 34 4
 Class A: PGGAX / 55 02630R 61 7
 Class C: GGPCX / 355 02630R 58 3
 Class F-1: PGGFX / 455 02630R 57 5

Target allocations (on 3/31/26)

15% SMALLCAP World Fund
15% The New Economy Fund
8% EUPAC Fund
15% The Growth Fund of America
20% New Perspective Fund
15% Capital World Growth and Income Fund
7% New World Fund
5% American Funds Global Insight Fund

Asset mix¹ (on 3/31/26)

U.S. stocks 51.6%
 Non-U.S. stocks 44.0
 U.S. bonds 0.0
 Non-U.S. bonds 0.2
 Cash & equivalents² 4.2

Growth and income

American Funds Growth and Income Portfolio

Objective: To provide long-term growth of capital while providing current income.

Ticker symbols/fund numbers & CUSIPs

Class F-2: GAIEY / 651 02630R 60 9
 Class F-3: GAIHX / 751 02630R 35 1
 Class A: GAIOX / 51 02630R 20 3
 Class C: GAITX / 351 02630R 40 1
 Class F-1: GAIFX / 451 02630R 50 0

Target allocations (on 3/31/26)

8% SMALLCAP World Fund
7% The Growth Fund of America
15% Capital World Growth and Income Fund
20% The Investment Company of America
10% Washington Mutual Investors Fund
10% Capital Income Builder
10% American Balanced Fund
5% American Funds Multi-Sector Income Fund
5% The Bond Fund of America
5% American Funds Strategic Bond Fund
5% American Funds Global Insight Fund

Asset mix¹ (on 3/31/26)

U.S. stocks 55.6%
 Non-U.S. stocks 20.4
 U.S. bonds 17.8
 Non-U.S. bonds 2.4
 Cash & equivalents² 3.8

American Funds Growth Portfolio

Objective: To provide long-term growth of capital.

Ticker symbols/fund numbers & CUSIPs

Class F-2: GWPEX / 653 02630R 74 0
 Class F-3: GWPDX / 753 02630R 36 9
 Class A: GWPAX / 53 02630R 78 1
 Class C: GWPCX / 353 02630R 76 5
 Class F-1: GWPEX / 453 02630R 75 7

Target allocations (on 3/31/26)

15% SMALLCAP World Fund
10% The New Economy Fund
25% The Growth Fund of America
15% New Perspective Fund
15% AMCAP Fund
10% Fundamental Investors
10% The Investment Company of America

Asset mix¹ (on 3/31/26)

U.S. stocks 73.6%
 Non-U.S. stocks 22.5
 U.S. bonds 0.0
 Non-U.S. bonds 0.0
 Cash & equivalents² 3.8

American Funds Moderate Growth and Income Portfolio

Objective: To provide current income and long-term growth of capital and income.

Ticker symbols/fund numbers & CUSIPs

Class F-2: BLPEX / 650 02630Y 22 4
 Class F-3: BLPDX / 750 02630Q 10 6
 Class A: BLPAX / 50 02630Y 26 5
 Class C: BLPCX / 350 02630Y 24 0
 Class F-1: BLPFX / 450 02630Y 23 2

Target allocations (on 3/31/26)

5% SMALLCAP World Fund
5% New Perspective Fund
10% Capital World Growth and Income Fund
15% Washington Mutual Investors Fund
10% The Income Fund of America
15% American Funds Global Balanced Fund
25% American Balanced Fund
5% The Bond Fund of America
5% American Funds Strategic Bond Fund
5% American Funds Multi-Sector Income Fund

Asset mix¹ (on 3/31/26)

U.S. stocks 45.8%
 Non-U.S. stocks 19.0
 U.S. bonds 25.2
 Non-U.S. bonds 4.9
 Cash & equivalents² 5.1

The Portfolio Series funds are actively monitored; allocations and funds may change.

Growth and income

American Funds Conservative Growth and Income Portfolio

Objective: To provide current income and, secondarily, long-term growth of capital.

Ticker symbols/fund numbers & CUSIPs

Class F-2: INPEX / 647 02630Y 39 8
 Class F-3: INPDX / 747 02630Q 20 5
 Class A: INPAX / 47 02630Y 44 8
 Class C: INPCX / 347 02630Y 42 2
 Class F-1: INPFX / 447 02630Y 41 4

Target allocations (on 3/31/26)	Asset mix ¹ (on 3/31/26)
10% Washington Mutual Investors Fund	U.S. stocks 34.4%
10% American Mutual Fund	Non-U.S. stocks 13.7
15% Capital Income Builder	U.S. bonds 39.4
15% The Income Fund of America	Non-U.S. bonds 8.1
10% American High-Income Trust	Cash & equivalents ² 4.3
15% American Funds Multi-Sector Income Fund	
15% The Bond Fund of America	
7% Capital World Growth and Income Fund	
3% American Funds Emerging Markets Bond Fund	

American Funds Tax-Aware Conservative Growth and Income Portfolio

Objective: To provide current income, a portion of which is exempt from regular federal income tax, while secondarily striving for long-term growth of capital.

Ticker symbols/fund numbers & CUSIPs

Class F-2: TXIFX / 646 02630Y 57 0
 Class F-3: TYIFX / 746 02630Q 30 4
 Class A: TAIAX / 46 02630Y 62 0
 Class C: TAICX / 346 02630Y 59 6
 Class F-1: TAIFX / 446 02630Y 58 8

Target allocations* (on 3/31/26)	Asset mix ¹ (on 3/31/26)
9% Capital Group Global Equity ETF	U.S. stocks 35.8%
5% Capital Group Conservative Equity ETF	Non-U.S. stocks 14.0
5% Capital Group Core Equity ETF	U.S. bonds 44.8
16% Capital Group Dividend Value ETF	Non-U.S. bonds 0.1
15% Capital Group Dividend Growers ETF	Cash & equivalents ² 5.3
21% Capital Group Municipal Income ETF	
25% Capital Group Municipal High-Income ETF	
4% Capital Group Short Duration Municipal Income ETF	

*The fund may hold a portion of its assets in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Portfolio Solutions Committee

(years of experience with American Funds or affiliates / total years of investment industry experience)

Michelle J. Black	24 / 31	Wesley K. Phoa	27 / 33
Brittain Ezzes	4 / 28	John R. Queen	24 / 36
Samir Mathur	13 / 33	Andrew B. Suzman	32 / 32
Damien J. McCann	26 / 26		

(As of the prospectus dated 1/1/26)

Footnotes/Important information:

¹Based on holdings of the underlying American Funds as of the date shown.

²Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Preservation and income

American Funds Preservation Portfolio

Objective: To provide current income, consistent with preservation of capital.

Ticker symbols/fund numbers & CUSIPs

Class F-2: PPEFX / 645 02630Y 75 2
 Class F-3: PPFFX / 745 02630Q 40 3
 Class A: PPVAX / 45 02630Y 79 4
 Class C: PPVCX / 345 02630Y 77 8
 Class F-1: PPVFX / 445 02630Y 76 0

Target allocations (on 3/31/26)	Asset mix ¹ (on 3/31/26)
45% Intermediate Bond Fund of America	U.S. stocks 0.0%
55% Short-Term Bond Fund of America	Non-U.S. stocks –
	U.S. bonds 90.7
	Non-U.S. bonds 3.6
	Cash & equivalents ² 5.8

American Funds Tax-Exempt Preservation Portfolio

Objective: To provide current income that is exempt from regular federal income tax, consistent with preservation of capital.

Ticker symbols/fund numbers & CUSIPs

Class F-2: TXEFX / 644 02630Y 50 5
 Class F-3: TYEFX / 744 02630Q 50 2
 Class A: TEPAX / 44 02630Y 10 9
 Class C: TEPCX / 344 02630Y 30 7
 Class F-1: TEPFX / 444 02630Y 40 6

Target allocations (on 3/31/26)	Asset mix ¹ (on 3/31/26)
40% Limited Term Tax-Exempt Bond Fund of America	U.S. stocks –
30% American Funds Short-Term Tax-Exempt Bond Fund	Non-U.S. stocks –
30% Capital Group Short Duration Municipal Income ETF	U.S. bonds 88.5%
	Non-U.S. bonds 0.2
	Cash & equivalents ² 11.3

The Portfolio Solutions Committee meets regularly to review the Portfolio Series funds' results and holdings to keep them aligned with fund objectives.

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Results at NAV (net asset value) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower. Results at MOP (maximum offering price) are lower because they reflect deduction of the 5.75% maximum sales charge for most Portfolio Series funds; 3.75% for Tax-Aware Conservative Growth and Income Portfolio; and 2.50% for Preservation Portfolio and Tax-Exempt Preservation Portfolio. Results are based on the underlying fund allocations as of March 31, 2026. For current information and month-end results, visit capitalgroup.com.

American Funds Portfolio Series

Returns for periods ended 3/31/26

		Total returns (%)		Average annual total returns (%)				Expense ratios (%)
		YTD	1 year	3 years	5 years	10 years	Fund life*	
American Funds Global Growth Portfolio	NAV	-3.99	21.71	15.65	6.71	10.98	10.93	0.78
	MOP	-9.52	14.70	13.39	5.46	10.32	10.46	
MSCI All Country World Index (ACWI)		-3.20	20.01	16.58	9.49	11.33	–	
American Funds Growth Portfolio	NAV	-5.63	19.83	17.33	8.03	11.90	12.10	0.71
	MOP	-11.07	12.94	15.04	6.76	11.24	11.62	
S&P 500 Index		-4.33	17.80	18.32	12.06	14.16	–	
American Funds Growth and Income Portfolio	NAV	-2.32	16.29	14.45	8.15	9.98	10.09	0.65
	MOP	-7.94	9.61	12.22	6.88	9.33	9.62	
S&P 500 Index		-4.33	17.80	18.32	12.06	14.16	–	
American Funds Moderate Growth and Income Portfolio	NAV	-1.05	14.99	12.35	6.94	8.56	8.84	0.65
	MOP	-6.72	8.35	10.15	5.68	7.92	8.38	
S&P 500 Index		-4.33	17.80	18.32	12.06	14.16	–	
American Funds Conservative Growth and Income Portfolio	NAV	-0.03	11.35	10.25	6.30	7.02	7.06	0.62
	MOP	-5.81	4.92	8.10	5.05	6.38	6.60	
S&P 500 Index		-4.33	17.80	18.32	12.06	14.16	–	
American Funds Tax-Aware Conservative Growth and Income Portfolio	NAV	-0.78	11.68	10.57	6.22	7.32	7.69	0.66
	MOP	-4.51	7.53	9.17	5.41	6.91	7.39	
S&P 500 Index		-4.33	17.80	18.32	12.06	14.16	–	
American Funds Preservation Portfolio	NAV	0.05	3.67	3.88	1.43	1.76	1.56	0.66
	MOP	-2.40	1.11	3.02	0.92	1.50	1.38	
Bloomberg 1-5 Year U.S. Government/Credit A+ Index		0.15	4.03	4.14	1.58	1.85	–	
American Funds Tax-Exempt Preservation Portfolio	NAV	0.20	3.95	3.03	1.23	1.56	1.78	0.59
	MOP	-2.31	1.31	2.18	0.72	1.30	1.59	
Bloomberg Municipal Bond 1-7 Year Blend Index		0.05	3.85	2.88	1.30	1.77	–	

Footnote/Important information:

*Since the funds' inception on May 18, 2012.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described on the back cover, in proportion to their allocations.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication.

The market indexes are unmanaged and, therefore, have no expenses. There have been periods when the funds have lagged the indexes. Investors cannot invest directly in an index.

American Funds Retirement Income Portfolio Series

Withdrawal strategies for retirees

American Funds Retirement Income Portfolio – Enhanced

Objective: The fund strives for the accomplishment of three investment objectives: current income, long-term growth of capital and conservation of capital, with an emphasis on income and growth of capital.

Suggested annual withdrawal rate:
3.50%–4.25%

Ticker symbols/fund numbers & CUSIPs

Class A: NDARX / 30111 02631L 71 8
Class C: NDCRX / 33111 02631L 68 4
Class F-1: FCFWX / 34111 02631L 67 6
Class F-2: FGFWX / 36111 02631L 66 8
Class F-3: FIEWX / 37111 02631L 52 8

Target allocations (on 3/31/26)

5% AMCAP Fund
10% Capital World Growth and Income Fund
5% American Mutual Fund
18% Capital Income Builder
20% The Income Fund of America
5% American Funds Global Balanced Fund
20% American Balanced Fund
5% American High-Income Trust
7% American Funds Multi-Sector Income Fund
5% The Bond Fund of America

Asset mix¹ (at 3/31/26)

U.S. stocks	41.7%
Non-U.S. stocks	20.2
U.S. bonds	29.0
Non-U.S. bonds	4.0
Cash & equivalents ²	5.0

American Funds Retirement Income Portfolio – Moderate

Objective: The fund strives for the balanced accomplishment of three investment objectives: current income, long-term growth of capital and conservation of capital.

Suggested annual withdrawal rate:
3.25%–4.00%

Ticker symbols/fund numbers & CUSIPs

Class A: NBARX / 30110 02631L 84 1
Class C: NBCRX / 33110 02631L 82 5
Class F-1: FBFWX / 34110 02631L 81 7
Class F-2: FHFWX / 36110 02631L 79 1
Class F-3: FIMWX / 37110 02631L 53 6

Target allocations (on 3/31/26)

7% Capital World Growth and Income Fund
5% American Mutual Fund
18% Capital Income Builder
20% The Income Fund of America
5% American Funds Global Balanced Fund
15% American Balanced Fund
9% American Funds Multi-Sector Income Fund
8% The Bond Fund of America
6% American Funds Strategic Bond Fund
7% U.S. Government Securities Fund

Asset mix¹ (at 3/31/26)

U.S. stocks	33.0%
Non-U.S. stocks	18.0
U.S. bonds	38.7
Non-U.S. bonds	4.8
Cash & equivalents ²	5.4

American Funds Retirement Income Portfolio – Conservative

Objective: The fund strives for the accomplishment of three investment objectives: current income, long-term growth of capital and conservation of capital, with an emphasis on income and conservation of capital.

Suggested annual withdrawal rate:
3.00%–3.75%

Ticker symbols/fund numbers & CUSIPs

Class A: NAARX / 30109 02631L 10 6
Class C: NGCRX / 33109 02631L 30 4
Class F-1: FAFWX / 34109 02631L 40 3
Class F-2: FDFWX / 36109 02631L 50 2
Class F-3: FICWX / 37109 02631L 54 4

Target allocations (on 3/31/26)

7% American Mutual Fund
18% Capital Income Builder
15% The Income Fund of America
4% American Funds Global Balanced Fund
8% American Balanced Fund
8% American Funds Multi-Sector Income Fund
5% American Funds Inflation Linked Bond Fund
15% The Bond Fund of America
5% Intermediate Bond Fund of America
10% American Funds Strategic Bond Fund
5% U.S. Government Securities Fund

Asset mix¹ (at 3/31/26)

U.S. stocks	25.3%
Non-U.S. stocks	12.7
U.S. bonds	51.1
Non-U.S. bonds	5.7
Cash & equivalents ²	5.1

Portfolio Solutions Committee

(years of experience with American Funds or affiliates / total years of investment industry experience)

Michelle J. Black	24 / 31	Wesley K. Phoa	27 / 33
Brittain Ezzes	4 / 28	John R. Queen	24 / 36
Samir Mathur	13 / 33	Andrew B. Suzman	32 / 32
Damien J. McCann	26 / 26		

(As of the prospectus dated 1/1/26)

The Portfolio Solutions Committee meets regularly to review the Retirement Income Portfolio Series funds' results and holdings to keep them aligned with fund objectives.

Footnotes/Important information:

¹Based on holdings of the underlying American Funds as of the date shown.

²Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Portfolios are managed, so holdings will change. Visit capitalgroup.com for current allocations.

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower. Fund results at MOP reflect deduction of the maximum sales charge of 5.75%. For current information and month-end results, visit capitalgroup.com.

American Funds Retirement Income Portfolio Series

Returns for periods ended 3/31/26

		Total returns (%)		Average annual total returns (%)				Expense ratios (%)
		YTD	1 year	3 years	5 years	10 years	Fund life*	
American Funds Retirement Income Portfolio – Enhanced	NAV	-0.05	14.95	12.51	7.56	7.97	7.97	0.61
	MOP	-5.77	8.31	10.31	6.28	7.33	7.37	
S&P Target Date Retirement Income Index		-0.60	9.23	7.91	4.02	5.03	–	
American Funds Retirement Income Portfolio – Moderate	NAV	0.41	12.96	10.55	6.24	6.79	6.81	0.59
	MOP	-5.35	6.44	8.41	4.98	6.16	6.21	
S&P Target Date Retirement Income Index		-0.60	9.23	7.91	4.02	5.03	–	
American Funds Retirement Income Portfolio – Conservative	NAV	0.30	9.96	8.20	4.50	5.38	5.45	0.59
	MOP	-5.48	3.63	6.08	3.27	4.76	4.86	
S&P Target Date Retirement Income Index		-0.60	9.23	7.91	4.02	5.03	–	

*Since the funds' inception on August 28, 2015.

The S&P Target Date Retirement Income Index seeks to represent investment opportunity generally available in target date funds through an asset allocation that targets an immediate retirement horizon.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each funds' prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to capitalgroup.com for more information.

The market indexes are unmanaged and, therefore, have no expenses. There have been periods when the funds have lagged the indexes. Investors cannot invest directly in an index.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described on the back cover, in proportion to their allocations. Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

American Funds College Target Date Series

College savings funds

Series information

Began operations: September 14, 2012

Objective: Depending on the proximity to their target date, the funds seek to achieve the following objectives to varying degrees: growth, income and conservation of capital.

Distinguishing characteristics: The seven funds in the series are diversified portfolios consisting of a mix of American Funds. The funds' holdings are automatically adjusted to seek a balance of total return and stability over time. As the funds approach and pass their target years, they will increasingly emphasize income and conservation of capital by investing a greater portion of assets in bond, equity-income and balanced funds. Fund dates correspond roughly to the beneficiaries' target dates of enrollment into higher education.

Types of investments: Each target date fund contains a diversified mix of individual American Funds. The mix may include growth, growth-and-income, equity-income, balanced and bond funds.

Depending on your state of residence, there may be an in-state plan that provides state tax and other state benefits, such as financial aid, scholarship funds and protection from creditors, not available through CollegeAmerica. Before investing in any state's 529 plan, investors should consult a tax advisor.

Ticker symbols/fund numbers and CUSIPs (Class 529-A shares):

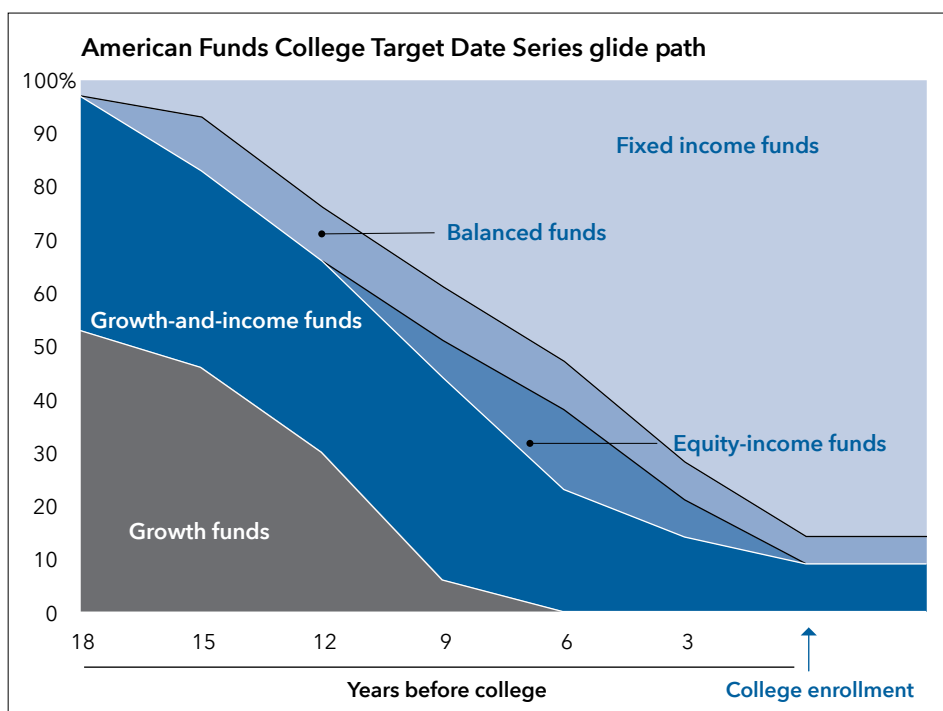
2042 Fund	CABAX / 10144 02631B 10 8
2039 Fund	CDJAX / 10136 02629M 22 3
2036 Fund	CCFAX / 10125 02629M 29 8
2033 Fund	CTLAX / 10103 02629M 58 7
2030 Fund	CTHAX / 1094 02629M 10 8
2027 Fund	CSTAX / 1093 02629M 60 3
Enrollment Fund	CENAX / 1088 02629M 64 5

Target Date Solutions Committee

(years of experience with American Funds or affiliates / total years of investment industry experience)

David Hoag	34 / 38
Jessica Spaly	22 / 27
Michelle J. Black	24 / 31
Raj Paramaguru	13 / 21
Samir Mathur	13 / 33
Shannon Ward	9 / 33
Wesley K. Phoa	27 / 33
Will Robbins	31 / 34

(As of the prospectus dated 1/1/26)



The nearest dated fund merges with the College Enrollment Fund when it reaches its target enrollment date.

The target allocations shown are as of March 31, 2026, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year. Visit capitalgroup.com for current allocations.

Diversification does not eliminate the risks of investing; losses are possible in diversified portfolios.

CollegeAmerica is a nationwide plan sponsored by  Commonwealth Savers

The target date is the year that corresponds roughly to the year in which the beneficiary is expected to begin taking withdrawals. Investment professionals gradually adjust the portfolio over time so that it becomes more preservation-oriented.

The allocation strategy does not guarantee that investors' education savings goals will be met. Investors and their financial professionals should periodically evaluate their investments to determine whether they continue to meet their needs.

Figures shown are past results for Class 529-A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower. Fund results at MOP reflect deduction of the maximum sales charge of 3.50% (2.50% for American Funds College Enrollment Fund). For current information and month-end results, visit capitalgroup.com.

American Funds College Target Date Series

Returns for periods ended 3/31/26 (%)

Class 529-A shares at NAV	College target date funds						
	2042	2039	2036	2033	2030	2027	Enrollment
YTD	-3.22	-2.74	-1.75	-0.76	-0.29	-0.16	-0.21
1 year	19.83	17.65	14.66	11.22	8.64	6.31	5.21
3 years	–	14.98	13.50	10.87	8.28	6.11	4.90
5 years	–	7.38	6.72	5.50	4.37	3.01	1.97
Fund life*	12.75	7.31	8.16	7.12	7.05	5.66	1.70

Class 529-A shares at MOP

YTD	-6.60	-6.11	-5.21	-4.25	-3.78	-3.69	-2.75
1 year	15.67	13.50	10.61	7.31	4.86	2.59	2.60
3 years	–	13.62	12.17	9.55	7.01	4.85	4.01
5 years	–	6.62	5.96	4.75	3.63	2.28	1.44
Fund life*	10.82	6.56	7.69	6.78	6.77	5.38	1.50

Benchmark indexes

S&P 500							
YTD	-4.33	-4.33	-4.33	-4.33	-4.33	-4.33	-4.33
1 year	17.80	17.80	17.80	17.80	17.80	17.80	17.80
3 years	18.32	18.32	18.32	18.32	18.32	18.32	18.32
5 years	12.06	12.06	12.06	12.06	12.06	12.06	12.06

Bloomberg U.S. Aggregate Index

YTD	-0.05	-0.05	-0.05	-0.05	-0.05	-0.05	-0.05
1 year	4.35	4.35	4.35	4.35	4.35	4.35	4.35
3 years	3.63	3.63	3.63	3.63	3.63	3.63	3.63
5 years	0.31	0.31	0.31	0.31	0.31	0.31	0.31

Bloomberg U.S. Aggregate 1-5 Years Index

YTD	0.20	0.20	0.20	0.20	0.20	0.20	0.20
1 year	4.33	4.33	4.33	4.33	4.33	4.33	4.33
3 years	4.43	4.43	4.43	4.43	4.43	4.43	4.43
5 years	1.70	1.70	1.70	1.70	1.70	1.70	1.70

Expense ratios (%)

Class 529-A shares	College target date funds						
	2042	2039	2036	2033	2030	2027	Enrollment
	0.85	0.84	0.77	0.72	0.70	0.69	0.70

Footnote/Important information:

*Average annual total return. The inception date is March 15, 2024, for the 2042 Fund; March 26, 2021, for the 2039 Fund; February 9, 2018, for the 2036 Fund; March 27, 2015, for the 2033 Fund and September 14, 2012, for all other college target date funds.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to capitalgroup.com for more information.

The market indexes are unmanaged and, therefore, have no expenses. There have been periods when the funds have lagged the indexes. Investors cannot invest directly in an index. The college target date funds invest in Class R-6 shares of the underlying funds. Expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds. Results for other share classes are available at capitalgroup.com.

American Funds College Target Date Series
Holdings as of 3/31/26 (%)

	College target date funds						
	2042	2039	2036	2033	2030	2027	Enrollment
Growth funds							
AMCAP Fund	5.50	4.25	2.50	0.50	–	–	–
American Funds Global Insight Fund	2.25	3.75	2.50	0.50	–	–	–
EUPAC Fund	4.75	1.00	–	–	–	–	–
The Growth Fund of America	8.25	7.25	1.75	–	–	–	–
The New Economy Fund	4.25	3.25	0.75	–	–	–	–
New Perspective Fund	7.75	5.50	2.75	0.50	–	–	–
SMALLCAP World Fund	10.00	6.25	1.25	–	–	–	–
Growth-and-income funds							
American Mutual Fund	–	–	6.75	9.75	10.00	9.25	9.00
Capital World Growth and Income Fund	9.75	9.00	8.25	5.00	2.50	0.50	–
Fundamental Investors	10.75	8.25	5.00	1.00	–	–	–
International Growth and Income Fund	3.25	3.00	2.25	0.50	–	–	–
The Investment Company of America	9.50	9.25	7.50	3.25	0.50	–	–
Washington Mutual Investors Fund	5.50	6.75	7.75	7.25	3.25	0.50	–
Equity-income/balanced funds							
Capital Income Builder	–	–	3.00	5.50	3.00	0.50	–
The Income Fund of America	–	–	2.25	7.50	6.00	1.25	–
American Balanced Fund	3.75	5.75	6.75	7.00	7.00	5.50	5.00
American Funds Global Balanced Fund	3.75	4.25	3.25	2.25	0.50	–	–
Taxable bond funds							
American Funds Mortgage Fund	–	–	3.75	8.75	13.75	11.25	10.00
American Funds Multi-Sector Income Fund	–	5.25	7.00	7.00	5.50	1.25	–
American Funds Strategic Bond Fund	–	–	3.75	8.75	10.00	6.25	5.00
American High-Income Trust	3.75	6.50	7.00	7.00	5.50	1.25	–
The Bond Fund of America	–	7.50	13.75	14.25	11.75	2.75	–
Intermediate Bond Fund of America	–	–	–	3.75	20.75	29.75	31.00
Short-Term Bond Fund of America	–	–	–	–	–	30.00	40.00
U.S. Government Securities Fund	2.25	0.50	–	–	–	–	–

Portfolios are managed, so holdings will change. Visit capitalgroup.com for current allocations.

American Funds Target Date Retirement Series

Retirement planning funds

Series information

Began operations: February 1, 2007

Objective: Depending on the proximity to their target date, the funds seek to achieve the following objectives to varying degrees: growth, income and conservation of capital.

Distinguishing characteristics: The 13 funds in the series are diversified portfolios consisting of a mix of American Funds. The funds' holdings are automatically adjusted to seek a balance of total return and stability over time. As the funds approach and pass their target years, they will increasingly emphasize income and conservation of capital by investing a greater portion of assets in bond, equity-income and balanced funds. Fund dates correspond to the years investors plan to retire and may start taking withdrawals.

Types of investments: Each target date fund contains a diversified mix of individual American Funds. The mix may include growth, growth-and-income, equity-income, balanced and bond funds.

Ticker symbols/fund numbers and CUSIPs (Class A shares):

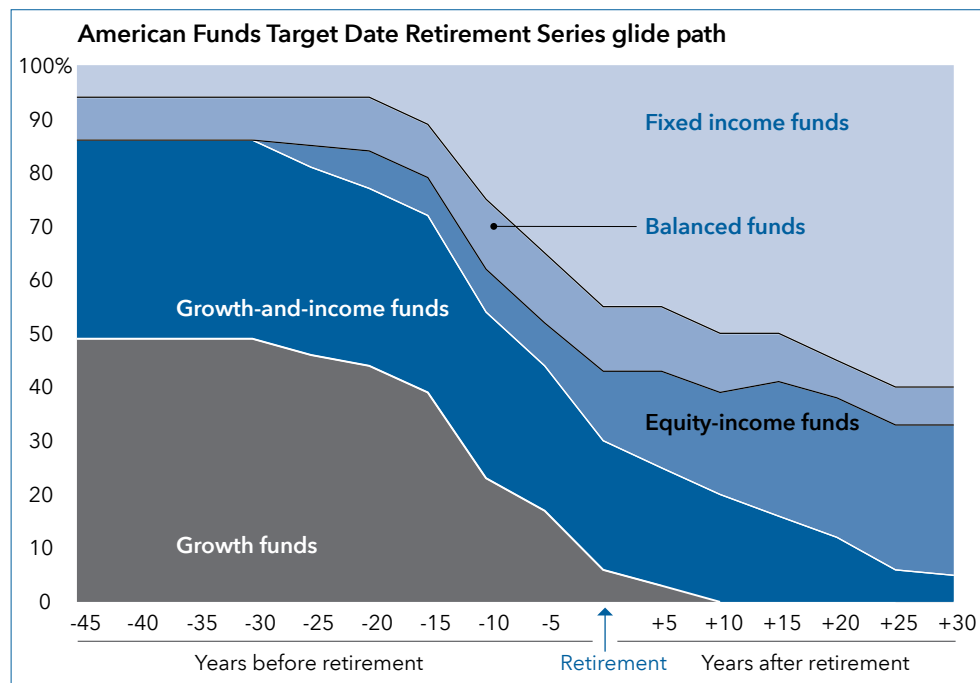
2070 Fund	AAFJX / 87	02631V 58 3
2065 Fund	AAOTX / 85	02631V 74 0
2060 Fund	AAANTX / 83	02631C 44 5
2055 Fund	AAAMTX / 82	02630T 27 4
2050 Fund	AAALTX / 69	02630T 44 9
2045 Fund	AAHTX / 68	02630T 51 4
2040 Fund	AAAGTX / 67	02630T 57 1
2035 Fund	AAFTX / 66	02630T 64 7
2030 Fund	AAETX / 65	02630T 71 2
2025 Fund	AAATX / 64	02630T 77 9
2020 Fund	AACTX / 63	02630T 84 5
2015 Fund	AABTX / 62	02630T 70 4
2010 Fund	AAATX / 61	02630T 10 0

Target Date Solutions Committee

(years of experience with American Funds or affiliates/total years of investment industry experience)

David Hoag	34 / 38
Jessica Spaly	22 / 27
Michelle J. Black	24 / 31
Raj Paramaguru	13 / 21
Samir Mathur	13 / 33
Shannon Ward	9 / 33
Wesley K. Phoa	27 / 33
Will Robbins	31 / 34

(As of the prospectus dated 1/1/26)



Target allocations as of March 31, 2026, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year. For current allocations to the underlying funds, visit capitalgroup.com.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower. Fund results at MOP reflect deduction of the maximum sales charge of 5.75%. For current information and month-end results, visit capitalgroup.com.

American Funds Target Date Retirement Series

Returns for periods ended 3/31/26 (%)

Class A shares at NAV	Target date funds												
	2070	2065	2060	2055	2050	2045	2040	2035	2030	2025	2020	2015	2010
1 year	18.67	18.59	18.65	18.49	18.04	17.87	17.06	14.28	12.80	11.26	10.93	10.21	9.87
5 years	–	7.82	7.85	7.87	7.90	7.96	7.79	6.85	6.04	5.40	5.32	5.07	4.98
Fund life*	13.42	14.23	9.59	10.41	8.13	8.10	7.99	7.56	6.95	6.28	5.69	5.37	5.09
Class A shares at MOP													
1 year	11.85	11.77	11.84	11.68	11.24	11.09	10.30	7.69	6.30	4.86	4.52	3.90	3.53
5 years	–	6.54	6.58	6.60	6.63	6.69	6.52	5.58	4.80	4.16	4.08	3.83	3.74
Fund life*	9.96	13.11	9.01	10.00	7.79	7.77	7.65	7.22	6.62	5.95	5.36	5.05	4.77
Benchmark indexes													
S&P target date indexes													
1 year	–	18.99	18.84	18.86	18.42	18.11	16.82	15.18	13.39	11.89	10.71	9.95	9.50
5 years	–	–	8.67	8.68	8.57	8.36	7.81	7.03	6.17	5.38	4.89	4.54	4.29
S&P 500													
1 year	–	17.80	17.80	17.80	17.80	17.80	17.80	17.80	17.80	17.80	17.80	17.80	17.80
5 years	–	12.06	12.06	12.06	12.06	12.06	12.06	12.06	12.06	12.06	12.06	12.06	12.06
MSCI ACWI ex USA													
1 year	–	24.91	24.91	24.91	24.91	24.91	24.91	24.91	24.91	24.91	24.91	24.91	24.91
5 years	–	7.02	7.02	7.02	7.02	7.02	7.02	7.02	7.02	7.02	7.02	7.02	7.02
Bloomberg U.S. Aggregate Index													
1 year	–	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
5 years	–	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31

Expense ratio (%)

Class A Shares	Target date funds												
	2070	2065	2060	2055	2050	2045	2040	2035	2030	2025	2020	2015	2010
Net	0.77	0.73	0.72	0.70	0.69	0.69	0.68	0.67	0.66	0.63	0.61	0.61	0.59
Gross	0.77	0.73	0.72	0.70	0.69	0.69	0.68	0.67	0.66	0.63	0.61	0.61	0.59

Footnote/Important information:

*Inception date is May 3, 2024, for the 2070 Fund; March 27, 2020, for the 2065 Fund; March 27, 2015, for the 2060 Fund; February 1, 2010, for the 2055 Fund and February 1, 2007, for all other retirement target date funds.

The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Refer to capitalgroup.com for more information. Refer to the fund's most recent prospectus for details.

The **S&P Target Date Style Index** series ("Through" variant), a subset of the **S&P Target Date Index** series, comprises a set of multi-asset class indexes based on funds with glide paths that aim to be more sensitive to longevity risk at, and beyond, the retirement date. The **S&P Target Date Through Indexes (2010-2045)** began on May 31, 2007. From February 1, 2007, through May 30, 2007, the related **S&P Target Date Index (2010-2045)** was used. The **S&P Target Date Through 2050 Index** began on May 30, 2008. From February 1, 2007, through May 30, 2007, the **S&P Target Date 2045 Index** was used. From May 31, 2007, through May 29, 2008, the **S&P Target Date Through 2045 Index** was used. The **S&P 500 Index** is a market-capitalization-weighted index based on the results of approximately 500 widely held common stocks. The **MSCI All Country World Index (ACWI) ex USA** measures developed and emerging equity markets excluding the U.S. and its results reflect dividends net of withholding taxes. The **Bloomberg U.S. Aggregate Index** represents the U.S. investment-grade fixed-rate bond market. The market indexes are unmanaged and, therefore, have no expenses. There have been periods when the funds have lagged the indexes. Investors cannot invest directly in an index.

American Funds Target Date Retirement Series

Holdings as of 3/31/26 (%)

	Target date funds												
	2070	2065	2060	2055	2050	2045	2040	2035	2030	2025	2020	2015	2010
Growth funds													
AMCAP Fund	7.0	7.0	7.0	7.0	7.0	7.0	6.7	5.8	4.9	2.2	0.6	–	–
American Funds Global Insight Fund	–	–	0.5	2.2	3.3	4.0	4.0	3.7	2.9	2.7	1.5	–	–
EUPAC Fund	2.0	2.0	2.0	2.0	2.0	1.5	–	–	–	–	–	–	–
The Growth Fund of America	7.2	7.2	7.1	7.2	7.1	7.0	6.7	5.4	2.9	–	–	–	–
The New Economy Fund	5.2	5.1	5.1	4.8	4.1	4.0	2.9	–	–	–	–	–	–
New Perspective Fund	10.0	10.0	9.8	9.0	8.5	7.0	6.0	2.7	1.4	–	–	–	–
New World Fund	8.2	8.2	8.2	7.7	6.2	5.6	3.0	–	–	–	–	–	–
SMALLCAP World Fund	10.0	10.0	9.8	8.8	7.8	6.9	5.5	3.5	1.5	–	–	–	–
Growth-and-income funds													
American Mutual Fund	5.3	5.3	5.5	6.3	7.0	7.1	7.1	7.1	6.8	6.0	6.0	5.7	4.7
Capital World Growth and Income Fund	8.2	8.2	8.2	7.9	7.2	7.1	7.0	6.9	6.6	5.6	4.9	4.4	2.7
Fundamental Investors	9.0	9.0	9.0	8.7	8.0	7.7	6.6	5.1	2.9	2.9	2.7	1.7	0.7
International Growth and Income Fund	–	–	–	–	–	0.5	2.1	2.0	1.8	0.8	–	–	–
The Investment Company of America	7.0	7.0	6.8	5.8	4.8	4.0	3.9	3.7	2.9	3.0	3.0	2.9	2.6
Washington Mutual Investors Fund	8.0	8.0	8.0	8.0	7.8	6.8	5.7	4.9	5.0	5.0	4.7	4.0	4.0
Equity-income/balanced funds													
Capital Income Builder	–	–	–	0.5	2.3	3.0	3.3	4.1	4.3	5.4	6.2	6.3	7.0
The Income Fund of America	–	–	–	0.5	2.5	4.0	4.0	4.2	5.3	9.2	12.3	14.3	18.3
American Balanced Fund	5.1	5.2	5.2	5.5	6.6	7.7	8.0	8.1	8.1	8.0	7.8	7.0	6.8
American Funds Global Balanced Fund	1.8	1.8	1.9	2.0	2.0	2.0	2.8	5.1	4.8	4.0	4.0	3.5	1.5
Taxable bond funds													
American Funds Emerging Markets Bond Fund	1.0	1.0	1.0	1.0	1.0	0.8	0.2	0.2	0.1	–	–	–	–
American Funds Inflation Linked Bond Fund	–	–	–	–	–	0.3	2.3	4.9	6.2	7.7	7.6	7.4	6.5
American Funds Mortgage Fund	–	–	–	–	–	–	1.3	5.0	5.3	6.0	6.0	6.3	7.5
American Funds Multi-Sector Income Fund	–	–	–	–	–	0.5	2.2	2.9	3.2	4.0	4.0	3.8	2.3
American Funds Strategic Bond Fund	–	–	–	–	–	–	0.5	2.1	2.4	3.0	3.3	4.0	4.2
American High-Income Trust	–	–	–	–	–	–	–	–	0.9	3.2	3.1	2.3	–
The Bond Fund of America	–	–	–	–	–	0.1	0.3	2.1	7.5	8.2	8.4	9.5	10.5
Capital World Bond Fund	–	–	–	–	–	0.5	2.0	2.0	2.0	2.0	2.0	1.5	–
Intermediate Bond Fund of America	–	–	–	–	–	–	0.8	3.5	5.3	6.0	6.8	9.6	11.9
Short-Term Bond Fund of America	–	–	–	–	–	–	–	–	–	–	1.3	5.8	8.8
U.S. Government Securities Fund	4.9	4.8	4.8	4.8	4.8	4.9	5.0	5.0	5.0	5.0	3.8	–	–

Portfolios are managed, so holdings will change. Visit capitalgroup.com for current allocations.

Index descriptions

Indexes are unmanaged, and their results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

Bloomberg 1-5 Year U.S. Government/Credit A+ Index is a market-value weighted index that tracks the total return results of fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity and quality requirements, with maturities of one to five years, including A-rated securities and above.

Bloomberg ABS Ex AAA Index covers fixed-rated investment-grade (Baa3/BBB- or higher, excluding Aaa/AAA) asset backed securities that are included in the Bloomberg U.S. Aggregate Index. The index has three subsectors, which includes credit and charge cards, autos, and utility. These securities are ERISA-eligible and must have an average life of at least one year and must be senior class, tranche B or C of the deal.

Bloomberg California Municipal Index is a market-value-weighted index that includes only investment-grade tax-exempt bonds of issuers within the state of California.

Bloomberg CMBS Ex AAA Index tracks investment-grade (Baa3/BBB- or higher, excluding Aaa/AAA) commercial mortgage backed securities that are included in the Bloomberg U.S. Aggregate Index. These securities have a minimum life at least one year and must be fixed rated weighted average coupon or capped weighted average coupon securities.

Bloomberg Global Aggregate Index represents the global investment-grade fixed income markets.

Bloomberg Global Aggregate Index (USD-Hedged) represents the global investment-grade fixed income markets with returns hedged to USD.

Bloomberg Municipal Bond Index is a market-value-weighted index designed to represent the long-term investment-grade tax-exempt bond market.

Bloomberg Municipal Bond 1-7 Year Blend Index is a market-value-weighted index that includes investment-grade tax-exempt bonds with maturities of one to seven years.

Bloomberg Municipal Short 1-5 Years Index is a market-value-weighted index that includes investment-grade tax-exempt bonds with maturities of one to five years.

Bloomberg Municipal Short-Intermediate 1-10 Years Index is a market-value-weighted index that includes investment-grade tax-exempt bonds with maturities of one to 10 years.

Bloomberg New York Municipal Index is a market-value-weighted index that includes only investment-grade tax-exempt bonds of issuers within the state of New York.

Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market.

Bloomberg U.S. Aggregate 1-5 Years Index represents securities in the one to five-year maturity range of the U.S. investment-grade fixed-rate bond market.

Bloomberg U.S. Corporate Index measures the investment grade, fixed-rate, taxable corporate bond market. It includes USD-denominated securities publicly issued by U.S. and non-U.S. industrial, utility and financial issuers.

Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index covers the universe of fixed-rate, non-investment-grade debt. The index limits the maximum exposure of any one issuer to 2%.

Bloomberg U.S. Corporate Investment Grade Index represents the universe of investment-grade, publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity and quality requirements.

Bloomberg U.S. Government/Credit (1-3 years ex BBB) Index is a market-value weighted index that tracks the total return results of fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity and quality requirements, with maturities of one to three years, excluding BBB-rated securities.

Bloomberg U.S. Government/Credit (1-7 years, ex BBB) Index is a market-value weighted index that tracks the total return results of fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and U.S. corporate and foreign debentures and secured notes that meet

specified maturity, liquidity and quality requirements, with maturities of one to seven years, excluding BBB-rated securities.

Bloomberg U.S. Government/Mortgage-Backed Securities Index is a market-value-weighted index that covers fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and the mortgage-backed pass-through securities of Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation and the Government National Mortgage Association.

Bloomberg U.S. Mortgage Backed Securities Index is a market-value-weighted index that covers the mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index consists of investment-grade, fixed-rate, publicly placed, dollar-denominated and non-convertible inflation-protected securities issued by the U.S. Treasury that have at least one year remaining to maturity and have at least \$250 million par amount outstanding.

Dow Jones Industrial Average is a price-weighted average of 30 actively traded industrial and service-oriented blue-chip stocks.

Global Balanced Historical Benchmark returns reflect the results of the 60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index through 12/31/2024 and the 60%/40% MSCI All Country World Index/Bloomberg Global Aggregate (USD-Hedged) Index thereafter.

J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified Index is a uniquely weighted emerging market debt benchmark that tracks total returns for U.S. dollar-denominated bonds issued by emerging market sovereign and quasi-sovereign entities.

The Morningstar Moderate Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

MSCI All Country World Index (ACWI) is a free float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes.

MSCI All Country World Small Cap Index is a free float-adjusted market-capitalization-weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets. Results reflect dividends net of withholding taxes.

MSCI ACWI ex USA is a free float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

MSCI EAFE (Europe, Australasia, Far East) Index is a free float-adjusted market capitalization weighted index that is designed to measure developed equity market results, excluding the United States and Canada. Results reflect dividends net of withholding taxes.

MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global emerging markets, consisting of more than 20 emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

MSCI World Index is a free float-adjusted market-capitalization-weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States.

NASDAQ Composite Index is a broad-based market-capitalization-weighted index that measures all domestic and international-based common-type stocks listed on The NASDAQ Stock Market.

S&P 500 Index is a market-capitalization-weighted index based on the results of approximately 500 widely held common stocks.

S&P Target Date Retirement Income Index, a component of the S&P Target Date Index Series, has an asset allocation and glide path that represent a market consensus across the universe of target date fund managers. The index is fully investable, with varying levels of exposure to the asset classes determined during an annual survey process of target date funds' holdings.

70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index: 70%/30% MSCI ACWI/Bloomberg U.S. Aggregate Index blends the MSCI All Country World Index with the Bloomberg U.S. Aggregate Index by weighting their total returns at 70% and 30%, respectively. The blend is rebalanced monthly.

65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index: 65%/35% S&P/Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 65% and 35%, respectively. The blend is rebalanced monthly.

60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index: 60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly.

60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index: 60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index blends the MSCI All Country World Index with the Bloomberg Global Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly.

J.P. Morgan Index Blend – 50% JPM EMBI Global Diversified & 50% JPM GBI-EM Global Diversified: The J.P. Morgan Index Blend – 50% J.P. Morgan EMBI Global Diversified & 50% J.P. Morgan GBI-EM Global Diversified tracks the universe of regularly traded, liquid, and fixed-rate local and external sovereign debt issued by emerging markets. 50% of the index covers USD-denominated emerging markets sovereign bonds and remaining 50% has exposure to local government bonds issued by EM countries except India and China, which have capital controls.

J.P. Morgan Government Bond Index – Emerging Markets (GBI-EM) Global Diversified: JP Morgan Government Bond Index – Emerging Markets Global Diversified covers the universe of regularly traded, liquid fixed-rate, domestic currency emerging market government bonds to which international investors can gain exposure.

Morningstar Multisector Bond Category Average: Multisector-bond portfolios seek income by diversifying their assets among several fixed income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. Morningstar Category averages are designed to represent the average return of funds within their category over time. The daily category averages are calculated daily and reconstituted monthly.

American Funds Multi-Sector Income Fund Custom Index: American Funds Multi-Sector Income Fund Custom Index comprises: 45% Bloomberg U.S. High Yield Index 2% Issuer Cap, 30% Bloomberg U.S. Corporate Investment Grade Index, 15% J.P. Morgan EMBI Global Diversified Index, 8% Bloomberg CMBS Ex AAA Index, 2% Bloomberg ABS Ex AAA Index from 12/31/2017 to 9/30/2023 and the 45% Bloomberg U.S. High Yield Index 2% Issuer Cap, 30% Bloomberg U.S. Corporate Investment Grade Index, 15% J.P. Morgan EMBI Global Diversified Index, 8% Bloomberg CMBS Non-Agency ex AAA Index and 2% Bloomberg ABS ex AAA Index, thereafter, and blends the respective indices by weighting their cumulative total returns according to the weights described. The blend is rebalanced monthly.

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