

# American Funds® Global Balanced Fund

Fiscal year-end summary: 10/31/25  
Balanced fund



The fund seeks to grow capital, conserve principal and provide current income with a global portfolio of stocks and bonds.

Ticker symbols: A shares: GBLAX C shares: GBLCX F-1 shares: GBLEX F-2 shares: GBLFX F-3 shares: GFBIX R-3 shares: RGBCX

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Unless otherwise indicated, results shown are at net asset value and do not reflect a sales charge. If the 5.75% maximum Class A sales charge had been deducted, results would have been lower. For current information and month-end results, visit [capitalgroup.com](https://capitalgroup.com).

## Globally focused

The fund's overarching goal is to identify and invest in attractively valued stocks and bonds from around the world. They may be found inside and outside the United States, in both developed and developing markets.

## A complete portfolio

The portfolio includes a wide variety of bonds, as well as stocks of companies in a broad range of sectors, industries and locations. The fund's flexibility enables it to search anywhere for the best long-term opportunities.

## Rooted in research

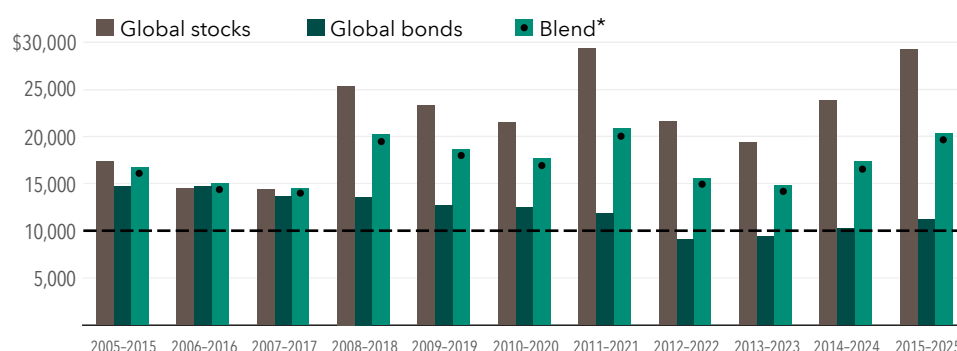
As global stock and bond markets become increasingly transparent, our highly developed research capabilities across a broad spectrum of geographies and asset classes enable us to pursue a balanced investment approach.

## A balanced approach

Historically, stock and bond markets have often offset each other's ups and downs. In light of this, investors may want to consider a balanced approach that provides exposure to each.

### Market returns by asset class (2005–2025)

Ending values for a hypothetical \$10,000 investment for the 10-year periods ended 10/31.



As of 10/31/25	Global stocks	Global bonds	Blend*
20-year average annual return	8.45%	2.48%	6.28%
20-year standard deviation†	15.69	6.05	10.77

Sources: Stocks – MSCI All Country World Index (ACWI); Bonds – Bloomberg Global Aggregate Index. The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. MSCI ACWI results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter.

Footnotes/Important information:

\*A weighted blend of 60% MSCI ACWI and 40% Bloomberg Global Aggregate indexes. The example assumes the blend is rebalanced monthly.

†Volatility is calculated using annualized standard deviation (based on monthly returns), a measure of how returns over time varied from the mean; a lower number signifies lower volatility.

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**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

## Experienced portfolio management

The fund's five portfolio managers each manage a portion of fund assets independently as of the prospectus dated 1/1/25. A group of investment analysts also manages a portion of the fund.

## Investment professional in the industry since:



Alfonso Barroso  
1993



Philip Chitty  
1995



Andrew Cormack  
2004



Brad Freer  
1991



Winnie Kwan  
1994

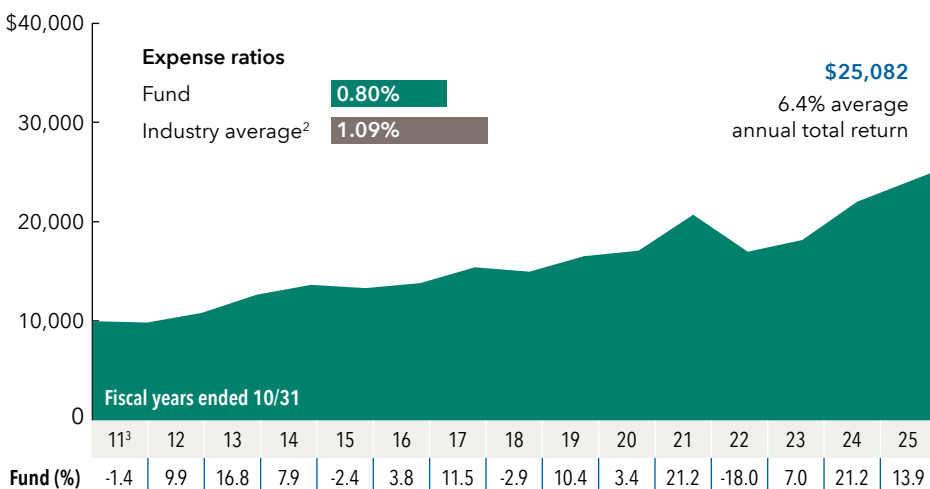
### Asset mix

	at 10/31/25
U.S. stocks	35.4%
Non-U.S. stocks	27.1
U.S. bonds	15.6
Non-U.S. bonds	14.2
Cash & equivalents <sup>1</sup>	7.8

### Industry holdings

	at 10/31/25
Semiconductors & semiconductor equipment	8.5%
Aerospace & defense	5.1
Banks	4.2
Pharmaceuticals	3.1
Tobacco	2.7
Other industries	38.8
Bonds & notes	29.8
Cash & equivalents <sup>1</sup>	7.8

### Lifetime results of a hypothetical \$10,000 investment (2/1/11-10/31/25)



Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

### Average annual total returns for periods ended 12/31/25 after payment of the 5.75% maximum up-front sales charge for Class A shares:

1 year: 10.35%

5 years: 4.58%

Lifetime (since 2/1/11): 6.03%

Expense ratio: 0.80%

#### Footnotes/Important information:

<sup>1</sup> Cash & equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

<sup>2</sup> Source for industry average: Lipper Flexible Portfolio Funds Average. The industry average expense ratio is based on corporate categories for front-end load funds (excluding funds of funds) as of each fund's most recent fiscal year-end available through 10/31/25.

<sup>3</sup> For the period 2/1/11 (the fund's inception) to 10/31/11.

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.**

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Past results are not predictive of results in future periods. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to [capitalgroup.com](http://capitalgroup.com) for more information. The expense ratio is as of each fund's prospectus available at the time of publication. If used after 3/31/26, this sheet must be accompanied by a current American Funds quarterly statistical update.

**MSCI All Country World Index** is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes.

Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter. **Bloomberg Global Aggregate Index** represents the global investment-grade fixed income markets. These indexes are unmanaged, and their results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

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