Capital Group KKR U.S. Equity+

Growth

Class F-2 shares USEAX

Q3 fund fact sheet

Data as of September 30, 2026, unless otherwise noted.

Key information

Objective:

The fund's investment objective is to seek long-term capital appreciation.

Distinguishing characteristics:

The fund provides a U.S.-focused extension to traditional equity portfolios through a blended strategy which includes both publicly traded equity and private equity investments. The fund generally expects to invest approximately 60% of its net assets in a core portfolio of publicly traded equity securities and 40% in a portfolio of private equity investments. Normally, the private equity investments will comprise an allocation of approximately 30% to KKR Private Equity Conglomerate LLC or another similar KKR offering and approximately 10% in co-investments sourced by KKR. Such allocation between public and private equity securities may fluctuate (potentially significantly) depending on market conditions and the fund's subscription and repurchase activities.

Non-U.S. holdings:

Under normal circumstances, the fund will invest at least 80% of its net assets in equity securities of companies in the United States.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

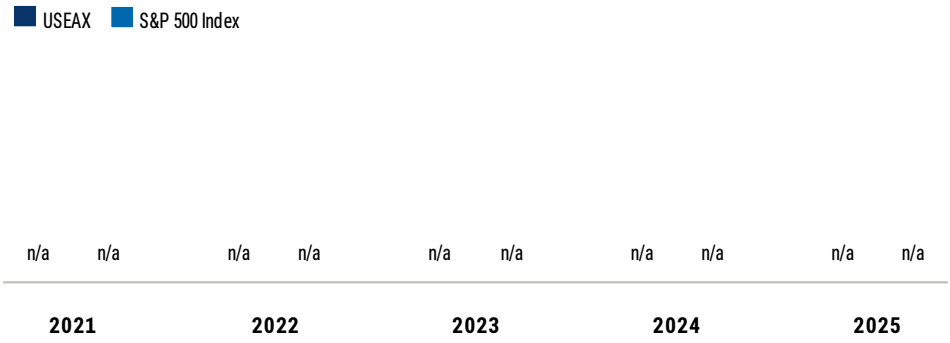
Key facts	
Inception date	03/02/2026
CUSIP	139920300
Assets (millions)	$119.2
Public/private (%)	61.3/38.7
Repurchase payment date[1]	February, May, August, November

Key statistics	
Issuers (#)	94
12-month distribution rate (%) [2]	—

Expenses (%)	
Expense ratio (gross/net) [3]	0.92/0.76

Risk measures	3 years
Standard deviation (%)	—
Beta	—
R-squared (%)	—

Calendar-year total returns (%)



Investment results

Data for periods ended 09/30/2026 (%)	Cumulative total returns [4,5]			Average annual total returns [4,6]			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
USEAX at net asset value (NAV)	0.28	—	—	—	—	—	7.51
S&P 500 Index	2.30	—	—	—	—	—	11.93

Fund's annualized 30-day SEC yield (gross/net): -0.36/0.10 (as of 09/30/2026)

For Morgan Stanley financial professionals, clients and prospects only.

Unless otherwise stated herein, any performance or related information presented has not been adjusted to reflect the impact of the additional fees and expenses paid to a placement agent (for Morgan Stanley Wealth Management placement clients, a one-time upfront Placement Fee of up to 3% on committed capital and an ongoing annual Investor Servicing Fee of up to 0.75%, and for Morgan Stanley Wealth Management Consulting Clients, an annual advisory fee of up to 2%, generally on amount invested), which would result in a substantial reduction in the performance presented if such fees were incorporated.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus(es), which can be obtained from a financial professional and should be read carefully before investing.

Asset class exposure (% of total net assets) [7]	
U.S. equities[8]	73.2
Non-U.S. equities	16.2
Cash & equivalents[9]	10.1
Other and convertibles[10]	0.5
Total	100.0

Top equity holdings (%) [11]	
NVIDIA	5.3
Microsoft	4.6
Alphabet	4.0
Broadcom	3.3
Amazon.com	3.2
Meta Platforms	2.4
Eli Lilly	1.9
KKR Dante Aggregator LP	1.8
KKR Illume Aggregator LP	1.7
Seagate Technology Holdings	1.4

Sector breakdown (%) [12]	
Energy	0.7
Materials	1.6
Industrials	10.5
Consumer discretionary	8.4
Consumer staples	3.9
Health care	12.1
Financials[13]	13.6
Information technology	26.5
Communication services	8.7
Utilities	2.1
Real estate	1.2

Geographic breakdown (%) [14]	
Eurozone	5.6
Other Europe/Middle East	5.8
Pacific Basin	1.6
North America	74.1
Southeast Asia	2.2
Emerging Europe/Middle East/Africa	0.1
Far East Asia	0.5
Cash & Equivalents [9]	10.1
Total	100%

Portfolio managers [15]

	Yrs with CG	Yrs of inv. industry exp
Cheryl Frank	24	28
Greg Miliotes	19	28
Jessica Spaly	22	27
Michael Beckwith	7	27

This material must be preceded or accompanied by a prospectus for the fund(s) being offered.

For Public-Private+ Funds: Capital Group KKR U.S. Equity+ is an interval fund that currently provides liquidity to shareholders through quarterly repurchase offers of 5% of its outstanding shares. To the extent a higher percent of outstanding shares are tendered for repurchase, the redemption proceeds are generally distributed proportionately to redeeming investors ("proration"). Due to this repurchase limit, shareholders may be unable to liquidate all or a portion of their investment during a particular repurchase offer window. In addition, anticipating proration, some shareholders may request more shares to be repurchased than they actually wish, increasing the likelihood of proration. Shares are not listed on any stock exchange, and we do not expect a secondary market in the shares to develop. Due to these restrictions, investors should consider their investment in the fund to be subject to **illiquidity risk.**

- Investment strategies are not guaranteed to meet their objectives and are subject to loss. Investing in the fund is not suitable for all investors. Investors should **consult their investment professional** before making an investment decision and evaluate their ability to invest for the long term. Because of the nature of the fund's investments, the results of the fund's operations may be volatile. Accordingly, investors should understand that **past performance is not indicative of future results.**

- Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

- Illiquid assets are more difficult to sell and may become impossible to sell in volatile market conditions. Reduced liquidity may have an adverse impact on the market price of such holdings, and the fund may be unable to sell such holdings when necessary to meet its liquidity needs or to try to limit losses, or may be forced to sell at a loss. Illiquid assets are also generally difficult to value because they rarely have readily available market quotations. Such securities require fair value pricing, which is based on subjective judgments and may differ materially from the value that would be realized if the security were to be sold. Situations involving uncertainties as to valuation of assets held by the fund could have an adverse effect on the returns of the fund.

- The fund is a **nondiversified fund** that has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers.

For Public-Private Equity+ Funds:

- The fund also intends to concentrate in the financial services group of industries, and to invest at least 80% of its assets in securities issued by companies based in the United States.

- K-PEC and co-investment risks: The fund's investments in KKR Private Equity Conglomerate LLC ("K-PEC") and co-investments alongside K-PEC or one or more other KKR vehicles that pursue private equity strategies entail additional risks. Private equity investments are typically illiquid, speculative, and difficult to value, often requiring multi-year holding periods with returns generally realized only upon sale or refinancing of a portfolio company. These investments depend on access to financing, and market disruptions or increased competition may limit opportunities and affect performance. The fund's significant investment in K-PEC creates concentration risk and a decline in K-PEC's value could materially impact the fund's returns. Co-investment opportunities are competitive and limited and there is no assurance the fund will receive allocations or comparable terms and will generally have less information than for public companies. Through its investments in K-PEC or other KKR Vehicles and co-investments, the fund may have exposure to portfolio companies with limited operating histories, evolving markets, unproven technologies, and inexperienced management, which may require significant capital and create heightened vulnerability to downturns. Most holdings are illiquid, subject to resale restrictions and may require consents or be sold at a discount. Costs associated with investments in private equity are generally greater than those of investments in other asset classes. In addition to bearing their portion of the fund's fees and expenses, shareholders in the fund will indirectly bear a portion of the asset-based fees, incentive fees and other expenses incurred by the fund as an investor in K-PEC or other KKR Vehicles and in co-investments. Incentive fees are paid to KKR when the fund's investments in K-PEC or other KKR Vehicles and/or co-investments deliver returns in excess of a specified hurdle; when paid, these fees reduce the net realized returns of such investments.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.
Totals may not reconcile due to rounding and/or cash flows.
Investment results assume all distributions are reinvested and reflect applicable fees and expenses.
When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.
For the Capital Group KKR U.S. Equity+ share class(es) listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

- Class F-2 shares (expiration: 2/20/2027)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date. Please refer to the fund's most recent prospectus for details.
For the Capital Group KKR U.S. Equity+ share class(es) listed below, the investment adviser has agreed to waive a portion of its advisory fee equal to the fund's expenses attributable to investments in affiliated funds through the date(s) listed below.

- Class F-2 shares (expiration: 2/20/2027)

The investment adviser may elect at its discretion to extend, modify or terminate the waiver as of any noted expiration date. Please refer to the fund's most recent prospectus for details.

1. The fund expects its first repurchase offer to be issued August 5, 2026 or no later than the second full calendar quarter after the date that the fund's registration statement becomes effective.
2. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced. The fund(s) may pay distributions characterized as net investment income, capital gains, and/or return of capital (ROC). ROC should not be confused with yield or income.
3. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication. For the Capital Group KKR U.S. Equity+ share class(es) listed below, expense ratios are estimated.
   - Class F-2
4. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
5. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
6. Index and/or average lifetime is based on the fund inception date.
7. K-PEC's underlying holdings and Capital Group KKR U.S. Equity+'s co-investments are classified as either U.S. or Non-U.S. Equities based on the domicile of the portfolio companies.
8. Accounts for the underlying holdings of K-PEC. For purposes of the fund's policy to invest at least 80% of its net assets in U.S. companies, the fund treats K-PEC as a U.S. company and does not consider K-PEC's underlying investments.
9. Includes cash, short-term securities, other assets less liabilities, and certain accruals. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
10. May include forwards, options on forwards, warrants, and convertible securities.
11. Data shown excludes K-PEC and its holdings.
12. The total portfolio exposure percentages (%) for each sector reflect the underlying holdings of K-PEC and the underlying portfolio company exposures of co-investments.
13. Accounts for the underlying holdings of K-PEC, but not the fund's investments in K-PEC, which itself is viewed to be in the financials sector.
14. The total portfolio exposure percentage (%) for each geography reflects the underlying holdings of K-PEC and Capital Group KKR U.S. Equity+'s co-investments.
15. Reflects current team at the time of publication. Years of experience in investment industry and Capital Group are as of the most recent year end.

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Capital Client Group, Inc.

S&P 500 Index: S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect.

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