5 things to know about
EUPAC Fund

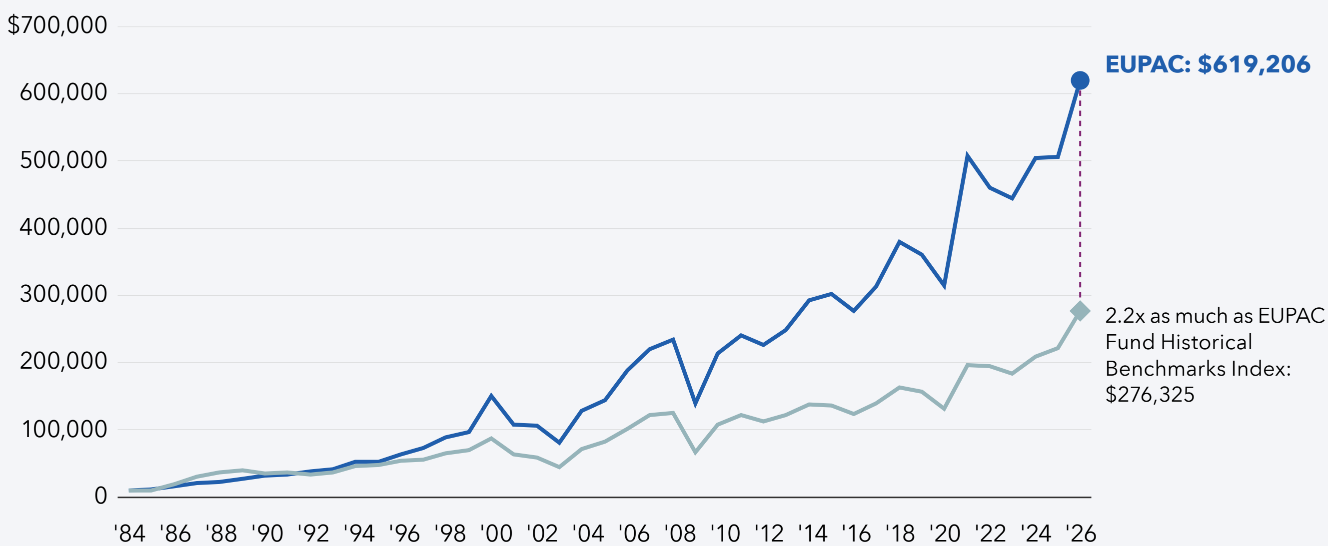
International growth can come from deep, company-level research rather than making investments based on broad geographic assumptions. A flexible approach can expand opportunities across developed and emerging markets, with bottom-up insights that guide portfolio decisions. EUPAC Fund™ (EUPAC) follows this approach, using on-the-ground research to build a high-conviction portfolio of non-U.S. companies without fixed regional limits.

Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

1 Investing with conviction

- EUPAC seeks to invest in attractively valued stocks of companies outside the U.S., including those in both developed and emerging markets.
- Geographic flexibility has enabled the fund's managers to navigate various markets in pursuit of what managers believe are attractive investment opportunities.
- With a focus on aiming to add value through a company-by-company approach, the fund invests in a focused subset of the larger international market, emphasizing stock selection.

Value of a hypothetical $10,000 investment (April 16, 1984, to March 31, 2026)

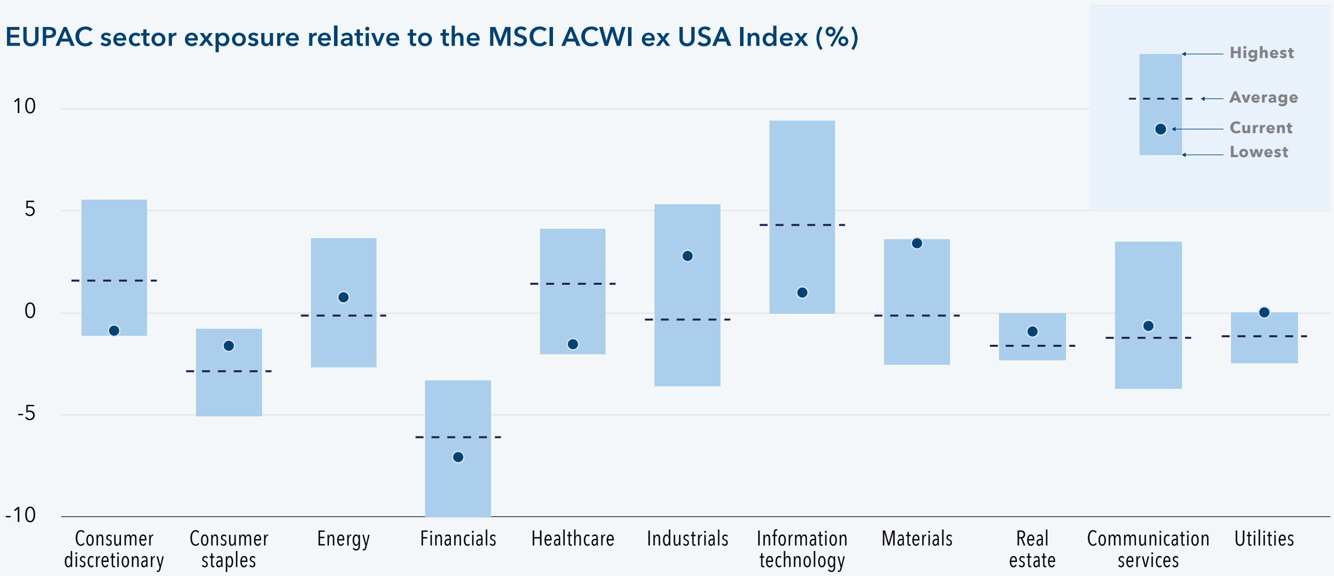


Source: Capital Group. As of 3/31/26.

2 Dynamic positioning

- EUPAC's sector positioning reflects bottom-up security selection rather than top-down sector views or benchmark-driven weights.
- As conviction in individual holdings changes, sector exposures naturally expand or contract based on areas where research identifies growth opportunities.
- The result is dynamic sector positioning over time, rather than static alignment with index sector weights.

EUPAC sector exposure relative to the MSCI ACWI ex USA Index (%)

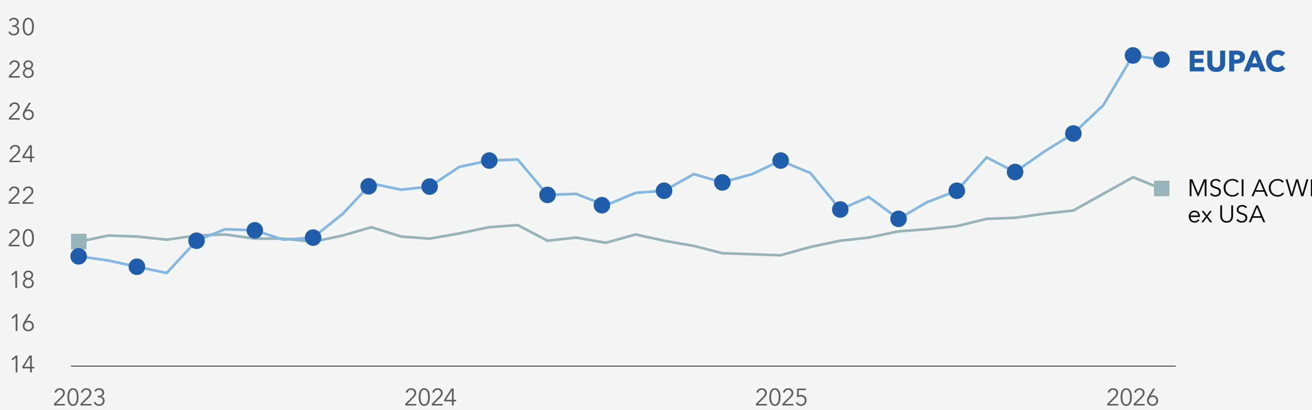


Sources: Capital Group based on data from FactSet. Data from 3/31/16 to 3/31/26.

3 Seeks consistent growth

- EUPAC's underlying managers seek to identify companies that appear positioned to benefit from innovation, global economic growth, increasing consumer demand or a turnaround in business conditions.
- Along with investing in opportunities linked to artificial intelligence (AI) and its related impacts, the fund seeks durable areas of investment that may be less exposed to disruption.
- EUPAC is weighted toward hard asset businesses, as expressed through higher allocations to capital goods, materials and utilities than its benchmark.

Total exposure to capital goods, materials and utilities (%)



Source: Capital Group. As of 3/31/26.

4 Access to global leaders beyond U.S. markets

- EUPAC's portfolio managers look beyond the U.S. for a broad range of opportunities, as global leaders have often been found in international markets.
- While leadership has been concentrated within the U.S. in a historic way, new opportunities are emerging in markets outside the U.S.
- These opportunities include areas such as AI, where the fund seeks to participate through the broader AI ecosystem, including semiconductor manufacturers, utilities and electrification.

Market leadership by decade

		1980	1990	2000	2010	2020	2025
Top 10 companies by market cap that remained in the top 10 the next decade		3	2	2	2	6 (vs. 2025)	N/A
Domicile of top 10	U.S.	8/10	4/10	6/10	3/10	6/10	9/10
	Global	2/10	6/10	4/10	7/10	4/10	1/10

Sources: Capital Group, MSCI, RIMES. As of 12/31/25.

Observation date for each set of top 10 companies in the MSCI World Index (1980-2010) and MSCI ACWI Index thereafter (2020 and 2025) is December 31 of the year. For example, for 1980, the observation date for the largest companies is 12/31/1980. The exception is for 2000, which uses the observation date of 2/28/2000, as it reflects the closest month-end peak of the tech bubble.

5 A differentiated approach

- Using a bottom-up approach, EUPAC's sector exposures differ from the benchmark MSCI ACWI ex USA Index.
- The fund is overweight information technology, industrials and materials, while underweight financials, consumer discretionary and healthcare.
- This positioning promotes diversification away from extreme market concentration while maintaining global exposure.

	Sector allocations (%)		
Sector	MSCI ACWI ex USA	EUPAC	Top EUPAC holdings by sector
Energy	5.7	6.4	Cenovus (oil, gas & consumable fuels)
Materials	7.3	10.7	Vale (metals & mining)
Industrials	14.7	17.5	Airbus (aerospace & defense)
Consumer discretionary	8.6	7.7	MercadoLibre (broadline retail)
Consumer staples	5.8	4.2	Nestlé (food products)
Healthcare	7.7	6.2	AstraZeneca (pharmaceuticals)
Financials	24.6	17.5	UniCredit (banks)
Real estate	1.5	0.6	Sun Hung Kai Properties (real estate management & development)
Information technology	15.7	16.6	TSMC (semiconductor manufacturing)
Communication services	5.1	4.4	SoftBank (wireless telecom services)
Utilities	3.5	3.5	SSE (electric utilities)

Source: Capital Group. As of 3/31/26. Numbers are rounded.

● Highest allocation ● Lowest allocation

Investment results

Class R-6 shares as of 3/31/2026	Inception date	Cumulative total return (%) 1-year	Average annual total return (%) 5-year	10-year	Lifetime	Gross expense ratio (%)	30-day SEC yield (%) as of 5/31/26	12-month distribution rate (%)
EUPAC Fund	4/16/1984	22.30	4.08	8.40	10.33	0.47	1.57	3.05
EUPAC Fund Historical Benchmarks Index		24.91	7.02	8.38	8.23	–	–	–
MSCI All Country World Index (ACWI) ex USA		24.91	7.02	8.38	–	–	–	–

Source: MSCI. Index lifetime is based on the inception date of the EUPAC Fund.

Important information:

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund being offered.

Past results are not predictive of results in future periods.

Totals may not reconcile due to rounding and/or cash flows.

EUPAC Fund Historical Benchmarks Index returns reflect the results of the MSCI EAFE® Index through 03/31/2007 and the MSCI All Country World ex USA Index, the fund's current primary benchmark, thereafter.

MSCI EAFE® (Europe, Australasia, Far East) Index is a free float-adjusted market capitalization weighted index that is designed to measure developed equity market results, excluding the United States and Canada.

MSCI All Country World Index ex USA is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States.

The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

If used after June 30, 2026, this material must be accompanied by the most recent quarterly statistical update.

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

There have been periods when the results lagged the index(es). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please see **capitalgroup.com** for more information.

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Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Refer to each fund's prospectus for more information on specific expenses.

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