

5 things to know about

CGMM – Capital Group U.S. Small and Mid Cap ETF

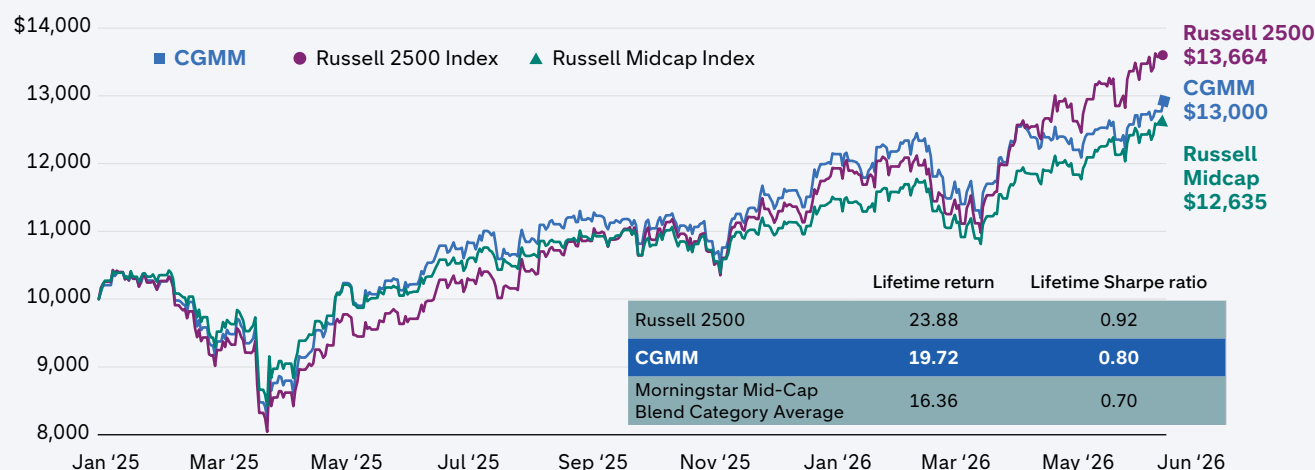
Small- and mid-cap U.S. equities offer a compelling blend of growth potential and diversification, yet may remain underutilized after a decade dominated by megacap stocks. Through an actively managed strategy like CGMM – Capital Group U.S. Small and Mid Cap ETF, a combined small- and mid-cap allocation can complement large caps by providing access to a broader opportunity set, differentiated sector exposure and attractive valuations.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com. ETF market price (MP) returns are determined using the official closing price of the fund's shares and do not represent the returns you would receive if you traded shares at other times.

1 Capital appreciation through small- and mid-cap focus

- CGMM seeks capital appreciation through investments in small- and mid-cap companies (SMIDs) that fall within the Russell 2500 Index or the Russell Midcap Index.
- SMIDs can provide a source of diversification and total return generation in domestic equity portfolios. Although the segment has lagged large-cap U.S. stocks for much of the past decade, we believe SMID-cap stocks deserve a place in portfolios.
- Beyond strong absolute returns, the fund has delivered competitive risk-adjusted results since inception, reflecting its focus on identifying high-quality small- and mid-cap companies.

Value of a hypothetical \$10,000 investment (January 14, 2025 to June 30, 2026)



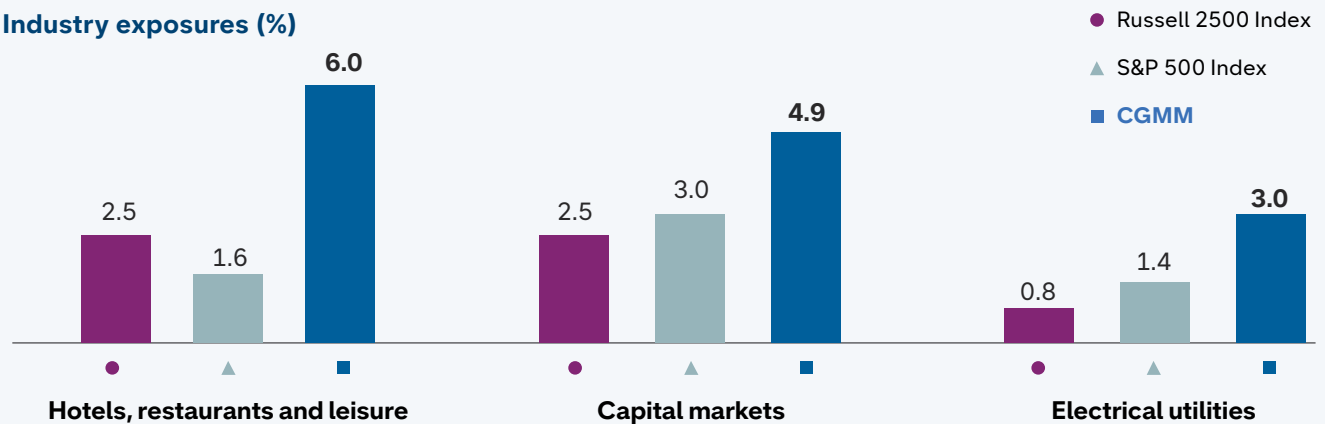
Source: Morningstar. As of 6/30/26. Past results are not predictive of results in future periods. The primary and secondary index for CGMM is Russell 2500 Index and Russell Midcap Index, respectively. Lifetime returns and sharpe ratios based on the inception date of the Capital Group U.S. Small and Mid Cap ETF. Total returns and Sharpe ratios based on net asset value (NAV).

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

2 Exposure to growth themes

- SMIDs provide a natural source of diversification from large-cap indices with high levels of mega-cap concentration.
- CGMM portfolio managers are focused on identifying future sources of growth, including resilient U.S. consumer spending, expressed through investments in hotels, restaurants and leisure, the rebound of capital markets, as well as rising power demand related to AI data centers by investing in electrical utilities.
- Through this active investment in emerging themes, the fund seeks to find “acorns to oaks” opportunities.

Industry exposures (%)

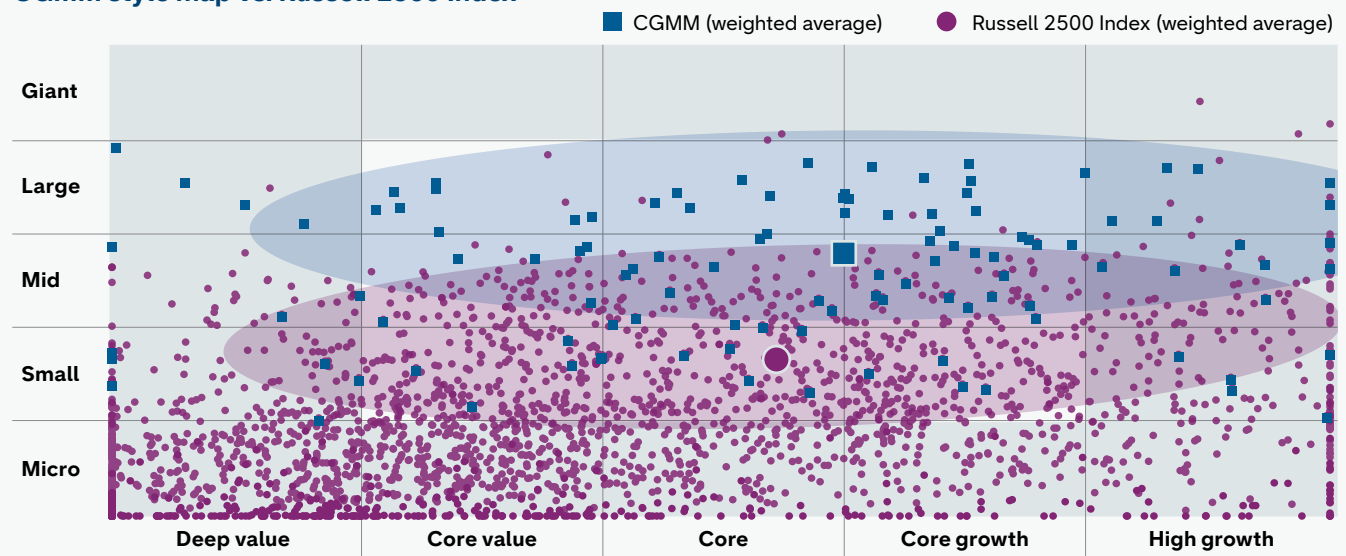


Source: Capital Group. As of 6/30/26.

3 Diversified, not concentrated

- CGMM provides access to a wide range of small- and mid-cap style boxes, while remaining selective.
- While the benchmark index is much more oriented toward value and small-cap stocks, the fund offers investors exposure to core value, core and core growth equities across the SMID opportunity set.
- Capital Group’s extensive research capabilities spanning geographies and the market-cap spectrum provide valuable insights when exploring the U.S. SMID universe.

CGMM style map vs. Russell 2500 Index



Sources: Capital Group, Morningstar. As of 6/30/26. Dots represent the size and style score for each holding in the fund and index.

4 An active focus on quality and growth

- CGMM's selective approach has yielded a portfolio with greater exposure to companies with higher profitability (as measured by ROE) and faster sales growth than the broad index.
- The fund uses its active approach to distill the broad universe of small- and mid-cap companies to managers' highest conviction holdings.
- CGMM seeks opportunities that include companies trading at a discount to their intrinsic valuation and fast-growing, innovative businesses.

Characteristics of CGMM and its benchmark

	CGMM	Russell 2500 Index
Number of holdings	116	2,488
Top five holdings (%)	10.2	1.8
ROE (return on equity) (5-year trailing %)	11.3	6.4
Average sales growth (5-year trailing %)	7.2	2.4

Sources: Capital Group, Morningstar. As of 6/30/26.

5 A differentiated approach

- Using a bottom-up approach, CGMM has differentiated sector exposures relative to the benchmark Russell 2500 Index.
- The fund is overweight consumer staples, consumer discretionary and financials, while conversely underweight energy, healthcare and materials.
- This positioning is designed to deliver diversification from market concentration, while investing in areas in which the portfolio managers believe there are tailwinds in the SMID universe.

Sector	Sector allocations (%)		Top CGMM holdings by sector
	R2500	CGMM	
Energy	4.0	2.6	Diamondback Energy (oil and gas)
Materials	5.1	3.7	Element Solutions (chemicals)
Industrials	20.0	19.4	Bloom Energy (power systems)
Consumer discretionary	10.2	12.9	Doordash (food delivery)
Consumer staples	3.2	5.2	U.S. Foods (food service distributor)
Healthcare	14.1	11.4	Ionis Pharmaceuticals (biotech)
Financials	16.0	19.0	Renaissancere Holdings (insurance)
Information technology	14.5	15.4	Cerebras Systems (AI hardware)
Communication services	2.6	2.4	Roblox (entertainment)
Utilities	2.8	3.0	Exelon (energy)
Real estate	6.8	2.5	Simon Property Group (retail)

Source: Capital Group. As of 6/30/26. Numbers are rounded.

■ Highest allocation ■ Lowest allocation

Investment results

As of 6/30/26	Inception date	Cumulative total return (%)	Average annual total return (%)	Gross expense ratio (%)*	30-day SEC yield (%) as of 8/31/26	12-month distribution rate (%)
		1-year	Lifetime			
CGMM – Capital Group U.S. Small and Mid Cap ETF (NAV)	1/14/2025	23.12	19.72	0.51	0.63	0.37
CGMM – Capital Group U.S. Small and Mid Cap ETF (MP)		23.15	19.77	–	–	–
Russell 2500 Index		36.72	23.88	–	–	–
Russell Midcap Index		21.63	17.41	–	–	–
S&P 500 Index		22.32	–	–	–	1.10
Morningstar Mid-Cap Blend Category Average		23.75	16.36	–	–	–

Sources: S&P Dow Jones Indices, FTSE Russell ("LSE Group"). Past results are not predictive of results in future periods. Index and Morningstar category average lifetimes based on the inception date of the Capital Group U.S. Small and Mid Cap ETF.

*The expense ratio is as of the fund's prospectus available at the time of publication. The expense ratio is estimated.

Important information

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Capital Group exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETF shares are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged.

Past results are not predictive of results in future periods.

Sharpe ratio uses standard deviation and return in excess of the risk-free rate to determine reward per unit of risk. The higher the number, the better the portfolio's historical risk-adjusted performance.

Return on equity (ROE): A financial performance ratio measuring how effectively a company uses equity to generate net income.

Russell 2500 Index: Measures the results of the small to mid-cap segment of the U.S. equity universe, commonly referred to as "SMID" cap.

Russell Midcap Index: Measures the results of the mid-cap segment of the U.S. equity universe.

S&P 500 Index: A market-capitalization-weighted index of about 500 major U.S. stocks. Includes reinvested dividends but excludes fees and taxes.

ETF market price returns since inception are calculated using NAV for the period until market price became available (generally a few days after inception).

The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication.

As a nondiversified fund, **CGMM** has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund invested in a larger number of issuers. See the applicable prospectus for details.

For **CGMM**, smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

If used after September 30, 2026, this material must be accompanied by the most recent Capital Group ETFs quarterly statistical update. This material must be preceded or accompanied by a prospectus or summary prospectus for the fund being offered.

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

There have been periods when the results lagged the index(es). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please see capitalgroup.com for more information.

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