



5 things to know about Washington Mutual Investors Fund

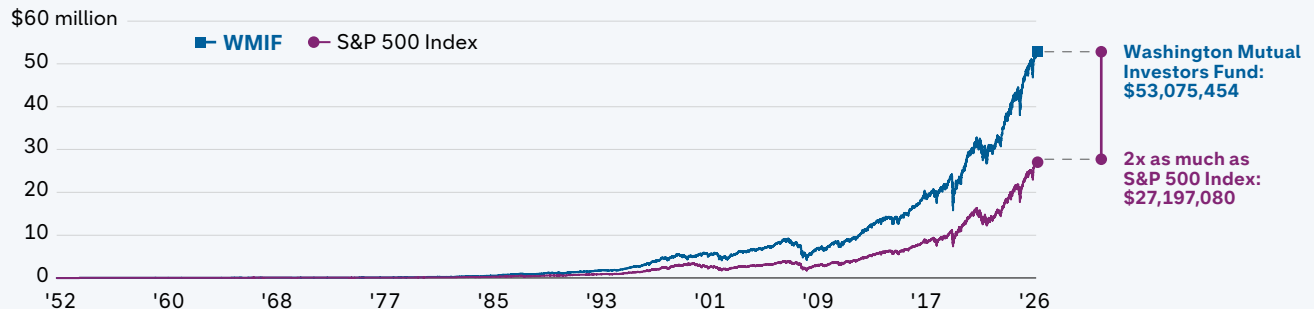
Income can play a critical role in portfolios. Although traditional value strategies may leave portfolios vulnerable during periods of market volatility, a curated group of high-quality, dividend-paying companies can help. Washington Mutual Investors Fund (WMIF) aims to achieve this by actively pursuing companies that pay dividends or are positioned to do so, while also seeking growth of principal through deep, fundamental research.

Figures shown are past results for R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

1 It's delivered both growth and income

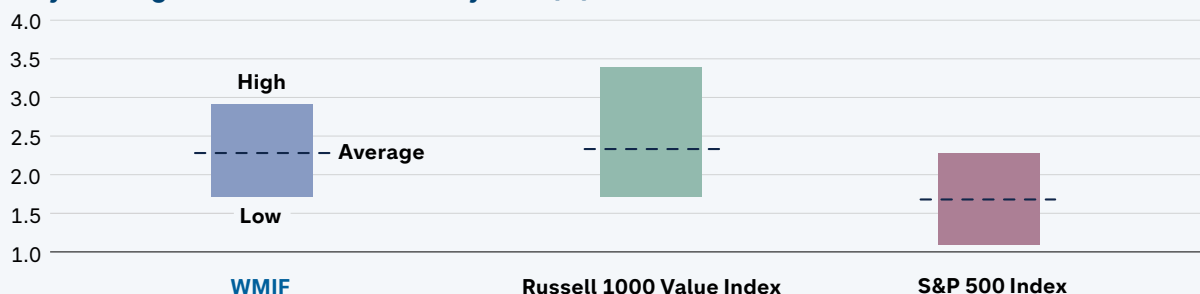
- WMIF strives to accomplish its objective through fundamental research, careful selection and broad diversification, considering current and anticipated income, as well as the potential for long-term capital appreciation.
- The fund emphasizes dividend payers, with flexibility to own select nonpayers.
- This approach has translated into higher yields and stronger returns.

Value of a hypothetical \$10,000 investment (July 31, 1952, to June 30, 2026)



Sources: Capital Group, Morningstar. Results assume reinvestment of dividends and capital gains. Past results are not predictive of results in future periods.

10-year range of 12-month dividend yields (%)



Source: Morningstar. As of 6/30/2026.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

2 Focused on high quality

- The fund stands apart from the S&P 500 and the Russell 1000 Value indexes through its focus on high-quality companies.
- The fund maintained 85% of its holdings in high-quality companies, well above the S&P 500 and Russell 1000 Value.
- In our view, quality dividend-paying companies can help consistently mitigate downside risk in a way traditional value stocks cannot.

10-year average investment grade by holdings (%)

Russell 1000 Value Index

45.9

S&P 500 Index

69.3

WMIF

84.3

10-year average investment grade by assets (%)

Russell 1000 Value Index

81.7

S&P 500 Index

89.1

WMIF

90.9

Source: FactSet, with credit ratings by S&P Global Ratings. As of 6/30/2026. High quality: Data reflect the average percentage of fund holdings and index constituents rated investment grade (BBB- and above) by S&P Global Ratings. The average percentage by assets are in U.S. dollars for those holdings and constituents. Investments not rated by or rated BB+ or lower are not reflected in the data.

3 A disciplined framework

- The fund has an eligible list of securities considered appropriate for a prudent investor seeking opportunities for income and growth of principal.
- This differentiated positioning is enabled by continuous research, a global presence and active management.
- Out of 2,245 companies listed on the New York Stock Exchange, only 745 met WMIF's investment standards and approximately 1/4 of those stocks were held in the fund.



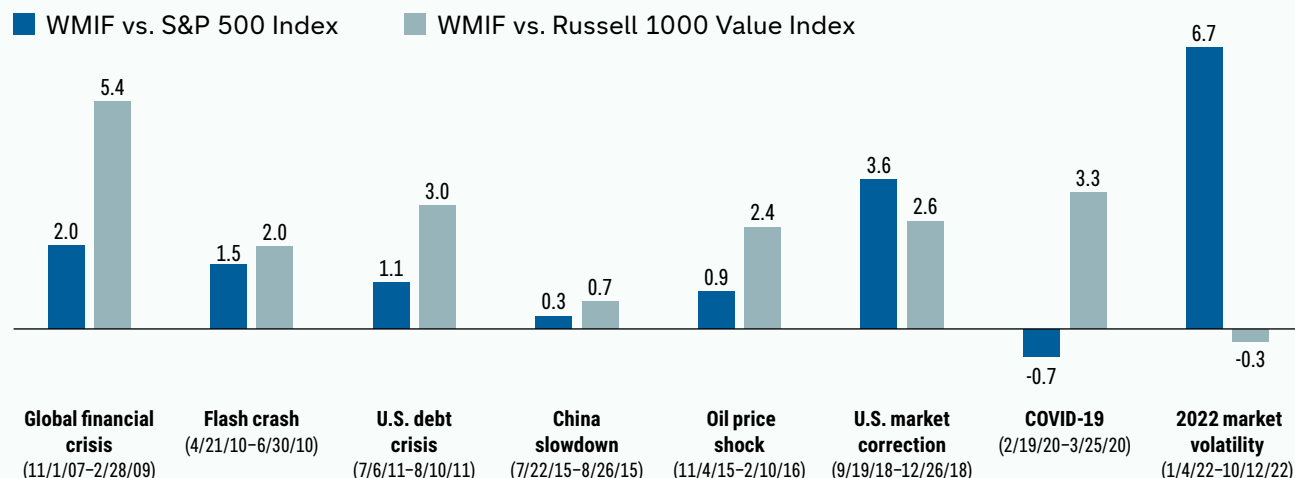
Source: FactSet, with credit ratings by S&P Global Ratings. As of 12/31/25.

4

A history of more upside, with less downside

- Beyond strong results in rising markets, WMIF demonstrated resilience when markets fell.
- With an emphasis on quality dividend-paying stocks, the fund has led the S&P 500 and Russell 1000 Value in the majority of the recent market corrections.
- A distinctive approach, active flexibility and an emphasis on quality dividend payers have helped when markets were at their worst.

WMIF excess returns during market downturns (%)



Source: Morningstar. As of 12/31/2025. Market downturns are defined as cumulative declines of the S&P 500 Price Return Index of more than 10% from peak to trough with a 100% recovery. Past results are not predictive of results in future periods.

5

A differentiated approach

- Using a bottom-up approach, WMIF has unique sector exposures compared to the S&P 500 and Russell 1000 Value indexes.
- The fund has been materially more weighted in technology versus the Russell 1000 Value — while remaining below the S&P 500's concentration — and less weighted in consumer discretionary.
- This positioning seeks to deliver diversification from extreme market concentration while breaking from conventional value allocations.

Sector	Sector allocation (%)			Top WMIF holdings by sector
	S&P 500 Index	Russell 1000 Value Index	WMIF	
Information technology	38.0	18.6	22.6	Broadcom (semiconductors)
Financials	11.8	19.1	14.6	Bank of America (banking)
Industrials	8.9	11.3	13.1	GE Aerospace (aerospace and defense)
Healthcare	8.9	12.6	12.3	Eli Lilly (GLP-1s)
Consumer staples	4.6	7.5	9.0	Philip Morris International (nicotine products)
Consumer discretionary	9.3	10.6	6.8	Royal Caribbean (cruises)
Communication services	9.7	3.3	5.7	Alphabet (AI and technology)
Utilities	2.2	3.9	3.5	Constellation Energy (electricity and gas)
Energy	3.0	5.5	3.6	ExxonMobil (oil and gas)
Real estate	1.8	3.7	3.4	Welltower (senior housing)
Materials	1.8	3.8	2.4	Air Products and Chemicals (industrial gases)

Source: Capital Group. As of 6/30/26. Numbers are rounded.

■ Highest allocation ■ Lowest allocation

Investment results

Class R-6 shares as of 6/30/26	Inception date	Cumulative total return (%)	Average annual return (%)		Gross expense ratio (%)	30-day SEC yield (%) as of 8/31/26	12-month distribution rate (%)
		1-year	5-year	10-year			
Washington Mutual Investors Fund	7/31/1952	15.69	12.66	13.70	0.26	1.54	1.49
S&P 500 Index		22.32	13.41	15.51	–	–	–
Russell 1000 Value Index		27.09	11.17	11.52	–	–	–

Source: Capital Group. Past results are not predictive of results in future periods.

Important information

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Totals may not reconcile due to rounding and/or cash flows.

Russell 1000 Value Index: Tracks large-cap U.S. value stocks by market capitalization.

S&P 500 Index: A market-capitalization-weighted index of about 500 major U.S. stocks. Includes reinvested dividends but excludes fees and taxes.

If used after September 30, 2026, this material must be accompanied by the most recent quarterly statistical update for the product shown.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication. The indexes are unmanaged and therefore, have no expenses. Investors cannot directly invest in an index. There have been periods when the fund has lagged the indexes.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please see capitalgroup.com for more information.

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Capital Group offers some funds in a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6.

Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Refer to each fund's prospectus for more information on specific expenses.

Information is calculated by Morningstar. Due to differing calculation methods, the figures shown here may differ from those calculated by Capital Group.

The expense ratios are as of each fund's prospectus available at the time of publication.

The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.

Calculated by Capital Group. Due to differing calculation methods, the figures shown here may differ from those calculated by Morningstar.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund being offered.

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. If agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

©2026 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past results are not predictive of results in future periods.

Each S&P Index ("Index") shown is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Capital Group. Copyright © 2026 S&P Dow Jones Indices LLC, a division of S&P Global, and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written permission of S&P Dow Jones Indices LLC.

FTSE/Russell indexes: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. FTSE indexes are trademarks of the relevant LSE Group companies and are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

Capital Client Group, Inc.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

FactSet is a registered trademark of FactSet Research Systems Inc. All FactSet data contained herein is provided "as is" and is for informational purposes only. FactSet makes no warranties as to the accuracy, completeness or timeliness of the data and shall not have any liability for any errors or omissions.