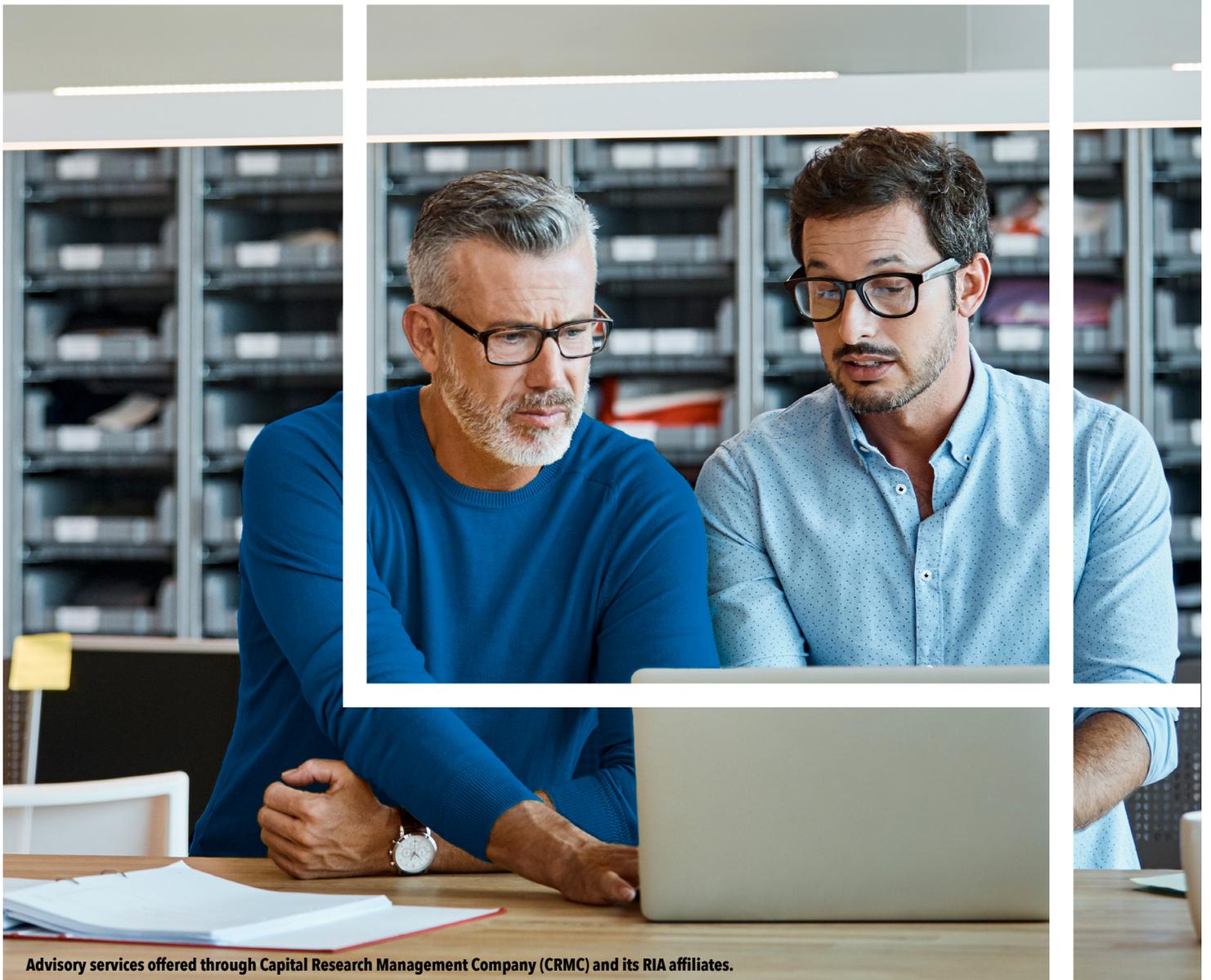


**Leverage over 90 years
of investment experience.
Add us to your team.**



How do I select a portfolio strategist?

Leverage the knowledge of experienced investment professionals to help investors achieve their financial goals. Seek out portfolio strategists with deep experience and familiarity with financial markets and investment strategies who can design, manage and monitor portfolios aligned with real-life goals. Add us to your team.

What questions should you ask when trying to select a portfolio strategist?

1

Is this an organization I can trust?

2

Who are the people managing and monitoring the strategies?

3

Does their philosophy align with my investor's goals?

4

What makes the strategist different?

5

Why custom models?

At Capital Group, we have decades of experience working with advisors and their clients.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.



1. Is this an organization I can trust?

Capital Group has been helping investors pursue better outcomes for more than 90 years. We have the size, stability and long history that investors look for in their investment management professionals.

Scale matters

\$3.2 trillion
(including over \$620 billion in Solutions)
Total assets under management

477
Investment
professionals

237
Investment
analysts

126
Portfolio
managers

174
Investment
professionals based
outside the U.S.

44
Languages
spoken

33
Offices across Asia,
Australia, Europe
and the Americas

Experience matters

90+

Years helping investors
pursue better outcomes

Since 1934, we've
managed investments
through **19 bull markets** and
18 bear markets, gaining
invaluable experience
navigating uncertain
market conditions.

20+

Funds that have at least
20-year track records



Analyst-Driven %
100

Data Coverage %
100

22

Model portfolios are rated **"gold"** by Morningstar¹

6

underlying funds were recognized among the Morningstar **"Thrilling 33"**²



Among the **most recognized** for third-party models and asset allocation³



Model provider selected **most often**³

Footnotes/Important information:

¹ The model ratings are based on data through June 30, 2025, for the core and active-passive models and September 30, 2025, for the Retirement Income models, respectively. No share classes were directly cited for the ratings upgrades, but Morningstar's reports include mentions of the F-2 share class as examples. Gold medalist ratings were reaffirmed as of January 12, 2026, for the following model portfolios, respectively: American Funds Retirement Income Model Portfolio – Enhanced, American Funds Retirement Income Model Portfolio – Moderate and American Funds Retirement Income Model Portfolio - Conservative. Gold medalist ratings were affirmed as of December 26, 2025, for the following model portfolios: Capital Group Active-Passive Retirement Income Model – Enhanced, Capital Group Active-Passive Retirement Income Model – Moderate and Capital Group Active-Passive Retirement Income Model – Conservative. Gold medalist ratings were affirmed as of September 10, 2025, for the following model portfolios: Capital Group Active-Passive Global Growth model, Capital Group Active-Passive Growth model, Capital Group Active-Passive Moderate Growth model, Capital Group Active-Passive Growth and Income model, Capital Group Active-Passive Moderate Growth and Income model, and Capital Group Active-Passive Conservative Growth and Income model. Gold medalist rating was reaffirmed as of August 12, 2025, for the American Funds Conservative Growth and Income Model. Gold medalist ratings were reaffirmed as of August 11, 2025, for the American Funds Global Growth Model Portfolio, American Funds Growth Model Portfolio, American Funds Moderate Growth Model Portfolio, American Funds Growth and Income Model Portfolio, and American Funds Moderate Growth and Income Model Portfolio. Gold medalist rating was reaffirmed as of August 6, 2025, for the American Funds Conservative Income Model Portfolio. Gold medalist ratings were reaffirmed as of July 16, 2025, for the following model portfolios: American Funds Tax-Aware Moderate Income Model Portfolio, American Funds Tax-Aware Conservative Income Model Portfolio, and American Funds Tax-Exempt Preservation Model Portfolio.

The Morningstar Medalist Rating is a forward-looking assessment assigned by Morningstar's research analysts. It reflects their qualitative evaluation of an investment strategy's potential to outpace its category benchmark over a full market cycle on a risk-adjusted basis and net of fees. Morningstar bases its ratings on three key pillars – People, Parent and Process – alongside a fee assessment. The Medalist Rating does not reference a specific time period but is based on qualitative and select quantitative data through 2025, respectively. Capital Group has paid Morningstar a licensing fee to access and publish its ratings data.

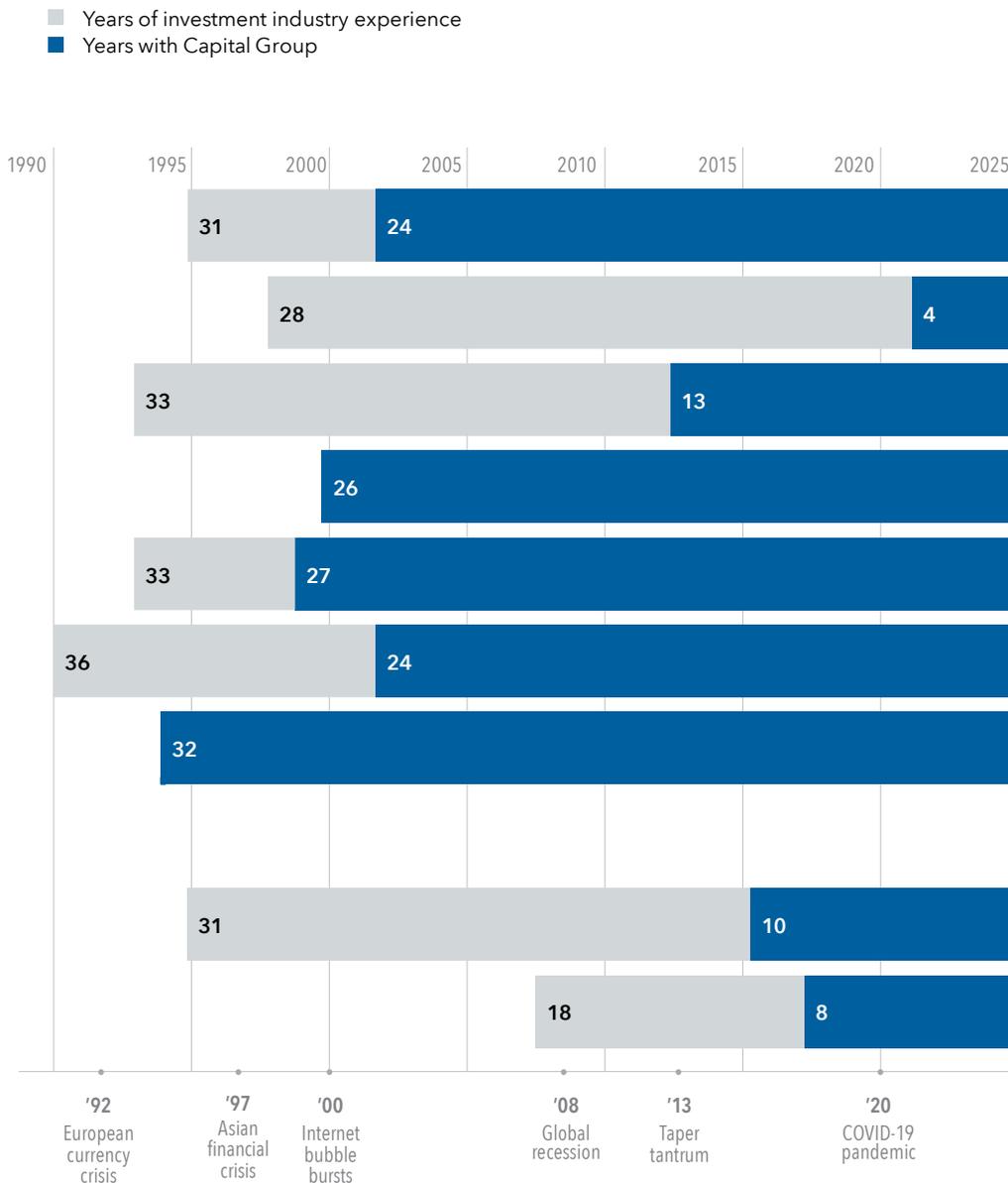
² Source: Morningstar, "The Thrilling 33" by Russel Kinnel, August 13, 2025. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure, and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000 and did not include funds of funds. Class A shares were evaluated for American Funds. Visit morningstar.com for more details. The funds named to the list were American Balanced Fund, American Mutual Fund, Capital Income Builder, The Income Fund of America, The New Economy Fund and New Perspective Fund. Not all funds are in all models or portfolio strategies.

³ Source: Cogent Syndicated December 2025, Advisor Use of Model Portfolios and SMAs: Examining the competitive landscape for third-party model providers and asset managers. 397 registered financial advisors who have an active book of business of at least \$5M in assets under management (AUM) across five channels, with an average AUM of \$281M and median AUM of \$95M, participated in a web survey conducted from September 24 to October 7, 2025. Most recognized for third-party models accolade survey question: Assume you were considering investing client assets in model portfolios. Which firm's third-party models (asset managers) would you be most likely to consider? Most recognized for third-party asset allocation question: Which company or companies are described by this statement: Is a leader in asset allocation? Model provider selected most often question: Which of these third-party model portfolio providers are you currently using? Capital Group compensated Cogent for access to this report and to license its content for use herein.

2. Who are the people managing and monitoring the strategies?

Capital Group custom models investment team

The Capital Group custom models investment team are the people who build and oversee the custom model portfolios. This group of investment professionals has an average 30 years of investment industry experience and are focused on helping investors realize their objectives.



Portfolio Solutions Committee Portfolio Managers



Michelle Black
Solutions



Brittain Ezzes
Equity



Samir Mathur
Solutions



Damien McCann
Fixed Income



Wesley Phoa
Solutions



John Queen
Fixed Income



Andrew Suzman
Equity

Portfolio Solutions Managers*



Steve Fox
Portfolio Solutions Manager*



Victoria Quach
Portfolio Solutions Manager*

Years of experience as of December 31, 2025. Investment professional responsibilities may have changed since that date.

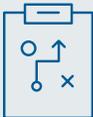
* Portfolio Solutions Managers implement customization preferences while seeking to reflect objective-specific risk and return profiles.

Capital Group custom models investment team

The Capital Group custom models investment team is supported by the Capital Solutions Group (CSG). The CSG is a think tank composed of investment professionals and operational partners with a wealth of knowledge and experience on a diverse array of subject matters. They seek to combine their knowledge and analytical abilities to anticipate what investors might need in the future. These two groups collaborate and share ideas in an ongoing discussion where research and recommendations are made, and decisions and feedback are shared in the pursuit of effective solutions for our clients.

CSG includes four portfolio managers, four business managers and 17 analysts, supported by more than 20 technology, operations and oversight partners.

The Capital Group custom models investment team partners with associates across Capital Group, including:

Group	Function
 Client Portfolio Solutions (CPS)	Monitors all custom models, assesses investment feasibility of client customization requests and designs solutions that aim to address client requests while still reflecting Capital Group's portfolio construction process and philosophy
 Asset Class Services (ACS)	Represents the models investment team, our portfolio construction process and investment research. Provides client service through model portfolio analysis, quarterly reviews and industry and competitive research.
 Portfolio Consulting and Analytics (PC)	Provides portfolio construction guidance and analytics to translate client portfolio objectives into allocations and delivers insights to help improve portfolio outcomes.

3. Does their philosophy align with my investor's goals?

How do we measure success?

Beating an index is not the sole measure of success. In some cases, it may not even be an investor's primary concern. Helping investors achieve their goals is how we measure success.

Investor goals



What metrics do we consider?

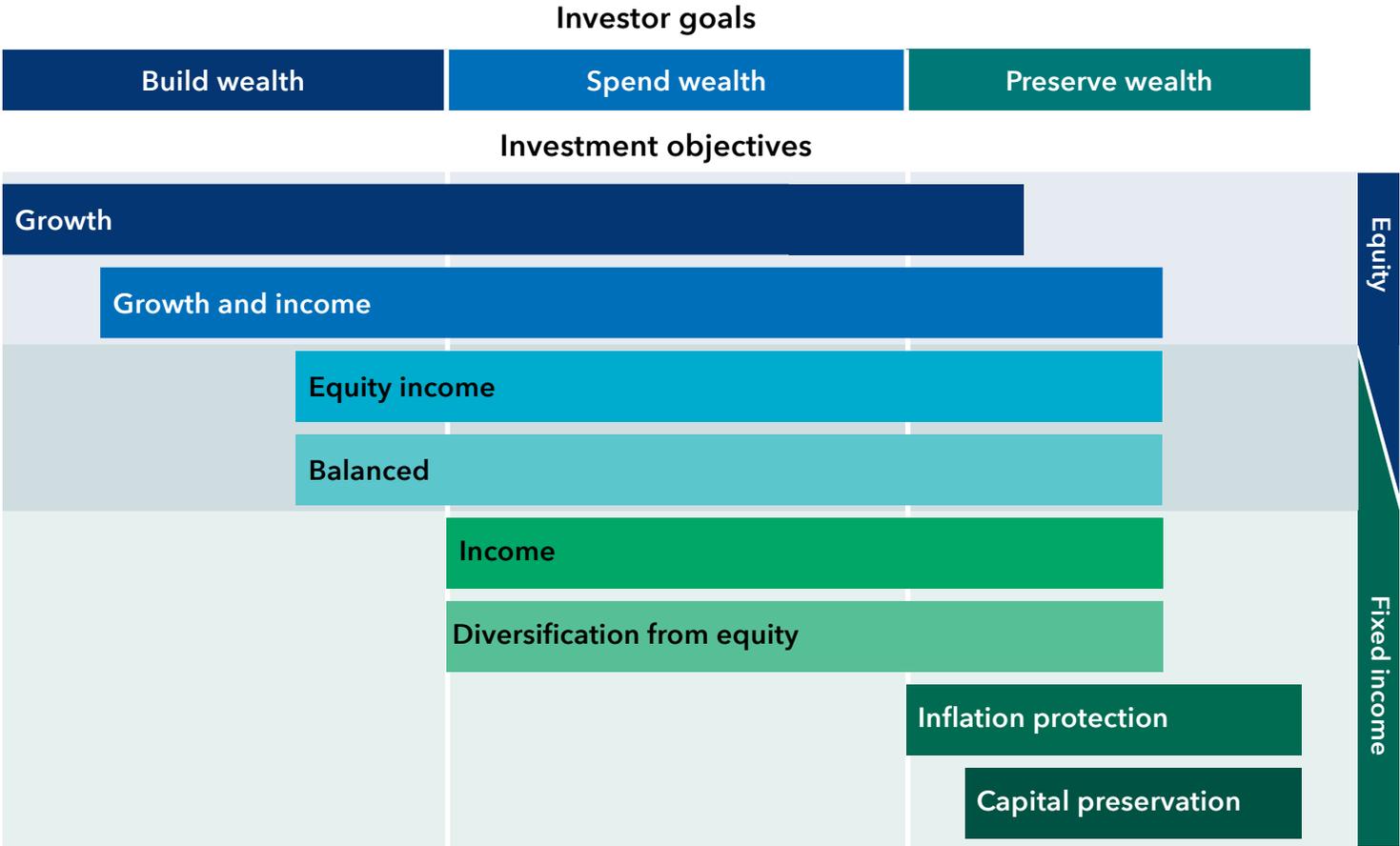
Different life stages call for different objectives. And we understand that different objectives require different ways to gauge success.

	Long-term growth of capital			Long-term growth of capital and income			Current income and capital preservation		
Outcome metrics									
Higher return	Primary	Primary	Primary	Primary	Primary	Secondary	Secondary	Secondary	Secondary
Higher risk-adjusted return	Secondary	Secondary	Secondary	Primary	Primary	Primary	Secondary	Secondary	Secondary
Higher yield	Secondary	Secondary	Secondary	Secondary	Primary	Primary	Primary	Primary	Secondary
Lower volatility	Secondary	Secondary	Secondary	Secondary	Secondary	Primary	Primary	Primary	Secondary
Minimize drawdowns	Secondary	Secondary	Secondary	Secondary	Secondary	Secondary	Primary	Primary	Primary

■ Primary factor ■ Secondary factor

We find that most goals fall into three broad categories: building, spending and preserving wealth. Within these categories, each goal is addressed by portfolios with investment objectives like growth, growth & income, income and preservation. The mix of objectives targeted by each portfolio will differ depending on the goal, as shown in the exhibit below.

Each portfolio's success in achieving the desired investor goal is defined by its ability to deliver a specific mix of quantitative investment metrics, such as risk-adjusted returns, maximum drawdown and yield.



4. What makes the strategist different?

We are focused on helping investors achieve their financial goals. To do that, Capital Group employs two layers of active management to our custom models. The first layer is bottom-up security selection by portfolio managers in each of the actively managed Capital Group funds.

The second layer is the construction and oversight of the active and passive funds in the model portfolios by the custom models investment team, with support from the Capital Solutions Group. This approach is guided by The Capital System™, which is built on the foundation of a long-term view, deep fundamental research and collaboration.

Our two-layer system is distinctive among investment managers. It adds another layer of due diligence and collaboration and promotes a thoughtful and thorough process. And it's an important component of Capital Group's five pillars of model portfolio differentiation.

Five pillars of model portfolio differentiation



Objective-based process



Two layers of active management



Flexibility of underlying Capital Group funds



Recharacterization of equity



Focused roles of fixed income

5. Why custom models?

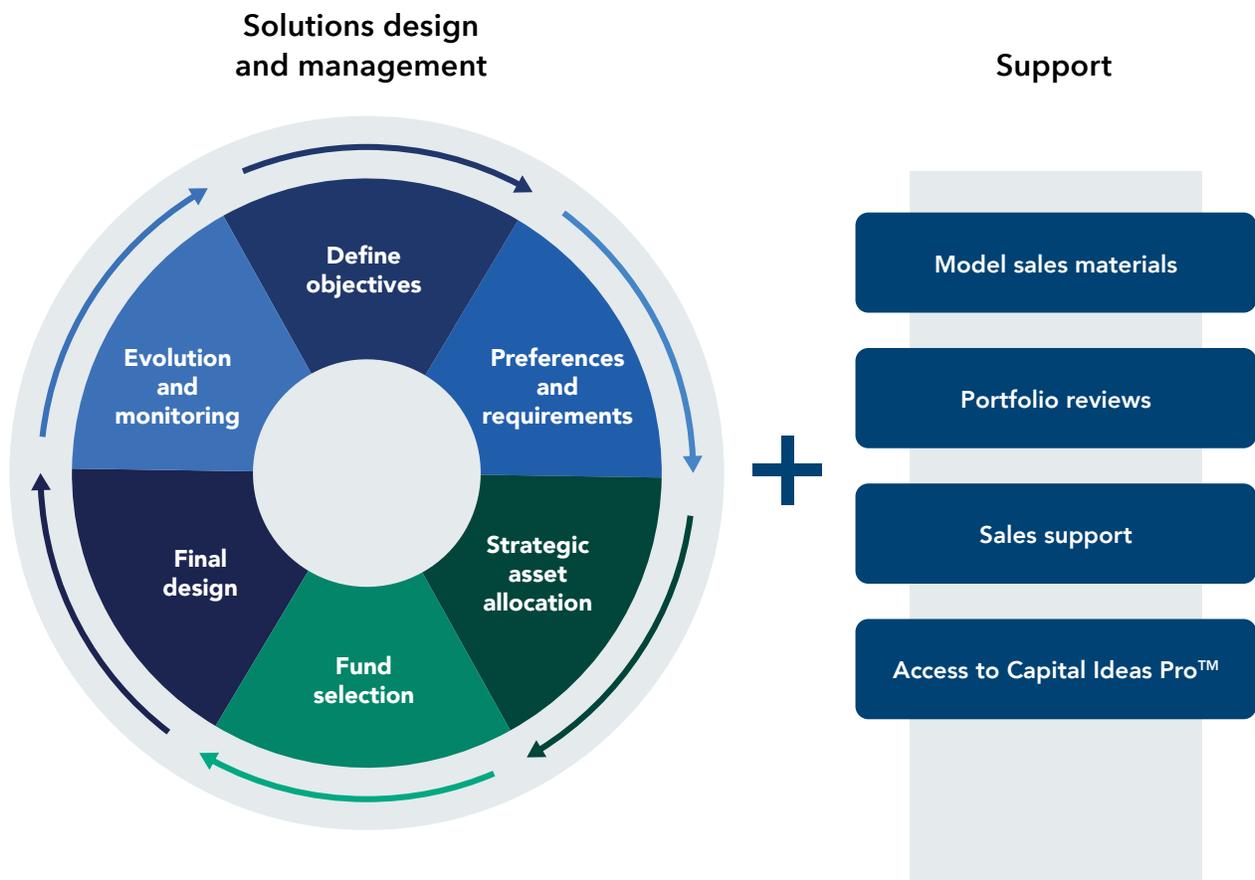


“A model portfolio isn’t one-size-fits-all. Custom models let clients pick the solution that fits their needs.”

– **STEVE FOX**
Portfolio Solutions Manager

Custom models are bespoke investment portfolios made just for you. Using an objective-based investment philosophy focused on achieving investor goals, we leverage the scale and experience of Capital Group to design specific investment strategies to meet your unique needs. To create your custom models, we will work with you to determine your preferences for the following: vehicle choice, third-party provider choice, weighted average expense ratio targets, active/passive allocation, strategy focus and flexibility.

These are the steps we take in our investment process, as well as the support you can expect when you partner with Capital Group.



A custom model gives you the freedom and flexibility to provide your clients with a portfolio designed to meet their needs.

Disclosures

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A Separately Managed Account (SMA) is a professionally managed portfolio of individual securities selected by an investment manager and owned by the end investor.

Model portfolios are provided to financial intermediaries who may or may not recommend them to clients. The portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are asset allocations designed for individuals with different time horizons, investment objectives and risk profiles. Allocations may change and may not achieve investment objectives. If a cash allocation is not reflected in a model, the intermediary may choose to add one. Capital Group does not have investment discretion or authority over investment allocations in client accounts. Rebalancing approaches may differ depending on where the account is held. Investors should talk to their financial professional for information on other investment alternatives that may be available. In making investment decisions, investors should consider their other assets, income and investments.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bonds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A non-diversified fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. See the applicable prospectus for details.

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**Learn more about
our models.**

