

Welcome to our Series



Can I make it easy to pursue my retirement dreams? With a target date fund from Capital Group, I can.

Since 1931, our distinctive way of managing money – emphasizing research and a long-term view – has enabled us to help investors pursue their financial goals. The Capital Group Target Date Retirement Blend Series (the "Series") shares the same investment objectives as the actively managed American Funds Target Date Retirement Series®, while thoughtfully integrating passively managed funds to help manage cost. We focus on both building and preserving wealth, seeking to deliver not only upside gains but a measure of downside resilience as well.



Privately owned

We can maintain a long-term view and do what we think is best for investors.



Aligned with investors

Managed by the Target Date Solutions Committee, a team with meaningful personal assets invested in our target date strategies.*



An industry leader

The Series focuses on delivering superior long-term results and enjoys accolades from industry analysts.



A top asset manager

With \$339 billion of target date assets under management, Capital Group is one of the leading providers of target date funds.†



Low expenses

The Series strives to offer low expense ratios by combining our actively managed funds with lower-cost passive funds from established providers.

*Based on personal investment in the American Funds Target Date Retirement Series, a mutual fund series similarly managed by the Target Date Solutions Committee.

†Sources: Capital Group, Sway Research, "The State of the Target Date Market: 2025," February 12, 2025. Includes collective investment trusts and mutual funds from all target date strategies offered by Capital Group. This analysis is generated from Sway's proprietary database of mutual fund and collective trust target date portfolio and asset data, which includes 214 different target date series and thousands of mutual fund share classes and collective trusts.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Advisory services offered through Capital Research and Management Company (CRMC) and its RIA affiliates. Capital Client Group, Inc., member FINRA.

Accolades



Analyst-driven
100%

Data coverage
100%

Source: Morningstar, as of March 19, 2025. For the Capital Group Target Date Retirement Blend Series, Morningstar awarded a Morningstar Medalist Rating™ of Gold for vintages 2010 through 2065 for unit classes TD2 and TD4 and the 2070 vintage for TD2. All other unit classes and vintages in the Series are not funded and are thus not rated. The Morningstar Medalist Rating is a summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Capital Group has paid Morningstar a licensing fee to access and publish its rating data. © 2025 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from this information. Past performance is no guarantee of future results. Refer to "Additional Information" for more information.



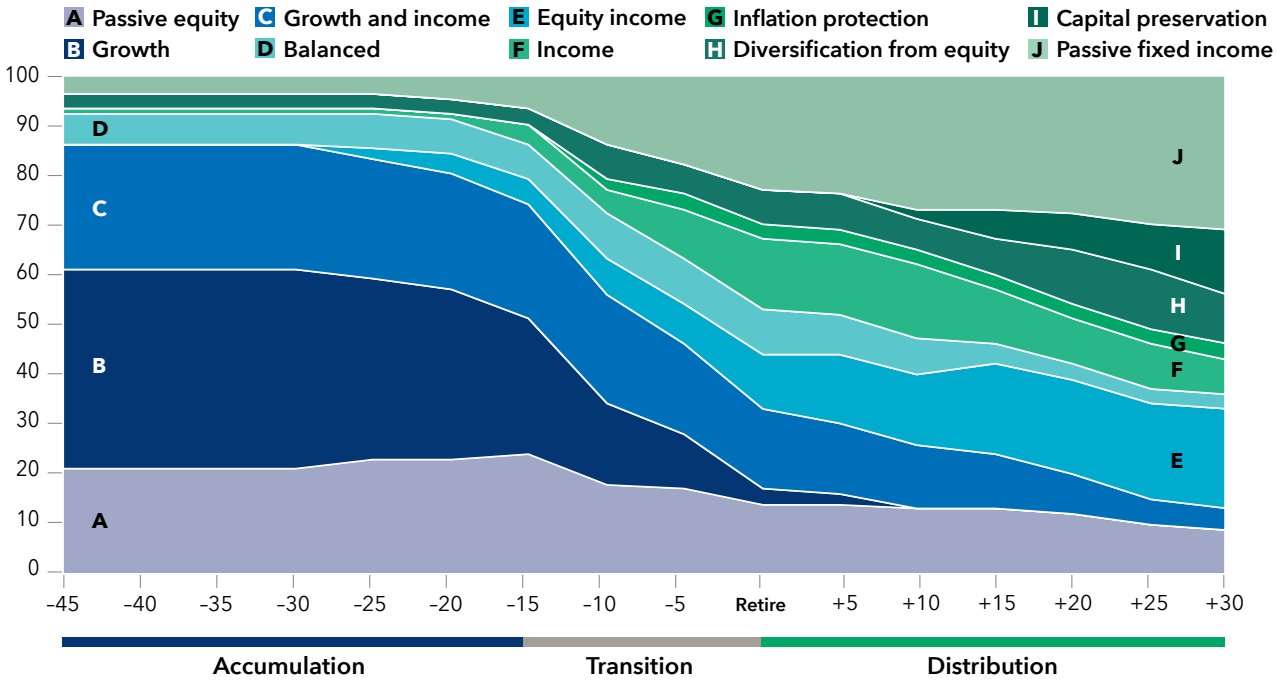
Capital Group, home of American Funds, was selected as one of the most trusted and reliable asset managers by financial professionals.

Source: Escalent, Cogent Syndicated. Retirement Plan Advisor Trends, October 2024. Methodology: 411 respondents participated in a web survey conducted September 9-17, 2024. The respondents consisted of financial advisors managing defined contribution plans (195 managed plans with less than \$50M AUM, and 216 managed plans with \$50M+ AUM). For "Ownership" of Core Brand Attributes – Tier 1, Capital Group/American Funds was selected within the top two choices in response to questions described by statements such as "Is a company I trust" and "Is reliable." Capital Group has provided input on some questions to be included in Cogent surveys over time. The document containing these survey results was purchased for use by Capital Group/American Funds. Additionally, Capital Group made a subscription investment to Cogent Syndicated to access a detailed version of the Retirement Plan Advisor Trends report. Learn more at [escalent.co](https://www.escalent.co).



The Capital Group Target Date Retirement Blend Series glide path

Underlying fund allocations by objective and asset type



Source: Capital Group. Target allocations shown are as of June 30, 2025, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the characteristics statement. Underlying investments may be added or removed during the year. Passive funds are managed to deliver a pattern of results consistent with an index, unlike Capital Group funds, which are managed to specific objectives, as illustrated. For that reason, within our investment process we do not categorize passive funds to Capital Group's investment framework.

Our approach to building and preserving wealth

Combining active and passive

The Series is made up of a mix of underlying active and passively managed funds. Capital Group active funds are managed to seek superior returns while passive funds from established providers are designed to seek returns consistent with a particular market index. Combining the two enables us to offer an objective-based target date series at a lower cost.

Focused on investor outcomes

The underlying actively managed funds in our Series are tied to certain investor objectives: growth, growth-and-income, equity income/balanced and fixed income funds with various objectives of their own.

Glide path within a glide path

The Series places a greater emphasis on dividend-paying (or equity-income) stocks over time in an effort to provide more equity exposure while managing volatility. This approach can also help manage the risk of outliving your savings by maintaining exposure to equities later in life.

Bond funds with purpose

Fixed income anchors the glide path by seeking to provide diversification from equities, capital preservation and income depending on the stage of life.

The power of flexibility

The Series features active multi-asset and global funds that empower underlying fund managers to shift between equities and fixed income as well as U.S. and non-U.S. equities in response to market conditions. Passive funds help broaden market exposure.

How to use a target date fund

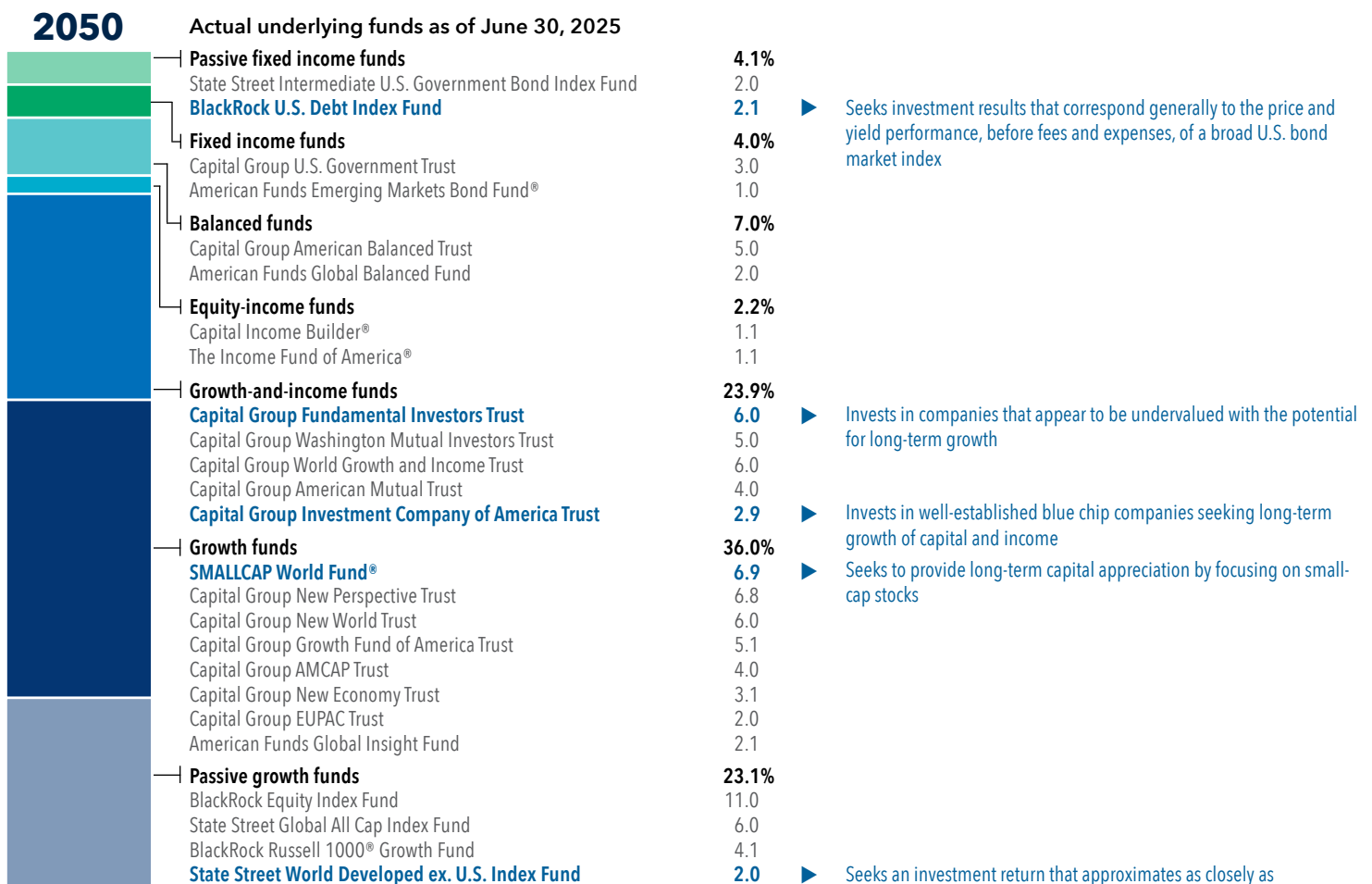
Each fund, or “vintage,” in the Blend Series is in turn made up of a mix of individual underlying Capital Group unit trusts and American Funds, along with passively managed index funds from established third-party providers. Each vintage is designed to serve as a single diversified retirement portfolio with an underlying approach aligned with the approximate year an investor is assumed to stop working and begin taking withdrawals. So if you plan to retire around 2050, you might select the 2050 vintage for access to its age-appropriate mix of underlying investments.

Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. After the target retirement date is reached, investment professionals continue to manage the portfolio for approximately 30 years as they seek to provide retirees with a source of income and a measure of downside protection along with the potential for capital appreciation.

While the funds are managed for 30 years beyond their retirement year, you don't have to retain assets in the fund past the designated target date. Although the target date portfolios are managed for investors on a projected retirement date time frame, the fund's allocation strategy does not guarantee that investors' retirement goals will be met.

Take a look below at the 2050 vintage to see an example of the underlying funds that make up its current allocations.

Example: A deeper look into the underlying funds of the 2050 vintage



The allocations shown are as of June 30, 2025, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the characteristics statement. Underlying funds may be added or removed during the year. Totals may not reconcile due to rounding.

Important investment disclosures

Important information about objectives, risks, charges and expenses for collective investment trusts is contained in the Characteristics Statement, which can be obtained from Capital Group or participants' plan provider or employer.

Collective Investment Trusts (CITs) are available for investment only to certain qualified retirement plans. Capital Group CITs are maintained by Capital Bank and Trust Company ("trustee"), which has retained an affiliate to serve as investment adviser to the trustee.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds, in proportion to their allocations. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Investments in mortgage-related securities involve additional risks, such as prepayment risk. Higher yielding, higher risk bonds can fluctuate in price more than investment-grade bonds, so investors should maintain a long-term perspective. Interests in Capital Group's U.S. Government Securities portfolios are not guaranteed by the U.S. government. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. As a nondiversified fund, American Funds Emerging Markets Bond Fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, a single issuer could adversely affect a fund's results more than if the fund invested a smaller percentage of assets in securities of that issuer. See the applicable prospectus for details.

Third-party managers, **BlackRock, Inc** ("BRI") and **State Street Corporation** ("SSC"), for the passive funds (BRI: Russell 1000 Growth Fund, Equity Index Fund, U.S. Debt Index Fund, U.S. Treasury Inflation-Protected Securities Fund, 1-3 Year Government/Credit Bond Index Fund, iShares MBS ETF and iShares Core Dividend Growth ETF; and SSC: State Street Global All Cap Equity Index Securities Lending Series Fund, State Street World Developed ex U.S. Index Securities Lending Series Fund and State Street Intermediate U.S. Government Bond Index Securities Lending Series Fund), are not affiliated with Capital Group ("CG") and are not responsible for the portfolio construction or glide path of the CG Target Date Retirement Blend Series. Neither BRI or SSC make any representation regarding the advisability of investing in the series. Not all passive funds are in every vintage.

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The portfolio may hold a portion of its assets in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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