

# Washington Mutual Investors Fund

Class 529-F-2 | FWMMX for the year ended April 30, 2026



This annual shareholder report contains important information about Washington Mutual Investors Fund (the "fund") for the period from May 1, 2025 to April 30, 2026. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature-529F2](https://capitalgroup.com/mutual-fund-literature-529F2). You can also request this information by contacting us at (800) 421-4225.

## What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-F-2	\$39	0.35%

### Management's discussion of fund performance

The fund's Class 529-F-2 shares gained 22.85% for the year ended April 30, 2026. That result compares with a 31.05% gain for the S&P 500 Index. For information on returns for additional periods, including the fund lifetime, please refer to [capitalgroup.com/mutual-fund-returns-529F2](https://capitalgroup.com/mutual-fund-returns-529F2).

### What factors influenced results

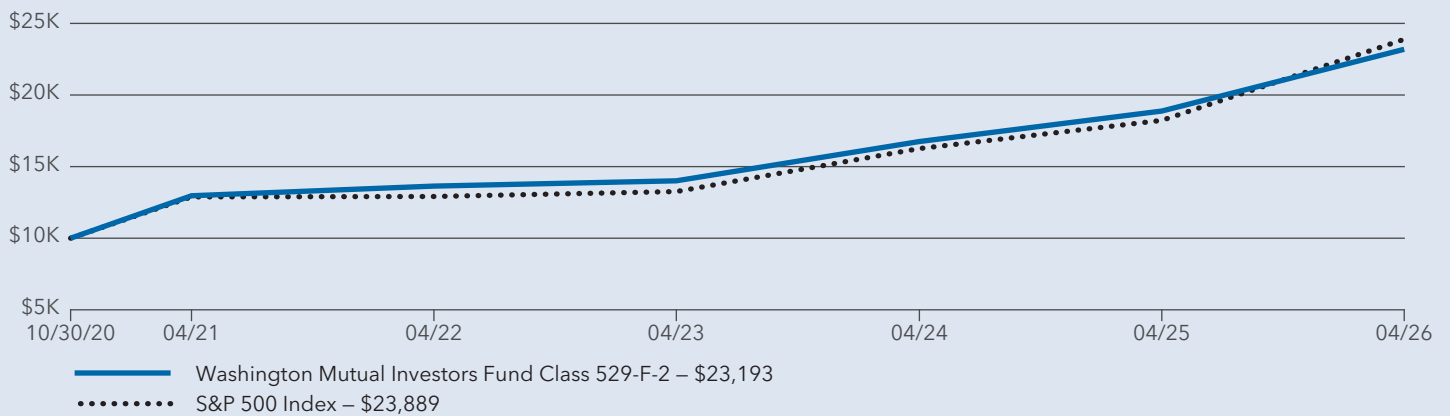
U.S. equities reached record highs, supported by strong corporate earnings and accelerating AI-driven investment, which helped offset volatility stemming from the conflict in Iran. Gains were broad-based, with growth sectors providing the highest returns. Energy stocks also advanced sharply as Middle East tensions drove oil prices higher and increased inflation concerns. U.S. economic growth remained solid although a softening labor market prompted the U.S. Federal Reserve (Fed) to deliver three 25-basis-point rate cuts during the fund's fiscal year.

Within the fund, most sectors contributed to the portfolio, with information technology being particularly additive. Returns from the industrials, communication services and energy sectors were also positive. The utilities and real estate sectors also posted double-digit gains but had a less meaningful impact on portfolio results due to low relative exposure.

Conversely, holdings within health care lagged. Returns from consumer staples and financials sectors, though positive, were lower than the overall portfolio's return.

### How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



## Average annual total returns

	1 year	5 years	Since inception <sup>1</sup>
Washington Mutual Investors Fund – Class 529-F-2 <sup>2</sup>	22.85%	12.33%	16.53%
S&P 500 Index <sup>3</sup>	31.05%	13.14%	17.16%

<sup>1</sup> Class 529-F-2 shares were first offered on October 30, 2020.

<sup>2</sup> Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

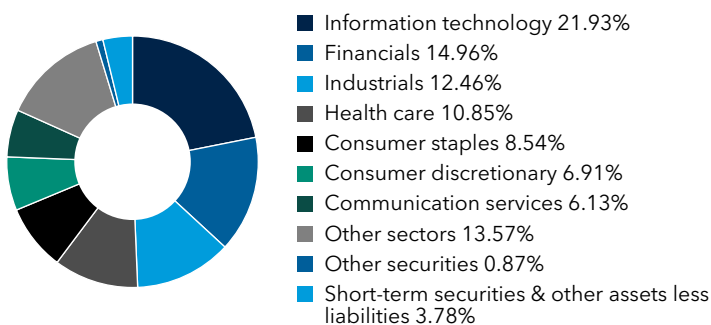
<sup>3</sup> Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

Fund net assets (in millions)	\$214,457
Total number of portfolio holdings	200
Total advisory fees paid (in millions)	\$452
Portfolio turnover rate	32%

## Portfolio holdings by sector (percent of net assets)



## Changes in and disagreements with accountants

On July 3, 2025, PricewaterhouseCoopers ("PwC") was dismissed and Deloitte & Touche LLP was appointed as the fund's independent registered public accounting firm for the fiscal year ending April 30, 2026 audit. The change in the fund's independent registered public accounting firm was approved by the fund's board of trustees, including a majority of the independent trustees, upon recommendation of the audit committee, as part of a broader effort to update board oversight and fund operations. At no point during the fund's fiscal years ended April 30, 2024 and April 30, 2025 and the subsequent interim period through July 3, 2025, were there any disagreements between management and PwC on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure.

## Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at [capitalgroup.com/mutual-fund-literature-529F2](https://capitalgroup.com/mutual-fund-literature-529F2).

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.