

# Washington Mutual Investors Fund

Class 529-C | CWMCX for the year ended April 30, 2025



This annual shareholder report contains important information about Washington Mutual Investors Fund (the "fund") for the period from May 1, 2024 to April 30, 2025. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature-529C](https://capitalgroup.com/mutual-fund-literature-529C). You can also request this information by contacting us at (800) 421-4225.

## What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-C	\$143	1.35%

### Management's discussion of fund performance

The fund's Class 529-C shares gained 11.61% for the year ended April 30, 2025. That result compares with a 12.10% gain for the S&P 500 Index. For information on returns for additional periods, including the fund lifetime, please refer to [capitalgroup.com/mutual-fund-returns-529C](https://capitalgroup.com/mutual-fund-returns-529C).

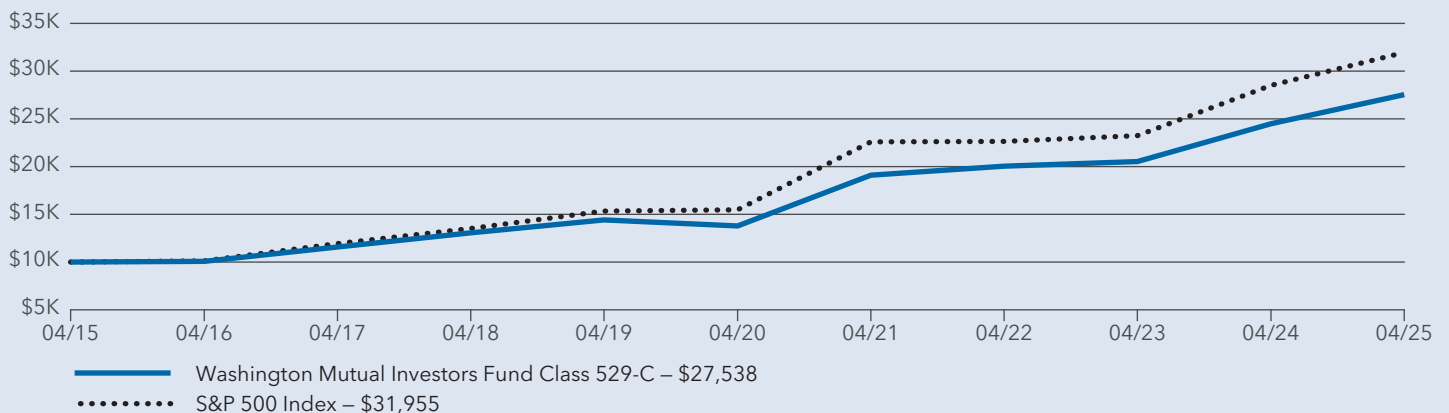
### What factors influenced results

The U.S. economy maintained steady growth during most of the fund's fiscal year but contracted in the first quarter of 2025 due to escalating tariff tensions and weaker consumer sentiment. The Federal Reserve cut rates three times in 2024 as inflation eased. U.S. indices posted strong returns during the period despite heightened economic uncertainties and a market correction in early 2025. Financials and utilities were the top-performing sectors, driven by interest rate changes and increased electricity demand from data centers, respectively.

Within the fund, most sectors added positive returns to the overall portfolio, with information technology, financials and consumer staples particularly additive. Select holdings in utilities and industrials also saw returns surpassing those of the overall portfolio. The industrials and consumer discretionary sectors posted double-digit gains but trailed the portfolio's total return. Conversely, the fund's holdings in the energy and materials sectors saw negative returns during the period.

### How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



## Average annual total returns

	1 year	5 years	10 years
Washington Mutual Investors Fund – Class 529-C (with sales charge)*	10.61%	13.98%	10.66%
Washington Mutual Investors Fund – Class 529-C (without sales charge)*	11.61%	13.98%	10.66%
S&P 500 Index†	12.10%	15.61%	12.32%

\* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

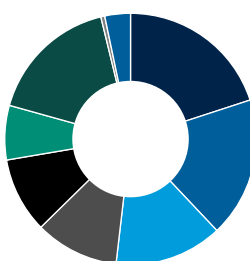
† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

Fund net assets (in millions)	\$183,866
Total number of portfolio holdings	188
Total advisory fees paid (in millions)	\$417
Portfolio turnover rate	29%

## Portfolio holdings by sector (percent of net assets)



- Information technology 20.04%
- Financials 18.00%
- Health care 13.94%
- Industrials 10.75%
- Consumer staples 9.67%
- Consumer discretionary 6.96%
- Other sectors 16.85%
- Other securities 0.46%
- Short-term securities & other assets less liabilities 3.33%

## Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.