

SMALLCAP World Fund[®]

Class R-1 | RSLAX for the six months ended March 31, 2026

CAPITAL GROUP[®] | AMERICAN FUNDS[®]

This semi-annual shareholder report contains important information about SMALLCAP World Fund (the "fund") for the period from October 1, 2025 to March 31, 2026. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-R1. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

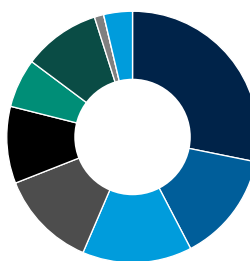
Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class R-1	\$88	1.75%*

*Annualized.

Key fund statistics

Fund net assets (in millions)	\$80,901
Total number of portfolio holdings	857
Portfolio turnover rate	24%

Portfolio holdings by sector (percent of net assets)



■ Industrials	28.15%
■ Financials	14.19%
■ Information technology	14.11%
■ Consumer discretionary	12.57%
■ Health care	9.86%
■ Materials	6.29%
■ Other sectors	9.85%
■ Other securities	1.24%
■ Bonds, notes & other debt instruments	0.01%
■ Short-term securities & other assets less liabilities	3.73%

Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/mutual-fund-literature-R1.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.