

# EUPAC Fund™

(formerly EuroPacific Growth Fund)

Class R-1 | RERAX for the year ended March 31, 2026



This annual shareholder report contains important information about EUPAC Fund (the "fund") for the period from April 1, 2025 to March 31, 2026. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature-R1](https://capitalgroup.com/mutual-fund-literature-R1). You can also request this information by contacting us at (800) 421-4225. **This report describes changes to the fund that occurred during the reporting period.**

## What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class R-1	\$173	1.57%

### Management's discussion of fund performance

The fund's Class R-1 shares gained 20.98% for the year ended March 31, 2026. That result compares with a 24.91% gain for the MSCI ACWI (All Country World Index) ex USA. For information on returns for additional periods, including the fund lifetime, please refer to [capitalgroup.com/mutual-fund-returns-R1](https://capitalgroup.com/mutual-fund-returns-R1).

### What factors influenced results

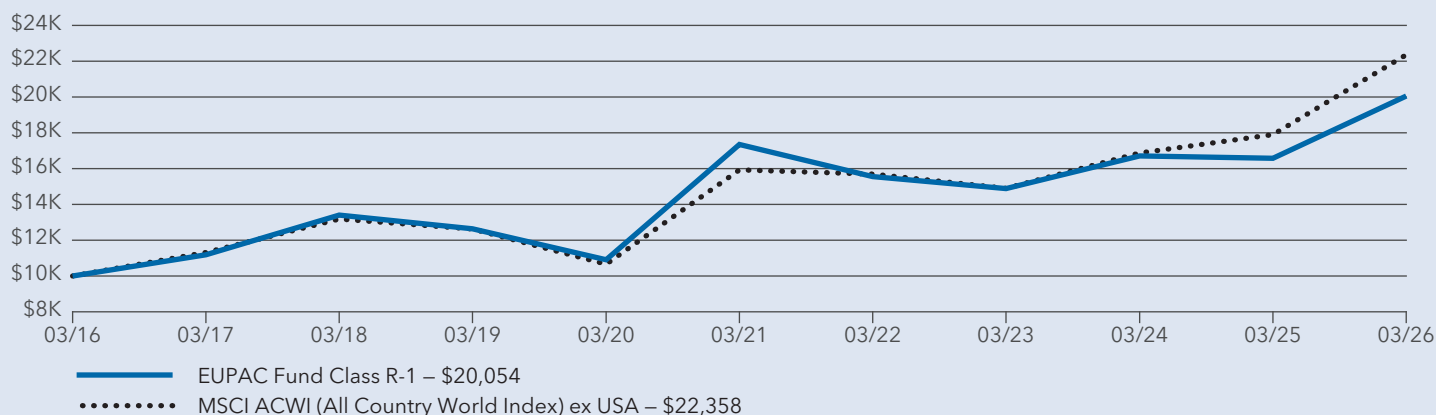
International equity markets delivered strong gains during the during the one-year period ended March 31, 2026, remaining resilient despite persistent trade tensions. However, momentum slowed late in the period as the Middle East conflict led to an energy crisis. Equities in the U.K. and Japan advanced but pulled back sharply in March. Chinese equities posted modest gains, while Indian stocks declined.

Within the fund, most sectors contributed to the portfolio, with information technology being the most additive. Returns from the financials, industrials and materials sectors were also positive. Conversely, holdings in the health care and consumer discretionary sectors saw negative results during the period.

Geographically, investments in companies based in Taiwan, Canada and South Korea contributed significantly to absolute returns. Shares of companies in Denmark, India and China posted negative overall returns.

### How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



## Average annual total returns

	1 year	5 years	10 years
EUPAC Fund – Class R-1*	20.98%	2.94%	7.21%
MSCI ACWI (All Country World Index) ex USA†	24.91%	7.02%	8.38%

\* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

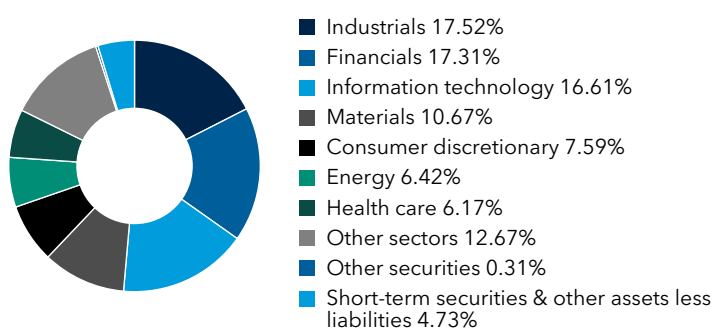
† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

Fund net assets (in millions)	\$126,761
Total number of portfolio holdings	387
Total advisory fees paid (in millions)	\$558
Portfolio turnover rate	50%

## Portfolio holdings by sector (percent of net assets)



## Material fund changes

This is a summary of certain changes to the fund since April 1, 2025. For more complete information, you may review the fund's next prospectus, which we expect to be available by June 1, 2026 at [capitalgroup.com/mutual-fund-literature-R1](https://capitalgroup.com/mutual-fund-literature-R1) or upon request at (800) 421-4225.

Effective June 1, 2025, the fund name is EUPAC Fund.

## Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at [capitalgroup.com/mutual-fund-literature-R1](https://capitalgroup.com/mutual-fund-literature-R1).

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.