ANNUAL SHAREHOLDER REPORT

New Perspective Fund®

Class R-1 | RNPAX for the year ended September 30, 2025

CAPITAL GROUP® | AMERICAN FUNDS®

This annual shareholder report contains important information about New Perspective Fund (the "fund") for the period from October 1, 2024 to September 30, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-R1. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical $10,000 investment)

Share class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class R-1	$161	1.49%

Management's discussion of fund performance

The fund's Class R-1 shares gained 16.35% for the year ended September 30, 2025. That result compares with a 17.27% gain for the MSCI ACWI (All Country World Index). For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-R1.

What factors influenced results

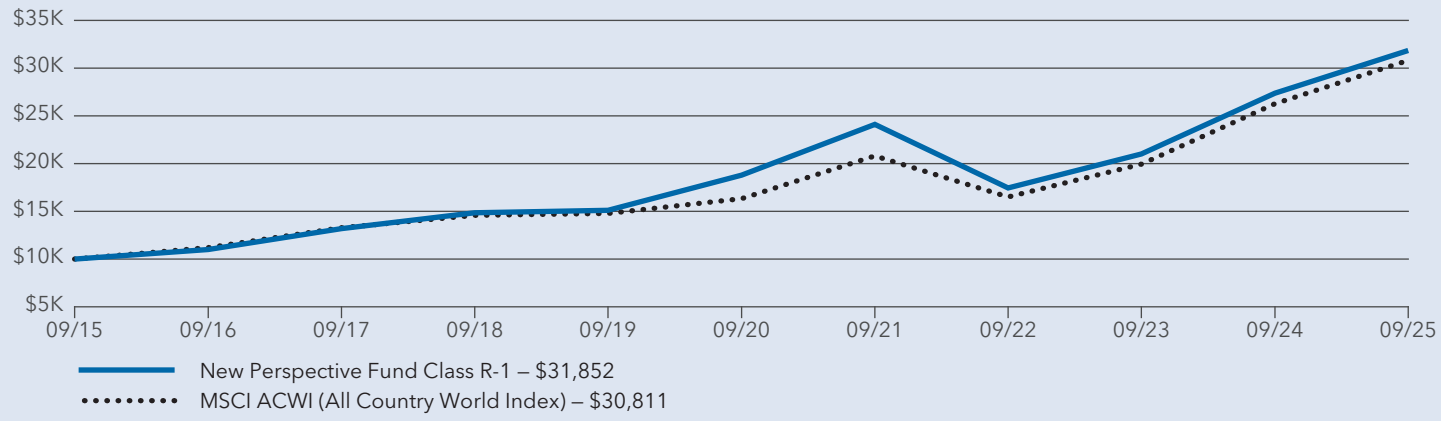
Global equity markets delivered strong gains over the fiscal year, despite periods of volatility driven by trade uncertainty and geopolitical tensions. All major regions posted positive returns, with markets outside the United States outpacing throughout 2025. Within emerging markets, equities in China, Taiwan and Korea rallied, offsetting negative returns in India.

Most sectors generated positive returns for the fund, with information technology, communication services and financials being particularly additive. Returns from the consumer discretionary and industrials sectors also exceeded those of the overall portfolio. U.S.-based companies, which represent over half the portfolio, posted strong gains that surpassed the fund's overall return. Companies based in France, the United Kingdom, Taiwan and Canada made meaningful contributions to investment results as well.

Health care was a significant detractor from overall results, posting the lowest return among all sectors, and the fund's substantial exposure to it amplified the negative impact. The materials and real estate sectors also delivered negative returns. On a country basis, holdings in Denmark were the most notable detractor on absolute results.

How a hypothetical $10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	10 years
New Perspective Fund – Class R-1*	16.35%	11.13%	12.28%
MSCI ACWI (All Country World Index)†	17.27%	13.54%	11.91%

* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	$162,352
Total number of portfolio holdings	287
Total advisory fees paid (in millions)	$539
Portfolio turnover rate	23%

Portfolio holdings by sector (percent of net assets)

- Information technology 22.41%
- Industrials 14.56%
- Consumer discretionary 13.83%
- Financials 12.63%
- Communication services 11.54%
- Health care 11.38%
- Consumer staples 5.07%
- Other sectors 5.10%
- Short-term securities & other assets less liabilities 3.48%

Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at **capitalgroup.com/mutual-fund-literature-R1**.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be householded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.

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