

American Funds® International Vantage Fund



Class T | AIVTX for the year ended October 31, 2025

This annual shareholder report contains important information about American Funds International Vantage Fund (the "fund") for the period from November 1, 2024 to October 31, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class T	\$75	0.68%

Management's discussion of fund performance

The fund's Class T shares gained 20.47% for the year ended October 31, 2025. That result compares with a 23.03% gain for the MSCI EAFE (Europe, Australasia, Far East) Index.

What factors influenced results

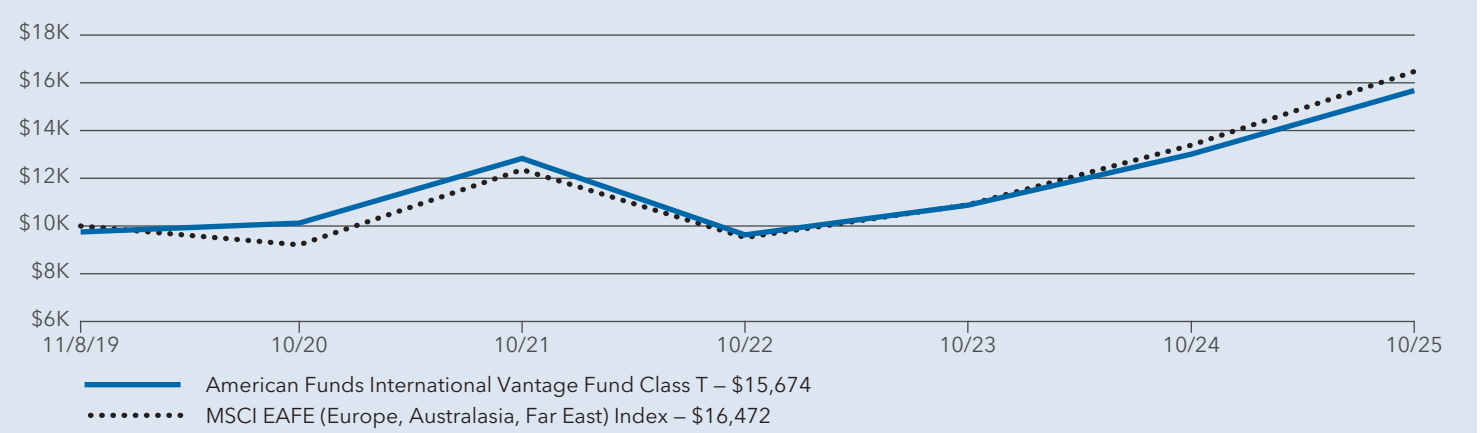
International markets delivered robust returns over the fiscal year, buoyed by a weaker dollar and strong earnings across several key regions. Japanese equities surged, driven by solid capital investment and a fresh stimulus package, even as consumer demand remained subdued. European stocks rallied on the back of easing inflation and favorable monetary policies, with Germany's fiscal stimulus adding further momentum. Meanwhile, U.K. equities advanced steadily, supported by modest economic growth and stable inflation.

Overall, most sectors added to the fund's positive results, with industrials, financials and information technology being particularly additive. Consumer staples, communication services and utilities holdings also contributed positively to the overall portfolio return. Companies based in the U.K., France and Germany posted strong gains that surpassed the fund's overall returns.

Conversely, holdings in the health care and materials sectors detracted from the broader portfolio's return. Likewise, holdings in companies based in Denmark were the most notable detractor to absolute results.

How a hypothetical \$10,000 investment has grown

Figures reflect deduction of the maximum sales charge and assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	Since inception ¹
American Funds International Vantage Fund – Class T (with sales charge) ²	17.46%	8.59%	7.80%
American Funds International Vantage Fund – Class T (without sales charge) ²	20.47%	9.14%	8.26%
MSCI EAFE (Europe, Australasia, Far East) Index ³	23.03%	12.33%	8.70%

¹ Class T shares were first offered on November 8, 2019.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

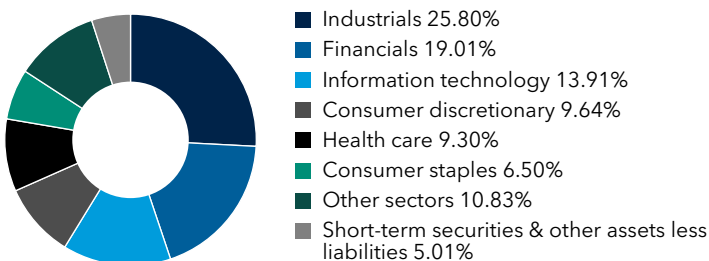
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$2,638
Total number of portfolio holdings	128
Total advisory fees paid (in millions)	\$11
Portfolio turnover rate	32%

Portfolio holdings by sector (percent of net assets)



Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/mutual-fund-literature.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.