ANNUAL SHAREHOLDER REPORT

The Growth Fund of America®

Class 529-F-2 | FAFGX for the year ended August 31, 2026

CAPITAL GROUP® | AMERICAN FUNDS®

This annual shareholder report contains important information about The Growth Fund of America (the "fund") for the period from September 1, 2025 to August 31, 2026. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-529F2. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical $10,000 investment)

Share class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class 529-F-2	$41	0.38%

Management's discussion of fund performance

The fund's Class 529-F-2 shares gained 15.04% for the year ended August 31, 2026. That result compares with a 20.38% gain for the S&P 500 Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-529F2.

What factors influenced results

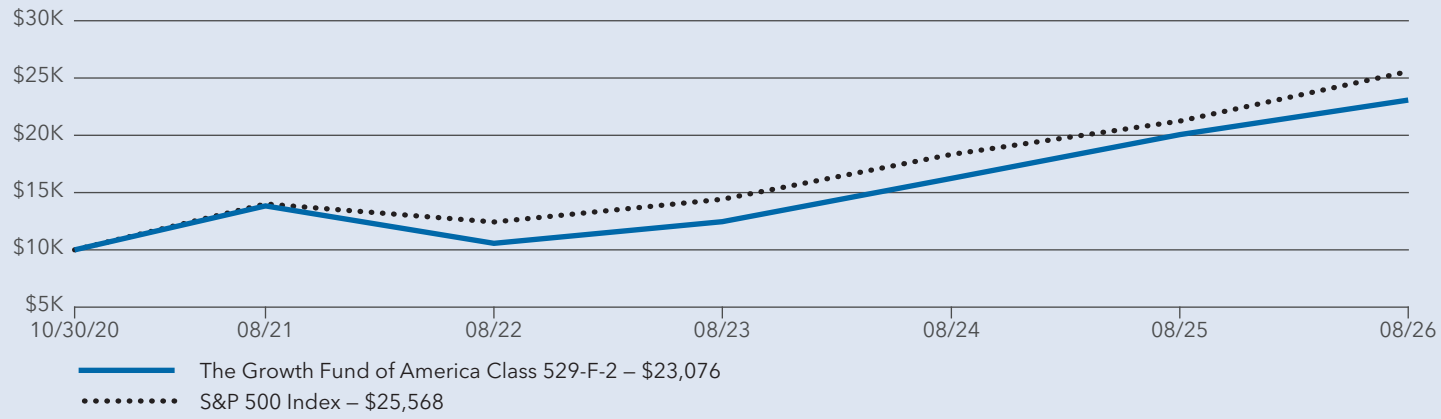
U.S. equities posted strong gains during the fund's fiscal year, driving the S&P 500 Index to record highs. Markets were supported by higher oil prices amid tensions in the Middle East and continued investment in artificial intelligence infrastructure. The U.S. economy remained resilient, underpinned by steady consumer spending, while signs of a moderating labor market prompted the Federal Reserve to implement three 25-basis-point rate cuts during the period.

Within the fund, most sectors contributed positively to returns, with information technology being particularly impactful. The healthcare, industrials and materials sectors also generated solid gains. Although it represented a relatively small portion of the portfolio, the energy sector delivered especially strong results and contributed meaningfully to fund returns.

In contrast, the financials and consumer discretionary sectors posted negative returns and weighed on overall fund results.

How a hypothetical $10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	Since inception[1]
The Growth Fund of America – Class 529-F-2[2]	15.04%	10.77%	15.40%
S&P 500 Index[3]	20.38%	12.79%	17.44%

[1] Class 529-F-2 shares were first offered on October 30, 2020.

[2] Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

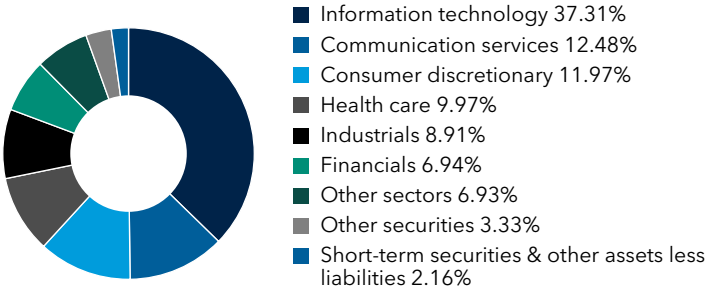
[3] Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	$353,072
Total number of portfolio holdings	316
Total advisory fees paid (in millions)	$848
Portfolio turnover rate	39%

Portfolio holdings by sector (percent of net assets)



Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/mutual-fund-literature-529F2.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be householded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.

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