

The Growth Fund of America®

Class R-5 | RGAFX for the year ended August 31, 2025



This annual shareholder report contains important information about The Growth Fund of America (the "fund") for the period from September 1, 2024 to August 31, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-R5. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class R-5	\$38	0.34%

Management's discussion of fund performance

The fund's Class R-5 shares gained 23.59% for the year ended August 31, 2025. That result compares with a 15.88% gain for the S&P 500 Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-R5.

What factors influenced results

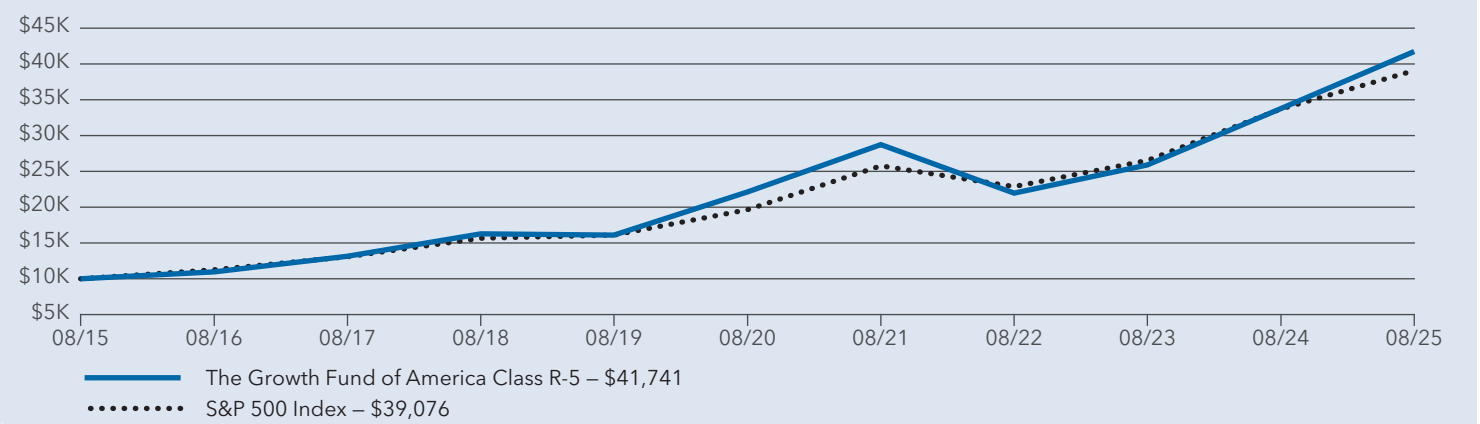
U.S. equities rose sharply over the fund's fiscal year, rebounding from volatility in early 2025. Strong gains in the communication services, industrials and information technology sectors pushed the S&P 500 Index to record highs. The U.S. economy returned to growth in the second quarter of 2025, recovering from the previous quarter's contraction, which was due to a surge in imports ahead of new tariffs. Despite policy uncertainty, increased government spending and the resilient U.S. consumer supported the expansion. Inflation rose towards the end of the period, indicating a modest tariff impact and reinforcing expectations of potential near-term U.S. Federal Reserve rate cuts.

Holdings in multiple sectors added positive returns to the portfolio, including communication services, information technology and financials. Likewise, holdings in consumer discretionary, utilities, real estate and industrials saw returns surpassing those of the overall portfolio. Consumer staples shares were also positive, though below the portfolio's overall return.

Detractors during the period included holdings in the health care sector, particularly within the pharmaceuticals industry. The materials and energy sectors also contributed negatively to overall returns.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	10 years
The Growth Fund of America – Class R-5*	23.59%	13.53%	15.36%
S&P 500 Index†	15.88%	14.74%	14.60%

* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

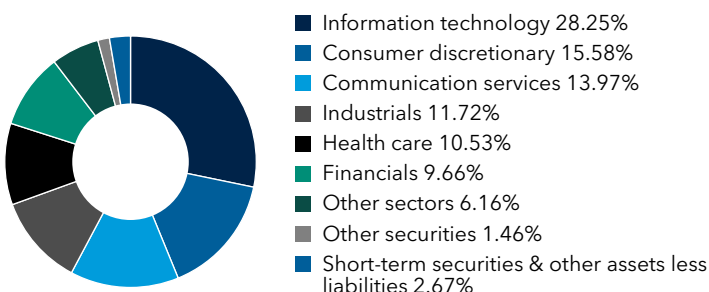
† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$328,977
Total number of portfolio holdings	328
Total advisory fees paid (in millions)	\$761
Portfolio turnover rate	32%

Portfolio holdings by sector (percent of net assets)



Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.