ANNUAL SHAREHOLDER REPORT

Intermediate Bond Fund of America®

Class 529-F-3 | FIFBX for the year ended August 31, 2026

CAPITAL GROUP® | AMERICAN FUNDS®

This annual shareholder report contains important information about Intermediate Bond Fund of America (the "fund") for the period from September 1, 2025 to August 31, 2026. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-529F3. You can also request this information by contacting us at (800) 421-4225. **This report describes changes to the fund that occurred during the reporting period.**

What were the fund costs for the last year? (based on a hypothetical $10,000 investment)

Share class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class 529-F-3	$29	0.29%

Management's discussion of fund performance

The fund's Class 529-F-3 shares gained 1.61% for the year ended August 31, 2026. That result compares with a 2.18% gain for the 75%/25% Bloomberg U.S. Government/Credit 1-7 Year/Bloomberg U.S. Securitized Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-529F3.

What factors influenced results

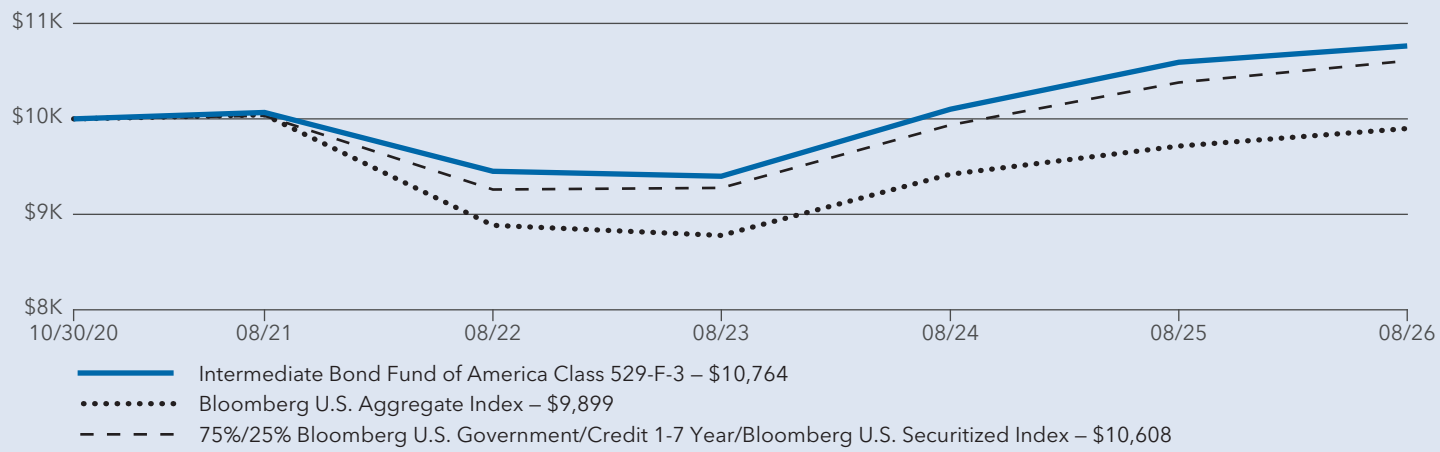
During the fund's fiscal year, the U.S. fixed income market posted modest returns, with credit spreads near the lower end of their 10-year range. The U.S. economy remained resilient, although a softening labor market prompted the U.S. Federal Reserve to implement three 25-basis-point rate cuts in 2025. After trading in a narrow range in 2025, U.S. Treasury yields moved gradually higher after the start of the Middle East conflict amid persistent inflation concerns and increased government borrowing.

The fund lagged the benchmark. Investments in securitized debt were additive compared to the index. Security selection within investment-grade (BBB/Baa and above) corporates also added slightly to relative results.

Conversely, managers were overweight duration relative to the benchmark, which had a negative impact on results. Curve positioning also detracted from results.

How a hypothetical $10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	Since inception[1]
Intermediate Bond Fund of America – Class 529-F-3[2]	1.61%	1.35%	1.27%
Bloomberg U.S. Aggregate Index[3]	1.89%	(0.29)%	(0.17)%
75%/25% Bloomberg U.S. Government/Credit 1-7 Year/Bloomberg U.S. Securitized Index[3]	2.18%	1.12%	1.02%

[1] Class 529-F-3 shares were first offered on October 30, 2020.

[2] Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

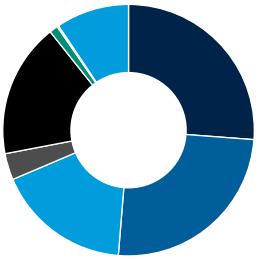
[3] Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): Bloomberg Index Services Ltd.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	$28,696
Total number of portfolio holdings	3,163
Total advisory fees paid (in millions)	$57
Portfolio turnover rate including mortgage dollar roll transactions	264%
Portfolio turnover rate excluding mortgage dollar roll transactions	149%

Portfolio holdings by asset type (percent of net assets)



- U.S. Treasury bonds & notes 26.23%
- Mortgage-backed obligations 25.10%
- U.S. corporate bonds & notes 17.32%
- Corporate bonds & notes of issuers outside the U.S. 3.38%
- Asset-backed obligations 17.27%
- Bonds & notes of governments & government agencies outside the U.S. 1.10%
- Other bonds, notes & debt instruments 0.20%
- Other securities 0.01%
- Options purchased 0.00%*
- Short-term securities & other assets less liabilities 9.39%†

*Less than 0.01%.

†Includes derivatives.

Material fund changes

This is a summary of certain changes to the fund since September 1, 2025. For more complete information, you may review the fund's next prospectus, which we expect to be available by November 1, 2026 at capitalgroup.com/mutual-fund-literature-529F3 or upon request at (800) 421-4225.

On November 25, 2025, shareholders of the fund approved an amendment to the investment advisory and service agreement to remove the income component and revise the advisory fee schedule, effective March 1, 2026.

Changes in and disagreements with accountants

On July 3, 2025, Deloitte & Touche LLP ("D&T") was dismissed and PricewaterhouseCoopers LLP was appointed as the fund's independent registered public accounting firm for the fiscal year ending August 31, 2026 audit. The change in the fund's independent registered public accounting firm was approved by the fund's board of trustees, including a majority of the independent trustees, upon recommendation of the audit committee, as part of a broader effort to update board oversight and fund operations. At no point during the fund's fiscal years ended August 31, 2024 and August 31, 2025 and the subsequent interim period through October 10, 2025, were there any disagreements between management and D&T on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure.

Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at **capitalgroup.com/mutual-fund-literature-529F3**.

Lit. No. MF5YARX-023-1026 © 2026 Capital Group. All rights reserved.