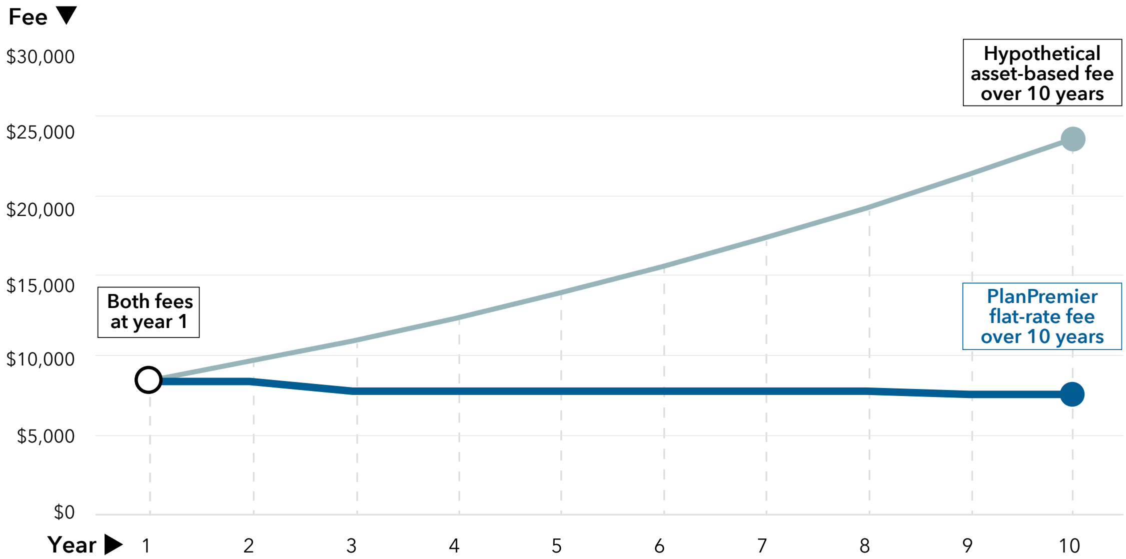
CAPITAL GROUP®

Morgan Stanley

PlanPremier® pricing

PlanPremier's fixed-dollar approach to pricing is based on the number of plan participants, not plan assets – so fees don't increase as plan assets grow. In fact, with plan asset discounts, recordkeeping costs may decline over time.



Asset-based fee

Capital Group fixed-dollar fee

The PlanPremier-Bundled recordkeeping fee is based on a plan with $4.5 million in assets and 60 participants. The annual plan fee is $4,300. The per-participant fee is $75, which includes a $10 discount for using a proprietary default investment option. Discounts on the per-participant fee have been applied when plan assets reach certain levels – a $15 discount when assets surpass $5 million in year 3 and an $18 discount when assets surpass $10 million in year 9. The hypothetical asset-based fee starts at the same level as the PlanPremier-Bundled fee in the first year ($8,800, or 0.19% of assets) and applies the same 0.19% rate to plan assets with plan contributions of $300,000 and a growth rate of 8% added at the end of each year starting with year 2.

Coming soon: Enhanced pricing starting in 2027

The pricing for PlanPremier shown here will take effect on January 1, 2027. Use this QR code or visit capitalgroup.com/planpremier-pricing for more information, including the current pricing that applies through 2026.

Fixed-dollar fees that don't rise with asset growth

PlanPremier's annual recordkeeping fees consist of:

1. **A plan fee** that's based on the number of plan participants and decreases with higher numbers of participants.
2. **A per-participant fee,** which can decrease as plan assets grow and if certain plan features are utilized.

Annual recordkeeping fees

Number of participants with account balances	PlanPremier-TPA plan fee	PlanPremier-Bundled plan fee	Plus a per-participant fee
1-10	$3,300	$5,800	$85 per participant (before available discounts)
11-25	$2,800	$5,300	
26-45	$2,200	$4,700	
46-300	$1,800	$4,300	
301 or more	$1,600	$4,100	

	Available fee discounts	Discount per participant
Plan menu	Proprietary default investment	-$10
Plan assets	$5 million to less than $10 million	-$15
	$10 million to less than $25 million	-$18
	$25 million to less than $50 million	-$21
	$50 million or more	-$25
Plan design features	Automatic enrollment at 6% or more*	-$2
	Online enrollment and deferral tracking	-$1

* Eligibility for this discount may depend on how automatic enrollment is applied across the plan population.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

A better value

Here's a selection of the many features and services covered by your recordkeeping fees for PlanPremier.

Investments	☑ Fund lineup investment selection at the plan level provided by Morgan Stanley
	☑ Cost-effective access to the American Funds Target Date Retirement Series®
Plan services	☑ Customized plan and investment review reports
	☑ Payroll integration
	☑ Online invoicing and ACH payments
	☑ Employee vesting, deferral election and eligibility tracking
	☑ Notice delivery service (additional fees may apply)
	☑ Beneficiary tracking
	☑ Interactive analytics dashboard to monitor plan health
	☑ Automatic enrollment and escalation services
Participant services	☑ Online enrollment
	☑ Customized enrollment education website, emails and materials, including Spanish materials
	☑ Mobile app
	☑ ICanRetire®, our digital participant engagement program, is now enhanced with personalized financial wellness guidance
	☑ Educational content and interactive planning tools
	☑ Investment and fee disclosure
	☑ Online distribution and loan requests
	☑ Personalized income projections, peer comparisons, health care cost estimates and budgeting tools
	☑ Spanish website and statements

For plan sponsor or financial professional use only.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

To learn more about the Morgan Stanley 3(38) Core Market Program, please see the applicable Morgan Stanley Smith Barney LLC ADV Part II Brochure for more information including a description of the fee schedule. It is available at **http://www.morganstanley.com/ADV** or from your Financial Advisor.

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Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

Capital Client Group, Inc.

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