

American Balanced Fund[®]

Class 529-T | TAFBX for the period ended June 26, 2026



This semi-annual shareholder report contains important information about American Balanced Fund (the "fund") for the period from January 1, 2026 to June 26, 2026, the date Class 529-T was closed. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature. You can also request this information by contacting us at (800) 421-4225. **This report describes changes to the fund that occurred during the reporting period.**

What were the fund costs for the period? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-T	\$18*	0.35%†

* Based on operations for the period from January 1, 2026 to June 26, 2026. Expenses for the full six months would be higher.
† Annualized.

Material fund changes

Effective June 26, 2026, Class 529-T was closed and deregistered.

Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/mutual-fund-literature.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.