American Funds
Active Models

CAPITAL GROUP® | AMERICAN FUNDS®

Investing in a model managed by Capital Group gives you:

- More than 90 years of experience in actively managing clients' money
- A strategy aligned with real-life client goals
- Competitive costs

In addition, we'll support you and your clients with timely quarterly updates and commentaries, portfolio construction insights based on the Capital Solutions Group's (CSG's) work and the support of our dedicated sales and distribution professionals.

Choose a portfolio strategist that puts client goals first.

Add us to your team.

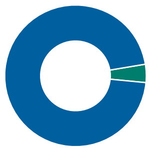
Our model objectives:

- Growth
- Growth and income
- Income
- Preservation and income

Growth

As of September 30, 2025

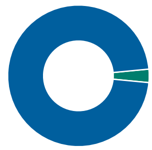
American Funds Global Growth Model



Equity | Fixed Income

Total Equity		96%
Equity %		
New Perspective Fund® (ANWFX)	●	20
SMALLCAP World Fund® (SMCFX)	●	15
The Growth Fund of America® (GFFFX)	●	15
The New Economy Fund® (NEFFX)	●	15
EUPAC Fund™* (AEPFX)	●	8
New World Fund® (NFFFX)	●	7
American Funds Global Insight Fund (AGVGX)	●	5
Capital World Growth and Income Fund® (WGIFX)	■	15
Expense ratio (F-2)		**0.55**

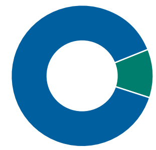
American Funds Growth Model



Equity | Fixed Income

Total Equity		97%
Equity %		
The Growth Fund of America (GFFFX)	●	25
AMCAP Fund® (AMCFX)	●	15
SMALLCAP World Fund (SMCFX)	●	15
New Perspective Fund (ANWFX)	●	15
The New Economy Fund (NEFFX)	●	10
Fundamental Investors® (FINFX)	■	10
The Investment Company of America® (ICAFX)	■	10
Expense ratio (F-2)		**0.48**

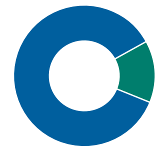
American Funds Moderate Growth Model



Equity | Fixed Income

Total Equity		89%
Equity %		
The Growth Fund of America (GFFFX)	●	20
AMCAP Fund (AMCFX)	●	10
SMALLCAP World Fund (SMCFX)	●	10
American Funds Global Insight Fund (AGVGX)	●	5
Capital World Growth and Income Fund (WGIFX)	■	15
The Investment Company of America (ICAFX)	■	10
Fundamental Investors (FINFX)	■	5
Multi-asset %		
American Balanced Fund® (AMBFX)	▲	13
American Funds Global Balanced Fund (GBLFX)	▲	12
Expense ratio (F-2)		**0.48**

American Funds Tax-Aware Moderate Growth Model



Equity | Fixed Income

Total Equity		86%
Equity %		
Capital Group Global Equity ETF (CGGE)	●	20
Capital Group Growth ETF (CGGR)	●	20
Capital Group Global Growth Equity ETF (CGGO)	●	12
Capital Group U.S. Small and Mid Cap ETF (CGMM)	●	10
Capital Group New Geography Equity ETF (CGNG)	●	6
Capital Group Core Equity ETF (CGUS)	■	20
Fixed Income %		
Capital Group Municipal Income ETF (CGMU)	⬟	6
Capital Group Municipal High-Income ETF (CGHM)	⬟	6
Expense ratio		**0.42**

Asset mix percentages are based on a look through to the holdings of the underlying funds as of date shown.

● Growth ■ Growth and income ◆ Equity income ▲ Balanced ⬟ Tax-Exempt ☐ Taxable

*Effective June 1, 2025, EuroPacific Growth Fund® is now EUPAC Fund.

Expense ratio for each model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of its most recent prospectus. Expense ratios do not reflect any advisory fee charged by model providers. Underlying mutual funds are based on Class F-2 shares.

Growth and income

As of September 30, 2025

American Funds Growth and Income Model

Total Equity		77%

Equity %		
SMALLCAP World Fund (SMCFX)	●	8
The Growth Fund of America (GFFFX)	●	7
American Funds Global Insight Fund (AGVGX)	●	5
The Investment Company of America (ICAFX)	■	20
Capital World Growth and Income Fund (WGIFX)	■	15
Washington Mutual Investors Fund (WMFFX)	■	10
Fixed Income %		
American Funds Multi-Sector Income Fund (MIAYX)	□	5
American Funds Strategic Bond Fund (ANBFX)	□	5
The Bond Fund of America® (ABNFX)	□	5
Multi-asset %		
Capital Income Builder® (CAIFX)	◆	10
American Balanced Fund (AMBFX)	▲	10
Expense ratio (F-2)		**0.44**

American Funds Moderate Growth and Income Model

Total Equity		67%

Equity %		
New Perspective Fund (ANWFX)	●	5
SMALLCAP World Fund (SMCFX)	●	5
Washington Mutual Investors Fund (WMFFX)	■	15
Capital World Growth and Income Fund (WGIFX)	■	10
Fixed Income %		
American Funds Multi-Sector Income Fund (MIAYX)	□	5
American Funds Strategic Bond Fund (ANBFX)	□	5
The Bond Fund of America (ABNFX)	□	5
Multi-asset %		
The Income Fund of America® (AMEFX)	◆	10
American Balanced Fund (AMBFX)	▲	25
American Funds Global Balanced Fund (GBLFX)	▲	15
Expense ratio (F-2)		**0.44**

American Funds Conservative Growth and Income Model

Total Equity		49%

Equity %		
American Mutual Fund® (AMRFX)	■	10
Washington Mutual Investors Fund (WMFFX)	■	10
Capital World Growth and Income Fund (WGIFX)	■	7
Fixed Income %		
American Funds Multi-Sector Income Fund (MIAYX)	□	15
The Bond Fund of America (ABNFX)	□	15
American High-Income Trust® (AHIFX)	□	10
American Funds Emerging Markets Bond Fund® (EBNFX)	□	3
Multi-asset %		
Capital Income Builder (CAIFX)	◆	15
The Income Fund of America (AMEFX)	◆	15
Expense ratio (F-2)		**0.41**

American Funds Conservative Income and Growth Model

Total Equity		36%

Equity %		
American Mutual Fund (AMRFX)	■	15
Capital World Growth and Income Fund (WGIFX)	■	5
Fixed Income %		
The Bond Fund of America (ABNFX)	□	19
American Funds Multi-Sector Income Fund (MIAYX)	□	14
American Funds Strategic Bond Fund (ANBFX)	□	10
Intermediate Bond Fund of America® (IBAFX)	□	10
American Funds Emerging Markets Bond Fund (EBNFX)	□	2
Multi-asset %		
The Income Fund of America (AMEFX)	◆	10
American Balanced Fund (AMBFX)	▲	10
American Funds Global Balanced Fund (GBLFX)	▲	5
Expense ratio (F-2)		**0.41**

Asset mix percentages are based on a look through to the holdings of the underlying funds as of date shown.

● Growth ■ Growth and income ◆ Equity income ▲ Balanced ⬟ Tax-Exempt □ Taxable

Expense ratio for each model is the weighted average of the underlying mutual funds' gross expense ratios as of its most recent prospectus. Expense ratios do not reflect any advisory fee charged by model providers. Underlying mutual funds are based on Class F-2 shares.

Growth and income

As of September 30, 2025

American Funds Tax-Aware Growth and Income Model

Total Equity		77%

Equity %

Capital Group Global Equity ETF (CGGE)	●	15
Capital Group Global Growth Equity ETF (CGGO)	●	10
Capital Group U.S. Small and Mid Cap ETF (CGMM)	●	8
Capital Group Growth ETF (CGGR)	●	7
Capital Group New Geography Equity ETF (CGNG)	●	3
Capital Group Core Equity ETF (CGUS)	■	18
Capital Group Dividend Value ETF (CGDV)	■	12
Capital Group Dividend Growers ETF (CGDG)	■	5

Fixed Income %

Capital Group Municipal Income ETF (CGMU)	⬟	12
Capital Group Municipal High-Income ETF (CGHM)	⬟	10

Expense ratio	0.39

American Funds Tax-Aware Moderate Growth and Income Model

Total Equity		66%

Equity %

Capital Group Global Equity ETF (CGGE)	●	14
Capital Group Global Growth Equity ETF (CGGO)	●	8
Capital Group U.S. Small and Mid Cap ETF (CGMM)	●	5
Capital Group New Geography Equity ETF (CGNG)	●	3
Capital Group Dividend Value ETF (CGDV)	■	15
Capital Group Core Equity ETF (CGUS)	■	15
Capital Group Dividend Growers ETF (CGDG)	■	7

Fixed Income %

Capital Group Municipal High-Income ETF (CGHM)	⬟	18
Capital Group Municipal Income ETF (CGMU)	⬟	15

Expense ratio	0.38

American Funds Tax-Aware Conservative Growth and Income Model

Total Equity		49%

Equity %

Capital Group Global Equity ETF (CGGE)	●	9
Capital Group Dividend Value ETF (CGDV)	■	16
Capital Group Dividend Growers ETF (CGDG)	■	15
Capital Group Core Equity ETF (CGUS)	■	5
Capital Group Conservative Equity ETF (CGCV)	■	5

Fixed Income %

Capital Group Municipal High-Income ETF (CGHM)	⬟	25
Capital Group Municipal Income ETF (CGMU)	⬟	21
Capital Group Short Duration Municipal Income ETF (CGSM)	⬟	4

Expense ratio	0.35

Asset mix percentages are based on a look through to the holdings of the underlying funds as of date shown.

● Growth ■ Growth and income ◆ Equity income ▲ Balanced ⬟ Tax-Exempt □ Taxable

Expense ratio for each model is the weighted average of the underlying exchange-traded funds' gross expense ratios as of its most recent prospectus. Expense ratios do not reflect any advisory fee charged by model providers.

Income

As of September 30, 2025

American Funds Retirement Income Model – Enhanced

Equity | Fixed Income

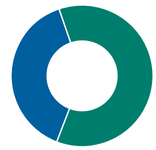
Total Equity		64%
Equity %		
AMCAP Fund (AMCFX)	●	5
Capital World Growth and Income Fund (WGIFX)	■	10
American Mutual Fund (AMRFX)	■	5
Fixed Income %		
American Funds Multi-Sector Income Fund (MIAYX)	□	7
The Bond Fund of America (ABNFX)	□	5
American High-Income Trust (AHIFX)	□	5
Multi-asset %		
The Income Fund of America (AMEFX)	◆	20
Capital Income Builder (CAIFX)	◆	18
American Balanced Fund (AMBFX)	▲	20
American Funds Global Balanced Fund (GBLFX)	▲	5
Expense ratio (F-2)		**0.41**

American Funds Retirement Income Model – Moderate

Equity | Fixed Income

Total Equity		52%
Equity %		
Capital World Growth and Income Fund (WGIFX)	■	7
American Mutual Fund (AMRFX)	■	5
Fixed Income %		
American Funds Multi-Sector Income Fund (MIAYX)	□	9
The Bond Fund of America (ABNFX)	□	8
U.S. Government Securities Fund® (GVTFX)	□	7
American Funds Strategic Bond Fund (ANBFX)	□	6
Multi-asset %		
The Income Fund of America (AMEFX)	◆	20
Capital Income Builder (CAIFX)	◆	18
American Balanced Fund (AMBFX)	▲	15
American Funds Global Balanced Fund (GBLFX)	▲	5
Expense ratio (F-2)		**0.40**

American Funds Retirement Income Model – Conservative



Equity | Fixed Income

Total Equity		39%
Equity %		
American Mutual Fund (AMRFX)	■	7
Fixed Income %		
The Bond Fund of America (ABNFX)	□	15
American Funds Strategic Bond Fund (ANBFX)	□	10
American Funds Multi-Sector Income Fund (MIAYX)	□	8
American Funds Inflation Linked Bond Fund® (BFIGX)	□	5
Intermediate Bond Fund of America (IBAFX)	□	5
U.S. Government Securities Fund (GVTFX)	□	5
Multi-asset %		
Capital Income Builder (CAIFX)	◆	18
The Income Fund of America (AMEFX)	◆	15
American Balanced Fund (AMBFX)	▲	8
American Funds Global Balanced Fund (GBLFX)	▲	4
Expense ratio (F-2)		**0.40**

Asset mix percentages are based on a look through to the holdings of the underlying funds as of date shown.

● Growth ■ Growth and income ◆ Equity income ▲ Balanced ⬟ Tax-Exempt □ Taxable

Expense ratio for each model is the weighted average of the underlying mutual funds' gross expense ratios as of its most recent prospectus. Expense ratios do not reflect any advisory fee charged by model providers. Underlying mutual funds are based on Class F-2 shares.

At Capital Group, we have decades of experience working with advisors and their clients

Active investing

The flexible approach found in American Funds mutual funds and Capital Group exchange-traded funds (ETFs) seeks to capitalize on markets in constant motion to deliver above-average, risk-adjusted results over the long term.

Excess return potential

When applicable and aligned with the funds' objectives, American Funds mutual funds and Capital Group ETFs seek to provide higher returns than their benchmarks, at lower risk.

Track record

Capital Group has been helping investors pursue better outcomes for more than 90 years. We have the size, stability and long history that investors look for in their investment management professionals.

Metrics that matter

Each portfolio's success in achieving the desired investor goal is defined by its ability to deliver a specific mix of quantitative investment metrics such as risk-adjusted returns, maximum drawdown and yield.

Our two-layer system

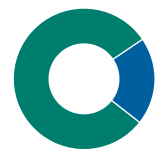
Capital Group employs two layers of active management for our models. The first layer is bottom-up security selection by portfolio managers in each of the underlying funds.

The second layer is the construction and oversight of the model portfolios by the Portfolio Solutions Committee, with support from the Capital Solutions Group.

Preservation and income

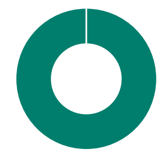
As of September 30, 2025

American Funds Conservative Income Model



Total Equity		20%
Equity %		
American Mutual Fund (AMRFX)	■	10
Fixed Income %		
Intermediate Bond Fund of America (IBAFX)	□	25
The Bond Fund of America (ABNFX)	□	20
Short-Term Bond Fund of America® (SBFFX)	□	15
American Funds Strategic Bond Fund (ANBFX)	□	10
American Funds Multi-Sector Income Fund (MIAYX)	□	5
Multi-asset %		
The Income Fund of America (AMEFX)	◆	10
American Balanced Fund (AMBFX)	▲	5
Expense ratio (F-2)		**0.39**

American Funds Preservation Model



Total Equity		0%
Fixed Income %		
Short-Term Bond Fund of America (SBFFX)	□	55
Intermediate Bond Fund of America (IBAFX)	□	45
Expense ratio (F-2)		**0.40**

Asset mix percentages are based on a look through to the holdings of the underlying funds as of date shown.

● Growth ■ Growth and income ◆ Equity income ▲ Balanced ⬟ Tax-Exempt □ Taxable

Expense ratio for each model is the weighted average of the underlying mutual funds' gross expense ratios as of its most recent prospectus. Expense ratios do not reflect any advisory fee charged by model providers. Underlying mutual funds are based on Class F-2 shares.

Preservation and income

As of September 30, 2025

American Funds Tax-Aware Moderate Income Model

Equity | Fixed Income

Total Equity	36%

Equity %

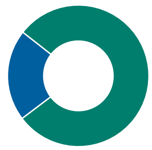
Capital Group Global Equity ETF (CGGE)	●	7
Capital Group Dividend Value ETF (CGDV)	■	14
Capital Group Dividend Growers ETF (CGDG)	■	7
Capital Group Conservative Equity ETF (CGCV)	■	5
Capital Group Core Equity ETF (CGUS)	■	4

Fixed Income %

Capital Group Municipal Income ETF (CGMU)	⬟	25
Capital Group Municipal High-Income ETF (CGHM)	⬟	25
Capital Group Short Duration Municipal Income ETF (CGSM)	⬟	13

Expense ratio	0.33

American Funds Tax-Aware Conservative Income Model



Equity | Fixed Income

Total Equity	21%

Equity %

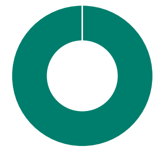
Capital Group Conservative Equity ETF (CGCV)	■	7
Capital Group Dividend Value ETF (CGDV)	■	6
Capital Group Dividend Growers ETF (CGDG)	■	5
Capital Group Core Equity ETF (CGUS)	■	3

Fixed Income %

Capital Group Short Duration Municipal Income ETF (CGSM)	⬟	34
Capital Group Municipal Income ETF (CGMU)	⬟	30
Capital Group Municipal High-Income ETF (CGHM)	⬟	15

Expense ratio	0.29

American Funds Tax-Exempt Preservation Model



Equity | Fixed Income

Total Equity	n/a

Fixed Income %

Limited Term Tax-Exempt Bond Fund of America® (LTEFX)	⬟	40
American Funds Short-Term Tax-Exempt Bond Fund® (ASTFX)	⬟	30
Capital Group Short Duration Municipal Income ETF (CGSM)	⬟	30

Expense ratio (F-2)	0.32

Asset mix percentages are based on a look through to the holdings of the underlying funds as of date shown.

● Growth ■ Growth and income ◆ Equity income ▲ Balanced ⬟ Tax-Exempt ☐ Taxable

Expense ratio for each model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of its most recent prospectus. Expense ratios do not reflect any advisory fee charged by model providers. Underlying mutual funds are based on Class F-2 shares.

Learn more about our model portfolios.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A nondiversified fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. See the applicable prospectus for details.

Model portfolios are provided to financial intermediaries who may or may not recommend them to clients. The portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are asset allocations designed for individuals with different time horizons, investment objectives and risk profiles. Allocations may change and may not achieve investment objectives. If a cash allocation is not reflected in a model, the intermediary may choose to add one. Capital Group does not have investment discretion or authority over investment allocations in client accounts. Rebalancing approaches may differ depending on where the account is held. Investors should talk to their financial professional for information on other investment alternatives that may be available. In making investment decisions, investors should consider their other assets, income and investments. Visit capitalgroup.com for current allocations.

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