CAPITAL GROUP® | AMERICAN FUNDS®

# American Balanced Fund®

Financial Statements and Other Information
N-CSR Items 7-11

for the six months ended June 30, 2026

# Investment portfolio June 30, 2026

unaudited

## Common stocks 60.99%

| | Shares | Value (000) |
|---|---|---|
| **Information technology 20.20%** | | |
| Broadcom, Inc. | 33,379,850 | $12,609,238 |
| Taiwan Semiconductor Manufacturing Co., Ltd. (ADR) | 18,242,726 | 8,712,178 |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 17,185,000 | 1,319,613 |
| Micron Technology, Inc. | 6,455,503 | 7,451,523 |
| Microsoft Corp. | 13,020,705 | 4,856,983 |
| NVIDIA Corp. | 22,500,599 | 4,502,145 |
| Apple, Inc. | 9,500,789 | 2,749,148 |
| KLA Corp. | 8,655,968 | 2,611,592 |
| Western Digital Corp. | 3,904,864 | 2,494,115 |
| SK hynix, Inc. | 1,204,999 | 2,125,998 |
| Intel Corp. [(a)] | 13,218,670 | 1,845,723 |
| ASML Holding NV (ADR) | 540,435 | 1,075,163 |
| ASML Holding NV | 291,290 | 577,699 |
| International Business Machines Corp. | 4,827,799 | 1,357,625 |
| AppLovin Corp., Class A [(a)] | 2,434,416 | 1,254,284 |
| Hewlett Packard Enterprise Co. | 14,594,435 | 658,355 |
| Applied Materials, Inc. | 784,059 | 566,875 |
| Salesforce, Inc. | 3,479,673 | 545,126 |
| Advanced Micro Devices, Inc. [(a)] | 563,689 | 327,453 |
| Shopify, Inc., Class A, subordinate voting shares [(a)] | 2,736,990 | 312,509 |
| Fair Isaac Corp. [(a)] | 189,136 | 225,976 |
| | | 58,179,321 |
| **Health care 7.20%** | | |
| Eli Lilly and Co. | 3,521,133 | 4,223,352 |
| UnitedHealth Group, Inc. | 8,255,111 | 3,431,072 |
| Vertex Pharmaceuticals, Inc. [(a)] | 5,558,357 | 2,761,003 |
| Amgen, Inc. | 7,087,896 | 2,566,669 |
| CVS Health Corp. | 17,930,421 | 1,854,902 |
| Gilead Sciences, Inc. | 9,637,660 | 1,217,622 |
| AbbVie, Inc. | 3,929,387 | 988,791 |
| Thermo Fisher Scientific, Inc. | 1,290,019 | 646,764 |
| Illumina, Inc. [(a)] | 3,487,275 | 613,168 |
| AstraZeneca PLC (GBP denominated) | 3,050,921 | 570,762 |
| Johnson & Johnson | 2,170,811 | 551,321 |
| EssilorLuxottica SA | 1,513,024 | 283,862 |
| Alnylam Pharmaceuticals, Inc. [(a)] | 800,000 | 240,824 |
| Cigna Group (The) | 870,000 | 239,842 |
| Novo Nordisk AS, Class B (ADR) | 4,750,000 | 227,715 |
| Molina Healthcare, Inc. [(a)] | 714,702 | 163,452 |
| Medtronic PLC | 2,050,000 | 160,371 |
| | | 20,741,492 |
| **Financials 6.83%** | | |
| Visa, Inc., Class A | 9,447,289 | 3,241,270 |
| Bank of America Corp. | 23,612,888 | 1,345,462 |
| Brookfield Corp., Class A | 27,702,976 | 1,179,870 |
| Aon PLC, Class A | 3,334,970 | 1,106,176 |
| Progressive Corp. | 4,982,276 | 1,088,378 |
| JPMorgan Chase & Co. | 3,025,974 | 990,492 |
| Citigroup, Inc. | 6,300,000 | 881,748 |
| Berkshire Hathaway, Inc., Class B [(a)] | 1,706,974 | 854,153 |
| Chubb, Ltd. | 2,431,803 | 828,613 |
| Synchrony Financial | 9,376,510 | 713,084 |
| Credicorp, Ltd. | 1,661,933 | 647,456 |
| Apollo Asset Management, Inc. | 5,447,190 | 644,457 |
| Arthur J. Gallagher & Co. | 2,672,350 | 613,491 |
| Fidelity National Information Services, Inc. | 13,903,729 | 540,577 |
| Mastercard, Inc., Class A | 1,041,057 | 534,687 |
| Brown & Brown, Inc. | 7,724,283 | 495,513 |
| Marsh & McLennan Cos., Inc. | 2,812,857 | 468,819 |
| Capital One Financial Corp. | 2,250,000 | 451,395 |

| Common stocks (continued) | Shares | Value (000) |
|---|---|---|
| **Financials (continued)** | | |
| Morgan Stanley | 2,014,501 | $ 421,111 |
| Fiserv, Inc. [a] | 8,243,195 | 404,329 |
| Fifth Third Bancorp | 6,637,000 | 374,128 |
| Rocket Companies, Inc., Class A [a] | 23,000,000 | 362,250 |
| Blue Owl Capital, Inc., Class A [b] | 30,203,769 | 264,283 |
| American Express Co. | 565,370 | 191,236 |
| CME Group, Inc., Class A | 793,000 | 175,118 |
| Goldman Sachs Group, Inc. | 170,000 | 171,933 |
| Ares Management Corp., Class A | 1,391,172 | 154,851 |
| Wells Fargo & Co. | 1,801,931 | 148,912 |
| Blackstone, Inc. | 1,200,000 | 141,204 |
| KKR & Co., Inc. | 1,431,414 | 131,375 |
| Brookfield Asset Management, Ltd., Class A | 2,662,697 | 119,422 |
| | | 19,685,793 |
| **Industrials 5.33%** | | |
| Union Pacific Corp. | 9,924,865 | 2,699,563 |
| TransDigm Group, Inc. | 1,447,133 | 1,927,639 |
| Deere & Co. | 2,775,915 | 1,760,846 |
| Boeing Co. (The) [a] | 6,168,857 | 1,335,373 |
| GE Vernova, Inc. | 983,923 | 1,155,972 |
| FTAI Aviation, Ltd. | 2,970,683 | 803,659 |
| Ingersoll-Rand, Inc. | 9,646,892 | 790,949 |
| Northrop Grumman Corp. | 1,480,808 | 754,190 |
| Caterpillar, Inc. | 600,000 | 638,940 |
| Siemens AG | 1,839,728 | 591,160 |
| RTX Corp. | 2,964,651 | 562,483 |
| L3Harris Technologies, Inc. | 1,717,637 | 499,128 |
| United Rentals, Inc. | 435,976 | 493,913 |
| Norfolk Southern Corp. | 1,142,952 | 359,561 |
| ATI, Inc. [a] | 1,580,852 | 311,586 |
| Carrier Global Corp. | 3,258,461 | 239,008 |
| United Parcel Service, Inc., Class B | 1,404,000 | 150,930 |
| Lockheed Martin Corp. | 275,000 | 140,102 |
| Parker-Hannifin Corp. | 130,268 | 127,418 |
| | | 15,342,420 |
| **Consumer discretionary 5.18%** | | |
| Amazon.com, Inc. [a] | 14,500,122 | 3,455,959 |
| Starbucks Corp. | 25,424,885 | 2,598,169 |
| Home Depot, Inc. | 5,563,170 | 1,962,019 |
| D.R. Horton, Inc. | 10,008,546 | 1,630,192 |
| Booking Holdings, Inc. | 5,095,550 | 908,231 |
| NIKE, Inc., Class B | 20,414,925 | 838,033 |
| MercadoLibre, Inc. [a] | 442,493 | 751,083 |
| Royal Caribbean Cruises, Ltd. | 2,200,957 | 698,870 |
| Restaurant Brands International, Inc. [b] | 6,668,873 | 483,560 |
| Darden Restaurants, Inc. | 1,640,000 | 337,856 |
| Carvana Co., Class A [a] | 4,417,201 | 290,740 |
| Chipotle Mexican Grill, Inc. [a] | 7,819,510 | 265,863 |
| TJX Cos., Inc. (The) | 1,470,536 | 222,786 |
| Compagnie Financiere Richemont SA, Class A | 900,000 | 208,841 |
| Hilton Worldwide Holdings, Inc. | 452,233 | 149,445 |
| Vail Resorts, Inc. [b] | 944,413 | 128,582 |
| | | 14,930,229 |
| **Communication services 4.83%** | | |
| Alphabet, Inc., Class A | 17,153,860 | 6,130,275 |
| Alphabet, Inc., Class C | 10,719,042 | 3,787,359 |
| Meta Platforms, Inc., Class A | 3,200,320 | 1,802,708 |
| Walt Disney Co. (The) | 7,893,523 | 759,752 |
| Comcast Corp., Class A | 19,365,684 | 475,427 |
| Netflix, Inc. [a] | 5,426,421 | 387,446 |

## Common stocks (continued)

| | Shares | Value (000) |
|---|---|---|
| **Communication services (continued)** | | |
| Nintendo Co., Ltd. | 6,550,000 | $ 275,064 |
| ROBLOX Corp., Class A [(a)] | 2,877,485 | 156,478 |
| AT&T, Inc. | 6,581,428 | 136,236 |
| | | 13,910,745 |
| **Consumer staples 3.91%** | | |
| Philip Morris International, Inc. | 36,158,865 | 6,541,500 |
| Nestle SA | 11,085,441 | 1,138,409 |
| Keurig Dr Pepper, Inc. | 33,472,166 | 1,095,544 |
| British American Tobacco PLC | 11,105,672 | 684,977 |
| Constellation Brands, Inc., Class A | 4,147,756 | 576,911 |
| Procter & Gamble Co. | 2,098,575 | 307,735 |
| US Foods Holding Corp. [(a)] | 2,930,691 | 299,663 |
| Target Corp. | 1,789,429 | 233,717 |
| Altria Group, Inc. | 1,929,740 | 138,845 |
| Estee Lauder Cos., Inc. (The), Class A | 1,588,593 | 125,420 |
| Coca-Cola Co. | 1,401,254 | 113,880 |
| | | 11,256,601 |
| **Energy 3.33%** | | |
| Canadian Natural Resources, Ltd. (CAD denominated) [(b)] | 69,668,408 | 2,756,771 |
| EOG Resources, Inc. | 11,960,381 | 1,551,620 |
| Baker Hughes Co., Class A | 19,800,316 | 1,098,918 |
| Shell PLC (GBP denominated) | 19,920,038 | 771,589 |
| Diamondback Energy, Inc. | 4,147,280 | 729,009 |
| Exxon Mobil Corp. | 4,606,389 | 629,785 |
| SLB, Ltd. | 11,424,739 | 531,136 |
| TotalEnergies SE (EUR denominated) | 5,399,031 | 419,401 |
| TotalEnergies SE | 271,309 | 21,097 |
| Cenovus Energy, Inc. (CAD denominated) | 10,741,777 | 266,528 |
| Chevron Corp. | 1,600,905 | 265,366 |
| Viper Energy, Inc., Class A | 6,169,902 | 261,604 |
| Petroleo Brasileiro SA PETROBRAS (ADR), ordinary nominative shares | 13,999,019 | 226,224 |
| BP PLC (ADR) | 1,359,930 | 50,249 |
| | | 9,579,297 |
| **Materials 2.41%** | | |
| Wheaton Precious Metals Corp. | 12,647,174 | 1,420,531 |
| Glencore PLC | 170,393,666 | 1,162,201 |
| Royal Gold, Inc. | 3,457,175 | 690,087 |
| Albemarle Corp. | 4,000,000 | 540,120 |
| Corteva, Inc. | 6,285,168 | 532,291 |
| Franco-Nevada Corp. (CAD denominated) | 2,548,399 | 531,745 |
| Grupo Mexico, SAB de CV, Series B | 38,655,121 | 438,198 |
| Lundin Mining Corp. | 16,152,345 | 393,601 |
| LyondellBasell Industries NV | 7,042,623 | 370,794 |
| CF Industries Holdings, Inc. | 2,709,943 | 293,379 |
| Rio Tinto PLC | 2,600,000 | 245,915 |
| CRH PLC | 1,981,052 | 211,973 |
| Southern Copper Corp. | 695,291 | 121,161 |
| | | 6,951,996 |
| **Utilities 0.98%** | | |
| Southern Co. (The) | 12,222,797 | 1,169,844 |
| FirstEnergy Corp. | 9,434,136 | 448,499 |
| DTE Energy Co. | 2,606,134 | 397,097 |
| Engie SA | 9,206,511 | 290,295 |
| CenterPoint Energy, Inc. | 6,000,000 | 264,240 |
| Sempra | 2,800,000 | 259,588 |
| | | 2,829,563 |

## Common stocks (continued)

| | Shares | Value (000) |
|---|---|---|
| **Real estate 0.79%** | | |
| Welltower, Inc. REIT | 5,840,924 | $ 1,325,715 |
| Simon Property Group, Inc. REIT | 1,856,619 | 415,233 |
| American Tower Corp. REIT | 2,000,000 | 327,140 |
| Extra Space Storage, Inc. REIT | 1,457,628 | 211,793 |
| | | 2,279,881 |
| **Total common stocks** (cost: $90,348,364,000) | | 175,687,338 |

## Preferred securities 0.18%

| | | |
|---|---|---|
| **Information technology 0.18%** | | |
| Anthropic, PBC, Class H, preferred shares [a][c][d] | 884,110 | 520,749 |
| **Total preferred securities** (cost: $520,749,000) | | 520,749 |

## Convertible stocks 0.71%

| | | |
|---|---|---|
| **Communication services 0.36%** | | |
| Alphabet, Inc., Class A, convertible preferred shares, 6.25% 5/15/2029 | 11,769,454 | 598,948 |
| Alphabet, Inc., Class B, convertible preferred shares, 6.25% 5/15/2029 | 8,785,388 | 441,905 |
| | | 1,040,853 |
| **Industrials 0.30%** | | |
| Boeing Co., Series A, convertible preferred depositary shares, 6.00% 10/15/2027 | 12,576,113 | 846,372 |
| **Materials 0.05%** | | |
| Albemarle Corp., Class A, cumulative convertible preferred depositary shares, 7.25% 3/1/2027 | 2,661,817 | 147,332 |
| **Total convertible stocks** (cost: $1,873,007,000) | | 2,034,557 |

## Convertible bonds & notes 0.04%

| | Principal amount (000) | |
|---|---|---|
| **Information technology 0.04%** | | |
| Akamai Technologies, Inc., convertible notes, 1.125% 2/15/2029 | USD105,992 | 126,325 |
| **Total convertible bonds & notes** (cost: $118,899,000) | | 126,325 |

## Bonds, notes & other debt instruments 31.98%

| | | |
|---|---|---|
| **U.S. Treasury bonds & notes 11.89%** | | |
| **U.S. Treasury 10.37%** | | |
| U.S. Treasury 4.375% 7/31/2026 | 51,356 | 51,384 |
| U.S. Treasury 0.75% 8/31/2026 | 37 | 37 |
| U.S. Treasury 4.625% 9/15/2026 | 13,790 | 13,816 |
| U.S. Treasury 0.875% 9/30/2026 | 405 | 402 |
| U.S. Treasury 3.50% 9/30/2026 | 36,865 | 36,836 |
| U.S. Treasury 1.125% 10/31/2026 | 13,564 | 13,441 |
| U.S. Treasury 2.00% 11/15/2026 | 47,200 | 46,862 |
| U.S. Treasury 6.50% 11/15/2026 | 39,650 | 40,050 |
| U.S. Treasury 2.25% 2/15/2027 | 1,900 | 1,880 |
| U.S. Treasury 4.125% 2/15/2027 | 7,942 | 7,948 |
| U.S. Treasury 1.125% 2/28/2027 | 930 | 913 |
| U.S. Treasury 2.375% 5/15/2027 | 734 | 723 |
| U.S. Treasury 3.25% 6/30/2027 | 182,903 | 181,378 |
| U.S. Treasury 3.875% 7/31/2027 | 803,716 | 801,503 |
| U.S. Treasury 6.375% 8/15/2027 | 35,690 | 36,597 |
| U.S. Treasury 3.50% 10/31/2027 | 305,000 | 302,396 |
| U.S. Treasury 3.375% 11/30/2027 | 105,117 | 103,991 |
| U.S. Treasury 4.00% 12/15/2027 | 250,000 | 249,434 |
| U.S. Treasury 0.625% 12/31/2027 | 9,448 | 8,967 |
| U.S. Treasury 4.25% 1/15/2028 | 720,000 | 720,841 |
| U.S. Treasury 3.50% 1/31/2028 | 252,000 | 249,423 |
| U.S. Treasury 2.75% 2/15/2028 | 10,125 | 9,902 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **U.S. Treasury bonds & notes (continued)** | | |
| **U.S. Treasury (continued)** | | |
| U.S. Treasury 4.25% 2/15/2028 | USD841,067 | $ 842,069 |
| U.S. Treasury 4.00% 2/29/2028 | 171,747 | 171,307 |
| U.S. Treasury 3.625% 3/31/2028 | 52,103 | 51,627 |
| U.S. Treasury 3.875% 3/31/2028 | 560,070 | 557,342 |
| U.S. Treasury 2.875% 5/15/2028 | 46,997 | 45,922 |
| U.S. Treasury 3.625% 5/31/2028 | 74,841 | 74,111 |
| U.S. Treasury 1.25% 6/30/2028 | 17,561 | 16,591 |
| U.S. Treasury 4.00% 6/30/2028 | 77,091 | 76,859 |
| U.S. Treasury 4.125% 6/30/2028 | 951,680 | 951,178 |
| U.S. Treasury 1.00% 7/31/2028 | 6,527 | 6,120 |
| U.S. Treasury 1.375% 10/31/2028 | 6,716 | 6,303 |
| U.S. Treasury 3.125% 11/15/2028 | 41,549 | 40,583 |
| U.S. Treasury 1.50% 11/30/2028 | 46,700 | 43,869 |
| U.S. Treasury 3.50% 12/15/2028 | 110,000 | 108,301 |
| U.S. Treasury 3.50% 1/15/2029 | 214,000 | 210,589 |
| U.S. Treasury 4.00% 1/31/2029 | 254,696 | 253,651 |
| U.S. Treasury 3.25% 6/30/2029 | 58,480 | 56,988 |
| U.S. Treasury 4.00% 7/31/2029 | 80,000 | 79,634 |
| U.S. Treasury 6.125% 8/15/2029 | 30,418 | 32,157 |
| U.S. Treasury 3.625% 8/31/2029 | 17,650 | 17,371 |
| U.S. Treasury 4.125% 11/30/2029 | 22,060 | 22,028 |
| U.S. Treasury 4.375% 12/31/2029 | 337,000 | 339,185 |
| U.S. Treasury 3.50% 1/31/2030 | 67,000 | 65,497 |
| U.S. Treasury 4.25% 1/31/2030 | 50,150 | 50,264 |
| U.S. Treasury 4.00% 2/28/2030 | 398,407 | 396,073 |
| U.S. Treasury 3.625% 3/31/2030 | 23,000 | 22,558 |
| U.S. Treasury 0.625% 5/15/2030 | 22,310 | 19,496 |
| U.S. Treasury 3.75% 6/30/2030 | 4,675 | 4,600 |
| U.S. Treasury 3.875% 7/31/2030 [e] | 1,692,296 | 1,672,464 |
| U.S. Treasury 0.625% 8/15/2030 | 114,675 | 99,324 |
| U.S. Treasury 4.625% 9/30/2030 | 25,150 | 25,561 |
| U.S. Treasury 3.625% 10/31/2030 | 936,000 | 914,859 |
| U.S. Treasury 4.875% 10/31/2030 | 62,722 | 64,378 |
| U.S. Treasury 3.50% 11/30/2030 | 530,500 | 515,621 |
| U.S. Treasury 3.625% 12/31/2030 | 377,000 | 368,129 |
| U.S. Treasury 3.75% 1/31/2031 | 401,000 | 393,466 |
| U.S. Treasury 3.50% 2/28/2031 [b] | 450,000 | 436,834 |
| U.S. Treasury 3.875% 3/31/2031 [b] | 1,474,635 | 1,453,898 |
| U.S. Treasury 4.125% 5/31/2031 [b] | 1,067,000 | 1,063,249 |
| U.S. Treasury 4.125% 6/30/2031 | 1,937,694 | 1,930,957 |
| U.S. Treasury 4.25% 6/30/2031 | 264,000 | 264,433 |
| U.S. Treasury 4.125% 7/31/2031 | 146,500 | 145,911 |
| U.S. Treasury 1.25% 8/15/2031 | 38,264 | 33,077 |
| U.S. Treasury 4.50% 12/31/2031 | 31,000 | 31,402 |
| U.S. Treasury 2.875% 5/15/2032 | 85,519 | 79,409 |
| U.S. Treasury 4.125% 11/15/2032 | 20,061 | 19,885 |
| U.S. Treasury 3.75% 11/30/2032 | 74,700 | 72,465 |
| U.S. Treasury 3.50% 2/15/2033 | 145,000 | 138,367 |
| U.S. Treasury 3.75% 2/28/2033 | 834,000 | 807,804 |
| U.S. Treasury 4.25% 3/31/2033 | 374,887 | 373,774 |
| U.S. Treasury 4.125% 4/30/2033 [b] | 1,025,000 | 1,013,909 |
| U.S. Treasury 3.375% 5/15/2033 | 48,871 | 46,164 |
| U.S. Treasury 4.25% 6/30/2033 | 838,514 | 835,271 |
| U.S. Treasury 3.875% 8/15/2033 | 49,445 | 48,087 |
| U.S. Treasury 4.50% 11/15/2033 | 6,762 | 6,830 |
| U.S. Treasury 4.375% 5/15/2034 | 144,130 | 144,198 |
| U.S. Treasury 3.875% 8/15/2034 | 59,250 | 57,236 |
| U.S. Treasury 4.25% 11/15/2034 | 86,275 | 85,439 |
| U.S. Treasury 4.625% 2/15/2035 | 5,800 | 5,893 |
| U.S. Treasury 4.25% 8/15/2035 | 356,500 | 352,008 |
| U.S. Treasury 4.00% 11/15/2035 | 236,702 | 228,990 |
| U.S. Treasury 4.125% 2/15/2036 [b] | 322,000 | 314,222 |
| U.S. Treasury 4.375% 5/15/2036 [b] | 1,542,209 | 1,534,136 |
| U.S. Treasury 4.25% 5/15/2039 | 84,397 | 81,562 |
| U.S. Treasury 1.375% 11/15/2040 | 38,809 | 25,105 |
| U.S. Treasury 1.875% 2/15/2041 | 98,666 | 68,480 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **U.S. Treasury bonds & notes (continued)** | | |
| **U.S. Treasury (continued)** | | |
| U.S. Treasury 2.25% 5/15/2041 | USD140,792 | $ 102,668 |
| U.S. Treasury 2.00% 11/15/2041 | 6,986 | 4,840 |
| U.S. Treasury 2.375% 2/15/2042 | 4,990 | 3,641 |
| U.S. Treasury 3.25% 5/15/2042 | 315,157 | 259,611 |
| U.S. Treasury 2.75% 8/15/2042 | 32,660 | 24,959 |
| U.S. Treasury 3.375% 8/15/2042 | 152,000 | 126,876 |
| U.S. Treasury 2.75% 11/15/2042 | 77,000 | 58,532 |
| U.S. Treasury 3.125% 2/15/2043 | 47,605 | 38,077 |
| U.S. Treasury 2.875% 5/15/2043 | 58,590 | 44,977 |
| U.S. Treasury 3.875% 5/15/2043 | 34,310 | 30,334 |
| U.S. Treasury 3.625% 2/15/2044 | 24,780 | 20,999 |
| U.S. Treasury 4.50% 2/15/2044 | 230,000 | 219,093 |
| U.S. Treasury 4.625% 5/15/2044 | 26,500 | 25,604 |
| U.S. Treasury 3.125% 8/15/2044 | 39,447 | 30,876 |
| U.S. Treasury 4.125% 8/15/2044 | 164,000 | 148,360 |
| U.S. Treasury 2.50% 2/15/2045 | 51,860 | 36,375 |
| U.S. Treasury 4.75% 2/15/2045 | 230,000 | 225,023 |
| U.S. Treasury 3.00% 5/15/2045 | 24,780 | 18,850 |
| U.S. Treasury 5.00% 5/15/2045 | 352,000 | 355,082 |
| U.S. Treasury 4.875% 8/15/2045 | 245,000 | 243,182 |
| U.S. Treasury 3.00% 11/15/2045 | 23,145 | 17,483 |
| U.S. Treasury 4.625% 11/15/2045 | 41,500 | 39,869 |
| U.S. Treasury 4.625% 2/15/2046 (b) | 252,500 | 242,420 |
| U.S. Treasury 5.00% 5/15/2046 (b) | 550,140 | 554,266 |
| U.S. Treasury 3.00% 5/15/2047 | 55,603 | 41,285 |
| U.S. Treasury 2.75% 8/15/2047 | 82,381 | 58,272 |
| U.S. Treasury 3.00% 2/15/2048 | 3,743 | 2,756 |
| U.S. Treasury 2.00% 2/15/2050 | 56,616 | 33,005 |
| U.S. Treasury 2.375% 5/15/2051 | 83,000 | 51,914 |
| U.S. Treasury 1.875% 11/15/2051 | 25,500 | 14,015 |
| U.S. Treasury 2.25% 2/15/2052 | 149,126 | 89,814 |
| U.S. Treasury 4.00% 11/15/2052 | 83,509 | 71,452 |
| U.S. Treasury 3.625% 5/15/2053 | 113,815 | 90,972 |
| U.S. Treasury 4.25% 2/15/2054 | 14,150 | 12,627 |
| U.S. Treasury 4.25% 8/15/2054 | 32,415 | 28,943 |
| U.S. Treasury 4.50% 11/15/2054 | 112,435 | 104,688 |
| U.S. Treasury 4.75% 8/15/2055 | 114,466 | 111,076 |
| U.S. Treasury 4.625% 11/15/2055 | 826,689 | 786,529 |
| U.S. Treasury 4.75% 2/15/2056 (b) | 1,890,965 | 1,836,895 |
| U.S. Treasury 5.00% 5/15/2056 | 472,140 | 477,156 |
| | | 29,877,190 |
| **U.S. Treasury inflation-protected securities 1.52%** | | |
| U.S. Treasury Inflation-Protected Security 0.125% 10/15/2026 (f) | 218,987 | 217,927 |
| U.S. Treasury Inflation-Protected Security 0.375% 1/15/2027 (f) | 300,995 | 297,206 |
| U.S. Treasury Inflation-Protected Security 0.125% 4/15/2027 (f) | 168,596 | 165,415 |
| U.S. Treasury Inflation-Protected Security 1.625% 10/15/2027 (f) | 842,910 | 839,197 |
| U.S. Treasury Inflation-Protected Security 1.25% 4/15/2028 (f) | 76,308 | 75,104 |
| U.S. Treasury Inflation-Protected Security 1.625% 10/15/2029 (e)(f) | 767,312 | 762,366 |
| U.S. Treasury Inflation-Protected Security 0.125% 1/15/2030 (f) | 83,869 | 78,796 |
| U.S. Treasury Inflation-Protected Security 1.625% 4/15/2030 (f) | 53,443 | 52,813 |
| U.S. Treasury Inflation-Protected Security 0.125% 1/15/2031 (f) | 98,393 | 90,924 |
| U.S. Treasury Inflation-Protected Security 1.75% 1/15/2034 (f) | 52,420 | 51,254 |
| U.S. Treasury Inflation-Protected Security 1.875% 7/15/2034 (f) | 305,359 | 301,150 |
| U.S. Treasury Inflation-Protected Security 1.875% 1/15/2036 (f) | 778,548 | 756,805 |
| U.S. Treasury Inflation-Protected Security 0.625% 2/15/2043 (f) | 25,427 | 18,567 |
| U.S. Treasury Inflation-Protected Security 1.375% 2/15/2044 (f) | 53,812 | 43,985 |
| U.S. Treasury Inflation-Protected Security 1.00% 2/15/2046 (f) | 21,563 | 15,852 |
| U.S. Treasury Inflation-Protected Security 0.25% 2/15/2050 (f) | 2,770 | 1,563 |
| U.S. Treasury Inflation-Protected Security 1.50% 2/15/2053 (f) | 111,190 | 84,580 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **U.S. Treasury bonds & notes (continued)** | | |
| **U.S. Treasury inflation-protected securities (continued)** | | |
| U.S. Treasury Inflation-Protected Security 2.125% 2/15/2054 [f] | USD8,353 | $ 7,305 |
| U.S. Treasury Inflation-Protected Security 2.375% 2/15/2055 [f] | 76,229 | 70,243 |
| U.S. Treasury Inflation-Protected Security 2.375% 2/15/2056 [f] | 466,655 | 430,538 |
| | | 4,361,590 |
| **Total U.S. Treasury bonds & notes** | | 34,238,780 |
| **Corporate bonds and notes 9.29%** | | |
| **Financials 3.78%** | | |
| AerCap Ireland Capital DAC 2.45% 10/29/2026 | 9,689 | 9,630 |
| AIB Group PLC 6.608% 9/13/2029 (USD-SOFR + 2.33% on 9/13/2028) [g][h] | 23,775 | 24,671 |
| Ally Financial, Inc. 5.737% 5/15/2029 (USD-SOFR Index + 1.96% on 5/15/2028) [h] | 9,745 | 9,882 |
| Ally Financial, Inc. 8.00% 11/1/2031 | 5,437 | 6,045 |
| Alpha Bank SA 6.875% 6/27/2029 (1-year EUR-ICE Swap EURIBOR + 3.793% on 6/27/2028) [h] | EUR11,265 | 13,751 |
| Alpha Bank SA 5.00% 5/12/2030 (1-year EUR-ICE Swap EURIBOR + 2.432% on 5/12/2029) [h] | 11,380 | 13,591 |
| American Express Co. 2.55% 3/4/2027 | USD13,925 | 13,772 |
| American Express Co. 5.85% 11/5/2027 | 3,900 | 3,975 |
| American Express Co. (USD-SOFR + 0.93%) 4.589% 7/26/2028 [i] | 20,000 | 20,084 |
| American Express Co. 5.016% 4/25/2031 (USD-SOFR + 1.44% on 4/25/2030) [h] | 24,681 | 24,938 |
| American Express Co. 6.489% 10/30/2031 (USD-SOFR + 1.94% on 10/30/2030) [h] | 18,496 | 19,737 |
| American Express Co. 4.456% 2/10/2032 (USD-SOFR + 0.867% on 2/10/2031) [h] | 30,000 | 29,565 |
| American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) [h] | 12,994 | 13,265 |
| American Express Co. 5.667% 4/25/2036 (USD-SOFR + 1.79% on 4/25/2035) [h] | 9,286 | 9,622 |
| American International Group, Inc. 4.85% 5/7/2030 | 4,337 | 4,362 |
| American International Group, Inc. 5.125% 3/27/2033 | 9,635 | 9,708 |
| American International Group, Inc. 4.375% 6/30/2050 | 169 | 140 |
| Ameriprise Financial, Inc. 4.80% 6/15/2031 | 7,225 | 7,227 |
| Aon North America, Inc. 5.15% 3/1/2029 | 15,000 | 15,212 |
| Aon North America, Inc. 5.45% 3/1/2034 | 5,000 | 5,103 |
| Apollo Debt Solutions BDC 6.90% 4/13/2029 | 3,027 | 3,107 |
| Apollo Debt Solutions BDC 5.875% 8/30/2030 | 2,523 | 2,497 |
| Apollo Debt Solutions BDC 5.70% 1/23/2031 [g] | 35,454 | 34,724 |
| Apollo Debt Solutions BDC 6.70% 7/29/2031 | 61,077 | 62,290 |
| Apollo Debt Solutions BDC 6.55% 3/15/2032 | 39,244 | 39,590 |
| Apollo Debt Solutions BDC 6.55% 3/15/2032 [g] | 36,178 | 36,497 |
| Arch Capital Group, Ltd. 5.25% 6/15/2036 | 12,335 | 12,318 |
| Ares Capital Corp. 5.55% 1/15/2030 | 43,266 | 43,035 |
| Arthur J. Gallagher & Co. 4.85% 12/15/2029 | 30,000 | 30,230 |
| Arthur J. Gallagher & Co. 3.50% 5/20/2051 | 280 | 194 |
| Athene Global Funding 4.83% 5/9/2028 [g] | 30,000 | 29,940 |
| Athene Global Funding 5.133% 6/1/2029 [g] | 58,325 | 58,450 |
| Athene Global Funding 4.721% 10/8/2029 [g] | 4,000 | 3,956 |
| Athene Global Funding 5.033% 7/17/2030 [g] | 20,000 | 19,826 |
| Australia and New Zealand Banking Group, Ltd. 6.742% 12/8/2032 [g] | 4,676 | 5,043 |
| Banco Bilbao Vizcaya Argentaria SA 4.968% 5/8/2031 | 48,200 | 48,136 |
| Banco de Credito Social Cooperativo SA 7.50% 9/14/2029 (1-year EUR-ICE Swap EURIBOR + 4.269% on 9/14/2028) [h] | EUR6,200 | 7,722 |
| Banco de Credito Social Cooperativo SA 4.125% 9/3/2030 (1-year EUR-ICE Swap EURIBOR + 1.70% on 9/3/2029) [h] | 23,800 | 27,787 |
| Banco Santander SA 1.722% 9/14/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.90% on 9/14/2026) [h] | USD20,600 | 20,484 |
| Bangkok Bank Public Co., Ltd. 3.733% 9/25/2034 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.90% on 9/25/2029) [h] | 15,845 | 15,074 |
| Bank of America Corp. 3.824% 1/20/2028 (3-month USD CME Term SOFR + 1.837% on 1/20/2027) [h] | 24,446 | 24,362 |
| Bank of America Corp. 4.376% 4/27/2028 (USD-SOFR + 1.58% on 4/27/2027) [h] | 4,654 | 4,650 |
| Bank of America Corp. 3.419% 12/20/2028 (3-month USD CME Term SOFR + 1.302% on 12/20/2027) [h] | 42,684 | 41,976 |
| Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.06% on 6/14/2028) [h] | 38,230 | 36,410 |
| Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) [h] | 30,942 | 31,667 |
| Bank of America Corp. 4.477% 4/23/2030 (USD-SOFR + 0.87% on 4/23/2029) [h] | 14,241 | 14,153 |
| Bank of America Corp. 2.884% 10/22/2030 (3-month USD CME Term SOFR + 1.19% on 10/22/2029) [h] | 5,855 | 5,524 |
| Bank of America Corp. 1.898% 7/23/2031 (USD-SOFR + 1.53% on 7/23/2030) [h] | 20,043 | 17,880 |
| Bank of America Corp. 1.922% 10/24/2031 (USD-SOFR + 1.37% on 10/24/2030) [h] | 48,291 | 42,859 |
| Bank of America Corp. 4.456% 2/6/2032 (USD-SOFR + 0.87% on 2/6/2031) [h] | 59,140 | 58,113 |
| Bank of America Corp. 2.651% 3/11/2032 (USD-SOFR + 1.22% on 3/11/2031) [h] | 23,925 | 21,702 |
| Bank of America Corp. 4.695% 4/23/2032 (USD-SOFR + 1.04% on 4/23/2031) [h] | 43,552 | 43,195 |
| Bank of America Corp. 2.299% 7/21/2032 (USD-SOFR + 1.22% on 7/21/2031) [h] | 100,323 | 88,643 |

## Bonds, notes & other debt instruments (continued)

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Financials (continued)** | | |
| Bank of America Corp. 2.572% 10/20/2032 (USD-SOFR + 1.21% on 10/20/2031) (h) | USD16,400 | $ 14,601 |
| Bank of America Corp. 2.972% 2/4/2033 (USD-SOFR + 1.33% on 2/4/2032) (h) | 14,024 | 12,662 |
| Bank of America Corp. 5.288% 4/25/2034 (USD-SOFR + 1.91% on 4/25/2033) (h) | 31,759 | 32,191 |
| Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (h) | 9,226 | 9,646 |
| Bank of America Corp. 5.045% 2/6/2037 (USD-SOFR + 1.13% on 2/6/2036) (h) | 44,097 | 43,447 |
| Bank of Ireland Group PLC 4.997% 11/12/2032 (USD-SOFR Index + 1.16% on 11/12/2031) (g)(h) | 89,512 | 89,472 |
| Bank of Montreal 5.203% 2/1/2028 | 5,000 | 5,053 |
| Bank of Montreal 4.338% 3/19/2030 (USD-SOFR + 0.89% on 3/19/2029) (h) | 20,000 | 19,821 |
| Bank of Montreal 4.35% 9/22/2031 (USD-SOFR Index + 0.75% on 9/22/2030) (h) | 40,000 | 39,375 |
| Bank of Montreal 4.879% 6/2/2032 (USD-SOFR + 0.959% on 6/2/2031) (h) | 25,000 | 25,001 |
| Bank of New York Mellon Corp. 5.802% 10/25/2028 (USD-SOFR + 1.802% on 10/25/2027) (h) | 18,829 | 19,160 |
| Bank of New York Mellon Corp. 4.534% 2/1/2029 (USD-SOFR + 1.169% on 2/1/2028) (h) | 4,444 | 4,449 |
| Bank of New York Mellon Corp. 4.975% 3/14/2030 (USD-SOFR + 1.085% on 3/14/2029) (h) | 13,564 | 13,694 |
| Bank of New York Mellon Corp. 4.942% 2/11/2031 (USD-SOFR + 0.887% on 2/11/2030) (h) | 14,393 | 14,518 |
| Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (h) | 20,000 | 20,242 |
| Bank of New York Mellon Corp. 4.705% 2/1/2034 (USD-SOFR + 1.512% on 2/1/2033) (h) | 5,613 | 5,523 |
| Bank of Nova Scotia (The) 5.40% 6/4/2027 | 10,000 | 10,097 |
| Bank of Nova Scotia (The) 5.25% 6/12/2028 | 20,000 | 20,311 |
| Bank of Nova Scotia (The) 4.932% 2/14/2029 (USD-SOFR + 0.89% on 2/14/2028) (h) | 25,000 | 25,127 |
| Banque Federative du Credit Mutuel 0.82% 10/16/2026 | JPY1,700,000 | 10,437 |
| Banque Federative du Credit Mutuel 5.088% 1/23/2027 (g) | USD20,000 | 20,084 |
| Banque Federative du Credit Mutuel 4.541% 1/15/2031 (g) | 31,000 | 30,499 |
| Barclays PLC 6.49% 9/13/2029 (USD-SOFR + 2.22% on 9/13/2028) (h) | 10,000 | 10,352 |
| Barclays PLC 5.367% 2/25/2031 (USD-SOFR + 1.23% on 2/25/2030) (h) | 20,000 | 20,285 |
| Barclays PLC 5.102% 6/26/2032 (USD-SOFR + 1.136% on 6/26/2031) (h) | 25,000 | 24,982 |
| Barclays PLC 7.437% 11/2/2033 (1-year UST Yield Curve Rate T Note Constant Maturity + 3.50% on 11/2/2032) (h) | 25,000 | 27,874 |
| Barings Private Credit Corp. 6.15% 6/11/2030 | 25,000 | 24,427 |
| Blackstone Holdings Finance Co., LLC 5.90% 11/3/2027 (g) | 7,000 | 7,118 |
| Blackstone Private Credit Fund 3.25% 3/15/2027 | 10,000 | 9,877 |
| Blackstone Private Credit Fund 4.00% 1/15/2029 | 6,481 | 6,195 |
| Blackstone Private Credit Fund 5.95% 7/16/2029 | 40,829 | 40,856 |
| Blackstone Private Credit Fund 5.25% 4/1/2030 | 6,481 | 6,296 |
| Blackstone Private Credit Fund 6.25% 1/25/2031 | 21,062 | 21,090 |
| Blackstone Private Credit Fund 5.35% 3/12/2031 | 15,982 | 15,373 |
| Blackstone Private Credit Fund 5.95% 5/15/2031 | 81,677 | 80,443 |
| Blackstone Private Credit Fund 6.00% 1/29/2032 | 68,420 | 67,459 |
| Blackstone Private Credit Fund 6.00% 11/22/2034 | 21,483 | 20,688 |
| Blackstone Secured Lending Fund 5.90% 5/21/2031 | 17,227 | 16,978 |
| Block, Inc. 5.625% 8/15/2030 (g) | 8,850 | 8,877 |
| Block, Inc. 6.00% 8/15/2033 (g) | 5,815 | 5,858 |
| Blue Owl Credit Income Corp. 5.80% 3/15/2030 | 21,408 | 20,874 |
| Blue Owl Credit Income Corp. 6.65% 3/15/2031 | 7,680 | 7,683 |
| Blue Owl Credit Income Corp. 6.55% 10/15/2031 (g) | 55,614 | 55,382 |
| BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(h) | 21,352 | 21,128 |
| BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(h) | 41,588 | 39,315 |
| BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(h) | 55,384 | 56,390 |
| BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(h) | 3,708 | 3,750 |
| BNP Paribas SA 2.871% 4/19/2032 (USD-SOFR + 1.387% on 4/19/2031) (g)(h) | 5,501 | 5,000 |
| BNP Paribas SA 4.916% 1/15/2034 (USD-SOFR + 1.294% on 1/15/2033) (g)(h) | 14,459 | 14,189 |
| BPCE SA 0.895% 12/14/2026 | JPY400,000 | 2,453 |
| BPCE SA 6.714% 10/19/2029 (USD-SOFR + 2.27% on 10/19/2028) (g)(h) | USD28,000 | 29,105 |
| BPCE SA 5.716% 1/18/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.959% on 1/18/2029) (g)(h) | 22,000 | 22,443 |
| BPCE SA 5.876% 1/14/2031 (USD-SOFR + 1.68% on 1/14/2030) (g)(h) | 20,000 | 20,553 |
| BPCE SA 5.389% 5/28/2031 (USD-SOFR + 1.581% on 5/28/2030) (g)(h) | 28,729 | 29,058 |
| BPCE SA 4.76% 1/13/2032 (USD-SOFR + 1.267% on 1/13/2031) (g)(h) | 102,500 | 101,063 |
| BPCE SA 5.184% 6/2/2032 (USD-SOFR + 1.218% on 6/2/2031) (g)(h) | 91,000 | 90,871 |
| BPCE SA 5.417% 1/13/2037 (USD-SOFR + 1.568% on 1/13/2036) (g)(h) | 42,536 | 41,683 |
| Brown & Brown, Inc. 4.90% 6/23/2030 | 51,000 | 50,936 |
| Brown & Brown, Inc. 5.55% 6/23/2035 | 22,122 | 22,086 |
| Brown & Brown, Inc. 6.25% 6/23/2055 | 10,584 | 10,684 |
| CaixaBank SA 4.634% 7/3/2029 (USD-SOFR + 1.14% on 7/3/2028) (g)(h) | 30,000 | 29,974 |
| CaixaBank SA 5.673% 3/15/2030 (USD-SOFR + 1.78% on 3/15/2029) (g)(h) | 30,626 | 31,319 |
| CaixaBank SA 4.818% 4/22/2032 (USD-SOFR + 1.21% on 4/22/2031) (g)(h) | 37,451 | 37,157 |
| Canadian Imperial Bank of Commerce 5.237% 6/28/2027 | 15,000 | 15,132 |
| Canadian Imperial Bank of Commerce 5.986% 10/3/2028 | 15,000 | 15,441 |
| Canadian Imperial Bank of Commerce 4.857% 3/30/2029 (USD-SOFR + 1.03% on 3/31/2028) (h) | 25,000 | 25,103 |

## Bonds, notes & other debt instruments (continued)

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Financials (continued)** | | |
| Canadian Imperial Bank of Commerce 4.283% 1/29/2030 (USD-SOFR Index + 0.79% on 1/29/2029) [h] | USD25,000 | $ 24,729 |
| Canadian Imperial Bank of Commerce 4.631% 9/11/2030 (USD-SOFR + 1.335% on 9/11/2029) [h] | 8,481 | 8,447 |
| Canadian Imperial Bank of Commerce 5.245% 1/13/2031 (USD-SOFR + 1.105% on 1/13/2030) [h] | 20,000 | 20,307 |
| Capital One Financial Corp. 5.70% 2/1/2030 (USD-SOFR + 1.905% on 2/1/2029) [h] | 5,000 | 5,105 |
| Charles Schwab Corp. (The) 2.45% 3/3/2027 | 1,420 | 1,403 |
| Charles Schwab Corp. (The) 5.643% 5/19/2029 (USD-SOFR + 2.21% on 5/19/2028) [h] | 12,000 | 12,231 |
| Charles Schwab Corp. (The) 6.196% 11/17/2029 (USD-SOFR + 1.878% on 11/17/2028) [h] | 20,000 | 20,690 |
| Charles Schwab Corp. (The) 6.136% 8/24/2034 (USD-SOFR + 2.01% on 8/24/2033) [h] | 15,000 | 15,944 |
| China Ping An Insurance Overseas (Holdings), Ltd. 2.85% 8/12/2031 | 9,029 | 8,226 |
| Chubb INA Holdings, LLC 5.00% 3/15/2034 | 17,193 | 17,250 |
| Citibank, NA 4.914% 5/29/2030 | 22,800 | 23,085 |
| Citibank, NA 4.846% 6/18/2032 (USD-SOFR + 0.91% on 6/18/2031) [h] | 50,000 | 49,975 |
| Citigroup, Inc. 3.887% 1/10/2028 (3-month USD CME Term SOFR + 1.825% on 1/10/2027) [h] | 10,649 | 10,614 |
| Citigroup, Inc. 3.07% 2/24/2028 (USD-SOFR + 1.28% on 2/24/2027) [h] | 15,570 | 15,425 |
| Citigroup, Inc. 4.786% 3/4/2029 (USD-SOFR + 0.87% on 3/4/2028) [h] | 85,250 | 85,470 |
| Citigroup, Inc. 5.174% 2/13/2030 (USD-SOFR + 1.364% on 2/13/2029) [h] | 32,738 | 33,091 |
| Citigroup, Inc. 3.98% 3/20/2030 (3-month USD CME Term SOFR + 1.597% on 3/20/2029) [h] | 1,777 | 1,743 |
| Citigroup, Inc. 4.542% 9/19/2030 (USD-SOFR + 1.338% on 9/19/2029) [h] | 1,028 | 1,021 |
| Citigroup, Inc. 2.976% 11/5/2030 (USD-SOFR + 1.422% on 11/5/2029) [h] | 11,964 | 11,299 |
| Citigroup, Inc. 4.952% 5/7/2031 (USD-SOFR + 1.463% on 5/7/2030) [h] | 3,209 | 3,220 |
| Citigroup, Inc. 2.572% 6/3/2031 (USD-SOFR + 2.107% on 6/3/2030) [h] | 60,968 | 56,031 |
| Citigroup, Inc. 2.561% 5/1/2032 (USD-SOFR + 1.167% on 5/1/2031) [h] | 35,093 | 31,555 |
| Citigroup, Inc. 2.52% 11/3/2032 (USD-SOFR + 1.177% on 11/3/2031) [h] | 45,619 | 40,441 |
| Citigroup, Inc. 3.785% 3/17/2033 (USD-SOFR + 1.939% on 3/17/2032) [h] | 4,414 | 4,149 |
| Citigroup, Inc. 4.91% 5/24/2033 (USD-SOFR + 2.086% on 5/24/2032) [h] | 8,150 | 8,110 |
| Citigroup, Inc. 6.02% 1/24/2036 (USD-SOFR + 1.83% on 1/24/2035) [h] | 6,076 | 6,261 |
| Citigroup, Inc. 5.333% 3/27/2036 (USD-SOFR + 1.465% on 3/27/2035) [h] | 7,064 | 7,118 |
| Citizens Financial Group, Inc. 5.841% 1/23/2030 (USD-SOFR + 2.01% on 1/23/2029) [h] | 58,239 | 59,701 |
| CME Group, Inc. 3.75% 6/15/2028 | 2,230 | 2,209 |
| Corebridge Financial, Inc. 3.65% 4/5/2027 | 15,044 | 14,949 |
| Corebridge Financial, Inc. 3.85% 4/5/2029 | 10,219 | 9,991 |
| Corebridge Financial, Inc. 3.90% 4/5/2032 | 1,707 | 1,603 |
| Corebridge Financial, Inc. 4.35% 4/5/2042 | 1,622 | 1,375 |
| Corebridge Financial, Inc. 4.40% 4/5/2052 | 2,907 | 2,341 |
| Corebridge Global Funding 5.75% 7/2/2026 [g] | 5,569 | 5,569 |
| Corebridge Global Funding 4.65% 8/20/2027 [g] | 15,470 | 15,491 |
| Corebridge Global Funding 4.90% 1/7/2028 [g] | 14,090 | 14,159 |
| Corebridge Global Funding 4.80% 5/29/2029 [g] | 42,608 | 42,548 |
| Corebridge Global Funding 5.20% 6/24/2029 [g] | 15,000 | 15,147 |
| Corebridge Global Funding 4.90% 12/3/2029 [g] | 15,000 | 15,008 |
| Danske Bank AS 1.549% 9/10/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.73% on 9/10/2026) [g][h] | 8,287 | 8,240 |
| Danske Bank AS 4.298% 4/1/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on 4/1/2027) [g][h] | 2,223 | 2,220 |
| Danske Bank AS 4.662% 3/27/2029 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.75% on 3/27/2028) [g][h] | 28,160 | 28,167 |
| Danske Bank AS 4.999% 3/27/2032 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.98% on 3/27/2031) [g][h] | 38,982 | 38,982 |
| Deutsche Bank AG 2.311% 11/16/2027 (USD-SOFR + 1.219% on 11/16/2026) [h] | 14,404 | 14,285 |
| Deutsche Bank AG 2.552% 1/7/2028 (USD-SOFR + 1.318% on 1/7/2027) [h] | 26,364 | 26,105 |
| Deutsche Bank AG 5.706% 2/8/2028 (USD-SOFR + 1.594% on 2/8/2027) [h] | 13,967 | 14,068 |
| Deutsche Bank AG 6.72% 1/18/2029 (USD-SOFR + 3.18% on 1/18/2028) [h] | 19,992 | 20,596 |
| Deutsche Bank AG 6.819% 11/20/2029 (USD-SOFR + 2.51% on 11/20/2028) [h] | 30,845 | 32,270 |
| Deutsche Bank AG 4.999% 9/11/2030 (USD-SOFR + 1.70% on 9/11/2029) [h] | 8,275 | 8,308 |
| Deutsche Bank AG 3.547% 9/18/2031 (USD-SOFR + 3.043% on 9/18/2030) [h] | 16,573 | 15,648 |
| Deutsche Bank AG 4.469% 12/10/2031 (USD-SOFR + 1.10% on 12/10/2030) [h] | 10,000 | 9,837 |
| Deutsche Bank AG 4.725% 2/6/2032 (USD-SOFR + 1.135% on 2/6/2031) [h] | 73,677 | 72,633 |
| Deutsche Bank AG 5.06% 4/14/2032 (USD-SOFR + 1.41% on 4/14/2031) [h] | 111,921 | 111,669 |
| Equitable America Global Funding 5.125% 6/15/2031 [g] | 35,000 | 35,139 |
| Eurobank SA 7.00% 1/26/2029 (1-year EUR Mid-Swap + 4.418% on 1/26/2028) [h] | EUR25,426 | 30,738 |
| Eurobank SA 5.875% 11/28/2029 (1-year EUR Mid-Swap + 2.83% on 11/28/2028) [h] | 11,040 | 13,337 |
| Eurobank SA 4.00% 9/24/2030 (1-year EUR Mid-Swap + 2.127% on 9/24/2029) [h] | 2,383 | 2,772 |
| Eurobank SA 4.875% 4/30/2031 (5-year EUR Mid-Swap + 2.165% on 4/30/2030) [h] | 49,115 | 58,767 |
| Fidelity National Information Services, Inc. 3.10% 3/1/2041 | USD1,085 | 789 |
| Fifth Third Bancorp 6.339% 7/27/2029 (USD-SOFR + 2.34% on 7/27/2028) [h] | 4,290 | 4,434 |
| Fifth Third Bancorp 4.895% 9/6/2030 (USD-SOFR + 1.486% on 9/6/2029) [h] | 3,499 | 3,505 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Financials (continued)** | | |
| Fiserv, Inc. 3.50% 7/1/2029 | USD1,077 | $ 1,034 |
| Five Corners Funding Trust III 5.791% 2/15/2033 (g) | 7,000 | 7,271 |
| Five Corners Funding Trust IV 5.997% 2/15/2053 (g) | 384 | 388 |
| GA Global Funding Trust 4.50% 9/18/2030 (g) | 15,000 | 14,543 |
| GA Global Funding Trust 5.50% 4/1/2032 (g) | 30,000 | 29,901 |
| Goldman Sachs Group, Inc. 1.542% 9/10/2027 (USD-SOFR + 0.818% on 9/10/2026) (h) | 9,437 | 9,385 |
| Goldman Sachs Group, Inc. 1.948% 10/21/2027 (USD-SOFR + 0.913% on 10/21/2026) (h) | 33,244 | 32,987 |
| Goldman Sachs Group, Inc. 2.64% 2/24/2028 (USD-SOFR + 1.114% on 2/24/2027) (h) | 14,013 | 13,845 |
| Goldman Sachs Group, Inc. 3.615% 3/15/2028 (USD-SOFR + 1.846% on 3/15/2027) (h) | 5,665 | 5,628 |
| Goldman Sachs Group, Inc. 3.691% 6/5/2028 (3-month USD CME Term SOFR + 1.772% on 6/5/2027) (h) | 12,165 | 12,065 |
| Goldman Sachs Group, Inc. 4.148% 1/21/2029 (USD-SOFR + 0.71% on 1/21/2028) (h) | 72,000 | 71,391 |
| Goldman Sachs Group, Inc. 4.656% 6/3/2029 (USD-SOFR + 0.72% on 6/3/2028) (h) | 61,074 | 61,121 |
| Goldman Sachs Group, Inc. 4.153% 10/21/2029 (USD-SOFR + 0.90% on 10/21/2028) (h) | 1,233 | 1,216 |
| Goldman Sachs Group, Inc. 4.594% 4/20/2030 (USD-SOFR + 0.99% on 4/20/2029) (h) | 114,292 | 113,662 |
| Goldman Sachs Group, Inc. 5.727% 4/25/2030 (USD-SOFR + 1.265% on 4/25/2029) (h) | 5,921 | 6,069 |
| Goldman Sachs Group, Inc. 5.049% 7/23/2030 (USD-SOFR + 1.21% on 7/23/2029) (h) | 73,572 | 74,015 |
| Goldman Sachs Group, Inc. 4.692% 10/23/2030 (USD-SOFR + 1.135% on 10/23/2029) (h) | 19,482 | 19,394 |
| Goldman Sachs Group, Inc. 4.369% 10/21/2031 (USD-SOFR + 1.06% on 10/21/2030) (h) | 126,715 | 123,959 |
| Goldman Sachs Group, Inc. 2.615% 4/22/2032 (USD-SOFR + 1.281% on 4/22/2031) (h) | 29,235 | 26,263 |
| Goldman Sachs Group, Inc. 4.972% 6/3/2032 (USD-SOFR + 1.03% on 6/3/2031) (h) | 327,020 | 326,902 |
| Goldman Sachs Group, Inc. 3.102% 2/24/2033 (USD-SOFR + 1.41% on 2/24/2032) (h) | 47,338 | 42,890 |
| Goldman Sachs Group, Inc. 4.939% 10/21/2036 (USD-SOFR + 1.33% on 10/21/2035) (h) | 65,035 | 63,176 |
| Goldman Sachs Group, Inc. 5.065% 1/21/2037 (USD-SOFR + 1.19% on 1/21/2036) (h) | 61,212 | 59,787 |
| Goldman Sachs Group, Inc. 5.425% 6/3/2037 (USD-SOFR + 1.31% on 6/3/2036) (h) | 53,306 | 53,509 |
| Goldman Sachs Group, Inc. 5.541% 1/21/2047 (USD-SOFR + 1.32% on 1/21/2046) (h) | 42,250 | 40,890 |
| Goldman Sachs Private Credit Corp. 5.05% 2/23/2028 | 23,348 | 23,231 |
| Goldman Sachs Private Credit Corp. 5.375% 1/31/2029 | 17,544 | 17,401 |
| Goldman Sachs Private Credit Corp. 6.25% 5/6/2030 | 17,544 | 17,780 |
| Goldman Sachs Private Credit Corp. 5.875% 1/31/2031 | 67,545 | 66,743 |
| Goldman Sachs Private Credit Corp. 6.15% 6/16/2031 (g) | 15,991 | 15,880 |
| Guardian Life Global Funding 4.916% 4/30/2033 (g) | 35,000 | 34,888 |
| HPS Corporate Lending Fund 6.25% 9/30/2029 | 16,190 | 16,305 |
| HPS Corporate Lending Fund 5.85% 6/5/2030 | 16,190 | 15,968 |
| HPS Corporate Lending Fund 6.30% 8/19/2031 (g) | 59,608 | 59,479 |
| HSBC Holdings PLC 5.887% 8/14/2027 (USD-SOFR + 1.57% on 8/14/2026) (h) | 3,250 | 3,255 |
| HSBC Holdings PLC 5.597% 5/17/2028 (USD-SOFR + 1.06% on 5/17/2027) (h) | 18,878 | 19,044 |
| HSBC Holdings PLC 7.39% 11/3/2028 (USD-SOFR + 7.39% on 11/3/2027) (h) | 13,250 | 13,722 |
| HSBC Holdings PLC 2.206% 8/17/2029 (USD-SOFR + 1.285% on 8/17/2028) (h) | 10,770 | 10,213 |
| HSBC Holdings PLC 4.398% 3/10/2030 (USD-SOFR + 0.99% on 3/10/2029) (h) | 106,417 | 105,302 |
| HSBC Holdings PLC 4.711% 5/12/2030 (USD-SOFR + 0.94% on 5/12/2029) (h) | 60,000 | 59,753 |
| HSBC Holdings PLC 5.13% 3/3/2031 (USD-SOFR + 1.29% on 3/3/2030) (h) | 6,769 | 6,811 |
| HSBC Holdings PLC 4.619% 11/6/2031 (USD-SOFR + 1.19% on 11/6/2030) (h) | 19,800 | 19,524 |
| HSBC Holdings PLC 4.675% 3/10/2032 (USD-SOFR + 1.21% on 3/10/2031) (h) | 53,681 | 52,956 |
| HSBC Holdings PLC 2.804% 5/24/2032 (USD-SOFR + 1.187% on 5/24/2031) (h) | 4,000 | 3,616 |
| HSBC Holdings PLC 2.871% 11/22/2032 (USD-SOFR + 1.41% on 11/22/2031) (h) | 4,307 | 3,867 |
| HSBC Holdings PLC 5.45% 3/3/2036 (USD-SOFR + 1.56% on 3/3/2035) (h) | 68,428 | 68,885 |
| HSBC Holdings PLC 6.332% 3/9/2044 (USD-SOFR + 2.65% on 3/9/2043) (h) | 2,022 | 2,165 |
| Huntington Bancshares, Inc. 5.272% 1/15/2031 (USD-SOFR + 1.276% on 1/15/2030) (h) | 20,000 | 20,238 |
| ING Groep NV 6.083% 9/11/2027 (USD-SOFR + 1.56% on 9/11/2026) (h) | 45,000 | 45,125 |
| Intercontinental Exchange, Inc. 4.20% 3/15/2031 | 20,000 | 19,630 |
| Intercontinental Exchange, Inc. 5.25% 6/15/2031 | 13,320 | 13,609 |
| Intesa Sanpaolo SpA 3.875% 7/14/2027 (g) | 70,094 | 69,638 |
| Intesa Sanpaolo SpA 3.875% 1/12/2028 (g) | 43,573 | 43,034 |
| Intesa Sanpaolo SpA 5.00% 6/29/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.80% on 6/29/2029) (g)(h) | 20,000 | 20,026 |
| Intesa Sanpaolo SpA 8.248% 11/21/2033 (1-year UST Yield Curve Rate T Note Constant Maturity + 4.40% on 11/21/2032) (g)(h) | 60,725 | 70,208 |
| Intesa Sanpaolo SpA 7.778% 6/20/2054 (1-year UST Yield Curve Rate T Note Constant Maturity + 3.90% on 6/20/2053) (g)(h) | 1,127 | 1,328 |
| Jackson National Life Global Funding 4.55% 9/9/2030 (g) | 20,000 | 19,630 |
| JPMorgan Chase & Co. 6.07% 10/22/2027 (USD-SOFR + 1.33% on 10/22/2026) (h) | 20,000 | 20,098 |
| JPMorgan Chase & Co. 5.04% 1/23/2028 (USD-SOFR + 1.19% on 1/23/2027) (h) | 21,182 | 21,250 |
| JPMorgan Chase & Co. 2.947% 2/24/2028 (USD-SOFR + 1.17% on 2/24/2027) (h) | 6,992 | 6,922 |
| JPMorgan Chase & Co. 5.571% 4/22/2028 (USD-SOFR + 0.93% on 4/22/2027) (h) | 25,109 | 25,322 |
| JPMorgan Chase & Co. 4.323% 4/26/2028 (USD-SOFR + 1.56% on 4/26/2027) (h) | 9,810 | 9,794 |
| JPMorgan Chase & Co. 4.979% 7/22/2028 (USD-SOFR + 0.93% on 7/22/2027) (h) | 27,745 | 27,870 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Financials (continued)** | | |
| JPMorgan Chase & Co. 4.851% 7/25/2028 (USD-SOFR + 1.99% on 7/25/2027) [h] | USD27,207 | $ 27,289 |
| JPMorgan Chase & Co. 4.505% 10/22/2028 (USD-SOFR + 0.86% on 10/22/2027) [h] | 38,803 | 38,798 |
| JPMorgan Chase & Co. 4.203% 7/23/2029 (3-month USD CME Term SOFR + 1.522% on 7/23/2028) [h] | 12,599 | 12,493 |
| JPMorgan Chase & Co. 5.299% 7/24/2029 (USD-SOFR + 1.45% on 7/24/2028) [h] | 21,519 | 21,801 |
| JPMorgan Chase & Co. 6.087% 10/23/2029 (USD-SOFR + 1.57% on 10/23/2028) [h] | 18,342 | 18,903 |
| JPMorgan Chase & Co. 5.581% 4/22/2030 (USD-SOFR + 1.16% on 4/22/2029) [h] | 14,156 | 14,468 |
| JPMorgan Chase & Co. 4.408% 4/23/2030 (USD-SOFR + 0.82% on 4/23/2029) [h] | 54,361 | 53,906 |
| JPMorgan Chase & Co. 4.995% 7/22/2030 (USD-SOFR + 1.125% on 7/22/2029) [h] | 7,591 | 7,643 |
| JPMorgan Chase & Co. 2.739% 10/15/2030 (3-month USD CME Term SOFR + 1.51% on 10/15/2029) [h] | 7,601 | 7,140 |
| JPMorgan Chase & Co. 4.603% 10/22/2030 (USD-SOFR + 1.04% on 10/22/2029) [h] | 18,775 | 18,694 |
| JPMorgan Chase & Co. 1.953% 2/4/2032 (USD-SOFR + 1.065% on 2/4/2031) [h] | 36,875 | 32,466 |
| JPMorgan Chase & Co. 2.58% 4/22/2032 (3-month USD CME Term SOFR + 1.25% on 4/22/2031) [h] | 2,500 | 2,254 |
| JPMorgan Chase & Co. 4.622% 4/23/2032 (USD-SOFR + 0.99% on 4/23/2031) [h] | 2,739 | 2,708 |
| JPMorgan Chase & Co. 2.545% 11/8/2032 (USD-SOFR + 1.18% on 11/8/2031) [h] | 12,190 | 10,844 |
| JPMorgan Chase & Co. 5.294% 7/22/2035 (USD-SOFR + 1.46% on 7/22/2034) [h] | 9,162 | 9,261 |
| JPMorgan Chase & Co. 5.572% 4/22/2036 (USD-SOFR + 1.68% on 4/22/2035) [h] | 44,521 | 45,789 |
| JPMorgan Chase & Co. 4.81% 10/22/2036 (USD-SOFR + 1.19% on 10/22/2035) [h] | 29,825 | 29,008 |
| JPMorgan Chase & Co. 5.148% 4/23/2037 (USD-SOFR + 1.26% on 4/23/2036) [h] | 101,717 | 101,023 |
| KBC Groep NV 5.796% 1/19/2029 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.10% on 1/19/2028) [g][h] | 7,675 | 7,810 |
| KBC Groep NV 4.932% 10/16/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.07% on 10/16/2029) [g][h] | 18,322 | 18,387 |
| KBC Groep NV 6.324% 9/21/2034 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.05% on 9/21/2033) [g][h] | 9,200 | 9,830 |
| Kookmin Bank 5.375% 5/8/2027 [g] | 19,600 | 19,768 |
| Korea Exchange Bank 5.375% 4/23/2027 [g] | 8,750 | 8,822 |
| Lloyds Banking Group PLC 5.985% 8/7/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.48% on 8/7/2026) [h] | 35,000 | 35,054 |
| Lloyds Banking Group PLC 5.462% 1/5/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.375% on 1/5/2027) [h] | 8,800 | 8,846 |
| Lloyds Banking Group PLC 3.75% 3/18/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.80% on 3/18/2027) [h] | 7,907 | 7,867 |
| Lloyds Banking Group PLC 5.871% 3/6/2029 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.70% on 3/6/2028) [h] | 4,050 | 4,129 |
| Lloyds Banking Group PLC 5.721% 6/5/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.07% on 6/5/2029) [h] | 14,229 | 14,608 |
| Lloyds Banking Group PLC 5.679% 1/5/2035 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on 1/5/2034) [h] | 3,088 | 3,175 |
| LSEG US Fin Corp. 4.25% 3/23/2029 [g] | 40,000 | 39,551 |
| LSEG US Fin Corp. 5.25% 3/23/2036 [g] | 22,987 | 22,896 |
| M&T Bank Corp. 7.413% 10/30/2029 (USD-SOFR + 2.80% on 10/30/2028) [h] | 39,269 | 41,596 |
| Main Street Capital Corp. 6.95% 3/1/2029 | 25,000 | 25,716 |
| Marsh & McLennan Cos., Inc. 4.375% 3/15/2029 | 3,750 | 3,736 |
| Marsh & McLennan Cos., Inc. 2.25% 11/15/2030 | 7,010 | 6,349 |
| Marsh & McLennan Cos., Inc. 4.85% 11/15/2031 | 28,000 | 28,062 |
| Marsh & McLennan Cos., Inc. 5.00% 3/15/2035 | 9,250 | 9,162 |
| Marsh & McLennan Cos., Inc. 5.40% 3/15/2055 | 8,250 | 7,804 |
| Mastercard, Inc. 4.875% 3/9/2028 | 842 | 849 |
| Mastercard, Inc. 4.35% 1/15/2032 | 681 | 671 |
| Mastercard, Inc. 4.85% 3/9/2033 | 494 | 498 |
| Metropolitan Life Global Funding I 5.05% 1/6/2028 [g] | 7,000 | 7,056 |
| Metropolitan Life Global Funding I 5.40% 9/12/2028 [g] | 35,000 | 35,605 |
| Metropolitan Life Global Funding I 4.85% 1/8/2029 [g] | 10,000 | 10,055 |
| Metropolitan Life Global Funding I 2.95% 4/9/2030 [g] | 10,000 | 9,406 |
| Metropolitan Life Global Funding I 4.35% 1/12/2031 [g] | 20,000 | 19,698 |
| Metropolitan Life Global Funding I 5.15% 3/28/2033 [g] | 7,668 | 7,757 |
| Mitsubishi UFJ Financial Group, Inc. 1.538% 7/20/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.75% on 7/20/2026) [h] | 27,656 | 27,613 |
| Mitsubishi UFJ Financial Group, Inc. 1.64% 10/13/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.67% on 10/13/2026) [h] | 7,321 | 7,264 |
| Mitsubishi UFJ Financial Group, Inc. 2.341% 1/19/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.83% on 1/19/2027) [h] | 5,078 | 5,021 |
| Mitsubishi UFJ Financial Group, Inc. 4.08% 4/19/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.30% on 4/19/2027) [h] | 4,867 | 4,851 |
| Mizuho Financial Group, Inc. 1.554% 7/9/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.75% on 7/9/2026) [h] | 7,193 | 7,188 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Financials (continued)** | | |
| Mizuho Financial Group, Inc. 5.376% 5/26/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.12% on 5/26/2029) (h) | USD15,000 | $ 15,286 |
| Mizuho Financial Group, Inc. 4.782% 7/13/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.68% on 7/13/2029) (h) | 50,648 | 50,578 |
| Mizuho Financial Group, Inc. 4.965% 7/13/2032 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.83% on 7/13/2031) (h) | 94,314 | 94,070 |
| Mizuho Financial Group, Inc. 5.669% 9/13/2033 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.40% on 9/13/2032) (h) | 4,388 | 4,544 |
| Mizuho Financial Group, Inc. 5.594% 7/10/2035 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.30% on 7/10/2034) (h) | 15,000 | 15,391 |
| Moodys Corp. 4.25% 8/8/2032 | 265 | 257 |
| Morgan Stanley 1.512% 7/20/2027 (USD-SOFR + 0.858% on 7/20/2026) (h) | 17,575 | 17,546 |
| Morgan Stanley 5.652% 4/13/2028 (USD-SOFR + 1.01% on 4/13/2027) (h) | 553 | 558 |
| Morgan Stanley 6.296% 10/18/2028 (USD-SOFR + 2.44% on 10/18/2027) (h) | 18,366 | 18,759 |
| Morgan Stanley 5.164% 4/20/2029 (USD-SOFR + 1.59% on 4/20/2028) (h) | 11,825 | 11,920 |
| Morgan Stanley 5.449% 7/20/2029 (USD-SOFR + 1.63% on 7/20/2028) (h) | 5,250 | 5,320 |
| Morgan Stanley 4.133% 10/18/2029 (USD-SOFR + 0.913% on 10/18/2028) (h) | 145,380 | 143,411 |
| Morgan Stanley 6.407% 11/1/2029 (USD-SOFR + 1.83% on 11/1/2028) (h) | 4,951 | 5,126 |
| Morgan Stanley 4.238% 1/9/2030 (USD-SOFR + 0.80% on 1/9/2029) (h) | 49,175 | 48,539 |
| Morgan Stanley 5.173% 1/16/2030 (USD-SOFR + 1.45% on 1/16/2029) (h) | 7,198 | 7,264 |
| Morgan Stanley 4.213% 2/8/2030 (USD-SOFR + 0.762% on 2/8/2029) (h) | 117,592 | 116,072 |
| Morgan Stanley 4.555% 4/10/2030 (USD-SOFR Index + 0.96% on 4/10/2029) (h) | 158,212 | 157,229 |
| Morgan Stanley 5.656% 4/18/2030 (USD-SOFR + 1.26% on 4/18/2029) (h) | 49,364 | 50,434 |
| Morgan Stanley 5.042% 7/19/2030 (USD-SOFR + 1.215% on 7/19/2029) (h) | 11,475 | 11,557 |
| Morgan Stanley 4.654% 10/18/2030 (USD-SOFR + 1.10% on 10/18/2029) (h) | 105,481 | 104,929 |
| Morgan Stanley 5.23% 1/15/2031 (USD-SOFR + 1.108% on 1/15/2030) (h) | 13,580 | 13,735 |
| Morgan Stanley 5.192% 4/17/2031 (USD-SOFR + 1.51% on 4/17/2030) (h) | 46,927 | 47,429 |
| Morgan Stanley 4.356% 10/22/2031 (USD-SOFR + 1.074% on 10/22/2030) (h) | 55,504 | 54,281 |
| Morgan Stanley 4.493% 1/16/2032 (USD-SOFR + 0.95% on 1/16/2031) (h) | 29,866 | 29,292 |
| Morgan Stanley 1.794% 2/13/2032 (USD-SOFR + 1.034% on 2/13/2031) (h) | 21,605 | 18,799 |
| Morgan Stanley 4.708% 3/12/2032 (USD-SOFR + 1.195% on 3/12/2031) (h) | 49,390 | 48,791 |
| Morgan Stanley 4.809% 4/16/2032 (USD-SOFR + 1.18% on 4/16/2031) (h) | 44,670 | 44,332 |
| Morgan Stanley 5.831% 4/19/2035 (USD-SOFR + 1.58% on 4/19/2034) (h) | 3,657 | 3,796 |
| Morgan Stanley 4.892% 10/22/2036 (USD-SOFR + 1.314% on 10/22/2035) (h) | 30,443 | 29,493 |
| Morgan Stanley 5.073% 1/30/2037 (USD-SOFR + 1.184% on 1/30/2036) (h) | 102,778 | 100,547 |
| Morgan Stanley Bank, NA 4.788% 5/10/2030 (USD-SOFR Index + 0.974% on 5/10/2029) (h) | 35,112 | 35,151 |
| MSCI, Inc. 3.25% 8/15/2033 (g) | 5,586 | 4,924 |
| Nasdaq, Inc. 5.35% 6/28/2028 | 2,400 | 2,433 |
| Nasdaq, Inc. 5.55% 2/15/2034 | 1,270 | 1,307 |
| National Australia Bank, Ltd. 1.887% 1/12/2027 (g) | 3,750 | 3,707 |
| National Australia Bank, Ltd. 5.087% 6/11/2027 | 15,000 | 15,111 |
| National Australia Bank, Ltd. 4.90% 6/13/2028 | 12,000 | 12,124 |
| National Australia Bank, Ltd. 6.429% 1/12/2033 (g) | 650 | 690 |
| National Securities Clearing Corp. 5.10% 11/21/2027 (g) | 6,000 | 6,058 |
| NatWest Group PLC 5.583% 3/1/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.10% on 3/1/2027) (h) | 20,000 | 20,147 |
| NatWest Group PLC 5.808% 9/13/2029 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.95% on 9/13/2028) (h) | 25,000 | 25,552 |
| New York Life Global Funding 2.35% 7/14/2026 (g) | 2,970 | 2,968 |
| New York Life Global Funding 4.90% 6/13/2028 (g) | 20,000 | 20,140 |
| New York Life Global Funding 4.55% 1/28/2033 (g) | 5,893 | 5,784 |
| Nomura Holdings, Inc. (USD-SOFR + 1.25%) 3.62% 7/2/2027 (i) | 15,000 | 15,118 |
| Nomura Holdings, Inc. 5.594% 7/2/2027 | 10,000 | 10,113 |
| Nomura Holdings, Inc. 5.783% 7/3/2034 | 8,675 | 8,944 |
| Northwestern Mutual Global Funding 4.90% 6/12/2028 (g) | 20,000 | 20,143 |
| Oaktree Strategic Credit Fund 6.19% 7/15/2030 | 10,000 | 9,955 |
| Piraeus Bank SA 7.25% 7/13/2028 (1-year EUR Mid-Swap + 3.692% on 7/13/2027) (h) | EUR1,540 | 1,835 |
| Piraeus Bank SA 4.625% 7/17/2029 (1-year EUR Mid-Swap + 1.723% on 7/17/2028) (h) | 1,610 | 1,886 |
| Piraeus Bank SA 6.75% 12/5/2029 (1-year EUR Mid-Swap + 3.837% on 12/5/2028) (h) | 11,240 | 13,860 |
| Piraeus Bank SA 5.00% 4/16/2030 (1-year EUR-ICE Swap EURIBOR + 2.245% on 4/16/2029) (h) | 31,245 | 37,274 |
| PNC Financial Services Group, Inc. 5.354% 12/2/2028 (USD-SOFR + 1.62% on 12/2/2027) (h) | USD15,000 | 15,157 |
| PNC Financial Services Group, Inc. 5.582% 6/12/2029 (USD-SOFR + 1.841% on 6/12/2028) (h) | 30,686 | 31,250 |
| PNC Financial Services Group, Inc. 5.222% 1/29/2031 (USD-SOFR + 1.072% on 1/29/2030) (h) | 5,250 | 5,336 |
| PNC Financial Services Group, Inc. 4.812% 10/21/2032 (USD-SOFR + 1.289% on 10/21/2031) (h) | 12,000 | 11,950 |
| PNC Financial Services Group, Inc. 6.037% 10/28/2033 (USD-SOFR + 2.14% on 10/28/2032) (h) | 5,265 | 5,550 |
| PNC Financial Services Group, Inc. 6.875% 10/20/2034 (USD-SOFR + 2.284% on 10/20/2033) (h) | 7,750 | 8,559 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Financials (continued)** | | |
| PNC Financial Services Group, Inc. 5.676% 1/22/2035 (USD-SOFR + 1.902% on 1/22/2034) [h] | USD2,250 | $ 2,319 |
| Power Finance Corp., Ltd. 5.25% 8/10/2028 | 1,957 | 1,969 |
| Power Finance Corp., Ltd. 6.15% 12/6/2028 | 1,760 | 1,809 |
| Power Finance Corp., Ltd. 4.50% 6/18/2029 | 3,334 | 3,287 |
| Power Finance Corp., Ltd. 3.95% 4/23/2030 | 6,907 | 6,636 |
| Principal Life Global Funding II 4.65% 5/18/2029 [g] | 40,000 | 39,894 |
| Progressive Corp. 4.60% 3/26/2031 | 8,791 | 8,766 |
| Progressive Corp. 5.15% 3/26/2036 | 29,724 | 29,726 |
| Prudential Financial, Inc. 4.35% 2/25/2050 | 7,760 | 6,287 |
| Prudential Financial, Inc. 3.70% 3/13/2051 | 945 | 685 |
| Regions Bank of Birmingham Alabama 4.755% 7/27/2029 (USD-SOFR + 0.807% on 7/27/2028) [h] | 40,580 | 40,599 |
| RGA Global Funding 5.25% 1/9/2030 [g] | 20,000 | 20,265 |
| RGA Global Funding 4.60% 11/25/2030 [g] | 10,000 | 9,873 |
| RGA Global Funding 5.10% 5/26/2031 [g] | 40,000 | 40,176 |
| Royal Bank of Canada 4.90% 1/12/2028 | 5,000 | 5,037 |
| Royal Bank of Canada 4.65% 10/18/2030 (USD-SOFR + 1.08% on 10/18/2029) [h] | 7,104 | 7,090 |
| Ryan Specialty, LLC 5.875% 8/1/2032 [g] | 9,285 | 9,141 |
| Santander Holdings USA, Inc. 2.49% 1/6/2028 (USD-SOFR + 1.249% on 1/6/2027) [h] | 19,181 | 18,972 |
| Santander Holdings USA, Inc. 6.499% 3/9/2029 (USD-SOFR + 2.356% on 3/9/2028) [h] | 3,779 | 3,878 |
| Santander Holdings USA, Inc. 5.473% 3/20/2029 (USD-SOFR + 1.61% on 3/20/2028) [h] | 11,320 | 11,432 |
| Santander Holdings USA, Inc. 6.565% 6/12/2029 (USD-SOFR + 2.70% on 6/12/2028) [h] | 3,523 | 3,632 |
| Santander Holdings USA, Inc. 5.04% 6/5/2030 (USD-SOFR + 1.104% on 6/5/2029) [h] | 72,000 | 71,994 |
| SMBC Aviation Capital Finance DAC 5.45% 5/3/2028 [g] | 15,000 | 15,168 |
| State Street Corp. 5.82% 11/4/2028 (USD-SOFR + 1.715% on 11/4/2027) [h] | 990 | 1,008 |
| State Street Corp. 4.164% 8/4/2033 (USD-SOFR + 1.726% on 8/4/2032) [h] | 2,225 | 2,141 |
| State Street Corp. 4.821% 1/26/2034 (USD-SOFR + 1.567% on 1/26/2033) [h] | 2,856 | 2,835 |
| State Street Corp. 5.159% 5/18/2034 (USD-SOFR + 1.89% on 5/18/2033) [h] | 28,825 | 29,138 |
| Stellantis Financial Services US Corp. 5.40% 6/15/2029 [g] | 52,139 | 51,962 |
| Sumitomo Mitsui Financial Group, Inc. 1.402% 9/17/2026 | 10,000 | 9,945 |
| Sumitomo Mitsui Financial Group, Inc. 2.174% 1/14/2027 | 426 | 421 |
| Sumitomo Mitsui Financial Group, Inc. 5.80% 7/13/2028 | 19,192 | 19,639 |
| Sumitomo Mitsui Financial Group, Inc. 5.316% 7/9/2029 | 30,000 | 30,498 |
| Sumitomo Mitsui Financial Group, Inc. 5.852% 7/13/2030 | 4,532 | 4,701 |
| Sumitomo Mitsui Financial Group, Inc. 4.494% 1/15/2032 (USD-SOFR + 1.02% on 1/15/2031) [h] | 7,310 | 7,177 |
| Sumitomo Mitsui Financial Group, Inc. 4.934% 7/7/2032 (USD-SOFR + 1.05% on 7/7/2031) [h] | 20,481 | 20,414 |
| Sumitomo Mitsui Trust Bank, Ltd. 5.55% 9/14/2028 [g] | 35,000 | 35,718 |
| Svenska Handelsbanken AB 5.50% 6/15/2028 [g] | 10,000 | 10,179 |
| Swedbank AB 6.136% 9/12/2026 [g] | 51,564 | 51,726 |
| Synchrony Bank 5.625% 8/23/2027 | 16,556 | 16,733 |
| Synchrony Financial 5.019% 7/29/2029 (USD-SOFR + 1.395% on 7/29/2028) [h] | 6,593 | 6,599 |
| T. Rowe Price Oha Select Private Credit Fund 6.50% 7/2/2031 [g] | 30,833 | 30,489 |
| Toronto-Dominion Bank (The) 1.25% 9/10/2026 | 5,755 | 5,725 |
| Toronto-Dominion Bank (The) 1.95% 1/12/2027 | 2,899 | 2,866 |
| Toronto-Dominion Bank (The) 5.156% 1/10/2028 | 4,872 | 4,923 |
| Toronto-Dominion Bank (The) 4.861% 1/31/2028 | 25,000 | 25,121 |
| Toronto-Dominion Bank (The) 5.523% 7/17/2028 | 15,000 | 15,290 |
| Toronto-Dominion Bank (The) 4.783% 12/17/2029 | 8,147 | 8,215 |
| Toronto-Dominion Bank (The) 2.45% 1/12/2032 | 2,032 | 1,805 |
| Travelers Cos., Inc. 4.00% 5/30/2047 | 2,253 | 1,801 |
| Truist Financial Corp. 4.873% 1/26/2029 (USD-SOFR + 1.435% on 1/26/2028) [h] | 4,444 | 4,464 |
| Truist Financial Corp. 7.161% 10/30/2029 (USD-SOFR + 2.446% on 10/30/2028) [h] | 6,607 | 6,960 |
| Truist Financial Corp. 5.435% 1/24/2030 (USD-SOFR + 1.62% on 1/24/2029) [h] | 4,343 | 4,416 |
| Truist Financial Corp. 4.68% 4/23/2032 (USD-SOFR + 1.087% on 4/23/2031) [h] | 40,000 | 39,493 |
| Truist Financial Corp. 5.122% 1/26/2034 (USD-SOFR + 1.60% on 1/26/2033) [h] | 4,819 | 4,813 |
| Truist Financial Corp. 5.867% 6/8/2034 (USD-SOFR + 2.361% on 6/8/2033) [h] | 6,586 | 6,854 |
| U.S. Bancorp 4.548% 7/22/2028 (USD-SOFR + 1.66% on 7/27/2027) [h] | 4,444 | 4,445 |
| U.S. Bancorp 4.653% 2/1/2029 (USD-SOFR + 1.23% on 2/1/2028) [h] | 31,449 | 31,476 |
| U.S. Bancorp 5.384% 1/23/2030 (USD-SOFR + 1.56% on 1/23/2029) [h] | 6,051 | 6,155 |
| U.S. Bancorp 5.046% 2/12/2031 (USD-SOFR + 1.061% on 2/12/2030) [h] | 15,000 | 15,146 |
| U.S. Bancorp 4.839% 2/1/2034 (USD-SOFR + 1.60% on 2/1/2033) [h] | 5,309 | 5,240 |
| U.S. Bancorp 5.836% 6/12/2034 (USD-SOFR + 2.26% on 6/10/2033) [h] | 1,529 | 1,596 |
| U.S. Bancorp 5.424% 2/12/2036 (USD-SOFR + 1.411% on 2/12/2035) [h] | 17,500 | 17,822 |
| UBS Group AG 1.494% 8/10/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.85% on 8/10/2026) [g][h] | 35,660 | 35,536 |
| UBS Group AG 4.751% 5/12/2028 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on 5/12/2027) [g][h] | 23,979 | 24,031 |

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Financials (continued)** | | |
| UBS Group AG 3.869% 1/12/2029 (3-month USD CME Term SOFR + 1.672% on 1/12/2028) (g)(h) | USD4,650 | $ 4,597 |
| UBS Group AG 0% 3/16/2029 (USD-SOFR + 0.81% on 3/16/2028) (h) | 21,000 | 20,919 |
| UBS Group AG 5.428% 2/8/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.52% on 2/8/2029) (g)(h) | 19,450 | 19,729 |
| UBS Group AG 4.214% 4/10/2030 (USD-SOFR + 0.84% on 4/10/2029) (g)(h) | 20,000 | 19,674 |
| UBS Group AG 5.617% 9/13/2030 (1-year USD-ICE SOFR Swap + 1.34% on 9/13/2029) (g)(h) | 2,654 | 2,717 |
| UBS Group AG 4.678% 11/29/2030 (USD-SOFR + 0.74% on 11/29/2029) (h) | 60,000 | 59,905 |
| UBS Group AG 4.194% 4/1/2031 (USD-SOFR + 3.73% on 4/1/2030) (g)(h) | 22,618 | 22,085 |
| UBS Group AG 2.095% 2/11/2032 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.00% on 2/11/2031) (g)(h) | 302 | 266 |
| UBS Group AG 3.091% 5/14/2032 (USD-SOFR + 1.73% on 5/14/2031) (g)(h) | 18,843 | 17,297 |
| UBS Group AG 2.746% 2/11/2033 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.10% on 2/11/2032) (g)(h) | 5,035 | 4,470 |
| UniCredit SpA 4.625% 4/12/2027 (g) | 2,500 | 2,505 |
| Vigorous Champion International, Ltd. 4.25% 5/28/2029 | 3,162 | 3,127 |
| Visa, Inc. 2.05% 4/15/2030 | 5,247 | 4,825 |
| Visa, Inc. 4.10% 2/12/2031 | 42,000 | 41,581 |
| Wells Fargo & Co. 3.526% 3/24/2028 (USD-SOFR + 1.51% on 3/24/2027) (h) | 57,696 | 57,279 |
| Wells Fargo & Co. 5.707% 4/22/2028 (USD-SOFR + 1.07% on 4/22/2027) (h) | 28,680 | 28,942 |
| Wells Fargo & Co. 2.393% 6/2/2028 (USD-SOFR + 2.10% on 6/2/2027) (h) | 18,425 | 18,061 |
| Wells Fargo & Co. 4.808% 7/25/2028 (USD-SOFR + 1.98% on 7/25/2027) (h) | 5,225 | 5,240 |
| Wells Fargo & Co. 4.97% 4/23/2029 (USD-SOFR + 1.37% on 4/23/2028) (h) | 2,300 | 2,312 |
| Wells Fargo & Co. 5.574% 7/25/2029 (USD-SOFR + 1.74% on 7/25/2028) (h) | 29,159 | 29,654 |
| Wells Fargo & Co. 6.303% 10/23/2029 (USD-SOFR + 1.79% on 10/23/2028) (h) | 80,657 | 83,445 |
| Wells Fargo & Co. 4.182% 1/23/2030 (USD-SOFR + 0.74% on 1/23/2029) (h) | 15,900 | 15,694 |
| Wells Fargo & Co. 5.198% 1/23/2030 (USD-SOFR + 1.50% on 1/23/2029) (h) | 11,703 | 11,836 |
| Wells Fargo & Co. 2.879% 10/30/2030 (3-month USD CME Term SOFR + 1.432% on 10/30/2029) (h) | 92,289 | 86,888 |
| Wells Fargo & Co. 5.244% 1/24/2031 (USD-SOFR + 1.11% on 1/24/2030) (h) | 5,345 | 5,419 |
| Wells Fargo & Co. 5.15% 4/23/2031 (USD-SOFR + 1.50% on 4/23/2030) (h) | 46,257 | 46,751 |
| Wells Fargo & Co. 4.844% 5/20/2032 (USD-SOFR + 0.97% on 5/20/2031) (h) | 157,000 | 156,503 |
| Wells Fargo & Co. 5.389% 4/24/2034 (USD-SOFR + 2.02% on 4/24/2033) (h) | 23,561 | 23,928 |
| Wells Fargo & Co. 6.491% 10/23/2034 (USD-SOFR + 2.06% on 10/23/2033) (h) | 14,000 | 15,116 |
| Wells Fargo & Co. 4.96% 1/23/2037 (USD-SOFR + 1.10% on 1/23/2036) (h) | 75,000 | 73,248 |
| Western-Southern Global Funding 4.25% 1/29/2029 (g) | 14,647 | 14,477 |
| Westpac Banking Corp. 4.11% 7/24/2034 (5-year UST Yield Curve Rate T Note Constant Maturity + 2.00% on 7/24/2029) (h) | 3,750 | 3,658 |
| Westpac Banking Corp. 2.668% 11/15/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on 11/15/2030) (h) | 28,300 | 25,500 |
| Westpac Banking Corp. 2.963% 11/16/2040 | 9,686 | 7,195 |
| | | 10,885,358 |
| **Consumer discretionary 1.40%** | | |
| Alibaba Group Holding, Ltd. 2.125% 2/9/2031 | 6,132 | 5,528 |
| Alibaba Group Holding, Ltd. 4.50% 11/28/2034 | 9,049 | 8,831 |
| Alibaba Group Holding, Ltd. 4.00% 12/6/2037 | 8,521 | 7,693 |
| Alibaba Group Holding, Ltd. 2.70% 2/9/2041 | 14,036 | 10,343 |
| Alibaba Group Holding, Ltd. 3.15% 2/9/2051 | 11,021 | 7,394 |
| Amazon.com, Inc. 1.20% 6/3/2027 | 4,437 | 4,318 |
| Amazon.com, Inc. 4.10% 11/20/2030 | 31,000 | 30,476 |
| Amazon.com, Inc. 4.25% 3/13/2031 | 25,000 | 24,624 |
| Amazon.com, Inc. 4.55% 3/13/2033 | 53,750 | 52,895 |
| Amazon.com, Inc. 4.35% 3/20/2033 | 31,000 | 30,184 |
| Amazon.com, Inc. 4.65% 11/20/2035 | 73,603 | 71,606 |
| Amazon.com, Inc. 4.875% 3/13/2036 | 50,847 | 50,073 |
| Amazon.com, Inc. 5.45% 11/20/2055 | 75,802 | 71,722 |
| Carnival Corp., Ltd. 5.125% 5/1/2029 (g) | 34,035 | 33,999 |
| Carnival Corp., Ltd. 5.75% 3/15/2030 (g) | 31,005 | 31,402 |
| Carnival Corp., Ltd. 5.875% 6/15/2031 (g) | 19,300 | 19,658 |
| Carnival Corp., Ltd. 5.75% 8/1/2032 (g) | 55,960 | 56,576 |
| Carnival Corp., Ltd. 6.125% 2/15/2033 (g) | 72,000 | 72,907 |
| Daimler Trucks Finance North America, LLC 2.00% 12/14/2026 (g) | 4,791 | 4,741 |
| Daimler Trucks Finance North America, LLC 5.00% 1/15/2027 (g) | 4,378 | 4,394 |
| Daimler Trucks Finance North America, LLC 4.95% 1/13/2028 (g) | 30,387 | 30,546 |
| Daimler Trucks Finance North America, LLC 5.125% 1/19/2028 (g) | 2,169 | 2,186 |
| Daimler Trucks Finance North America, LLC 2.375% 12/14/2028 (g) | 3,248 | 3,077 |

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Consumer discretionary (continued)** | | |
| Daimler Trucks Finance North America, LLC 5.125% 9/25/2029 [g] | USD14,859 | $ 15,010 |
| Daimler Trucks Finance North America, LLC 5.25% 1/13/2030 [g] | 37,644 | 38,123 |
| Ford Motor Credit Co., LLC 4.271% 1/9/2027 | 595 | 593 |
| Ford Motor Credit Co., LLC 4.125% 8/17/2027 | 5,805 | 5,755 |
| Ford Motor Credit Co., LLC 3.815% 11/2/2027 | 2,684 | 2,645 |
| Ford Motor Credit Co., LLC 7.35% 11/4/2027 | 30,966 | 31,827 |
| Ford Motor Credit Co., LLC 2.90% 2/16/2028 | 1,895 | 1,831 |
| Ford Motor Credit Co., LLC 6.80% 5/12/2028 | 34,970 | 35,982 |
| Ford Motor Credit Co., LLC 6.798% 11/7/2028 | 10,655 | 11,003 |
| Ford Motor Credit Co., LLC 2.90% 2/10/2029 | 2,050 | 1,930 |
| Ford Motor Credit Co., LLC 5.80% 3/8/2029 | 54,925 | 55,419 |
| Ford Motor Credit Co., LLC 4.97% 4/6/2029 | 18,939 | 18,750 |
| Ford Motor Credit Co., LLC 5.113% 5/3/2029 | 40,891 | 40,615 |
| Ford Motor Credit Co., LLC 5.875% 11/7/2029 | 66,305 | 67,122 |
| Ford Motor Credit Co., LLC 7.35% 3/6/2030 | 28,036 | 29,661 |
| Ford Motor Credit Co., LLC 7.20% 6/10/2030 | 119,189 | 125,661 |
| Ford Motor Credit Co., LLC 5.73% 9/5/2030 | 43,226 | 43,479 |
| Ford Motor Credit Co., LLC 4.00% 11/13/2030 | 65,993 | 62,041 |
| Ford Motor Credit Co., LLC 6.05% 3/5/2031 | 51,314 | 52,104 |
| Ford Motor Credit Co., LLC 5.42% 4/9/2031 | 73,000 | 72,403 |
| Ford Motor Credit Co., LLC 3.625% 6/17/2031 | 61,184 | 55,815 |
| Ford Motor Credit Co., LLC 6.054% 11/5/2031 | 61,655 | 62,437 |
| Ford Motor Credit Co., LLC 5.753% 4/6/2033 | 8,368 | 8,303 |
| Ford Motor Credit Co., LLC 7.122% 11/7/2033 | 210,344 | 223,849 |
| Ford Motor Credit Co., LLC 6.125% 3/8/2034 | 133,271 | 134,196 |
| Ford Motor Credit Co., LLC 6.50% 2/7/2035 | 101,454 | 103,945 |
| Ford Motor Credit Co., LLC 5.869% 10/31/2035 | 73,472 | 71,978 |
| Ford Motor Credit Co., LLC 6.467% 5/22/2036 | 115,000 | 116,895 |
| General Motors Financial Co., Inc. 4.20% 10/27/2028 | 40,121 | 39,694 |
| General Motors Financial Co., Inc. 4.75% 4/6/2029 | 67,000 | 66,978 |
| General Motors Financial Co., Inc. 5.35% 1/7/2030 | 85,180 | 86,561 |
| General Motors Financial Co., Inc. 5.85% 4/6/2030 | 37,779 | 39,043 |
| General Motors Financial Co., Inc. 5.45% 7/15/2030 | 244,221 | 249,279 |
| General Motors Financial Co., Inc. 5.90% 1/7/2035 | 19,445 | 19,996 |
| General Motors Financial Co., Inc. 5.45% 1/8/2036 | 52,500 | 52,327 |
| GLP Capital, LP 4.00% 1/15/2030 | 5,000 | 4,809 |
| Home Depot, Inc. 1.50% 9/15/2028 | 4,734 | 4,463 |
| Home Depot, Inc. 2.95% 6/15/2029 | 2,390 | 2,296 |
| Home Depot, Inc. 1.875% 9/15/2031 | 7,101 | 6,224 |
| Home Depot, Inc. 5.30% 6/25/2054 | 12,000 | 11,366 |
| Hyatt Hotels Corp. 5.05% 3/30/2028 | 17,280 | 17,393 |
| Hyatt Hotels Corp. 5.75% 3/30/2032 | 16,325 | 16,839 |
| Hyundai Capital America 1.65% 9/17/2026 [g] | 37,992 | 37,783 |
| Hyundai Capital America 3.00% 2/10/2027 [g] | 33,995 | 33,691 |
| Hyundai Capital America 5.30% 3/19/2027 [g] | 9,990 | 10,052 |
| Hyundai Capital America 4.85% 3/25/2027 [g] | 39,000 | 39,122 |
| Hyundai Capital America 4.875% 6/23/2027 [g] | 24,017 | 24,113 |
| Hyundai Capital America 5.275% 6/24/2027 [g] | 42,500 | 42,786 |
| Hyundai Capital America 2.375% 10/15/2027 [g] | 21,667 | 21,065 |
| Hyundai Capital America 5.00% 1/7/2028 [g] | 25,000 | 25,101 |
| Hyundai Capital America 4.60% 4/6/2028 [g] | 42,355 | 42,294 |
| Hyundai Capital America 4.90% 6/23/2028 [g] | 24,204 | 24,273 |
| Hyundai Capital America 2.10% 9/15/2028 [g] | 9,284 | 8,764 |
| Hyundai Capital America 4.25% 9/18/2028 [g] | 11,998 | 11,863 |
| Hyundai Capital America 4.25% 1/8/2029 [g] | 21,419 | 21,137 |
| Hyundai Capital America 4.75% 4/6/2029 [g] | 43,937 | 43,818 |
| Hyundai Capital America 4.75% 6/18/2029 [g] | 21,124 | 21,055 |
| Hyundai Capital America 5.30% 1/8/2030 [g] | 47,000 | 47,617 |
| Hyundai Capital America 5.10% 6/24/2030 [g] | 24,143 | 24,294 |
| Hyundai Capital America 5.40% 1/8/2031 [g] | 4,521 | 4,597 |
| Hyundai Capital America 5.00% 4/7/2031 [g] | 31,432 | 31,393 |
| Hyundai Capital America 5.00% 6/18/2031 [g] | 8,735 | 8,724 |
| Hyundai Capital Services, Inc. 5.25% 1/22/2028 [g] | 15,000 | 15,122 |
| Leland Stanford Junior University (The) 1.289% 6/1/2027 | 4,000 | 3,895 |
| Marriott International, Inc. 4.90% 4/15/2029 | 5,784 | 5,833 |
| Marriott International, Inc. 4.50% 5/1/2033 | 8,133 | 7,875 |

## Bonds, notes & other debt instruments (continued)

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Consumer discretionary (continued)** | | |
| Marriott International, Inc. 2.75% 10/15/2033 | USD8,028 | $ 6,979 |
| McDonald's Corp. 4.60% 9/9/2032 | 716 | 716 |
| McDonald's Corp. 4.95% 3/3/2035 | 26 | 26 |
| Mobility Global, Inc. 5.05% 6/15/2029 (g) | 14,588 | 14,616 |
| Mobility Global, Inc. 5.45% 6/15/2031 (g) | 14,354 | 14,514 |
| Mobility Global, Inc. 6.05% 6/15/2036 (g) | 20,895 | 21,140 |
| Motherson Global Investments BV 5.625% 7/11/2029 (g) | 16,715 | 16,839 |
| Royal Caribbean Cruises, Ltd. 5.625% 9/30/2031 (g) | 79,000 | 79,687 |
| Royal Caribbean Cruises, Ltd. 6.25% 3/15/2032 (g) | 55,000 | 56,228 |
| Royal Caribbean Cruises, Ltd. 6.00% 2/1/2033 (g) | 96,000 | 97,381 |
| Royal Caribbean Cruises, Ltd. 4.75% 5/15/2033 | 51,172 | 49,827 |
| Royal Caribbean Cruises, Ltd. 5.375% 1/15/2036 | 56,886 | 56,496 |
| Royal Caribbean Cruises, Ltd. 5.25% 2/27/2038 | 72,599 | 70,347 |
| Sands China, Ltd. 2.30% 3/8/2027 | 8,630 | 8,496 |
| Starbucks Corp. 5.00% 2/15/2034 | 1,629 | 1,635 |
| Toyota Motor Credit Corp. 1.90% 1/13/2027 | 7,500 | 7,411 |
| Toyota Motor Credit Corp. 4.05% 3/13/2029 | 27,844 | 27,530 |
| Toyota Motor Credit Corp. 4.60% 3/11/2033 | 20,508 | 20,120 |
| Volkswagen Group of America Finance, LLC 4.45% 9/11/2027 (g) | 20,000 | 19,939 |
| Volkswagen Group of America Finance, LLC 4.55% 9/11/2028 (g) | 49,509 | 49,222 |
| Volkswagen Group of America Finance, LLC 4.95% 8/15/2029 (g) | 10,262 | 10,259 |
| Volkswagen Group of America Finance, LLC 5.35% 3/27/2030 (g) | 14,450 | 14,621 |
| Volkswagen Group of America Finance, LLC 4.85% 9/11/2030 (g) | 59,000 | 58,585 |
| Volkswagen Group of America Finance, LLC 6.45% 11/16/2030 (g) | 11,240 | 11,836 |
| Volkswagen Group of America Finance, LLC 5.65% 3/25/2032 (g) | 30,000 | 30,427 |
| | | 4,042,957 |
| **Utilities 0.93%** | | |
| AEP Transmission Co., LLC 5.15% 4/1/2034 | 15,000 | 15,112 |
| AES Corp. 5.20% 7/15/2029 | 16,775 | 16,874 |
| AES Corp. 3.95% 7/15/2030 (g) | 13,925 | 13,344 |
| CenterPoint Energy Houston Electric, LLC 5.15% 3/1/2034 | 2,775 | 2,805 |
| CenterPoint Energy Houston Electric, LLC 4.95% 8/15/2035 | 2,400 | 2,377 |
| China Huaneng Group Co., Ltd. 5.30% perpetual bonds (3-year UST Yield Curve Rate T Note Constant Maturity + 3.775% on 7/5/2027) (h) | 12,028 | 12,121 |
| Cleveland Electric Illuminating Co. (The) 3.50% 4/1/2028 (g) | 211 | 207 |
| Comision Federal de Electricidad 4.688% 5/15/2029 (g) | 1,140 | 1,121 |
| Commonwealth Edison Co. 4.55% 6/1/2031 | 40,000 | 39,756 |
| Connecticut Light and Power Co. (The) 4.95% 8/15/2034 | 8,075 | 8,048 |
| Consumers Energy Co. 4.50% 1/15/2031 | 16,600 | 16,489 |
| Consumers Energy Co. 5.125% 5/1/2036 | 40,753 | 40,742 |
| Consumers Energy Co. 3.10% 8/15/2050 | 4,764 | 3,213 |
| DTE Electric Co. 4.85% 12/1/2026 | 1,350 | 1,354 |
| DTE Energy Co. 5.10% 3/1/2029 | 8,650 | 8,750 |
| Duke Energy Carolinas, LLC 4.65% 6/15/2031 | 9,975 | 9,975 |
| Duke Energy Carolinas, LLC 5.15% 6/15/2036 | 52,600 | 52,674 |
| Duke Energy Carolinas, LLC 5.35% 1/15/2053 | 399 | 378 |
| Duke Energy Corp. 5.75% 9/15/2033 | 4,645 | 4,845 |
| Duke Energy Florida, LLC 4.85% 12/1/2035 | 11,175 | 10,964 |
| Duke Energy Progress, LLC 3.70% 10/15/2046 | 2,250 | 1,712 |
| Duke Energy Progress, LLC 2.50% 8/15/2050 | 1,026 | 599 |
| Duke Energy Progress, LLC 2.90% 8/15/2051 | 449 | 282 |
| Edison International 5.25% 11/15/2028 | 14,917 | 14,948 |
| Edison International 5.45% 6/15/2029 | 39,790 | 40,197 |
| Edison International 6.95% 11/15/2029 | 16,108 | 16,839 |
| Edison International 6.25% 3/15/2030 | 22,873 | 23,511 |
| Edison International 4.80% 3/15/2031 | 48,425 | 47,130 |
| Edison International 5.25% 3/15/2032 | 39,697 | 39,218 |
| Electricite de France SA 5.65% 4/22/2029 (g) | 12,500 | 12,851 |
| Electricite de France SA 6.25% 5/23/2033 (g) | 5,838 | 6,250 |
| Electricite de France SA 4.875% 9/21/2038 (g) | 1,325 | 1,226 |
| Electricite de France SA 9.125% junior subordinated perpetual bonds (5-year UST Yield Curve Rate T Note Constant Maturity + 5.411% on 6/15/2033) (g)(h) | 8,950 | 10,396 |
| Enel Finance International NV 2.125% 7/12/2028 (g) | 5,500 | 5,236 |
| Enel Finance International NV 4.125% 9/30/2028 (g) | 19,500 | 19,271 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Utilities (continued)** | | |
| Enel Finance International NV 5.125% 6/26/2029 [g] | USD17,500 | $ 17,714 |
| Evergy Missouri West, Inc. 4.70% 5/21/2029 [g] | 9,318 | 9,312 |
| Eversource Energy 3.30% 1/15/2028 | 6,812 | 6,674 |
| FirstEnergy Transmission, LLC 2.866% 9/15/2028 [g] | 8,992 | 8,643 |
| Florida Power & Light Co. 5.10% 4/1/2033 | 4,202 | 4,258 |
| Florida Power & Light Co. 5.125% 6/1/2036 | 15,000 | 15,028 |
| Georgia Power Co. 4.65% 5/16/2028 | 20,879 | 20,950 |
| Georgia Power Co. 4.95% 5/17/2033 | 10,206 | 10,271 |
| Jersey Central Power & Light Co. 2.75% 3/1/2032 [g] | 145 | 130 |
| Jersey Central Power & Light Co. 5.10% 1/15/2035 | 1,425 | 1,425 |
| MidAmerican Energy Co. 5.35% 1/15/2034 | 1,150 | 1,180 |
| MidAmerican Energy Co. 5.30% 2/1/2055 | 2,725 | 2,565 |
| MidAmerican Energy Co. 5.50% 11/15/2056 | 600 | 577 |
| Monongahela Power Co. 3.55% 5/15/2027 [g] | 301 | 298 |
| NextEra Energy Capital Holdings, Inc. 1.875% 1/15/2027 | 516 | 509 |
| NextEra Energy Capital Holdings, Inc. 4.685% 9/1/2027 | 7,175 | 7,193 |
| NiSource, Inc. 4.75% 5/18/2031 | 6,350 | 6,326 |
| Pacific Gas and Electric Co. 5.45% 6/15/2027 | 334 | 337 |
| Pacific Gas and Electric Co. 2.10% 8/1/2027 | 1,190 | 1,159 |
| Pacific Gas and Electric Co. 3.30% 12/1/2027 | 34,513 | 33,875 |
| Pacific Gas and Electric Co. 5.00% 6/4/2028 | 2,118 | 2,130 |
| Pacific Gas and Electric Co. 3.00% 6/15/2028 | 30,333 | 29,364 |
| Pacific Gas and Electric Co. 3.75% 7/1/2028 | 32,961 | 32,385 |
| Pacific Gas and Electric Co. 4.65% 8/1/2028 | 1,878 | 1,873 |
| Pacific Gas and Electric Co. 4.55% 7/1/2030 | 121,712 | 119,890 |
| Pacific Gas and Electric Co. 2.50% 2/1/2031 | 88,266 | 79,223 |
| Pacific Gas and Electric Co. 3.25% 6/1/2031 | 39,889 | 36,810 |
| Pacific Gas and Electric Co. 5.05% 11/15/2031 | 66,050 | 66,004 |
| Pacific Gas and Electric Co. 4.40% 3/1/2032 | 7,882 | 7,620 |
| Pacific Gas and Electric Co. 5.90% 6/15/2032 | 29,818 | 30,851 |
| Pacific Gas and Electric Co. 5.05% 10/15/2032 | 30,554 | 30,382 |
| Pacific Gas and Electric Co. 6.15% 1/15/2033 | 4,242 | 4,433 |
| Pacific Gas and Electric Co. 6.40% 6/15/2033 | 64,338 | 68,104 |
| Pacific Gas and Electric Co. 6.95% 3/15/2034 | 32,448 | 35,397 |
| Pacific Gas and Electric Co. 5.80% 5/15/2034 | 2,197 | 2,247 |
| Pacific Gas and Electric Co. 5.70% 3/1/2035 | 106,673 | 107,830 |
| Pacific Gas and Electric Co. 6.00% 8/15/2035 | 22,482 | 23,188 |
| Pacific Gas and Electric Co. 5.60% 8/15/2036 | 2,281 | 2,283 |
| Pacific Gas and Electric Co. 3.30% 8/1/2040 | 9,165 | 6,878 |
| Pacific Gas and Electric Co. 3.75% 8/15/2042 | 30,000 | 22,729 |
| Pacific Gas and Electric Co. 4.95% 7/1/2050 | 11,575 | 9,670 |
| Pacific Gas and Electric Co. 3.50% 8/1/2050 | 8,663 | 5,784 |
| PacifiCorp 5.10% 2/15/2029 | 20,325 | 20,517 |
| PacifiCorp 4.25% 3/15/2029 | 14,175 | 14,008 |
| PacifiCorp 4.65% 4/15/2029 | 22,155 | 22,103 |
| PacifiCorp 3.50% 6/15/2029 | 325 | 314 |
| PacifiCorp 2.70% 9/15/2030 | 3,775 | 3,470 |
| PacifiCorp 5.30% 2/15/2031 | 18,425 | 18,709 |
| PacifiCorp 5.10% 4/15/2031 | 98,822 | 99,753 |
| PacifiCorp 5.45% 4/15/2033 | 122,663 | 124,564 |
| PacifiCorp 5.45% 2/15/2034 | 43,600 | 44,120 |
| PacifiCorp 5.80% 4/15/2036 | 32,396 | 33,265 |
| PacifiCorp 6.10% 8/1/2036 | 4,836 | 5,052 |
| PacifiCorp 6.25% 10/15/2037 | 18,517 | 19,462 |
| PacifiCorp 4.125% 1/15/2049 | 846 | 644 |
| PacifiCorp 4.15% 2/15/2050 | 8,300 | 6,310 |
| PacifiCorp 3.30% 3/15/2051 | 8,920 | 5,838 |
| PacifiCorp 2.90% 6/15/2052 | 23,525 | 14,081 |
| PacifiCorp 5.35% 12/1/2053 | 9,426 | 8,461 |
| PacifiCorp 5.50% 5/15/2054 | 16,081 | 14,755 |
| Public Service Electric and Gas Co. 4.20% 1/1/2031 | 28,800 | 28,326 |
| Public Service Electric and Gas Co. 1.90% 8/15/2031 | 2,675 | 2,340 |
| Public Service Electric and Gas Co. 5.05% 3/1/2035 | 16,350 | 16,398 |
| Public Service Electric and Gas Co. 3.60% 12/1/2047 | 6,175 | 4,612 |
| Public Service Electric and Gas Co. 2.05% 8/1/2050 | 5,049 | 2,712 |
| Public Service Electric and Gas Co. 5.625% 1/1/2056 | 16,328 | 16,154 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Utilities (continued)** | | |
| Public Service Enterprise Group, Inc. 5.85% 11/15/2027 | USD3,000 | $ 3,054 |
| Public Service Enterprise Group, Inc. 4.90% 3/15/2030 | 19,425 | 19,586 |
| Public Service Enterprise Group, Inc. 1.60% 8/15/2030 | 575 | 507 |
| Public Service Enterprise Group, Inc. 4.80% 6/15/2031 | 20,550 | 20,503 |
| Rio Grande LNG, LLC 5.25% 6/30/2031 (g) | 7,928 | 7,929 |
| Rio Grande LNG, LLC 5.50% 1/30/2034 (g) | 19,584 | 19,489 |
| Rio Grande LNG, LLC 5.75% 6/30/2036 (g) | 38,878 | 38,756 |
| San Diego Gas & Electric Co. 4.95% 8/15/2028 | 9,175 | 9,250 |
| Southern California Edison Co. 3.65% 3/1/2028 | 12,246 | 12,051 |
| Southern California Edison Co. 5.65% 10/1/2028 | 23,981 | 24,440 |
| Southern California Edison Co. 4.20% 3/1/2029 | 30,841 | 30,380 |
| Southern California Edison Co. 5.15% 6/1/2029 | 49,770 | 50,305 |
| Southern California Edison Co. 2.85% 8/1/2029 | 25,219 | 23,813 |
| Southern California Edison Co. 5.25% 3/15/2030 | 56,596 | 57,242 |
| Southern California Edison Co. 2.50% 6/1/2031 | 46,354 | 41,398 |
| Southern California Edison Co. 5.45% 6/1/2031 | 67,930 | 69,241 |
| Southern California Edison Co. 2.75% 2/1/2032 | 31,889 | 28,384 |
| Southern California Edison Co. 5.95% 11/1/2032 | 20,808 | 21,677 |
| Southern California Edison Co. 4.80% 3/15/2033 | 8,425 | 8,263 |
| Southern California Edison Co. 6.00% 1/15/2034 | 13,193 | 13,689 |
| Southern California Edison Co. 5.20% 6/1/2034 | 24,003 | 23,798 |
| Southern California Edison Co. 5.45% 3/1/2035 | 15,725 | 15,761 |
| Southern California Edison Co. 5.75% 4/1/2035 | 12,446 | 12,613 |
| Southern California Edison Co. 5.35% 7/15/2035 | 58,856 | 58,121 |
| Southern California Edison Co. 5.625% 2/1/2036 | 32,049 | 32,129 |
| Southern California Edison Co. 5.95% 2/1/2038 | 2,390 | 2,427 |
| Southern California Edison Co. 4.50% 9/1/2040 | 44,887 | 38,605 |
| Southern California Edison Co. 3.60% 2/1/2045 | 7,297 | 5,265 |
| Southern California Edison Co. 3.65% 2/1/2050 | 1,072 | 742 |
| Southern California Edison Co. 2.95% 2/1/2051 | 2,093 | 1,264 |
| Southern California Edison Co. 3.45% 2/1/2052 | 11,973 | 7,915 |
| Southwestern Electric Power Co. 3.25% 11/1/2051 | 19 | 12 |
| Tampa Electric Co. 5.15% 3/1/2035 | 30,000 | 30,087 |
| Union Electric Co. 5.25% 4/15/2035 | 14,220 | 14,375 |
| Union Electric Co. 4.80% 3/15/2036 | 10,000 | 9,733 |
| Virginia Electric & Power 2.40% 3/30/2032 | 5,700 | 5,035 |
| Virginia Electric & Power 2.45% 12/15/2050 | 4,256 | 2,439 |
| Xcel Energy, Inc. 2.35% 11/15/2031 | 15,296 | 13,470 |
| Xcel Energy, Inc. 5.60% 4/15/2035 | 5,053 | 5,150 |
| | | 2,679,180 |
| **Communication services 0.76%** | | |
| Alphabet, Inc. 4.10% 2/15/2031 | 10,821 | 10,635 |
| Alphabet, Inc. 4.40% 2/15/2033 | 26,878 | 26,309 |
| Alphabet, Inc. 4.70% 11/15/2035 | 39,515 | 38,729 |
| Alphabet, Inc. 4.80% 2/15/2036 | 31,500 | 30,978 |
| Alphabet, Inc. 5.65% 2/15/2056 | 15,663 | 15,466 |
| AT&T, Inc. 2.30% 6/1/2027 | 3,530 | 3,462 |
| AT&T, Inc. 4.35% 3/1/2029 | 5,000 | 4,968 |
| AT&T, Inc. 2.25% 2/1/2032 | 4,055 | 3,530 |
| AT&T, Inc. 4.75% 4/30/2033 | 92,867 | 90,906 |
| AT&T, Inc. 5.40% 2/15/2034 | 9,318 | 9,449 |
| AT&T, Inc. 4.50% 5/15/2035 | 1,093 | 1,029 |
| AT&T, Inc. 5.375% 8/15/2035 | 10,000 | 10,050 |
| AT&T, Inc. 3.50% 9/15/2053 | 10,178 | 6,612 |
| Charter Communications Operating, LLC 4.20% 3/15/2028 | 10,000 | 9,872 |
| Charter Communications Operating, LLC 2.25% 1/15/2029 | 2,417 | 2,252 |
| Charter Communications Operating, LLC 6.10% 6/1/2029 | 37,331 | 38,251 |
| Charter Communications Operating, LLC 2.30% 2/1/2032 | 30,000 | 25,505 |
| Charter Communications Operating, LLC 4.40% 4/1/2033 | 1,945 | 1,792 |
| Charter Communications Operating, LLC 6.55% 6/1/2034 | 13,558 | 13,847 |
| Charter Communications Operating, LLC 5.85% 12/1/2035 | 113,891 | 110,294 |
| Charter Communications Operating, LLC 3.50% 6/1/2041 | 71,000 | 49,739 |
| Charter Communications Operating, LLC 3.50% 3/1/2042 | 71,000 | 49,100 |
| Charter Communications Operating, LLC 4.80% 3/1/2050 | 84,555 | 63,133 |

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Communication services (continued)** | | |
| Charter Communications Operating, LLC 3.70% 4/1/2051 | USD94,326 | $ 58,580 |
| Charter Communications Operating, LLC 3.90% 6/1/2052 | 139,054 | 88,725 |
| Charter Communications Operating, LLC 5.25% 4/1/2053 | 80,154 | 62,545 |
| Charter Communications Operating, LLC 6.70% 12/1/2055 | 64,672 | 61,680 |
| Charter Communications Operating, LLC 3.85% 4/1/2061 | 30,000 | 17,633 |
| Charter Communications Operating, LLC 3.95% 6/30/2062 | 30,000 | 17,756 |
| Charter Communications Operating, LLC 5.50% 4/1/2063 | 91,556 | 70,264 |
| Comcast Corp. 1.95% 1/15/2031 | 533 | 471 |
| Comcast Corp. 5.30% 6/1/2034 | 5,179 | 5,201 |
| Comcast Corp. 5.30% 5/15/2035 | 2,012 | 2,019 |
| Meta Platforms, Inc. 4.55% 5/15/2031 | 30,000 | 29,847 |
| Meta Platforms, Inc. 4.60% 11/15/2032 | 69,343 | 68,207 |
| Meta Platforms, Inc. 4.875% 11/15/2035 | 239,685 | 233,342 |
| Meta Platforms, Inc. 5.25% 5/15/2036 | 68,000 | 67,546 |
| Meta Platforms, Inc. 5.50% 11/15/2045 | 51,096 | 47,441 |
| Meta Platforms, Inc. 5.40% 8/15/2054 | 31,250 | 27,592 |
| Meta Platforms, Inc. 5.625% 11/15/2055 | 201,642 | 182,843 |
| Meta Platforms, Inc. 6.30% 5/15/2056 | 17,814 | 17,744 |
| Meta Platforms, Inc. 5.75% 11/15/2065 | 41,942 | 37,705 |
| Netflix, Inc. 4.875% 4/15/2028 | 7,892 | 7,952 |
| Orange 4.75% 1/13/2033 [g] | 23,674 | 23,232 |
| Orange 5.75% 1/13/2056 [g] | 1,524 | 1,525 |
| SBA Tower Trust 1.631% 11/15/2026 [g] | 99,657 | 98,631 |
| Space Exploration Technologies Corp. 5.35% 7/15/2031 [g] | 21,114 | 21,064 |
| Space Exploration Technologies Corp. 5.65% 7/15/2033 [g] | 30,484 | 30,311 |
| Space Exploration Technologies Corp. 5.875% 7/15/2036 [g] | 24,750 | 24,436 |
| Take-Two Interactive Software, Inc. 4.00% 4/14/2032 | 8,925 | 8,514 |
| T-Mobile USA, Inc. 3.75% 4/15/2027 | 5,000 | 4,975 |
| T-Mobile USA, Inc. 2.05% 2/15/2028 | 1,074 | 1,032 |
| T-Mobile USA, Inc. 4.95% 3/15/2028 | 9,232 | 9,292 |
| T-Mobile USA, Inc. 4.80% 7/15/2028 | 2,151 | 2,160 |
| T-Mobile USA, Inc. 4.85% 1/15/2029 | 15,000 | 15,093 |
| T-Mobile USA, Inc. 2.625% 2/15/2029 | 4,834 | 4,597 |
| T-Mobile USA, Inc. 2.40% 3/15/2029 | 401 | 379 |
| T-Mobile USA, Inc. 2.55% 2/15/2031 | 244 | 221 |
| T-Mobile USA, Inc. 2.875% 2/15/2031 | 6,525 | 5,998 |
| T-Mobile USA, Inc. 2.70% 3/15/2032 | 2,990 | 2,658 |
| T-Mobile USA, Inc. 5.125% 5/15/2032 | 24,988 | 25,255 |
| T-Mobile USA, Inc. 5.05% 7/15/2033 | 2,124 | 2,121 |
| T-Mobile USA, Inc. 5.30% 5/15/2035 | 23,520 | 23,638 |
| T-Mobile USA, Inc. 4.95% 11/15/2035 | 5,850 | 5,725 |
| T-Mobile USA, Inc. 3.40% 10/15/2052 | 1,653 | 1,084 |
| T-Mobile USA, Inc. 5.75% 1/15/2054 | 506 | 483 |
| Verizon Communications, Inc. 2.55% 3/21/2031 | 1,933 | 1,755 |
| Verizon Communications, Inc. 2.355% 3/15/2032 | 20,548 | 17,962 |
| Verizon Communications, Inc. 4.75% 1/15/2033 | 26,665 | 26,259 |
| Verizon Communications, Inc. 5.05% 5/9/2033 | 8,462 | 8,526 |
| Verizon Communications, Inc. 5.25% 4/2/2035 | 43,423 | 43,426 |
| Verizon Communications, Inc. 5.00% 1/15/2036 | 28,768 | 28,068 |
| Verizon Communications, Inc. 5.401% 7/2/2037 | 654 | 653 |
| Verizon Communications, Inc. 2.85% 9/3/2041 | 858 | 611 |
| Verizon Communications, Inc. 5.75% 11/30/2045 | 6,791 | 6,605 |
| Verizon Communications, Inc. 5.875% 11/30/2055 | 12,643 | 12,274 |
| Verizon Communications, Inc. 2.987% 10/30/2056 | 5,537 | 3,263 |
| Verizon Communications, Inc. 6.00% 11/30/2065 | 7,643 | 7,414 |
| | | 2,190,241 |
| **Health care 0.62%** | | |
| Abbott Laboratories 4.00% 3/15/2031 | 20,000 | 19,495 |
| Abbott Laboratories 4.30% 3/15/2033 | 32,250 | 31,290 |
| Abbott Laboratories 4.65% 3/15/2036 | 43,000 | 41,770 |
| AbbVie, Inc. 2.95% 11/21/2026 | 1,070 | 1,065 |
| AbbVie, Inc. 4.125% 3/15/2031 | 16,624 | 16,276 |
| AbbVie, Inc. 4.95% 3/15/2031 | 79,250 | 80,397 |
| AbbVie, Inc. 4.40% 3/15/2033 | 13,017 | 12,741 |

## Bonds, notes & other debt instruments (continued)

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Health care (continued)** | | |
| AbbVie, Inc. 5.20% 3/15/2035 | USD10,187 | $10,357 |
| AbbVie, Inc. 4.75% 3/15/2036 | 11,526 | 11,281 |
| AbbVie, Inc. 5.40% 3/15/2054 | 19,500 | 18,752 |
| AbbVie, Inc. 5.60% 3/15/2055 | 9,522 | 9,447 |
| AbbVie, Inc. 5.55% 3/15/2056 | 9,893 | 9,740 |
| Amgen, Inc. 5.15% 3/2/2028 | 3,249 | 3,281 |
| Amgen, Inc. 3.00% 2/22/2029 | 400 | 385 |
| Amgen, Inc. 4.05% 8/18/2029 | 8,900 | 8,766 |
| Amgen, Inc. 5.25% 3/2/2030 | 20,000 | 20,382 |
| Amgen, Inc. 4.20% 2/19/2031 | 21,316 | 20,908 |
| Amgen, Inc. 4.20% 3/1/2033 | 10,415 | 10,010 |
| Amgen, Inc. 5.25% 3/2/2033 | 73,320 | 74,633 |
| Amgen, Inc. 4.85% 2/19/2036 | 20,857 | 20,441 |
| Amgen, Inc. 5.60% 3/2/2043 | 7,101 | 7,062 |
| Amgen, Inc. 5.50% 2/19/2046 | 29,287 | 28,422 |
| Amgen, Inc. 4.875% 3/1/2053 | 7,808 | 6,800 |
| Amgen, Inc. 5.65% 3/2/2053 | 20,399 | 19,868 |
| Amgen, Inc. 5.65% 2/19/2056 | 25,367 | 24,784 |
| Amgen, Inc. 4.40% 2/22/2062 | 4,544 | 3,568 |
| Amgen, Inc. 5.75% 3/2/2063 | 1,961 | 1,903 |
| Ascension Health 4.078% 11/15/2028 | 9,619 | 9,537 |
| Ascension Health 4.294% 11/15/2030 | 23,185 | 22,854 |
| Ascension Health 4.923% 11/15/2035 | 13,627 | 13,466 |
| AstraZeneca Finance, LLC 4.875% 3/3/2028 | 34,531 | 34,829 |
| AstraZeneca Finance, LLC 1.75% 5/28/2028 | 5,313 | 5,066 |
| AstraZeneca Finance, LLC 4.90% 2/26/2031 | 7,525 | 7,630 |
| AstraZeneca Finance, LLC 2.25% 5/28/2031 | 2,213 | 1,988 |
| AstraZeneca Finance, LLC 5.00% 2/26/2034 | 13,550 | 13,689 |
| Banner Health 1.897% 1/1/2031 | 5,000 | 4,456 |
| Banner Health 2.913% 1/1/2051 | 6,005 | 3,687 |
| Baxter International, Inc. 1.915% 2/1/2027 | 10,095 | 9,930 |
| Baxter International, Inc. 2.272% 12/1/2028 | 10,377 | 9,774 |
| Baxter International, Inc. 4.45% 2/15/2029 | 5,077 | 5,020 |
| Bayer US Finance, LLC 6.125% 11/21/2026 [g] | 23,901 | 24,027 |
| Bayer US Finance, LLC 6.25% 1/21/2029 [g] | 13,802 | 14,254 |
| Baylor Scott & White Holdings 1.777% 11/15/2030 | 21,418 | 19,029 |
| Bristol-Myers Squibb Co. 5.20% 2/22/2034 | 19,425 | 19,816 |
| Centene Corp. 4.25% 12/15/2027 | 24,247 | 24,132 |
| Cigna Group (The) 5.25% 1/15/2036 | 30,500 | 30,589 |
| CVS Health Corp. 5.00% 1/30/2029 | 2,086 | 2,105 |
| CVS Health Corp. 5.25% 1/30/2031 | 10,000 | 10,172 |
| CVS Health Corp. 5.55% 6/1/2031 | 72,404 | 74,586 |
| CVS Health Corp. 5.70% 6/1/2034 | 18,668 | 19,276 |
| CVS Health Corp. 6.05% 6/1/2054 | 12,000 | 12,015 |
| CVS Health Corp. 6.20% 9/15/2055 | 314 | 322 |
| Elevance Health, Inc. 4.75% 2/15/2030 | 5,849 | 5,869 |
| Elevance Health, Inc. 5.20% 2/15/2035 | 3,064 | 3,072 |
| Elevance Health, Inc. 5.125% 2/15/2053 | 1,718 | 1,538 |
| Elevance Health, Inc. 5.70% 9/15/2055 | 31,000 | 30,221 |
| Eli Lilly and Co. 3.375% 3/15/2029 | 77 | 75 |
| Eli Lilly and Co. 4.70% 2/27/2033 | 10,105 | 10,139 |
| Eli Lilly and Co. 5.10% 2/12/2035 | 34,660 | 35,216 |
| Eli Lilly and Co. 4.875% 2/27/2053 | 4,735 | 4,285 |
| Eli Lilly and Co. 4.95% 2/27/2063 | 330 | 294 |
| GE HealthCare Technologies, Inc. 5.65% 11/15/2027 | 5,000 | 5,074 |
| Gilead Sciences, Inc. 1.65% 10/1/2030 | 5,826 | 5,170 |
| Gilead Sciences, Inc. 5.25% 10/15/2033 | 9,872 | 10,160 |
| HCA, Inc. 3.375% 3/15/2029 | 1,118 | 1,081 |
| HCA, Inc. 3.625% 3/15/2032 | 1,450 | 1,350 |
| HCA, Inc. 4.375% 3/15/2042 | 399 | 338 |
| HCA, Inc. 4.625% 3/15/2052 | 379 | 309 |
| Humana, Inc. 3.70% 3/23/2029 | 4,608 | 4,491 |
| Humana, Inc. 5.375% 4/15/2031 | 12,962 | 13,141 |
| Humana, Inc. 5.55% 5/1/2035 | 29,152 | 29,207 |
| Humana, Inc. 5.75% 4/15/2054 | 6,066 | 5,694 |
| Medline Borrower, LP 5.25% 10/1/2029 [g] | 50,000 | 49,720 |

## Bonds, notes & other debt instruments (continued)

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Health care (continued)** | | |
| Medline Borrower, LP 5.00% 6/15/2031 (g) | USD30,164 | $ 30,037 |
| Medline Borrower, LP 5.25% 6/15/2033 (g) | 14,576 | 14,498 |
| Medtronic Global Holdings S.C.A. 4.25% 3/30/2028 | 10,039 | 10,019 |
| Merck & Co., Inc. 1.90% 12/10/2028 | 1,128 | 1,064 |
| Novant Health, Inc. 3.168% 11/1/2051 | 25,939 | 17,151 |
| Novartis Capital Corp. 2.00% 2/14/2027 | 1,607 | 1,586 |
| Novartis Capital Corp. 4.40% 3/18/2031 | 12,838 | 12,747 |
| Novartis Capital Corp. 4.60% 3/18/2033 | 18,540 | 18,375 |
| Novartis Capital Corp. 4.90% 3/18/2036 | 42,374 | 42,128 |
| Pfizer Investment Enterprises Pte., Ltd. 4.45% 5/19/2028 | 17,222 | 17,240 |
| Pfizer Investment Enterprises Pte., Ltd. 4.65% 5/19/2030 | 2,151 | 2,158 |
| Pfizer Investment Enterprises Pte., Ltd. 4.75% 5/19/2033 | 24,781 | 24,550 |
| Pfizer Investment Enterprises Pte., Ltd. 5.11% 5/19/2043 | 812 | 770 |
| Pfizer Investment Enterprises Pte., Ltd. 5.30% 5/19/2053 | 8,935 | 8,423 |
| Pfizer, Inc. 2.625% 4/1/2030 | 15,000 | 14,021 |
| Pfizer, Inc. 4.20% 11/15/2030 | 22,236 | 21,955 |
| Pfizer, Inc. 4.50% 11/15/2032 | 41,750 | 41,194 |
| Roche Holdings, Inc. 4.203% 9/9/2029 (g) | 17,520 | 17,409 |
| Roche Holdings, Inc. 4.592% 9/9/2034 (g) | 8,771 | 8,608 |
| Sharp Healthcare 2.68% 8/1/2050 | 15,620 | 9,586 |
| Summa Health 3.511% 11/15/2051 | 17,193 | 12,590 |
| Sutter Health 5.164% 8/15/2033 | 9,905 | 10,023 |
| Takeda U.S. Financing, Inc. 5.20% 7/7/2035 | 34,501 | 34,438 |
| Takeda U.S. Financing, Inc. 5.90% 7/7/2055 | 3,201 | 3,234 |
| Teva Pharmaceutical Finance Netherlands III BV 8.125% 9/15/2031 | 2,800 | 3,159 |
| Teva Pharmaceutical Finance Netherlands III BV 6.00% 12/1/2032 | 12,590 | 13,071 |
| Teva Pharmaceutical Finance Netherlands IV BV 5.75% 12/1/2030 | 26,075 | 26,731 |
| Thermo Fisher Scientific, Inc. (The) 4.55% 6/15/2033 | 5,285 | 5,194 |
| Thermo Fisher Scientific, Inc. (The) 4.902% 2/12/2036 | 29,422 | 29,087 |
| Trinity Health Corp. 2.632% 12/1/2040 | 4,500 | 3,268 |
| UnitedHealth Group, Inc. 4.80% 1/15/2030 | 20,000 | 20,158 |
| UnitedHealth Group, Inc. 5.30% 2/15/2030 | 2,899 | 2,966 |
| UnitedHealth Group, Inc. 2.00% 5/15/2030 | 1,081 | 984 |
| UnitedHealth Group, Inc. 4.65% 1/15/2031 | 20,000 | 20,030 |
| UnitedHealth Group, Inc. 4.95% 1/15/2032 | 20,000 | 20,148 |
| UnitedHealth Group, Inc. 4.20% 5/15/2032 | 1,110 | 1,080 |
| UnitedHealth Group, Inc. 5.35% 2/15/2033 | 25,000 | 25,662 |
| UnitedHealth Group, Inc. 5.15% 7/15/2034 | 13,690 | 13,819 |
| UnitedHealth Group, Inc. 5.30% 6/15/2035 | 24,244 | 24,701 |
| UnitedHealth Group, Inc. 5.625% 7/15/2054 | 20,690 | 20,246 |
| UnitedHealth Group, Inc. 5.95% 6/15/2055 | 45,250 | 46,663 |
| West Virginia United Health System Obligated Group 3.129% 6/1/2050 | 4,165 | 2,685 |
| | | 1,775,973 |
| **Information technology 0.58%** | | |
| Accenture Capital, Inc. 4.25% 10/4/2031 | 20,724 | 20,228 |
| Accenture Capital, Inc. 4.50% 10/4/2034 | 19,774 | 18,972 |
| Amphenol Corp. 3.90% 11/15/2028 | 20,000 | 19,761 |
| Amphenol Corp. 4.625% 2/15/2036 | 34,242 | 33,075 |
| Amphenol Corp. 5.30% 11/15/2055 | 17,191 | 16,326 |
| Analog Devices, Inc. 1.70% 10/1/2028 | 2,487 | 2,343 |
| Analog Devices, Inc. 5.05% 4/1/2034 | 10,123 | 10,248 |
| Analog Devices, Inc. 5.30% 4/1/2054 | 7,046 | 6,718 |
| Booz Allen Hamilton, Inc. 5.95% 8/4/2033 | 6,135 | 6,163 |
| Broadcom, Inc. 4.00% 4/15/2029 (g) | 219 | 216 |
| Broadcom, Inc. 4.15% 4/15/2032 (g) | 2,471 | 2,379 |
| Broadcom, Inc. 3.469% 4/15/2034 | 304 | 273 |
| Broadcom, Inc. 5.20% 7/15/2035 | 35,080 | 35,216 |
| Broadcom, Inc. 3.187% 11/15/2036 (g) | 588 | 493 |
| Cisco Systems, Inc. 5.10% 2/24/2035 | 40,612 | 41,041 |
| Intel Corp. 5.00% 8/15/2033 | 9,585 | 9,515 |
| Intel Corp. 3.05% 8/12/2051 | 4,265 | 2,670 |
| Intel Corp. 5.60% 2/21/2054 | 21,967 | 20,559 |
| Intuit, Inc. 1.35% 7/15/2027 | 1,101 | 1,068 |
| Microchip Technology, Inc. 4.90% 3/15/2028 | 4,256 | 4,279 |

## Bonds, notes & other debt instruments (continued)

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Information technology (continued)** | | |
| Microchip Technology, Inc. 5.05% 3/15/2029 | USD12,575 | $ 12,675 |
| Microchip Technology, Inc. 5.05% 2/15/2030 | 12,476 | 12,531 |
| Oracle Corp. 4.95% 2/4/2031 | 114,046 | 111,678 |
| Oracle Corp. 5.25% 2/3/2032 | 15,000 | 14,791 |
| Oracle Corp. 4.80% 9/26/2032 | 132,000 | 125,653 |
| Oracle Corp. 6.25% 11/9/2032 | 61,796 | 63,539 |
| Oracle Corp. 5.35% 5/4/2033 | 66,139 | 64,264 |
| Oracle Corp. 5.20% 9/26/2035 | 142,244 | 133,228 |
| Oracle Corp. 5.70% 2/4/2036 | 229,634 | 222,471 |
| Oracle Corp. 5.875% 9/26/2045 | 86,000 | 75,331 |
| Oracle Corp. 6.55% 2/4/2046 | 33,576 | 31,669 |
| Oracle Corp. 5.55% 2/6/2053 | 799 | 644 |
| Oracle Corp. 6.00% 8/3/2055 | 21,186 | 18,052 |
| Oracle Corp. 5.95% 9/26/2055 | 100,467 | 85,432 |
| Oracle Corp. 6.70% 2/4/2056 | 191,512 | 180,365 |
| Oracle Corp. 6.10% 9/26/2065 | 37,468 | 31,376 |
| Oracle Corp. 6.85% 2/4/2066 | 26,000 | 24,216 |
| RD Michigan Property Owner I, LLC 7.50% 3/30/2045 [g] | 123,131 | 122,792 |
| SK hynix, Inc. 6.375% 1/17/2028 [g] | 10,000 | 10,261 |
| Synopsys, Inc. 4.85% 4/1/2030 | 18,356 | 18,391 |
| Synopsys, Inc. 5.15% 4/1/2035 | 45,584 | 45,344 |
| Synopsys, Inc. 5.70% 4/1/2055 | 7,681 | 7,456 |
| TSMC Global, Ltd. 4.375% 7/22/2027 [g] | 332 | 332 |
| | | 1,664,034 |
| **Energy 0.39%** | | |
| Baker Hughes Holdings, LLC 4.486% 5/1/2030 | 4,346 | 4,323 |
| Canadian Natural Resources, Ltd. 3.85% 6/1/2027 | 7,410 | 7,372 |
| Canadian Natural Resources, Ltd. 4.95% 6/1/2047 | 971 | 863 |
| Cheniere Energy Partners, LP 5.35% 11/30/2036 [g] | 39,560 | 39,373 |
| Cheniere Energy Partners, LP 6.05% 11/30/2056 [g] | 24,168 | 24,430 |
| Chevron USA, Inc. 4.687% 4/15/2030 | 20,000 | 20,145 |
| Columbia Pipelines Operating Co., LLC 5.927% 8/15/2030 [g] | 27,000 | 28,065 |
| ConocoPhillips Co. 3.80% 3/15/2052 | 533 | 391 |
| ConocoPhillips Co. 5.30% 5/15/2053 | 270 | 251 |
| Devon Energy Corp. 5.20% 9/15/2034 | 8,831 | 8,843 |
| Diamondback Energy, Inc. 5.75% 4/18/2054 | 10,750 | 10,459 |
| Enbridge Energy Partners, LP 7.375% 10/15/2045 | 1,799 | 2,096 |
| Enbridge, Inc. 6.70% 11/15/2053 | 8,956 | 9,857 |
| Energy Transfer, LP 5.25% 7/1/2029 | 7,791 | 7,904 |
| Enterprise Products Operating, LLC 4.60% 1/15/2031 | 4,383 | 4,370 |
| Enterprise Products Operating, LLC 5.20% 1/15/2036 | 3,920 | 3,934 |
| EOG Resources, Inc. 4.40% 1/15/2031 | 8,365 | 8,257 |
| EOG Resources, Inc. 5.65% 12/1/2054 | 12,648 | 12,386 |
| Equinor ASA 3.625% 9/10/2028 | 13,155 | 12,973 |
| Equinor ASA 4.25% 11/23/2041 | 5,400 | 4,739 |
| Green Palm Bidco SARL 5.957% 6/30/2041 [g] | 18,523 | 18,730 |
| GreenSaif Pipelines Bidco SARL 5.853% 2/23/2036 [g] | 10,000 | 10,216 |
| Kinder Morgan, Inc. 5.20% 6/1/2033 | 9,363 | 9,494 |
| MPLX, LP 4.125% 3/1/2027 | 4,175 | 4,166 |
| MPLX, LP 5.40% 9/15/2035 | 5,789 | 5,776 |
| Occidental Petroleum Corp. 6.625% 9/1/2030 | 67,953 | 71,926 |
| Occidental Petroleum Corp. 5.375% 1/1/2032 | 73,000 | 74,495 |
| ONEOK, Inc. 5.55% 11/1/2026 | 4,564 | 4,579 |
| ONEOK, Inc. 5.65% 11/1/2028 | 25,436 | 25,971 |
| ONEOK, Inc. 5.80% 11/1/2030 | 2,362 | 2,445 |
| ONEOK, Inc. 6.05% 9/1/2033 | 17,568 | 18,397 |
| Petroleos Mexicanos 5.95% 1/28/2031 | 159,721 | 157,964 |
| Petroleos Mexicanos 6.70% 2/16/2032 | 216,478 | 218,529 |
| Petroleos Mexicanos 6.625% 6/15/2035 | 34,000 | 33,034 |
| Plains All American Pipeline, LP 3.80% 9/15/2030 | 3,403 | 3,267 |
| Qatar Energy 3.125% 7/12/2041 [g] | 12,578 | 9,520 |
| Qatar Energy 3.30% 7/12/2051 [g] | 6,796 | 4,658 |
| Repsol E&P Capital Markets US, LLC 4.805% 9/16/2028 [g] | 5,000 | 5,009 |
| Schlumberger Investment SA 4.55% 5/7/2031 | 11,091 | 11,032 |

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Energy (continued)** | | |
| Schlumberger Investment SA 4.80% 5/7/2033 | USD64,857 | $ 64,524 |
| Schlumberger Investment SA 5.15% 5/7/2036 | 19,603 | 19,523 |
| South Bow USA Infrastructure Holdings, LLC 4.911% 9/1/2027 | 7,763 | 7,784 |
| South Bow USA Infrastructure Holdings, LLC 5.026% 10/1/2029 | 7,253 | 7,279 |
| TotalEnergies Capital SA 5.275% 9/10/2054 | 14,250 | 13,434 |
| TotalEnergies Capital USA, LLC 4.248% 1/13/2031 | 61,149 | 60,133 |
| Transportadora de Gas del Peru SA 4.25% 4/30/2028 | 457 | 454 |
| Venture Global Calcasieu Pass, LLC 4.125% 8/15/2031 (g) | 34,760 | 32,648 |
| Venture Global Calcasieu Pass, LLC 3.875% 11/1/2033 (g) | 7,464 | 6,657 |
| Venture Global Calcasieu Pass, LLC 6.00% 5/1/2036 (g) | 7,655 | 7,742 |
| | | 1,120,417 |
| **Industrials 0.34%** | | |
| Americold Realty Operating Partnership, LP 5.60% 5/15/2032 | 9,660 | 9,699 |
| BAE Systems PLC 5.125% 3/26/2029 (g) | 19,331 | 19,600 |
| BAE Systems PLC 5.25% 3/26/2031 (g) | 10,863 | 11,087 |
| BAE Systems PLC 5.30% 3/26/2034 (g) | 11,308 | 11,516 |
| BAE Systems PLC 5.50% 3/26/2054 (g) | 2,445 | 2,421 |
| Boeing Co. (The) 5.04% 5/1/2027 | 17,340 | 17,392 |
| Boeing Co. (The) 3.25% 2/1/2028 | 1,165 | 1,141 |
| Boeing Co. (The) 3.25% 3/1/2028 | 3,455 | 3,387 |
| Boeing Co. (The) 6.298% 5/1/2029 | 13,899 | 14,472 |
| Boeing Co. (The) 5.15% 5/1/2030 | 9,820 | 9,942 |
| Boeing Co. (The) 3.625% 2/1/2031 | 4,420 | 4,208 |
| Boeing Co. (The) 6.388% 5/1/2031 | 3,696 | 3,928 |
| Boeing Co. (The) 3.60% 5/1/2034 | 3,180 | 2,863 |
| Boeing Co. (The) 6.528% 5/1/2034 | 43,469 | 47,306 |
| Boeing Co. (The) 3.25% 2/1/2035 | 133 | 115 |
| Boeing Co. (The) 3.50% 3/1/2039 | 116 | 95 |
| Boeing Co. (The) 5.705% 5/1/2040 | 183 | 186 |
| Boeing Co. (The) 3.90% 5/1/2049 | 342 | 257 |
| Boeing Co. (The) 3.75% 2/1/2050 | 229 | 167 |
| Boeing Co. (The) 5.805% 5/1/2050 | 35,807 | 35,399 |
| Boeing Co. (The) 6.858% 5/1/2054 | 17,876 | 20,105 |
| Boeing Co. (The) 5.93% 5/1/2060 | 12,115 | 11,926 |
| Boeing Co. (The) 7.008% 5/1/2064 | 17,990 | 20,477 |
| Canadian Pacific Railway Co. 1.75% 12/2/2026 | 4,071 | 4,031 |
| Canadian Pacific Railway Co. 5.20% 3/30/2035 | 11,531 | 11,662 |
| Canadian Pacific Railway Co. 3.00% 12/2/2041 | 1,133 | 841 |
| Canadian Pacific Railway Co. 3.10% 12/2/2051 | 3,532 | 2,308 |
| Carrier Global Corp. 2.493% 2/15/2027 | 30 | 30 |
| Carrier Global Corp. 3.377% 4/5/2040 | 1,080 | 868 |
| CK Hutchison International (24), Ltd. 5.50% 4/26/2034 (g) | 29,900 | 30,995 |
| CSX Corp. 3.80% 3/1/2028 | 3,590 | 3,554 |
| CSX Corp. 4.25% 3/15/2029 | 3,650 | 3,624 |
| CSX Corp. 4.10% 11/15/2032 | 27,234 | 26,373 |
| CSX Corp. 5.20% 11/15/2033 | 5,000 | 5,109 |
| CSX Corp. 5.05% 6/15/2035 | 26,813 | 26,878 |
| Eaton Corp. 4.20% 3/6/2031 | 25,353 | 24,856 |
| Eaton Corp. 4.50% 3/6/2033 | 14,728 | 14,424 |
| Eaton Corp. 4.80% 3/6/2036 | 24,908 | 24,447 |
| Emerson Electric Co. 1.80% 10/15/2027 | 1,480 | 1,435 |
| Honeywell Aerospace, Inc. 4.30% 3/16/2031 (g) | 71,828 | 70,608 |
| Honeywell Aerospace, Inc. 4.60% 3/16/2033 (g) | 41,524 | 40,775 |
| Hubbell, Inc. 4.65% 6/15/2031 | 45,000 | 44,832 |
| John Deere Capital Corp. 5.10% 4/11/2034 | 30,000 | 30,468 |
| L3Harris Technologies, Inc. 5.40% 7/31/2033 | 17,732 | 18,134 |
| Masco Corp. 1.50% 2/15/2028 | 1,996 | 1,900 |
| Masco Corp. 2.00% 2/15/2031 | 1,922 | 1,695 |
| Masco Corp. 3.125% 2/15/2051 | 110 | 71 |
| Mexico City Airport Trust 4.25% 10/31/2026 | 2,800 | 2,800 |
| Mexico City Airport Trust 5.50% 7/31/2047 | 2,948 | 2,525 |
| Norfolk Southern Corp. 4.45% 3/1/2033 | 7,243 | 7,102 |
| Norfolk Southern Corp. 5.10% 5/1/2035 | 13,125 | 13,218 |
| Norfolk Southern Corp. 3.05% 5/15/2050 | 4,487 | 2,931 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Industrials (continued)** | | |
| Norfolk Southern Corp. 4.55% 6/1/2053 | USD1,966 | $ 1,647 |
| Norfolk Southern Corp. 5.35% 8/1/2054 | 16,224 | 15,328 |
| Paychex, Inc. 5.10% 4/15/2030 | 7,804 | 7,873 |
| Paychex, Inc. 5.60% 4/15/2035 | 1,989 | 2,011 |
| RTX Corp. 4.125% 11/16/2028 | 30 | 30 |
| RTX Corp. 1.90% 9/1/2031 | 2,015 | 1,761 |
| RTX Corp. 5.15% 2/27/2033 | 13,347 | 13,595 |
| RTX Corp. 5.375% 2/27/2053 | 5,079 | 4,867 |
| Siemens Funding BV 4.90% 5/28/2032 (g) | 40,750 | 41,283 |
| Siemens Funding BV 5.80% 5/28/2055 (g) | 28,035 | 29,032 |
| Sumisho Air Lease Corp. 2.20% 1/15/2027 | 6,085 | 6,008 |
| Sumisho Air Lease Corp. 4.40% 3/24/2028 (g) | 36,235 | 36,053 |
| Sumisho Air Lease Corp. 2.10% 9/1/2028 | 5,824 | 5,499 |
| Sumisho Air Lease Corp. 4.50% 3/24/2029 (g) | 33,465 | 33,189 |
| Sumisho Air Lease Corp. 4.85% 3/24/2031 (g) | 46,325 | 45,854 |
| Triton Container International, Ltd. 3.15% 6/15/2031 (g) | 19,690 | 17,840 |
| Union Pacific Corp. 2.80% 2/14/2032 | 25,516 | 23,242 |
| Union Pacific Corp. 5.10% 2/20/2035 | 13,463 | 13,662 |
| Union Pacific Corp. 2.891% 4/6/2036 | 7,377 | 6,214 |
| Union Pacific Corp. 2.95% 3/10/2052 | 1,606 | 1,028 |
| Union Pacific Corp. 5.60% 12/1/2054 | 8,505 | 8,443 |
| Union Pacific Corp. 3.839% 3/20/2060 | 2,376 | 1,714 |
| Union Pacific Corp. 3.799% 4/6/2071 | 2,376 | 1,635 |
| | | 983,991 |
| **Consumer staples 0.28%** | | |
| BAT Capital Corp. 4.70% 4/2/2027 | 1,519 | 1,522 |
| BAT Capital Corp. 3.557% 8/15/2027 | 2,014 | 1,995 |
| BAT Capital Corp. 2.259% 3/25/2028 | 2,787 | 2,682 |
| BAT Capital Corp. 3.462% 9/6/2029 | 1,080 | 1,042 |
| BAT Capital Corp. 4.906% 4/2/2030 | 6 | 6 |
| BAT Capital Corp. 5.834% 2/20/2031 | 2,643 | 2,754 |
| BAT Capital Corp. 2.726% 3/25/2031 | 4,625 | 4,227 |
| BAT Capital Corp. 4.742% 3/16/2032 | 3,753 | 3,737 |
| BAT Capital Corp. 5.35% 8/15/2032 | 69,500 | 71,157 |
| BAT Capital Corp. 4.625% 3/22/2033 | 7,529 | 7,371 |
| BAT Capital Corp. 4.39% 8/15/2037 | 4,744 | 4,341 |
| BAT Capital Corp. 7.079% 8/2/2043 | 27,000 | 30,091 |
| BAT Capital Corp. 4.54% 8/15/2047 | 826 | 681 |
| BAT Capital Corp. 4.758% 9/6/2049 | 1,263 | 1,063 |
| BAT Capital Corp. 5.65% 3/16/2052 | 8,087 | 7,634 |
| BAT International Finance PLC 4.448% 3/16/2028 | 20,778 | 20,731 |
| BAT International Finance PLC 5.931% 2/2/2029 | 15,000 | 15,463 |
| Campbell's Co. (The) 4.75% 3/23/2035 | 3,736 | 3,489 |
| Clorox Co. 4.70% 5/15/2031 | 10,674 | 10,609 |
| Clorox Co. 4.95% 5/15/2033 | 3,754 | 3,719 |
| Clorox Co. 5.25% 5/15/2036 | 6,315 | 6,294 |
| Coca-Cola Co. 1.00% 3/15/2028 | 4,324 | 4,098 |
| Conagra Brands, Inc. 1.375% 11/1/2027 | 6,375 | 6,107 |
| Constellation Brands, Inc. 3.60% 2/15/2028 | 2,500 | 2,463 |
| Constellation Brands, Inc. 4.80% 5/1/2030 | 1,983 | 1,990 |
| Constellation Brands, Inc. 4.85% 5/6/2031 | 52,798 | 52,796 |
| Constellation Brands, Inc. 2.25% 8/1/2031 | 4,462 | 3,940 |
| Costco Wholesale Corp. 1.375% 6/20/2027 | 6,670 | 6,494 |
| Coty, Inc. 4.75% 1/15/2029 (g) | 17,692 | 17,205 |
| Coty, Inc. 6.625% 7/15/2030 (g) | 22,255 | 22,277 |
| Coty, Inc. 5.60% 1/15/2031 (g) | 32,822 | 31,951 |
| Imperial Brands Finance PLC 4.50% 6/30/2028 (g) | 22,882 | 22,831 |
| Imperial Brands Finance PLC 4.875% 2/7/2032 (g) | 57,619 | 57,271 |
| Imperial Brands Finance PLC 5.625% 7/1/2035 (g) | 9,250 | 9,338 |
| Imperial Brands Finance PLC 6.375% 7/1/2055 (g) | 7,692 | 7,857 |
| J. M. Smucker Co. (The) 5.90% 11/15/2028 | 8,870 | 9,133 |
| J. M. Smucker Co. (The) 6.20% 11/15/2033 | 6,195 | 6,609 |
| J. M. Smucker Co. (The) 6.50% 11/15/2043 | 958 | 1,032 |
| J. M. Smucker Co. (The) 6.50% 11/15/2053 | 3,599 | 3,932 |

## Bonds, notes & other debt instruments (continued)

| Corporate bonds and notes (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Consumer staples (continued)** | | |
| JBS USA Holding Lux SARL 3.00% 2/2/2029 | USD5,387 | $ 5,172 |
| JBS USA Holding Lux SARL 3.625% 1/15/2032 | 2,104 | 1,951 |
| Keurig Dr Pepper, Inc. 3.20% 5/1/2030 | 2,510 | 2,362 |
| Mars, Inc. 4.80% 3/1/2030 (g) | 49,160 | 49,316 |
| Mars, Inc. 5.00% 3/1/2032 (g) | 32,707 | 32,947 |
| Mars, Inc. 5.70% 5/1/2055 (g) | 68,831 | 67,858 |
| McCormick & Co., Inc. 4.15% 2/15/2029 | 4,016 | 3,973 |
| Mondelez International, Inc. 5.125% 5/6/2035 | 10,305 | 10,338 |
| PepsiCo, Inc. 3.625% 3/19/2050 | 112 | 84 |
| PepsiCo, Inc. 2.75% 10/21/2051 | 275 | 172 |
| Philip Morris International, Inc. 5.125% 11/17/2027 | 14,780 | 14,920 |
| Philip Morris International, Inc. 4.875% 2/15/2028 | 3,185 | 3,205 |
| Philip Morris International, Inc. 5.625% 11/17/2029 | 11,316 | 11,669 |
| Philip Morris International, Inc. 5.125% 2/15/2030 | 27,212 | 27,629 |
| Philip Morris International, Inc. 5.50% 9/7/2030 | 6,000 | 6,190 |
| Philip Morris International, Inc. 1.75% 11/1/2030 | 7,178 | 6,366 |
| Philip Morris International, Inc. 5.125% 2/13/2031 | 13,014 | 13,256 |
| Philip Morris International, Inc. 4.75% 11/1/2031 | 31,639 | 31,753 |
| Philip Morris International, Inc. 5.75% 11/17/2032 | 8,756 | 9,174 |
| Philip Morris International, Inc. 4.90% 11/1/2034 | 27,205 | 27,048 |
| Philip Morris International, Inc. 4.875% 4/30/2035 | 30,125 | 29,695 |
| Sysco Corp. 3.15% 12/14/2051 | 535 | 341 |
| | | 823,351 |
| **Real estate 0.11%** | | |
| Alexandria Real Estate Equities, Inc. 3.95% 1/15/2028 | 2,720 | 2,691 |
| Alexandria Real Estate Equities, Inc. 3.375% 8/15/2031 | 3,540 | 3,262 |
| Alexandria Real Estate Equities, Inc. 4.85% 4/15/2049 | 2,040 | 1,738 |
| American Tower Corp. 1.45% 9/15/2026 | 3,032 | 3,015 |
| American Tower Corp. 3.60% 1/15/2028 | 3,750 | 3,698 |
| American Tower Corp. 2.30% 9/15/2031 | 732 | 646 |
| American Tower Corp. 2.95% 1/15/2051 | 3,750 | 2,355 |
| Boston Properties, LP 2.90% 3/15/2030 | 47,006 | 43,806 |
| Boston Properties, LP 3.25% 1/30/2031 | 20,599 | 19,118 |
| Boston Properties, LP 2.55% 4/1/2032 | 49,079 | 42,760 |
| Boston Properties, LP 6.50% 1/15/2034 | 22,812 | 24,220 |
| Boston Properties, LP 5.75% 1/15/2035 | 19,203 | 19,395 |
| COPT Defense Properties, LP 2.00% 1/15/2029 | 301 | 282 |
| COPT Defense Properties, LP 2.75% 4/15/2031 | 1,420 | 1,288 |
| COPT Defense Properties, LP 2.90% 12/1/2033 | 6,496 | 5,554 |
| Corp. Inmobiliaria Vesta, SAB de CV, 3.625% 5/13/2031 (g) | 5,315 | 4,840 |
| Crown Castle, Inc. 5.00% 1/11/2028 | 1,652 | 1,661 |
| Digital Realty Trust, LP 5.55% 1/15/2028 | 5,000 | 5,073 |
| ERP Operating, LP 4.65% 9/15/2034 | 4,736 | 4,622 |
| Extra Space Storage, LP 2.35% 3/15/2032 | 4,209 | 3,670 |
| Invitation Homes Operating Partnership, LP 2.00% 8/15/2031 | 10,194 | 8,809 |
| Ladder Capital Finance Holdings LLLP 5.50% 8/1/2030 | 43,922 | 44,372 |
| Ladder Capital Finance Holdings LLLP 7.00% 7/15/2031 (g) | 1,170 | 1,214 |
| Piedmont Operating Partnership, LP 5.625% 1/15/2033 | 3,607 | 3,593 |
| Prologis, LP 4.875% 6/15/2028 | 5,969 | 6,023 |
| Prologis, LP 4.75% 6/15/2033 | 10,929 | 10,833 |
| Prologis, LP 5.00% 3/15/2034 | 2,650 | 2,646 |
| Prologis, LP 5.00% 1/31/2035 | 5,735 | 5,708 |
| Prologis, LP 5.25% 6/15/2053 | 273 | 259 |
| Public Storage Operating Co. 1.85% 5/1/2028 | 8,830 | 8,434 |
| Public Storage Operating Co. 1.95% 11/9/2028 | 6,081 | 5,744 |
| Public Storage Operating Co. 2.30% 5/1/2031 | 1,855 | 1,668 |
| Scentre Group Trust 1 3.75% 3/23/2027 (g) | 7,630 | 7,585 |
| Sun Communities Operating, LP 2.30% 11/1/2028 | 6,430 | 6,100 |
| Sun Communities Operating, LP 2.70% 7/15/2031 | 1,753 | 1,578 |
| VICI Properties, LP 4.75% 4/1/2028 | 10,834 | 10,828 |
| | | 319,088 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Corporate bonds and notes (continued)** | | |
| **Materials 0.10%** | | |
| Air Products and Chemicals, Inc. 1.85% 5/15/2027 | USD7,229 | $ 7,086 |
| Air Products and Chemicals, Inc. 2.05% 5/15/2030 | 3,140 | 2,861 |
| BHP Billiton Finance (USA), Ltd. 4.90% 2/28/2033 | 295 | 295 |
| BHP Billiton Finance (USA), Ltd. 5.25% 9/8/2033 | 134 | 137 |
| BHP Billiton Finance (USA), Ltd. 5.75% 9/5/2055 | 11,429 | 11,611 |
| Celanese US Holdings, LLC 7.165% 7/15/2027 | 4,670 | 4,786 |
| Celanese US Holdings, LLC 7.379% 7/15/2032 | 2,094 | 2,203 |
| Chevron Phillips Chemical Co., LLC 4.75% 5/15/2030 (g) | 7,829 | 7,806 |
| Dow Chemical Co. (The) 5.35% 3/15/2035 | 7,848 | 7,728 |
| Dow Chemical Co. (The) 5.65% 3/15/2036 | 2,336 | 2,325 |
| Dow Chemical Co. (The) 4.375% 11/15/2042 | 6,572 | 5,303 |
| Dow Chemical Co. (The) 4.625% 10/1/2044 | 360 | 294 |
| Dow Chemical Co. (The) 4.80% 5/15/2049 | 4,641 | 3,716 |
| Dow Chemical Co. (The) 3.60% 11/15/2050 | 16,971 | 11,261 |
| Dow Chemical Co. (The) 5.60% 2/15/2054 | 1,685 | 1,494 |
| Ecolab, Inc. 4.80% 6/15/2031 | 49,000 | 49,234 |
| Ecolab, Inc. 5.15% 6/15/2033 | 49,000 | 49,692 |
| Ecolab, Inc. 5.35% 6/15/2036 | 24,500 | 24,932 |
| JH North America Holdings, Inc. 5.875% 1/31/2031 (g) | 3,845 | 3,866 |
| JH North America Holdings, Inc. 6.125% 7/31/2032 (g) | 3,730 | 3,764 |
| LYB International Finance III, LLC 5.125% 1/15/2031 | 3,332 | 3,328 |
| LYB International Finance III, LLC 5.50% 3/1/2034 | 3,557 | 3,528 |
| LYB International Finance III, LLC 6.15% 5/15/2035 | 7,443 | 7,631 |
| LYB International Finance III, LLC 5.875% 1/15/2036 | 27,368 | 27,453 |
| LYB International Finance III, LLC 3.375% 10/1/2040 | 8,450 | 6,194 |
| Mosaic Co. 4.05% 11/15/2027 | 4,490 | 4,461 |
| Rio Tinto Finance (USA) PLC 5.25% 3/14/2035 | 6,326 | 6,426 |
| Rio Tinto Finance (USA) PLC 5.75% 3/14/2055 | 14,682 | 14,863 |
| Sherwin-Williams Co. 2.20% 3/15/2032 | 3,123 | 2,731 |
| Sherwin-Williams Co. 3.80% 8/15/2049 | 80 | 60 |
| Sherwin-Williams Co. 3.30% 5/15/2050 | 1,500 | 1,015 |
| Westlake Corp. 4.375% 11/15/2047 | 1,500 | 1,165 |
| | | 279,249 |
| **Other 0.00%** | | |
| Rockefeller Foundation (The) 2.492% 10/1/2050 | 13,095 | 7,952 |
| **Total corporate bonds and notes** | | 26,771,791 |
| **Mortgage-backed obligations 7.65%** | | |
| **Federal agency mortgage-backed obligations 5.86%** | | |
| Fannie Mae Pool #BE7150 3.50% 2/1/2032 (j) | 58 | 57 |
| Fannie Mae Pool #357399 5.50% 6/1/2033 (j) | 30 | 30 |
| Fannie Mae Pool #AS0727 3.50% 10/1/2033 (j) | 40 | 38 |
| Fannie Mae Pool #555880 5.50% 11/1/2033 (j) | 379 | 383 |
| Fannie Mae Pool #555956 5.50% 12/1/2033 (j) | 332 | 335 |
| Fannie Mae Pool #MA2138 3.50% 1/1/2035 (j) | 85 | 82 |
| Fannie Mae Pool #FM2499 2.50% 2/1/2035 (j) | 31,737 | 29,809 |
| Fannie Mae Pool #AA0914 5.00% 7/1/2035 (j) | 99 | 100 |
| Fannie Mae Pool #745092 6.50% 7/1/2035 (j) | 339 | 351 |
| Fannie Mae Pool #MA4361 2.50% 6/1/2036 (j) | 1,219 | 1,142 |
| Fannie Mae Pool #887695 6.00% 6/1/2036 (j) | 168 | 174 |
| Fannie Mae Pool #888292 6.00% 3/1/2037 (j) | 1,046 | 1,097 |
| Fannie Mae Pool #BW0516 2.50% 5/1/2037 (j) | 1,375 | 1,288 |
| Fannie Mae Pool #MA4628 2.50% 6/1/2037 (j) | 3,814 | 3,573 |
| Fannie Mae Pool #MA4665 2.50% 7/1/2037 (j) | 1,170 | 1,096 |
| Fannie Mae Pool #256860 6.50% 8/1/2037 (j) | 156 | 160 |
| Fannie Mae Pool #888746 6.50% 10/1/2037 (j) | 308 | 320 |
| Fannie Mae Pool #MA3280 3.50% 2/1/2038 (j) | 71 | 68 |
| Fannie Mae Pool #889658 6.50% 6/1/2038 (j) | 362 | 384 |
| Fannie Mae Pool #MA3412 3.50% 7/1/2038 (j) | 180 | 171 |
| Fannie Mae Pool #FM1441 3.50% 8/1/2039 (j) | 285 | 271 |
| Fannie Mae Pool #AD0679 5.50% 10/1/2039 (j) | 10 | 10 |
| Fannie Mae Pool #932752 5.00% 4/1/2040 (j) | 205 | 207 |
| Fannie Mae Pool #AD8536 5.00% 8/1/2040 (j) | 699 | 705 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #AE3049 4.50% 9/1/2040 [j] | USD1,245 | $ 1,231 |
| Fannie Mae Pool #AE2513 5.00% 9/1/2040 [j] | 539 | 544 |
| Fannie Mae Pool #AE4689 5.00% 9/1/2040 [j] | 224 | 224 |
| Fannie Mae Pool #AE0395 4.50% 10/1/2040 [j] | 1,595 | 1,579 |
| Fannie Mae Pool #AE5471 4.50% 10/1/2040 [j] | 986 | 975 |
| Fannie Mae Pool #AH3575 4.50% 1/1/2041 [j] | 1,743 | 1,725 |
| Fannie Mae Pool #AH9370 5.00% 4/1/2041 [j] | 229 | 231 |
| Fannie Mae Pool #AH9420 5.00% 4/1/2041 [j] | 124 | 126 |
| Fannie Mae Pool #AI2503 4.00% 5/1/2041 [j] | 1,361 | 1,316 |
| Fannie Mae Pool #AI0582 5.00% 5/1/2041 [j] | 194 | 196 |
| Fannie Mae Pool #AH9938 5.00% 5/1/2041 [j] | 128 | 129 |
| Fannie Mae Pool #AI1865 5.00% 5/1/2041 [j] | 15 | 15 |
| Fannie Mae Pool #AI4289 5.00% 6/1/2041 [j] | 178 | 180 |
| Fannie Mae Pool #AH5452 5.00% 6/1/2041 [j] | 88 | 88 |
| Fannie Mae Pool #AI4296 5.00% 6/1/2041 [j] | 49 | 49 |
| Fannie Mae Pool #AI4563 5.00% 6/1/2041 [j] | 4 | 4 |
| Fannie Mae Pool #MA4387 2.00% 7/1/2041 [j] | 22,999 | 19,973 |
| Fannie Mae Pool #AI5589 4.50% 7/1/2041 [j] | 24 | 23 |
| Fannie Mae Pool #AI8121 5.00% 7/1/2041 [j] | 513 | 517 |
| Fannie Mae Pool #AI7218 5.00% 7/1/2041 [j] | 260 | 261 |
| Fannie Mae Pool #AI6576 5.00% 7/1/2041 [j] | 63 | 63 |
| Fannie Mae Pool #MA0791 5.00% 7/1/2041 [j] | 62 | 62 |
| Fannie Mae Pool #AI7058 5.00% 7/1/2041 [j] | 40 | 41 |
| Fannie Mae Pool #AI3894 5.00% 8/1/2041 [j] | 209 | 210 |
| Fannie Mae Pool #AI7159 5.00% 9/1/2041 [j] | 94 | 95 |
| Fannie Mae Pool #AJ1422 5.00% 9/1/2041 [j] | 2 | 2 |
| Fannie Mae Pool #FS0305 1.50% 1/1/2042 [j] | 88,328 | 73,909 |
| Fannie Mae Pool #AQ9302 3.50% 1/1/2043 [j] | 382 | 356 |
| Fannie Mae Pool #AT7696 3.50% 6/1/2043 [j] | 3,876 | 3,610 |
| Fannie Mae Pool #AT7689 3.50% 6/1/2043 [j] | 1,317 | 1,228 |
| Fannie Mae Pool #AT7680 3.50% 6/1/2043 [j] | 536 | 499 |
| Fannie Mae Pool #AU8813 4.00% 11/1/2043 [j] | 166 | 160 |
| Fannie Mae Pool #AU9348 4.00% 11/1/2043 [j] | 108 | 104 |
| Fannie Mae Pool #AU9350 4.00% 11/1/2043 [j] | 101 | 97 |
| Fannie Mae Pool #AV1538 4.50% 11/1/2043 [j] | 2,453 | 2,405 |
| Fannie Mae Pool #FM9416 3.50% 7/1/2045 [j] | 56,868 | 52,899 |
| Fannie Mae Pool #AL8354 3.50% 10/1/2045 [j] | 3,792 | 3,530 |
| Fannie Mae Pool #AL9499 3.50% 1/1/2046 [j] | 3,476 | 3,234 |
| Fannie Mae Pool #AS6789 3.50% 3/1/2046 [j] | 3,764 | 3,497 |
| Fannie Mae Pool #MA2608 3.00% 5/1/2046 [j] | 893 | 802 |
| Fannie Mae Pool #AL8522 3.50% 5/1/2046 [j] | 6,577 | 6,117 |
| Fannie Mae Pool #AS7168 3.50% 5/1/2046 [j] | 2,692 | 2,495 |
| Fannie Mae Pool #BC7611 4.00% 5/1/2046 [j] | 312 | 295 |
| Fannie Mae Pool #MA2771 3.00% 10/1/2046 [j] | 842 | 752 |
| Fannie Mae Pool #BM5148 4.00% 10/1/2046 [j] | 38,699 | 36,992 |
| Fannie Mae Pool #FM2795 3.00% 11/1/2046 [j] | 2,689 | 2,411 |
| Fannie Mae Pool #AS8310 3.00% 11/1/2046 [j] | 2,063 | 1,869 |
| Fannie Mae Pool #BD9665 4.00% 11/1/2046 [j] | 755 | 717 |
| Fannie Mae Pool #BC9081 3.00% 12/1/2046 [j] | 15,978 | 14,095 |
| Fannie Mae Pool #BE3151 3.50% 1/1/2047 [j] | 865 | 802 |
| Fannie Mae Pool #BE3162 3.50% 1/1/2047 [j] | 749 | 693 |
| Fannie Mae Pool #CB3110 2.50% 3/1/2047 [j] | 834 | 707 |
| Fannie Mae Pool #BE9242 4.50% 3/1/2047 [j] | 19 | 19 |
| Fannie Mae Pool #FS3767 2.00% 4/1/2047 [j] | 1,811 | 1,482 |
| Fannie Mae Pool #BM1179 3.00% 4/1/2047 [j] | 2,512 | 2,274 |
| Fannie Mae Pool #BD7156 4.00% 4/1/2047 [j] | 31,448 | 29,926 |
| Fannie Mae Pool #BM1653 4.00% 6/1/2047 [j] | 63,859 | 60,807 |
| Fannie Mae Pool #BH7779 3.50% 8/1/2047 [j] | 21 | 19 |
| Fannie Mae Pool #256893 7.00% 8/1/2047 [j] | 5 | 5 |
| Fannie Mae Pool #BH4022 3.50% 9/1/2047 [j] | 11,691 | 10,776 |
| Fannie Mae Pool #CA0453 4.00% 9/1/2047 [j] | 2,903 | 2,756 |
| Fannie Mae Pool #BH6387 3.50% 10/1/2047 [j] | 330 | 303 |
| Fannie Mae Pool #MA3149 4.00% 10/1/2047 [j] | 1,573 | 1,493 |
| Fannie Mae Pool #CA0623 4.50% 10/1/2047 [j] | 1,896 | 1,858 |
| Fannie Mae Pool #256975 7.00% 10/1/2047 [j] | 34 | 34 |
| Fannie Mae Pool #920015 7.00% 10/1/2047 [j] | 15 | 16 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #CA0770 3.50% 11/1/2047 [j] | USD3,263 | $ 3,008 |
| Fannie Mae Pool #BJ1515 4.00% 11/1/2047 [j] | 2,180 | 2,074 |
| Fannie Mae Pool #MA3183 4.00% 11/1/2047 [j] | 385 | 365 |
| Fannie Mae Pool #257030 6.50% 11/1/2047 [j] | 41 | 42 |
| Fannie Mae Pool #CA0854 3.50% 12/1/2047 [j] | 5,410 | 5,004 |
| Fannie Mae Pool #BM4413 4.50% 12/1/2047 [j] | 971 | 949 |
| Fannie Mae Pool #BM3332 3.50% 1/1/2048 [j] | 985 | 910 |
| Fannie Mae Pool #BJ4342 4.00% 1/1/2048 [j] | 214 | 203 |
| Fannie Mae Pool #CA1015 4.00% 1/1/2048 [j] | 45 | 43 |
| Fannie Mae Pool #BJ8318 4.50% 1/1/2048 [j] | 79 | 77 |
| Fannie Mae Pool #BK1198 4.00% 2/1/2048 [j] | 551 | 523 |
| Fannie Mae Pool #MA3277 4.00% 2/1/2048 [j] | 34 | 32 |
| Fannie Mae Pool #BK1135 4.50% 2/1/2048 [j] | 341 | 333 |
| Fannie Mae Pool #BM3714 3.50% 3/1/2048 [j] | 3,865 | 3,570 |
| Fannie Mae Pool #BJ6760 3.50% 3/1/2048 [j] | 3,045 | 2,816 |
| Fannie Mae Pool #CA1532 3.50% 4/1/2048 [j] | 6,855 | 6,329 |
| Fannie Mae Pool #CA1542 4.00% 4/1/2048 [j] | 22 | 21 |
| Fannie Mae Pool #BJ9260 4.00% 4/1/2048 [j] | 12 | 11 |
| Fannie Mae Pool #BM4033 3.50% 5/1/2048 [j] | 14,716 | 13,588 |
| Fannie Mae Pool #BJ2751 4.50% 5/1/2048 [j] | 4,090 | 3,996 |
| Fannie Mae Pool #BW9776 3.00% 6/1/2048 [j] | 90 | 79 |
| Fannie Mae Pool #BJ5829 4.50% 6/1/2048 [j] | 48 | 47 |
| Fannie Mae Pool #BF0293 3.00% 7/1/2048 [j] | 48,354 | 43,229 |
| Fannie Mae Pool #BF0318 3.50% 8/1/2048 [j] | 19,410 | 17,942 |
| Fannie Mae Pool #BM2007 4.00% 9/1/2048 [j] | 60 | 57 |
| Fannie Mae Pool #FM1784 4.00% 9/1/2048 [j] | 30 | 29 |
| Fannie Mae Pool #BF0323 3.00% 11/1/2048 [j] | 20,916 | 18,699 |
| Fannie Mae Pool #BF0325 3.50% 11/1/2048 [j] | 25,541 | 23,609 |
| Fannie Mae Pool #CA2642 4.50% 11/1/2048 [j] | 153 | 149 |
| Fannie Mae Pool #CA3068 3.50% 2/1/2049 [j] | 4,127 | 3,810 |
| Fannie Mae Pool #CA3184 4.00% 3/1/2049 [j] | 43 | 40 |
| Fannie Mae Pool #FM3280 3.50% 5/1/2049 [j] | 14,711 | 13,665 |
| Fannie Mae Pool #CA3503 4.00% 5/1/2049 [j] | 4 | 3 |
| Fannie Mae Pool #CA3807 3.00% 7/1/2049 [j] | 3,357 | 3,007 |
| Fannie Mae Pool #CA3806 3.00% 7/1/2049 [j] | 2,345 | 2,108 |
| Fannie Mae Pool #CA3814 3.50% 7/1/2049 [j] | 648 | 599 |
| Fannie Mae Pool #CA4079 3.50% 8/1/2049 [j] | 13,703 | 12,583 |
| Fannie Mae Pool #BO1345 3.50% 8/1/2049 [j] | 21 | 20 |
| Fannie Mae Pool #CA3976 4.00% 8/1/2049 [j] | 231 | 219 |
| Fannie Mae Pool #FM1668 4.00% 8/1/2049 [j] | 24 | 23 |
| Fannie Mae Pool #FM2318 3.50% 9/1/2049 [j] | 17,317 | 15,976 |
| Fannie Mae Pool #CA4112 3.50% 9/1/2049 [j] | 714 | 660 |
| Fannie Mae Pool #FM1913 4.00% 9/1/2049 [j] | 500 | 475 |
| Fannie Mae Pool #CA4432 4.00% 10/1/2049 [j] | 27 | 25 |
| Fannie Mae Pool #CA4533 3.00% 11/1/2049 [j] | 25,576 | 22,894 |
| Fannie Mae Pool #CA4756 3.00% 12/1/2049 [j] | 14,029 | 12,533 |
| Fannie Mae Pool #BO4808 3.00% 12/1/2049 [j] | 9,706 | 8,641 |
| Fannie Mae Pool #CA4800 3.50% 12/1/2049 [j] | 39,375 | 36,420 |
| Fannie Mae Pool #FM4883 2.50% 3/1/2050 [j] | 1,026 | 860 |
| Fannie Mae Pool #CA5659 2.50% 5/1/2050 [j] | 12,387 | 10,383 |
| Fannie Mae Pool #BP5843 2.50% 5/1/2050 [j] | 68 | 57 |
| Fannie Mae Pool #CA5968 2.50% 6/1/2050 [j] | 34,908 | 29,846 |
| Fannie Mae Pool #BP5576 2.50% 6/1/2050 [j] | 3,362 | 2,818 |
| Fannie Mae Pool #CA6078 2.50% 6/1/2050 [j] | 744 | 625 |
| Fannie Mae Pool #CA6168 2.50% 6/1/2050 [j] | 149 | 125 |
| Fannie Mae Pool #CA6087 3.00% 6/1/2050 [j] | 37,144 | 32,560 |
| Fannie Mae Pool #BP8762 2.50% 7/1/2050 [j] | 2,712 | 2,273 |
| Fannie Mae Pool #BP6439 2.50% 7/1/2050 [j] | 2,433 | 2,039 |
| Fannie Mae Pool #CA6289 2.50% 7/1/2050 [j] | 473 | 396 |
| Fannie Mae Pool #CA6349 3.00% 7/1/2050 [j] | 4,980 | 4,370 |
| Fannie Mae Pool #CA6579 2.00% 8/1/2050 [j] | 36,280 | 29,622 |
| Fannie Mae Pool #FS3745 2.00% 8/1/2050 [j] | 15,501 | 12,537 |
| Fannie Mae Pool #CA6593 2.50% 8/1/2050 [j] | 30,628 | 26,168 |
| Fannie Mae Pool #FP0058 2.50% 8/1/2050 [j] | 8,579 | 7,203 |
| Fannie Mae Pool #CA6918 2.50% 8/1/2050 [j] | 7,907 | 6,627 |
| Fannie Mae Pool #CA6603 2.50% 8/1/2050 [j] | 6,476 | 5,428 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #MA4096 2.50% 8/1/2050 [j] | USD2,258 | $ 1,909 |
| Fannie Mae Pool #FM4021 2.50% 8/1/2050 [j] | 643 | 539 |
| Fannie Mae Pool #CA6740 3.00% 8/1/2050 [j] | 2,765 | 2,427 |
| Fannie Mae Pool #MA4119 2.00% 9/1/2050 [j] | 75,664 | 61,088 |
| Fannie Mae Pool #CA6987 2.00% 9/1/2050 [j] | 22,526 | 18,083 |
| Fannie Mae Pool #BQ1226 2.00% 9/1/2050 [j] | 4,910 | 3,972 |
| Fannie Mae Pool #BP6715 2.00% 9/1/2050 [j] | 44 | 36 |
| Fannie Mae Pool #CA7028 2.50% 9/1/2050 [j] | 1,729 | 1,480 |
| Fannie Mae Pool #CA6996 2.50% 9/1/2050 [j] | 1,639 | 1,376 |
| Fannie Mae Pool #BQ1607 2.50% 9/1/2050 [j] | 637 | 534 |
| Fannie Mae Pool #FM7195 2.50% 9/1/2050 [j] | 295 | 247 |
| Fannie Mae Pool #CA7048 3.00% 9/1/2050 [j] | 22,179 | 19,690 |
| Fannie Mae Pool #CA7052 3.00% 9/1/2050 [j] | 1,493 | 1,316 |
| Fannie Mae Pool #CA7325 2.00% 10/1/2050 [j] | 49,145 | 40,265 |
| Fannie Mae Pool #FP0053 2.00% 10/1/2050 [j] | 45,172 | 36,526 |
| Fannie Mae Pool #MA4158 2.00% 10/1/2050 [j] | 41,151 | 33,231 |
| Fannie Mae Pool #FP0051 2.00% 10/1/2050 [j] | 27,730 | 22,516 |
| Fannie Mae Pool #CA7529 2.50% 10/1/2050 [j] | 1,565 | 1,310 |
| Fannie Mae Pool #FP0060 2.50% 10/1/2050 [j] | 1,474 | 1,236 |
| Fannie Mae Pool #CA7278 2.50% 10/1/2050 [j] | 726 | 607 |
| Fannie Mae Pool #CA7248 2.50% 10/1/2050 [j] | 178 | 150 |
| Fannie Mae Pool #CA7381 3.00% 10/1/2050 [j] | 4,231 | 3,713 |
| Fannie Mae Pool #CA7596 2.00% 11/1/2050 [j] | 565 | 453 |
| Fannie Mae Pool #FM4870 2.00% 11/1/2050 [j] | 499 | 399 |
| Fannie Mae Pool #CA7599 2.50% 11/1/2050 [j] | 29,022 | 24,857 |
| Fannie Mae Pool #BQ9030 2.50% 11/1/2050 [j] | 10,369 | 8,757 |
| Fannie Mae Pool #CA7737 2.50% 11/1/2050 [j] | 7,479 | 6,352 |
| Fannie Mae Pool #FM5309 2.50% 11/1/2050 [j] | 4,996 | 4,194 |
| Fannie Mae Pool #BQ7564 2.50% 11/1/2050 [j] | 282 | 236 |
| Fannie Mae Pool #BQ7514 2.50% 11/1/2050 [j] | 146 | 124 |
| Fannie Mae Pool #CA7743 2.50% 11/1/2050 [j] | 104 | 87 |
| Fannie Mae Pool #CA7606 3.00% 11/1/2050 [j] | 18,257 | 16,267 |
| Fannie Mae Pool #MA4208 2.00% 12/1/2050 [j] | 47,610 | 38,405 |
| Fannie Mae Pool #FM4783 2.00% 12/1/2050 [j] | 45,063 | 36,046 |
| Fannie Mae Pool #CA8108 2.00% 12/1/2050 [j] | 9,666 | 7,852 |
| Fannie Mae Pool #BQ8457 2.00% 12/1/2050 [j] | 1,949 | 1,565 |
| Fannie Mae Pool #FM5444 2.00% 12/1/2050 [j] | 914 | 731 |
| Fannie Mae Pool #BQ9291 2.00% 12/1/2050 [j] | 542 | 434 |
| Fannie Mae Pool #BQ8497 2.00% 12/1/2050 [j] | 286 | 230 |
| Fannie Mae Pool #CA8130 2.50% 12/1/2050 [j] | 21,485 | 18,221 |
| Fannie Mae Pool #CA8044 2.50% 12/1/2050 [j] | 13,426 | 11,372 |
| Fannie Mae Pool #FM5173 2.50% 12/1/2050 [j] | 1,587 | 1,359 |
| Fannie Mae Pool #CA8046 3.00% 12/1/2050 [j] | 24,923 | 22,197 |
| Fannie Mae Pool #CA8285 3.00% 12/1/2050 [j] | 7,904 | 7,056 |
| Fannie Mae Pool #FM5166 3.00% 12/1/2050 [j] | 3,030 | 2,659 |
| Fannie Mae Pool #FS9792 4.50% 12/1/2050 [j] | 1,218 | 1,190 |
| Fannie Mae Pool #MA4237 2.00% 1/1/2051 [j] | 55,771 | 44,988 |
| Fannie Mae Pool #CA8587 2.00% 1/1/2051 [j] | 2,798 | 2,238 |
| Fannie Mae Pool #BR1283 2.00% 1/1/2051 [j] | 2,425 | 1,947 |
| Fannie Mae Pool #BR0772 2.00% 1/1/2051 [j] | 653 | 522 |
| Fannie Mae Pool #CA8601 2.50% 1/1/2051 [j] | 39,561 | 33,552 |
| Fannie Mae Pool #CA8862 2.50% 1/1/2051 [j] | 3,192 | 2,739 |
| Fannie Mae Pool #FM5944 2.50% 1/1/2051 [j] | 317 | 265 |
| Fannie Mae Pool #CA8607 2.50% 1/1/2051 [j] | 249 | 209 |
| Fannie Mae Pool #BR0757 2.50% 1/1/2051 [j] | 62 | 52 |
| Fannie Mae Pool #FM5509 3.00% 1/1/2051 [j] | 65,449 | 58,102 |
| Fannie Mae Pool #FM6293 3.00% 1/1/2051 [j] | 25,544 | 22,392 |
| Fannie Mae Pool #CA8645 4.00% 1/1/2051 [j] | 18 | 17 |
| Fannie Mae Pool #FM5940 2.00% 2/1/2051 [j] | 21,272 | 17,272 |
| Fannie Mae Pool #CA8820 2.00% 2/1/2051 [j] | 20,428 | 16,593 |
| Fannie Mae Pool #BR2666 2.00% 2/1/2051 [j] | 11,728 | 9,574 |
| Fannie Mae Pool #FM6471 2.00% 2/1/2051 [j] | 2,427 | 1,941 |
| Fannie Mae Pool #FM6332 2.00% 2/1/2051 [j] | 1,018 | 814 |
| Fannie Mae Pool #BR2689 2.00% 2/1/2051 [j] | 915 | 732 |
| Fannie Mae Pool #BR3255 2.00% 2/1/2051 [j] | 281 | 226 |
| Fannie Mae Pool #BR4014 2.00% 2/1/2051 [j] | 254 | 204 |

| Mortgage-backed obligations (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #CA9291 2.50% 2/1/2051 (j) | USD31,338 | $ 26,229 |
| Fannie Mae Pool #CA8828 2.50% 2/1/2051 (j) | 19,373 | 16,503 |
| Fannie Mae Pool #FS3207 2.50% 2/1/2051 (j) | 4,555 | 3,823 |
| Fannie Mae Pool #FM5713 2.50% 2/1/2051 (j) | 1,818 | 1,534 |
| Fannie Mae Pool #FM5778 2.50% 2/1/2051 (j) | 1,669 | 1,430 |
| Fannie Mae Pool #FM6128 2.50% 2/1/2051 (j) | 918 | 770 |
| Fannie Mae Pool #CA8895 2.50% 2/1/2051 (j) | 234 | 196 |
| Fannie Mae Pool #CA8962 2.50% 2/1/2051 (j) | 113 | 95 |
| Fannie Mae Pool #FM7308 2.50% 2/1/2051 (j) | 111 | 93 |
| Fannie Mae Pool #CA9233 2.50% 2/1/2051 (j) | 65 | 54 |
| Fannie Mae Pool #CA8870 3.00% 2/1/2051 (j) | 88,965 | 79,110 |
| Fannie Mae Pool #CA8871 3.00% 2/1/2051 (j) | 15,254 | 13,320 |
| Fannie Mae Pool #CA8969 3.00% 2/1/2051 (j) | 1,049 | 931 |
| Fannie Mae Pool #FM6556 2.00% 3/1/2051 (j) | 2,380 | 1,904 |
| Fannie Mae Pool #BR3319 2.00% 3/1/2051 (j) | 427 | 342 |
| Fannie Mae Pool #FM6764 2.50% 3/1/2051 (j) | 26,403 | 22,098 |
| Fannie Mae Pool #MA4282 2.50% 3/1/2051 (j) | 3,692 | 3,121 |
| Fannie Mae Pool #BR0441 2.50% 3/1/2051 (j) | 680 | 569 |
| Fannie Mae Pool #BQ7729 2.50% 3/1/2051 (j) | 634 | 530 |
| Fannie Mae Pool #CA9390 2.50% 3/1/2051 (j) | 76 | 63 |
| Fannie Mae Pool #CB0090 2.00% 4/1/2051 (j) | 170,565 | 137,162 |
| Fannie Mae Pool #CB0290 2.00% 4/1/2051 (j) | 60,491 | 48,681 |
| Fannie Mae Pool #CB0153 2.00% 4/1/2051 (j) | 19,603 | 15,681 |
| Fannie Mae Pool #MA4305 2.00% 4/1/2051 (j) | 1,379 | 1,114 |
| Fannie Mae Pool #FM6824 2.00% 4/1/2051 (j) | 846 | 676 |
| Fannie Mae Pool #FS1564 2.00% 4/1/2051 (j) | 632 | 506 |
| Fannie Mae Pool #FM7083 2.00% 4/1/2051 (j) | 461 | 369 |
| Fannie Mae Pool #FM7093 2.50% 4/1/2051 (j) | 12,712 | 10,640 |
| Fannie Mae Pool #MA4306 2.50% 4/1/2051 (j) | 10,518 | 8,878 |
| Fannie Mae Pool #BN9135 2.50% 4/1/2051 (j) | 1,121 | 939 |
| Fannie Mae Pool #FM6965 2.50% 4/1/2051 (j) | 559 | 469 |
| Fannie Mae Pool #FS0030 2.50% 4/1/2051 (j) | 461 | 387 |
| Fannie Mae Pool #FM7407 2.50% 4/1/2051 (j) | 377 | 316 |
| Fannie Mae Pool #BR9082 2.50% 4/1/2051 (j) | 371 | 310 |
| Fannie Mae Pool #BR7725 2.50% 4/1/2051 (j) | 30 | 25 |
| Fannie Mae Pool #CB0191 3.00% 4/1/2051 (j) | 32,156 | 28,295 |
| Fannie Mae Pool #CB0193 3.00% 4/1/2051 (j) | 3,843 | 3,401 |
| Fannie Mae Pool #FM7071 3.00% 4/1/2051 (j) | 890 | 779 |
| Fannie Mae Pool #CB0496 2.00% 5/1/2051 (j) | 38,805 | 31,329 |
| Fannie Mae Pool #MA4325 2.00% 5/1/2051 (j) | 32,816 | 26,514 |
| Fannie Mae Pool #FM7411 2.00% 5/1/2051 (j) | 3,362 | 2,690 |
| Fannie Mae Pool #FM7751 2.00% 5/1/2051 (j) | 1,236 | 989 |
| Fannie Mae Pool #BR1035 2.00% 5/1/2051 (j) | 814 | 656 |
| Fannie Mae Pool #CB0381 2.00% 5/1/2051 (j) | 655 | 524 |
| Fannie Mae Pool #CB0500 2.00% 5/1/2051 (j) | 419 | 335 |
| Fannie Mae Pool #CB0457 2.50% 5/1/2051 (j) | 144,220 | 122,313 |
| Fannie Mae Pool #CB0520 2.50% 5/1/2051 (j) | 16,348 | 13,683 |
| Fannie Mae Pool #BR8793 2.50% 5/1/2051 (j) | 14,831 | 12,413 |
| Fannie Mae Pool #FM7392 2.50% 5/1/2051 (j) | 7,245 | 6,080 |
| Fannie Mae Pool #CB0396 2.50% 5/1/2051 (j) | 5,810 | 4,862 |
| Fannie Mae Pool #FM7222 2.50% 5/1/2051 (j) | 961 | 804 |
| Fannie Mae Pool #FM7408 2.50% 5/1/2051 (j) | 723 | 605 |
| Fannie Mae Pool #FM7527 2.50% 5/1/2051 (j) | 277 | 232 |
| Fannie Mae Pool #CB0456 2.50% 5/1/2051 (j) | 263 | 220 |
| Fannie Mae Pool #BR9622 2.50% 5/1/2051 (j) | 225 | 188 |
| Fannie Mae Pool #FA1024 2.50% 5/1/2051 (j) | 220 | 185 |
| Fannie Mae Pool #CB0517 2.50% 5/1/2051 (j) | 128 | 108 |
| Fannie Mae Pool #BR0999 2.50% 5/1/2051 (j) | 45 | 38 |
| Fannie Mae Pool #BR9366 2.50% 5/1/2051 (j) | 34 | 28 |
| Fannie Mae Pool #BR9540 4.00% 5/1/2051 (j) | 2,105 | 2,045 |
| Fannie Mae Pool #FM7803 2.00% 6/1/2051 (j) | 15,496 | 12,683 |
| Fannie Mae Pool #FM8114 2.00% 6/1/2051 (j) | 646 | 516 |
| Fannie Mae Pool #BT0136 2.00% 6/1/2051 (j) | 247 | 198 |
| Fannie Mae Pool #FM7740 2.50% 6/1/2051 (j) | 19,075 | 15,965 |
| Fannie Mae Pool #BT1265 2.50% 6/1/2051 (j) | 16,659 | 13,982 |
| Fannie Mae Pool #CB0844 2.50% 6/1/2051 (j) | 3,603 | 3,015 |

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #FM7909 3.00% 6/1/2051 [j] | USD2,889 | $ 2,541 |
| Fannie Mae Pool #CB0738 3.00% 6/1/2051 [j] | 1,478 | 1,291 |
| Fannie Mae Pool #FS3744 2.00% 7/1/2051 [j] | 45,838 | 37,045 |
| Fannie Mae Pool #CB1186 2.00% 7/1/2051 [j] | 18,234 | 14,659 |
| Fannie Mae Pool #FM7943 2.00% 7/1/2051 [j] | 381 | 304 |
| Fannie Mae Pool #FM9530 2.50% 7/1/2051 [j] | 129,581 | 108,455 |
| Fannie Mae Pool #BR2095 2.50% 7/1/2051 [j] | 23,981 | 20,293 |
| Fannie Mae Pool #CB1134 2.50% 7/1/2051 [j] | 10,567 | 8,844 |
| Fannie Mae Pool #BQ0991 2.50% 7/1/2051 [j] | 9,010 | 7,541 |
| Fannie Mae Pool #FM8315 2.50% 7/1/2051 [j] | 2,441 | 2,052 |
| Fannie Mae Pool #FM7957 2.50% 7/1/2051 [j] | 510 | 437 |
| Fannie Mae Pool #BT1339 2.50% 7/1/2051 [j] | 71 | 59 |
| Fannie Mae Pool #BT5004 3.00% 7/1/2051 [j] | 835 | 731 |
| Fannie Mae Pool #FM8197 2.00% 8/1/2051 [j] | 5,586 | 4,469 |
| Fannie Mae Pool #FM8720 2.00% 8/1/2051 [j] | 4,406 | 3,525 |
| Fannie Mae Pool #BT4771 2.00% 8/1/2051 [j] | 941 | 753 |
| Fannie Mae Pool #BT9271 2.00% 8/1/2051 [j] | 604 | 483 |
| Fannie Mae Pool #CB1373 2.00% 8/1/2051 [j] | 416 | 332 |
| Fannie Mae Pool #BT2760 2.50% 8/1/2051 [j] | 964 | 807 |
| Fannie Mae Pool #FS1057 2.50% 8/1/2051 [j] | 819 | 692 |
| Fannie Mae Pool #FM8247 2.50% 8/1/2051 [j] | 713 | 610 |
| Fannie Mae Pool #BT4304 2.50% 8/1/2051 [j] | 676 | 570 |
| Fannie Mae Pool #FM8477 3.00% 8/1/2051 [j] | 57,388 | 50,982 |
| Fannie Mae Pool #FM8453 3.00% 8/1/2051 [j] | 39,598 | 35,384 |
| Fannie Mae Pool #FS5081 3.00% 8/1/2051 [j] | 12,640 | 11,267 |
| Fannie Mae Pool #CB1304 3.00% 8/1/2051 [j] | 3,017 | 2,645 |
| Fannie Mae Pool #FS4783 4.00% 8/1/2051 [j] | 60,053 | 56,937 |
| Fannie Mae Pool #BT7309 2.00% 9/1/2051 [j] | 1,861 | 1,489 |
| Fannie Mae Pool #FS1630 2.50% 9/1/2051 [j] | 6,580 | 5,507 |
| Fannie Mae Pool #FM8761 2.50% 9/1/2051 [j] | 4,197 | 3,522 |
| Fannie Mae Pool #FM8436 2.50% 9/1/2051 [j] | 4,200 | 3,515 |
| Fannie Mae Pool #FM8692 2.50% 9/1/2051 [j] | 3,514 | 2,941 |
| Fannie Mae Pool #FM8745 2.50% 9/1/2051 [j] | 2,917 | 2,441 |
| Fannie Mae Pool #BT7263 2.50% 9/1/2051 [j] | 2,333 | 1,958 |
| Fannie Mae Pool #BQ7435 2.50% 9/1/2051 [j] | 2,191 | 1,845 |
| Fannie Mae Pool #BQ7428 2.50% 9/1/2051 [j] | 1,610 | 1,355 |
| Fannie Mae Pool #CB1566 2.50% 9/1/2051 [j] | 677 | 568 |
| Fannie Mae Pool #FM8980 2.50% 9/1/2051 [j] | 19 | 16 |
| Fannie Mae Pool #MA4415 3.00% 9/1/2051 [j] | 2,938 | 2,575 |
| Fannie Mae Pool #FA1591 2.00% 10/1/2051 [j] | 7,847 | 6,277 |
| Fannie Mae Pool #FS5125 2.50% 10/1/2051 [j] | 19,758 | 16,537 |
| Fannie Mae Pool #FM9067 2.50% 10/1/2051 [j] | 2,029 | 1,703 |
| Fannie Mae Pool #FS3298 2.50% 10/1/2051 [j] | 951 | 796 |
| Fannie Mae Pool #FM9086 2.50% 10/1/2051 [j] | 363 | 304 |
| Fannie Mae Pool #FM8954 2.50% 10/1/2051 [j] | 222 | 187 |
| Fannie Mae Pool #BU1062 2.50% 10/1/2051 [j] | 73 | 61 |
| Fannie Mae Pool #BT6823 2.50% 10/1/2051 [j] | 34 | 29 |
| Fannie Mae Pool #BU0070 2.50% 10/1/2051 [j] | 32 | 27 |
| Fannie Mae Pool #FS4628 3.00% 10/1/2051 [j] | 20,664 | 18,236 |
| Fannie Mae Pool #FM9419 3.00% 10/1/2051 [j] | 360 | 316 |
| Fannie Mae Pool #MA4465 2.00% 11/1/2051 [j] | 8,278 | 6,653 |
| Fannie Mae Pool #BU0968 2.00% 11/1/2051 [j] | 7,525 | 6,019 |
| Fannie Mae Pool #FS0965 2.00% 11/1/2051 [j] | 6,192 | 4,979 |
| Fannie Mae Pool #BU1027 2.00% 11/1/2051 [j] | 2,407 | 1,925 |
| Fannie Mae Pool #BQ6895 2.00% 11/1/2051 [j] | 767 | 614 |
| Fannie Mae Pool #CB2088 2.50% 11/1/2051 [j] | 815 | 685 |
| Fannie Mae Pool #MA4466 2.50% 11/1/2051 [j] | 18 | 15 |
| Fannie Mae Pool #FM9632 3.00% 11/1/2051 [j] | 33,105 | 29,340 |
| Fannie Mae Pool #CB2078 3.00% 11/1/2051 [j] | 22,026 | 19,390 |
| Fannie Mae Pool #FM9631 3.00% 11/1/2051 [j] | 14,557 | 12,957 |
| Fannie Mae Pool #CB2099 3.00% 11/1/2051 [j] | 640 | 559 |
| Fannie Mae Pool #CB2095 3.00% 11/1/2051 [j] | 88 | 76 |
| Fannie Mae Pool #BU3349 3.50% 11/1/2051 [j] | 31 | 29 |
| Fannie Mae Pool #CB2361 2.00% 12/1/2051 [j] | 3,797 | 3,037 |
| Fannie Mae Pool #BU7817 2.00% 12/1/2051 [j] | 1,561 | 1,249 |
| Fannie Mae Pool #CB2375 2.50% 12/1/2051 [j] | 64,096 | 54,808 |

| Mortgage-backed obligations (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #CB2319 2.50% 12/1/2051 (j) | USD62,441 | $53,186 |
| Fannie Mae Pool #CB2286 2.50% 12/1/2051 (j) | 34,793 | 29,720 |
| Fannie Mae Pool #FM9672 2.50% 12/1/2051 (j) | 33,987 | 28,516 |
| Fannie Mae Pool #CB2372 2.50% 12/1/2051 (j) | 30,309 | 25,907 |
| Fannie Mae Pool #BT9510 2.50% 12/1/2051 (j) | 23,537 | 20,183 |
| Fannie Mae Pool #BT9483 2.50% 12/1/2051 (j) | 23,503 | 20,116 |
| Fannie Mae Pool #CB2373 2.50% 12/1/2051 (j) | 10,772 | 9,210 |
| Fannie Mae Pool #MA4493 2.50% 12/1/2051 (j) | 2,110 | 1,778 |
| Fannie Mae Pool #FM9905 2.50% 12/1/2051 (j) | 1,610 | 1,350 |
| Fannie Mae Pool #BU3058 2.50% 12/1/2051 (j) | 942 | 789 |
| Fannie Mae Pool #CB2401 2.50% 12/1/2051 (j) | 642 | 538 |
| Fannie Mae Pool #FA1935 2.50% 12/1/2051 (j) | 232 | 195 |
| Fannie Mae Pool #CB2408 2.50% 12/1/2051 (j) | 116 | 97 |
| Fannie Mae Pool #BU5890 2.50% 12/1/2051 (j) | 69 | 58 |
| Fannie Mae Pool #CB2376 2.50% 12/1/2051 (j) | 17 | 15 |
| Fannie Mae Pool #CB2301 3.00% 12/1/2051 (j) | 7,440 | 6,503 |
| Fannie Mae Pool #BU3024 3.00% 12/1/2051 (j) | 2,047 | 1,788 |
| Fannie Mae Pool #BU7740 3.00% 12/1/2051 (j) | 263 | 230 |
| Fannie Mae Pool #CB2431 3.00% 12/1/2051 (j) | 119 | 104 |
| Fannie Mae Pool #FS6479 2.50% 1/1/2052 (j) | 2,151 | 1,803 |
| Fannie Mae Pool #FP0038 2.50% 1/1/2052 (j) | 1,939 | 1,635 |
| Fannie Mae Pool #FS5613 2.50% 1/1/2052 (j) | 1,894 | 1,589 |
| Fannie Mae Pool #FS4203 2.50% 1/1/2052 (j) | 1,676 | 1,403 |
| Fannie Mae Pool #FS3549 2.50% 1/1/2052 (j) | 1,009 | 845 |
| Fannie Mae Pool #CB2785 2.50% 1/1/2052 (j) | 266 | 223 |
| Fannie Mae Pool #BV0761 2.50% 1/1/2052 (j) | 112 | 94 |
| Fannie Mae Pool #FS1648 2.50% 1/1/2052 (j) | 108 | 91 |
| Fannie Mae Pool #MA4512 2.50% 1/1/2052 (j) | 74 | 62 |
| Fannie Mae Pool #BU7552 2.50% 1/1/2052 (j) | 22 | 19 |
| Fannie Mae Pool #FS0182 3.00% 1/1/2052 (j) | 26,364 | 23,216 |
| Fannie Mae Pool #CB2666 3.00% 1/1/2052 (j) | 2,531 | 2,211 |
| Fannie Mae Pool #FS3826 3.00% 1/1/2052 (j) | 32 | 28 |
| Fannie Mae Pool #FS0972 3.50% 1/1/2052 (j) | 4,953 | 4,536 |
| Fannie Mae Pool #BU7427 3.50% 1/1/2052 (j) | 723 | 664 |
| Fannie Mae Pool #BV3080 2.00% 2/1/2052 (j) | 67,728 | 54,264 |
| Fannie Mae Pool #BV3076 2.00% 2/1/2052 (j) | 35,908 | 28,764 |
| Fannie Mae Pool #CB2765 2.00% 2/1/2052 (j) | 11,139 | 8,980 |
| Fannie Mae Pool #BU7272 2.00% 2/1/2052 (j) | 928 | 743 |
| Fannie Mae Pool #BV2340 2.00% 2/1/2052 (j) | 779 | 623 |
| Fannie Mae Pool #BT6598 2.00% 2/1/2052 (j) | 253 | 202 |
| Fannie Mae Pool #BU2630 2.00% 2/1/2052 (j) | 174 | 139 |
| Fannie Mae Pool #FS1080 2.50% 2/1/2052 (j) | 5,207 | 4,361 |
| Fannie Mae Pool #FS2660 2.50% 2/1/2052 (j) | 2,557 | 2,140 |
| Fannie Mae Pool #FS1885 2.50% 2/1/2052 (j) | 921 | 771 |
| Fannie Mae Pool #FS5034 2.50% 2/1/2052 (j) | 544 | 456 |
| Fannie Mae Pool #BT2176 2.50% 2/1/2052 (j) | 450 | 377 |
| Fannie Mae Pool #CB2870 2.50% 2/1/2052 (j) | 69 | 58 |
| Fannie Mae Pool #MA4548 2.50% 2/1/2052 (j) | 61 | 52 |
| Fannie Mae Pool #BV4126 2.50% 2/1/2052 (j) | 50 | 42 |
| Fannie Mae Pool #BV3674 2.50% 2/1/2052 (j) | 48 | 41 |
| Fannie Mae Pool #BV2255 2.50% 2/1/2052 (j) | 22 | 19 |
| Fannie Mae Pool #CB2882 3.00% 2/1/2052 (j) | 21,946 | 19,483 |
| Fannie Mae Pool #FS0647 3.00% 2/1/2052 (j) | 8,269 | 7,401 |
| Fannie Mae Pool #FS0671 3.00% 2/1/2052 (j) | 688 | 601 |
| Fannie Mae Pool #CB3155 2.00% 3/1/2052 (j) | 8,268 | 6,626 |
| Fannie Mae Pool #CB3095 2.00% 3/1/2052 (j) | 535 | 428 |
| Fannie Mae Pool #BT2052 2.00% 3/1/2052 (j) | 442 | 353 |
| Fannie Mae Pool #BU8884 2.50% 3/1/2052 (j) | 1,205 | 1,012 |
| Fannie Mae Pool #CB3744 2.50% 3/1/2052 (j) | 686 | 576 |
| Fannie Mae Pool #CB3049 2.50% 3/1/2052 (j) | 184 | 154 |
| Fannie Mae Pool #BV4133 2.50% 3/1/2052 (j) | 177 | 148 |
| Fannie Mae Pool #BV4119 2.50% 3/1/2052 (j) | 97 | 81 |
| Fannie Mae Pool #CB3031 2.50% 3/1/2052 (j) | 84 | 71 |
| Fannie Mae Pool #FS0752 3.00% 3/1/2052 (j) | 21,835 | 19,224 |
| Fannie Mae Pool #FA1161 3.00% 3/1/2052 (j) | 20,576 | 17,967 |
| Fannie Mae Pool #BV4539 3.00% 3/1/2052 (j) | 942 | 823 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #BV4149 3.00% 3/1/2052 [j] | USD930 | $ 813 |
| Fannie Mae Pool #FS5083 3.00% 3/1/2052 [j] | 167 | 147 |
| Fannie Mae Pool #BU8883 3.00% 3/1/2052 [j] | 74 | 65 |
| Fannie Mae Pool #FS5326 3.00% 3/1/2052 [j] | 51 | 45 |
| Fannie Mae Pool #CB3126 3.50% 3/1/2052 [j] | 6,433 | 5,911 |
| Fannie Mae Pool #BV3316 3.50% 3/1/2052 [j] | 216 | 197 |
| Fannie Mae Pool #FS7498 2.00% 4/1/2052 [j] | 29,273 | 23,487 |
| Fannie Mae Pool #MA4577 2.00% 4/1/2052 [j] | 15,545 | 12,467 |
| Fannie Mae Pool #BT4443 2.00% 4/1/2052 [j] | 490 | 394 |
| Fannie Mae Pool #BW3272 2.00% 4/1/2052 [j] | 488 | 391 |
| Fannie Mae Pool #BV7769 2.00% 4/1/2052 [j] | 146 | 117 |
| Fannie Mae Pool #FS6892 2.00% 4/1/2052 [j] | 51 | 41 |
| Fannie Mae Pool #CB3346 2.00% 4/1/2052 [j] | 32 | 26 |
| Fannie Mae Pool #CB3354 2.50% 4/1/2052 [j] | 46,942 | 39,301 |
| Fannie Mae Pool #CB3520 2.50% 4/1/2052 [j] | 17,214 | 14,443 |
| Fannie Mae Pool #MA4578 2.50% 4/1/2052 [j] | 2,992 | 2,519 |
| Fannie Mae Pool #BV4656 2.50% 4/1/2052 [j] | 2,546 | 2,140 |
| Fannie Mae Pool #BV5355 2.50% 4/1/2052 [j] | 1,365 | 1,144 |
| Fannie Mae Pool #BU9507 2.50% 4/1/2052 [j] | 496 | 418 |
| Fannie Mae Pool #CB3356 2.50% 4/1/2052 [j] | 440 | 369 |
| Fannie Mae Pool #BV2996 2.50% 4/1/2052 [j] | 276 | 232 |
| Fannie Mae Pool #FS8677 2.50% 4/1/2052 [j] | 72 | 60 |
| Fannie Mae Pool #BV5370 2.50% 4/1/2052 [j] | 65 | 55 |
| Fannie Mae Pool #CB3353 2.50% 4/1/2052 [j] | 63 | 53 |
| Fannie Mae Pool #CB3242 3.00% 4/1/2052 [j] | 940 | 821 |
| Fannie Mae Pool #BU9251 3.00% 4/1/2052 [j] | 302 | 264 |
| Fannie Mae Pool #FS4377 3.00% 4/1/2052 [j] | 110 | 96 |
| Fannie Mae Pool #BV7709 3.00% 4/1/2052 [j] | 46 | 40 |
| Fannie Mae Pool #FS1180 3.50% 4/1/2052 [j] | 64,498 | 59,264 |
| Fannie Mae Pool #BV0242 3.50% 4/1/2052 [j] | 159 | 145 |
| Fannie Mae Pool #FS1206 3.50% 4/1/2052 [j] | 132 | 120 |
| Fannie Mae Pool #CB3379 4.00% 4/1/2052 [j] | 1,500 | 1,411 |
| Fannie Mae Pool #FS9189 2.00% 5/1/2052 [j] | 35,120 | 28,286 |
| Fannie Mae Pool #BT2353 2.00% 5/1/2052 [j] | 454 | 363 |
| Fannie Mae Pool #BV7517 2.00% 5/1/2052 [j] | 26 | 21 |
| Fannie Mae Pool #BV9644 2.50% 5/1/2052 [j] | 10,819 | 9,093 |
| Fannie Mae Pool #FS8650 2.50% 5/1/2052 [j] | 9,427 | 7,915 |
| Fannie Mae Pool #BW5602 2.50% 5/1/2052 [j] | 733 | 616 |
| Fannie Mae Pool #MA4598 2.50% 5/1/2052 [j] | 427 | 358 |
| Fannie Mae Pool #BV5577 2.50% 5/1/2052 [j] | 93 | 78 |
| Fannie Mae Pool #BW0462 2.50% 5/1/2052 [j] | 62 | 52 |
| Fannie Mae Pool #FS7060 3.00% 5/1/2052 [j] | 263 | 230 |
| Fannie Mae Pool #CB3584 3.00% 5/1/2052 [j] | 199 | 175 |
| Fannie Mae Pool #MA4599 3.00% 5/1/2052 [j] | 62 | 54 |
| Fannie Mae Pool #FS1834 4.00% 5/1/2052 [j] | 33,454 | 31,446 |
| Fannie Mae Pool #CB3620 4.00% 5/1/2052 [j] | 8,738 | 8,178 |
| Fannie Mae Pool #FS1948 4.00% 5/1/2052 [j] | 21 | 20 |
| Fannie Mae Pool #FA4192 2.00% 6/1/2052 [j] | 19,455 | 15,562 |
| Fannie Mae Pool #FS7329 2.00% 6/1/2052 [j] | 8,873 | 7,118 |
| Fannie Mae Pool #FS9860 2.00% 6/1/2052 [j] | 565 | 452 |
| Fannie Mae Pool #FS6605 2.00% 6/1/2052 [j] | 47 | 37 |
| Fannie Mae Pool #BU8730 2.50% 6/1/2052 [j] | 10,691 | 8,994 |
| Fannie Mae Pool #FS7944 2.50% 6/1/2052 [j] | 3,858 | 3,233 |
| Fannie Mae Pool #MA4623 2.50% 6/1/2052 [j] | 249 | 209 |
| Fannie Mae Pool #BW7323 2.50% 6/1/2052 [j] | 227 | 191 |
| Fannie Mae Pool #FS7953 2.50% 6/1/2052 [j] | 47 | 40 |
| Fannie Mae Pool #FS6788 3.00% 6/1/2052 [j] | 14,317 | 12,507 |
| Fannie Mae Pool #FS8874 3.00% 6/1/2052 [j] | 1,423 | 1,242 |
| Fannie Mae Pool #FS2676 3.00% 6/1/2052 [j] | 412 | 360 |
| Fannie Mae Pool #FS6943 3.00% 6/1/2052 [j] | 204 | 178 |
| Fannie Mae Pool #CB3996 3.00% 6/1/2052 [j] | 30 | 26 |
| Fannie Mae Pool #BV7809 3.50% 6/1/2052 [j] | 123 | 111 |
| Fannie Mae Pool #CB4021 4.00% 6/1/2052 [j] | 3,078 | 2,887 |
| Fannie Mae Pool #BV9955 4.00% 6/1/2052 [j] | 24 | 23 |
| Fannie Mae Pool #FS6986 2.00% 7/1/2052 [j] | 18,184 | 14,581 |
| Fannie Mae Pool #BV7823 2.00% 7/1/2052 [j] | 1,266 | 1,019 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #FA2839 2.50% 7/1/2052 (j) | USD105,821 | $ 88,566 |
| Fannie Mae Pool #CB4274 2.50% 7/1/2052 (j) | 13,554 | 11,373 |
| Fannie Mae Pool #FS3806 2.50% 7/1/2052 (j) | 653 | 549 |
| Fannie Mae Pool #MA4652 2.50% 7/1/2052 (j) | 263 | 221 |
| Fannie Mae Pool #BW0002 2.50% 7/1/2052 (j) | 45 | 38 |
| Fannie Mae Pool #CB4315 3.00% 7/1/2052 (j) | 776 | 678 |
| Fannie Mae Pool #MA4743 2.50% 8/1/2052 (j) | 1,427 | 1,200 |
| Fannie Mae Pool #FS2535 2.50% 8/1/2052 (j) | 112 | 94 |
| Fannie Mae Pool #FA2841 3.00% 8/1/2052 (j) | 6,493 | 5,670 |
| Fannie Mae Pool #FS4747 3.50% 8/1/2052 (j) | 9,227 | 8,442 |
| Fannie Mae Pool #FS2654 4.00% 8/1/2052 (j) | 2,834 | 2,663 |
| Fannie Mae Pool #BV8976 5.00% 8/1/2052 (j) | 7,302 | 7,255 |
| Fannie Mae Pool #BW9206 5.50% 8/1/2052 (j) | 126 | 130 |
| Fannie Mae Pool #FS2805 2.50% 9/1/2052 (j) | 598 | 502 |
| Fannie Mae Pool #MA4768 2.50% 9/1/2052 (j) | 465 | 390 |
| Fannie Mae Pool #BW1192 4.50% 9/1/2052 (j) | 16,543 | 15,993 |
| Fannie Mae Pool #CB4620 5.00% 9/1/2052 (j) | 31,720 | 31,545 |
| Fannie Mae Pool #FS3056 2.00% 10/1/2052 (j) | 214,325 | 171,432 |
| Fannie Mae Pool #MA4785 5.00% 10/1/2052 (j) | 17,473 | 17,314 |
| Fannie Mae Pool #BW1289 5.50% 10/1/2052 (j) | 6,130 | 6,199 |
| Fannie Mae Pool #BW1243 5.50% 10/1/2052 (j) | 5,654 | 5,721 |
| Fannie Mae Pool #BX2812 5.00% 11/1/2052 (j) | 14,652 | 14,536 |
| Fannie Mae Pool #MA4842 5.50% 12/1/2052 (j) | 37,179 | 37,682 |
| Fannie Mae Pool #BX4004 5.50% 12/1/2052 (j) | 1,039 | 1,051 |
| Fannie Mae Pool #BX3726 5.50% 12/1/2052 (j) | 681 | 688 |
| Fannie Mae Pool #BX3716 5.50% 12/1/2052 (j) | 477 | 482 |
| Fannie Mae Pool #BX0856 5.50% 1/1/2053 (j) | 615 | 623 |
| Fannie Mae Pool #BX5592 5.50% 1/1/2053 (j) | 381 | 386 |
| Fannie Mae Pool #BX6108 5.50% 1/1/2053 (j) | 47 | 48 |
| Fannie Mae Pool #BW4964 2.50% 2/1/2053 (j) | 138 | 116 |
| Fannie Mae Pool #MA4919 5.50% 2/1/2053 (j) | 10,234 | 10,348 |
| Fannie Mae Pool #BX7384 5.50% 2/1/2053 (j) | 1,053 | 1,063 |
| Fannie Mae Pool #FS4024 5.50% 2/1/2053 (j) | 403 | 407 |
| Fannie Mae Pool #BW5124 5.50% 2/1/2053 (j) | 61 | 62 |
| Fannie Mae Pool #FS3759 6.00% 2/1/2053 (j) | 25,123 | 26,211 |
| Fannie Mae Pool #FS4225 6.00% 2/1/2053 (j) | 441 | 456 |
| Fannie Mae Pool #BX7703 6.50% 2/1/2053 (j) | 145 | 151 |
| Fannie Mae Pool #BX7774 5.50% 3/1/2053 (j) | 6,947 | 7,024 |
| Fannie Mae Pool #FS4191 5.50% 3/1/2053 (j) | 2,829 | 2,865 |
| Fannie Mae Pool #BX9431 5.50% 3/1/2053 (j) | 2,641 | 2,665 |
| Fannie Mae Pool #BX7782 5.50% 3/1/2053 (j) | 1,281 | 1,294 |
| Fannie Mae Pool #BX8514 5.50% 3/1/2053 (j) | 152 | 153 |
| Fannie Mae Pool #CB5912 6.00% 3/1/2053 (j) | 13,695 | 14,133 |
| Fannie Mae Pool #MA5036 3.00% 4/1/2053 (j) | 976 | 853 |
| Fannie Mae Pool #BW4879 3.00% 4/1/2053 (j) | 178 | 156 |
| Fannie Mae Pool #MA4978 5.00% 4/1/2053 (j) | 21,604 | 21,375 |
| Fannie Mae Pool #MA4979 5.50% 4/1/2053 (j) | 3,683 | 3,723 |
| Fannie Mae Pool #BX8556 5.50% 4/1/2053 (j) | 2,346 | 2,365 |
| Fannie Mae Pool #BX9116 5.50% 4/1/2053 (j) | 1,933 | 1,955 |
| Fannie Mae Pool #BY0667 5.50% 4/1/2053 (j) | 738 | 747 |
| Fannie Mae Pool #BY0007 5.50% 4/1/2053 (j) | 626 | 634 |
| Fannie Mae Pool #BY3206 5.50% 4/1/2053 (j) | 258 | 260 |
| Fannie Mae Pool #BX8883 5.50% 4/1/2053 (j) | 119 | 120 |
| Fannie Mae Pool #FS4919 2.50% 5/1/2053 (j) | 59 | 50 |
| Fannie Mae Pool #FS4563 5.00% 5/1/2053 (j) | 6,076 | 6,037 |
| Fannie Mae Pool #BY0091 5.50% 5/1/2053 (j) | 6,167 | 6,231 |
| Fannie Mae Pool #MA5010 5.50% 5/1/2053 (j) | 4,911 | 4,964 |
| Fannie Mae Pool #BY2505 5.50% 5/1/2053 (j) | 3,615 | 3,648 |
| Fannie Mae Pool #BY0204 5.50% 5/1/2053 (j) | 2,491 | 2,522 |
| Fannie Mae Pool #FS4840 5.50% 5/1/2053 (j) | 978 | 988 |
| Fannie Mae Pool #BY4413 5.50% 5/1/2053 (j) | 293 | 295 |
| Fannie Mae Pool #MA5063 2.50% 6/1/2053 (j) | 2,719 | 2,279 |
| Fannie Mae Pool #BW9618 3.00% 6/1/2053 (j) | 2,878 | 2,513 |
| Fannie Mae Pool #FS5192 5.50% 6/1/2053 (j) | 50,161 | 50,571 |
| Fannie Mae Pool #BY3521 5.50% 6/1/2053 (j) | 12,334 | 12,437 |
| Fannie Mae Pool #MA5039 5.50% 6/1/2053 (j) | 2,620 | 2,648 |

| Mortgage-backed obligations (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #BY3337 5.50% 6/1/2053 (j) | USD290 | $ 292 |
| Fannie Mae Pool #CB6491 6.50% 6/1/2053 (j) | 4,215 | 4,388 |
| Fannie Mae Pool #CB6490 6.50% 6/1/2053 (j) | 1,525 | 1,588 |
| Fannie Mae Pool #CB6468 6.50% 6/1/2053 (j) | 1,359 | 1,418 |
| Fannie Mae Pool #FS6037 2.50% 7/1/2053 (j) | 35 | 29 |
| Fannie Mae Pool #BW9645 3.00% 7/1/2053 (j) | 1,739 | 1,519 |
| Fannie Mae Pool #CB6719 4.50% 7/1/2053 (j) | 3,075 | 2,959 |
| Fannie Mae Pool #MA5072 5.50% 7/1/2053 (j) | 30,181 | 30,431 |
| Fannie Mae Pool #CB6768 6.50% 7/1/2053 (j) | 4,827 | 5,036 |
| Fannie Mae Pool #CB6853 4.50% 8/1/2053 (j) | 5,166 | 4,968 |
| Fannie Mae Pool #MA5107 5.50% 8/1/2053 (j) | 77 | 77 |
| Fannie Mae Pool #CB7104 5.50% 9/1/2053 (j) | 8,725 | 8,833 |
| Fannie Mae Pool #MA5165 5.50% 10/1/2053 (j) | 3,766 | 3,794 |
| Fannie Mae Pool #CB7344 6.00% 10/1/2053 (j) | 64,939 | 66,755 |
| Fannie Mae Pool #FS6838 5.50% 11/1/2053 (j) | 4,825 | 4,877 |
| Fannie Mae Pool #DA5054 6.00% 11/1/2053 (j) | 52 | 53 |
| Fannie Mae Pool #CB7426 6.50% 11/1/2053 (j) | 2,252 | 2,341 |
| Fannie Mae Pool #CB7487 6.50% 11/1/2053 (j) | 538 | 558 |
| Fannie Mae Pool #CB7484 6.50% 11/1/2053 (j) | 506 | 526 |
| Fannie Mae Pool #MA5192 6.50% 11/1/2053 (j) | 68 | 70 |
| Fannie Mae Pool #MA5215 5.50% 12/1/2053 (j) | 6,955 | 7,010 |
| Fannie Mae Pool #FS6668 5.50% 12/1/2053 (j) | 201 | 203 |
| Fannie Mae Pool #CB7617 6.00% 12/1/2053 (j) | 9,378 | 9,656 |
| Fannie Mae Pool #FS6610 6.50% 12/1/2053 (j) | 13,254 | 13,738 |
| Fannie Mae Pool #CB7626 6.50% 12/1/2053 (j) | 2,642 | 2,766 |
| Fannie Mae Pool #MA5217 6.50% 12/1/2053 (j) | 172 | 178 |
| Fannie Mae Pool #FS7880 2.50% 1/1/2054 (j) | 785 | 659 |
| Fannie Mae Pool #FS7058 2.50% 1/1/2054 (j) | 229 | 192 |
| Fannie Mae Pool #CB7862 6.00% 1/1/2054 (j) | 15,807 | 16,273 |
| Fannie Mae Pool #DA5781 6.00% 1/1/2054 (j) | 392 | 403 |
| Fannie Mae Pool #FS6873 6.50% 1/1/2054 (j) | 24,314 | 25,177 |
| Fannie Mae Pool #FS6767 6.50% 1/1/2054 (j) | 1,054 | 1,103 |
| Fannie Mae Pool #MA5270 5.00% 2/1/2054 (j) | 8,704 | 8,589 |
| Fannie Mae Pool #MA5271 5.50% 2/1/2054 (j) | 6,806 | 6,854 |
| Fannie Mae Pool #FS6809 5.50% 2/1/2054 (j) | 339 | 341 |
| Fannie Mae Pool #CB7932 6.00% 2/1/2054 (j) | 12,739 | 13,128 |
| Fannie Mae Pool #FS7031 6.00% 2/1/2054 (j) | 2,731 | 2,818 |
| Fannie Mae Pool #FS7503 6.00% 2/1/2054 (j) | 1,682 | 1,724 |
| Fannie Mae Pool #FS7162 6.50% 2/1/2054 (j) | 5,845 | 6,103 |
| Fannie Mae Pool #CB7933 6.50% 2/1/2054 (j) | 5,724 | 5,947 |
| Fannie Mae Pool #FS7809 7.00% 2/1/2054 (j) | 1,456 | 1,539 |
| Fannie Mae Pool #MA5274 7.00% 2/1/2054 (j) | 410 | 433 |
| Fannie Mae Pool #FS9508 4.50% 3/1/2054 (j) | 7,072 | 6,819 |
| Fannie Mae Pool #CB8151 5.50% 3/1/2054 (j) | 5,750 | 5,799 |
| Fannie Mae Pool #DA7881 5.50% 3/1/2054 (j) | 537 | 541 |
| Fannie Mae Pool #MA5296 5.50% 3/1/2054 (j) | 268 | 270 |
| Fannie Mae Pool #FS7507 6.00% 3/1/2054 (j) | 43,179 | 44,561 |
| Fannie Mae Pool #CB8163 6.00% 3/1/2054 (j) | 18,165 | 18,706 |
| Fannie Mae Pool #CB8168 6.00% 3/1/2054 (j) | 168 | 172 |
| Fannie Mae Pool #FS7653 6.50% 3/1/2054 (j) | 2,238 | 2,348 |
| Fannie Mae Pool #CB8337 5.50% 4/1/2054 (j) | 7,501 | 7,556 |
| Fannie Mae Pool #CB8387 6.50% 4/1/2054 (j) | 2,877 | 3,001 |
| Fannie Mae Pool #CB8536 5.50% 5/1/2054 (j) | 48,990 | 49,742 |
| Fannie Mae Pool #DB5160 5.50% 5/1/2054 (j) | 2,431 | 2,451 |
| Fannie Mae Pool #MA5388 5.50% 6/1/2054 (j) | 13,288 | 13,386 |
| Fannie Mae Pool #FS8131 5.50% 6/1/2054 (j) | 6,769 | 6,857 |
| Fannie Mae Pool #FS8223 6.00% 6/1/2054 (j) | 12,098 | 12,413 |
| Fannie Mae Pool #FS8219 6.00% 6/1/2054 (j) | 10,152 | 10,431 |
| Fannie Mae Pool #FS8153 6.00% 6/1/2054 (j) | 3,776 | 3,922 |
| Fannie Mae Pool #DB6878 6.00% 6/1/2054 (j) | 1,478 | 1,513 |
| Fannie Mae Pool #DB5480 6.50% 6/1/2054 (j) | 926 | 964 |
| Fannie Mae Pool #CB8725 6.50% 6/1/2054 (j) | 745 | 777 |
| Fannie Mae Pool #CB8842 5.50% 7/1/2054 (j) | 11,390 | 11,542 |
| Fannie Mae Pool #FS8467 5.50% 7/1/2054 (j) | 9,977 | 10,090 |
| Fannie Mae Pool #DB5213 5.50% 7/1/2054 (j) | 10,003 | 10,073 |
| Fannie Mae Pool #BU4699 5.50% 7/1/2054 (j) | 1,545 | 1,565 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #CB8858 6.00% 7/1/2054 [j] | USD37,491 | $38,686 |
| Fannie Mae Pool #FS8318 6.00% 7/1/2054 [j] | 15,357 | 15,885 |
| Fannie Mae Pool #DB7039 6.00% 7/1/2054 [j] | 7,952 | 8,178 |
| Fannie Mae Pool #FS8591 6.00% 7/1/2054 [j] | 4,877 | 5,026 |
| Fannie Mae Pool #BU4700 6.00% 7/1/2054 [j] | 3,668 | 3,777 |
| Fannie Mae Pool #MA5421 6.00% 7/1/2054 [j] | 2,128 | 2,178 |
| Fannie Mae Pool #DB5214 6.00% 7/1/2054 [j] | 1,857 | 1,901 |
| Fannie Mae Pool #BU4707 6.00% 7/1/2054 [j] | 1,428 | 1,462 |
| Fannie Mae Pool #DB6901 6.00% 7/1/2054 [j] | 948 | 971 |
| Fannie Mae Pool #DB6905 6.00% 7/1/2054 [j] | 686 | 702 |
| Fannie Mae Pool #FS8619 6.50% 7/1/2054 [j] | 7,309 | 7,637 |
| Fannie Mae Pool #FS8607 6.50% 7/1/2054 [j] | 5,685 | 5,922 |
| Fannie Mae Pool #FS8786 6.50% 7/1/2054 [j] | 1,744 | 1,819 |
| Fannie Mae Pool #CB8872 6.50% 7/1/2054 [j] | 1,172 | 1,222 |
| Fannie Mae Pool #CB8876 6.50% 7/1/2054 [j] | 313 | 325 |
| Fannie Mae Pool #FS8317 6.50% 7/1/2054 [j] | 176 | 184 |
| Fannie Mae Pool #CB8977 5.00% 8/1/2054 [j] | 9,305 | 9,213 |
| Fannie Mae Pool #DB7783 5.50% 8/1/2054 [j] | 2,289 | 2,307 |
| Fannie Mae Pool #FS8757 6.00% 8/1/2054 [j] | 16,503 | 16,982 |
| Fannie Mae Pool #FS8758 6.00% 8/1/2054 [j] | 8,606 | 8,821 |
| Fannie Mae Pool #BU4916 6.00% 8/1/2054 [j] | 7,431 | 7,621 |
| Fannie Mae Pool #FS8756 6.00% 8/1/2054 [j] | 6,971 | 7,177 |
| Fannie Mae Pool #DB7687 6.00% 8/1/2054 [j] | 4,214 | 4,349 |
| Fannie Mae Pool #DB7690 6.00% 8/1/2054 [j] | 4,070 | 4,205 |
| Fannie Mae Pool #DC0296 6.00% 8/1/2054 [j] | 3,328 | 3,443 |
| Fannie Mae Pool #FS9839 6.00% 8/1/2054 [j] | 2,512 | 2,571 |
| Fannie Mae Pool #MA5445 6.00% 8/1/2054 [j] | 768 | 786 |
| Fannie Mae Pool #DB7792 6.00% 8/1/2054 [j] | 720 | 737 |
| Fannie Mae Pool #FS8795 6.00% 8/1/2054 [j] | 531 | 546 |
| Fannie Mae Pool #DB4440 6.00% 8/1/2054 [j] | 452 | 463 |
| Fannie Mae Pool #BU4968 6.00% 8/1/2054 [j] | 191 | 196 |
| Fannie Mae Pool #CB9071 6.50% 8/1/2054 [j] | 8,749 | 9,110 |
| Fannie Mae Pool #FS8783 6.50% 8/1/2054 [j] | 1,843 | 1,920 |
| Fannie Mae Pool #CB9210 5.50% 9/1/2054 [j] | 37,014 | 37,263 |
| Fannie Mae Pool #FS9025 5.50% 9/1/2054 [j] | 36,391 | 36,891 |
| Fannie Mae Pool #CB9146 5.50% 9/1/2054 [j] | 20,861 | 21,012 |
| Fannie Mae Pool #FS9001 5.50% 9/1/2054 [j] | 10,471 | 10,603 |
| Fannie Mae Pool #MA5470 5.50% 9/1/2054 [j] | 3,916 | 3,940 |
| Fannie Mae Pool #BU4946 5.50% 9/1/2054 [j] | 733 | 737 |
| Fannie Mae Pool #FS8866 6.00% 9/1/2054 [j] | 16,196 | 16,675 |
| Fannie Mae Pool #FS9004 6.00% 9/1/2054 [j] | 9,355 | 9,617 |
| Fannie Mae Pool #BU5048 6.00% 9/1/2054 [j] | 5,624 | 5,799 |
| Fannie Mae Pool #DC1873 6.00% 9/1/2054 [j] | 1,200 | 1,234 |
| Fannie Mae Pool #BU5166 6.00% 10/1/2054 [j] | 13,348 | 13,735 |
| Fannie Mae Pool #DC3877 6.00% 10/1/2054 [j] | 79 | 81 |
| Fannie Mae Pool #DC2987 6.00% 10/1/2054 [j] | 26 | 26 |
| Fannie Mae Pool #BU5049 6.50% 10/1/2054 [j] | 1,077 | 1,126 |
| Fannie Mae Pool #MA5531 5.50% 11/1/2054 [j] | 48,856 | 49,120 |
| Fannie Mae Pool #BU5165 5.50% 11/1/2054 [j] | 6,956 | 7,031 |
| Fannie Mae Pool #CB9432 6.00% 11/1/2054 [j] | 13,503 | 13,915 |
| Fannie Mae Pool #DC5696 6.00% 11/1/2054 [j] | 913 | 935 |
| Fannie Mae Pool #DC7042 4.50% 12/1/2054 [j] | 219 | 210 |
| Fannie Mae Pool #BU5361 5.00% 12/1/2054 [j] | 6,550 | 6,469 |
| Fannie Mae Pool #CB9616 5.50% 12/1/2054 [j] | 14,620 | 14,765 |
| Fannie Mae Pool #BU5360 5.50% 12/1/2054 [j] | 7,782 | 7,860 |
| Fannie Mae Pool #BU5234 5.50% 12/1/2054 [j] | 6,173 | 6,236 |
| Fannie Mae Pool #BU5380 5.50% 12/1/2054 [j] | 2,566 | 2,598 |
| Fannie Mae Pool #DC6856 5.50% 12/1/2054 [j] | 368 | 370 |
| Fannie Mae Pool #DC6842 5.50% 12/1/2054 [j] | 26 | 27 |
| Fannie Mae Pool #BU5358 6.00% 12/1/2054 [j] | 6,936 | 7,139 |
| Fannie Mae Pool #CB9675 6.00% 12/1/2054 [j] | 3,636 | 3,751 |
| Fannie Mae Pool #DC7823 6.00% 12/1/2054 [j] | 125 | 128 |
| Fannie Mae Pool #MA5554 6.00% 12/1/2054 [j] | 23 | 24 |
| Fannie Mae Pool #CB9737 5.00% 1/1/2055 [j] | 11,616 | 11,502 |
| Fannie Mae Pool #MA5586 5.50% 1/1/2055 [j] | 40,234 | 40,450 |
| Fannie Mae Pool #CB9800 5.50% 1/1/2055 [j] | 12,134 | 12,270 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Fannie Mae Pool #CB9821 6.00% 1/1/2055 [j] | USD30,855 | $ 31,737 |
| Fannie Mae Pool #DD0827 6.00% 1/1/2055 [j] | 714 | 733 |
| Fannie Mae Pool #DD0829 6.00% 1/1/2055 [j] | 245 | 252 |
| Fannie Mae Pool #DD2869 6.00% 1/1/2055 [j] | 170 | 174 |
| Fannie Mae Pool #DD0284 6.00% 1/1/2055 [j] | 34 | 35 |
| Fannie Mae Pool #CB9840 6.50% 1/1/2055 [j] | 36,565 | 37,942 |
| Fannie Mae Pool #FP0137 6.50% 1/1/2055 [j] | 37 | 38 |
| Fannie Mae Pool #MA5612 4.50% 2/1/2055 [j] | 17 | 16 |
| Fannie Mae Pool #FA0608 5.50% 2/1/2055 [j] | 2,921 | 2,935 |
| Fannie Mae Pool #DD1746 5.50% 2/1/2055 [j] | 457 | 462 |
| Fannie Mae Pool #MA5615 6.00% 2/1/2055 [j] | 4,629 | 4,738 |
| Fannie Mae Pool #DD2501 6.00% 2/1/2055 [j] | 532 | 546 |
| Fannie Mae Pool #DD2543 6.00% 2/1/2055 [j] | 402 | 413 |
| Fannie Mae Pool #MA5644 4.50% 3/1/2055 [j] | 1,870 | 1,793 |
| Fannie Mae Pool #MA5646 5.50% 3/1/2055 [j] | 53,338 | 53,603 |
| Fannie Mae Pool #DD6406 6.00% 3/1/2055 [j] | 7,615 | 7,833 |
| Fannie Mae Pool #MB0308 6.00% 3/1/2055 [j] | 1,610 | 1,648 |
| Fannie Mae Pool #DD5558 6.00% 3/1/2055 [j] | 383 | 393 |
| Fannie Mae Pool #DD6396 6.00% 3/1/2055 [j] | 238 | 244 |
| Fannie Mae Pool #MA5671 4.50% 4/1/2055 [j] | 1,987 | 1,906 |
| Fannie Mae Pool #DD7388 5.00% 4/1/2055 [j] | 282 | 278 |
| Fannie Mae Pool #MA5674 6.00% 4/1/2055 [j] | 16,477 | 16,867 |
| Fannie Mae Pool #FA1162 6.00% 4/1/2055 [j] | 2,995 | 3,066 |
| Fannie Mae Pool #FA1672 6.50% 4/1/2055 [j] | 78 | 81 |
| Fannie Mae Pool #FA4426 7.00% 4/1/2055 [j] | 511 | 540 |
| Fannie Mae Pool #CC1170 6.00% 5/1/2055 [j] | 355 | 364 |
| Fannie Mae Pool #DD7303 5.50% 6/1/2055 [j] | 4,742 | 4,766 |
| Fannie Mae Pool #DE0751 6.00% 6/1/2055 [j] | 3,272 | 3,350 |
| Fannie Mae Pool #CC0859 5.50% 8/1/2055 [j] | 33,841 | 34,226 |
| Fannie Mae Pool #FA4425 7.00% 8/1/2055 [j] | 852 | 902 |
| Fannie Mae Pool #MA5849 3.50% 10/1/2055 [j] | 6,999 | 6,357 |
| Fannie Mae Pool #MA5906 3.50% 12/1/2055 [j] | 6,999 | 6,356 |
| Fannie Mae Pool #MA5941 3.50% 1/1/2056 [j] | 6,999 | 6,356 |
| Fannie Mae Pool #MA5968 3.50% 2/1/2056 [j] | 6,999 | 6,356 |
| Fannie Mae Pool #MA5971 5.00% 2/1/2056 [j] | 7,323 | 7,202 |
| Fannie Mae Pool #MA6029 5.00% 4/1/2056 [j] | 104,802 | 103,059 |
| Fannie Mae Pool #MA6076 3.50% 6/1/2056 [j] | 6,999 | 6,356 |
| Fannie Mae Pool #MA6115 3.50% 7/1/2056 [j] | 6,999 | 6,356 |
| Fannie Mae Pool #BF0133 4.00% 8/1/2056 [j] | 23,971 | 22,498 |
| Fannie Mae Pool #BF0174 3.00% 2/1/2057 [j] | 4,348 | 3,735 |
| Fannie Mae Pool #BF0177 3.00% 2/1/2057 [j] | 4,153 | 3,588 |
| Fannie Mae Pool #BF0145 3.50% 3/1/2057 [j] | 89,014 | 80,287 |
| Fannie Mae Pool #BF0189 3.00% 6/1/2057 [j] | 6,771 | 5,851 |
| Fannie Mae Pool #BF0219 3.50% 9/1/2057 [j] | 19,718 | 17,759 |
| Fannie Mae Pool #BF0226 3.50% 1/1/2058 [j] | 5,665 | 5,138 |
| Fannie Mae Pool #BF0262 3.00% 5/1/2058 [j] | 334 | 289 |
| Fannie Mae Pool #BF0332 3.00% 1/1/2059 [j] | 49,022 | 42,358 |
| Fannie Mae Pool #BM6736 4.50% 11/1/2059 [j] | 2,588 | 2,507 |
| Fannie Mae Pool #BF0481 3.50% 6/1/2060 [j] | 61,293 | 55,204 |
| Fannie Mae Pool #BF0497 3.00% 7/1/2060 [j] | 41,150 | 35,352 |
| Fannie Mae Pool #BF0546 2.50% 7/1/2061 [j] | 22,692 | 18,572 |
| Fannie Mae Pool #BF0548 3.00% 7/1/2061 [j] | 41,889 | 35,880 |
| Fannie Mae Pool #BF0547 3.00% 7/1/2061 [j] | 25,899 | 22,698 |
| Fannie Mae Pool #BF0585 4.50% 12/1/2061 [j] | 42,040 | 40,346 |
| Fannie Mae Pool #BF0762 3.00% 9/1/2063 [j] | 13,622 | 11,668 |
| Fannie Mae Pool #BF0765 3.50% 9/1/2063 [j] | 10,914 | 9,799 |
| Fannie Mae Pool #BF0784 3.50% 12/1/2063 [j] | 13,319 | 11,958 |
| Fannie Mae Pool #BF0786 4.00% 12/1/2063 [j] | 23,953 | 22,146 |
| Fannie Mae, Series 2017-M3, Class A2, Multi Family, 2.564% 12/25/2026 [i][j] | 16,763 | 16,628 |
| Fannie Mae, Series 2017-M7, Class A2, Multi Family, 2.961% 2/25/2027 [i][j] | 1,735 | 1,719 |
| Fannie Mae, Series 2017-M12, Class A2, Multi Family, 3.167% 6/25/2027 [i][j] | 1,796 | 1,775 |
| Fannie Mae, Series 2006-43, Class JO, principal only, 0% 6/25/2036 [j] | 166 | 146 |
| Farmer Mac Agricultural Real Estate Trust, Series 2024-2, Class A, 5.155% 8/1/2054 [g][i][j] | 6,180 | 6,096 |
| Farmer Mac Agricultural Real Estate Trust, Series 2024-2, Class A1, 5.191% 8/1/2054 [g][i][j] | 8,873 | 8,873 |
| Freddie Mac Pool #ZA1950 6.50% 8/1/2026 [j] | 1 | 1 |
| Freddie Mac Pool #C91130 6.50% 12/1/2027 [j] | 10 | 11 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Freddie Mac Pool #D97504 6.50% 12/1/2027 [j] | USD3 | $ 3 |
| Freddie Mac Pool #C91150 6.50% 1/1/2028 [j] | 12 | 13 |
| Freddie Mac Pool #G16210 3.50% 6/1/2032 [j] | 16 | 16 |
| Freddie Mac Pool #ZA2384 3.50% 6/1/2035 [j] | 126 | 121 |
| Freddie Mac Pool #A56076 5.50% 1/1/2037 [j] | 7 | 7 |
| Freddie Mac Pool #C91917 3.00% 2/1/2037 [j] | 4,709 | 4,434 |
| Freddie Mac Pool #C91912 3.00% 2/1/2037 [j] | 2,328 | 2,192 |
| Freddie Mac Pool #G06028 5.50% 7/1/2037 [j] | 113 | 114 |
| Freddie Mac Pool #SB1388 2.50% 1/1/2038 [j] | 913 | 855 |
| Freddie Mac Pool #G08248 5.50% 2/1/2038 [j] | 29 | 30 |
| Freddie Mac Pool #ZA2505 3.50% 5/1/2038 [j] | 48 | 45 |
| Freddie Mac Pool #ZT1449 3.00% 6/1/2038 [j] | 4,779 | 4,461 |
| Freddie Mac Pool #ZS2233 6.00% 9/1/2038 [j] | 238 | 249 |
| Freddie Mac Pool #G05979 5.50% 10/1/2038 [j] | 13 | 14 |
| Freddie Mac Pool #G05546 5.50% 7/1/2039 [j] | 58 | 60 |
| Freddie Mac Pool #A90351 4.50% 1/1/2040 [j] | 92 | 91 |
| Freddie Mac Pool #G05937 4.50% 8/1/2040 [j] | 1,523 | 1,509 |
| Freddie Mac Pool #RB5071 2.00% 9/1/2040 [j] | 76,887 | 67,138 |
| Freddie Mac Pool #A97669 4.50% 3/1/2041 [j] | 111 | 110 |
| Freddie Mac Pool #A97543 4.50% 3/1/2041 [j] | 72 | 72 |
| Freddie Mac Pool #Q01190 4.50% 6/1/2041 [j] | 63 | 62 |
| Freddie Mac Pool #Q01160 5.00% 6/1/2041 [j] | 109 | 110 |
| Freddie Mac Pool #SC0148 2.00% 7/1/2041 [j] | 1,860 | 1,619 |
| Freddie Mac Pool #Q03821 4.50% 10/1/2041 [j] | 222 | 220 |
| Freddie Mac Pool #Q03795 4.50% 10/1/2041 [j] | 12 | 12 |
| Freddie Mac Pool #Q11220 3.50% 9/1/2042 [j] | 314 | 294 |
| Freddie Mac Pool #V80026 3.00% 4/1/2043 [j] | 20 | 18 |
| Freddie Mac Pool #G07921 3.50% 4/1/2043 [j] | 261 | 244 |
| Freddie Mac Pool #Q23190 4.00% 11/1/2043 [j] | 154 | 149 |
| Freddie Mac Pool #Q23185 4.00% 11/1/2043 [j] | 114 | 110 |
| Freddie Mac Pool #Q26734 4.00% 6/1/2044 [j] | 1,367 | 1,311 |
| Freddie Mac Pool #SD0480 3.50% 6/1/2045 [j] | 6,396 | 5,970 |
| Freddie Mac Pool #760014 4.634% 8/1/2045 [i][j] | 501 | 499 |
| Freddie Mac Pool #Q37988 4.00% 12/1/2045 [j] | 2,741 | 2,623 |
| Freddie Mac Pool #G60344 4.00% 12/1/2045 [j] | 2,526 | 2,425 |
| Freddie Mac Pool #Z40130 3.00% 1/1/2046 [j] | 9,704 | 8,842 |
| Freddie Mac Pool #Q40476 4.00% 4/1/2046 [j] | 2,102 | 2,008 |
| Freddie Mac Pool #Q40458 4.00% 4/1/2046 [j] | 498 | 474 |
| Freddie Mac Pool #G60744 3.50% 7/1/2046 [j] | 1,242 | 1,154 |
| Freddie Mac Pool #Q41909 4.50% 7/1/2046 [j] | 210 | 206 |
| Freddie Mac Pool #V82628 4.00% 9/1/2046 [j] | 5,688 | 5,431 |
| Freddie Mac Pool #760015 4.24% 1/1/2047 [i][j] | 3,386 | 3,295 |
| Freddie Mac Pool #G60928 4.50% 4/1/2047 [j] | 386 | 378 |
| Freddie Mac Pool #ZS4726 3.50% 7/1/2047 [j] | 17 | 16 |
| Freddie Mac Pool #G08775 4.00% 8/1/2047 [j] | 1,367 | 1,298 |
| Freddie Mac Pool #G61295 3.50% 9/1/2047 [j] | 4,256 | 3,957 |
| Freddie Mac Pool #ZS4735 3.50% 9/1/2047 [j] | 108 | 99 |
| Freddie Mac Pool #V83507 4.00% 10/1/2047 [j] | 219 | 208 |
| Freddie Mac Pool #G61733 3.00% 12/1/2047 [j] | 12,415 | 11,178 |
| Freddie Mac Pool #ZS4747 3.50% 12/1/2047 [j] | 2,107 | 1,938 |
| Freddie Mac Pool #G61662 3.50% 2/1/2048 [j] | 663 | 608 |
| Freddie Mac Pool #Q54547 4.00% 3/1/2048 [j] | 6,632 | 6,303 |
| Freddie Mac Pool #SI2002 4.00% 3/1/2048 [j] | 23 | 22 |
| Freddie Mac Pool #G61628 3.50% 9/1/2048 [j] | 4,383 | 4,060 |
| Freddie Mac Pool #Z40273 4.50% 10/1/2048 [j] | 1,971 | 1,928 |
| Freddie Mac Pool #ZA5889 4.00% 11/1/2048 [j] | 576 | 546 |
| Freddie Mac Pool #V85664 3.50% 6/1/2049 [j] | 19,704 | 18,201 |
| Freddie Mac Pool #SD7506 4.00% 9/1/2049 [j] | 6,881 | 6,520 |
| Freddie Mac Pool #SD7508 3.50% 10/1/2049 [j] | 6,687 | 6,156 |
| Freddie Mac Pool #RA1744 4.00% 11/1/2049 [j] | 99 | 94 |
| Freddie Mac Pool #QA5118 3.50% 12/1/2049 [j] | 26,359 | 24,233 |
| Freddie Mac Pool #QB1968 2.50% 7/1/2050 [j] | 7,484 | 6,274 |
| Freddie Mac Pool #RA3055 2.50% 7/1/2050 [j] | 2,671 | 2,236 |
| Freddie Mac Pool #RA3384 3.00% 8/1/2050 [j] | 1,418 | 1,251 |
| Freddie Mac Pool #SI2062 2.00% 9/1/2050 [j] | 12,179 | 9,866 |
| Freddie Mac Pool #QB3745 2.50% 9/1/2050 [j] | 107 | 90 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Freddie Mac Pool #RA3611 2.50% 9/1/2050 (j) | USD44 | $ 36 |
| Freddie Mac Pool #RA3506 3.00% 9/1/2050 (j) | 5,114 | 4,513 |
| Freddie Mac Pool #SI2080 2.00% 10/1/2050 (j) | 12,961 | 10,524 |
| Freddie Mac Pool #QB4072 2.50% 10/1/2050 (j) | 1,864 | 1,565 |
| Freddie Mac Pool #SD7528 2.00% 11/1/2050 (j) | 78,467 | 64,227 |
| Freddie Mac Pool #SD8106 2.00% 11/1/2050 (j) | 73,264 | 59,210 |
| Freddie Mac Pool #QB4886 2.00% 11/1/2050 (j) | 306 | 245 |
| Freddie Mac Pool #RA4070 2.50% 11/1/2050 (j) | 15,785 | 13,387 |
| Freddie Mac Pool #RA3987 2.50% 11/1/2050 (j) | 14,820 | 12,550 |
| Freddie Mac Pool #QB7053 2.00% 12/1/2050 (j) | 3,136 | 2,509 |
| Freddie Mac Pool #SD0467 2.00% 12/1/2050 (j) | 778 | 625 |
| Freddie Mac Pool #QB6480 2.00% 12/1/2050 (j) | 725 | 582 |
| Freddie Mac Pool #QB6100 2.00% 12/1/2050 (j) | 573 | 459 |
| Freddie Mac Pool #QB6890 2.00% 12/1/2050 (j) | 398 | 319 |
| Freddie Mac Pool #QB7148 2.00% 12/1/2050 (j) | 339 | 272 |
| Freddie Mac Pool #RA4206 2.50% 12/1/2050 (j) | 7,393 | 6,192 |
| Freddie Mac Pool #RA4216 2.50% 12/1/2050 (j) | 314 | 265 |
| Freddie Mac Pool #RA4352 2.00% 1/1/2051 (j) | 18,217 | 14,786 |
| Freddie Mac Pool #QB7255 2.00% 1/1/2051 (j) | 1,689 | 1,351 |
| Freddie Mac Pool #QB8132 2.00% 1/1/2051 (j) | 565 | 453 |
| Freddie Mac Pool #QB8605 2.00% 2/1/2051 (j) | 12,812 | 10,456 |
| Freddie Mac Pool #SD8128 2.00% 2/1/2051 (j) | 4,762 | 3,845 |
| Freddie Mac Pool #QB8422 2.00% 2/1/2051 (j) | 915 | 732 |
| Freddie Mac Pool #QB8296 2.00% 2/1/2051 (j) | 759 | 608 |
| Freddie Mac Pool #SD1729 2.50% 2/1/2051 (j) | 39,161 | 33,213 |
| Freddie Mac Pool #QB8934 2.50% 2/1/2051 (j) | 62 | 52 |
| Freddie Mac Pool #SD8134 2.00% 3/1/2051 (j) | 38,179 | 30,795 |
| Freddie Mac Pool #QC0231 2.00% 3/1/2051 (j) | 1,692 | 1,353 |
| Freddie Mac Pool #QB9901 2.50% 3/1/2051 (j) | 402 | 336 |
| Freddie Mac Pool #SD0578 2.50% 3/1/2051 (j) | 62 | 52 |
| Freddie Mac Pool #RA4912 3.00% 3/1/2051 (j) | 887 | 776 |
| Freddie Mac Pool #SD0934 2.00% 4/1/2051 (j) | 1,927 | 1,552 |
| Freddie Mac Pool #QC0619 2.00% 4/1/2051 (j) | 439 | 352 |
| Freddie Mac Pool #QC1270 2.00% 4/1/2051 (j) | 436 | 348 |
| Freddie Mac Pool #QC0292 2.50% 4/1/2051 (j) | 8,604 | 7,258 |
| Freddie Mac Pool #SD0571 2.50% 4/1/2051 (j) | 431 | 361 |
| Freddie Mac Pool #SD0566 2.50% 4/1/2051 (j) | 427 | 357 |
| Freddie Mac Pool #QC0576 2.50% 4/1/2051 (j) | 92 | 78 |
| Freddie Mac Pool #RA5288 2.00% 5/1/2051 (j) | 9,619 | 7,786 |
| Freddie Mac Pool #RA5155 2.00% 5/1/2051 (j) | 709 | 567 |
| Freddie Mac Pool #QC1665 2.00% 5/1/2051 (j) | 556 | 445 |
| Freddie Mac Pool #QC2407 2.00% 5/1/2051 (j) | 267 | 213 |
| Freddie Mac Pool #QC2062 2.00% 5/1/2051 (j) | 254 | 203 |
| Freddie Mac Pool #RA5259 2.50% 5/1/2051 (j) | 171,633 | 145,561 |
| Freddie Mac Pool #RA5219 2.50% 5/1/2051 (j) | 9,563 | 8,059 |
| Freddie Mac Pool #RA5275 2.50% 5/1/2051 (j) | 787 | 658 |
| Freddie Mac Pool #RA5267 3.00% 5/1/2051 (j) | 3,135 | 2,766 |
| Freddie Mac Pool #QC2901 2.00% 6/1/2051 (j) | 1,318 | 1,055 |
| Freddie Mac Pool #SD1852 2.50% 6/1/2051 (j) | 6,305 | 5,289 |
| Freddie Mac Pool #QC3532 2.50% 6/1/2051 (j) | 1,696 | 1,423 |
| Freddie Mac Pool #SI2032 2.50% 6/1/2051 (j) | 424 | 355 |
| Freddie Mac Pool #RA5391 3.00% 6/1/2051 (j) | 357 | 312 |
| Freddie Mac Pool #QC4231 2.50% 7/1/2051 (j) | 431 | 361 |
| Freddie Mac Pool #QC4514 2.50% 7/1/2051 (j) | 223 | 187 |
| Freddie Mac Pool #SD7544 3.00% 7/1/2051 (j) | 12,224 | 10,871 |
| Freddie Mac Pool #QC3826 3.00% 7/1/2051 (j) | 21 | 18 |
| Freddie Mac Pool #QC5798 2.00% 8/1/2051 (j) | 1,614 | 1,295 |
| Freddie Mac Pool #QC5574 2.50% 8/1/2051 (j) | 16,858 | 14,109 |
| Freddie Mac Pool #QC5137 2.50% 8/1/2051 (j) | 4,559 | 3,827 |
| Freddie Mac Pool #SD0718 2.50% 8/1/2051 (j) | 942 | 788 |
| Freddie Mac Pool #QC5142 2.50% 8/1/2051 (j) | 112 | 94 |
| Freddie Mac Pool #SD0665 3.00% 8/1/2051 (j) | 16,118 | 14,224 |
| Freddie Mac Pool #QC5996 3.00% 8/1/2051 (j) | 643 | 562 |
| Freddie Mac Pool #SD7545 2.50% 9/1/2051 (j) | 54,429 | 46,691 |
| Freddie Mac Pool #RA5836 2.50% 9/1/2051 (j) | 53,065 | 45,062 |
| Freddie Mac Pool #RA5782 2.50% 9/1/2051 (j) | 14,107 | 12,077 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Freddie Mac Pool #QC6516 2.50% 9/1/2051 (j) | USD820 | $ 686 |
| Freddie Mac Pool #SD2963 2.50% 9/1/2051 (j) | 764 | 640 |
| Freddie Mac Pool #SD5485 2.50% 9/1/2051 (j) | 713 | 596 |
| Freddie Mac Pool #QC6597 2.50% 9/1/2051 (j) | 23 | 19 |
| Freddie Mac Pool #RA5971 3.00% 9/1/2051 (j) | 17,436 | 15,524 |
| Freddie Mac Pool #QC7486 3.00% 9/1/2051 (j) | 3,984 | 3,479 |
| Freddie Mac Pool #RA5901 3.00% 9/1/2051 (j) | 3,029 | 2,673 |
| Freddie Mac Pool #SD8172 2.00% 10/1/2051 (j) | 8,147 | 6,546 |
| Freddie Mac Pool #QC8489 2.50% 10/1/2051 (j) | 44,037 | 37,647 |
| Freddie Mac Pool #SD1345 2.50% 10/1/2051 (j) | 15,077 | 12,653 |
| Freddie Mac Pool #RA6136 2.50% 10/1/2051 (j) | 1,385 | 1,159 |
| Freddie Mac Pool #SD6078 2.50% 10/1/2051 (j) | 721 | 605 |
| Freddie Mac Pool #QC9156 2.50% 10/1/2051 (j) | 188 | 158 |
| Freddie Mac Pool #SD2880 3.00% 10/1/2051 (j) | 44,260 | 39,046 |
| Freddie Mac Pool #SD0734 3.00% 10/1/2051 (j) | 3,890 | 3,464 |
| Freddie Mac Pool #RA6406 2.00% 11/1/2051 (j) | 992 | 799 |
| Freddie Mac Pool #SD7548 2.50% 11/1/2051 (j) | 191,750 | 163,548 |
| Freddie Mac Pool #RA6347 3.00% 11/1/2051 (j) | 3,368 | 2,972 |
| Freddie Mac Pool #RA6349 3.00% 11/1/2051 (j) | 459 | 401 |
| Freddie Mac Pool #SL1735 2.00% 12/1/2051 (j) | 2,434 | 1,956 |
| Freddie Mac Pool #QD3473 2.00% 12/1/2051 (j) | 1,678 | 1,342 |
| Freddie Mac Pool #RA6483 2.50% 12/1/2051 (j) | 53,394 | 45,629 |
| Freddie Mac Pool #QD3619 2.50% 12/1/2051 (j) | 3,296 | 2,765 |
| Freddie Mac Pool #QD3540 2.50% 12/1/2051 (j) | 2,506 | 2,111 |
| Freddie Mac Pool #QD3310 3.00% 12/1/2051 (j) | 7,501 | 6,563 |
| Freddie Mac Pool #SD4121 3.00% 12/1/2051 (j) | 1,508 | 1,317 |
| Freddie Mac Pool #QD3209 3.00% 12/1/2051 (j) | 1,020 | 891 |
| Freddie Mac Pool #QD2877 3.00% 12/1/2051 (j) | 518 | 453 |
| Freddie Mac Pool #SD2152 3.00% 12/1/2051 (j) | 117 | 103 |
| Freddie Mac Pool #SD1403 2.00% 1/1/2052 (j) | 1,924 | 1,539 |
| Freddie Mac Pool #SD0855 2.50% 1/1/2052 (j) | 21,761 | 18,334 |
| Freddie Mac Pool #SD7552 2.50% 1/1/2052 (j) | 7,087 | 6,037 |
| Freddie Mac Pool #SD2629 2.50% 1/1/2052 (j) | 5,306 | 4,455 |
| Freddie Mac Pool #RA6614 2.50% 1/1/2052 (j) | 2,733 | 2,302 |
| Freddie Mac Pool #QD5204 2.50% 1/1/2052 (j) | 543 | 455 |
| Freddie Mac Pool #SD0813 3.00% 1/1/2052 (j) | 8,314 | 7,388 |
| Freddie Mac Pool #SD2269 3.00% 1/1/2052 (j) | 1,797 | 1,571 |
| Freddie Mac Pool #RA6913 2.00% 2/1/2052 (j) | 5,663 | 4,540 |
| Freddie Mac Pool #RA6816 2.00% 2/1/2052 (j) | 2,636 | 2,108 |
| Freddie Mac Pool #QD8489 2.00% 2/1/2052 (j) | 1,470 | 1,178 |
| Freddie Mac Pool #RA6114 2.00% 2/1/2052 (j) | 719 | 576 |
| Freddie Mac Pool #QD7213 2.00% 2/1/2052 (j) | 304 | 244 |
| Freddie Mac Pool #SD2962 2.50% 2/1/2052 (j) | 1,133 | 952 |
| Freddie Mac Pool #QD6813 2.50% 2/1/2052 (j) | 503 | 431 |
| Freddie Mac Pool #QD7397 2.50% 2/1/2052 (j) | 429 | 366 |
| Freddie Mac Pool #RA6900 2.50% 2/1/2052 (j) | 406 | 342 |
| Freddie Mac Pool #SD8194 2.50% 2/1/2052 (j) | 61 | 51 |
| Freddie Mac Pool #RA6865 2.50% 2/1/2052 (j) | 47 | 40 |
| Freddie Mac Pool #RA6664 3.00% 2/1/2052 (j) | 84,125 | 73,899 |
| Freddie Mac Pool #SD2321 3.00% 2/1/2052 (j) | 220 | 192 |
| Freddie Mac Pool #QD7089 3.50% 2/1/2052 (j) | 1,591 | 1,456 |
| Freddie Mac Pool #QD8873 3.50% 2/1/2052 (j) | 12 | 11 |
| Freddie Mac Pool #SD8199 2.00% 3/1/2052 (j) | 31,767 | 25,548 |
| Freddie Mac Pool #RA6973 2.00% 3/1/2052 (j) | 3,960 | 3,175 |
| Freddie Mac Pool #SD5745 2.00% 3/1/2052 (j) | 108 | 87 |
| Freddie Mac Pool #QD9966 2.00% 3/1/2052 (j) | 28 | 23 |
| Freddie Mac Pool #RA7021 2.50% 3/1/2052 (j) | 724 | 609 |
| Freddie Mac Pool #SD8200 2.50% 3/1/2052 (j) | 130 | 110 |
| Freddie Mac Pool #RA7091 2.50% 3/1/2052 (j) | 32 | 27 |
| Freddie Mac Pool #SD7553 3.00% 3/1/2052 (j) | 38,262 | 34,010 |
| Freddie Mac Pool #SD7554 2.50% 4/1/2052 (j) | 29,691 | 25,315 |
| Freddie Mac Pool #SD3478 2.50% 4/1/2052 (j) | 2,131 | 1,784 |
| Freddie Mac Pool #QE0327 2.50% 4/1/2052 (j) | 1,970 | 1,658 |
| Freddie Mac Pool #QE2317 2.50% 4/1/2052 (j) | 1,139 | 958 |
| Freddie Mac Pool #QE0812 2.50% 4/1/2052 (j) | 1,081 | 909 |
| Freddie Mac Pool #QE0407 2.50% 4/1/2052 (j) | 361 | 306 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Freddie Mac Pool #SD8205 2.50% 4/1/2052 [j] | USD338 | $ 284 |
| Freddie Mac Pool #QE1005 2.50% 4/1/2052 [j] | 259 | 218 |
| Freddie Mac Pool #QE0025 2.50% 4/1/2052 [j] | 84 | 71 |
| Freddie Mac Pool #QD9323 2.50% 4/1/2052 [j] | 61 | 52 |
| Freddie Mac Pool #RA7177 2.50% 4/1/2052 [j] | 33 | 28 |
| Freddie Mac Pool #QE0521 2.50% 4/1/2052 [j] | 22 | 19 |
| Freddie Mac Pool #QD9576 3.00% 4/1/2052 [j] | 8,098 | 7,081 |
| Freddie Mac Pool #SD1156 3.00% 4/1/2052 [j] | 135 | 118 |
| Freddie Mac Pool #SL0316 2.00% 5/1/2052 [j] | 9,601 | 7,713 |
| Freddie Mac Pool #SD8212 2.50% 5/1/2052 [j] | 664 | 558 |
| Freddie Mac Pool #QE2352 2.50% 5/1/2052 [j] | 433 | 364 |
| Freddie Mac Pool #QE1859 2.50% 5/1/2052 [j] | 333 | 281 |
| Freddie Mac Pool #QE2112 2.50% 5/1/2052 [j] | 195 | 164 |
| Freddie Mac Pool #SD8213 3.00% 5/1/2052 [j] | 62,418 | 54,598 |
| Freddie Mac Pool #QE2333 3.00% 5/1/2052 [j] | 52 | 46 |
| Freddie Mac Pool #RA7399 4.00% 5/1/2052 [j] | 28,075 | 26,498 |
| Freddie Mac Pool #QE2335 4.00% 5/1/2052 [j] | 25,334 | 23,909 |
| Freddie Mac Pool #SD6496 2.00% 6/1/2052 [j] | 39,813 | 31,997 |
| Freddie Mac Pool #SD5109 2.00% 6/1/2052 [j] | 12,252 | 9,826 |
| Freddie Mac Pool #SD4807 2.00% 6/1/2052 [j] | 4,223 | 3,398 |
| Freddie Mac Pool #SD1556 2.00% 6/1/2052 [j] | 190 | 153 |
| Freddie Mac Pool #SD8219 2.50% 6/1/2052 [j] | 820 | 689 |
| Freddie Mac Pool #QE4044 2.50% 6/1/2052 [j] | 271 | 227 |
| Freddie Mac Pool #QE5159 2.50% 6/1/2052 [j] | 260 | 218 |
| Freddie Mac Pool #SD8220 3.00% 6/1/2052 [j] | 56,286 | 49,209 |
| Freddie Mac Pool #SD6203 3.00% 6/1/2052 [j] | 4,164 | 3,636 |
| Freddie Mac Pool #QE4036 3.00% 6/1/2052 [j] | 487 | 426 |
| Freddie Mac Pool #SD3245 4.00% 6/1/2052 [j] | 34,341 | 32,564 |
| Freddie Mac Pool #RA7468 4.00% 6/1/2052 [j] | 5,406 | 5,110 |
| Freddie Mac Pool #SD1288 4.00% 6/1/2052 [j] | 229 | 215 |
| Freddie Mac Pool #QE4383 4.00% 6/1/2052 [j] | 152 | 142 |
| Freddie Mac Pool #SL2621 2.50% 7/1/2052 [j] | 75,207 | 63,310 |
| Freddie Mac Pool #SD2600 2.50% 7/1/2052 [j] | 1,264 | 1,058 |
| Freddie Mac Pool #SD3632 2.50% 7/1/2052 [j] | 149 | 125 |
| Freddie Mac Pool #SD8224 2.50% 7/1/2052 [j] | 32 | 27 |
| Freddie Mac Pool #SD8225 3.00% 7/1/2052 [j] | 45,375 | 39,620 |
| Freddie Mac Pool #SD1406 2.00% 8/1/2052 [j] | 972 | 778 |
| Freddie Mac Pool #SD8234 2.50% 8/1/2052 [j] | 211 | 178 |
| Freddie Mac Pool #SD7556 3.00% 8/1/2052 [j] | 19,622 | 17,342 |
| Freddie Mac Pool #SD8235 3.00% 8/1/2052 [j] | 23 | 20 |
| Freddie Mac Pool #SD1766 4.00% 8/1/2052 [j] | 11,712 | 11,057 |
| Freddie Mac Pool #SD4554 4.00% 8/1/2052 [j] | 51 | 48 |
| Freddie Mac Pool #QE8579 4.50% 8/1/2052 [j] | 7,396 | 7,142 |
| Freddie Mac Pool #SD6082 2.50% 9/1/2052 [j] | 736 | 618 |
| Freddie Mac Pool #SD1581 2.50% 9/1/2052 [j] | 579 | 488 |
| Freddie Mac Pool #SD8262 2.50% 9/1/2052 [j] | 282 | 237 |
| Freddie Mac Pool #SD5931 2.50% 9/1/2052 [j] | 39 | 33 |
| Freddie Mac Pool #SD8242 3.00% 9/1/2052 [j] | 10,978 | 9,589 |
| Freddie Mac Pool #QF0323 4.00% 9/1/2052 [j] | 155 | 145 |
| Freddie Mac Pool #QE9497 4.50% 9/1/2052 [j] | 7,302 | 7,047 |
| Freddie Mac Pool #SD1608 4.50% 9/1/2052 [j] | 3,138 | 3,029 |
| Freddie Mac Pool #RA7938 5.00% 9/1/2052 [j] | 38,639 | 38,286 |
| Freddie Mac Pool #SD8271 2.50% 10/1/2052 [j] | 1,505 | 1,263 |
| Freddie Mac Pool #QF1771 3.00% 10/1/2052 [j] | 1,270 | 1,109 |
| Freddie Mac Pool #SD8256 4.00% 10/1/2052 [j] | 95,824 | 89,855 |
| Freddie Mac Pool #SD2465 4.50% 10/1/2052 [j] | 2,943 | 2,845 |
| Freddie Mac Pool #SD1897 4.50% 11/1/2052 [j] | 114,938 | 112,112 |
| Freddie Mac Pool #SD1895 4.50% 11/1/2052 [j] | 20,112 | 19,636 |
| Freddie Mac Pool #SD2602 3.00% 12/1/2052 [j] | 2,818 | 2,462 |
| Freddie Mac Pool #SD8272 3.00% 12/1/2052 [j] | 331 | 289 |
| Freddie Mac Pool #SD8276 5.00% 12/1/2052 [j] | 15,737 | 15,594 |
| Freddie Mac Pool #RA8303 5.50% 12/1/2052 [j] | 28,843 | 29,340 |
| Freddie Mac Pool #SD1961 5.50% 12/1/2052 [j] | 3,646 | 3,678 |
| Freddie Mac Pool #QF4136 5.50% 12/1/2052 [j] | 1,089 | 1,099 |
| Freddie Mac Pool #RA8309 6.00% 12/1/2052 [j] | 9,386 | 9,707 |
| Freddie Mac Pool #SD8287 4.50% 1/1/2053 [j] | 4,498 | 4,344 |

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Freddie Mac Pool #QF5672 5.00% 1/1/2053 [j] | USD56,783 | $ 56,291 |
| Freddie Mac Pool #SD2571 5.00% 1/1/2053 [j] | 11,338 | 11,261 |
| Freddie Mac Pool #SD8288 5.00% 1/1/2053 [j] | 312 | 309 |
| Freddie Mac Pool #QF5680 5.50% 1/1/2053 [j] | 1,016 | 1,026 |
| Freddie Mac Pool #QF5394 5.50% 1/1/2053 [j] | 921 | 931 |
| Freddie Mac Pool #QF5251 5.50% 1/1/2053 [j] | 482 | 488 |
| Freddie Mac Pool #QF6796 5.50% 1/1/2053 [j] | 214 | 216 |
| Freddie Mac Pool #RA8625 2.50% 2/1/2053 [j] | 48 | 40 |
| Freddie Mac Pool #RA8544 5.50% 2/1/2053 [j] | 28,038 | 28,382 |
| Freddie Mac Pool #QF7774 5.50% 2/1/2053 [j] | 2,452 | 2,480 |
| Freddie Mac Pool #QF8331 5.50% 2/1/2053 [j] | 2,181 | 2,204 |
| Freddie Mac Pool #QF7048 5.50% 2/1/2053 [j] | 65 | 65 |
| Freddie Mac Pool #QF8056 6.00% 2/1/2053 [j] | 15,132 | 15,542 |
| Freddie Mac Pool #QF8050 6.00% 2/1/2053 [j] | 6,030 | 6,195 |
| Freddie Mac Pool #SD8330 3.00% 3/1/2053 [j] | 488 | 426 |
| Freddie Mac Pool #QF8926 4.50% 3/1/2053 [j] | 2,957 | 2,868 |
| Freddie Mac Pool #QF8936 4.50% 3/1/2053 [j] | 161 | 155 |
| Freddie Mac Pool #QF8462 5.50% 3/1/2053 [j] | 12,394 | 12,519 |
| Freddie Mac Pool #QF8552 5.50% 3/1/2053 [j] | 392 | 397 |
| Freddie Mac Pool #QF8554 5.50% 3/1/2053 [j] | 58 | 58 |
| Freddie Mac Pool #QF9076 5.50% 3/1/2053 [j] | 57 | 57 |
| Freddie Mac Pool #QF9619 6.00% 3/1/2053 [j] | 856 | 876 |
| Freddie Mac Pool #SD2716 5.00% 4/1/2053 [j] | 9,356 | 9,298 |
| Freddie Mac Pool #SD3314 5.50% 4/1/2053 [j] | 44,602 | 45,100 |
| Freddie Mac Pool #QG1023 5.50% 4/1/2053 [j] | 6,467 | 6,530 |
| Freddie Mac Pool #QG0979 5.50% 4/1/2053 [j] | 230 | 232 |
| Freddie Mac Pool #QG1387 5.50% 4/1/2053 [j] | 40 | 41 |
| Freddie Mac Pool #RA8647 4.50% 5/1/2053 [j] | 2,113 | 2,041 |
| Freddie Mac Pool #SD8323 5.00% 5/1/2053 [j] | 238,677 | 236,155 |
| Freddie Mac Pool #SD8324 5.50% 5/1/2053 [j] | 130,408 | 131,565 |
| Freddie Mac Pool #SD3369 5.50% 5/1/2053 [j] | 20,151 | 20,300 |
| Freddie Mac Pool #SD2861 6.00% 5/1/2053 [j] | 19,031 | 19,594 |
| Freddie Mac Pool #QG5124 3.00% 6/1/2053 [j] | 3,155 | 2,765 |
| Freddie Mac Pool #QG4998 3.00% 6/1/2053 [j] | 264 | 230 |
| Freddie Mac Pool #SD8329 5.00% 6/1/2053 [j] | 59,604 | 58,926 |
| Freddie Mac Pool #QG4632 5.50% 6/1/2053 [j] | 12,290 | 12,409 |
| Freddie Mac Pool #SD8331 5.50% 6/1/2053 [j] | 4,899 | 4,952 |
| Freddie Mac Pool #QG4732 5.50% 6/1/2053 [j] | 1,923 | 1,936 |
| Freddie Mac Pool #SD3177 6.00% 6/1/2053 [j] | 30,459 | 31,341 |
| Freddie Mac Pool #RA9279 6.00% 6/1/2053 [j] | 11,034 | 11,438 |
| Freddie Mac Pool #RA9283 6.00% 6/1/2053 [j] | 9,938 | 10,219 |
| Freddie Mac Pool #RA9281 6.00% 6/1/2053 [j] | 6,767 | 6,984 |
| Freddie Mac Pool #RA9284 6.00% 6/1/2053 [j] | 6,008 | 6,274 |
| Freddie Mac Pool #RA9294 6.50% 6/1/2053 [j] | 2,080 | 2,168 |
| Freddie Mac Pool #RA9292 6.50% 6/1/2053 [j] | 1,868 | 1,949 |
| Freddie Mac Pool #RA9289 6.50% 6/1/2053 [j] | 1,794 | 1,888 |
| Freddie Mac Pool #RA9288 6.50% 6/1/2053 [j] | 1,690 | 1,781 |
| Freddie Mac Pool #RA9287 6.50% 6/1/2053 [j] | 1,227 | 1,293 |
| Freddie Mac Pool #RA9290 6.50% 6/1/2053 [j] | 943 | 992 |
| Freddie Mac Pool #RA9291 6.50% 6/1/2053 [j] | 680 | 708 |
| Freddie Mac Pool #RA9295 6.50% 6/1/2053 [j] | 525 | 558 |
| Freddie Mac Pool #SD8341 5.00% 7/1/2053 [j] | 98 | 97 |
| Freddie Mac Pool #SD8342 5.50% 7/1/2053 [j] | 30,510 | 30,839 |
| Freddie Mac Pool #SD3386 5.50% 7/1/2053 [j] | 8,582 | 8,681 |
| Freddie Mac Pool #RA9474 6.00% 7/1/2053 [j] | 9,842 | 10,162 |
| Freddie Mac Pool #SD3432 6.00% 7/1/2053 [j] | 546 | 567 |
| Freddie Mac Pool #SD3356 6.00% 7/1/2053 [j] | 40 | 41 |
| Freddie Mac Pool #RA9735 2.50% 8/1/2053 [j] | 813 | 682 |
| Freddie Mac Pool #RA9734 3.00% 8/1/2053 [j] | 38 | 33 |
| Freddie Mac Pool #SD4999 5.00% 8/1/2053 [j] | 69,941 | 69,191 |
| Freddie Mac Pool #QG8374 5.50% 8/1/2053 [j] | 25,157 | 25,406 |
| Freddie Mac Pool #SD3559 5.50% 8/1/2053 [j] | 18,406 | 18,644 |
| Freddie Mac Pool #QG9352 6.00% 8/1/2053 [j] | 11,257 | 11,618 |
| Freddie Mac Pool #SD6818 6.00% 8/1/2053 [j] | 424 | 437 |
| Freddie Mac Pool #SD3512 6.00% 8/1/2053 [j] | 249 | 256 |
| Freddie Mac Pool #RJ0147 2.50% 9/1/2053 [j] | 48 | 40 |

| Mortgage-backed obligations (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Federal agency mortgage-backed obligations (continued)** | | |
| Freddie Mac Pool #SD4553 3.00% 9/1/2053 [j] | USD54 | $ 48 |
| Freddie Mac Pool #SD8362 5.50% 9/1/2053 [j] | 21,304 | 21,533 |
| Freddie Mac Pool #RA9854 6.00% 9/1/2053 [j] | 46,209 | 47,980 |
| Freddie Mac Pool #SD3916 6.00% 9/1/2053 [j] | 11,263 | 11,617 |
| Freddie Mac Pool #SD8363 6.00% 9/1/2053 [j] | 2,456 | 2,514 |
| Freddie Mac Pool #SD3825 6.50% 9/1/2053 [j] | 90,080 | 93,311 |
| Freddie Mac Pool #SL1562 3.00% 10/1/2053 [j] | 8,616 | 7,524 |
| Freddie Mac Pool #SL0419 3.00% 10/1/2053 [j] | 8,355 | 7,307 |
| Freddie Mac Pool #SL1763 3.00% 10/1/2053 [j] | 2,491 | 2,177 |
| Freddie Mac Pool #SL2623 3.00% 10/1/2053 [j] | 1,675 | 1,463 |
| Freddie Mac Pool #SD4122 3.00% 10/1/2053 [j] | 392 | 343 |
| Freddie Mac Pool #SD4977 5.00% 11/1/2053 [j] | 39,897 | 39,488 |
| Freddie Mac Pool #SD8372 5.50% 11/1/2053 [j] | 25,117 | 25,360 |
| Freddie Mac Pool #RJ0326 6.50% 11/1/2053 [j] | 399 | 415 |
| Freddie Mac Pool #SD8374 6.50% 11/1/2053 [j] | 87 | 90 |
| Freddie Mac Pool #QH5936 6.00% 12/1/2053 [j] | 7,702 | 7,967 |
| Freddie Mac Pool #SD4614 6.50% 1/1/2054 [j] | 6,176 | 6,449 |
| Freddie Mac Pool #SD4693 6.50% 1/1/2054 [j] | 2,671 | 2,766 |
| Freddie Mac Pool #RJ0854 6.50% 1/1/2054 [j] | 492 | 511 |
| Freddie Mac Pool #SD8401 5.50% 2/1/2054 [j] | 28 | 28 |
| Freddie Mac Pool #SD4894 6.00% 2/1/2054 [j] | 9,469 | 9,770 |
| Freddie Mac Pool #SD4975 6.00% 2/1/2054 [j] | 6,968 | 7,132 |
| Freddie Mac Pool #SD4966 6.50% 2/1/2054 [j] | 19,136 | 19,949 |
| Freddie Mac Pool #SD8408 5.50% 3/1/2054 [j] | 4,360 | 4,393 |
| Freddie Mac Pool #RJ1076 6.00% 3/1/2054 [j] | 18,861 | 19,387 |
| Freddie Mac Pool #RJ1015 6.50% 3/1/2054 [j] | 1,656 | 1,723 |
| Freddie Mac Pool #RJ1263 5.50% 4/1/2054 [j] | 20,825 | 20,997 |
| Freddie Mac Pool #RJ1216 5.50% 4/1/2054 [j] | 11,957 | 12,111 |
| Freddie Mac Pool #RJ1215 5.50% 4/1/2054 [j] | 8,633 | 8,700 |
| Freddie Mac Pool #RJ1348 6.00% 4/1/2054 [j] | 12,475 | 12,857 |
| Freddie Mac Pool #SD5303 6.00% 4/1/2054 [j] | 8,774 | 9,026 |
| Freddie Mac Pool #QI3333 6.00% 4/1/2054 [j] | 5,007 | 5,176 |
| Freddie Mac Pool #QI4100 6.00% 4/1/2054 [j] | 406 | 418 |
| Freddie Mac Pool #SD5221 6.50% 4/1/2054 [j] | 3,488 | 3,658 |
| Freddie Mac Pool #RJ1415 5.50% 5/1/2054 [j] | 14,169 | 14,338 |
| Freddie Mac Pool #QI5819 5.50% 5/1/2054 [j] | 34 | 34 |
| Freddie Mac Pool #RJ1431 6.00% 5/1/2054 [j] | 9,646 | 9,912 |
| Freddie Mac Pool #SD5692 6.00% 5/1/2054 [j] | 6,718 | 6,949 |
| Freddie Mac Pool #SD8432 6.00% 5/1/2054 [j] | 4,132 | 4,229 |
| Freddie Mac Pool #SD5404 6.50% 5/1/2054 [j] | 5,958 | 6,209 |
| Freddie Mac Pool #RJ1441 6.50% 5/1/2054 [j] | 3,799 | 3,958 |
| Freddie Mac Pool #RJ1768 5.50% 6/1/2054 [j] | 3,440 | 3,492 |
| Freddie Mac Pool #RJ1859 6.00% 6/1/2054 [j] | 4,938 | 5,100 |
| Freddie Mac Pool #RJ1785 6.00% 6/1/2054 [j] | 561 | 578 |
| Freddie Mac Pool #RJ1779 6.00% 6/1/2054 [j] | 412 | 428 |
| Freddie Mac Pool #SD8439 6.00% 6/1/2054 [j] | 241 | 246 |
| Freddie Mac Pool #SD5691 6.00% 6/1/2054 [j] | 78 | 80 |
| Freddie Mac Pool #SD5701 6.50% 6/1/2054 [j] | 3,562 | 3,722 |
| Freddie Mac Pool #RJ1726 6.50% 6/1/2054 [j] | 2,506 | 2,611 |
| Freddie Mac Pool #RJ1725 6.50% 6/1/2054 [j] | 914 | 958 |
| Freddie Mac Pool #QI8825 5.00% 7/1/2054 [j] | 61 | 60 |
| Freddie Mac Pool #SD8446 5.50% 7/1/2054 [j] | 12,159 | 12,247 |
| Freddie Mac Pool #RJ1963 5.50% 7/1/2054 [j] | 3,052 | 3,091 |
| Freddie Mac Pool #QI8872 5.50% 7/1/2054 [j] | 783 | 793 |
| Freddie Mac Pool #RJ1975 6.00% 7/1/2054 [j] | 61,656 | 63,650 |
| Freddie Mac Pool #RJ1964 6.00% 7/1/2054 [j] | 46,714 | 48,612 |
| Freddie Mac Pool #SD6143 6.00% 7/1/2054 [j] | 17,432 | 17,911 |
| Freddie Mac Pool #SD5813 6.00% 7/1/2054 [j] | 16,079 | 16,516 |
| Freddie Mac Pool #SD5896 6.00% 7/1/2054 [j] | 8,988 | 9,225 |
| Freddie Mac Pool #SD5873 6.00% 7/1/2054 [j] | 5,669 | 5,815 |
| Freddie Mac Pool #QI8874 6.00% 7/1/2054 [j] | 1,571 | 1,617 |
| Freddie Mac Pool #RJ1986 6.50% 7/1/2054 [j] | 7,345 | 7,642 |
| Freddie Mac Pool #SD5905 6.50% 7/1/2054 [j] | 3,807 | 3,965 |
| Freddie Mac Pool #RJ2193 5.00% 8/1/2054 [j] | 9,812 | 9,716 |
| Freddie Mac Pool #RJ2194 5.00% 8/1/2054 [j] | 7,429 | 7,356 |
| Freddie Mac Pool #RJ2195 5.00% 8/1/2054 [j] | 6,696 | 6,600 |

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Freddie Mac Pool #RJ2241 5.00% 8/1/2054 [j] | USD4,813 | $ 4,776 |
| Freddie Mac Pool #RJ2200 5.50% 8/1/2054 [j] | 33,858 | 34,126 |
| Freddie Mac Pool #RJ2206 5.50% 8/1/2054 [j] | 19,610 | 19,731 |
| Freddie Mac Pool #SD6286 5.50% 8/1/2054 [j] | 11,268 | 11,414 |
| Freddie Mac Pool #RJ2243 5.50% 8/1/2054 [j] | 9,703 | 9,813 |
| Freddie Mac Pool #RJ2203 5.50% 8/1/2054 [j] | 3,421 | 3,454 |
| Freddie Mac Pool #RJ2212 6.00% 8/1/2054 [j] | 97,615 | 100,977 |
| Freddie Mac Pool #RJ2210 6.00% 8/1/2054 [j] | 74,997 | 76,771 |
| Freddie Mac Pool #RJ2216 6.00% 8/1/2054 [j] | 42,146 | 43,191 |
| Freddie Mac Pool #SD6029 6.00% 8/1/2054 [j] | 10,261 | 10,565 |
| Freddie Mac Pool #QJ0883 6.00% 8/1/2054 [j] | 620 | 636 |
| Freddie Mac Pool #SD8454 6.00% 8/1/2054 [j] | 320 | 328 |
| Freddie Mac Pool #SD6138 6.00% 8/1/2054 [j] | 195 | 200 |
| Freddie Mac Pool #RJ2222 6.50% 8/1/2054 [j] | 14,729 | 15,295 |
| Freddie Mac Pool #SD6034 6.50% 8/1/2054 [j] | 6,849 | 7,138 |
| Freddie Mac Pool #RJ2247 6.50% 8/1/2054 [j] | 5,106 | 5,312 |
| Freddie Mac Pool #RJ2228 6.50% 8/1/2054 [j] | 2,815 | 2,921 |
| Freddie Mac Pool #SD6047 6.50% 8/1/2054 [j] | 2,486 | 2,604 |
| Freddie Mac Pool #SD6035 6.50% 8/1/2054 [j] | 1,784 | 1,858 |
| Freddie Mac Pool #RJ2422 5.50% 9/1/2054 [j] | 6,666 | 6,718 |
| Freddie Mac Pool #SD6328 5.50% 9/1/2054 [j] | 3,760 | 3,803 |
| Freddie Mac Pool #RJ2415 5.50% 9/1/2054 [j] | 2,842 | 2,885 |
| Freddie Mac Pool #RJ2408 5.50% 9/1/2054 [j] | 2,531 | 2,559 |
| Freddie Mac Pool #RJ2298 5.50% 9/1/2054 [j] | 2,187 | 2,200 |
| Freddie Mac Pool #SD8462 5.50% 9/1/2054 [j] | 1,831 | 1,842 |
| Freddie Mac Pool #QJ3044 5.50% 9/1/2054 [j] | 1,525 | 1,533 |
| Freddie Mac Pool #RJ2314 6.00% 9/1/2054 [j] | 38,272 | 39,387 |
| Freddie Mac Pool #SD6578 6.00% 9/1/2054 [j] | 29,160 | 30,153 |
| Freddie Mac Pool #RJ2312 6.00% 9/1/2054 [j] | 18,313 | 18,855 |
| Freddie Mac Pool #RJ2306 6.00% 9/1/2054 [j] | 17,782 | 18,473 |
| Freddie Mac Pool #RJ2308 6.00% 9/1/2054 [j] | 17,858 | 18,473 |
| Freddie Mac Pool #RJ2309 6.00% 9/1/2054 [j] | 10,233 | 10,492 |
| Freddie Mac Pool #QJ3279 6.00% 9/1/2054 [j] | 335 | 343 |
| Freddie Mac Pool #QJ4536 6.00% 9/1/2054 [j] | 147 | 151 |
| Freddie Mac Pool #RJ2320 6.50% 9/1/2054 [j] | 2,554 | 2,653 |
| Freddie Mac Pool #SD6271 6.50% 9/1/2054 [j] | 1,480 | 1,535 |
| Freddie Mac Pool #RJ2325 6.50% 9/1/2054 [j] | 1,069 | 1,111 |
| Freddie Mac Pool #QJ4693 6.50% 9/1/2054 [j] | 827 | 864 |
| Freddie Mac Pool #RJ2411 6.50% 9/1/2054 [j] | 747 | 776 |
| Freddie Mac Pool #RJ2470 6.50% 9/1/2054 [j] | 255 | 265 |
| Freddie Mac Pool #RJ2664 5.00% 10/1/2054 [j] | 5,358 | 5,293 |
| Freddie Mac Pool #SD8469 5.50% 10/1/2054 [j] | 7,042 | 7,084 |
| Freddie Mac Pool #QJ5370 6.00% 10/1/2054 [j] | 5,434 | 5,613 |
| Freddie Mac Pool #QJ5733 6.00% 10/1/2054 [j] | 272 | 278 |
| Freddie Mac Pool #RJ2850 4.50% 11/1/2054 [j] | 11,135 | 10,721 |
| Freddie Mac Pool #RJ2851 4.50% 11/1/2054 [j] | 3,286 | 3,153 |
| Freddie Mac Pool #RJ2860 5.00% 11/1/2054 [j] | 21,387 | 21,061 |
| Freddie Mac Pool #SD8475 5.50% 11/1/2054 [j] | 263,256 | 264,772 |
| Freddie Mac Pool #RJ2917 5.50% 11/1/2054 [j] | 53,964 | 54,310 |
| Freddie Mac Pool #RJ2913 5.50% 11/1/2054 [j] | 39,487 | 39,694 |
| Freddie Mac Pool #RJ2922 6.00% 11/1/2054 [j] | 8,635 | 8,840 |
| Freddie Mac Pool #RJ3446 6.00% 11/1/2054 [j] | 2,680 | 2,745 |
| Freddie Mac Pool #QJ7363 6.00% 11/1/2054 [j] | 23 | 24 |
| Freddie Mac Pool #RJ3163 5.00% 12/1/2054 [j] | 23,260 | 23,041 |
| Freddie Mac Pool #RJ3017 5.00% 12/1/2054 [j] | 9,335 | 9,200 |
| Freddie Mac Pool #QX1743 5.00% 12/1/2054 [j] | 5,653 | 5,583 |
| Freddie Mac Pool #QX2834 5.00% 12/1/2054 [j] | 1,859 | 1,841 |
| Freddie Mac Pool #RJ3078 5.50% 12/1/2054 [j] | 12,984 | 13,156 |
| Freddie Mac Pool #QX1754 5.50% 12/1/2054 [j] | 6,598 | 6,676 |
| Freddie Mac Pool #QX0376 5.50% 12/1/2054 [j] | 5,688 | 5,755 |
| Freddie Mac Pool #QX1414 5.50% 12/1/2054 [j] | 156 | 157 |
| Freddie Mac Pool #QX1881 6.00% 12/1/2054 [j] | 6,110 | 6,284 |
| Freddie Mac Pool #QX0553 6.00% 12/1/2054 [j] | 1,666 | 1,706 |
| Freddie Mac Pool #RJ3291 5.50% 1/1/2055 [j] | 41,837 | 42,251 |
| Freddie Mac Pool #QX2812 5.50% 1/1/2055 [j] | 2,611 | 2,646 |
| Freddie Mac Pool #RJ3240 6.00% 1/1/2055 [j] | 125,788 | 129,966 |

| Mortgage-backed obligations (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Federal agency mortgage-backed obligations (continued)** | | |
| Freddie Mac Pool #RJ3305 6.00% 1/1/2055 [j] | USD35,740 | $ 36,861 |
| Freddie Mac Pool #SL0557 6.00% 1/1/2055 [j] | 2,640 | 2,702 |
| Freddie Mac Pool #RJ3860 6.00% 1/1/2055 [j] | 175 | 179 |
| Freddie Mac Pool #SD8501 7.00% 1/1/2055 [j] | 96 | 102 |
| Freddie Mac Pool #RJ3264 4.50% 2/1/2055 [j] | 1,436 | 1,377 |
| Freddie Mac Pool #SL0797 6.00% 2/1/2055 [j] | 10,052 | 10,332 |
| Freddie Mac Pool #SD8507 6.00% 2/1/2055 [j] | 1,758 | 1,799 |
| Freddie Mac Pool #QX7714 6.00% 2/1/2055 [j] | 584 | 601 |
| Freddie Mac Pool #QX8321 5.50% 3/1/2055 [j] | 244 | 245 |
| Freddie Mac Pool #SL0585 5.50% 3/1/2055 [j] | 228 | 229 |
| Freddie Mac Pool #SL0924 6.00% 3/1/2055 [j] | 7,390 | 7,565 |
| Freddie Mac Pool #QX7992 6.00% 3/1/2055 [j] | 22 | 23 |
| Freddie Mac Pool #QX9674 6.00% 3/1/2055 [j] | 17 | 18 |
| Freddie Mac Pool #SL1094 5.00% 4/1/2055 [j] | 1,323 | 1,304 |
| Freddie Mac Pool #RJ4422 6.00% 4/1/2055 [j] | 11,820 | 12,100 |
| Freddie Mac Pool #SD8525 6.00% 4/1/2055 [j] | 8,989 | 9,202 |
| Freddie Mac Pool #SL1413 6.00% 4/1/2055 [j] | 473 | 486 |
| Freddie Mac Pool #QX9672 6.00% 4/1/2055 [j] | 71 | 73 |
| Freddie Mac Pool #QY1288 6.00% 4/1/2055 [j] | 29 | 29 |
| Freddie Mac Pool #RQ0022 5.50% 5/1/2055 [j] | 1,478 | 1,485 |
| Freddie Mac Pool #QY3449 6.00% 5/1/2055 [j] | 312 | 319 |
| Freddie Mac Pool #RJ4529 6.00% 5/1/2055 [j] | 158 | 161 |
| Freddie Mac Pool #QY5512 6.00% 5/1/2055 [j] | 27 | 28 |
| Freddie Mac Pool #QY4120 6.00% 5/1/2055 [j] | 27 | 28 |
| Freddie Mac Pool #RQ0012 5.00% 6/1/2055 [j] | 1,465 | 1,443 |
| Freddie Mac Pool #QY6303 6.00% 6/1/2055 [j] | 1,329 | 1,360 |
| Freddie Mac Pool #QY5947 6.00% 6/1/2055 [j] | 374 | 384 |
| Freddie Mac Pool #QY8368 6.00% 6/1/2055 [j] | 242 | 249 |
| Freddie Mac Pool #QY7483 6.00% 7/1/2055 [j] | 2,205 | 2,265 |
| Freddie Mac Pool #QY8605 6.00% 7/1/2055 [j] | 345 | 353 |
| Freddie Mac Pool #RJ5153 6.00% 8/1/2055 [j] | 481 | 493 |
| Freddie Mac Pool #QZ5032 6.00% 9/1/2055 [j] | 428 | 438 |
| Freddie Mac Pool #RQ0074 4.50% 12/1/2055 [j] | 1 | 1 |
| Freddie Mac Pool #SL3368 6.00% 12/1/2055 [j] | 12,803 | 13,106 |
| Freddie Mac Pool #RQ0091 3.50% 2/1/2056 [j] | 5,999 | 5,448 |
| Freddie Mac Pool #RQ0094 5.00% 2/1/2056 [j] | 173,406 | 170,522 |
| Freddie Mac Pool #RQ0110 5.00% 4/1/2056 [j] | 38,624 | 37,982 |
| Freddie Mac Pool #RQ0115 3.50% 5/1/2056 [j] | 5,999 | 5,448 |
| Freddie Mac Pool #RQ0133 3.50% 7/1/2056 [j] | 2,000 | 1,816 |
| Freddie Mac, Series K142, Class A2, 2.40% 3/25/2032 [j] | 49,523 | 44,346 |
| Freddie Mac, Series T041, Class 3A, 4.435% 7/25/2032 [i][j] | 576 | 527 |
| Freddie Mac, Series 3318, Class JT, 5.50% 5/15/2037 [j] | 25 | 26 |
| Freddie Mac, Series K755, Class A2, Multi Family, 5.203% 2/25/2031 [j] | 45,775 | 47,071 |
| Freddie Mac, Series K144, Class A2, Multi Family, 2.45% 4/25/2032 [j] | 26,791 | 24,001 |
| Freddie Mac, Series K143, Class A2, Multi Family, 2.35% 6/25/2032 [j] | 11,551 | 10,320 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class HA, 3.00% 1/25/2056 [j] | 10,857 | 10,288 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class MA, 3.00% 1/25/2056 [j] | 3,987 | 3,671 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-3, Class HA, 3.25% 7/25/2056 [i][j] | 6,531 | 6,232 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class MA, 3.00% 8/25/2056 [j] | 25,273 | 23,748 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class HA, 3.00% 8/25/2056 [i][j] | 23,995 | 22,708 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class HT, 3.25% 6/25/2057 [i][j] | 5,736 | 5,196 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class MT, 3.50% 6/25/2057 [j] | 4,776 | 4,339 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-3, Class MA, 3.50% 8/25/2057 [i][j] | 13,964 | 13,483 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-2, Class MT, 3.50% 11/25/2057 [j] | 11,845 | 10,656 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-2, Class MA, 3.50% 8/26/2058 [j] | 38,838 | 37,057 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-4, Class MA, 3.00% 2/25/2059 [j] | 24,837 | 23,295 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2024-2, Class MT, 3.50% 5/25/2064 [j] | 12,972 | 11,377 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2018-2, Class A1, 3.50% 11/25/2028 [j] | 5,005 | 4,886 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2019-1, Class A2, 3.50% 5/25/2029 [j] | 24,325 | 23,618 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2019-1, Class A1, 3.50% 5/25/2029 [j] | 18,209 | 17,713 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2019-3, Class A1C, 2.75% 11/25/2029 [j] | 6,775 | 6,445 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2020-1, Class A1D, 2.00% 7/25/2030 [j] | 3,359 | 3,105 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2020-1, Class A2D, 2.00% 7/25/2030 [j] | 1,427 | 1,296 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2022-1, Class A1, 3.50% 5/25/2032 [j] | 8,863 | 8,522 |
| Government National Mortgage Assn. 5.00% 7/1/2056 [j][k] | 39,474 | 38,923 |
| Government National Mortgage Assn. 5.50% 7/1/2056 [j][k] | 70,204 | 70,560 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Government National Mortgage Assn. Pool #004291 6.00% 11/20/2038 [j] | USD546 | $ 575 |
| Government National Mortgage Assn. Pool #783219 4.00% 1/15/2041 [j] | 495 | 472 |
| Government National Mortgage Assn. Pool #MA1601 4.00% 1/20/2044 [j] | 27 | 26 |
| Government National Mortgage Assn. Pool #MA3107 4.50% 9/20/2045 [j] | 49 | 48 |
| Government National Mortgage Assn. Pool #MA3175 4.50% 10/20/2045 [j] | 2,042 | 2,007 |
| Government National Mortgage Assn. Pool #MA3873 3.00% 8/20/2046 [j] | 15,996 | 14,381 |
| Government National Mortgage Assn. Pool #MA4587 4.00% 7/20/2047 [j] | 1,613 | 1,533 |
| Government National Mortgage Assn. Pool #MA4653 4.00% 8/20/2047 [j] | 302 | 287 |
| Government National Mortgage Assn. Pool #MA4779 4.00% 10/20/2047 [j] | 1,586 | 1,506 |
| Government National Mortgage Assn. Pool #MA4901 4.00% 12/20/2047 [j] | 2,848 | 2,704 |
| Government National Mortgage Assn. Pool #MA5078 4.00% 3/20/2048 [j] | 2,974 | 2,823 |
| Government National Mortgage Assn. Pool #MA5191 3.50% 5/20/2048 [j] | 15,439 | 14,202 |
| Government National Mortgage Assn. Pool #MA5193 4.50% 5/20/2048 [j] | 2,533 | 2,475 |
| Government National Mortgage Assn. Pool #MA5528 4.00% 10/20/2048 [j] | 327 | 311 |
| Government National Mortgage Assn. Pool #MA5652 4.50% 12/20/2048 [j] | 896 | 877 |
| Government National Mortgage Assn. Pool #MA5816 3.50% 3/20/2049 [j] | 15,508 | 14,201 |
| Government National Mortgage Assn. Pool #MA5818 4.50% 3/20/2049 [j] | 662 | 646 |
| Government National Mortgage Assn. Pool #MA5987 4.50% 6/20/2049 [j] | 264 | 260 |
| Government National Mortgage Assn. Pool #MA6041 4.50% 7/20/2049 [j] | 365 | 357 |
| Government National Mortgage Assn. Pool #MA6156 4.50% 9/20/2049 [j] | 3,041 | 2,966 |
| Government National Mortgage Assn. Pool #MA6341 4.50% 12/20/2049 [j] | 261 | 255 |
| Government National Mortgage Assn. Pool #MA6994 2.00% 11/20/2050 [j] | 97,170 | 79,796 |
| Government National Mortgage Assn. Pool #BZ3978 2.50% 11/20/2050 [j] | 179 | 153 |
| Government National Mortgage Assn. Pool #MA7051 2.00% 12/20/2050 [j] | 84,891 | 69,712 |
| Government National Mortgage Assn. Pool #MA7140 4.50% 1/20/2051 [j] | 251 | 246 |
| Government National Mortgage Assn. Pool #MA7259 4.50% 3/20/2051 [j] | 5,950 | 5,830 |
| Government National Mortgage Assn. Pool #MA7534 2.50% 8/20/2051 [j] | 68,326 | 58,476 |
| Government National Mortgage Assn. Pool #785607 2.50% 8/20/2051 [j] | 16,116 | 13,718 |
| Government National Mortgage Assn. Pool #785659 2.50% 10/20/2051 [j] | 5,784 | 4,924 |
| Government National Mortgage Assn. Pool #786706 2.50% 12/20/2051 [j] | 1,906 | 1,617 |
| Government National Mortgage Assn. Pool #MA7827 2.50% 1/20/2052 [j] | 11,177 | 9,563 |
| Government National Mortgage Assn. Pool #MA7881 2.50% 2/20/2052 [j] | 53,793 | 46,027 |
| Government National Mortgage Assn. Pool #786502 2.50% 2/20/2052 [j] | 1,594 | 1,363 |
| Government National Mortgage Assn. Pool #MA7936 2.50% 3/20/2052 [j] | 34,252 | 29,307 |
| Government National Mortgage Assn. Pool #786701 2.50% 3/20/2052 [j] | 501 | 428 |
| Government National Mortgage Assn. Pool #785998 2.50% 3/20/2052 [j] | 385 | 329 |
| Government National Mortgage Assn. Pool #MA7937 3.00% 3/20/2052 [j] | 32,961 | 29,308 |
| Government National Mortgage Assn. Pool #MA7987 2.50% 4/20/2052 [j] | 5,514 | 4,718 |
| Government National Mortgage Assn. Pool #MA7988 3.00% 4/20/2052 [j] | 24,993 | 22,224 |
| Government National Mortgage Assn. Pool #MA8044 3.50% 5/20/2052 [j] | 104,873 | 95,756 |
| Government National Mortgage Assn. Pool #MA8147 2.50% 7/20/2052 [j] | 301 | 258 |
| Government National Mortgage Assn. Pool #MA8148 3.00% 7/20/2052 [j] | 31,941 | 28,438 |
| Government National Mortgage Assn. Pool #MA8199 3.50% 8/20/2052 [j] | 18,662 | 16,924 |
| Government National Mortgage Assn. Pool #MA8266 3.50% 9/20/2052 [j] | 32,977 | 29,835 |
| Government National Mortgage Assn. Pool #MA8346 4.00% 10/20/2052 [j] | 21,123 | 19,927 |
| Government National Mortgage Assn. Pool #MA8425 3.50% 11/20/2052 [j] | 15,390 | 13,952 |
| Government National Mortgage Assn. Pool #MA8567 4.00% 1/20/2053 [j] | 16,127 | 15,147 |
| Government National Mortgage Assn. Pool #MA8723 4.00% 3/20/2053 [j] | 10,284 | 9,669 |
| Government National Mortgage Assn. Pool #MA8800 5.00% 4/20/2053 [j] | 618 | 613 |
| Government National Mortgage Assn. Pool #MA8943 3.00% 6/20/2053 [j] | 556 | 496 |
| Government National Mortgage Assn. Pool #MA9015 4.50% 7/20/2053 [j] | 16,022 | 15,484 |
| Government National Mortgage Assn. Pool #MA9016 5.00% 7/20/2053 [j] | 33,791 | 33,500 |
| Government National Mortgage Assn. Pool #MA9105 5.00% 8/20/2053 [j] | 24,457 | 24,226 |
| Government National Mortgage Assn. Pool #MA9169 4.50% 9/20/2053 [j] | 42,436 | 40,957 |
| Government National Mortgage Assn. Pool #MA9170 5.00% 9/20/2053 [j] | 119,972 | 118,836 |
| Government National Mortgage Assn. Pool #MA9776 4.00% 7/20/2054 [j] | 4,755 | 4,444 |
| Government National Mortgage Assn. Pool #MA9961 3.50% 10/20/2054 [j] | 101 | 90 |
| Government National Mortgage Assn. Pool #MB0147 5.50% 1/20/2055 [j] | 23,127 | 23,295 |
| Government National Mortgage Assn. Pool #MB0205 5.50% 2/20/2055 [j] | 2,478 | 2,493 |
| Government National Mortgage Assn. Pool #MB0424 5.50% 6/20/2055 [j] | 49,526 | 49,839 |
| Government National Mortgage Assn. Pool #MB0485 5.50% 7/20/2055 [j] | 4,034 | 4,060 |
| Government National Mortgage Assn. Pool #MB0556 5.50% 8/20/2055 [j] | 1,202 | 1,210 |
| Government National Mortgage Assn. Pool #710085 4.938% 9/20/2061 [j] | 2 | 2 |
| Government National Mortgage Assn., Series 2021-2, Class AH, 1.50% 6/16/2063 [j] | 29,624 | 22,356 |
| Uniform Mortgage-Backed Security 2.00% 7/1/2041 [j][k] | 71,793 | 65,409 |
| Uniform Mortgage-Backed Security 2.50% 7/1/2041 [j][k] | 11,358 | 10,623 |

## Bonds, notes & other debt instruments (continued)

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Federal agency mortgage-backed obligations (continued)** | | |
| Uniform Mortgage-Backed Security 3.50% 7/1/2041 [j][k] | USD40,000 | $ 38,116 |
| Uniform Mortgage-Backed Security 2.00% 8/1/2041 [j][k] | 57,207 | 52,127 |
| Uniform Mortgage-Backed Security 2.50% 8/1/2041 [j][k] | 36,642 | 34,260 |
| Uniform Mortgage-Backed Security 2.00% 7/1/2056 [j][k] | 81,189 | 64,850 |
| Uniform Mortgage-Backed Security 2.50% 7/1/2056 [j][k] | 120,528 | 100,725 |
| Uniform Mortgage-Backed Security 3.00% 7/1/2056 [j][k] | 140,866 | 122,840 |
| Uniform Mortgage-Backed Security 4.00% 7/1/2056 [j][k] | 306,347 | 286,362 |
| Uniform Mortgage-Backed Security 4.50% 7/1/2056 [j][k] | 140,225 | 134,353 |
| Uniform Mortgage-Backed Security 5.00% 7/1/2056 [j][k] | 95,964 | 94,307 |
| Uniform Mortgage-Backed Security 5.50% 7/1/2056 [j][k] | 335,417 | 336,541 |
| Uniform Mortgage-Backed Security 6.00% 7/1/2056 [j][k] | 15,527 | 15,875 |
| Uniform Mortgage-Backed Security 6.50% 7/1/2056 [j][k] | 623,724 | 645,258 |
| Uniform Mortgage-Backed Security 7.00% 7/1/2056 [j][k] | 1,565 | 1,653 |
| Uniform Mortgage-Backed Security 2.00% 8/1/2056 [j][k] | 346,908 | 276,983 |
| Uniform Mortgage-Backed Security 2.50% 8/1/2056 [j][k] | 922,502 | 770,650 |
| Uniform Mortgage-Backed Security 3.00% 8/1/2056 [j][k] | 96,526 | 84,129 |
| Uniform Mortgage-Backed Security 4.50% 8/1/2056 [j][k] | 299,823 | 286,999 |
| Uniform Mortgage-Backed Security 5.00% 8/1/2056 [j][k] | 42,052 | 41,277 |
| Uniform Mortgage-Backed Security 5.50% 8/1/2056 [j][k] | 232,654 | 233,088 |
| Uniform Mortgage-Backed Security 6.00% 8/1/2056 [j][k] | 333,672 | 340,040 |
| Uniform Mortgage-Backed Security 7.00% 8/1/2056 [j][k] | 2,575 | 2,707 |
| | | 16,893,775 |
| **Commercial mortgage-backed securities 1.02%** | | |
| ALA Trust, Series 2025-OANA, Class A, (1-month USD CME Term SOFR + 1.743%) 5.368% 6/15/2040 [g][i][j] | 78,778 | 79,236 |
| AMSR Trust, Series 2021-SFR3, Class A, 1.476% 10/17/2038 [g][j] | 4,557 | 4,514 |
| AMSR Trust, Series 2023-SFR2, Class A, 3.95% 6/17/2040 [g][j] | 21,941 | 21,494 |
| AMSR Trust, Series 2025-SFR1, Class A, 3.655% 6/17/2042 [g][j] | 14,005 | 13,366 |
| AMSR Trust, Series 2025-SFR1, Class C, 3.655% 6/17/2042 [g][j] | 3,802 | 3,561 |
| AMSR Trust, Series 2025-SFR1, Class D, 3.655% 6/17/2042 [g][j] | 3,834 | 3,554 |
| AMSR Trust, Series 2025-SFR1, Class B, 3.655% 6/17/2042 [g][j] | 3,167 | 2,987 |
| AMSR Trust, Series 2025-SFR2, Class A, 4.275% 11/17/2042 [g][j] | 22,260 | 21,646 |
| AMSR Trust, Series 2026-SFR1, Class A, 3.775% 4/17/2043 [g][j] | 7,155 | 6,777 |
| ARES Commercial Mortgage Trust, Series 24-IND, Class A, (1-month USD CME Term SOFR + 1.69%) 5.317% 7/15/2041 [g][i][j] | 3,356 | 3,366 |
| Atrium Hotel Portfolio Trust, Series 2024-ATRM, Class D, 7.935% 11/10/2029 [g][i][j] | 8,855 | 9,052 |
| Bank Commercial Mortgage Trust, Series 2019-BN16, Class A4, 4.005% 2/15/2052 [j] | 3,422 | 3,351 |
| Bank Commercial Mortgage Trust, Series 2019-BN17, Class A4, 3.714% 4/15/2052 [j] | 405 | 393 |
| Bank Commercial Mortgage Trust, Series 2022-BNK43, Class A5, 4.399% 8/15/2055 [j] | 5,575 | 5,398 |
| Bank Commercial Mortgage Trust, Series 2022-BNK44, Class ASB, 5.746% 11/15/2055 [i][j] | 5,000 | 5,149 |
| Bank Commercial Mortgage Trust, Series 2023-BNK45, Class A5, 5.203% 2/15/2056 [j] | 2,860 | 2,878 |
| Bank Commercial Mortgage Trust, Series 2023-5YR1, Class A3, 6.26% 4/15/2056 [i][j] | 4,739 | 4,826 |
| Bank Commercial Mortgage Trust, Series 2023-5YR4, Class A3, 6.50% 12/15/2056 [j] | 21,470 | 22,106 |
| Bank Commercial Mortgage Trust, Series 2023-5YR4, Class AS, 7.274% 12/15/2056 [i][j] | 6,605 | 6,886 |
| Bank Commercial Mortgage Trust, Series 2024-5YR9, Class A3, 5.614% 8/15/2057 [j] | 27,528 | 28,110 |
| Bank Commercial Mortgage Trust, Series 2024-5YR8, Class A3, 5.884% 8/15/2057 [j] | 9,565 | 9,832 |
| Bank Commercial Mortgage Trust, Series 2024-5YR11, Class A3, 5.893% 11/15/2057 [j] | 53,342 | 54,821 |
| Bank Commercial Mortgage Trust, Series 2024-5YR12, Class A3, 5.902% 12/15/2057 [i][j] | 24,048 | 24,780 |
| Bank Commercial Mortgage Trust, Series 2024-5YR12, Class AS, 6.122% 12/15/2057 [i][j] | 13,271 | 13,612 |
| Bank Commercial Mortgage Trust, Series 2025-5YR14, Class AS, 6.072% 4/15/2058 [i][j] | 29,769 | 30,529 |
| Bank Commercial Mortgage Trust, Series 2018-BN10, Class A5, 3.688% 2/15/2061 [j] | 795 | 783 |
| Bank Commercial Mortgage Trust, Series 2018-BN10, Class A4, 3.428% 2/17/2061 [j] | 486 | 478 |
| Bank Commercial Mortgage Trust, Series 2018-BN12, Class A4, 4.255% 5/15/2061 [i][j] | 9,618 | 9,507 |
| Bank Commercial Mortgage Trust, Series 2019-BN19, Class A3, 3.183% 8/15/2061 [j] | 5,772 | 5,463 |
| Bank Commercial Mortgage Trust, Series 2019-BN18, Class A4, 3.584% 5/15/2062 [j] | 8,720 | 8,378 |
| Bank Commercial Mortgage Trust, Series 2020-BN26, Class A4, 2.403% 3/15/2063 [j] | 17,962 | 16,429 |
| Bank5, Series 2025-5YR18, Class AS, 5.466% 12/15/2058 [i][j] | 1,405 | 1,407 |
| Bank5, Series 2025-5YR18, Class B, 5.717% 12/15/2058 [i][j] | 3,013 | 3,017 |
| Barclays Commercial Mortgage Securities, LLC, Series 2022-C16, Class A5, 4.60% 6/15/2055 [i][j] | 1,960 | 1,906 |
| Barclays Commercial Mortgage Securities, LLC, Series 2023-C19, Class A5, 5.451% 4/15/2056 [j] | 13,312 | 13,591 |
| Barclays Commercial Mortgage Securities, LLC, Series 2023-C21, Class A5, 6.00% 9/15/2056 [i][j] | 7,890 | 8,324 |
| Barclays Commercial Mortgage Securities, LLC, Series 2024-5C31, Class AS, 5.852% 12/15/2057 [i][j] | 12,680 | 12,890 |
| Barclays Commercial Mortgage Securities, LLC, Series 2025-5C33, Class A4, 5.839% 3/15/2058 [j] | 28,245 | 29,090 |
| Barclays Commercial Mortgage Securities, LLC, Series 2025-5C38, Class A3, 5.146% 11/15/2058 [j] | 5,000 | 5,055 |
| Barclays Commercial Mortgage Securities, LLC, Series 2025-5C38, Class AS, 5.476% 11/15/2058 [j] | 5,000 | 5,061 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Commercial mortgage-backed securities (continued)** | | |
| Barclays Commercial Mortgage Securities, LLC, Series 2026-5C41, Class AS, 5.755% 5/15/2069 [i][j] | USD2,087 | $ 2,134 |
| Benchmark Mortgage Trust, Series 2018-B2, Class A4, 3.615% 2/15/2051 [j] | 11,250 | 11,084 |
| Benchmark Mortgage Trust, Series 2018-B2, Class A5, 3.882% 2/15/2051 [i][j] | 3,812 | 3,756 |
| Benchmark Mortgage Trust, Series 2018-B8, Class A5, 4.232% 1/15/2052 [j] | 9,988 | 9,799 |
| Benchmark Mortgage Trust, Series 2020-B17, Class A5, 2.289% 3/15/2053 [j] | 17,048 | 15,340 |
| Benchmark Mortgage Trust, Series 2018-B7, Class A4, 4.51% 5/15/2053 [i][j] | 11,156 | 11,046 |
| Benchmark Mortgage Trust, Series 2020-B19, Class A5, 1.85% 9/15/2053 [j] | 21,652 | 19,291 |
| Benchmark Mortgage Trust, Series 2020-B20, Class A5, 2.034% 10/15/2053 [j] | 3,950 | 3,497 |
| Benchmark Mortgage Trust, Series 2020-B22, Class AM, 2.163% 1/15/2054 [j] | 6,710 | 5,782 |
| Benchmark Mortgage Trust, Series 2021-B25, Class A5, 2.577% 4/15/2054 [j] | 2,138 | 1,914 |
| Benchmark Mortgage Trust, Series 2021-B28, Class A5, 2.224% 8/15/2054 [j] | 4,870 | 4,279 |
| Benchmark Mortgage Trust, Series 2022-B32, Class A5, 3.002% 1/15/2055 [i][j] | 8,840 | 7,848 |
| Benchmark Mortgage Trust, Series 2024-V7, Class A3, 6.228% 5/15/2056 [i][j] | 8,696 | 8,994 |
| Benchmark Mortgage Trust, Series 2025-V14, Class A4, 5.66% 4/15/2057 [j] | 20,440 | 20,949 |
| Benchmark Mortgage Trust, Series 2025-V14, Class AM, 6.09% 4/15/2057 [i][j] | 8,011 | 8,219 |
| Benchmark Mortgage Trust, Series 2024-V8, Class A3, 6.189% 7/15/2057 [i][j] | 13,310 | 13,759 |
| Benchmark Mortgage Trust, Series 2019-B13, Class A4, 2.952% 8/15/2057 [j] | 8,000 | 7,539 |
| Benchmark Mortgage Trust, Series 2024-V9, Class A3, 5.602% 8/15/2057 [j] | 12,602 | 12,837 |
| Benchmark Mortgage Trust, Series 2024-V9, Class AS, 6.064% 8/15/2057 [i][j] | 4,080 | 4,165 |
| Benchmark Mortgage Trust, Series 2024-V10, Class A3, 5.277% 9/15/2057 [j] | 4,287 | 4,333 |
| Benchmark Mortgage Trust, Series 2024-V11, Class A3, 5.909% 11/15/2057 [i][j] | 23,565 | 24,286 |
| Benchmark Mortgage Trust, Series 2024-V11, Class AM, 6.201% 11/15/2057 [i][j] | 6,948 | 7,097 |
| Benchmark Mortgage Trust, Series 2024-V12, Class A3, 5.738% 12/15/2057 [j] | 5,540 | 5,679 |
| Benchmark Mortgage Trust, Series 2025-V15, Class A3, 5.805% 6/15/2058 [j] | 48,077 | 49,629 |
| Benchmark Mortgage Trust, Series 2025-V15, Class AS, 6.175% 6/15/2058 [j] | 9,775 | 10,062 |
| Benchmark Mortgage Trust, Series 2026-B43, Class A5, 5.506% 4/15/2063 [j] | 2,453 | 2,532 |
| BFLD Trust, Series 2024-WRHS, Class A, (1-month USD CME Term SOFR + 1.492%) 5.117% 7/15/2039 [g][i][j] | 15,759 | 15,785 |
| BMO Mortgage Trust, Series 2022-C2, Class A5, 4.974% 7/15/2054 [i][j] | 7,920 | 7,918 |
| BMO Mortgage Trust, Series 2023-C5, Class A5, 5.765% 6/15/2056 [j] | 4,929 | 5,088 |
| BMO Mortgage Trust, Series 2023-5C1, Class A3, 6.534% 8/15/2056 [i][j] | 44,520 | 45,707 |
| BMO Mortgage Trust, Series 2023-5C1, Class AS, 7.117% 8/15/2056 [i][j] | 25,283 | 26,174 |
| BMO Mortgage Trust, Series 2023-C6, Class A5, 5.956% 9/15/2056 [i][j] | 2,210 | 2,306 |
| BMO Mortgage Trust, Series 2023-C6, Class AS, 6.55% 9/15/2056 [i][j] | 26,680 | 28,145 |
| BMO Mortgage Trust, Series 2024-5C6, Class A3, 5.316% 9/15/2057 [j] | 2,293 | 2,319 |
| BMO Mortgage Trust, Series 2024-5C8, Class A3, 5.625% 12/15/2057 [i][j] | 48,510 | 49,557 |
| BMO Mortgage Trust, Series 2024-5C8, Class AS, 5.94% 12/15/2057 [i][j] | 10,030 | 10,246 |
| BMO Mortgage Trust, Series 2025-5C9, Class A3, 5.779% 4/15/2058 [i][j] | 52,385 | 53,782 |
| BMO Mortgage Trust, Series 2025-5C9, Class AS, 6.165% 4/15/2058 [i][j] | 3,714 | 3,822 |
| BMP Trust, Series 2024-MF23, Class A, (1-month USD CME Term SOFR + 1.372%) 4.997% 6/15/2041 [g][i][j] | 14,969 | 14,992 |
| BOCA Commercial Mortgage Trust, Series 2025-BOCA, Class A, (1-month USD CME Term SOFR + 1.60%) 5.225% 12/15/2042 [g][i][j] | 16,107 | 16,162 |
| BOCA Commercial Mortgage Trust, Series 2025-BOCA, Class B, (1-month USD CME Term SOFR + 1.90%) 5.525% 12/15/2042 [g][i][j] | 1,326 | 1,331 |
| BOCA Commercial Mortgage Trust, Series 2025-BOCA, Class C, (1-month USD CME Term SOFR + 2.15%) 5.775% 12/15/2042 [g][i][j] | 899 | 903 |
| BOCA Commercial Mortgage Trust, Series 2025-BOCA, Class D, (1-month USD CME Term SOFR + 2.50%) 6.125% 12/15/2042 [g][i][j] | 302 | 303 |
| BX Commercial Mortgage Trust, Series 2024-GPA3, Class A, (1-month USD CME Term SOFR + 1.293%) 4.919% 12/15/2039 [g][i][j] | 22,778 | 22,843 |
| BX Commercial Mortgage Trust, Series 2024-GPA3, Class B, (1-month USD CME Term SOFR + 1.642%) 5.268% 12/15/2039 [g][i][j] | 3,367 | 3,380 |
| BX Commercial Mortgage Trust, Series 2026-VLT9, Class A, (1-month USD CME Term SOFR + 1.70%) 5.325% 3/15/2045 [g][i][j] | 2,520 | 2,523 |
| BX Commercial Mortgage Trust, Series 2026-VLT9, Class B, (1-month USD CME Term SOFR + 2.15%) 5.775% 3/15/2045 [g][i][j] | 1,220 | 1,222 |
| BX Commercial Mortgage Trust, Series 2026-VLT9, Class C, (1-month USD CME Term SOFR + 2.55%) 6.175% 3/15/2045 [g][i][j] | 266 | 267 |
| BX Commercial Mortgage Trust, Series 2026-VLT9, Class D, (1-month USD CME Term SOFR + 3.25%) 6.875% 3/15/2045 [g][i][j] | 1,241 | 1,244 |
| BX Commercial Mortgage Trust, Series 2026-VLT10, Class A, 5.358% 7/13/2058 [g][i][j] | 3,525 | 3,436 |
| BX Trust, Series 2022-IND, Class A, (1-month USD CME Term SOFR + 1.491%) 5.116% 4/15/2037 [g][i][j] | 8,492 | 8,502 |
| BX Trust, Series 2022-IND, Class D, (1-month USD CME Term SOFR + 2.839%) 6.464% 4/15/2037 [g][i][j] | 2,979 | 2,988 |
| BX Trust, Series 2021-ACNT, Class A, (1-month USD CME Term SOFR + 0.964%) 4.59% 11/15/2038 [g][i][j] | 33,284 | 33,287 |
| BX Trust, Series 2022-AHP, Class A, (1-month USD CME Term SOFR + 0.99%) 4.615% 1/17/2039 [g][i][j] | 3,841 | 3,842 |
| BX Trust, Series 2024-CNYN, Class A, (1-month USD CME Term SOFR + 1.442%) 5.067% 4/15/2041 [g][i][j] | 17,303 | 17,345 |
| BX Trust, Series 2024-BIO2, Class A, 5.594% 8/13/2041 [g][i][j] | 62,992 | 62,524 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Commercial mortgage-backed securities (continued)** | | |
| BX Trust, Series 2024-AIRC, Class A, (1-month USD CME Term SOFR + 1.691%) 5.317% 8/15/2041 [g][i][j] | USD102,121 | $102,617 |
| BX Trust, Series 2024-FNX, Class A, (1-month USD CME Term SOFR + 1.442%) 5.068% 11/15/2041 [g][i][j] | 35,493 | 35,565 |
| BX Trust, Series 2024-GPA2, Class A, (1-month USD CME Term SOFR + 1.542%) 5.168% 11/15/2041 [g][i][j] | 39,549 | 39,656 |
| BX Trust, Series 2024-FNX, Class B, (1-month USD CME Term SOFR + 1.742%) 5.367% 11/15/2041 [g][i][j] | 6,645 | 6,660 |
| BX Trust, Series 2024-GPA2, Class B, (1-month USD CME Term SOFR + 1.892%) 5.517% 11/15/2041 [g][i][j] | 12,369 | 12,410 |
| BX Trust, Series 2025-BIO3, Class A, 6.138% 2/10/2042 [g][j] | 9,605 | 9,649 |
| BX Trust, Series 2025-GW, Class A, (1-month USD CME Term SOFR + 1.60%) 5.225% 7/15/2042 [g][i][j] | 2,420 | 2,429 |
| BX Trust, Series 2025-ARIA, Class A, 5.031% 12/13/2042 [g][i][j] | 20,022 | 20,076 |
| BX Trust, Series 2025-DELC, Class A, (1-month USD CME Term SOFR + 1.55%) 5.175% 12/15/2042 [g][i][j] | 12,485 | 12,538 |
| BX Trust, Series 2025-DELC, Class B, (1-month USD CME Term SOFR + 1.80%) 5.425% 12/15/2042 [g][i][j] | 1,049 | 1,054 |
| BX Trust, Series 2025-VOLT, Class A, (1-month USD CME Term SOFR + 1.70%) 5.325% 12/15/2044 [g][i][j] | 62,615 | 62,777 |
| BX Trust, Series 2025-VOLT, Class C, (1-month USD CME Term SOFR + 2.10%) 5.725% 12/15/2044 [g][i][j] | 3,254 | 3,264 |
| BX Trust, Series 2025-VOLT, Class D, (1-month USD CME Term SOFR + 2.75%) 6.625% 12/15/2044 [g][i][j] | 582 | 582 |
| CALI Mortgage Trust, Series 24-SUN, Class A, (1-month USD CME Term SOFR + 1.89%) 5.503% 7/15/2041 [g][i][j] | 15,062 | 15,109 |
| CALI Mortgage Trust, Series 24-SUN, Class B, (1-month USD CME Term SOFR + 2.34%) 5.952% 7/15/2041 [g][i][j] | 11,339 | 11,392 |
| CD Commercial Mortgage Trust, Series 2017-CD6, Class A5, 3.456% 11/13/2050 [j] | 12,890 | 12,716 |
| Citigroup Commercial Mortgage Trust, Series 2023-PRM3, Class A, 6.36% 7/10/2028 [g][i][j] | 20,000 | 20,444 |
| Citigroup Commercial Mortgage Trust, Series 2023-SMRT, Class B, 6.048% 6/12/2040 [g][i][j] | 9,877 | 9,973 |
| Citigroup Commercial Mortgage Trust, Series 2023-SMRT, Class C, 6.048% 6/12/2040 [g][i][j] | 4,900 | 4,912 |
| Citigroup Commercial Mortgage Trust, Series 2023-SMRT, Class A, 6.015% 10/12/2040 [g][i][j] | 55,899 | 56,733 |
| Citigroup Commercial Mortgage Trust, Series 2016-GC36, Class A5, 3.616% 2/10/2049 [j] | 369 | 364 |
| CONE Commercial Mortgage Trust, Series 2026-DFW3, Class A, 5.565% 5/15/2043 [g][i][j] | 4,878 | 4,867 |
| CONE Trust, Series 2024-DFW1, Class A, (1-month USD CME Term SOFR + 1.642%) 5.267% 8/15/2041 [g][i][j] | 36,135 | 36,034 |
| CSAIL Commercial Mortgage Trust, Series 2015-C1, Class B, 4.044% 4/15/2050 [i][j] | 670 | 656 |
| DC Commercial Mortgage Trust, Series 2023-DC, Class A, 6.314% 9/12/2040 [g][j] | 36,773 | 37,374 |
| DC Commercial Mortgage Trust, Series 2023-DC, Class B, 6.804% 9/12/2040 [g][j] | 7,074 | 7,148 |
| DC Commercial Mortgage Trust, Series 2023-DC, Class D, 7.379% 9/12/2040 [g][i][j] | 12,887 | 12,949 |
| DC Commercial Mortgage Trust, Series 2023-DC, Class C, 7.379% 9/12/2040 [g][i][j] | 5,439 | 5,493 |
| Deutsche Bank Commercial Mortgage Trust, Series 2016-C1, Class AM, 3.539% 5/10/2049 [j] | 238 | 237 |
| Durst Commercial Mortgage Trust, Series 2025-151, Class A, 5.317% 8/10/2042 [g][i][j] | 43,974 | 44,219 |
| Ellington Financial Mortgage Trust, Series 2026-NQM1, Class A1, 4.771% 2/25/2071 [g][i][j] | 23,187 | 22,887 |
| Ellington Financial Mortgage Trust, Series 2026-NQM4, Class A1, 5.466% 4/25/2071 [g][i][j] | 26,510 | 26,492 |
| ELM Trust 2024, Series 2024-ELM, Class A15, 5.801% 6/10/2039 [g][i][j] | 14,463 | 14,467 |
| ELM Trust 2024, Series 2024-ELM, Class A10, 5.994% 6/10/2039 [g][i][j] | 13,140 | 13,158 |
| ELM Trust 2024, Series 2024-ELM, Class D15, 6.897% 6/10/2039 [g][i][j] | 4,283 | 4,287 |
| Extended Stay America Trust, Series 2025-ESH, Class A, (1-month USD CME Term SOFR + 1.30%) 4.925% 10/15/2042 [g][i][j] | 25,382 | 25,468 |
| Extended Stay America Trust, Series 2025-ESH, Class B, (1-month USD CME Term SOFR + 1.60%) 5.225% 10/15/2042 [g][i][j] | 3,757 | 3,774 |
| Extended Stay America Trust, Series 2025-ESH, Class C, (1-month USD CME Term SOFR + 1.85%) 5.475% 10/15/2042 [g][i][j] | 3,227 | 3,249 |
| Extended Stay America Trust, Series 2025-ESH, Class D, (1-month USD CME Term SOFR + 2.60%) 6.225% 10/15/2042 [g][i][j] | 5,614 | 5,662 |
| FirstKey Homes Trust, Series 2021-SFR3, Class A, 2.135% 12/17/2038 [g][j] | 3,597 | 3,552 |
| FirstKey Homes Trust, Series 2022-SFR2, Class A, 4.145% 5/19/2039 [g][j] | 14,046 | 13,945 |
| Fontainebleau Miami Beach Trust, Series 2024-FBLU, Class A, (1-month USD CME Term SOFR + 1.45%) 5.075% 12/15/2039 [g][i][j] | 16,204 | 16,247 |
| FS Commercial Mortgage Trust, Series 2026-HULA, Class A, (1-month USD CME Term SOFR + 1.45%) 5.075% 3/15/2041 [g][i][j] | 24,263 | 24,351 |
| FS Commercial Mortgage Trust, Series 2026-PALM, Class A, (1-month USD CME Term SOFR + 1.40%) 5.05% 7/15/2041 [g][i][j] | 1,370 | 1,370 |
| FS Commercial Trust, Series 2023-4SZN, Class A, 7.066% 11/10/2039 [g][j] | 12,117 | 12,178 |
| Grace Mortgage Trust, Series 2020-GRCE, Class A, 2.347% 12/10/2040 [g][j] | 21,824 | 19,480 |
| Great Wolf Trust, Series 2024-WLF2, Class A, (1-month USD CME Term SOFR + 1.691%) 5.317% 5/15/2041 [g][i][j] | 46,773 | 46,942 |
| GS Mortgage Securities Trust, Series 2024-70P, Class A, 5.487% 3/10/2041 [g][i][j] | 9,579 | 9,567 |
| GS Mortgage Securities Trust, Series 2017-GS7, Class A4, 3.43% 8/10/2050 [j] | 11,268 | 11,122 |
| GS Mortgage Securities Trust, Series 2018-GS10, Class AS, 4.384% 7/10/2051 [i][j] | 3,052 | 2,995 |
| GS Mortgage Securities Trust, Series 2019-GC38, Class A4, 3.968% 2/10/2052 [j] | 405 | 397 |
| GS Mortgage Securities Trust, Series 2020-GC47, Class A5, 2.377% 5/12/2053 [j] | 19,842 | 18,184 |
| GS Mortgage Securities Trust, Series 2020-GSA2, Class A5, 2.012% 12/12/2053 [j] | 9,914 | 8,698 |
| Hawaii Hotel Trust, Series 2025-MAUI, Class A, (1-month USD CME Term SOFR + 1.393%) 5.018% 3/15/2042 [g][i][j] | 35,922 | 36,030 |

| Mortgage-backed obligations (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Commercial mortgage-backed securities (continued)** | | |
| Hawaii Hotel Trust, Series 2025-MAUI, Class B, (1-month USD CME Term SOFR + 1.742%) 5.368% 3/15/2042 (g)(i)(j) | USD8,085 | $ 8,117 |
| Hawaii Hotel Trust, Series 2025-MAUI, Class C, (1-month USD CME Term SOFR + 2.042%) 5.667% 3/15/2042 (g)(i)(j) | 1,267 | 1,273 |
| Hawaii Hotel Trust, Series 2025-MAUI, Class D, (1-month USD CME Term SOFR + 2.591%) 6.217% 3/15/2042 (g)(i)(j) | 5,432 | 5,460 |
| Houston Galleria Mall Trust, Series 2025-HGLR, Class A, 5.644% 2/5/2045 (g)(i)(j) | 83,270 | 85,245 |
| HTL Commercial Mortgage Trust, Series 2024-T53, Class A, 6.072% 5/10/2039 (g)(i)(j) | 2,956 | 2,971 |
| Hudson Yards Mortgage Trust, Series 2025-SPRL, Class A, 5.649% 1/13/2040 (g)(i)(j) | 87,371 | 88,814 |
| INTOWN Mortgage Trust, Series 2025-STAY, Class A, (1-month USD CME Term SOFR + 1.35%) 4.975% 3/15/2042 (g)(i)(j) | 19,965 | 19,988 |
| Invitation Homes Trust, Series 2024-SFR1, Class B, 4.00% 9/17/2041 (g)(j) | 5,767 | 5,540 |
| JPMDB Commercial Mortgage Securities Trust, Series 2017-C5, Class A5, 3.694% 3/15/2050 (j) | 2,520 | 2,495 |
| JPMDB Commercial Mortgage Securities Trust, Series 2017-C7, Class A5, 3.409% 10/15/2050 (j) | 930 | 915 |
| JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class A, 3.024% 1/5/2039 (g)(j) | 34,220 | 29,579 |
| JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class C, 3.377% 1/5/2039 (g)(j) | 8,773 | 7,398 |
| JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class C, 3.565% 1/5/2039 (g)(i)(j) | 2,318 | 1,883 |
| JPMorgan Chase Commercial Mortgage Securities Trust, Series 2016-JP4, Class A4, 3.648% 12/15/2049 (i)(j) | 8,015 | 7,973 |
| JW Commercial Mortgage Trust 2024-MRCO, Series 2024-BERY, Class A, (1-month USD CME Term SOFR + 1.593%) 5.218% 11/15/2039 (g)(i)(j) | 12,547 | 12,581 |
| Manhattan West Mortgage Trust, Series 2020-1MW, Class A, 2.13% 9/10/2039 (g)(j) | 59,217 | 57,330 |
| Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C22, Class A-4, 3.306% 4/15/2048 (j) | 205 | 203 |
| Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C32, Class A-4, 3.72% 12/15/2049 (j) | 972 | 967 |
| Morgan Stanley Capital I Trust, Series 2022-L8, Class A5, 3.791% 4/15/2055 (i)(j) | 1,460 | 1,363 |
| Multifamily Connecticut Avenue Securities, Series 2023-01, Class M7, (30-day Average USD-SOFR + 4.00%) 7.628% 11/25/2053 (g)(i)(j) | 22,992 | 23,681 |
| Multifamily Connecticut Avenue Securities, Series 2025-01, Class M1, (30-day Average USD-SOFR + 2.40%) 6.028% 5/25/2055 (g)(i)(j) | 7,026 | 7,132 |
| NY Commercial Mortgage Trust, Series 2025-299P, Class A, 5.853% 2/10/2047 (g)(i)(j) | 17,614 | 18,243 |
| NY Commercial Mortgage Trust, Series 2025-299P, Class B, 6.125% 2/10/2047 (g)(i)(j) | 2,463 | 2,540 |
| NYC Commercial Mortgage Trust, Series 2025-28L, Class A, 4.824% 11/5/2038 (g)(i)(j) | 9,569 | 9,496 |
| NYC Commercial Mortgage Trust, Series 2025-28L, Class B, 5.174% 11/5/2038 (g)(i)(j) | 1,949 | 1,940 |
| NYC Commercial Mortgage Trust, Series 2025-3BP, Class B, (1-month USD CME Term SOFR + 1.692%) 5.318% 2/15/2042 (g)(i)(j) | 11,881 | 11,905 |
| SCG Hotel Issuer, Inc., Series 2025-SNIP, Class A, (1-month USD CME Term SOFR + 1.50%) 5.125% 9/15/2042 (g)(i)(j) | 7,027 | 7,058 |
| SDR Commercial Mortgage Trust, Series 2024-DSNY, Class A, (1-month USD CME Term SOFR + 1.392%) 5.017% 5/15/2039 (g)(i)(j) | 23,537 | 23,594 |
| SLG Office Trust, Series 2021-OVA, Class A, 2.585% 7/15/2041 (g)(j) | 21,946 | 19,566 |
| StorageMart Commercial Mortgage Trust, Series 2022-MINI, Class A, (1-month USD CME Term SOFR + 1.00%) 4.625% 1/15/2039 (g)(i)(j) | 54,009 | 54,000 |
| SWCH Commercial Mortgage Trust, Series 2025-DATA, Class A, (1-month USD CME Term SOFR + 1.443%) 5.068% 2/15/2042 (g)(i)(j) | 61,822 | 61,518 |
| SWCH Commercial Mortgage Trust, Series 2025-DATA, Class B, (1-month USD CME Term SOFR + 1.842%) 5.468% 2/15/2042 (g)(i)(j) | 9,804 | 9,735 |
| WCORE Commercial Mortgage Trust, Series 2024-CORE, Class A, (1-month USD CME Term SOFR + 1.492%) 5.118% 11/15/2041 (g)(i)(j) | 38,000 | 38,113 |
| WCORE Commercial Mortgage Trust, Series 2024-CORE, Class B, (1-month USD CME Term SOFR + 1.842%) 5.467% 11/15/2041 (g)(i)(j) | 7,053 | 7,076 |
| WCORE Commercial Mortgage Trust, Series 2024-CORE, Class C, (1-month USD CME Term SOFR + 2.241%) 5.867% 11/15/2041 (g)(i)(j) | 1,728 | 1,734 |
| Wells Fargo Commercial Mortgage Trust, Series 2025-1918, Class A, 5.575% 9/15/2040 (g)(i)(j) | 4,145 | 4,092 |
| Wells Fargo Commercial Mortgage Trust, Series 2016-C37, Class A5, 3.794% 12/15/2049 (j) | 10,015 | 9,978 |
| Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4, 3.146% 12/15/2052 (j) | 4,008 | 3,787 |
| Wells Fargo Commercial Mortgage Trust, Series 2022-C62, Class A4, 4.00% 4/15/2055 (i)(j) | 11,670 | 11,063 |
| Wells Fargo Commercial Mortgage Trust, Series 2024-5C1, Class AS, 6.52% 7/15/2057 (j) | 3,008 | 3,103 |
| Wells Fargo Commercial Mortgage Trust, Series 2024-5C2, Class A3, 5.92% 11/15/2057 (i)(j) | 11,965 | 12,312 |
| Wells Fargo Commercial Mortgage Trust, Series 2024-5C2, Class AS, 6.144% 11/15/2057 (i)(j) | 15,633 | 16,062 |
| Wells Fargo Commercial Mortgage Trust, Series 2017-RC1, Class A4, 3.631% 1/15/2060 (j) | 795 | 790 |
| WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, (1-month USD CME Term SOFR + 2.789%) 6.414% 11/15/2027 (g)(i)(j) | 57,245 | 57,405 |
| WSTN Trust, Series 2023-MAUI, Class B, 7.263% 7/5/2037 (g)(i)(j) | 8,656 | 8,738 |
| WSTN Trust, Series 2023-MAUI, Class C, 7.958% 7/5/2037 (g)(i)(j) | 3,712 | 3,747 |
| WSTN Trust, Series 2023-MAUI, Class D, 8.748% 7/5/2037 (g)(i)(j) | 5,353 | 5,361 |
| | | 2,935,659 |

| Mortgage-backed obligations (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Collateralized mortgage-backed obligations (privately originated) 0.77%** | | |
| Angel Oak Mortgage Trust, Series 2024-2, Class A1, 5.985% 1/25/2069 (6.985% on 1/1/2028) [g][h][j] | USD6,141 | $ 6,155 |
| Angel Oak Mortgage Trust, Series 2024-7, Class A1, 5.621% 5/25/2069 (6.621% on 7/1/2028) [g][h][j] | 15,785 | 15,831 |
| Angel Oak Mortgage Trust, Series 2024-8, Class A1, 5.338% 5/27/2069 (6.338% on 8/1/2028) [g][h][j] | 14,078 | 14,070 |
| Arroyo Mortgage Trust, Series 2021-1R, Class A1, 1.175% 10/25/2048 [g][i][j] | 2,882 | 2,635 |
| Arroyo Mortgage Trust, Series 2020-1, Class A1A, 1.662% 3/25/2055 [g][j] | 141 | 138 |
| Arroyo Mortgage Trust, Series 2022-1, Class A1A, 3.495% 12/25/2056 [g][j] | 9,545 | 9,277 |
| Aspire Mortgage Trust, Series 2026-2, Class A1A, 5.325% 4/26/2066 (6.325% on 4/1/2030) [g][h][j] | 31,062 | 30,976 |
| Atlas SP, Series 2024-RPL1, Class A1, 3.85% 4/25/2064 (4.85% on 8/1/2028) [g][h][j] | 7,112 | 6,918 |
| BINOM Securitization Trust, Series 2022-RPL1, Class A1, 3.00% 2/25/2061 [g][i][j] | 6,001 | 5,567 |
| BRAVO Residential Funding Trust, Series 2020-RPL2, Class A1, 2.00% 5/25/2059 [g][i][j] | 1,936 | 1,818 |
| BRAVO Residential Funding Trust, Series 2020-RPL1, Class A1, 2.50% 5/26/2059 [g][i][j] | 723 | 717 |
| BRAVO Residential Funding Trust, Series 2022-RPL1, Class A1, 2.75% 9/25/2061 [g][i][j] | 1,467 | 1,336 |
| BRAVO Residential Funding Trust, Series 2023-NQM8, Class A1, 6.394% 10/25/2063 (7.394% on 11/1/2027) [g][h][j] | 18,646 | 18,677 |
| BRAVO Residential Funding Trust, Series 2024-NQM1, Class A1, 5.943% 12/1/2063 (6.943% on 1/1/2028) [g][h][j] | 10,588 | 10,607 |
| BRAVO Residential Funding Trust, Series 2024-NQM6, Class A1, 5.409% 8/1/2064 (6.409% on 8/1/2028) [g][h][j] | 3,905 | 3,906 |
| BRAVO Residential Funding Trust, Series 2024-NQM7, Class A1, 5.554% 10/27/2064 (6.554% on 10/1/2028) [g][h][j] | 27,954 | 28,006 |
| BRAVO Residential Funding Trust, Series 2025-NQM1, Class A1, 5.604% 12/25/2064 [g][h][j] | 33,614 | 33,722 |
| BRAVO Residential Funding Trust, Series 2025-NQM5, Class A1, 5.496% 2/25/2065 (6.496% on 5/1/2027) [g][h][j] | 5,744 | 5,757 |
| Cascade Funding Mortgage Trust, Series 2024-NR1, Class A1, 6.405% 11/25/2029 (9.405% on 11/25/2027) [g][h][j] | 7,474 | 7,482 |
| Cascade Funding Mortgage Trust, Series 2024-HB15, Class A, 4.00% 8/25/2034 [g][i][j] | 6,059 | 6,041 |
| Cascade Funding Mortgage Trust, Series 2024-RM5, Class A, 4.00% 10/25/2054 [g][i][j] | 49,199 | 48,157 |
| Cascade Funding Mortgage Trust, Series 2024-R1, Class A1, 4.00% 10/25/2054 (5.00% on 10/25/2028) [g][h][j] | 4,716 | 4,623 |
| Chase Mortgage Finance Corp., Series 2024-RPL2, Class A1B, 3.25% 8/25/2064 [g][i][j] | 10,520 | 9,192 |
| Chase Mortgage Finance Corp., Series 2024-RPL2, Class A1A, 3.25% 8/25/2064 [g][i][j] | 6,682 | 5,893 |
| CHL Mortgage Pass-Through Trust, Series 2003-56, Class 6A1, 6.530% 12/25/2033 [i][j] | 195 | 201 |
| CIM Trust, Series 2022-R2, Class A1, 3.75% 12/25/2061 [g][i][j] | 20,266 | 19,076 |
| CIM Trust, Series 2025-R1, Class A1, 5.00% 2/25/2099 (8.00% on 3/1/2028) [g][h][j] | 13,249 | 13,123 |
| Citigroup Mortgage Loan Trust, Series 2020-EXP1, Class A1A, 1.804% 5/25/2060 [g][i][j] | 343 | 327 |
| COLT Funding, LLC, Series 2023-3, Class A1, 7.18% 9/25/2068 (8.18% on 9/1/2027) [g][h][j] | 3,726 | 3,732 |
| COLT Funding, LLC, Series 2024-INV3, Class A1, 5.443% 9/25/2069 (6.443% on 8/1/2028) [g][h][j] | 7,756 | 7,764 |
| COLT Funding, LLC, Series 2025-1, Class A1, 5.699% 1/25/2070 (6.699% on 1/1/2029) [g][h][j] | 11,739 | 11,789 |
| COLT Mortgage Loan Trust, Series 2021-5, Class A1, 1.726% 11/26/2066 [g][i][j] | 8,484 | 7,691 |
| Connecticut Avenue Securities Trust, Series 2021-R01, Class 1B1 (30-day Average USD-SOFR + 3.10%) 6.728% 10/25/2041 [g][i][j] | 9,770 | 9,835 |
| Connecticut Avenue Securities Trust, Series 2023-R04, Class 1M2, (30-day Average USD-SOFR + 3.55%) 7.178% 5/25/2043 [g][i][j] | 75,090 | 78,192 |
| Connecticut Avenue Securities Trust, Series 2023-R05, Class 1M1, (30-day Average USD-SOFR + 1.90%) 5.528% 6/25/2043 [g][i][j] | 7,333 | 7,366 |
| Connecticut Avenue Securities Trust, Series 2023-R05, Class 1M2, (30-day Average USD-SOFR + 3.10%) 6.728% 6/25/2043 [g][i][j] | 46,402 | 47,972 |
| Connecticut Avenue Securities Trust, Series 2023-R06, Class 1M1, (30-day Average USD-SOFR + 1.70%) 5.328% 7/25/2043 [g][i][j] | 5,496 | 5,507 |
| Connecticut Avenue Securities Trust, Series 2023-R06, Class 1M2, (30-day Average USD-SOFR + 2.70%) 6.328% 7/25/2043 [g][i][j] | 43,307 | 44,315 |
| Connecticut Avenue Securities Trust, Series 2023-R08, Class 1M1, (30-day Average USD-SOFR + 1.50%) 5.128% 10/25/2043 [g][i][j] | 1,069 | 1,070 |
| Connecticut Avenue Securities Trust, Series 2024-R01, Class 1M1, (30-day Average USD-SOFR + 1.05%) 4.678% 1/25/2044 [g][i][j] | 1,458 | 1,458 |
| Connecticut Avenue Securities Trust, Series 2024-R01, Class 1M2, (30-day Average USD-SOFR + 1.80%) 5.428% 1/25/2044 [g][i][j] | 6,104 | 6,149 |
| Connecticut Avenue Securities Trust, Series 2024-R02, Class 1M1, (30-day Average USD-SOFR + 1.10%) 4.728% 2/25/2044 [g][i][j] | 567 | 567 |
| Connecticut Avenue Securities Trust, Series 2024-R02, Class 1M2, (30-day Average USD-SOFR + 1.80%) 5.428% 2/25/2044 [g][i][j] | 6,661 | 6,717 |
| Connecticut Avenue Securities Trust, Series 2024-R04, Class 1M2, (30-day Average USD-SOFR + 1.65%) 5.278% 5/25/2044 [g][i][j] | 3,228 | 3,241 |
| Connecticut Avenue Securities Trust, Series 2024-R06, Class 1A1, (30-day Average USD-SOFR + 1.15%) 4.778% 9/25/2044 [g][i][j] | 4,537 | 4,550 |
| Connecticut Avenue Securities Trust, Series 2024-R06, Class 1M2, (30-day Average USD-SOFR + 1.60%) 5.228% 9/25/2044 [g][i][j] | 2,300 | 2,304 |
| Connecticut Avenue Securities Trust, Series 2025-R01, Class 1A1, (30-day Average USD-SOFR + 0.95%) 4.578% 1/25/2045 [g][i][j] | 5,154 | 5,159 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Collateralized mortgage-backed obligations (privately originated) (continued)** | | |
| Connecticut Avenue Securities Trust, Series 2025-R02, Class 1A1, (30-day Average USD-SOFR + 1.00%) 4.628% 2/25/2045 [g][i][j] | USD2,738 | $ 2,742 |
| Connecticut Avenue Securities Trust, Series 2025-R02, Class 1M1, (30-day Average USD-SOFR + 1.15%) 4.778% 2/25/2045 [g][i][j] | 1,498 | 1,498 |
| Connecticut Avenue Securities Trust, Series 2026-R02, Class 1A1, (30-day Average USD-SOFR + 0.95%) 4.578% 2/25/2046 [g][i][j] | 16,427 | 16,451 |
| CS First Boston Mortgage Securities Corp., Series 2002-30, Class IA1, 7.50% 11/25/2032 [j] | 40 | 41 |
| CS First Boston Mortgage Securities Corp., Series 2002-34, Class IA1, 7.50% 12/25/2032 [j] | 136 | 139 |
| CS First Boston Mortgage Securities Corp., Series 2004-5, Class IVA1, 6.00% 9/25/2034 [j] | 495 | 501 |
| FARM Mortgage Trust, Series 2024-1, Class A1, 4.684% 10/1/2053 [g][i][j] | 5,168 | 5,070 |
| Finance of America Structured Securities Trust, Series 2025-PC1, Class A1, 4.50% 5/25/2075 [g][j] | 66,738 | 64,579 |
| Flagstar Mortgage Trust, Series 2021-8INV, Class A3, 2.50% 9/25/2051 [g][i][j] | 13,601 | 11,269 |
| Flagstar Mortgage Trust, Series 2021-11INV, Class A4, 2.50% 11/25/2051 [g][i][j] | 15,130 | 12,536 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2021-DNA7, Class B1, (30-day Average USD-SOFR + 3.65%) 7.278% 11/25/2041 [g][i][j] | 10,895 | 11,001 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA2, Class M1A, (30-day Average USD-SOFR + 1.30%) 4.928% 2/25/2042 [g][i][j] | 731 | 731 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA3, Class M1B, (30-day Average USD-SOFR + 2.90%) 6.528% 4/25/2042 [g][i][j] | 4,587 | 4,656 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA5, Class M1A, (30-day Average USD-SOFR + 2.95%) 6.578% 6/25/2042 [g][i][j] | 13,467 | 13,630 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA5, Class M1B, (30-day Average USD-SOFR + 4.50%) 8.128% 6/25/2042 [g][i][j] | 7,690 | 7,955 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA6, Class M1A, (30-day Average USD-SOFR + 2.15%) 5.778% 9/25/2042 [g][i][j] | 409 | 410 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA1, Class A1, (30-day Average USD-SOFR + 1.35%) 4.978% 2/25/2044 [g][i][j] | 5,172 | 5,191 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA2, Class M1, (30-day Average USD-SOFR + 1.20%) 4.828% 5/25/2044 [g][i][j] | 2,748 | 2,751 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA2, Class A1, (30-day Average USD-SOFR + 1.25%) 4.878% 5/25/2044 [g][i][j] | 47,105 | 47,277 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA3, Class A1, (30-day Average USD-SOFR + 1.05%) 4.678% 10/25/2044 [g][i][j] | 4,536 | 4,545 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA3, Class M2, (30-day Average USD-SOFR + 1.45%) 5.078% 10/25/2044 [g][i][j] | 311 | 311 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2025-DNA1, Class A1, (30-day Average USD-SOFR + 0.95%) 4.578% 1/25/2045 [g][i][j] | 6,306 | 6,314 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2025-DNA2, Class A1, (30-day Average USD-SOFR + 1.10%) 4.728% 5/25/2045 [g][i][j] | 4,002 | 4,015 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2025-DNA2, Class M1, (30-day Average USD-SOFR + 1.20%) 4.828% 5/25/2045 [g][i][j] | 1,536 | 1,536 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2025-DNA3, Class A1, (30-day Average USD-SOFR + 0.95%) 4.578% 9/25/2045 [g][i][j] | 3,290 | 3,297 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2026-DNA1, Class A1, (30-day Average USD-SOFR + 0.85%) 4.478% 2/25/2046 [g][i][j] | 12,898 | 12,898 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2026-DNA1, Class M1, (30-day Average USD-SOFR + 1.00%) 4.628% 2/25/2046 [g][i][j] | 5,745 | 5,746 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-HQA5, Class B1, (30-day Average USD-SOFR + 4.00%) 7.628% 11/25/2050 [g][i][j] | 5,000 | 5,473 |
| GCAT Trust, Series 2024-NQM2, Class A1, 6.085% 6/25/2059 (7.359% on 5/1/2028) [g][h][j] | 3,169 | 3,184 |
| GCAT Trust, Series 2021-NQM6, Class A1, 1.855% 8/25/2066 [g][i][j] | 14,658 | 13,422 |
| GCAT Trust, Series 2025-NQM4, Class A1, 5.529% 6/25/2070 [g][h][j] | 14,226 | 14,225 |
| GS Mortgage-Backed Securities Trust, Series 2024-RPL2, Class A1, 3.75% 7/25/2061 (4.75% on 2/1/2028) [g][h][j] | 3,700 | 3,610 |
| HOMES Trust, Series 2024-NQM1, Class A1, 5.915% 7/25/2069 (6.915% on 7/1/2028) [g][h][j] | 9,893 | 9,936 |
| HOMES Trust, Series 2024-NQM1, Class A2, 6.27% 7/25/2069 (7.27% on 7/1/2028) [g][h][j] | 5,219 | 5,245 |
| Imperial Fund Mortgage Trust, Series 2022-NQM7, Class A1, 7.369% 11/25/2067 (8.369% on 11/1/2026) [g][h][j] | 3,431 | 3,434 |
| Imperial Fund Mortgage Trust, Series 2023-NQM1, Class A1, 5.941% 2/25/2068 (6.941% on 1/1/2027) [g][h][j] | 5,364 | 5,353 |
| IRV Trust, Series 2025-200P, Class A, 5.471% 3/14/2047 [g][i][j] | 90,284 | 91,120 |
| JP Morgan Mortgage Trust, Series 2024-INV1, Class A4, 6.00% 4/25/2055 [g][i][j] | 3,668 | 3,677 |
| JP Morgan Mortgage Trust, Series 2025-DSC1, Class A1, 5.577% 9/25/2065 [g][i][j] | 12,054 | 12,047 |
| JP Morgan Mortgage Trust, Series 2026-NQX1, Class A1, 5.50% 7/25/2066 [g][i][j] | 12,178 | 12,141 |
| Legacy Mortgage Asset Trust, Series 2021-GS2, Class A1, 5.75% 4/25/2061 [g][j] | 3,506 | 3,511 |
| Legacy Mortgage Asset Trust, Series 2021-GS5, Class A1, 6.25% 7/25/2067 [g][j] | 7,853 | 7,867 |
| Liberty Street Trust, Series 2026-225L, Class A, 4.746% 2/10/2043 [g][i][j] | 2,522 | 2,480 |
| MFRA Trust, Series 2024-NQM3, Class A1, 5.722% 12/25/2069 (6.722% on 12/1/2028) [g][h][j] | 12,696 | 12,729 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Collateralized mortgage-backed obligations (privately originated) (continued)** | | |
| MFRA Trust, Series 2025-NQM3, Class A1, 5.261% 8/25/2070 (6.261% on 7/1/2029) (g)(h)(j) | USD17,574 | $17,501 |
| Morgan Stanley Residential Mortgage Loan Trust, Series 2024-INV2, Class A1, 6.50% 2/25/2054 (g)(i)(j) | 9,481 | 9,560 |
| Morgan Stanley Residential Mortgage Loan Trust, Series 2024-NQM2, Class A1, 6.386% 5/25/2069 (7.386% on 5/1/2028) (g)(h)(j) | 10,663 | 10,728 |
| Morgan Stanley Residential Mortgage Loan Trust, Series 2024-NQM3, Class A1, 5.044% 7/25/2069 (g)(i)(j) | 8,859 | 8,841 |
| New Residential Mortgage Loan Trust, Series 2019-2A, Class A1, 4.25% 12/25/2057 (g)(i)(j) | 384 | 374 |
| New Residential Mortgage Loan Trust, Series 2025-NQM2, Class A1, 5.566% 4/25/2065 (g)(h)(j) | 13,105 | 13,122 |
| New Residential Mortgage Loan Trust, Series 2025-NQM5, Class A1, 5.109% 8/25/2065 (g)(i)(j) | 7,701 | 7,645 |
| New York Mortgage Trust, Series 2024-CP1, Class A1, 3.75% 2/25/2068 (g)(i)(j) | 2,173 | 2,014 |
| Onslow Bay Financial Mortgage Loan Trust, Series 2024-HYB1, Class A1, 3.671% 3/25/2053 (g)(i)(j) | 5,442 | 5,470 |
| Onslow Bay Financial Mortgage Loan Trust, Series 2025-NQM8, Class A1, 5.472% 3/25/2065 (6.472% on 5/1/2029) (g)(h)(j) | 14,368 | 14,382 |
| Onslow Bay Financial, LLC, Series 2024-HYB2, Class A1, 3.699% 4/25/2053 (g)(i)(j) | 7,565 | 7,590 |
| Onslow Bay Financial, LLC, Series 2022-NQM5, Class A1, 5.31% 5/25/2062 (g)(j) | 32,358 | 32,534 |
| Onslow Bay Financial, LLC, Series 2022-NQM6, Class A1, 5.70% 7/25/2062 (g)(j) | 36,728 | 37,346 |
| Onslow Bay Financial, LLC, Series 2026-R1, Class A1, 4.884% 1/25/2063 (g)(i)(j) | 20,007 | 19,786 |
| Onslow Bay Financial, LLC, Series 2024-NQM5, Class A1, 5.988% 1/25/2064 (6.988% on 3/1/2028) (g)(h)(j) | 8,472 | 8,499 |
| Onslow Bay Financial, LLC, Series 2024-NQM4, Class A1, 6.067% 1/25/2064 (7.067% on 2/1/2028) (g)(h)(j) | 14,184 | 14,250 |
| Onslow Bay Financial, LLC, Series 2024-NQM6, Class A1, 6.447% 2/25/2064 (7.447% on 4/1/2028) (g)(h)(j) | 8,570 | 8,625 |
| Onslow Bay Financial, LLC, Series 2024-NQM7, Class A1, 6.243% 3/25/2064 (7.243% on 4/1/2028) (g)(h)(j) | 6,688 | 6,723 |
| Onslow Bay Financial, LLC, Series 2024-NQM10, Class A1, 6.18% 5/25/2064 (7.18% on 6/1/2028) (g)(h)(j) | 24,959 | 25,186 |
| Onslow Bay Financial, LLC, Series 2024-NQM8, Class A1, 6.233% 5/25/2064 (7.233% on 5/1/2028) (g)(h)(j) | 24,465 | 24,608 |
| Onslow Bay Financial, LLC, Series 2024-NQM13, Class A1, 5.116% 6/25/2064 (6.116% on 8/1/2028) (g)(h)(j) | 14,085 | 14,072 |
| Onslow Bay Financial, LLC, Series 2024-NQM11, Class A1, 5.875% 6/25/2064 (6.825% on 7/1/2028) (g)(h)(j) | 7,747 | 7,786 |
| Onslow Bay Financial, LLC, Series 2024-NQM17, Class A1, 5.61% 11/25/2064 (6.61% on 11/1/2028) (g)(h)(j) | 8,037 | 8,061 |
| Onslow Bay Financial, LLC, Series 2025-NQM3, Class A1, 5.648% 12/1/2064 (6.648% on 2/1/2029) (g)(h)(j) | 23,049 | 23,139 |
| Onslow Bay Financial, LLC, Series 2025-NQM1, Class A1, 5.547% 12/25/2064 (6.547% on 12/1/2028) (g)(h)(j) | 30,915 | 30,978 |
| Onslow Bay Financial, LLC, Series 2025-NQM14, Class A1A, 5.162% 7/25/2065 (6.162% on 7/1/2029) (g)(h)(j) | 10,478 | 10,445 |
| Onslow Bay Financial, LLC, Series 2025-NQM16, Class A1A, 4.905% 8/25/2065 (5.905% on 9/1/2029) (g)(h)(j) | 22,671 | 22,509 |
| Onslow Bay Financial, LLC, Series 2025-NQM18, Class A1A, 5.057% 9/25/2065 (6.057% on 9/1/2029) (g)(h)(j) | 11,093 | 11,033 |
| Onslow Bay Financial, LLC, Series 2025-NQM19, Class A1, 4.869% 10/25/2065 (g)(i)(j) | 16,569 | 16,435 |
| Onslow Bay Financial, LLC, Series 2026-NQM5, Class A1, 5.321% 1/25/2066 (g)(i)(j) | 51,136 | 51,065 |
| PMT Loan Trust, Series 2024-INV1, Class A2, 6.00% 10/25/2059 (g)(i)(j) | 6,265 | 6,377 |
| PRKCM Trust, Series 2021-AFC2, Class A1, 2.071% 11/25/2056 (g)(i)(j) | 13,129 | 11,566 |
| Progress Residential Trust, Series 2021-SFR6, Class A, 1.524% 7/17/2038 (g)(j) | 18,753 | 18,717 |
| Progress Residential Trust, Series 2022-SFR3, Class A, 3.20% 4/17/2039 (g)(j) | 7,367 | 7,268 |
| Progress Residential Trust, Series 2024-SFR1, Class A, 3.35% 2/17/2041 (g)(j) | 17,051 | 16,395 |
| Progress Residential Trust, Series 2024-SFR2, Class A, 3.30% 4/17/2041 (g)(j) | 14,392 | 13,775 |
| Progress Residential Trust, Series 2024-SFR2, Class D, 3.40% 4/17/2041 (g)(i)(j) | 5,757 | 5,430 |
| Progress Residential Trust, Series 2024-SFR2, Class B, 3.40% 4/17/2041 (g)(i)(j) | 3,551 | 3,378 |
| Progress Residential Trust, Series 2024-SFR3, Class A, 3.00% 6/17/2041 (g)(j) | 8,363 | 7,940 |
| Progress Residential Trust, Series 2024-SFR5, Class A, 3.00% 8/17/2041 (g)(j) | 12,679 | 11,995 |
| Progress Residential Trust, Series 2024-SFR5, Class B, 3.25% 8/17/2041 (g)(j) | 8,057 | 7,593 |
| Progress Residential Trust, Series 2025-SFR1, Class B, 3.65% 2/17/2042 (g)(j) | 8,757 | 8,271 |
| Progress Residential Trust, Series 2025-SFR1, Class C, 3.65% 2/17/2042 (g)(j) | 6,360 | 5,959 |
| Progress Residential Trust, Series 2025-SFR3, Class A, 3.39% 7/17/2042 (g)(j) | 17,465 | 16,466 |
| Progress Residential Trust, Series 2025-SFR6, Class B, 4.00% 12/17/2042 (g)(j) | 2,502 | 2,358 |
| Progress Residential Trust, Series 2025-SFR6, Class D, 4.00% 12/17/2042 (g)(j) | 2,162 | 2,002 |
| Progress Residential Trust, Series 2025-SFR6, Class A, 4.00% 12/17/2042 (g)(j) | 1,862 | 1,788 |
| Progress Residential Trust, Series 2026-SFR2, Class A, 4.24% 5/17/2043 (g)(j) | 14,099 | 13,617 |
| PRP Advisors, LLC, Series 2025-RPL3, Class A1, 3.25% 4/25/2055 (4.25% on 4/1/2028) (g)(h)(j) | 8,890 | 8,606 |
| Sequoia Mortgage Trust, Series 2025-HYB1, Class A1A, 5.024% 10/25/2055 (g)(i)(j) | 10,829 | 10,867 |
| Starwood Mortgage Residential Trust, Series 2024-SFR4, Class A, (1-month USD CME Term SOFR + 1.75%) 5.375% 10/17/2041 (g)(i)(j) | 40,232 | 40,284 |
| Starwood Mortgage Residential Trust, Series 2025-SFR5, Class A, (1-month USD CME Term SOFR + 1.45%) 5.076% 2/17/2042 (g)(i)(j) | 7,485 | 7,492 |
| Towd Point Mortgage Trust, Series 2015-5, Class B1, 3.962% 5/25/2055 (g)(i)(j) | 8,652 | 8,556 |
| Towd Point Mortgage Trust, Series 2016-3, Class M2, 4.00% 4/25/2056 (g)(i)(j) | 1,237 | 1,234 |
| Towd Point Mortgage Trust, Series 2016-4, Class M2, 3.75% 7/25/2056 (g)(i)(j) | 8,460 | 8,367 |
| Towd Point Mortgage Trust, Series 2017-2, Class M1, 3.75% 4/25/2057 (g)(i)(j) | 6,641 | 6,575 |
| Towd Point Mortgage Trust, Series 2017-2, Class M2, 3.75% 4/25/2057 (g)(i)(j) | 1,949 | 1,887 |
| Towd Point Mortgage Trust, Series 2017-4, Class A2, 3.00% 6/25/2057 (g)(i)(j) | 1,789 | 1,704 |
| Towd Point Mortgage Trust, Series 2017-3, Class A2, 3.00% 7/25/2057 (g)(i)(j) | 4,571 | 4,539 |
| Towd Point Mortgage Trust, Series 2018-2, Class A1, 3.25% 3/25/2058 (g)(i)(j) | 1,873 | 1,866 |
| Towd Point Mortgage Trust, Series 2018-3, Class A1, 3.75% 5/25/2058 (g)(i)(j) | 1,169 | 1,149 |
| Towd Point Mortgage Trust, Series 2020-4, Class A1, 1.75% 10/25/2060 (g)(j) | 353 | 321 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Mortgage-backed obligations (continued)** | | |
| **Collateralized mortgage-backed obligations (privately originated) (continued)** | | |
| Towd Point Mortgage Trust, Series 2015-2, Class 1B2, 3.625% 11/25/2060 (g)(i)(j) | USD6,124 | $ 5,946 |
| Towd Point Mortgage Trust, Series 2023-1, Class A1, 3.75% 1/25/2063 (g)(j) | 12,896 | 12,278 |
| Towd Point Mortgage Trust, Series 2024-3, Class A1A, 4.972% 7/25/2065 (g)(i)(j) | 4,837 | 4,840 |
| Towd Point Mortgage Trust, Series 2024-3, Class A1B, 4.972% 7/25/2065 (g)(i)(j) | 2,040 | 2,029 |
| Tricon Residential Trust, Series 2022-SFR1, Class A, 3.856% 4/17/2039 (g)(j) | 24,693 | 24,487 |
| Tricon Residential Trust, Series 2024-SFR2, Class A, 4.75% 6/17/2040 (g)(j) | 3,422 | 3,397 |
| Tricon Residential Trust, Series 2023-SFR1, Class B, 5.10% 7/17/2040 (g)(j) | 7,964 | 7,884 |
| Tricon Residential Trust, Series 2023-SFR1, Class C, 5.10% 7/17/2040 (g)(j) | 1,718 | 1,696 |
| Tricon Residential Trust, Series 2023-SFR2, Class A, 5.00% 12/17/2040 (g)(j) | 3,381 | 3,336 |
| Tricon Residential Trust, Series 2024-SFR1, Class A, 4.65% 4/17/2041 (g)(j) | 5,749 | 5,683 |
| Tricon Residential Trust, Series 2024-SFR1, Class B, 4.75% 4/17/2041 (g)(j) | 1,893 | 1,859 |
| Tricon Residential Trust, Series 2024-SFR3, Class A, 4.50% 8/17/2041 (g)(j) | 33,251 | 32,766 |
| Tricon Residential Trust, Series 2024-SFR3, Class B, 5.00% 8/17/2041 (g)(j) | 9,692 | 9,536 |
| Tricon Residential Trust, Series 2024-SFR4, Class A, 4.30% 11/17/2041 (g)(j) | 26,861 | 26,249 |
| Verus Securitization Trust, Series 2025-R1, Class A1, 5.402% 5/25/2065 (6.402% on 7/1/2029) (g)(h)(j) | 17,789 | 17,775 |
| Verus Securitization Trust, Series 2026-R1, Class A1, 4.832% 10/25/2067 (5.832% on 1/1/2030) (g)(h)(j) | 5,677 | 5,608 |
| Verus Securitization Trust, Series 2026-R5, Class A1, 5.457% 3/25/2068 (g)(i)(j) | 15,939 | 15,960 |
| Verus Securitization Trust, Series 2024-2, Class A1, 6.095% 2/25/2069 (7.095% on 2/1/2028) (g)(h)(j) | 22,710 | 22,783 |
| Verus Securitization Trust, Series 2024-3, Class A1, 6.338% 4/25/2069 (7.338% on 4/1/2028) (g)(h)(j) | 15,460 | 15,551 |
| Verus Securitization Trust, Series 2024-5, Class A1, 6.192% 6/25/2069 (7.192% on 6/1/2028) (g)(h)(j) | 7,489 | 7,550 |
| Verus Securitization Trust, Series 2024-4, Class A1, 6.218% 6/25/2069 (7.218% on 5/1/2028) (g)(h)(j) | 5,654 | 5,687 |
| Verus Securitization Trust, Series 2024-5, Class A2, 6.446% 6/25/2069 (7.446% on 6/1/2028) (g)(h)(j) | 1,875 | 1,886 |
| Verus Securitization Trust, Series 2024-4, Class A2, 6.572% 6/25/2069 (7.572% on 5/1/2028) (g)(h)(j) | 2,452 | 2,471 |
| Verus Securitization Trust, Series 2024-6, Class A1, 5.799% 7/25/2069 (6.799% on 7/1/2028) (g)(h)(j) | 6,462 | 6,486 |
| Verus Securitization Trust, Series 2024-6, Class A2, 6.053% 7/25/2069 (7.053% on 7/1/2028) (g)(h)(j) | 2,014 | 2,021 |
| Verus Securitization Trust, Series 2024-INV2, Class A1, 5.332% 8/26/2069 (6.332% on 8/1/2028) (g)(h)(j) | 2,889 | 2,889 |
| Verus Securitization Trust, Series 2024-7, Class A1, 5.095% 9/25/2069 (g)(i)(j) | 20,963 | 20,909 |
| Verus Securitization Trust, Series 2024-R1, Class A1, 5.218% 9/25/2069 (g)(i)(j) | 11,796 | 11,778 |
| Verus Securitization Trust, Series 2024-8, Class A1, 5.364% 10/25/2069 (g)(i)(j) | 10,524 | 10,528 |
| Verus Securitization Trust, Series 2024-8, Class A2, 5.618% 10/25/2069 (6.618% on 10/1/2028) (g)(h)(j) | 3,704 | 3,703 |
| Verus Securitization Trust, Series 2024-9, Class A1, 5.438% 11/25/2069 (g)(i)(j) | 9,737 | 9,755 |
| Verus Securitization Trust, Series 2025-1, Class A1, 5.62% 1/25/2070 (g)(i)(j) | 46,827 | 46,982 |
| Verus Securitization Trust, Series 2025-1, Class A2, 5.773% 1/25/2070 (6.773% on 1/1/2029) (g)(h)(j) | 5,118 | 5,126 |
| Verus Securitization Trust, Series 2025-3, Class A1, 5.623% 5/25/2070 (6.623% on 4/1/2029) (g)(h)(j) | 21,771 | 21,881 |
| Verus Securitization Trust, Series 2025-5, Class A1, 5.427% 6/25/2070 (6.427% on 6/1/2029) (g)(h)(j) | 3,263 | 3,275 |
| Verus Securitization Trust, Series 2025-6, Class A1, 5.417% 7/25/2070 (6.417% on 7/1/2029) (g)(h)(j) | 7,096 | 7,113 |
| Verus Securitization Trust, Series 2025-7, Class A1, 5.129% 8/25/2070 (6.129% on 8/1/2029) (g)(h)(j) | 17,020 | 16,954 |
| Verus Securitization Trust, Series 2025-8, Class A1A, 4.869% 9/25/2070 (5.869% on 9/1/2029) (g)(h)(j) | 19,281 | 19,129 |
| Verus Securitization Trust, Series 2026-2, Class A1, 4.59% 2/25/2071 (g)(i)(j) | 14,396 | 14,207 |
| Verus Securitization Trust, Series 2026-4, Class A1, 4.998% 4/25/2071 (g)(i)(j) | 21,515 | 21,383 |
| | | 2,218,175 |
| **Total mortgage-backed obligations** | | 22,047,609 |
| **Asset-backed obligations 2.50%** | | |
| **Other asset-backed securities 1.22%** | | |
| ACHV ABS Trust, Series 2025-1PL, Class A, 4.76% 4/26/2032 (g)(j) | 521 | 521 |
| Affirm Asset Securitization Trust, Series 2024-B, Class A, 4.62% 9/15/2029 (g)(j) | 40,547 | 40,588 |
| Affirm Asset Securitization Trust, Series 2025-X2, Class A, 4.45% 10/15/2030 (g)(j) | 933 | 933 |
| Affirm Asset Securitization Trust, Series 2025-X2, Class B, 4.56% 10/15/2030 (g)(j) | 1,062 | 1,062 |
| Affirm Asset Securitization Trust, Series 2025-X2, Class C, 4.93% 10/15/2030 (g)(j) | 821 | 821 |
| Affirm Asset Securitization Trust, Series 2025-X2, Class D, 5.23% 10/15/2030 (g)(j) | 2,134 | 2,129 |
| Affirm Master Trust, Series 2025-2A, Class A, 4.67% 7/15/2033 (g)(j) | 12,687 | 12,716 |
| Affirm Master Trust, Series 2026-1A, Class A, 4.37% 2/15/2034 (g)(j) | 27,746 | 27,607 |
| Affirm Master Trust, Series 2026-1A, Class B, 4.57% 2/15/2034 (g)(j) | 2,816 | 2,797 |
| Affirm Master Trust, Series 2026-1A, Class C, 4.72% 2/15/2034 (g)(j) | 4,433 | 4,402 |
| Affirm Master Trust, Series 2026-1A, Class D, 4.91% 2/15/2034 (g)(j) | 3,828 | 3,799 |
| Affirm Master Trust, Series 2025-3A, Class A, 4.45% 10/16/2034 (g)(j) | 8,403 | 8,343 |
| Affirm Master Trust, Series 2026-2A, Class A, 4.67% 4/16/2035 (g)(j) | 38,480 | 38,376 |
| Affirm Master Trust, Series 2026-2A, Class B, 5.07% 4/16/2035 (g)(j) | 822 | 819 |
| Aligned Data Centers Issuer, LLC, Series 2026-1A, Class A2I, 5.909% 6/15/2056 (g)(j) | 61,835 | 62,127 |
| Aligned Data Centers Issuer, LLC, Series 2026-1A, Class B, 6.688% 6/15/2056 (g)(j) | 8,020 | 8,054 |
| ALLO Issuer, LLC, Series 2026-1A, Class A2, 5.607% 6/20/2056 (g)(j) | 29,880 | 30,245 |
| ALLO Issuer, LLC, Series 2026-1A, Class B, 6.046% 6/20/2056 (g)(j) | 1,462 | 1,478 |
| Altde Trust, Series 2026-1A, Class A, 5.521% 4/15/2051 (g)(j) | 71,000 | 70,413 |
| Ansley Park Capital, LLC, Series 2025-A, Class A2, 4.43% 4/20/2035 (g)(j) | 24,344 | 24,194 |

| Asset-backed obligations (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Other asset-backed securities (continued)** | | |
| APL Finance, LLC, Series 2025-1A, Class A, 4.81% 3/20/2036 [g][j] | USD12,959 | $12,873 |
| Apollo Aviation Securitization Equity Trust, Series 2025-3A, Class A, 5.243% 2/16/2050 [g][j] | 68,590 | 67,563 |
| Apollo Aviation Securitization Equity Trust, Series 2025-2A, Class A, 5.522% 2/16/2050 [g][j] | 42,244 | 41,889 |
| Apollo Aviation Securitization Equity Trust, Series 2025-1A, Class A, 5.943% 2/16/2050 [g][j] | 15,924 | 16,000 |
| Auxilior Term Funding, LLC, Series 24-1, Class A3, 5.49% 7/15/2031 [g][j] | 9,533 | 9,620 |
| AXIS Equipment Finance Receivables, LLC, Series 2024-2, Class A2, 5.19% 7/21/2031 [g][j] | 6,769 | 6,819 |
| Bankers Healthcare Group Securitization Trust, Series 2021-A, Class A, 1.42% 11/17/2033 [g][j] | 108 | 108 |
| Bankers Healthcare Group Securitization Trust, Series 2021-A, Class B, 2.79% 11/17/2033 [g][j] | 1,715 | 1,694 |
| Blackbird Capital II Aircraft Lease, Ltd. / Blackbird Capital II Aircraft Lease US, LLC, Series 2021-1, Class A, 2.443% 7/15/2046 [g][j] | 18,521 | 17,582 |
| Blackbird Capital II Aircraft Lease, Ltd. / Blackbird Capital II Aircraft Lease US, LLC, Series 2021-1, Class B, 3.446% 7/15/2046 [g][j] | 2,225 | 2,130 |
| Blue Owl Asset Leasing Trust, Series 2024-1A, Class A2, 5.05% 3/15/2029 [g][j] | 886 | 888 |
| Blue Owl Asset Leasing Trust, Series 2024-1A, Class B, 5.41% 3/15/2030 [g][j] | 1,235 | 1,242 |
| Business Jet Securities, LLC, Series 2024-2A, Class A, 5.364% 9/15/2039 [g][j] | 17,903 | 17,933 |
| Business Jet Securities, LLC, Series 2026-1A, Class A, 5.464% 6/15/2041 [g][j] | 68,570 | 68,836 |
| CAL Funding IV, Ltd., Series 2020-1A, Class A, 2.22% 9/25/2045 [g][j] | 1,281 | 1,229 |
| Capteris Equipment Finance, Series 2024-1, Class A2, 5.58% 7/20/2032 [g][j] | 12,399 | 12,537 |
| Capteris Equipment Finance, Series 2026-1A, Class A2, 4.44% 9/20/2033 [g][j] | 19,231 | 19,160 |
| Castlelake Aircraft Securitization Trust, Series 2021-1, Class A, 2.868% 5/11/2037 [g][j] | 37,659 | 35,504 |
| Castlelake Aircraft Securitization Trust, Series 2021-1, Class C, 3.464% 5/11/2037 [g][j] | 15,352 | 14,478 |
| Castlelake Aircraft Securitization Trust, Series 2025-1A, Class A, 5.783% 2/15/2050 [g][j] | 63,039 | 63,303 |
| Castlelake Aircraft Securitization Trust, Series 2025-1A, Class B, 6.504% 2/15/2050 [g][j] | 11,068 | 11,092 |
| Castlelake Aircraft Securitization Trust, Series 2025-3A, Class A, 5.087% 11/15/2050 [g][j] | 47,584 | 46,976 |
| Castlelake Aircraft Securitization Trust, Series 2026-2A, Class A, 5.333% 4/15/2051 [g][j] | 63,806 | 63,319 |
| CCG Receivables Trust, Series 2025-2, Class A2, 4.14% 8/15/2034 [g][j] | 22,459 | 22,417 |
| CF Hippolyta, LLC, Series 2020-1, Class A1, 1.69% 7/15/2060 [g][j] | 102,534 | 85,542 |
| CF Hippolyta, LLC, Series 2020-1, Class A2, 1.99% 7/15/2060 [g][j] | 19,280 | 15,916 |
| CF Hippolyta, LLC, Series 2020-1, Class B1, 2.28% 7/15/2060 [g][j] | 15,185 | 9,354 |
| CF Hippolyta, LLC, Series 2020-1, Class B2, 2.60% 7/15/2060 [g][j] | 1,579 | 993 |
| CF Hippolyta, LLC, Series 2021-1, Class A1, 1.53% 3/15/2061 [g][j] | 48,226 | 38,332 |
| CF Hippolyta, LLC, Series 2021-1, Class B1, 1.98% 3/15/2061 [g][j] | 7,528 | 4,461 |
| CF Hippolyta, LLC, Series 2022-1A, Class A1, 5.97% 8/15/2062 [g][j] | 51,792 | 51,977 |
| CF Hippolyta, LLC, Series 2022-1A, Class A2, 6.11% 8/15/2062 [g][j] | 42,346 | 42,494 |
| Cherry Securitization Trust, Series 2026-1A, Class A, 5.43% 1/17/2034 [g][j] | 6,583 | 6,611 |
| Clarus Capital Funding, LLC, Series 2024-1A, Class A2, 4.71% 8/20/2032 [g][j] | 2,000 | 2,003 |
| Clarus Capital Funding, LLC, Series 2026-1A, Class A2, 4.52% 11/20/2034 [g][j] | 19,159 | 19,124 |
| CLI Funding VI, LLC, Series 2020-2A, Class A, 2.03% 9/15/2045 [g][j] | 13,938 | 13,077 |
| CLI Funding VI, LLC, Series 2020-1A, Class A, 2.08% 9/18/2045 [g][j] | 14,656 | 13,743 |
| CLI Funding VI, LLC, Series 2020-3A, Class A, 2.07% 10/18/2045 [g][j] | 19,999 | 18,734 |
| CLI Funding VI, LLC, Series 2020-3A, Class B, 3.30% 10/18/2045 [g][j] | 491 | 455 |
| CLI Funding VIII, LLC, Series 2021-1A, Class A, 1.64% 2/18/2046 [g][j] | 14,879 | 13,764 |
| CLI Funding VIII, LLC, Series 2021-1A, Class A, 2.38% 2/18/2046 [g][j] | 1,065 | 982 |
| CLI Funding VIII, LLC, Series 2022-1, Class A, 2.72% 1/18/2047 [g][j] | 916 | 843 |
| CLI Funding, LLC, Series 2022-1A, Class B, 3.12% 1/18/2047 [g][j] | 798 | 722 |
| Consolidated Communications, LLC, Series 2026-1A, Class A2, 5.079% 3/20/2056 [g][j] | 17,368 | 17,190 |
| Crockett Partners Equipment Co. II, LLC, Series 2024-1C, Class A, 6.05% 1/20/2031 [g][j] | 10,269 | 10,365 |
| Crossroads Asset Trust, Series 2024-A, Class A2, 5.90% 8/20/2030 [g][j] | 2,088 | 2,101 |
| Daimler Trucks Retail Trust, Series 2024-1, Class A3, 5.49% 12/15/2027 [j] | 11,632 | 11,681 |
| DataBank Issuer, LLC, Series 2026-1A, Class A2, 5.811% 2/25/2056 [g][j] | 1,976 | 1,977 |
| Dell Equipment Finance Trust, Series 2024-2, Class A3, 4.59% 8/22/2030 [g][j] | 6,096 | 6,104 |
| Dext ABS, LLC, Series 2025-2, Class A2, 4.10% 4/17/2028 [g][j] | 4,718 | 4,713 |
| Dext ABS, LLC, Series 2025-1, Class A3, 4.77% 8/15/2035 [g][j] | 18,243 | 18,308 |
| DLLAD, LLC, Series 2024-1, Class A2, 5.50% 8/20/2027 [g][j] | 384 | 384 |
| DLLAD, LLC, Series 2024-1, Class A3, 5.30% 7/20/2029 [g][j] | 8,835 | 8,920 |
| DLLAD, LLC, Series 2024-1, Class A4, 5.38% 9/22/2031 [g][j] | 1,929 | 1,968 |
| EDvestinU Private Education Loan, LLC, Series 2021-A, Class A, 1.80% 11/25/2045 [g][j] | 3,458 | 3,240 |
| EquipmentShare, Series 2024-2M, Class A, 5.70% 12/20/2032 [g][j] | 32,150 | 32,244 |
| EquipmentShare, Series 2024-2M, Class B, 6.43% 12/20/2032 [g][j] | 1,741 | 1,750 |
| EquipmentShare, Series 2025-1M, Class A, 5.48% 9/26/2033 [g][j] | 12,552 | 12,468 |
| FTAI MRE 2026-1 Cayman, Ltd., Series 2026-1A, Class A, 5.632% 6/15/2051 [g][j] | 53,220 | 53,244 |
| FTAI MRE 2026-1 Cayman, Ltd., Series 2026-1A, Class B, 6.417% 6/15/2051 [g][j] | 5,064 | 5,066 |
| GCI Funding I, LLC, Series 2020-1, Class A, 2.82% 10/18/2045 [g][j] | 10,987 | 10,408 |
| GCI Funding I, LLC, Series 2020-1, Class B, 3.81% 10/18/2045 [g][j] | 1,513 | 1,434 |
| GCI Funding I, LLC, Series 2021-1, Class A, 2.38% 6/18/2046 [g][j] | 5,424 | 5,012 |
| GGAM Master Trust International, Ltd., Series 2026-1A, Class A, 5.861% 9/30/2060 [g][j] | 36,245 | 36,289 |

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Other asset-backed securities (continued)** | | |
| GGAM Master Trust International, Ltd., Series 2025-1A, Class A, 5.923% 9/30/2060 (g)(j) | USD20,949 | $ 20,857 |
| Global SC Finance SRL, Series 2025-1H, Class A, 6.169% 9/20/2045 (g)(j) | 54,124 | 54,137 |
| Global SC Finance V SRL, Series 2019-1A, Class B, 4.81% 8/17/2039 (g)(j) | 5,847 | 5,705 |
| Global SC Finance V SRL, Series 2020-1A, Class A, 2.17% 10/17/2040 (g)(j) | 32,965 | 31,668 |
| Global SC Finance V SRL, Series 2020-1A, Class B, 3.55% 10/17/2040 (g)(j) | 762 | 736 |
| Global SC Finance VII SRL, Series 2020-2A, Class A, 2.26% 11/19/2040 (g)(j) | 47,062 | 45,240 |
| Global SC Finance VII SRL, Series 2021-1A, Class A, 1.86% 4/17/2041 (g)(j) | 46,382 | 43,225 |
| Global SC Finance VII SRL, Series 2021-2A, Class A, 1.95% 8/17/2041 (g)(j) | 52,231 | 49,002 |
| Global SC Finance VII SRL, Series 2021-2A, Class B, 2.49% 8/17/2041 (g)(j) | 3,382 | 3,141 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2025-1, Class A2, 4.52% 10/15/2027 (g)(j) | 2,145 | 2,148 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2024-2, Class A3, 5.00% 9/15/2028 (g)(j) | 8,808 | 8,864 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2026-1, Class A3, 4.76% 9/16/2030 (g)(j) | 5,290 | 5,322 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2024-2, Class A4, 5.02% 5/15/2031 (g)(j) | 17,190 | 17,347 |
| Horizon Aircraft Finance, Series 2024-1, Class A, 5.375% 9/15/2049 (g)(j) | 28,702 | 28,489 |
| HPEFS Equipment Trust, Series 2024-2, Class B, 5.35% 10/20/2031 (g)(j) | 2,565 | 2,575 |
| HPEFS Equipment Trust, Series 2024-2, Class A3, 5.36% 10/20/2031 (g)(j) | 3,078 | 3,086 |
| HPEFS Equipment Trust, Series 2025-2A, Class A3, 4.03% 11/22/2032 (g)(j) | 8,984 | 8,947 |
| HPEFS Equipment Trust, Series 2025-2A, Class B, 4.21% 11/22/2032 (g)(j) | 2,081 | 2,062 |
| HPEFS Equipment Trust, Series 2025-2A, Class C, 4.41% 11/22/2032 (g)(j) | 4,032 | 3,986 |
| John Deere Owner Trust, Series 2024-A, Class A3, 4.96% 11/15/2028 (j) | 8,151 | 8,183 |
| Kapitus Asset Securitization, LLC, Series 2026-1A, Class A, 5.36% 5/10/2033 (g)(j) | 1,630 | 1,626 |
| Kinetic ABS Issuer, LLC, Series 2026-2A, Class A2, 5.834% 6/25/2058 (g)(j) | 59,515 | 60,237 |
| Kinetic ABS Issuer, LLC, Series 2026-2A, Class B, 6.224% 6/25/2058 (g)(j) | 2,860 | 2,899 |
| Ledn Issuer Trust, Series 2026-1A, Class A, 6.748% 2/25/2041 (g)(j) | 502 | 500 |
| Lightpath Fiber Issuer, LLC, Series 2026-1A, Class A2, 5.597% 3/25/2056 (g)(j) | 25,103 | 25,127 |
| MAPS Trust, Series 2026-2A, Class A, 5.523% 6/15/2051 (g)(j) | 53,965 | 54,000 |
| MAPS Trust, Series 2026-2A, Class B, 6.352% 6/15/2051 (g)(j) | 1,230 | 1,231 |
| Merchants Fleet Funding, LLC, Series 2023-1, Class A, 7.21% 5/20/2036 (g)(j) | 2,812 | 2,819 |
| Merchants Fleet Funding, LLC, Series 2024-1, Class A, 5.82% 4/20/2037 (g)(j) | 3,205 | 3,220 |
| Merit DAC, Series 2026-1A, Class A, 4.852% 2/15/2040 (g)(j) | 33,928 | 33,461 |
| MMP Capital, Series 2025-A, Class A, 5.36% 12/15/2031 (g)(j) | 790 | 792 |
| Navigator Aircraft ABS, Ltd., Series 2021-1, Class A, 2.771% 11/15/2046 (g)(j) | 43,598 | 41,358 |
| New Economy Assets Phase 1 Issuer, LLC, Series 2021-1, Class A1, 1.91% 10/20/2061 (g)(j) | 250,811 | 207,327 |
| New Economy Assets Phase 1 Issuer, LLC, Series 2021-1, Class B1, 2.41% 10/20/2061 (g)(j) | 3,958 | 2,423 |
| NMEF Funding, LLC, Series 2024-A, Class A2, 5.15% 12/15/2031 (g)(j) | 4,537 | 4,552 |
| NMEF Funding, LLC, Series 2025-A, Class A2, 4.72% 7/15/2032 (g)(j) | 4,658 | 4,663 |
| NMEF Funding, LLC, Series 2025-B, Class A2, 4.64% 1/18/2033 (g)(j) | 7,630 | 7,638 |
| NMEF Funding, LLC, Series 2026-A, Class A2, 4.09% 2/15/2034 (g)(j) | 8,058 | 8,029 |
| NMEF Funding, LLC, Series 2026-A, Class A3, 4.20% 2/15/2034 (g)(j) | 3,204 | 3,173 |
| Oaktree ABF Equipment ST, LLC, Series 2026-1A, Class A2, 4.50% 10/17/2033 (g)(j) | 5,543 | 5,542 |
| OHS Issuer, LLC, Series 2026-1, Class A2, 5.98% 2/25/2061 (g)(j) | 4,210 | 4,111 |
| OnDeck Asset Securitization Trust, LLC, Series 2023-1A, Class B, 8.25% 8/19/2030 (g)(j) | 6,822 | 6,846 |
| OnDeck Asset Securitization Trust, LLC, Series 2024-1, Class A, 6.27% 6/17/2031 (g)(j) | 19,638 | 19,759 |
| OnDeck Asset Securitization Trust, LLC, Series 2025-1A, Class A, 5.08% 4/19/2032 (g)(j) | 8,928 | 8,894 |
| OnDeck Asset Securitization Trust, LLC, Series 2025-1A, Class B, 5.52% 4/19/2032 (g)(j) | 2,030 | 2,024 |
| OnDeck Asset Securitization Trust, LLC, Series 2025-2A, Class B, 5.23% 11/17/2032 (g)(j) | 935 | 928 |
| Pagaya AI Debt Selection Trust, Series 2025-R3, Class A, 4.841% 1/18/2033 (g)(j) | 12,637 | 12,608 |
| Pagaya AI Debt Selection Trust, Series 2025-R3, Class B, 5.088% 1/18/2033 (g)(j) | 4,479 | 4,468 |
| Pagaya AI Debt Selection Trust, Series 2026-1, Class A2, 4.739% 9/15/2033 (g)(j) | 1,525 | 1,521 |
| Pagaya AI Debt Selection Trust, Series 2026-1, Class B, 5.37% 9/15/2033 (g)(j) | 2,351 | 2,337 |
| Pagaya AI Debt Selection Trust, Series 2026-1, Class C, 5.507% 9/15/2033 (g)(j) | 2,007 | 1,994 |
| Pagaya AI Debt Selection Trust, Series 2026-1, Class D, 5.744% 9/15/2033 (g)(j) | 1,582 | 1,573 |
| Pagaya AI Debt Selection Trust, Series 2026-R1, Class A, 4.714% 12/15/2033 (g)(j) | 12,627 | 12,573 |
| Pagaya AI Debt Selection Trust, Series 2026-R1, Class B, 5.276% 12/15/2033 (g)(j) | 4,765 | 4,742 |
| Pagaya AI Debt Selection Trust, Series 2026-R1, Class C, 5.409% 12/15/2033 (g)(j) | 2,610 | 2,593 |
| Pagaya AI Debt Selection Trust, Series 2026-R1, Class D, 5.75% 12/15/2033 (g)(j) | 2,010 | 1,989 |
| Pagaya Point Of Sale Holdings Grantor Trust, Series 2025-2, Class A, 5.065% 7/20/2033 (g)(j) | 24,984 | 24,953 |
| Pagaya Point Of Sale Holdings Grantor Trust, Series 2025-2, Class B, 5.212% 7/20/2033 (g)(j) | 3,881 | 3,870 |
| Pagaya Point Of Sale Holdings Grantor Trust, Series 2025-2, Class C, 5.506% 7/20/2033 (g)(j) | 1,960 | 1,956 |
| Pagaya Point Of Sale Holdings Grantor Trust, Series 2025-2, Class D, 5.799% 7/20/2033 (g)(j) | 2,408 | 2,404 |
| PEAC Solutions Receivables, LLC, Series 2024-2A, Class A2, 4.74% 4/20/2027 (g)(j) | 853 | 854 |
| PEAC Solutions Receivables, LLC, Series 2024-1A, Class A2, 5.79% 6/21/2027 (g)(j) | 4,052 | 4,068 |
| PEAC Solutions Receivables, LLC, Series 2026-1A, Class A2, 4.27% 10/20/2028 (g)(j) | 6,441 | 6,427 |
| PEAC Solutions Receivables, LLC, Series 2025-1A, Class A2, 4.94% 10/20/2028 (g)(j) | 5,738 | 5,754 |
| PEAC Solutions Receivables, LLC, Series 2024-2A, Class A3, 4.65% 10/20/2031 (g)(j) | 3,805 | 3,808 |
| PFS Financing Corp., Series 2024-D, Class A, 5.34% 4/15/2029 (g)(j) | 9,986 | 10,066 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Other asset-backed securities (continued)** | | |
| PG&E Recovery Funding, LLC, Series 2024-A, Class A1, 4.838% 6/1/2033 [j] | USD14,100 | $14,143 |
| PG&E Wildfire Recovery Funding, LLC, Series 2022-A, Class A2, 4.263% 6/1/2038 [j] | 13,836 | 13,300 |
| PK ALIFT Loan Funding, Series 2025-2, Class A, 4.75% 3/15/2043 [g][j] | 11,181 | 11,104 |
| PK ALIFT Loan Funding, Series 2026-1, Class A, 4.614% 9/15/2043 [g][j] | 12,026 | 11,858 |
| PK ALIFT Loan Funding 3, LP, Series 2024-1, Class AF, (1-month USD CME Term SOFR + 1.70%) 5.325% 9/15/2039 [g][i][j] | 2,998 | 3,033 |
| PK ALIFT Loan Funding 3, LP, Series 2024-1, Class A1, 5.842% 9/15/2039 [g][j] | 5,566 | 5,639 |
| PK ALIFT Loan Funding 4, LP, Series 2024-2, Class A, 5.052% 10/15/2039 [g][j] | 8,657 | 8,650 |
| Post Road Equipment Finance, Series 2024-1, Class A2, 5.59% 11/15/2029 [g][j] | 121 | 121 |
| Post Road Equipment Finance, Series 2025-1A, Class A2, 4.90% 5/15/2031 [g][j] | 6,588 | 6,614 |
| Reach Financial, LLC, Series 2024-2, Class A, 5.88% 7/15/2031 [g][j] | 61 | 61 |
| Reach Financial, LLC, Series 2026-1A, Class B, 4.37% 2/15/2033 [g][j] | 630 | 626 |
| Reach Financial, LLC, Series 2026-1A, Class C, 4.80% 2/15/2033 [g][j] | 1,766 | 1,744 |
| Reach Financial, LLC, Series 2026-2A, Class C, 5.35% 2/15/2035 [g][j] | 1,785 | 1,784 |
| Reach Financial, LLC, Series 2026-2A, Class D, 5.67% 2/15/2035 [g][j] | 615 | 615 |
| Sabey Data Center Issuer, LLC, Series 2026-1, Class A2, 5.482% 1/20/2051 [g][j] | 3,443 | 3,416 |
| SCF Equipment Trust, LLC, Series 2025-1A, Class A2, 4.82% 7/22/2030 [g][j] | 1,419 | 1,420 |
| SCF Equipment Trust, LLC, Series 2025-1A, Class B, 5.23% 9/20/2034 [g][j] | 4,434 | 4,506 |
| SCF Equipment Trust, LLC, Series 2025-1A, Class C, 5.37% 9/20/2034 [g][j] | 4,885 | 4,928 |
| SCF Equipment Trust, LLC, Series 2025-2A, Class C, 4.82% 6/20/2036 [g][j] | 2,677 | 2,618 |
| SCF Equipment Trust, LLC, Series 2025-2A, Class D, 5.33% 6/20/2036 [g][j] | 1,041 | 1,020 |
| SLAM, Ltd., Series 2021-1, Class A, 2.434% 6/15/2046 [g][j] | 15,712 | 14,941 |
| SLAM, Ltd., Series 2021-1, Class B, 3.422% 6/15/2046 [g][j] | 2,892 | 2,772 |
| SLAM, Ltd., Series 2024-1A, Class A, 5.335% 9/15/2049 [g][j] | 28,888 | 28,658 |
| SLAM, Ltd., Series 2026-1A, Class A, 5.547% 7/15/2051 [g][j] | 71,841 | 71,806 |
| SOLRR Aircraft Aviation Holding, Ltd., Series 2021-1, Class A, 2.636% 10/15/2046 [g][j] | 29,738 | 28,262 |
| SPRITE, Ltd., Series 2021-1, Class A, 3.75% 11/15/2046 [g][j] | 7,380 | 7,238 |
| Stellar Jay Ireland DAC, Series 2021-1, Class A, 3.967% 10/15/2041 [g][j] | 4,347 | 4,330 |
| Stonepeak Infrastructure Partners, Series 2021-1A, Class AA, 2.301% 2/28/2033 [g][j] | 7,237 | 7,105 |
| Stonepeak Infrastructure Partners, Series 2021-1A, Class A, 2.675% 2/28/2033 [g][j] | 4,944 | 4,839 |
| Subway Funding, LLC, Series 2024-3, Class A2I, 5.246% 7/30/2054 [g][j] | 20,440 | 20,093 |
| Subway Funding, LLC, Series 2024-3A, Class A2II, 5.566% 7/30/2054 [g][j] | 24,131 | 23,668 |
| Subway Funding, LLC, Series 2024-3, Class A23, 5.914% 7/30/2054 [g][j] | 2,518 | 2,439 |
| Subway Funding, LLC, Series 2024-1, Class A2I, 6.028% 7/30/2054 [g][j] | 64,540 | 64,841 |
| Subway Funding, LLC, Series 2024-1, Class A2II, 6.268% 7/30/2054 [g][j] | 52,892 | 53,246 |
| Subway Funding, LLC, Series 2024-1, Class A23, 6.505% 7/30/2054 [g][j] | 10,131 | 10,174 |
| SuttonPark Structured Settlements, Series 2021-1, Class A, 1.95% 9/15/2075 [g][j] | 6,193 | 6,048 |
| Synchrony Card Issuance Trust, Series 2023-A, Class A, 5.54% 7/15/2029 [j] | 33,163 | 33,187 |
| Synchrony Card Issuance Trust, Series 2025-A1, Class A, 4.78% 2/15/2031 [j] | 39,744 | 39,962 |
| Synchrony Card Issuance Trust, Series 2025-A3, Class A, 4.06% 11/15/2031 [j] | 24,450 | 24,218 |
| TAL Advantage V, LLC, Series 2020-1A, Class A, 2.05% 9/20/2045 [g][j] | 23,779 | 22,810 |
| Textainer Marine Containers, Ltd., Series 2020-1A, Class A, 2.73% 8/21/2045 [g][j] | 8,231 | 7,959 |
| Textainer Marine Containers, Ltd., Series 2020-2A, Class A, 2.10% 9/20/2045 [g][j] | 18,049 | 16,997 |
| Textainer Marine Containers, Ltd., Series 2020-3, Class A, 2.11% 9/20/2045 [g][j] | 3,335 | 3,202 |
| Textainer Marine Containers, Ltd., Series 2020-2A, Class B, 3.34% 9/20/2045 [g][j] | 2,269 | 2,147 |
| Textainer Marine Containers, Ltd., Series 2021-1, Class A, 1.68% 2/20/2046 [g][j] | 22,554 | 21,234 |
| Textainer Marine Containers, Ltd., Series 2021-1, Class B, 2.52% 2/20/2046 [g][j] | 930 | 873 |
| Textainer Marine Containers, Ltd., Series 2021-2A, Class A, 2.23% 4/20/2046 [g][j] | 46,687 | 43,988 |
| Textainer Marine Containers, Ltd., Series 2025-1H, Class A, 6.43% 7/23/2050 [g][j] | 23,655 | 23,532 |
| TIF Funding II, LLC, Series 2020-1A, Class A, 2.09% 8/20/2045 [g][j] | 11,356 | 10,890 |
| TIF Funding II, LLC, Series 2021-1A, Class A, 1.65% 2/20/2046 [g][j] | 9,822 | 8,926 |
| TIF Funding II, LLC, Series 2021-1A, Class B, 2.54% 2/20/2046 [g][j] | 340 | 309 |
| TIF Funding II, LLC, Series 2024-1, Class C, 6.31% 4/20/2049 [g][j] | 472 | 468 |
| Trinity Rail Leasing 2018, LLC, Series 2020-1A, Class A, 1.96% 10/17/2050 [g][j] | 2,467 | 2,364 |
| Trinity Rail Leasing, LP, Series 2020-2A, Class A2, 2.56% 11/19/2050 [g][j] | 22,781 | 22,011 |
| Triton Container Finance VIII, LLC, Series 2020-1, Class A, 2.11% 9/20/2045 [g][j] | 92,519 | 87,072 |
| Triton Container Finance VIII, LLC, Series 2020-1, Class B, 3.74% 9/20/2045 [g][j] | 4,160 | 3,976 |
| Triton Container Finance VIII, LLC, Series 2021-1, Class A, 1.86% 3/20/2046 [g][j] | 24,702 | 22,803 |
| Triton Container Finance VIII, LLC, Series 2021-1A, Class B, 2.58% 3/20/2046 [g][j] | 901 | 832 |
| Triumph Rail, LLC, Series 2021-2, Class A, 2.15% 6/19/2051 [g][j] | 4,107 | 4,003 |
| U.S. Bank NA, Series 2025-SUP1, Class B, 5.582% 2/25/2032 [g][j] | 4,701 | 4,704 |
| U.S. Bank NA, Series 2025-SUP2, Class B1, 4.818% 9/25/2032 [g][j] | 19,661 | 19,591 |
| U.S. Bank NA, Series 2026-SUP1, Class B1, 5.50% 6/27/2033 [g][j] | 32,435 | 32,525 |
| Upgrade Master Pass-Thru Trust, Series 2025-ST8, Class B, 5.065% 12/15/2033 [g][j] | 6,229 | 6,207 |
| Upgrade Master Pass-Thru Trust, Series 2026-ST1, Class A, 4.244% 3/15/2034 [g][j] | 2,226 | 2,222 |
| Upgrade Master Pass-Thru Trust, Series 2026-ST1, Class B, 4.635% 3/15/2034 [g][j] | 477 | 473 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Other asset-backed securities (continued)** | | |
| Upgrade Master Pass-Thru Trust, Series 2026-ST1, Class C, 5.13% 3/15/2034 (g)(j) | USD512 | $ 506 |
| Upstart Securitization Trust, Series 2025-4, Class B, 5.20% 11/20/2035 (g)(j) | 5,319 | 5,314 |
| Upstart Securitization Trust, Series 2026-1, Class A2, 4.30% 3/20/2036 (g)(j) | 357 | 356 |
| Upstart Securitization Trust, Series 2026-1, Class B, 4.98% 3/20/2036 (g)(j) | 1,255 | 1,249 |
| Upstart Securitization Trust, Series 2026-2, Class A2, 4.54% 5/20/2036 (g)(j) | 3,155 | 3,150 |
| Upstart Securitization Trust, Series 2026-2, Class B, 5.08% 5/20/2036 (g)(j) | 3,476 | 3,466 |
| Verdant Receivables, LLC, Series 2025-1A, Class A2, 4.85% 3/13/2028 (g)(j) | 5,566 | 5,578 |
| Verdant Receivables, LLC, Series 2024-1, Class A2, 5.68% 12/12/2031 (g)(j) | 4,367 | 4,423 |
| Verizon Master Trust, Series 2024-3, Class A1A, 5.34% 4/22/2030 (j) | 42,675 | 43,050 |
| Verizon Master Trust, Series 2023-3, Class A, 4.73% 4/21/2031 (g)(j) | 44,216 | 44,408 |
| Verizon Master Trust, Series 2025-7, Class A1A, 3.96% 8/20/2031 (j) | 8,963 | 8,878 |
| Verizon Master Trust, Series 2025-4, Class A, 4.76% 3/21/2033 (g)(j) | 14,123 | 14,260 |
| VFI ABS, LLC, Series 2025-1A, Class A, 4.78% 6/24/2030 (g)(j) | 2,110 | 2,113 |
| Volvo Financial Equipment, LLC, Series 2025-1A, Class A2, 4.41% 11/15/2027 (g)(j) | 4,502 | 4,505 |
| Wingspire Equipment Finance, LLC, Series 2024-1A, Class A2, 4.99% 9/20/2032 (g)(j) | 2,754 | 2,761 |
| Wingspire Equipment Finance, LLC, Series 2025-1A, Class A2, 4.33% 9/20/2033 (g)(j) | 2,877 | 2,873 |
| Zayo Issuer, LLC, Series 2026-1A, Class A2, 5.546% 4/20/2056 (g)(j) | 4,964 | 4,979 |
| | | 3,518,080 |
| **Auto loan 1.00%** | | |
| Ally Auto Receivables Trust, Series 2026-1, Class A2, 3.91% 11/15/2028 (j) | 16,527 | 16,494 |
| Ally Auto Receivables Trust, Series 2026-1, Class A3, 3.92% 10/15/2030 (j) | 12,647 | 12,552 |
| American Credit Acceptance Receivables Trust, Series 2024-4, Class B, 4.80% 11/13/2028 (g)(j) | 239 | 239 |
| American Credit Acceptance Receivables Trust, Series 2025-1, Class B, 4.90% 3/12/2029 (g)(j) | 1,723 | 1,724 |
| American Credit Acceptance Receivables Trust, Series 2025-4, Class A, 4.42% 5/14/2029 (g)(j) | 10,044 | 10,053 |
| American Credit Acceptance Receivables Trust, Series 2025-2, Class B, 4.85% 5/14/2029 (g)(j) | 4,632 | 4,639 |
| American Credit Acceptance Receivables Trust, Series 2026-1, Class A, 4.16% 7/12/2029 (g)(j) | 4,808 | 4,803 |
| American Credit Acceptance Receivables Trust, Series 2026-1, Class B, 4.24% 4/12/2030 (g)(j) | 8,695 | 8,659 |
| American Credit Acceptance Receivables Trust, Series 2024-2, Class C, 6.24% 4/12/2030 (g)(j) | 6,055 | 6,081 |
| American Credit Acceptance Receivables Trust, Series 2024-2, Class D, 6.53% 4/12/2030 (g)(j) | 14,562 | 14,809 |
| American Credit Acceptance Receivables Trust, Series 2024-3, Class C, 5.73% 7/12/2030 (g)(j) | 25,110 | 25,233 |
| American Credit Acceptance Receivables Trust, Series 2024-3, Class D, 6.04% 7/12/2030 (g)(j) | 9,497 | 9,624 |
| American Credit Acceptance Receivables Trust, Series 2026-2, Class B, 4.50% 10/8/2030 (g)(j) | 4,990 | 4,971 |
| American Credit Acceptance Receivables Trust, Series 2025-4, Class C, 4.83% 1/13/2031 (g)(j) | 7,497 | 7,498 |
| American Credit Acceptance Receivables Trust, Series 2024-4, Class C, 4.91% 8/12/2031 (g)(j) | 6,144 | 6,151 |
| American Credit Acceptance Receivables Trust, Series 2024-4, Class D, 5.34% 8/12/2031 (g)(j) | 12,883 | 12,975 |
| American Credit Acceptance Receivables Trust, Series 2025-4, Class D, 5.25% 9/12/2031 (g)(j) | 6,074 | 6,065 |
| American Credit Acceptance Receivables Trust, Series 2026-2, Class C, 4.85% 5/10/2032 (g)(j) | 3,070 | 3,058 |
| AmeriCredit Automobile Receivables Trust, Series 2023-1, Class B, 5.57% 3/20/2028 (j) | 8,487 | 8,510 |
| AmeriCredit Automobile Receivables Trust, Series 2023-2, Class A3, 5.81% 5/18/2028 (j) | 9,921 | 9,953 |
| AmeriCredit Automobile Receivables Trust, Series 2025-1, Class A2A, 4.22% 3/19/2029 (g)(j) | 20,309 | 20,302 |
| Arivo Acceptance Auto Loan Receivables Trust, Series 2025-1A, Class B, 5.11% 11/17/2031 (g)(j) | 1,294 | 1,295 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class A, 1.38% 8/20/2027 (g)(j) | 25,261 | 25,196 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class B, 1.63% 8/20/2027 (g)(j) | 4,608 | 4,597 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class C, 2.13% 8/20/2027 (g)(j) | 514 | 513 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-2, Class A, 5.20% 10/20/2027 (g)(j) | 5,767 | 5,778 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-2, Class B, 6.03% 10/20/2027 (g)(j) | 2,152 | 2,159 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-3A, Class A, 5.44% 2/22/2028 (g)(j) | 2,750 | 2,763 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-5, Class A, 5.78% 4/20/2028 (g)(j) | 25,110 | 25,308 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2022-4A, Class A, 4.77% 2/20/2029 (g)(j) | 10,000 | 10,028 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-1, Class A, 5.25% 4/20/2029 (g)(j) | 19,885 | 20,076 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-1, Class B, 6.08% 4/20/2029 (g)(j) | 9,510 | 9,673 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-4, Class A, 5.49% 6/20/2029 (g)(j) | 15,300 | 15,500 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2025-1A, Class A, 4.80% 8/20/2029 (g)(j) | 3,763 | 3,766 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-6, Class A, 5.81% 12/20/2029 (g)(j) | 28,032 | 28,681 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-8, Class A, 6.02% 2/20/2030 (g)(j) | 7,175 | 7,390 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-8A, Class B, 6.66% 2/20/2030 (g)(j) | 8,634 | 8,938 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-8A, Class C, 7.34% 2/20/2030 (g)(j) | 1,400 | 1,460 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-1, Class A, 5.36% 6/20/2030 (g)(j) | 15,860 | 16,121 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-1, Class B, 5.85% 6/20/2030 (g)(j) | 2,846 | 2,903 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2026-1A, Class A, 4.28% 8/20/2030 (g)(j) | 17,924 | 17,690 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-3, Class A, 5.23% 12/20/2030 (g)(j) | 16,000 | 16,220 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-3, Class B, 5.58% 12/20/2030 (g)(j) | 3,342 | 3,381 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2026-2A, Class A, 4.60% 8/20/2032 (g)(j) | 881 | 869 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2026-2A, Class B, 5.00% 8/20/2032 (g)(j) | 765 | 754 |

**Asset-backed obligations (continued)**

| Auto loan (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2026-2A, Class C, 5.44% 8/20/2032 [g][j] | USD692 | $ 686 |
| Bank of America Auto Trust, Series 2024-1, Class A3, 5.35% 11/15/2028 [g][j] | 5,567 | 5,592 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-4, Class A2, 4.35% 6/15/2028 [j] | 747 | 747 |
| Bridgecrest Lending Auto Securitization Trust, Series 2026-1, Class A2, 4.10% 7/17/2028 [j] | 2,574 | 2,573 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-1, Class A3, 4.67% 8/15/2028 [j] | 2,670 | 2,672 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class A3, 4.72% 9/15/2028 [j] | 2,233 | 2,235 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class B, 5.37% 10/16/2028 [j] | 3,512 | 3,517 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-1, Class B, 4.92% 3/15/2029 [j] | 9,466 | 9,488 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class C, 5.65% 4/16/2029 [j] | 2,051 | 2,061 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-2, Class B, 4.81% 8/15/2029 [j] | 15,155 | 15,200 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-3, Class B, 4.73% 9/17/2029 [j] | 25,773 | 25,809 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-4, Class A3, 4.24% 10/15/2029 [j] | 2,271 | 2,268 |
| Bridgecrest Lending Auto Securitization Trust, Series 2026-1, Class A3, 4.04% 12/17/2029 [j] | 2,262 | 2,254 |
| Bridgecrest Lending Auto Securitization Trust, Series 2026-2, Class A3, 4.27% 1/15/2030 [j] | 5,650 | 5,641 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class D, 5.83% 5/15/2030 [j] | 9,797 | 9,893 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class B, 4.77% 8/15/2030 [j] | 7,401 | 7,414 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class C, 4.83% 8/15/2030 [j] | 11,925 | 11,944 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-4, Class C, 4.80% 8/15/2031 [j] | 6,174 | 6,160 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-4, Class D, 5.41% 8/15/2031 [j] | 7,492 | 7,509 |
| Bridgecrest Lending Auto Securitization Trust, Series 2026-1, Class B, 4.25% 11/17/2031 [j] | 5,769 | 5,732 |
| Bridgecrest Lending Auto Securitization Trust, Series 2026-2, Class B, 4.56% 2/17/2032 [j] | 5,695 | 5,677 |
| Bridgecrest Lending Auto Securitization Trust, Series 2026-2, Class C, 4.88% 2/17/2032 [j] | 720 | 717 |
| CarMax Auto Owner Trust, Series 2024-3, Class A3, 4.89% 7/16/2029 [j] | 32,796 | 32,951 |
| CarMax Select Receivables Trust, Series 2024-A, Class D, 6.27% 12/16/2030 [j] | 4,489 | 4,562 |
| Carvana Auto Receivables Trust, Series 2023-P3, Class A3, 5.82% 8/10/2028 [g][j] | 921 | 924 |
| Carvana Auto Receivables Trust, Series 2021-N4, Class C, 1.72% 9/11/2028 [j] | 232 | 228 |
| Carvana Auto Receivables Trust, Series 2021-N4, Class A2, 1.80% 9/11/2028 [j] | 1,385 | 1,366 |
| Carvana Auto Receivables Trust, Series 2023-P5, Class A3, 5.62% 1/10/2029 [g][j] | 1,973 | 1,981 |
| Chase Auto Owner Trust, Series 2024-2, Class A3, 5.52% 6/25/2029 [g][j] | 17,445 | 17,579 |
| Chase Auto Owner Trust, Series 2024-4A, Class A3, 4.94% 7/25/2029 [g][j] | 25,225 | 25,328 |
| Chase Auto Owner Trust, Series 2024-3, Class A3, 5.22% 7/25/2029 [g][j] | 13,288 | 13,358 |
| Chesapeake Funding II, LLC, Series 2023-2, Class A1, 6.16% 10/15/2035 [g][j] | 1,356 | 1,359 |
| Chesapeake Funding II, LLC, Series 2024-1, Class A1, 5.52% 5/15/2036 [g][j] | 5,395 | 5,429 |
| Citizens Auto Receivables Trust, Series 2023-2, Class A3, 5.83% 2/15/2028 [g][j] | 4,325 | 4,338 |
| CPS Auto Receivables Trust, Series 2024-C, Class B, 5.68% 12/15/2028 [g][j] | 907 | 908 |
| CPS Auto Receivables Trust, Series 2024-D, Class B, 4.65% 3/15/2029 [g][j] | 2,021 | 2,022 |
| CPS Auto Receivables Trust, Series 2024-A, Class C, 5.74% 4/15/2030 [g][j] | 8,800 | 8,832 |
| CPS Auto Receivables Trust, Series 2024-A, Class D, 6.13% 4/15/2030 [g][j] | 394 | 399 |
| CPS Auto Receivables Trust, Series 2024-C, Class C, 5.76% 10/15/2030 [g][j] | 5,048 | 5,084 |
| CPS Auto Trust, Series 2025-B, Class A, 4.74% 2/15/2029 [g][j] | 5,995 | 6,003 |
| CPS Auto Trust, Series 2025-D, Class A, 4.46% 7/16/2029 [g][j] | 7,060 | 7,064 |
| CPS Auto Trust, Series 2026-B, Class A, 4.35% 2/15/2030 [g][j] | 23,272 | 23,266 |
| CPS Auto Trust, Series 2025-D, Class B, 4.48% 4/15/2030 [g][j] | 3,659 | 3,651 |
| Credit Acceptance Auto Loan Trust, Series 2023-3, Class A, 6.39% 8/15/2033 [g][j] | 33 | 33 |
| Credit Acceptance Auto Loan Trust, Series 2025-2A, Class A, 4.50% 11/15/2035 [g][j] | 20,578 | 20,488 |
| Credit Acceptance Auto Loan Trust, Series 2025-2A, Class B, 4.87% 1/15/2036 [g][j] | 1,261 | 1,253 |
| Credit Acceptance Auto Loan Trust, Series 2025-2A, Class C, 5.38% 3/17/2036 [g][j] | 243 | 243 |
| Credit Acceptance Auto Loan Trust, Series 2026-1A, Class A, 4.65% 4/15/2036 [g][j] | 6,592 | 6,563 |
| Drive Auto Receivables Trust, Series 2024-2, Class A3, 4.50% 9/15/2028 [j] | 1,022 | 1,022 |
| Drive Auto Receivables Trust, Series 2024-1, Class B, 5.31% 1/16/2029 [j] | 3,115 | 3,122 |
| Drive Auto Receivables Trust, Series 2024-1, Class C, 5.43% 11/17/2031 [j] | 6,146 | 6,208 |
| Drive Auto Receivables Trust, Series 2025-2, Class A3, 4.14% 9/15/2032 [j] | 13,117 | 13,098 |
| Drive Auto Receivables Trust, Series 2025-2, Class D, 4.90% 12/15/2032 [j] | 4,739 | 4,698 |
| Enterprise Fleet Financing, LLC, Series 2024-3, Class A2, 5.31% 4/20/2027 [g][j] | 2,147 | 2,150 |
| Enterprise Fleet Financing, LLC, Series 2024-4, Class A2, 4.69% 7/20/2027 [g][j] | 3,163 | 3,168 |
| Enterprise Fleet Financing, LLC, Series 2022-3, Class A3, 4.29% 7/20/2029 [g][j] | 3,439 | 3,440 |
| Enterprise Fleet Financing, LLC, Series 2024-1, Class A2, 5.23% 3/20/2030 [g][j] | 2,675 | 2,685 |
| Enterprise Fleet Financing, LLC, Series 2024-1, Class A3, 5.16% 9/20/2030 [g][j] | 4,751 | 4,793 |
| Enterprise Fleet Financing, LLC, Series 2024-2, Class A4, 5.69% 12/20/2030 [g][j] | 6,047 | 6,157 |
| Exeter Automobile Receivables Trust, Series 2025-5A, Class A2, 4.38% 6/15/2028 [j] | 2,373 | 2,374 |
| Exeter Automobile Receivables Trust, Series 2023-3A, Class C, 6.21% 6/15/2028 [j] | 34 | 34 |
| Exeter Automobile Receivables Trust, Series 2022-2A, Class D, 4.56% 7/17/2028 [j] | 1,952 | 1,953 |
| Exeter Automobile Receivables Trust, Series 2025-1A, Class A3, 4.67% 8/15/2028 [j] | 1,056 | 1,057 |
| Exeter Automobile Receivables Trust, Series 2026-1A, Class A2, 4.08% 9/15/2028 [j] | 4,172 | 4,172 |
| Exeter Automobile Receivables Trust, Series 2024-5, Class B, 4.48% 4/16/2029 [j] | 3,972 | 3,975 |
| Exeter Automobile Receivables Trust, Series 2023-3A, Class D, 6.68% 4/16/2029 [j] | 3,884 | 3,932 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Auto loan (continued)** | | |
| Exeter Automobile Receivables Trust, Series 2024-3A, Class C, 5.70% 7/16/2029 [j] | USD7,232 | $ 7,276 |
| Exeter Automobile Receivables Trust, Series 2025-1A, Class B, 4.91% 8/15/2029 [j] | 25,639 | 25,708 |
| Exeter Automobile Receivables Trust, Series 2025-4A, Class A3, 4.39% 9/17/2029 [j] | 6,376 | 6,377 |
| Exeter Automobile Receivables Trust, Series 2025-2A, Class B, 4.92% 9/17/2029 [j] | 8,879 | 8,896 |
| Exeter Automobile Receivables Trust, Series 2025-5A, Class A3, 4.24% 11/15/2029 [j] | 9,461 | 9,452 |
| Exeter Automobile Receivables Trust, Series 2024-5, Class C, 4.64% 1/15/2030 [j] | 9,082 | 9,096 |
| Exeter Automobile Receivables Trust, Series 2026-1A, Class A3, 4.03% 3/15/2030 [j] | 5,278 | 5,258 |
| Exeter Automobile Receivables Trust, Series 2024-1A, Class C, 5.41% 5/15/2030 [j] | 5,991 | 6,016 |
| Exeter Automobile Receivables Trust, Series 2024-1A, Class D, 5.84% 6/17/2030 [j] | 9,760 | 9,868 |
| Exeter Automobile Receivables Trust, Series 2025-5A, Class B, 4.28% 7/15/2030 [j] | 14,187 | 14,132 |
| Exeter Automobile Receivables Trust, Series 2024-4A, Class B, 5.29% 8/15/2030 [j] | 3,615 | 3,621 |
| Exeter Automobile Receivables Trust, Series 2024-4A, Class C, 5.48% 8/15/2030 [j] | 7,612 | 7,664 |
| Exeter Automobile Receivables Trust, Series 2024-3A, Class D, 5.98% 9/16/2030 [j] | 9,492 | 9,663 |
| Exeter Automobile Receivables Trust, Series 2026-1A, Class B, 4.22% 10/15/2030 [j] | 6,838 | 6,768 |
| Exeter Automobile Receivables Trust, Series 2024-4A, Class D, 5.81% 12/16/2030 [j] | 13,416 | 13,589 |
| Exeter Automobile Receivables Trust, Series 2024-5, Class D, 5.06% 2/18/2031 [j] | 9,878 | 9,905 |
| Exeter Automobile Receivables Trust, Series 2026-3A, Class B, 4.70% 3/17/2031 [j] | 10,865 | 10,854 |
| Exeter Automobile Receivables Trust, Series 2025-1A, Class C, 5.09% 5/15/2031 [j] | 34,257 | 34,492 |
| Exeter Automobile Receivables Trust, Series 2025-1A, Class D, 5.49% 5/15/2031 [j] | 26,811 | 27,037 |
| Exeter Automobile Receivables Trust, Series 2025-5A, Class C, 4.68% 3/15/2032 [j] | 25,396 | 25,250 |
| Exeter Automobile Receivables Trust, Series 2025-5A, Class D, 5.16% 3/15/2032 [j] | 1,108 | 1,104 |
| Exeter Select Automobile Receivables Trust, Series 2025-3, Class A2, 4.24% 5/15/2029 [j] | 13,625 | 13,614 |
| Exeter Select Automobile Receivables Trust, Series 2026-1, Class A2, 4.37% 10/15/2029 [j] | 4,450 | 4,447 |
| Exeter Select Automobile Receivables Trust, Series 2025-3, Class B, 4.42% 3/15/2032 [j] | 2,102 | 2,087 |
| Exeter Select Automobile Receivables Trust, Series 2025-3, Class C, 5.00% 3/15/2032 [j] | 3,749 | 3,754 |
| Exeter Select Automobile Receivables Trust, Series 2025-3, Class D, 5.54% 5/17/2032 [j] | 5,289 | 5,294 |
| First Investors Auto Owner Trust, Series 2023-1A, Class A, 6.44% 10/16/2028 [g][j] | 1,677 | 1,682 |
| First Investors Auto Owner Trust, Series 2025-1A, Class A2, 4.31% 12/15/2028 [g][j] | 3,612 | 3,613 |
| First Investors Auto Owner Trust, Series 2025-1A, Class A3, 4.25% 7/15/2030 [g][j] | 4,775 | 4,762 |
| First Investors Auto Owner Trust, Series 2025-1A, Class B, 4.39% 1/15/2031 [g][j] | 1,689 | 1,675 |
| First Investors Auto Owner Trust, Series 2025-1A, Class C, 4.75% 12/15/2031 [g][j] | 5,000 | 4,953 |
| First Investors Auto Owner Trust, Series 25-1A, Class D, 5.22% 12/15/2033 [g][j] | 2,500 | 2,475 |
| Ford Credit Auto Owner Trust, Series 2023-2, Class A, 5.28% 2/15/2036 [g][j] | 26,615 | 27,069 |
| Ford Credit Auto Owner Trust, Series 2024-1, Class A, 4.87% 8/15/2036 [g][i][j] | 61,000 | 61,653 |
| Ford Credit Floorplan Master Owner Trust, Series 2024-3, Class A1, 4.30% 9/15/2029 [g][j] | 13,105 | 13,105 |
| Ford Credit Floorplan Master Owner Trust, Series 2025-2, Class A1, 4.06% 9/15/2030 [j] | 31,588 | 31,324 |
| GLS Auto Receivables Trust, Series 2024-4A, Class A3, 4.75% 7/17/2028 [g][j] | 741 | 741 |
| GLS Auto Receivables Trust, Series 2024-1, Class B, 5.49% 7/17/2028 [g][j] | 442 | 443 |
| GLS Auto Receivables Trust, Series 2025-4A, Class A2, 4.37% 10/16/2028 [g][j] | 1,777 | 1,778 |
| GLS Auto Receivables Trust, Series 2024-2, Class B, 5.77% 11/15/2028 [g][j] | 4,041 | 4,051 |
| GLS Auto Receivables Trust, Series 2024-3A, Class B, 5.08% 1/16/2029 [g][j] | 5,603 | 5,614 |
| GLS Auto Receivables Trust, Series 2025-3A, Class A3, 4.44% 3/15/2029 [g][j] | 4,567 | 4,571 |
| GLS Auto Receivables Trust, Series 2026-2A, Class A2, 4.25% 4/16/2029 [g][j] | 21,239 | 21,223 |
| GLS Auto Receivables Trust, Series 2024-4A, Class B, 4.89% 4/16/2029 [g][j] | 8,920 | 8,942 |
| GLS Auto Receivables Trust, Series 2023-3, Class C, 6.01% 5/15/2029 [g][j] | 1,262 | 1,266 |
| GLS Auto Receivables Trust, Series 2023-3, Class D, 6.44% 5/15/2029 [g][j] | 2,182 | 2,215 |
| GLS Auto Receivables Trust, Series 2025-4A, Class A3, 4.29% 7/16/2029 [g][j] | 3,327 | 3,323 |
| GLS Auto Receivables Trust, Series 2025-1A, Class B, 4.98% 7/16/2029 [g][j] | 9,026 | 9,057 |
| GLS Auto Receivables Trust, Series 2025-2A, Class B, 4.97% 10/15/2029 [g][j] | 16,572 | 16,646 |
| GLS Auto Receivables Trust, Series 2026-2A, Class A3, 4.33% 11/15/2029 [g][j] | 11,694 | 11,662 |
| GLS Auto Receivables Trust, Series 2024-1, Class C, 5.64% 12/17/2029 [g][j] | 5,212 | 5,242 |
| GLS Auto Receivables Trust, Series 2024-1, Class D, 5.95% 12/17/2029 [g][j] | 3,347 | 3,387 |
| GLS Auto Receivables Trust, Series 2025-3A, Class B, 4.57% 1/15/2030 [g][j] | 13,069 | 13,067 |
| GLS Auto Receivables Trust, Series 2024-2, Class C, 6.03% 2/15/2030 [g][j] | 11,932 | 12,051 |
| GLS Auto Receivables Trust, Series 2025-4A, Class B, 4.53% 4/15/2030 [g][j] | 16,784 | 16,767 |
| GLS Auto Receivables Trust, Series 2024-4A, Class C, 5.10% 6/17/2030 [g][j] | 11,421 | 11,469 |
| GLS Auto Receivables Trust, Series 2024-4A, Class D, 5.65% 7/15/2030 [g][j] | 13,143 | 13,262 |
| GLS Auto Receivables Trust, Series 2026-1A, Class B, 4.22% 8/17/2030 [g][j] | 16,647 | 16,508 |
| GLS Auto Receivables Trust, Series 2024-3A, Class C, 5.21% 2/18/2031 [g][j] | 5,987 | 6,033 |
| GLS Auto Receivables Trust, Series 2025-4A, Class C, 4.74% 8/15/2031 [g][j] | 3,956 | 3,939 |
| GLS Auto Receivables Trust, Series 2025-4A, Class D, 5.13% 8/15/2031 [g][j] | 4,580 | 4,550 |
| GLS Auto Select Receivables Trust, Series 2024-4A, Class A2, 4.43% 12/17/2029 [g][j] | 3,469 | 3,469 |
| GLS Auto Select Receivables Trust, Series 2024-1, Class A2, 5.24% 3/15/2030 [g][j] | 1,967 | 1,975 |
| GLS Auto Select Receivables Trust, Series 2025-1A, Class A2, 4.71% 4/15/2030 [g][j] | 5,389 | 5,401 |
| GLS Auto Select Receivables Trust, Series 2024-2, Class A2, 5.58% 6/17/2030 [g][j] | 3,229 | 3,249 |
| GLS Auto Select Receivables Trust, Series 2025-3A, Class A2, 4.46% 10/15/2030 [g][j] | 4,834 | 4,831 |

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Auto loan (continued)** | | |
| GLS Auto Select Receivables Trust, Series 2025-4A, Class A2, 4.17% 2/18/2031 (g)(j) | USD10,795 | $ 10,769 |
| GLS Auto Select Receivables Trust, Series 2025-1A, Class C, 5.26% 3/15/2031 (g)(j) | 1,021 | 1,029 |
| GM Financial Revolving Receivables Trust, Series 2022-1, Class A, 5.91% 10/11/2035 (g)(j) | 22,705 | 23,164 |
| GM Financial Revolving Receivables Trust, Series 2023-2, Class A, 5.77% 8/11/2036 (g)(j) | 38,047 | 39,146 |
| GM Financial Revolving Receivables Trust, Series 2024-2, Class A, 4.52% 3/11/2037 (g)(j) | 31,473 | 31,481 |
| GM Financial Securitized Term Auto Receivables Trust, Series 2024-1, Class A3, 4.85% 12/18/2028 (j) | 4,721 | 4,735 |
| GM Financial Securitized Term Auto Receivables Trust, Series 2026-2, Class A2A, 4.05% 5/16/2029 (j) | 45,805 | 45,725 |
| GMF Floorplan Owner Revolving Trust, Series 2024-1, Class A1, 5.13% 3/15/2029 (g)(j) | 8,150 | 8,198 |
| Hertz Vehicle Financing III, LLC, Series 2022-2A, Class A, 2.33% 6/26/2028 (g)(j) | 64,867 | 63,698 |
| Hertz Vehicle Financing III, LLC, Series 2022-2A, Class B, 2.65% 6/26/2028 (g)(j) | 8,792 | 8,639 |
| Hertz Vehicle Financing III, LLC, Series 2022-2A, Class C, 2.95% 6/26/2028 (g)(j) | 5,075 | 4,980 |
| Hertz Vehicle Financing III, LLC, Series 2022-5A, Class A, 3.89% 9/25/2028 (g)(j) | 22,138 | 21,979 |
| Hertz Vehicle Financing III, LLC, Series 2023-4, Class A, 6.15% 3/25/2030 (g)(j) | 18,253 | 18,785 |
| Hertz Vehicle Financing III, LLC, Series 2026-1A, Class A, 5.09% 11/25/2030 (g)(j) | 15,859 | 15,896 |
| Hertz Vehicle Financing III, LLC, Series 2026-1A, Class B, 5.67% 11/25/2030 (g)(j) | 1,156 | 1,160 |
| Hertz Vehicle Financing III, LLC, Series 2026-1A, Class C, 6.45% 11/25/2030 (g)(j) | 1,966 | 1,972 |
| Hertz Vehicle Financing III, LLC, Series 2026-2A, Class A, 5.40% 11/25/2032 (g)(j) | 21,601 | 21,731 |
| Hertz Vehicle Financing III, LLC, Series 2026-2A, Class B, 6.08% 11/25/2032 (g)(j) | 2,476 | 2,490 |
| Hertz Vehicle Financing III, LLC, Series 2026-2A, Class C, 6.76% 11/25/2032 (g)(j) | 1,540 | 1,548 |
| Hertz Vehicle Financing, LLC, Series 2021-2A, Class A, 1.68% 12/27/2027 (g)(j) | 111,172 | 110,339 |
| Hertz Vehicle Financing, LLC, Series 2021-2A, Class B, 2.12% 12/27/2027 (g)(j) | 19,644 | 19,500 |
| Hertz Vehicle Financing, LLC, Series 2021-2A, Class C, 2.52% 12/27/2027 (g)(j) | 11,677 | 11,593 |
| Hertz Vehicle Financing, LLC, Series 2023-3A, Class A, 5.94% 2/25/2028 (g)(j) | 14,231 | 14,319 |
| Hertz Vehicle Financing, LLC, Series 2024-1A, Class A, 5.44% 1/25/2029 (g)(j) | 30,334 | 30,629 |
| Hertz Vehicle Financing, LLC, Series 2025-1A, Class A, 4.91% 9/25/2029 (g)(j) | 6,543 | 6,548 |
| Hertz Vehicle Financing, LLC, Series 2025-3A, Class C, 6.13% 12/26/2029 (g)(j) | 3,681 | 3,686 |
| Hertz Vehicle Financing, LLC, Series 2025-5A, Class A, 4.62% 5/25/2030 (g)(j) | 18,249 | 18,083 |
| Hertz Vehicle Financing, LLC, Series 2025-5A, Class C, 5.50% 5/25/2030 (g)(j) | 3,597 | 3,551 |
| Hertz Vehicle Financing, LLC, Series 2025-6A, Class A, 4.89% 5/25/2032 (g)(j) | 19,899 | 19,743 |
| Hertz Vehicle Financing, LLC, Series 2025-6A, Class C, 5.82% 5/25/2032 (g)(j) | 847 | 826 |
| Huntington National Bank (The), Series 2025-1, Class B, 4.957% 3/21/2033 (g)(j) | 11,296 | 11,303 |
| Huntington National Bank (The), Series 2026-1, Class B1, 4.503% 2/20/2034 (g)(j) | 14,895 | 14,757 |
| Hyundai Auto Receivables Trust, Series 2024-A, Class A3, 4.99% 2/15/2029 (j) | 8,683 | 8,715 |
| Hyundai Floorplan Master Owner Trust, Series 2025-1A, Class A, 4.01% 10/15/2030 (g)(j) | 57,985 | 57,335 |
| LAD Auto Receivables Trust, Series 2024-2, Class A3, 5.61% 8/15/2028 (g)(j) | 3,460 | 3,467 |
| LAD Auto Receivables Trust, Series 2024-3A, Class A3, 4.52% 3/15/2029 (g)(j) | 5,105 | 5,110 |
| LAD Auto Receivables Trust, Series 2024-3A, Class A4, 4.60% 12/17/2029 (g)(j) | 2,219 | 2,225 |
| LAD Auto Receivables Trust, Series 2025-3A, Class A4, 4.17% 8/15/2031 (g)(j) | 2,500 | 2,461 |
| LAD Auto Receivables Trust, Series 2025-3A, Class B, 4.40% 9/15/2031 (g)(j) | 3,150 | 3,107 |
| LAD Auto Receivables Trust, Series 2025-3A, Class C, 4.60% 3/15/2033 (g)(j) | 4,100 | 4,049 |
| Lendbuzz Securitization Trust, Series 2025-1A, Class A2, 5.10% 10/15/2030 (g)(j) | 1,898 | 1,900 |
| Mercedes-Benz Auto Lease Trust, Series 2024-A, Class A3, 5.32% 1/18/2028 (j) | 3,202 | 3,213 |
| Nissan Auto Receivables Owner Trust, Series 2023-B, Class A3, 5.93% 3/15/2028 (j) | 2,140 | 2,149 |
| PenFed Auto Receivables Owner Trust, Series 2025-A, Class A3, 4.03% 7/15/2030 (g)(j) | 6,190 | 6,154 |
| PenFed Auto Receivables Owner Trust, Series 2025-A, Class A4 4.19% 5/15/2031 (g)(j) | 2,199 | 2,178 |
| PenFed Auto Receivables Owner Trust, Series 2025-A, Class B, 4.37% 7/15/2031 (g)(j) | 800 | 789 |
| Porsche Innovative Lease Owner Trust, Series 2024-2A, Class A3, 4.35% 10/20/2027 (g)(j) | 3,659 | 3,663 |
| Porsche Innovative Lease Owner Trust, Series 2024-1, Class A3, 4.67% 11/22/2027 (g)(j) | 6,912 | 6,921 |
| Porsche Innovative Lease Owner Trust, Series 2024-2A, Class A4, 4.26% 9/20/2030 (g)(j) | 4,938 | 4,939 |
| Prestige Auto Receivables Trust, Series 2024-2, Class B, 4.56% 2/15/2029 (g)(j) | 3,177 | 3,178 |
| Prestige Auto Receivables Trust, Series 2024-1, Class C, 5.73% 3/15/2029 (g)(j) | 2,154 | 2,160 |
| Prestige Auto Receivables Trust, Series 2024-1, Class D, 6.21% 2/15/2030 (g)(j) | 1,690 | 1,700 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2022-3, Class B, 6.58% 11/25/2030 (g)(j) | 2,379 | 2,386 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2025-4A, Class A2, 5.124% 4/25/2034 (g)(j) | 2,453 | 2,457 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2026-R1A, Class A, 5.659% 7/25/2034 (g)(j) | 20,878 | 20,840 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2025-6A, Class A3, 5.013% 8/25/2034 (g)(j) | 4,644 | 4,636 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2025-6A, Class C, 5.534% 8/25/2034 (g)(j) | 2,500 | 2,461 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2026-1A, Class A3, 4.864% 1/25/2035 (g)(j) | 1,052 | 1,047 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2026-1A, Class B, 5.444% 1/25/2035 (g)(j) | 1,768 | 1,749 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2026-1A, Class C, 5.689% 1/25/2035 (g)(j) | 1,768 | 1,738 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2026-2A, Class A4, 5.62% 2/26/2035 (g)(j) | 9,785 | 9,777 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2026-2A, Class B, 5.817% 2/26/2035 (g)(j) | 2,747 | 2,722 |
| Santander Drive Auto Receivables Trust, Series 2024-5, Class A3, 4.62% 11/15/2028 (j) | 1,572 | 1,573 |
| Santander Drive Auto Receivables Trust, Series 2024-2, Class A3, 5.63% 11/15/2028 (j) | 69 | 69 |
| Santander Drive Auto Receivables Trust, Series 2023-4, Class B, 5.77% 12/15/2028 (j) | 13,186 | 13,247 |
| Santander Drive Auto Receivables Trust, Series 2025-4, Class A2, 4.28% 1/15/2029 (j) | 757 | 757 |

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Auto loan (continued)** | | |
| Santander Drive Auto Receivables Trust, Series 2024-4, Class A3, 4.85% 1/16/2029 [j] | USD11,233 | $11,246 |
| Santander Drive Auto Receivables Trust, Series 2024-3, Class A3, 5.63% 1/16/2029 [j] | 608 | 608 |
| Santander Drive Auto Receivables Trust, Series 2024-2, Class B, 5.78% 7/16/2029 [j] | 12,138 | 12,199 |
| Santander Drive Auto Receivables Trust, Series 2024-4, Class B, 4.93% 9/17/2029 [j] | 8,547 | 8,576 |
| Santander Drive Auto Receivables Trust, Series 2024-1, Class C, 5.45% 3/15/2030 [j] | 1,407 | 1,415 |
| Santander Drive Auto Receivables Trust, Series 2025-4, Class A3, 4.17% 4/15/2030 [j] | 16,016 | 15,995 |
| Santander Drive Auto Receivables Trust, Series 2024-4, Class C, 4.95% 4/15/2030 [j] | 9,491 | 9,526 |
| Santander Drive Auto Receivables Trust, Series 2023-3, Class C, 5.77% 11/15/2030 [j] | 10,034 | 10,129 |
| Santander Drive Auto Receivables Trust, Series 2024-5, Class C, 4.78% 1/15/2031 [j] | 6,376 | 6,394 |
| Santander Drive Auto Receivables Trust, Series 2024-4, Class D, 5.32% 12/15/2031 [j] | 13,412 | 13,469 |
| Santander Drive Auto Receivables Trust, Series 2025-4, Class B, 4.27% 1/15/2032 [j] | 2,182 | 2,169 |
| Santander Drive Auto Receivables Trust, Series 2025-4, Class C, 4.52% 1/15/2032 [j] | 4,984 | 4,955 |
| Santander Drive Auto Receivables Trust, Series 2025-4, Class D, 4.95% 1/15/2032 [j] | 924 | 920 |
| Santander Drive Auto Receivables Trust, Series 2024-5, Class D, 5.14% 2/17/2032 [j] | 12,336 | 12,378 |
| SBNA Auto Lease Trust, Series 2024-B, Class A3, 5.56% 11/22/2027 [g][j] | 2,934 | 2,938 |
| SBNA Auto Lease Trust, Series 2024-C, Class A3, 4.56% 2/22/2028 [g][j] | 1,562 | 1,563 |
| Securitized Term Auto Receivables Trust, Series 2025-A, Class B, 5.038% 7/25/2031 [g][j] | 773 | 777 |
| Securitized Term Auto Receivables Trust, Series 2025-B, Class B, 4.925% 12/29/2032 [g][j] | 3,394 | 3,411 |
| Securitized Term Auto Receivables Trust, Series 2026-A, Class B, 4.284% 3/25/2033 [g][j] | 6,799 | 6,755 |
| Securitized Term Auto Receivables Trust, Series 2026-A, Class C, 4.431% 3/25/2033 [g][j] | 896 | 890 |
| Securitized Term Auto Receivables Trust, Series 2026-A, Class D, 4.873% 3/25/2033 [g][j] | 895 | 891 |
| SFS Auto Receivables Securitization Trust, Series 2023-1, Class A3, 5.47% 10/20/2028 [g][j] | 4,420 | 4,433 |
| SFS Auto Receivables Securitization Trust, Series 2023-1, Class B, 5.71% 1/22/2030 [g][j] | 2,222 | 2,248 |
| SFS Auto Receivables Securitization Trust, Series 2024-3A, Class A3, 4.55% 6/20/2030 [g][j] | 10,644 | 10,660 |
| SFS Auto Receivables Securitization Trust, Series 2023-1, Class C, 5.97% 2/20/2031 [g][j] | 3,535 | 3,588 |
| Space Coast Credit Union, Series 2024-1, Class A3, 5.11% 6/15/2029 [g][j] | 4,326 | 4,338 |
| Stellantis Financial Underwritten Enhanced Lease Trust, Series 2025-CA, Class A2, 4.06% 6/20/2028 [g][j] | 12,292 | 12,293 |
| Toyota Auto Receivables Owner Trust, Series 2023-C, Class A3, 5.16% 4/17/2028 [j] | 6,705 | 6,726 |
| Toyota Auto Receivables Owner Trust, Series 2023-C, Class A4, 5.01% 2/15/2029 [j] | 7,901 | 7,955 |
| Tricolor Auto Securitization Trust, Series 2025-1A, Class A, 4.94% 2/15/2029 [c][g][j][l] | 12,148 | 7,046 |
| Truist Bank Auto Credit-Linked Notes, Series 2025-1, Class B, 4.728% 9/26/2033 [g][j] | 9,811 | 9,781 |
| Truist Bank Auto Credit-Linked Notes, Series 2026-1, Class B, 5.067% 6/26/2034 [g][j] | 24,960 | 24,995 |
| United Auto Credit Securitization Trust, Series 2025-1, Class B, 5.05% 2/10/2028 [g][j] | 4,229 | 4,232 |
| VStrong Auto Receivables Trust, Series 2024-A, Class A3, 5.62% 12/15/2028 [g][j] | 373 | 374 |
| VStrong Auto Receivables Trust, Series 2024-A, Class B, 5.77% 7/15/2030 [g][j] | 2,590 | 2,613 |
| Western Funding Auto Loan Trust, Series 2025-1, Class A, 4.75% 7/16/2035 [g][j] | 8,343 | 8,336 |
| Western Funding Auto Loan Trust, Series 2025-1, Class B, 4.98% 9/17/2035 [g][j] | 3,058 | 3,060 |
| Westlake Automobile Receivables Trust, Series 2025-1A, Class A2A, 4.66% 1/18/2028 [g][j] | 3,045 | 3,047 |
| Westlake Automobile Receivables Trust, Series 2025-3A, Class A2, 4.31% 4/17/2028 [g][j] | 1,035 | 1,036 |
| Westlake Automobile Receivables Trust, Series 2024-3A, Class A3, 4.71% 4/17/2028 [g][j] | 9,232 | 9,243 |
| Westlake Automobile Receivables Trust, Series 2025-1, Class A3, 4.75% 8/15/2028 [g][j] | 11,868 | 11,893 |
| Westlake Automobile Receivables Trust, Series 2023-1, Class C, 5.74% 8/15/2028 [g][j] | 1,033 | 1,034 |
| Westlake Automobile Receivables Trust, Series 2026-1A, Class A2A, 4.02% 9/15/2028 [g][j] | 31,478 | 31,448 |
| Westlake Automobile Receivables Trust, Series 2023-3, Class C, 6.02% 9/15/2028 [g][j] | 6,761 | 6,786 |
| Westlake Automobile Receivables Trust, Series 2024-1, Class C, 5.65% 2/15/2029 [g][j] | 4,187 | 4,208 |
| Westlake Automobile Receivables Trust, Series 2023-3, Class D, 6.47% 3/15/2029 [g][j] | 5,314 | 5,381 |
| Westlake Automobile Receivables Trust, Series 2025-3A, Class A3, 4.22% 6/15/2029 [g][j] | 13,581 | 13,567 |
| Westlake Automobile Receivables Trust, Series 2026-1A, Class A3, 4.01% 7/16/2029 [g][j] | 6,093 | 6,069 |
| Westlake Automobile Receivables Trust, Series 2024-1, Class D, 6.02% 10/15/2029 [g][j] | 5,627 | 5,717 |
| Westlake Automobile Receivables Trust, Series 2024-3A, Class B, 4.72% 11/15/2029 [g][j] | 28,358 | 28,412 |
| Westlake Automobile Receivables Trust, Series 2024-3A, Class C, 4.92% 11/15/2029 [g][j] | 16,701 | 16,771 |
| Westlake Automobile Receivables Trust, Series 2024-2, Class B, 5.62% 3/15/2030 [g][j] | 7,827 | 7,852 |
| Westlake Automobile Receivables Trust, Series 2024-2, Class C, 5.68% 3/15/2030 [g][j] | 17,000 | 17,141 |
| Westlake Automobile Receivables Trust, Series 2024-3A, Class D, 5.21% 4/15/2030 [g][j] | 21,170 | 21,267 |
| Westlake Automobile Receivables Trust, Series 2024-2, Class D, 5.91% 4/15/2030 [g][j] | 6,004 | 6,085 |
| Westlake Automobile Receivables Trust, Series 2025-1A, Class B, 4.98% 9/16/2030 [g][j] | 14,985 | 15,053 |
| Westlake Automobile Receivables Trust, Series 2025-1A, Class C, 5.14% 10/15/2030 [g][j] | 19,367 | 19,511 |
| Westlake Automobile Receivables Trust, Series 2025-1A, Class D, 5.54% 11/15/2030 [g][j] | 7,216 | 7,286 |
| Westlake Automobile Receivables Trust, Series 2025-2A, Class B, 4.63% 1/15/2031 [g][j] | 11,755 | 11,775 |
| Westlake Automobile Receivables Trust, Series 2026-1A, Class B, 4.20% 5/15/2031 [g][j] | 11,190 | 11,115 |
| Westlake Automobile Receivables Trust, Series 2025-3A, Class B, 4.28% 7/15/2031 [g][j] | 11,232 | 11,201 |
| Westlake Automobile Receivables Trust, Series 2025-3A, Class C, 4.68% 7/15/2031 [g][j] | 2,173 | 2,167 |
| Westlake Automobile Receivables Trust, Series 2025-3A, Class D, 5.04% 7/15/2031 [g][j] | 3,750 | 3,748 |
| Westlake Automobile Receivables Trust, Series 2026-2A, Class B, 4.53% 3/15/2032 [g][j] | 20,773 | 20,708 |
| Westlake Automobile Receivables Trust, Series 2026-2A, Class C, 4.89% 3/15/2032 [g][j] | 29,057 | 28,989 |
| Westlake Automobile Receivables Trust, Series 2026-2A, Class D, 5.25% 3/15/2032 [g][j] | 4,979 | 4,978 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Auto loan (continued)** | | |
| Westlake Flooring Master Trust, Series 2025-1A, Class B, 4.84% 10/15/2029 (g)(j) | USD4,996 | $ 4,973 |
| Wheels Fleet Lease Funding, LLC, Series 2024-1, Class A1, 5.49% 2/18/2039 (g)(j) | 11,270 | 11,350 |
| Wheels Fleet Lease Funding, LLC, Series 2024-2A, Class A1, 4.87% 6/21/2039 (g)(j) | 17,090 | 17,167 |
| Wheels Fleet Lease Funding, LLC, Series 2024-3A, Class A1, 4.80% 9/19/2039 (g)(j) | 13,424 | 13,486 |
| World OMNI Select Auto Trust, Series 2024-A, Class A3, 4.98% 2/15/2030 (j) | 11,500 | 11,525 |
| | | 2,889,501 |
| **Collateralized loan obligations 0.19%** | | |
| 522 Funding CLO, Ltd., Series 2019-5A, Class AR2, (3-month USD CME Term SOFR + 1.02%) 4.693% 4/15/2035 (g)(i)(j) | 4,798 | 4,797 |
| Allegro CLO X, Ltd., Series 2019-1A, Class ARR, (3-month USD CME Term SOFR + 1.13%) 4.805% 4/20/2032 (g)(i)(j) | 5,201 | 5,203 |
| Apex Credit CLO, LLC, Series 2021-2A, Class A2R, (3-month USD CME Term SOFR + 1.85%) 5.525% 10/20/2034 (g)(i)(j) | 1,843 | 1,848 |
| Apidos CLO XXXII, Ltd., Series 2019-32A, Class A1R, (3-month USD CME Term SOFR + 1.10%) 4.775% 1/20/2033 (g)(i)(j) | 7,449 | 7,460 |
| Ares LIII CLO, Ltd., Series 2019-53A, Class BR2, (3-month USD CME Term SOFR + 1.55%) 5.217% 10/24/2036 (g)(i)(j) | 1,967 | 1,969 |
| Ares LIII CLO, Ltd., Series 2019-53A, Class CR2, (3-month USD CME Term SOFR + 1.80%) 5.467% 10/24/2036 (g)(i)(j) | 2,501 | 2,499 |
| Ares LIII CLO, Ltd., Series 2019-53A, Class D1R2, (3-month USD CME Term SOFR + 2.45%) 6.117% 10/24/2036 (g)(i)(j) | 1,358 | 1,359 |
| Ares LXII CLO, Ltd., Series 2021-62, Class A1R, (3-month USD CME Term SOFR + 1.07%) 4.737% 1/25/2034 (g)(i)(j) | 4,710 | 4,708 |
| Bain Capital Credit CLO, Ltd., Series 2019-1A, Class AR3, (3-month USD CME Term SOFR + 098%) 4.655% 4/19/2034 (g)(i)(j) | 12,033 | 12,020 |
| Ballyrock CLO 20, Ltd., Series 2022-20A, Class A1A3, (3-month USD CME Term SOFR + 1.05%) 4.723% 10/15/2036 (g)(i)(j) | 26,270 | 26,289 |
| Barings CLO, Ltd., Series 2021-2A, Class A1R, (3-month USD CME Term SOFR + 1.07%) 4.743% 7/15/2034 (g)(i)(j) | 23,348 | 23,355 |
| Basswood Park CLO, Ltd., Series 2021-1A, Class AR, (3-month USD CME Term SOFR + 1.03%) 4.705% 4/20/2034 (g)(i)(j) | 3,935 | 3,937 |
| Battalion CLO XII, Ltd., Series 2018-12A, Class BRR, (3-month USD CME Term SOFR + 1.20%) 4.849% 5/17/2031 (g)(i)(j) | 13,120 | 13,121 |
| BCC Middle Market CLO, LLC, Series 2023-2A, Class A1R, (3-month USD CME Term SOFR + 1.35%) 5.022% 10/21/2035 (g)(i)(j) | 12,244 | 12,199 |
| BlackRock DLF X CLO, LP, Series 2025-2A, Class A, (3-month USD CME Term SOFR + 1.27%) 4.911% 11/21/2033 (g)(i)(j) | 15,872 | 15,886 |
| BlueMountain CLO XXXI, Ltd., Series 2021-31A, Class A1R, (3-month USD CME Term SOFR + 1.10%) 4.775% 4/19/2034 (g)(i)(j) | 10,946 | 10,958 |
| BlueMountain CLO XXXI, Ltd., Series 2021-31A, Class CR, (3-month USD CME Term SOFR + 1.85%) 5.525% 4/19/2034 (g)(i)(j) | 3,112 | 3,071 |
| Canyon Capital CLO, Ltd., Series 2021-1A, Class AR, (3-month USD CME Term SOFR + 1.05%) 4.723% 4/15/2034 (g)(i)(j) | 25,000 | 25,015 |
| Dryden 37 Senior Loan Fund, CLO, Series 2015-37, Class AR, (3-month USD CME Term SOFR + 1.362%) 5.035% 1/15/2031 (g)(i)(j) | 396 | 396 |
| Flatiron CLO 28, Ltd., Series 2024-1A, Class A1R, (3-month USD CME Term SOFR + 1.08%) 4.753% 7/15/2036 (g)(i)(j) | 14,120 | 14,120 |
| Fortress Credit BSL IX, Ltd., CLO, Series 2020-1A, Class CR, (3-month USD CME Term SOFR + 1.40%) 5.075% 10/20/2033 (g)(i)(j) | 3,112 | 3,112 |
| Fortress Credit BSL IX, Ltd., CLO, Series 2020-1A, Class BR, (3-month USD CME Term SOFR + 1.70%) 5.375% 10/20/2033 (g)(i)(j) | 4,313 | 4,317 |
| Goldentree Loan Management US CLO 18, Ltd., Series 2023-18A, Class BR, (3-month USD CME Term SOFR + 1.50%) 5.175% 1/20/2037 (g)(i)(j) | 2,512 | 2,514 |
| Goldentree Loan Management US CLO 18, Ltd., Series 2023-18A, Class CR, (3-month USD CME Term SOFR + 1.70%) 5.375% 1/20/2037 (g)(i)(j) | 1,295 | 1,299 |
| Goldentree Loan Management US CLO 18, Ltd., Series 2023-18A, Class DR, (3-month USD CME Term SOFR + 2.55%) 6.225% 1/20/2037 (g)(i)(j) | 2,113 | 2,121 |
| Golub Capital Partners Static, Ltd., CLO, Series 2024-1, Class AR, (3-month USD CME Term SOFR + 1.12%) 4.795% 7/20/2035 (g)(i)(j) | 7,299 | 7,301 |
| Golub Capital Partners Static, Ltd., CLO, Series 2024-1, Class CR, (3-month USD CME Term SOFR + 1.65%) 5.325% 7/20/2035 (g)(i)(j) | 5,252 | 5,236 |
| Invesco CLO, Ltd., Series 2021-2A, Class AR, (3-month USD CME Term SOFR + 1.10%) 4.773% 7/15/2034 (g)(i)(j) | 7,550 | 7,557 |
| Jamestown CLO XIV, Ltd., Series 2019-14A, Class A1RR, (3-month USD CME Term SOFR + 1.04%) 4.715% 10/20/2034 (g)(i)(j) | 11,400 | 11,389 |
| Magnetite XXII, Ltd., CLO, Series 2019-22, Class ARR, (3-month USD CME Term SOFR + 1.25%) 4.923% 7/15/2036 (g)(i)(j) | 13,393 | 13,400 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Collateralized loan obligations (continued)** | | |
| Marble Point CLO XV, Ltd., Series 2019-1A, Class A1R2, (3-month USD CME Term SOFR + 1.04%) 4.706% 7/23/2032 (g)(i)(j) | USD17,303 | $ 17,303 |
| Palmer Square Loan Funding, Ltd., CLO, Series 2022-4A, Class A1RN, (3-month USD CME Term SOFR + 1.00%) 4.667% 7/24/2031 (g)(i)(j) | 944 | 944 |
| Palmer Square Loan Funding, Ltd., CLO, Series 2024-2A, Class A1R, (3-month USD CME Term SOFR + 0.82%) 4.493% 1/15/2033 (g)(i)(j) | 29,831 | 29,838 |
| Palmer Square Loan Funding, Ltd., CLO, Series 2024-2A, Class A2R, (3-month USD CME Term SOFR + 1.15%) 4.823% 1/15/2033 (g)(i)(j) | 21,300 | 21,296 |
| Palmer Square Loan Funding, Ltd., CLO, Series 2024-2A, Class BR, (3-month USD CME Term SOFR + 1.50%) 5.173% 1/15/2033 (g)(i)(j) | 6,000 | 6,000 |
| Pikes Peak CLO 6, Series 2020-6A, Class ARR, (3-month USD CME Term SOFR + 0.94%) 4.589% 5/18/2034 (g)(i)(j) | 5,125 | 5,124 |
| Saratoga Investment Corp. CLO, Ltd., Series 2013-1A, Class A1R4, (3-month USD CME Term SOFR + 1.30%) 4.975% 4/20/2033 (g)(i)(j) | 10,811 | 10,816 |
| Sound Point CLO XXXIII, Ltd., Series 2022-1A, Class AR, (3-month USD CME Term SOFR + 1.10%) 4.767% 4/20/2035 (g)(i)(j) | 8,303 | 8,299 |
| Steele Creek CLO, Ltd., Series 2019-1A, Class ARR, (3-month USD CME Term SOFR + 1.04%) 4.713% 4/15/2032 (g)(i)(j) | 7,355 | 7,356 |
| Steele Creek CLO, Ltd., Series 2019-2A, Class ARR, (3-month USD CME Term SOFR + 1.00%) 4.673% 7/15/2032 (g)(i)(j) | 25,192 | 25,182 |
| Symphony CLO, Ltd., Series 2023-30AR, Class BR2, (3-month USD CME Term SOFR + 1.60%) 3.728% 10/20/2037 (g)(i)(j) | 4,900 | 4,905 |
| Thompson Park CLO, Ltd., Series 2021-1A, Class A1R, (3-month USD CME Term SOFR + 1.05%) 4.723% 4/15/2034 (g)(i)(j) | 32,456 | 32,472 |
| Trinitas CLO XII, Ltd., Series 2020-12A, Class A1R2, (3-month USD CME Term SOFR + 1.05%) 4.718% 4/25/2033 (g)(i)(j) | 14,269 | 14,278 |
| Valley Stream Park CLO, Ltd., Series 2022-1A, Class ARR, (3-month USD CME Term SOFR + 1.19%) 4.865% 1/20/2037 (g)(i)(j) | 72,350 | 72,384 |
| Venture 36 CLO, Ltd., Series 2019-36A, Class A1AR, (3-month USD CME Term SOFR + 1.13%) 5.067% 4/20/2032 (g)(i)(j) | 3,108 | 3,110 |
| Vibrant CLO IX-R, Ltd., Series 2018-9RA, Class A1, (3-month USD CME Term SOFR + 1.00%) 4.675% 4/20/2037 (g)(i)(j) | 19,735 | 19,647 |
| Vibrant CLO, Ltd., Series 2023-16A, Class A1A2, (3-month USD CME Term SOFR + 1.25%) 4.923% 7/15/2036 (g)(i)(j) | 17,205 | 17,215 |
| Wind River CLO, Ltd., Series 2022-1AR, Class CRR, (3-month USD CME Term SOFR + 2.05%) 5.688% 7/20/2035 (g)(i)(j) | 605 | 605 |
| | | 545,230 |
| **Credit card 0.05%** | | |
| Avant Credit Card Master Trust, Series 2024-2A, Class A, 5.38% 5/15/2029 (g)(j) | 33,250 | 33,281 |
| Barclays Dryrock Issuance Trust, Series 2025-1, Class A, 3.97% 7/15/2031 (j) | 18,221 | 18,045 |
| Evergreen Credit Card Trust, Series 2025-CRT5, Class C, 5.53% 5/15/2029 (g)(j) | 956 | 959 |
| First National Master Note Trust, Series 2025-1, Class A, 4.85% 2/15/2030 (j) | 20,870 | 21,013 |
| First National Master Note Trust, Series 2024-1, Class A, 5.34% 5/15/2030 (j) | 22,257 | 22,446 |
| Imprint Payments Credit Card Master Trust, Series 2025-A, Class A, 4.84% 9/15/2029 (g)(j) | 27,098 | 26,972 |
| Imprint Payments Credit Card Master Trust, Series 2025-A, Class B, 5.24% 9/15/2029 (g)(j) | 1,598 | 1,592 |
| Imprint Payments Credit Card Master Trust, Series 2025-A, Class C, 5.48% 9/15/2029 (g)(j) | 1,239 | 1,235 |
| Imprint Payments Credit Card Master Trust, Series 2025-A, Class D, 5.82% 9/15/2029 (g)(j) | 1,492 | 1,487 |
| Mercury Financial Credit Card Master Trust, Series 2026-2A, Class A, 5.07% 6/21/2032 (g)(j) | 1,229 | 1,230 |
| Mission Lane Credit Card Master Trust, Series 2025-A, Class C, 6.38% 5/15/2030 (g)(j) | 1,750 | 1,756 |
| Mission Lane Credit Card Master Trust, Series 2026-A, Class A, 4.95% 7/15/2032 (g)(j) | 2,132 | 2,123 |
| Mission Lane Credit Card Master Trust, Series 2026-A, Class B, 5.34% 7/15/2032 (g)(j) | 417 | 416 |
| Mission Lane Credit Card Master Trust, Series 2026-A, Class C, 5.69% 7/15/2032 (g)(j) | 555 | 556 |
| Mission Lane Credit Card Master Trust, Series 2026-A, Class D, 6.27% 7/15/2032 (g)(j) | 370 | 372 |
| World Financial Network Credit Card Master Trust, Series 2024-A, Class A, 5.47% 2/15/2031 (j) | 8,090 | 8,161 |
| | | 141,644 |
| **Student loan 0.04%** | | |
| Navient Education Loan Trust, Series 2025-A, Class A, 5.02% 7/15/2055 (g)(j) | 10,073 | 10,100 |
| Navient Student Loan Trust, Series 2021-CA, Class A, 1.06% 10/15/2069 (g)(j) | 14,641 | 13,287 |
| Navient Student Loan Trust, Series 2021-G, Class A, 1.58% 4/15/2070 (g)(j) | 16,011 | 14,375 |
| Nelnet Student Loan Trust, Series 2026-A, Class B, 4.78% 2/21/2061 (g)(j) | 1,543 | 1,523 |
| Nelnet Student Loan Trust, Series 2026-A, Class C, 5.34% 2/21/2061 (g)(j) | 1,500 | 1,452 |
| Nelnet Student Loan Trust, Series 2026-A, Class D, 5.84% 2/21/2061 (g)(j) | 855 | 831 |
| Nelnet Student Loan Trust, Series 2021-CA, Class AFX, 1.32% 4/20/2062 (g)(j) | 26,028 | 24,511 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Asset-backed obligations (continued)** | | |
| **Student loan (continued)** | | |
| Nelnet Student Loan Trust, Series 2021-A, Class APT1, 1.36% 4/20/2062 [g][j] | USD14,333 | $ 13,657 |
| Nelnet Student Loan Trust, Series 2021-B, Class AFX, 1.42% 4/20/2062 [g][j] | 24,494 | 23,263 |
| SMB Private Education Loan Trust, Series 2023-C, Class A1A, 5.67% 11/15/2052 [g][j] | 4,378 | 4,419 |
| SMB Private Education Loan Trust, Series 2021-A, Class A2A2, (1-month USD CME Term SOFR + 0.844%) 4.470% 1/15/2053 [g][i][j] | 9,223 | 9,154 |
| | | 116,572 |
| **Total asset-backed obligations** | | 7,211,027 |
| **Bonds & notes of governments & government agencies outside the U.S. 0.39%** | | |
| **Mexico 0.15%** | | |
| Eagle Funding LuxCo SARL 5.50% 8/17/2030 [g] | 324,360 | 326,079 |
| United Mexican States 4.75% 4/27/2032 | 19,875 | 19,077 |
| United Mexican States 5.85% 7/2/2032 | 20,000 | 20,221 |
| United Mexican States 3.50% 2/12/2034 | 9,008 | 7,693 |
| United Mexican States 6.875% 5/13/2037 | 11,335 | 11,905 |
| United Mexican States 6.338% 5/4/2053 | 6,235 | 5,856 |
| United Mexican States 7.375% 5/13/2055 | 17,730 | 18,834 |
| United Mexican States 3.771% 5/24/2061 | 13,292 | 8,002 |
| | | 417,667 |
| **Canada 0.08%** | | |
| CPPIB Capital, Inc. 0.875% 9/9/2026 [g] | 17,827 | 17,727 |
| CPPIB Capital, Inc. 2.75% 11/2/2027 [g] | 23,770 | 23,317 |
| Hydro-Quebec 9.50% 11/15/2030 | 22,230 | 26,453 |
| OMERS Finance Trust 3.50% 4/19/2032 [g] | 33,621 | 31,898 |
| OMERS Finance Trust 4.00% 4/19/2052 [g] | 33,621 | 26,533 |
| Ontario (Province of) 3.90% 9/4/2030 | 36,249 | 35,730 |
| Ontario Teachers' Finance Trust 3.00% 4/13/2027 [g] | 18,000 | 17,843 |
| Quebec Canada (Province of) 2.75% 4/12/2027 | 23,200 | 22,961 |
| Saskatchewan (Province of) 3.25% 6/8/2027 | 19,319 | 19,157 |
| | | 221,619 |
| **Greece 0.04%** | | |
| Greece (Hellenic Republic of) 4.125% 6/15/2054 | EUR114,298 | 128,299 |
| **Peru 0.02%** | | |
| Peru (Republic of) 1.862% 12/1/2032 | USD40,334 | 33,518 |
| Peru (Republic of) 5.875% 8/8/2054 | 8,925 | 8,909 |
| Peru (Republic of) 2.78% 12/1/2060 | 40,618 | 22,275 |
| | | 64,702 |
| **United Arab Emirates 0.02%** | | |
| Abu Dhabi (Emirate of) 1.70% 3/2/2031 | 8,229 | 7,239 |
| Abu Dhabi (Emirate of) 3.125% 9/30/2049 | 25,621 | 17,320 |
| Abu Dhabi (Emirate of) 3.875% 4/16/2050 | 44,629 | 34,460 |
| | | 59,019 |
| **Japan 0.02%** | | |
| Development Bank of Japan, Inc. 1.25% 10/20/2026 [g] | 18,000 | 17,867 |
| Development Bank of Japan, Inc. 1.75% 10/20/2031 [g] | 12,582 | 11,000 |
| Japan Bank for International Cooperation 1.25% 1/21/2031 | 27,682 | 24,169 |
| | | 53,036 |
| **Supra National 0.01%** | | |
| European Investment Bank 0.75% 10/26/2026 | 19,007 | 18,816 |
| European Investment Bank 0.625% 10/21/2027 | 7,655 | 7,318 |
| International Bank for Reconstruction and Development 0.75% 11/24/2027 | 9,000 | 8,587 |
| | | 34,721 |

| Bonds, notes & other debt instruments (continued) | Principal amount (000) | Value (000) |
|---|---|---|
| **Bonds & notes of governments & government agencies outside the U.S. (continued)** | | |
| **Panama 0.01%** | | |
| Panama (Republic of) 7.50% 3/1/2031 | USD8,035 | $ 8,846 |
| Panama (Republic of) 2.252% 9/29/2032 | 19,671 | 16,534 |
| | | 25,380 |
| **South Korea 0.01%** | | |
| Korea Gas Corp. 5.00% 7/8/2029 (g) | 4,334 | 4,403 |
| Korea Housing Finance Corp. 4.625% 2/24/2028 (g) | 19,870 | 19,962 |
| | | 24,365 |
| **Hungary 0.01%** | | |
| Hungary (Republic of) 2.125% 9/22/2031 (g) | 14,164 | 12,311 |
| Hungary (Republic of) 3.125% 9/21/2051 (g) | 17,678 | 11,334 |
| | | 23,645 |
| **Saudi Arabia 0.01%** | | |
| Saudi Arabia (Kingdom of) 5.125% 1/13/2028 (g) | 16,195 | 16,309 |
| Saudi Arabia (Kingdom of) 4.75% 1/18/2028 (g) | 4,883 | 4,886 |
| Saudi Arabia (Kingdom of) 4.875% 7/18/2033 (g) | 310 | 308 |
| | | 21,503 |
| **Philippines 0.01%** | | |
| Philippines (Republic of) 6.375% 10/23/2034 | 19,260 | 20,784 |
| **Germany 0.00%** | | |
| Landwirtschaftliche Rentenbank 0.875% 9/3/2030 | 13,390 | 11,716 |
| **Chile 0.00%** | | |
| Chile (Republic of) 3.10% 1/22/2061 | 15,816 | 9,937 |
| **Indonesia 0.00%** | | |
| Indonesia Asahan Aluminium (Persero) PT 5.45% 5/15/2030 | 3,000 | 3,021 |
| **Total bonds & notes of governments & government agencies outside the U.S.** | | 1,119,414 |
| **Municipals 0.23%** | | |
| **California 0.02%** | | |
| Trustees of the California State University, Systemwide Rev. Bonds, Series 2021-B, 2.719% 11/1/2052 | 7,980 | 5,278 |
| Trustees of the California State University, Systemwide Rev. Bonds, Series 2021-B, 2.939% 11/1/2052 | 11,515 | 7,822 |
| Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-A-1, 2.332% 6/1/2027 | 2,395 | 2,345 |
| Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-B, 2.746% 6/1/2034 | 1,475 | 1,307 |
| Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-A-1, 3.487% 6/1/2036 | 5,365 | 4,463 |
| Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-A, 3.115% 6/1/2038 | 8,195 | 6,895 |
| Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-A-1, 3.714% 6/1/2041 | 8,055 | 6,235 |
| Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-B, 3.293% 6/1/2042 | 1,005 | 790 |
| Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-B, 3.00% 6/1/2046 | 300 | 274 |
| Regents of the University of California, General Rev. Bonds, Series 2020-BG, 1.316% 5/15/2027 | 5,400 | 5,275 |
| Regents of the University of California, General Rev. Bonds, Series 2020-BG, 1.614% 5/15/2030 | 6,450 | 5,839 |
| Regents of the University of California, General Rev. Bonds, Series 2023-BR, 5.10% 5/15/2033 | 13,795 | 14,201 |
| Regents of the University of California, General Rev. Bonds, Series 2021-BI, 2.847% 5/15/2041 | 2,690 | 2,046 |
| Regents of the University of California, General Rev. Bonds, Series 2021-BI, 3.146% 5/15/2051 | 11,320 | 8,106 |
| | | 70,876 |

## Bonds, notes & other debt instruments (continued)

| | Principal amount (000) | Value (000) |
|---|---|---|
| **Municipals (continued)** | | |
| **Florida 0.03%** | | |
| Board of Administration Fin. Corp., Rev. Bonds, Series 2020-A, 1.705% 7/1/2027 | USD44,105 | $ 43,036 |
| Board of Administration Fin. Corp., Rev. Bonds, Series 2020-A, 2.154% 7/1/2030 | 43,308 | 39,702 |
| | | 82,738 |
| **Illinois 0.08%** | | |
| GO Bonds, Pension Funding, Series 2003, 5.10% 6/1/2033 | 191,377 | 193,440 |
| GO Bonds, Pension Funding, Series 2003, 5.10% 6/1/2033 | 21,417 | 21,698 |
| GO Bonds, Taxable Build America Bonds, Series 2010-1, 6.63% 2/1/2035 | 4,299 | 4,494 |
| | | 219,632 |
| **Massachusetts 0.02%** | | |
| Educational Fncg. Auth., Education Loan Rev. Bonds, Series 2024-A, 6.352% 7/1/2049 | 55,970 | 58,488 |
| **Michigan 0.00%** | | |
| Board of Trustees of Michigan State University, Rev. Bonds, Series 2022-A, 4.165% 8/15/2122 | 10,670 | 7,704 |
| Regents of the University of Michigan, General Rev. Bonds, Series 2022-A, 3.504% 4/1/2052 | 6,660 | 4,881 |
| | | 12,585 |
| **New York 0.03%** | | |
| Dormitory Auth., Taxable State Personal Income Tax Rev. Bonds (General Purpose), Series 2021-C, 1.748% 3/15/2028 (escrowed to maturity) | 5,635 | 5,402 |
| New York City GO Bonds, Fiscal 2025, Series 2025-H, 6.291% 2/1/2045 | 7,980 | 8,367 |
| New York City GO Bonds, Fiscal 2025, Series 2025-H, 6.385% 2/1/2055 | 15,960 | 16,707 |
| New York City GO Bonds, Fiscal 2026, Series 2026-E-1, 5.559% 10/1/2045 | 11,270 | 11,238 |
| New York City GO Bonds, Fiscal 2026, Series 2026-E-1, 5.372% 10/1/2051 | 9,995 | 9,593 |
| New York City GO Bonds, Fiscal 2026, Series 2026-E-2, 5.392% 10/1/2055 | 23,610 | 22,754 |
| | | 74,061 |
| **Ohio 0.02%** | | |
| Cleveland-Cuyahoga Port Auth., Federal Lease Rev. Bonds (VA Cleveland Health Care Center Project), Series 2021, 4.425% 5/1/2031 | 49,660 | 44,924 |
| **Wisconsin 0.03%** | | |
| Public Fin. Auth., Federal Lease Rev. Bonds (Fort Sam Acquisition Fncg.), Series 2022, 4.95% 3/1/2034 | 92,885 | 91,377 |
| **Total municipals** | | 654,681 |
| **Federal agency bonds & notes 0.02%** | | |
| Fannie Mae 0.75% 10/8/2027 [e] | 11,330 | 10,869 |
| Fannie Mae 0.875% 8/5/2030 | 17,097 | 14,958 |
| Federal Home Loan Bank 5.50% 7/15/2036 | 600 | 647 |
| Tennessee Valley Authority 4.375% 8/1/2034 | 36,227 | 36,212 |
| | | 62,686 |
| **Loans 0.01%** | | |
| **Asset backed obligations 0.01%** | | |
| Amergin Asset Management, LLC, Term Loan A, First Lien, (1-month USD CME Term SOFR + 2.50%) 6.146% 11/21/2027 [c][g][i][m] | 30,739 | 30,624 |
| **Total bonds, notes & other debt instruments** (cost: $93,505,751,000) | | 92,136,612 |

## Investment funds 2.60%

| | Shares | |
|---|---|---|
| Capital Group Central Corporate Bond Fund [n] | 893,560,041 | 7,488,033 |
| **Total investment funds** (cost: $8,504,904,000) | | 7,488,033 |

## Short-term securities 4.68%

| | | Shares | Value (000) |
|---|---|---|---|
| **Money market investments 4.54%** | | | |
| Capital Group Central Cash Fund 3.70% (n)(o) | | 130,750,851 | $ 13,073,777 |

| | Weighted average yield at acquisition | Principal amount (000) | |
|---|---|---|---|
| **U.S. Treasury bills 0.13%** | | | |
| U.S. Treasury 0% 1/21/2027 | 3.307% | USD400,000 | 391,676 |

| | Shares | |
|---|---|---|
| **Money market investments purchased with collateral from securities on loan 0.01%** | | |
| Capital Group Central Cash Fund 3.70% (n)(o)(p) | 78,899 | 7,889 |
| Dreyfus Treasury Obligations Cash Management, Institutional Shares 3.52% (o)(p) | 3,900,000 | 3,900 |
| BlackRock Liquidity Funds – FedFund, Institutional Shares 3.54% (o)(p) | 3,600,000 | 3,600 |
| Morgan Stanley Institutional Liquidity Funds – Government Portfolio, Institutional Class 3.56% (o)(p) | 3,600,000 | 3,600 |
| Invesco Short-Term Investments Trust – Government & Agency Portfolio, Institutional Class 3.57% (o)(p) | 3,001,006 | 3,001 |
| Goldman Sachs Financial Square Government Fund, Institutional Shares 3.53% (o)(p) | 2,200,000 | 2,200 |
| State Street Institutional U.S. Government Money Market Fund, Premier Class 3.58% (o)(p) | 1,900,000 | 1,900 |
| Fidelity Investments Money Market Government Portfolio, Class I 3.53% (o)(p) | 1,600,000 | 1,600 |
| RBC Funds Trust – U.S. Government Money Market Fund, RBC Institutional Class 1 3.55% (o)(p) | 500,000 | 500 |
| | | 28,190 |
| **Total short-term securities** (cost: $13,494,530,000) | | 13,493,643 |
| **Total investment securities 101.18%** (cost: $208,366,204,000) | | 291,487,257 |
| Other assets less liabilities (1.18)% | | (3,400,707) |
| **Net assets 100.00%** | | $288,086,550 |

### Futures contracts

| Contracts | Type | Number of contracts | Expiration date | Notional amount (000) | Value and unrealized appreciation (depreciation) at 6/30/2026 (000) |
|---|---|---|---|---|---|
| 3 Month SOFR Futures | Long | 26,667 | 12/16/2026 | USD6,405,747 | $ (17,311) |
| 2 Year U.S. Treasury Note Futures | Long | 101,995 | 10/5/2026 | 21,024,516 | (18,711) |
| 5 Year U.S. Treasury Note Futures | Long | 22,257 | 10/5/2026 | 2,382,542 | 3,068 |
| 10 Year Italy Government Bond Futures | Long | 2,492 | 9/10/2026 | 339,832 | 4,725 |
| 10 Year Euro-Bund Futures | Short | 4,389 | 9/10/2026 | (638,594) | (6,449) |
| 10 Year U.S. Treasury Note Futures | Long | 24,047 | 9/30/2026 | 2,642,540 | 11,205 |
| 10 Year Ultra U.S. Treasury Note Futures | Long | 21,830 | 9/30/2026 | 2,455,193 | 31,464 |
| 20 Year U.S. Treasury Bond Futures | Long | 15,325 | 9/30/2026 | 1,739,388 | 46,344 |
| 30 Year Ultra U.S. Treasury Bond Futures | Long | 17,905 | 9/30/2026 | 2,079,778 | 68,440 |
| | | | | | $122,775 |

### Forward currency contracts

| Contract amount | | | | | | |
|---|---|---|---|---|---|---|
| Currency purchased (000) | | Currency sold (000) | | Counterparty | Settlement date | Unrealized appreciation (depreciation) at 6/30/2026 (000) |
| USD | 120,185 | EUR | 103,522 | HSBC Bank | 7/13/2026 | $1,836 |
| USD | 31,929 | EUR | 27,409 | Morgan Stanley | 7/14/2026 | 593 |
| USD | 13,031 | JPY | 2,083,828 | Goldman Sachs | 7/15/2026 | 200 |
| USD | 21,688 | EUR | 18,708 | HSBC Bank | 7/20/2026 | 294 |

**Forward currency contracts** (continued)

| Contract amount | | | | | | |
|---|---|---|---|---|---|---|
| Currency purchased (000) | | Currency sold (000) | | Counterparty | Settlement date | Unrealized appreciation (depreciation) at 6/30/2026 (000) |
| USD | 374,170 | EUR | 322,246 | Morgan Stanley | 7/22/2026 | $5,624 |
| EUR | 111,943 | USD | 128,024 | Citibank | 7/22/2026 | 3 |
| | | | | | | $8,550 |

**Swap contracts**

Interest rate swaps

Centrally cleared interest rate swaps

| Receive | | Pay | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Rate | Payment frequency | Rate | Payment frequency | Expiration date | Notional amount (000) | Value at 6/30/2026 (000) | Upfront premium paid (received) (000) | Unrealized appreciation (depreciation) at 6/30/2026 (000) |
| 3.53% | Annual | SOFR | Annual | 1/23/2027 | USD328,900 | $ (776) | $– | $ (776) |
| 3.5405% | Annual | SOFR | Annual | 1/23/2027 | 544,500 | (1,254) | – | (1,254) |
| 3.535% | Annual | SOFR | Annual | 1/23/2027 | 589,900 | (1,376) | – | (1,376) |
| SOFR | Annual | 4.186% | Annual | 2/18/2027 | 2,355,520 | (3,163) | – | (3,163) |
| 3.761% | Annual | SOFR | Annual | 2/20/2027 | 530,200 | (705) | – | (705) |
| 3.7645% | Annual | SOFR | Annual | 2/20/2027 | 1,059,400 | (1,385) | – | (1,385) |
| 4.5895% | Annual | SOFR | Annual | 5/6/2027 | 716,265 | 3,473 | – | 3,473 |
| U.S. Urban CPI | At maturity | 3.125% | At maturity | 6/4/2027 | 1,060,894 | (4,901) | – | (4,901) |
| U.S. Urban CPI | At maturity | 3.195% | At maturity | 6/5/2027 | 214,567 | (1,173) | – | (1,173) |
| U.S. Urban CPI | At maturity | 3.07% | At maturity | 6/9/2027 | 137,100 | (679) | – | (679) |
| U.S. Urban CPI | At maturity | 3.07% | At maturity | 6/10/2027 | 62,153 | (319) | – | (319) |
| U.S. Urban CPI | At maturity | 3.0475% | At maturity | 6/11/2027 | 497,200 | (2,528) | – | (2,528) |
| U.S. Urban CPI | At maturity | 2.925% | At maturity | 6/15/2027 | 62,200 | (286) | – | (286) |
| U.S. Urban CPI | At maturity | 2.935% | At maturity | 6/15/2027 | 497,200 | (2,332) | – | (2,332) |
| U.S. Urban CPI | At maturity | 2.78% | At maturity | 6/16/2027 | 497,200 | (1,676) | – | (1,676) |
| U.S. Urban CPI | At maturity | 2.60% | At maturity | 6/18/2027 | 248,700 | (493) | – | (493) |
| U.S. Urban CPI | At maturity | 2.216% | At maturity | 6/26/2027 | 310,763 | 104 | – | 104 |
| U.S. Urban CPI | At maturity | 2.1575% | At maturity | 7/1/2027 | 248,610 | 11 | – | 11 |
| U.S. Urban CPI | At maturity | 2.1625% | At maturity | 7/2/2027 | 248,610 | –[q] | – | –[q] |
| 3.6475% | Annual | SOFR | Annual | 2/27/2028 | 879,900 | (5,312) | – | (5,312) |
| 3.16% | Annual | SOFR | Annual | 6/20/2028 | 161,300 | (2,537) | – | (2,537) |
| SOFR | Annual | 3.5935% | Annual | 4/28/2029 | 1,070,665 | 9,999 | – | 9,999 |
| SOFR | Annual | 3.5485% | Annual | 1/29/2030 | 234,500 | 2,847 | – | 2,847 |
| SOFR | Annual | 3.529% | Annual | 1/29/2030 | 216,000 | 2,762 | – | 2,762 |
| SOFR | Annual | 3.528% | Annual | 1/29/2030 | 176,400 | 2,262 | – | 2,262 |
| 3.18% | Annual | SOFR | Annual | 4/17/2030 | 124,700 | (3,175) | – | (3,175) |
| 3.275% | Annual | SOFR | Annual | 4/18/2030 | 124,700 | (2,760) | – | (2,760) |
| 3.353% | Annual | SOFR | Annual | 4/19/2030 | 124,700 | (2,421) | – | (2,421) |
| 3.342% | Annual | SOFR | Annual | 4/19/2030 | 124,700 | (2,469) | – | (2,469) |
| 3.344% | Annual | SOFR | Annual | 4/20/2030 | 124,600 | (2,463) | – | (2,463) |
| 3.128% | Annual | SOFR | Annual | 4/28/2030 | 124,700 | (3,424) | – | (3,424) |
| 3.285% | Annual | SOFR | Annual | 5/1/2030 | 124,700 | (2,735) | – | (2,735) |
| 3.259% | Annual | SOFR | Annual | 5/1/2030 | 124,700 | (2,850) | – | (2,850) |
| 3.186% | Annual | SOFR | Annual | 5/9/2030 | 124,700 | (3,185) | – | (3,185) |
| 3.215% | Annual | SOFR | Annual | 5/10/2030 | 124,600 | (3,055) | – | (3,055) |
| 3.29% | Annual | SOFR | Annual | 5/19/2030 | 149,400 | (3,282) | – | (3,282) |
| SOFR | Annual | 3.237% | Annual | 10/24/2030 | 216,095 | 5,639 | – | 5,639 |
| U.S. EFFR | Annual | 0.666% | Annual | 11/19/2030 | 78,700 | 10,045 | – | 10,045 |
| SOFR | Annual | 3.878% | Annual | 11/30/2030 | 216,400 | 150 | – | 150 |
| 2.6131% | At maturity | U.S. Urban CPI | At maturity | 6/4/2031 | 634,100 | 3,704 | – | 3,704 |
| 2.6225% | At maturity | U.S. Urban CPI | At maturity | 6/4/2031 | 424,333 | 2,661 | – | 2,661 |
| 2.6075% | At maturity | U.S. Urban CPI | At maturity | 6/5/2031 | 214,567 | 1,231 | – | 1,231 |
| U.S. Urban CPI | At maturity | 2.412% | At maturity | 6/23/2031 | 568,561 | 235 | – | 235 |
| U.S. Urban CPI | At maturity | 2.39% | At maturity | 6/25/2031 | 711,039 | 786 | – | 786 |
| SOFR | Annual | 3.326% | Annual | 9/19/2032 | 477,983 | 15,270 | – | 15,270 |
| SOFR | Annual | 3.4225% | Annual | 9/22/2032 | 478,897 | 12,774 | – | 12,774 |

**Swap contracts** (continued)

**Interest rate swaps** (continued)

**Centrally cleared interest rate swaps** (continued)

| Receive | | Pay | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Rate | Payment frequency | Rate | Payment frequency | Expiration date | Notional amount (000) | Value at 6/30/2026 (000) | Upfront premium paid (received) (000) | Unrealized appreciation (depreciation) at 6/30/2026 (000) |
| SOFR | Annual | 3.34% | Annual | 10/24/2032 | USD159,795 | $ 5,069 | $– | $ 5,069 |
| SOFR | Annual | 3.6715% | Annual | 3/23/2033 | 362,700 | 5,245 | – | 5,245 |
| SOFR | Annual | 3.821% | Annual | 3/31/2033 | 362,830 | 2,069 | – | 2,069 |
| SOFR | Annual | 3.717% | Annual | 4/20/2033 | 359,110 | 4,297 | – | 4,297 |
| SOFR | Annual | 3.6525% | Annual | 4/21/2033 | 728,695 | 11,518 | – | 11,518 |
| SOFR | Annual | 4.037% | Annual | 5/31/2033 | 153,200 | (1,029) | – | (1,029) |
| SOFR | Annual | 3.10% | Annual | 6/20/2033 | 86,900 | 4,329 | – | 4,329 |
| SOFR | Annual | 3.5935% | Annual | 1/9/2034 | 70,175 | 1,554 | – | 1,554 |
| SOFR | Annual | 3.6775% | Annual | 10/8/2035 | 244,036 | 5,714 | – | 5,714 |
| SOFR | Annual | 3.663% | Annual | 10/9/2035 | 117,995 | 2,895 | – | 2,895 |
| SOFR | Annual | 3.504% | Annual | 10/24/2035 | 118,405 | 4,388 | – | 4,388 |
| SOFR | Annual | 3.8035% | Annual | 1/16/2036 | 245,831 | 3,604 | – | 3,604 |
| SOFR | Annual | 3.8045% | Annual | 2/9/2036 | 244,000 | 3,618 | – | 3,618 |
| SOFR | Annual | 3.846% | Annual | 2/9/2036 | 243,000 | 2,800 | – | 2,800 |
| SOFR | Annual | 3.817% | Annual | 2/10/2036 | 364,000 | 5,034 | – | 5,034 |
| SOFR | Annual | 4.0655% | Annual | 2/15/2036 | 118,200 | (668) | – | (668) |
| SOFR | Annual | 3.677% | Annual | 2/20/2036 | 242,050 | 6,071 | – | 6,071 |
| SOFR | Annual | 3.6755% | Annual | 2/20/2036 | 181,537 | 4,575 | – | 4,575 |
| SOFR | Annual | 3.689% | Annual | 2/20/2036 | 60,413 | 1,457 | – | 1,457 |
| SOFR | Annual | 3.01413% | Annual | 1/12/2053 | 70,055 | 13,245 | – | 13,245 |
| SOFR | Annual | 3.02% | Annual | 1/12/2053 | 70,100 | 13,188 | – | 13,188 |
| SOFR | Annual | 2.974% | Annual | 4/17/2053 | 39,200 | 7,690 | – | 7,690 |
| SOFR | Annual | 3.044% | Annual | 4/18/2053 | 39,500 | 7,304 | – | 7,304 |
| SOFR | Annual | 3.0875% | Annual | 4/19/2053 | 39,600 | 7,046 | – | 7,046 |
| SOFR | Annual | 3.1035% | Annual | 4/19/2053 | 39,500 | 6,926 | – | 6,926 |
| SOFR | Annual | 3.0895% | Annual | 4/20/2053 | 39,600 | 7,033 | – | 7,033 |
| SOFR | Annual | 2.9405% | Annual | 4/28/2053 | 39,400 | 7,945 | – | 7,945 |
| SOFR | Annual | 3.0535% | Annual | 5/1/2053 | 79,000 | 14,494 | – | 14,494 |
| SOFR | Annual | 3.085% | Annual | 5/9/2053 | 39,700 | 7,084 | – | 7,084 |
| SOFR | Annual | 3.1135% | Annual | 5/10/2053 | 39,800 | 6,919 | – | 6,919 |
| SOFR | Annual | 3.6815% | Annual | 2/20/2054 | 92,100 | 7,611 | – | 7,611 |
| SOFR | Annual | 3.7205% | Annual | 2/21/2054 | 76,862 | 5,860 | – | 5,860 |
| SOFR | Annual | 3.6745% | Annual | 2/28/2054 | 86,400 | 7,238 | – | 7,238 |
| 4.275% | Annual | SOFR | Annual | 6/9/2056 | 209,610 | 3,940 | – | 3,940 |
| | | | | | | $207,302 | $– | $207,302 |

**Credit default swaps**

**Centrally cleared credit default swaps on credit indices — buy protection**

| Reference index | Financing rate paid | Payment frequency | Expiration date | Notional amount (000) | Value at 6/30/2026 (000) | Upfront premium paid (received) (000) | Unrealized appreciation (depreciation) at 6/30/2026 (000) |
|---|---|---|---|---|---|---|---|
| CDX.NA.IG.46 | 1.00% | Quarterly | 6/20/2031 | USD1,303,078 | $(28,590) | $(23,689) | $(4,901) |

**Investments in affiliates** (n)

| | Value at 1/1/2026 (000) | Additions (000) | Reductions (000) | Net realized gain (loss) (000) | Net unrealized appreciation (depreciation) (000) | Value at 6/30/2026 (000) | Dividend or interest income (000) |
|---|---|---|---|---|---|---|---|
| **Common stocks 0.00%** | | | | | | | |
| **Financials 0.00%** | | | | | | | |
| Synchrony Financial (r) | $ 1,711,179 | $ – | $ 810,560 | $450,056 | $ (637,591) | $ – | $ 10,962 |

## Investments in affiliates [n] (continued)

| | Value at 1/1/2026 (000) | Additions (000) | Reductions (000) | Net realized gain (loss) (000) | Net unrealized appreciation (depreciation) (000) | Value at 6/30/2026 (000) | Dividend or interest income (000) |
|---|---|---|---|---|---|---|---|
| **Consumer discretionary 0.00%** | | | | | | | |
| Aramark [s] | $ 529,700 | $ – | $ 560,360 | $136,965 | $ (106,305) | $ – | $ – |
| **Materials 0.00%** | | | | | | | |
| Royal Gold, Inc. [r] | 949,111 | – | 201,055 | 111,364 | (169,333) | – | 4,035 |
| **Total common stocks** | | | | | | – | |
| **Bonds, notes & other debt instruments 0.00%** | | | | | | | |
| **Financials 0.00%** | | | | | | | |
| Synchrony Financial 5.019% 7/29/2029 (USD-SOFR + 1.395% on 7/29/2028) [h][r] | 6,678 | – | – | – | (79) | – | 165 |
| **Investment funds 2.60%** | | | | | | | |
| Capital Group Central Corporate Bond Fund | 6,779,136 | 816,711 | – | – | (107,814) | 7,488,033 | 170,336 |
| **Short-term securities 4.54%** | | | | | | | |
| **Money market investments 4.54%** | | | | | | | |
| Capital Group Central Cash Fund 3.70% [o] | 11,336,590 | 31,285,764 | 29,546,190 | (259) | (2,128) | 13,073,777 | 263,226 |
| **Money market investments purchased with collateral from securities on loan 0.00%** | | | | | | | |
| Capital Group Central Cash Fund 3.70% [o][p] | 20,143 | | 12,254[t] | | | 7,889 | –[u] |
| **Total short-term securities** | | | | | | 13,081,666 | |
| **Total 7.14%** | | | | $698,126 | $(1,023,250) | $20,569,699 | $448,724 |

## Restricted securities [d]

| | Acquisition date(s) | Cost (000) | Value (000) | Percent of net assets |
|---|---|---|---|---|
| Anthropic, PBC, Class H, preferred shares [a][c] | 5/28/2026 | $520,749 | $520,749 | 0.18% |

[a] Non-income producing.
[b] All or a portion of this security was on loan. Refer to Note 5 for more information on securities lending.
[c] Value determined using significant unobservable inputs.
[d] Restricted security, other than Rule 144A securities or commercial paper issued pursuant to Section 4(a)(2) of the Securities Act of 1933.
[e] All or a portion of this security was pledged as collateral. At period end, the total value of securities pledged was $730,162,000, which represented 0.25% of the net assets of the fund.
[f] Index-linked bond whose principal amount moves with a government price index.
[g] Acquired in a transaction exempt from registration under Rule 144A or, for commercial paper, Section 4(a)(2) of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was $16,234,562,000, which represented 5.64% of the net assets of the fund.
[h] Step bond; coupon rate may change at a later date.
[i] Coupon rate may change periodically. Reference rate and spread are as of the most recent information available. Some coupon rates are determined by the issuer or agent based on current market conditions; therefore, the reference rate and spread are not available.
[j] Principal payments may be made periodically. Therefore, the effective maturity date may be earlier than the stated maturity date.
[k] Represents securities transacted on a TBA basis.
[l] Scheduled interest and/or principal payment was not received.
[m] Loan participations and assignments; may be subject to legal or contractual restrictions on resale.
[n] Affiliate of the fund or part of the same "group of investment companies" as the fund, as defined under the Investment Company Act of 1940, as amended.
[o] Rate represents the seven-day yield at 6/30/2026.
[p] Security purchased with cash collateral from securities on loan. Refer to Note 5 for more information on securities lending.
[q] Amount less than one thousand.
[r] Affiliated issuer during the reporting period but no longer an affiliate at 6/30/2026. Refer to the investment portfolio for the security value at 6/30/2026.
[s] Affiliated issuer during the reporting period but no longer held at 6/30/2026.
[t] Represents net activity. Refer to Note 5 for more information on securities lending.
[u] Dividend income is included with securities lending income in the fund's statement of operations and is not shown in this table.

**Key to abbreviation(s)**
ADR = American Depositary Receipts
Assn. = Association
Auth. = Authority
CAD = Canadian dollars
CLO = Collateralized Loan Obligations
CME = CME Group
CPI = Consumer Price Index
DAC = Designated Activity Company
EFFR = Effective Federal Funds Rate
EUR = Euros
EURIBOR = Euro Interbank Offered Rate
Fin. = Finance
Fncg. = Financing
GBP = British pounds
GO = General Obligation
ICE = Intercontinental Exchange, Inc.
JPY = Japanese yen
REIT = Real Estate Investment Trust
Rev. = Revenue
SOFR = Secured Overnight Financing Rate
TBA = To be announced
USD = U.S. dollars
UST = U.S. Treasury

Refer to the notes to financial statements.

# Financial statements

**Statement of assets and liabilities** at June 30, 2026 — unaudited

| | | (dollars in thousands) |
|---|---|---|
| **Assets:** | | |
| Investment securities, at value (includes $8,230,330 of investment securities on loan): | | |
| Unaffiliated issuers (cost: $186,779,512) | $270,917,558 | |
| Affiliated issuers (cost: $21,586,692) | 20,569,699 | $291,487,257 |
| Cash | | 58,986 |
| Cash denominated in currencies other than U.S. dollars (cost: $9,368) | | 9,370 |
| Unrealized appreciation on open forward currency contracts | | 8,550 |
| Receivables for: | | |
| Sales of investments | 4,507,087 | |
| Sales of fund's shares | 202,060 | |
| Dividends and interest | 1,026,179 | |
| Securities lending income | 1,094 | |
| Variation margin on futures contracts | 652 | |
| Variation margin on centrally cleared swap contracts | 25,882 | |
| Other | 1,011 | 5,763,965 |
| | | 297,328,128 |
| **Liabilities:** | | |
| Collateral for securities on loan | | 28,190 |
| Payables for: | | |
| Purchases of investments | 8,745,433 | |
| Repurchases of fund's shares | 281,703 | |
| Investment advisory services | 49,292 | |
| Services provided by related parties | 52,688 | |
| Trustees' deferred compensation | 8,129 | |
| Variation margin on futures contracts | 57,449 | |
| Variation margin on centrally cleared swap contracts | 7,046 | |
| Other | 11,648 | 9,213,388 |
| **Net assets at June 30, 2026** | | $288,086,550 |
| **Net assets consist of:** | | |
| Capital paid in on shares of beneficial interest | | $170,604,228 |
| Total distributable earnings (accumulated loss) | | 117,482,322 |
| **Net assets at June 30, 2026** | | $288,086,550 |

Refer to the notes to financial statements.

**Statement of assets and liabilities** at June 30, 2026 (continued) unaudited

(dollars and shares in thousands, except per-share amounts)

**Shares of beneficial interest issued and outstanding (no stated par value) – unlimited shares authorized (7,023,509 total shares outstanding)**

| | Net assets | Shares outstanding | Net asset value per share |
|---|---|---|---|
| Class A | $134,442,550 | 3,275,802 | $41.04 |
| Class C | 8,278,980 | 203,554 | 40.67 |
| Class F-1 | 5,061,237 | 123,459 | 41.00 |
| Class F-2 | 40,799,928 | 995,178 | 41.00 |
| Class F-3 | 16,396,067 | 399,747 | 41.02 |
| Class 529-A | 6,980,632 | 170,509 | 40.94 |
| Class 529-C | 254,577 | 6,207 | 41.02 |
| Class 529-E | 199,731 | 4,881 | 40.92 |
| Class 529-F-2 | 803,492 | 19,581 | 41.04 |
| Class 529-F-3 | 2,295 | 56 | 41.03 |
| Class R-1 | 188,978 | 4,653 | 40.62 |
| Class R-2 | 1,202,549 | 29,574 | 40.66 |
| Class R-2E | 176,632 | 4,330 | 40.79 |
| Class R-3 | 2,665,133 | 65,409 | 40.75 |
| Class R-4 | 4,462,206 | 108,961 | 40.95 |
| Class R-5E | 783,141 | 19,104 | 40.99 |
| Class R-5 | 1,075,724 | 26,168 | 41.11 |
| Class R-6 | 64,312,698 | 1,566,336 | 41.06 |

Refer to the notes to financial statements.

**Statement of operations** for the six months ended June 30, 2026 — unaudited

(dollars in thousands)

| | | |
|---|---|---|
| **Investment income:** | | |
| Income: | | |
| Interest (includes $165 from affiliates) | $ 1,928,270 | |
| Dividends (net of non-U.S. taxes of $30,588; also includes $448,559 from affiliates) | 1,687,130 | |
| Securities lending income (net of fees) | 5,154 | $ 3,620,554 |
| Fees and expenses*: | | |
| Investment advisory services | 289,103 | |
| Distribution services | 232,146 | |
| Transfer agent services | 68,755 | |
| Administrative services | 41,211 | |
| 529 plan services | 1,996 | |
| Reports to shareholders | 1,720 | |
| Registration statement and prospectus | 8,398 | |
| Trustees' compensation | 1,208 | |
| Auditing and legal | 79 | |
| Custodian | 1,749 | |
| Other | 191 | 646,556 |
| Net investment income | | 2,973,998 |
| **Net realized gain (loss) and unrealized appreciation (depreciation):** | | |
| Net realized gain (loss) on: | | |
| Investments (net of non-U.S. taxes of $41,737): | | |
| Unaffiliated issuers | 31,045,300 | |
| Affiliated issuers | 698,126 | |
| Futures contracts | (739,822) | |
| Forward currency contracts | 12,046 | |
| Swap contracts | 119,211 | |
| Currency transactions | (30,794) | 31,104,067 |
| Net unrealized appreciation (depreciation) on: | | |
| Investments: | | |
| Unaffiliated issuers | (6,409,154) | |
| Affiliated issuers | (1,023,250) | |
| Futures contracts | 186,581 | |
| Forward currency contracts | 8,872 | |
| Swap contracts | (8,385) | |
| Currency translations | (2,345) | (7,247,681) |
| Net realized gain (loss) and unrealized appreciation (depreciation) | | 23,856,386 |
| **Net increase (decrease) in net assets resulting from operations** | | $26,830,384 |

*Additional information related to class-specific fees and expenses is included in the notes to financial statements.

Refer to the notes to financial statements.

# Financial statements (continued)

**Statements of changes in net assets**

(dollars in thousands)

| | Six months ended June 30, 2026* | Year ended December 31, 2025 |
|---|---|---|
| **Operations:** | | |
| Net investment income | $ 2,973,998 | $ 5,471,718 |
| Net realized gain (loss) | 31,104,067 | 14,840,022 |
| Net unrealized appreciation (depreciation) | (7,247,681) | 22,683,469 |
| Net increase (decrease) in net assets resulting from operations | 26,830,384 | 42,995,209 |
| **Distributions paid to shareholders** | (1,665,542) | (21,209,572) |
| **Net capital share transactions** | (6,803,238) | 11,869,784 |
| **Total increase (decrease) in net assets** | 18,361,604 | 33,655,421 |
| **Net assets:** | | |
| Beginning of period | 269,724,946 | 236,069,525 |
| End of period | $288,086,550 | $269,724,946 |

*Unaudited.

Refer to the notes to financial statements.

# Notes to financial statements



**1. Organization**

American Balanced Fund (the "fund") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The fund seeks conservation of capital, current income and long-term growth of capital and income.

The fund has 18 share classes consisting of five retail share classes (Classes A, C, F-1, F-2 and F-3), five 529 college savings plan share classes (Classes 529-A, 529-C, 529-E, 529-F-2 and 529-F-3) and eight retirement plan share classes (Classes R-1, R-2, R-2E, R-3, R-4, R-5E, R-5 and R-6). The 529 college savings plan share classes can be used to save for college education. The retirement plan share classes are generally offered only through eligible employer-sponsored retirement plans. The fund's share classes are described further in the following table:

| Share class | Initial sales charge | Contingent deferred sales charge upon redemption | Conversion feature |
|---|---|---|---|
| Classes A and 529-A | Up to 5.75% for Class A; up to 3.50% for Class 529-A | None (except 1.00% for certain redemptions within 18 months of purchase without an initial sales charge) | None |
| Classes C and 529-C | None | 1.00% for redemptions within one year of purchase | Class C converts to Class A after eight years and Class 529-C converts to Class 529-A after five years |
| Class 529-E | None | None | None |
| Classes F-1, F-2, F-3, 529-F-2 and 529-F-3 | None | None | None |
| Classes R-1, R-2, R-2E, R-3, R-4, R-5E, R-5 and R-6 | None | None | None |

Holders of all share classes have equal pro rata rights to the assets, dividends and liquidation proceeds of the fund. Each share class has identical voting rights, except for the exclusive right to vote on matters affecting only its class. Share classes have different fees and expenses ("class-specific fees and expenses"), primarily due to different arrangements for distribution, transfer agent and administrative services. Differences in class-specific fees and expenses will result in differences in net investment income and, therefore, the payment of different per-share dividends by each share class.

**2. Significant accounting policies**

The fund is an investment company that applies the accounting and reporting guidance issued in Topic 946 by the U.S. Financial Accounting Standards Board ("FASB"). The fund's financial statements have been prepared to comply with U.S. generally accepted accounting principles ("U.S. GAAP"). These principles require the fund's investment adviser to make estimates and assumptions that affect reported amounts and disclosures. Actual results could differ from those estimates. Subsequent events, if any, have been evaluated through the date of issuance in the preparation of the financial statements. The fund follows the significant accounting policies described in this section, as well as the valuation policies described in the next section on valuation.

**Operating segments** – The fund represents a single operating segment as the operating results of the fund are monitored as a whole and its long-term asset allocation is determined in accordance with the terms of its prospectus, based on defined investment objectives that are executed by the fund's portfolio management team. A senior executive team comprised of the fund's Principal Executive Officer and Principal Financial Officer, serves as the fund's chief operating decision maker ("CODM"), who act in accordance with Board of Trustees reviews and approvals. The CODM uses financial information, such as changes in net assets from operations, changes in net assets from fund share transactions, and income and expense ratios, consistent with that presented within the accompanying financial statements and financial highlights to assess the fund's profits and losses and to make resource allocation decisions. Segment assets are reflected in the statement of assets and liabilities as net assets, which consists primarily of investment securities, at value, and significant segment expenses are listed in the accompanying statement of operations.

**Security transactions and related investment income** — Security transactions are recorded by the fund as of the date the trades are executed with brokers. Realized gains and losses from security transactions are determined based on the specific identified cost of the securities. In the event a security is purchased with a delayed payment date, the fund will segregate liquid assets sufficient to meet its payment obligations. Dividend income is recognized on the ex-dividend date and interest income is recognized on an accrual basis. Market discounts, premiums and original issue discounts on fixed-income securities are amortized daily over the expected life of the security.

**Class allocations** — Income, fees and expenses (other than class-specific fees and expenses), realized gains and losses and unrealized appreciation and depreciation are allocated daily among the various share classes based on their relative net assets. Class-specific fees and expenses, such as distribution, transfer agent and administrative services, are charged directly to the respective share class.

**Distributions paid to shareholders** — Income dividends and capital gain distributions are recorded on the ex-dividend date.

**Currency translation** — Assets and liabilities, including investment securities, denominated in currencies other than U.S. dollars are translated into U.S. dollars at the exchange rates supplied by one or more pricing vendors on the valuation date. Purchases and sales of investment securities and income and expenses are translated into U.S. dollars at the exchange rates on the dates of such transactions. The effects of changes in exchange rates on investment securities are included with the net realized gain or loss and net unrealized appreciation or depreciation on investments in the fund's statement of operations. The realized gain or loss and unrealized appreciation or depreciation resulting from all other transactions denominated in currencies other than U.S. dollars are disclosed separately.

## 3. Valuation

Capital Research and Management Company ("CRMC"), the fund's investment adviser, values the fund's investments at fair value as defined by U.S. GAAP. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open.

**Methods and inputs** — The fund's investment adviser uses the following methods and inputs to establish the fair value of the fund's assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Equity securities, including depositary receipts, are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded, as of the close of business on the day the securities are being valued or, lacking any sales, at the last available bid price. Prices for each security are taken from the principal exchange or market on which the security trades.

Fixed-income securities, including short-term securities, are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more of the inputs described in the following table. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities in which the fund is authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

| Fixed-income class | Examples of standard inputs |
|---|---|
| All | Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as "standard inputs") |
| Corporate bonds, notes & loans; convertible securities | Standard inputs and underlying equity of the issuer |
| Bonds & notes of governments & government agencies | Standard inputs and interest rate volatilities |
| Mortgage-backed; asset-backed obligations | Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information |
| Municipal securities | Standard inputs and, for certain distressed securities, cash flows or liquidation values using a net present value calculation based on inputs that include, but are not limited to, financial statements and debt contracts |

Securities with both fixed-income and equity characteristics, or equity securities traded principally among fixed-income dealers, are generally valued in the manner described for either equity or fixed-income securities, depending on which method is deemed most appropriate by the fund's investment adviser. The Capital Group Central Corporate Bond Fund ("CCBF"), a fund within the Capital Group Central Fund Series II, and Capital Group Central Cash Fund ("CCF"), a fund within the Capital Group Central Fund Series (collectively the "Central Funds"), are each valued based upon a floating net asset value, which fluctuates with changes in the value of each fund's portfolio securities. The underlying securities are valued based on the policies and procedures in the Central Funds' statements of additional information. Exchange-traded futures are generally valued at the official settlement price on the exchange or market on which such instruments are traded, as of the close of business on the day the futures are being valued. Forward currency contracts are valued based on the spot and forward exchange rates obtained from a third-party pricing vendor. Swaps are generally valued using evaluated prices obtained from third-party pricing vendors who calculate these values based on market inputs that may include the yields of the indices referenced in the instrument and the relevant curve, dealer quotes, default probabilities and recovery rates, and terms of the contract.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with U.S. Securities and Exchange Commission rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

**Processes and structure** — The fund's board of trustees has designated the fund's investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the "Committee") to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser's valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser's global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund's board and audit committee also regularly review reports that describe fair value determinations and methods.

**Classifications** — The fund's investment adviser classifies the fund's assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. The fund's valuation levels as of June 30, 2026, were as follows (dollars in thousands):

| | Investment securities | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Assets: | | | | |
| Common stocks: | | | | |
| Information technology | $ 54,156,011 | $ 4,023,310 | $ – | $ 58,179,321 |
| Health care | 19,886,868 | 854,624 | – | 20,741,492 |
| Financials | 19,685,793 | – | – | 19,685,793 |
| Industrials | 14,751,260 | 591,160 | – | 15,342,420 |
| Consumer discretionary | 14,721,388 | 208,841 | – | 14,930,229 |
| Communication services | 13,635,681 | 275,064 | – | 13,910,745 |
| Consumer staples | 9,433,215 | 1,823,386 | – | 11,256,601 |
| Energy | 8,388,307 | 1,190,990 | – | 9,579,297 |
| Materials | 5,543,880 | 1,408,116 | – | 6,951,996 |
| Utilities | 2,539,268 | 290,295 | – | 2,829,563 |
| Real estate | 2,279,881 | – | – | 2,279,881 |
| Preferred securities | – | – | 520,749 | 520,749 |
| Convertible stocks | 2,034,557 | – | – | 2,034,557 |
| Convertible bonds & notes | – | 126,325 | – | 126,325 |
| Bonds, notes & other debt instruments: | | | | |
| U.S. Treasury bonds & notes | – | 34,238,780 | – | 34,238,780 |
| Corporate bonds and notes | – | 26,771,791 | – | 26,771,791 |
| Mortgage-backed obligations | – | 22,047,609 | – | 22,047,609 |
| Asset-backed obligations | – | 7,203,981 | 7,046 | 7,211,027 |
| Other bonds & notes | – | 1,836,781 | 30,624 | 1,867,405 |
| Investment funds | 7,488,033 | – | – | 7,488,033 |
| Short-term securities | 13,101,967 | 391,676 | – | 13,493,643 |
| Total | $187,646,109 | $103,282,729 | $558,419 | $291,487,257 |

| | Other investments* | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Assets: | | | | |
| Unrealized appreciation on futures contracts | $165,246 | $ – | $– | $165,246 |
| Unrealized appreciation on open forward currency contracts | – | 8,550 | – | 8,550 |
| Unrealized appreciation on centrally cleared interest rate swaps | – | 271,713 | – | 271,713 |
| Liabilities: | | | | |
| Unrealized depreciation on futures contracts | (42,471) | – | – | (42,471) |
| Unrealized depreciation on centrally cleared interest rate swaps | – | (64,411) | – | (64,411) |
| Unrealized depreciation on centrally cleared credit default swaps | – | (4,901) | – | (4,901) |
| Total | $122,775 | $210,951 | $– | $333,726 |

*Futures contracts, forward currency contracts, interest rate swaps and credit default swaps are not included in the fund's investment portfolio.

## 4. Risk factors

Investing in the fund may involve certain risks including, but not limited to, those described below.

**Market conditions** — The prices of, and the income generated by, the common stocks, bonds and other securities held by the fund may decline — sometimes rapidly or unpredictably — due to various factors, including events or conditions affecting the general economy or particular industries or companies; overall market changes; local, regional or global political, social or economic instability; governmental, governmental agency or central bank responses to economic conditions; levels of public debt and deficits; changes in inflation rates; and currency exchange rate, interest rate and commodity price fluctuations.

Economies and financial markets throughout the world are highly interconnected. Economic, financial or political events, trading and tariff arrangements, wars, terrorism, cybersecurity events, natural disasters, public health emergencies (such as the spread of infectious disease), bank failures and other circumstances in one country or region, including actions taken by governmental or quasi-governmental authorities in response to any of the foregoing, could have impacts on global economies or markets. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries affected, the value and liquidity of the fund's investments may be negatively affected by developments in other countries and regions.

**Issuer risks** — The prices of, and the income generated by, securities held by the fund may decline in response to various factors directly related to the issuers of such securities, including reduced demand for an issuer's goods or services, poor management performance, major litigation, investigations or other controversies related to the issuer, changes in the issuer's financial condition or credit rating, changes in government regulations affecting the issuer or its competitive environment and strategic initiatives such as mergers, acquisitions or dispositions and the market response to any such initiatives. An individual security may also be affected by factors relating to the industry or sector of the issuer or the securities markets as a whole, and conversely an industry or sector or the securities markets may be affected by a change in financial condition or other event affecting a single issuer.

**Investing in growth-oriented stocks** — Growth-oriented common stocks and other equity-type securities (such as preferred stocks, convertible preferred stocks and convertible bonds) may involve larger price swings and greater potential for loss than other types of investments.

**Investing in income-oriented stocks** — The value of the fund's securities and income provided by the fund may be reduced by changes in the dividend policies of, and the capital resources available for dividend payments at, the companies in which the fund invests.

**Investing in debt instruments** — The prices of, and the income generated by, bonds and other debt securities held by the fund may be affected by factors such as the interest rates, maturities and credit quality of these securities.

Rising interest rates will generally cause the prices of bonds and other debt securities to fall. Also, when interest rates rise, issuers of debt securities that may be prepaid at any time, such as mortgage- or other asset-backed securities, are less likely to refinance existing debt securities, causing the average life of such securities to extend. A general change in interest rates may cause investors to sell debt securities on a large scale, which could also adversely affect the price and liquidity of debt securities and could also result in increased redemptions from the fund. Falling interest rates may cause an issuer to redeem, call or refinance a debt security before its stated maturity, which may result in the fund having to reinvest the proceeds in lower yielding securities. Longer maturity debt securities generally have greater sensitivity to changes in interest rates and may be subject to greater price fluctuations than shorter maturity debt securities.

Bonds and other debt securities are also subject to credit risk, which is the possibility that the credit strength of an issuer or guarantor will weaken or be perceived to be weaker, and/or an issuer of a debt security will fail to make timely payments of principal or interest and the security will go into default. Changes in actual or perceived creditworthiness may occur quickly. A downgrade or default affecting any of the fund's securities could cause the value of the fund's shares to decrease. Lower quality debt securities generally have higher rates of interest and may be subject to greater price fluctuations than higher quality debt securities. Credit risk is gauged, in part, by the credit ratings of the debt securities in which the fund invests. However, ratings are only the opinions of the rating agencies issuing them and are not guarantees as to credit quality or an evaluation of market risk. The fund's investment adviser relies on its own credit analysts to research issuers and issues in assessing credit and default risks.

**Investing in securities backed by the U.S. government** — U.S. government securities are subject to market risk, interest rate risk and credit risk. Securities backed by the U.S. Treasury or the full faith and credit of the U.S. government are guaranteed only as to the timely payment of interest and principal when held to maturity. Accordingly, the current market values for these securities will fluctuate with changes in interest rates and the credit rating of the U.S. government. Notwithstanding that these securities are backed by the full faith and credit of the U.S. government, circumstances could arise that would prevent or delay the payment of interest or principal on these securities, which could adversely affect their value and cause the fund to suffer losses. Such an event could lead to significant disruptions in U.S. and global markets. Securities issued by U.S. government-sponsored entities and federal agencies and instrumentalities that are not backed by the full faith and credit of the U.S. government are neither issued nor guaranteed by the U.S. government.

**Investing in mortgage-related and other asset-backed securities** — Mortgage-related securities, such as mortgage-backed securities, and other asset-backed securities, include debt obligations that represent interests in pools of mortgages or other income-bearing assets, such as consumer loans or receivables. While such securities are subject to the risks associated with investments in debt instruments generally (for example, credit, extension and interest rate risks), they are also subject to other and different risks. Mortgage-backed and other asset-backed securities are subject to changes in the payment patterns of borrowers of the underlying debt, potentially increasing the volatility of the securities and the fund's net asset value. When interest rates fall, borrowers are more likely to refinance or prepay their debt before its stated maturity. This may result in the fund having to reinvest the proceeds in lower yielding securities, effectively reducing the fund's income. Conversely, if interest rates rise and borrowers repay their debt more slowly than expected, the time in which the mortgage-backed and other asset-backed securities are paid off could be extended, reducing the fund's cash available for reinvestment in higher yielding securities. Mortgage-backed securities are also subject to the risk that underlying borrowers will be unable to meet their obligations and the value of property that secures the mortgages may decline in value and be insufficient, upon foreclosure, to repay the associated loans. Investments in asset-backed securities are subject to similar risks.

**Liquidity risk** — Certain fund holdings may be or may become difficult or impossible to sell, particularly during times of market turmoil. Liquidity may be impacted by the lack of an active market for a holding, legal or contractual restrictions on resale, or the reduced number and capacity of market participants to make a market in such holding. Market prices for less liquid or illiquid holdings may be volatile or difficult to determine, and reduced liquidity may have an adverse impact on the market price of such holdings. Additionally, the sale of less liquid or illiquid holdings may involve substantial delays (including delays in settlement) and additional costs and the fund may be unable to sell such holdings when necessary to meet its liquidity needs or to try to limit losses, or may be forced to sell at a loss.

**Investing outside the U.S.** — Securities of issuers domiciled outside the U.S. or with significant operations or revenues outside the U.S., and securities tied economically to countries outside the U.S., may lose value because of adverse political, social, economic or market developments (including social instability, regional conflicts, terrorism and war) in the countries or regions in which the issuers are domiciled, operate or generate revenue or to which the securities are tied economically. These securities may also lose value due to changes in foreign currency exchange rates against the U.S. dollar and/or currencies of other countries. Issuers of these securities may be more susceptible to actions of foreign governments, such as nationalization, currency blockage or the imposition of price controls, sanctions, or punitive taxes, each of which could adversely impact the value of these securities. Securities markets in certain countries may be more volatile and/or less liquid than those in the U.S. Investments outside the U.S. may also be subject to different regulatory, legal, accounting, auditing, financial reporting and recordkeeping requirements, and may be more difficult to value, than those in the U.S. In addition, the value of investments outside the U.S. may be reduced by foreign taxes, including foreign withholding taxes on interest and dividends. Further, there may be increased risks of delayed settlement of securities purchased or sold by the fund, which could impact the liquidity of the fund's portfolio. The risks of investing outside the U.S. may be heightened in connection with investments in emerging markets.

**Management** — The investment adviser to the fund actively manages the fund's investments. Consequently, the fund is subject to the risk that the methods and analyses, including models, tools and data, employed by the investment adviser in this process may be flawed or incorrect and may not produce the desired results. This could cause the fund to lose value or its investment results to lag relevant benchmarks or other funds with similar objectives.

### 5. Certain investment techniques

**Securities lending** — The fund has entered into securities lending transactions in which the fund earns income by lending investment securities to brokers, dealers or other institutions. Each transaction involves three parties: the fund, acting as the lender of the securities, a borrower, and a lending agent that acts as an intermediary.

Securities lending transactions are entered into by the fund under a securities lending agent agreement with the lending agent. The lending agent facilitates the exchange of securities between the fund and approved borrowers, ensures that securities loans are properly coordinated and documented, marks-to-market the value of collateral daily, secures additional collateral from a borrower if it falls below preset terms, and may reinvest cash collateral on behalf of the fund according to agreed parameters. The lending agent provides indemnification to the fund against losses resulting from a borrower default. Although risk is mitigated by the collateral and indemnification, the fund could experience a delay in recovering its securities and a potential loss of income or value if a borrower fails to return securities, collateral investments decline in value or the lending agent fails to perform.

The borrower is required to post highly liquid assets, such as cash or U.S. government securities, as collateral for the loan in an amount at least equal to the value of the securities loaned. Investments made with cash collateral are recognized as assets in the fund's investment portfolio. The same amount is recorded as a liability in the fund's statement of assets and liabilities. While securities are on loan, the fund will continue to receive the equivalent of the interest, dividends or other distributions paid by the issuer, as well as a portion of the interest on the investment of the collateral. Additionally, although the fund does not have the right to vote on securities while they are on loan, the fund has a right to consent on corporate actions and a right to recall loaned securities to vote. A borrower is obligated to return loaned securities at the conclusion of a loan or, during the pendency of a loan, on demand from the fund.

As of June 30, 2026, the total value of securities on loan was $8,230,330,000, and the total value of collateral received was $8,401,514,000. Collateral received includes cash of $28,190,000 and U.S. government securities of $8,373,324,000. Investment securities purchased from cash collateral are disclosed in the fund's investment portfolio as short-term securities. Securities received as collateral are not recognized as fund assets. The contractual maturity of cash collateral received under the securities lending agreement is classified as overnight and continuous.

**Index-linked bonds** — The fund has invested in index-linked bonds, which are fixed-income securities whose principal value is periodically adjusted to a government price index. Over the life of an index-linked bond, interest is paid on the adjusted principal value. Increases or decreases in the principal value of index-linked bonds are recorded as interest income in the fund's statement of operations.

**Mortgage dollar rolls** — The fund has entered into mortgage dollar roll transactions of TBA securities in which the fund sells a TBA mortgage-backed security to a counterparty and simultaneously enters into an agreement with the same counterparty to buy back a similar TBA security on a specific future date at a predetermined price. Mortgage dollar rolls are accounted for as purchase and sale transactions and may result in an increase to the fund's portfolio turnover rate. Portfolio turnover rates excluding and including mortgage dollar rolls are presented at the end of the fund's financial highlights table.

**Futures contracts** — The fund has entered into futures contracts, which provide for the future sale by one party and purchase by another party of a specified amount of a specific financial instrument for a specified price, date, time and place designated at the time the contract is made. Futures contracts are used to strategically manage the fund's interest rate sensitivity by increasing or decreasing the duration of the fund or a portion of the fund's portfolio.

Upon entering into futures contracts, and to maintain the fund's open positions in futures contracts, the fund is required to deposit with a futures broker, known as a futures commission merchant ("FCM"), in a segregated account in the name of the FCM an amount of cash, U.S. government securities or other liquid securities, known as initial margin. The margin required for a particular futures contract is set by the exchange on which the contract is traded to serve as collateral, and may be significantly modified from time to time by the exchange during the term of the contract.

On a daily basis, the fund pays or receives variation margin based on the increase or decrease in the value of the futures contracts and records variation margin on futures contracts in the statement of assets and liabilities. Futures contracts may involve a risk of loss in excess of the variation margin shown on the fund's statement of assets and liabilities. The fund records realized gains or losses at the time the futures contract is closed or expires. Net realized gains or losses and net unrealized appreciation or depreciation from futures contracts are recorded in the fund's statement of operations. The average month-end notional amount of futures contracts while held was $48,682,135,000.

**Forward currency contracts —** The fund has entered into forward currency contracts, which represent agreements to exchange currencies on specific future dates at predetermined rates. The fund's investment adviser uses forward currency contracts to manage the fund's exposure to changes in exchange rates. Upon entering into these contracts, risks may arise from the potential inability of counterparties to meet the terms of their contracts and from possible movements in exchange rates.

On a daily basis, the fund's investment adviser values forward currency contracts and records unrealized appreciation or depreciation for open forward currency contracts in the fund's statement of assets and liabilities. Realized gains or losses are recorded at the time the forward currency contract is closed or offset by another contract with the same broker for the same settlement date and currency.

Closed forward currency contracts that have not reached their settlement date are included in the respective receivables or payables for closed forward currency contracts in the fund's statement of assets and liabilities. Net realized gains or losses from closed forward currency contracts and net unrealized appreciation or depreciation from open forward currency contracts are recorded in the fund's statement of operations. The average month-end notional amount of open forward currency contracts while held was $759,198,000.

**Swap contracts** — The fund has entered into swap agreements, which are two-party contracts entered into primarily by institutional investors for a specified time period. In a typical swap transaction, two parties agree to exchange the returns earned or realized from one or more underlying assets or rates of return. Swap agreements can be traded on a swap execution facility (SEF) and cleared through a central clearinghouse (cleared), traded over-the-counter (OTC) and cleared, or traded bilaterally and not cleared. Because clearing interposes a central clearinghouse as the ultimate counterparty to each participant's swap, and margin is required to be exchanged under the rules of the clearinghouse, central clearing is intended to decrease (but not eliminate) counterparty risk relative to uncleared bilateral swaps. To the extent the fund enters into bilaterally negotiated swap transactions, the fund will enter into swap agreements only with counterparties that meet certain credit standards and subject to agreed collateralized procedures. The term of a swap can be days, months or years and certain swaps may be less liquid than others.

Upon entering into a centrally cleared swap contract, the fund is required to deposit cash, U.S. government securities or other liquid securities, which is known as initial margin. Generally, the initial margin required for a particular swap is set and held as collateral by the clearinghouse on which the contract is cleared. The amount of initial margin required may be significantly modified from time to time by the clearinghouse during the term of the contract.

On a daily basis, interest accruals related to the exchange of future payments are recorded as a receivable and payable in the fund's statement of assets and liabilities for centrally cleared swaps and as unrealized appreciation or depreciation in the fund's statement of assets and liabilities for bilateral swaps. For centrally cleared swaps, the fund also pays or receives a variation margin based on the increase or decrease in the value of the swaps, including accrued interest as applicable, and records variation margin in the statement of assets and liabilities. The fund records realized gains and losses on both the net accrued interest and any gain or loss recognized at the time the swap is closed or expires. Net realized gains or losses, as well as any net unrealized appreciation or depreciation, from swaps are recorded in the fund's statement of operations.

Swap agreements can take different forms. The fund has entered into the following types of swap agreements:

**Interest rate swaps** — The fund has entered into interest rate swaps, which seek to manage the interest rate sensitivity of the fund by increasing or decreasing the duration of the fund or a portion of the fund's portfolio. An interest rate swap is an agreement between two parties to exchange or swap payments based on changes in an interest rate or rates. Typically, one interest rate is fixed and the other is variable based on a designated short-term interest rate such as the Secured Overnight Financing Rate (SOFR), prime rate or other benchmark, or on an inflation index such as the U.S. Consumer Price Index (which is a measure that examines the weighted average of prices of a basket of consumer goods and services and measures changes in the purchasing power of the U.S. dollar and the rate of inflation). In other types of interest rate swaps, known as basis swaps, the parties agree to swap variable interest rates based on different designated short-term interest rates. Interest rate swaps generally do not involve the delivery of securities or other principal amounts. Rather, cash payments are exchanged by the parties based on the application of the designated interest rates to a notional amount, which is the predetermined dollar principal of the trade upon which payment obligations are computed. Accordingly, the fund's current obligation or right under the swap agreement is generally equal to the net amount to be paid or received under the swap agreement based on the relative value of the position held by each party. The average month-end notional amount of interest rate swaps while held was $23,778,914,000.

**Credit default swap indices** – The fund has entered into centrally cleared credit default swap indices, including CDX and iTraxx indices (collectively referred to as "CDSI"), in order to assume exposure to a diversified portfolio of credits or to hedge against existing credit risks. A CDSI is based on a portfolio of credit default swaps with similar characteristics, such as credit default swaps on high-yield bonds. In a typical CDSI transaction, one party (the protection buyer) is obligated to pay the other party (the protection seller) a stream of periodic payments over the term of the contract. If a credit event, such as a default or restructuring, occurs with respect to any of the underlying reference obligations, the protection seller must pay the protection buyer the loss on those credits.

The fund may enter into a CDSI transaction as either protection buyer or protection seller. If the fund is a protection buyer, it would pay the counterparty a periodic stream of payments over the term of the contract and would not recover any of those payments if no credit events were to occur with respect to any of the underlying reference obligations. However, if a credit event did occur, the fund, as a protection buyer, would have the right to deliver the referenced debt obligations or a specified amount of cash, depending on the terms of the applicable agreement, and to receive the par value of such debt obligations from the counterparty protection seller. As a protection seller, the fund would receive fixed payments throughout the term of the contract if no credit events were to occur with respect to any of the underlying reference obligations. If a credit event were to occur, however, the value of any deliverable obligation received by the fund, coupled with the periodic payments previously received by the fund, may be less than the full notional value that the fund, as a protection seller, pays to the counterparty protection buyer, effectively resulting in a loss of value to the fund. Furthermore, as a protection seller, the fund would effectively add leverage to its portfolio because it would have investment exposure to the notional amount of the swap transaction. The average month-end notional amount of credit default swaps while held was $2,733,314,000.

The following tables identify the location and fair value amounts on the fund's statement of assets and liabilities and the effect on the fund's statement of operations resulting from the fund's use of futures contracts, forward currency contracts, interest rate swaps and credit default swaps as of, or for the six months ended, June 30, 2026 (dollars in thousands):

| | | Assets | | Liabilities | |
|---|---|---|---|---|---|
| **Contracts** | **Risk type** | **Location on statement of assets and liabilities** | **Value** | **Location on statement of assets and liabilities** | **Value** |
| Futures | Interest | Unrealized appreciation* | $165,246 | Unrealized depreciation* | $ 42,471 |
| Forward currency | Currency | Unrealized appreciation on open forward currency contracts | 8,550 | Unrealized depreciation on open forward currency contracts | – |
| Swap (centrally cleared) | Interest | Unrealized appreciation* | 271,713 | Unrealized depreciation* | 64,411 |
| Swap (centrally cleared) | Credit | Unrealized appreciation* | – | Unrealized depreciation* | 4,901 |
| | | | $445,509 | | $111,783 |

| | | Net realized gain (loss) | | Net unrealized appreciation (depreciation) | |
|---|---|---|---|---|---|
| **Contracts** | **Risk type** | **Location on statement of operations** | **Value** | **Location on statement of operations** | **Value** |
| Futures | Interest | Net realized gain (loss) on futures contracts | $(739,822) | Net unrealized appreciation (depreciation) on futures contracts | $186,581 |
| Forward currency | Currency | Net realized gain (loss) on forward currency contracts | 12,046 | Net unrealized appreciation (depreciation) on forward currency contracts | 8,872 |
| Swap | Interest | Net realized gain (loss) on swap contracts | 125,106 | Net unrealized appreciation (depreciation) on swap contracts | (4,625) |
| Swap | Credit | Net realized gain (loss) on swap contracts | (5,895) | Net unrealized appreciation (depreciation) on swap contracts | (3,760) |
| | | | $(608,565) | | $187,068 |

*Includes cumulative appreciation/depreciation on futures contracts, centrally cleared interest rate swaps and centrally cleared credit default swaps as reported in the applicable tables following the fund's investment portfolio. Only current day's variation margin is reported within the fund's statement of assets and liabilities.

**Collateral** – The fund receives or pledges highly liquid assets, such as cash or U.S. government securities, as collateral due to securities lending and its use of futures contracts, forward currency contracts, interest rate swaps, credit default swaps and future delivery contracts. For securities lending, the fund receives collateral in exchange for lending investment securities. The lending agent may reinvest cash collateral from securities lending transactions according to agreed parameters. Cash collateral reinvested by the lending agent, if any, is disclosed in the fund's investment portfolio. For futures contracts, centrally cleared interest rate swaps and centrally cleared credit default swaps, the fund pledges collateral for initial and variation margin by contract. For forward currency contracts, the fund either receives or pledges collateral based on the net gain or loss on unsettled contracts by counterparty. For future delivery contracts, the fund either receives or pledges collateral based on the net gain or loss on unsettled contracts by certain counterparties. The purpose of the collateral is to cover potential losses that could occur in the event that either party cannot meet its contractual obligation. Non-cash collateral pledged by the fund, if any, is disclosed in the fund's investment portfolio, and cash collateral pledged by the fund, if any, is held in a segregated account with the fund's custodian, which is reflected as pledged cash collateral in the fund's statement of assets and liabilities.

**Rights of offset** – The fund has entered into enforceable master netting agreements with certain counterparties for forward currency contracts, where on any date amounts payable by each party to the other (in the same currency with respect to the same transaction) may be closed or offset by each party's payment obligation. If an early termination date occurs under these agreements following an event of default or termination event, all obligations of each party to its counterparty are settled net through a single payment in a single currency ("close-out netting"). For financial reporting purposes, the fund does not offset financial assets and financial liabilities that are subject to these master netting arrangements in the statement of assets and liabilities.

The following table presents the fund's forward currency contracts by counterparty that are subject to master netting agreements but that are not offset in the fund's statement of assets and liabilities. The net amount column shows the impact of offsetting on the fund's statement of assets and liabilities as of June 30, 2026, if close-out netting was exercised (dollars in thousands):

| | | Gross amounts not offset in the statement of assets and liabilities and subject to a master netting agreement | | | |
|---|---|---|---|---|---|
| Counterparty | Gross amounts recognized in the statement of assets and liabilities | Available to offset | Non-cash collateral* | Cash collateral* | Net amount |
| Assets: | | | | | |
| Citibank | $ 3 | $– | $ – | $ – | $ 3 |
| Goldman Sachs | 200 | – | – | (120) | 80 |
| HSBC Bank | 2,130 | – | (2,130) | – | – |
| Morgan Stanley | 6,217 | – | – | (6,217) | – |
| Total | $8,550 | $– | $(2,130) | $(6,337) | $83 |

*Collateral is shown on a settlement basis.

## 6. Taxation and distributions

**Federal income taxation** – The fund complies with the requirements under Subchapter M of the Internal Revenue Code applicable to regulated investment companies and intends to distribute substantially all of its net taxable income and net capital gains each year. The fund is not subject to income taxes to the extent such distributions are made. Therefore, no federal income tax provision is required.

As of and during the period ended June 30, 2026, the fund did not have a liability for any unrecognized tax benefits. The fund recognizes interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the statement of operations. During the period, the fund did not incur any significant interest or penalties.

The fund's tax returns are generally not subject to examination by federal, state and, if applicable, non-U.S. tax authorities after the expiration of each jurisdiction's statute of limitations, which is typically three years after the date of filing but can be extended in certain jurisdictions.

**Non-U.S. taxation** — Dividend and interest income are recorded net of non-U.S. taxes paid. The fund may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. As a result of rulings from European courts, the fund filed for additional reclaims related to prior years ("EU reclaims"). These reclaims are recorded when the amount is known and there are no significant uncertainties on collectability. Gains realized by the fund on the sale of securities in certain countries, if any, may be subject to non-U.S. taxes. The fund generally records an estimated deferred tax liability based on unrealized gains to provide for potential non-U.S. taxes payable upon the sale of these securities.

**Distributions** — Distributions determined on a tax basis may differ from net investment income and net realized gains for financial reporting purposes. These differences are due primarily to different treatment for items such as currency gains and losses; short-term capital gains and losses; capital losses related to sales of certain securities within 30 days of purchase; unrealized appreciation of certain investments in securities outside the U.S.; cost of investments sold; paydowns on fixed-income securities; non-U.S. taxes on capital gains and income on certain investments. The fiscal year in which amounts are distributed may differ from the year in which the net investment income and net realized gains are recorded by the fund for financial reporting purposes.

The components of distributable earnings on a tax basis, reported as of the fund's most recent year-end, December 31, 2025, were as follows (dollars in thousands):

| | |
|---|---|
| Undistributed ordinary income | $1,799,431 |

As of June 30, 2026, the tax basis unrealized appreciation (depreciation) and cost of investments were as follows (dollars in thousands):

| | |
|---|---|
| Gross unrealized appreciation on investments | $ 89,440,627 |
| Gross unrealized depreciation on investments | (6,143,595) |
| Net unrealized appreciation (depreciation) on investments | 83,297,032 |
| Cost of investments | 208,547,640 |

Distributions paid were characterized for tax purposes as follows (dollars in thousands):

| | Six months ended June 30, 2026 | | | Year ended December 31, 2025 | | |
|---|---|---|---|---|---|---|
| Share class | Ordinary income | Long-term capital gains | Total distributions paid | Ordinary income | Long-term capital gains | Total distributions paid |
| Class A | $ 723,147 | $– | $ 723,147 | $2,449,807 | $ 7,260,111 | $ 9,709,918 |
| Class C | 15,314 | – | 15,314 | 105,817 | 478,951 | 584,768 |
| Class T† | –* | – | –* | –* | 1 | 1 |
| Class F-1 | 25,521 | – | 25,521 | 88,053 | 268,402 | 356,455 |
| Class F-2 | 253,484 | – | 253,484 | 771,524 | 2,126,823 | 2,898,347 |
| Class F-3 | 111,060 | – | 111,060 | 333,655 | 875,564 | 1,209,219 |
| Class 529-A | 36,611 | – | 36,611 | 126,004 | 377,814 | 503,818 |
| Class 529-C | 395 | – | 395 | 3,033 | 14,304 | 17,337 |
| Class 529-E | 822 | – | 822 | 3,292 | 11,094 | 14,386 |
| Class 529-T† | –* | – | –* | 1 | 1 | 2 |
| Class 529-F-1† | –* | – | –* | –* | 1 | 1 |
| Class 529-F-2 | 5,051 | – | 5,051 | 15,091 | 41,259 | 56,350 |
| Class 529-F-3 | 15 | – | 15 | 52 | 133 | 185 |
| Class R-1 | 338 | – | 338 | 2,380 | 10,794 | 13,174 |
| Class R-2 | 2,079 | – | 2,079 | 15,018 | 69,008 | 84,026 |
| Class R-2E | 561 | – | 561 | 2,731 | 10,425 | 13,156 |
| Class R-3 | 10,225 | – | 10,225 | 43,678 | 151,937 | 195,615 |
| Class R-4 | 23,385 | – | 23,385 | 85,920 | 256,058 | 341,978 |
| Class R-5E | 4,675 | – | 4,675 | 15,062 | 41,520 | 56,582 |
| Class R-5 | 7,277 | – | 7,277 | 25,732 | 64,658 | 90,390 |
| Class R-6 | 445,582 | – | 445,582 | 1,410,985 | 3,652,879 | 5,063,864 |
| Total | $1,665,542 | $– | $1,665,542 | $5,497,835 | $15,711,737 | $21,209,572 |

*Amount less than one thousand.

†Effective June 26, 2026, Class T, 529-T, and 529-F-1 shares were closed and deregistered.

## 7. Fees and transactions with related parties

CRMC, the fund's investment adviser, is the parent company of Capital Client Group, Inc. ("CCG"), the principal underwriter of the fund's shares, and American Funds Service Company® ("AFS"), the fund's transfer agent. CRMC, CCG and AFS are considered related parties to the fund.

**Investment advisory services** — The fund has an investment advisory and service agreement with CRMC that provides for monthly fees accrued daily. These fees are based on a series of decreasing annual rates beginning with 0.420% on the first $500 million of daily net assets and decreasing to 0.199% on such assets in excess of $233 billion. For the six months ended June 30, 2026, the investment advisory services fees were $289,103,000, which were equivalent to an annualized rate of 0.210% of average daily net assets.

**Class-specific fees and expenses** — Expenses that are specific to individual share classes are accrued directly to the respective share class. The principal class-specific fees and expenses are further described below:

**Distribution services** — The fund has plans of distribution for all share classes, except Class F-2, F-3, 529-F-2, 529-F-3, R-5E, R-5 and R-6 shares. Under the plans, the board of trustees approves certain categories of expenses that are used to finance activities primarily intended to sell fund shares and service existing accounts. The plans provide for payments, based on an annualized percentage of average daily net assets, ranging from 0.25% to 1.00% as noted in this section. In some cases, the board of trustees has limited the amounts that may be paid to less than the maximum allowed by the plans. All share classes with a plan may use up to 0.25% of average daily net assets to pay service fees, or to compensate CCG for paying service fees, to firms that have entered into agreements with CCG to provide certain shareholder services. The remaining amounts available to be paid under each plan are paid to dealers to compensate them for their sales activities.

| Share class | Currently approved limits | Plan limits |
|---|---|---|
| Class A | 0.25% | 0.25% |
| Class 529-A | 0.25 | 0.50 |
| Classes C, 529-C and R-1 | 1.00 | 1.00 |
| Class R-2 | 0.75 | 1.00 |
| Class R-2E | 0.60 | 0.85 |
| Classes 529-E and R-3 | 0.50 | 0.75 |
| Classes F-1 and R-4 | 0.25 | 0.50 |

For Class A and 529-A shares, distribution-related expenses include the reimbursement of dealer and wholesaler commissions paid by CCG for certain shares sold without a sales charge. These share classes reimburse CCG for amounts billed within the prior 15 months but only to the extent that the overall annual expense limits are not exceeded. As of June 30, 2026, unreimbursed expenses subject to reimbursement totaled $26,681,000 for Class A shares. There were no unreimbursed expenses subject to reimbursement for Class 529-A shares.

**Transfer agent services** — The fund has a shareholder services agreement with AFS under which the fund compensates AFS for providing transfer agent services to each of the fund's share classes. These services include recordkeeping, shareholder communications and transaction processing. Under this agreement, the fund also pays sub-transfer agency fees to AFS. These fees are paid by AFS to third parties for performing transfer agent services on behalf of fund shareholders.

**Administrative services** — The fund has an administrative services agreement with CRMC under which the fund compensates CRMC for providing administrative services to all share classes. Administrative services are provided by CRMC and its affiliates to help assist third parties providing non-distribution services to fund shareholders. These services include providing in-depth information on the fund and market developments that impact fund investments. Administrative services also include, but are not limited to, coordinating, monitoring and overseeing third parties that provide services to fund shareholders. The agreement provides the fund the ability to charge an administrative services fee at the annual rate of 0.05% of the average daily net assets attributable to each share class of the fund. Currently the fund pays CRMC an administrative services fee at the annual rate of 0.03% of the average daily net assets attributable to each share class of the fund for CRMC's provision of administrative services.

**529 plan services** — Each 529 share class is subject to service fees to compensate the Commonwealth Savers Plan (formerly, Virginia529) for its oversight and administration of the CollegeAmerica 529 college savings plan. The fees are based on the combined net assets invested in Class 529 and ABLE shares of the American Funds. Class ABLE shares are offered on other American Funds by Commonwealth Savers Plan through ABLEAmerica®, a tax-advantaged savings program for individuals with disabilities. Commonwealth Savers Plan is not considered a related party to the fund.

The quarterly fees are based on a series of decreasing annual rates beginning with 0.09% on the first $20 billion of the combined net assets invested in the American Funds and decreasing to 0.03% on such assets in excess of $75 billion. The fees for any given calendar quarter are accrued and calculated on the basis of the average net assets of Class 529 and ABLE shares of the American Funds for the last month of the prior calendar quarter. For the six months ended June 30, 2026, the 529 plan services fees were $1,996,000, which were equivalent to 0.051% of the average daily net assets of each 529 share class.

For the six months ended June 30, 2026, class-specific expenses under the agreements were as follows (dollars in thousands):

| Share class | Distribution services | Transfer agent services | Administrative services | 529 plan services |
|---|---|---|---|---|
| Class A | $159,350 | $32,328 | $19,122 | Not applicable |
| Class C | 40,148 | 2,049 | 1,209 | Not applicable |
| Class T* | – | –† | –† | Not applicable |
| Class F-1 | 5,823 | 2,849 | 713 | Not applicable |
| Class F-2 | Not applicable | 22,319 | 5,732 | Not applicable |
| Class F-3 | Not applicable | 90 | 2,320 | Not applicable |
| Class 529-A | 7,498 | 1,515 | 990 | $1,692 |
| Class 529-C | 1,219 | 57 | 37 | 63 |
| Class 529-E | 473 | 25 | 29 | 49 |
| Class 529-T* | – | –† | –† | –† |
| Class 529-F-1* | – | –† | –† | –† |
| Class 529-F-2 | Not applicable | 134 | 112 | 191 |
| Class 529-F-3 | Not applicable | –† | –† | 1 |
| Class R-1 | 895 | 76 | 27 | Not applicable |
| Class R-2 | 4,351 | 1,927 | 174 | Not applicable |
| Class R-2E | 523 | 170 | 26 | Not applicable |
| Class R-3 | 6,431 | 1,865 | 386 | Not applicable |
| Class R-4 | 5,435 | 2,158 | 652 | Not applicable |
| Class R-5E | Not applicable | 539 | 110 | Not applicable |
| Class R-5 | Not applicable | 289 | 159 | Not applicable |
| Class R-6 | Not applicable | 365 | 9,413 | Not applicable |
| Total class-specific expenses | $232,146 | $68,755 | $41,211 | $1,996 |

*Effective 6/26/2026, Class T, 529-T, and 529-F-1 shares were closed and deregistered.
†Amount less than one thousand.

**Trustees' deferred compensation** – Trustees who are unaffiliated with CRMC may elect to defer the cash payment of part or all of their compensation. These deferred amounts, which remain as liabilities of the fund, are treated as if invested in shares of the fund or other American Funds. These amounts represent general, unsecured liabilities of the fund and vary according to the total returns of the selected funds. Trustees' compensation of $1,208,000 in the fund's statement of operations reflects $402,000 in current fees (either paid in cash or deferred) and a net increase of $806,000 in the value of the deferred amounts.

**Affiliated officers and trustees** – Officers and certain trustees of the fund are or may be considered to be affiliated with CRMC, CCG and AFS. No affiliated officers or trustees received any compensation directly from the fund.

**Investments in CCBF and CCF** – The fund holds shares of CCBF, a corporate bond fund, and CCF, an institutional prime money market fund, which are both managed by CRMC. CCBF seeks to provide maximum total return consistent with capital preservation and prudent risk management by investing primarily in corporate debt instruments. CCBF is used as an investment vehicle for the fund's corporate bond investments. CCF invests in high-quality, short-term money market instruments. CCF is used as the primary investment vehicle for the fund's short-term instruments. Both CCBF and CCF shares are only available for purchase by CRMC, its affiliates, and other funds managed by CRMC or its affiliates, and are not available to the public. CRMC does not receive an investment advisory services fee from either CCBF or CCF.

**Security transactions with related funds** – The fund purchased investment securities from, and sold investment securities to, other funds managed by CRMC (or funds managed by certain affiliates of CRMC) under procedures adopted by the fund's board of trustees. The funds involved in such transactions are considered related by virtue of having a common investment adviser (or affiliated investment advisers), common trustees and/or common officers. Each transaction was executed at the current market price of the security and no brokerage commissions or fees were paid in accordance with Rule 17a-7 of the 1940 Act. During the six months ended June 30, 2026, the fund engaged in such purchase and sale transactions with related funds in the amounts of $9,019,268,000 and $10,868,069,000, respectively, which generated $3,500,073,000 of net realized gains from such sales.

**Interfund lending** — Pursuant to an exemptive order issued by the SEC, the fund, along with other CRMC-managed funds (or funds managed by certain affiliates of CRMC), may participate in an interfund lending program. The program provides an alternate credit facility that permits the funds to lend or borrow cash for temporary purposes directly to or from one another, subject to the conditions of the exemptive order. The fund did not lend or borrow cash through the interfund lending program at any time during the six months ended June 30, 2026.

## 8. Indemnifications

The fund's organizational documents provide board members and officers with indemnification against certain liabilities or expenses in connection with the performance of their duties to the fund. In the normal course of business, the fund may also enter into contracts that provide general indemnifications. The fund's maximum exposure under these arrangements is unknown since it is dependent on future claims that may be made against the fund. The risk of material loss from such claims is considered remote. Insurance policies are also available to the fund's board members and officers.

## 9. Capital share transactions

Capital share transactions in the fund were as follows (dollars and shares in thousands):

| | Sales[1] | | Reinvestments of distributions | | Repurchases[1] | | Net increase (decrease) | |
|---|---|---|---|---|---|---|---|---|
| Share class | Amount | Shares | Amount | Shares | Amount | Shares | Amount | Shares |
| **Six months ended June 30, 2026** | | | | | | | | |
| Class A | $ 4,923,860 | 126,331 | $ 711,583 | 18,111 | $ (7,265,671) | (186,264) | $(1,630,228) | (41,822) |
| Class C | 633,760 | 16,422 | 15,240 | 392 | (1,223,867) | (31,719) | (574,867) | (14,905) |
| Class T[2] | – | – | – | – | (16) | –[3] | (16) | –[3] |
| Class F-1 | 344,609 | 8,838 | 25,315 | 645 | (349,879) | (8,987) | 20,045 | 496 |
| Class F-2 | 4,219,682 | 108,282 | 244,879 | 6,237 | (3,758,665) | (96,374) | 705,896 | 18,145 |
| Class F-3 | 1,382,774 | 35,429 | 110,090 | 2,804 | (1,538,894) | (39,505) | (46,030) | (1,272) |
| Class 529-A | 325,967 | 8,387 | 36,595 | 933 | (454,766) | (11,715) | (92,204) | (2,395) |
| Class 529-C | 32,140 | 826 | 395 | 10 | (45,708) | (1,175) | (13,173) | (339) |
| Class 529-E | 10,685 | 275 | 820 | 20 | (18,678) | (479) | (7,173) | (184) |
| Class 529-T[2] | – | – | –[3] | –[3] | (25) | (1) | (25) | (1) |
| Class 529-F-1[2] | – | – | –[3] | –[3] | (18) | –[3] | (18) | –[3] |
| Class 529-F-2 | 71,077 | 1,820 | 5,050 | 129 | (55,544) | (1,425) | 20,583 | 524 |
| Class 529-F-3 | 6 | –[3] | 15 | –[3] | (187) | (4) | (166) | (4) |
| Class R-1 | 9,878 | 257 | 338 | 9 | (17,080) | (446) | (6,864) | (180) |
| Class R-2 | 69,955 | 1,818 | 2,076 | 53 | (135,617) | (3,524) | (63,586) | (1,653) |
| Class R-2E | 13,308 | 345 | 561 | 14 | (23,678) | (605) | (9,809) | (246) |
| Class R-3 | 169,436 | 4,394 | 10,210 | 262 | (315,833) | (8,180) | (136,187) | (3,524) |
| Class R-4 | 174,276 | 4,491 | 23,379 | 597 | (504,290) | (12,972) | (306,635) | (7,884) |
| Class R-5E | 83,469 | 2,129 | 4,674 | 119 | (87,211) | (2,232) | 932 | 16 |
| Class R-5 | 75,843 | 1,945 | 7,202 | 183 | (207,272) | (5,392) | (124,227) | (3,264) |
| Class R-6 | 2,337,744 | 60,168 | 445,457 | 11,344 | (7,322,687) | (187,933) | (4,539,486) | (116,421) |
| Total net increase (decrease) | $14,878,469 | 382,157 | $1,643,879 | 41,862 | $(23,325,586) | (598,932) | $(6,803,238) | (174,913) |

Refer to the end of the table(s) for footnote(s).

| Share class | Sales[1] Amount | Sales[1] Shares | Reinvestments of distributions Amount | Reinvestments of distributions Shares | Repurchases[1] Amount | Repurchases[1] Shares | Net increase (decrease) Amount | Net increase (decrease) Shares |
|---|---|---|---|---|---|---|---|---|
| **Year ended December 31, 2025** | | | | | | | | |
| Class A | $ 9,055,572 | 248,769 | $ 9,571,721 | 259,602 | $(13,967,920) | (383,542) | $ 4,659,373 | 124,829 |
| Class C | 1,116,904 | 30,890 | 581,955 | 15,907 | (2,356,901) | (65,592) | (658,042) | (18,795) |
| Class T | – | – | – | – | – | – | – | – |
| Class F-1 | 457,114 | 12,406 | 353,576 | 9,601 | (696,274) | (19,146) | 114,416 | 2,861 |
| Class F-2 | 7,160,249 | 196,277 | 2,803,622 | 76,137 | (6,008,108) | (165,176) | 3,955,763 | 107,238 |
| Class F-3 | 2,679,006 | 73,316 | 1,198,996 | 32,553 | (2,603,503) | (71,573) | 1,274,499 | 34,296 |
| Class 529-A | 648,464 | 17,856 | 503,640 | 13,697 | (1,034,844) | (28,426) | 117,260 | 3,127 |
| Class 529-C | 58,378 | 1,602 | 17,328 | 470 | (102,580) | (2,827) | (26,874) | (755) |
| Class 529-E | 20,304 | 555 | 14,380 | 391 | (38,541) | (1,058) | (3,857) | (112) |
| Class 529-T | – | – | 2 | –[3] | – | – | 2 | –[3] |
| Class 529-F-1 | – | – | 1 | –[3] | – | – | 1 | –[3] |
| Class 529-F-2 | 149,006 | 4,097 | 56,338 | 1,528 | (118,342) | (3,238) | 87,002 | 2,387 |
| Class 529-F-3 | 653 | 19 | 185 | 5 | (737) | (21) | 101 | 3 |
| Class R-1 | 23,325 | 645 | 13,170 | 361 | (82,924) | (2,231) | (46,429) | (1,225) |
| Class R-2 | 150,910 | 4,205 | 83,902 | 2,293 | (325,441) | (8,959) | (90,629) | (2,461) |
| Class R-2E | 30,813 | 859 | 13,156 | 359 | (47,640) | (1,307) | (3,671) | (89) |
| Class R-3 | 342,586 | 9,531 | 195,282 | 5,333 | (647,872) | (17,891) | (110,004) | (3,027) |
| Class R-4 | 447,952 | 12,382 | 341,489 | 9,287 | (981,119) | (27,120) | (191,678) | (5,451) |
| Class R-5E | 134,333 | 3,737 | 56,557 | 1,536 | (151,544) | (4,168) | 39,346 | 1,105 |
| Class R-5 | 271,225 | 7,466 | 89,661 | 2,432 | (401,700) | (10,757) | (40,814) | (859) |
| Class R-6 | 5,322,499 | 146,154 | 5,062,680 | 137,345 | (7,591,160) | (206,869) | 2,794,019 | 76,630 |
| Total net increase (decrease) | $28,069,293 | 770,766 | $20,957,641 | 568,837 | $(37,157,150) | (1,019,901) | $11,869,784 | 319,702 |

[1]Includes exchanges between share classes of the fund.
[2]Effective 6/26/2026, Class T, 529-T, and 529-F-1 shares were closed and deregistered.
[3]Amount less than one thousand.

## 10. Investment transactions

The fund engaged in purchases and sales of investment securities, excluding in-kind transactions, short-term securities and U.S. government obligations, if any, of $113,758,302,000 and $132,936,086,000, respectively, during the six months ended June 30, 2026.

# Financial highlights

| Year ended | Net asset value, beginning of year | Income (loss) from investment operations[1]: Net investment income (loss) | Net gains (losses) on securities (both realized and unrealized) | Total from investment operations | Dividends and distributions: Dividends (from net investment income) | Distributions (from capital gains) | Total dividends and distributions | Net asset value, end of year | Total return[2] | Net assets, end of year (in millions) | Ratio of expenses to average net assets[3] | Ratio of net income (loss) to average net assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Class A:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | $37.49 | $.40 | $ 3.37 | $ 3.77 | $(.22) | $ – | $ (.22) | $41.04 | 10.09%[6] | $134,443 | .55%[7] | 2.09%[7] |
| 12/31/2025 | 34.34 | .77 | 5.48 | 6.25 | (.78) | (2.32) | (3.10) | 37.49 | 18.47 | 124,384 | .55 | 2.11 |
| 12/31/2024 | 31.99 | .77 | 4.05 | 4.82 | (.72) | (1.75) | (2.47) | 34.34 | 14.95 | 109,637 | .56 | 2.24 |
| 12/31/2023 | 28.76 | .72 | 3.27 | 3.99 | (.76) | – | (.76) | 31.99 | 14.01 | 98,985 | .57 | 2.39 |
| 12/31/2022 | 33.47 | .64 | (4.68) | (4.04) | (.49) | (.18) | (.67) | 28.76 | (12.11) | 90,861 | .56 | 2.13 |
| 12/31/2021 | 30.20 | .49 | 4.22 | 4.71 | (.40) | (1.04) | (1.44) | 33.47 | 15.77 | 105,787 | .56 | 1.50 |
| **Class C:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.16 | .26 | 3.32 | 3.58 | (.07) | – | (.07) | 40.67 | 9.68[6] | 8,279 | 1.30[7] | 1.33[7] |
| 12/31/2025 | 34.06 | .49 | 5.44 | 5.93 | (.51) | (2.32) | (2.83) | 37.16 | 17.60 | 8,117 | 1.30 | 1.36 |
| 12/31/2024 | 31.74 | .51 | 4.02 | 4.53 | (.46) | (1.75) | (2.21) | 34.06 | 14.08 | 8,080 | 1.31 | 1.49 |
| 12/31/2023 | 28.55 | .48 | 3.24 | 3.72 | (.53) | – | (.53) | 31.74 | 13.12 | 8,391 | 1.32 | 1.63 |
| 12/31/2022 | 33.22 | .41 | (4.64) | (4.23) | (.26) | (.18) | (.44) | 28.55 | (12.75) | 8,825 | 1.31 | 1.37 |
| 12/31/2021 | 29.99 | .24 | 4.19 | 4.43 | (.16) | (1.04) | (1.20) | 33.22 | 14.88 | 11,401 | 1.31 | .75 |
| **Class F-1:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.45 | .39 | 3.37 | 3.76 | (.21) | – | (.21) | 41.00 | 10.06[6] | 5,061 | .61[7] | 2.02[7] |
| 12/31/2025 | 34.30 | .75 | 5.48 | 6.23 | (.76) | (2.32) | (3.08) | 37.45 | 18.43 | 4,605 | .61 | 2.05 |
| 12/31/2024 | 31.96 | .75 | 4.04 | 4.79 | (.70) | (1.75) | (2.45) | 34.30 | 14.87 | 4,120 | .61 | 2.18 |
| 12/31/2023 | 28.73 | .70 | 3.27 | 3.97 | (.74) | – | (.74) | 31.96 | 13.97 | 3,967 | .62 | 2.33 |
| 12/31/2022 | 33.44 | .62 | (4.68) | (4.06) | (.47) | (.18) | (.65) | 28.73 | (12.18) | 4,008 | .62 | 2.07 |
| 12/31/2021 | 30.17 | .46 | 4.23 | 4.69 | (.38) | (1.04) | (1.42) | 33.44 | 15.71 | 5,048 | .62 | 1.43 |
| **Class F-2:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.45 | .44 | 3.37 | 3.81 | (.26) | – | (.26) | 41.00 | 10.20[6] | 40,800 | .37[7] | 2.27[7] |
| 12/31/2025 | 34.31 | .84 | 5.47 | 6.31 | (.85) | (2.32) | (3.17) | 37.45 | 18.69 | 36,592 | .35 | 2.31 |
| 12/31/2024 | 31.96 | .84 | 4.05 | 4.89 | (.79) | (1.75) | (2.54) | 34.31 | 15.20 | 29,839 | .35 | 2.44 |
| 12/31/2023 | 28.74 | .78 | 3.26 | 4.04 | (.82) | – | (.82) | 31.96 | 14.23 | 25,298 | .36 | 2.60 |
| 12/31/2022 | 33.44 | .70 | (4.67) | (3.97) | (.55) | (.18) | (.73) | 28.74 | (11.91) | 22,376 | .36 | 2.33 |
| 12/31/2021 | 30.17 | .55 | 4.23 | 4.78 | (.47) | (1.04) | (1.51) | 33.44 | 16.01 | 25,875 | .36 | 1.71 |
| **Class F-3:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.47 | .46 | 3.37 | 3.83 | (.28) | – | (.28) | 41.02 | 10.25[6] | 16,396 | .25[7] | 2.39[7] |
| 12/31/2025 | 34.32 | .88 | 5.48 | 6.36 | (.89) | (2.32) | (3.21) | 37.47 | 18.84 | 15,026 | .25 | 2.41 |
| 12/31/2024 | 31.97 | .88 | 4.05 | 4.93 | (.83) | (1.75) | (2.58) | 34.32 | 15.32 | 12,585 | .25 | 2.55 |
| 12/31/2023 | 28.75 | .81 | 3.26 | 4.07 | (.85) | – | (.85) | 31.97 | 14.34 | 10,713 | .25 | 2.71 |
| 12/31/2022 | 33.45 | .73 | (4.67) | (3.94) | (.58) | (.18) | (.76) | 28.75 | (11.81) | 9,501 | .25 | 2.45 |
| 12/31/2021 | 30.18 | .59 | 4.22 | 4.81 | (.50) | (1.04) | (1.54) | 33.45 | 16.13 | 10,596 | .25 | 1.82 |
| **Class 529-A:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.40 | .40 | 3.35 | 3.75 | (.21) | – | (.21) | 40.94 | 10.07[6] | 6,981 | .57[7] | 2.06[7] |
| 12/31/2025 | 34.26 | .76 | 5.47 | 6.23 | (.77) | (2.32) | (3.09) | 37.40 | 18.45 | 6,467 | .58 | 2.08 |
| 12/31/2024 | 31.92 | .76 | 4.04 | 4.80 | (.71) | (1.75) | (2.46) | 34.26 | 14.91 | 5,817 | .59 | 2.20 |
| 12/31/2023 | 28.70 | .70 | 3.26 | 3.96 | (.74) | – | (.74) | 31.92 | 13.95 | 5,323 | .61 | 2.35 |
| 12/31/2022 | 33.40 | .63 | (4.68) | (4.05) | (.47) | (.18) | (.65) | 28.70 | (12.13) | 4,977 | .60 | 2.09 |
| 12/31/2021 | 30.14 | .47 | 4.22 | 4.69 | (.39) | (1.04) | (1.43) | 33.40 | 15.72 | 5,929 | .60 | 1.46 |
| **Class 529-C:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.47 | .25 | 3.36 | 3.61 | (.06) | – | (.06) | 41.02 | 9.65[6] | 255 | 1.35[7] | 1.28[7] |
| 12/31/2025 | 34.32 | .48 | 5.47 | 5.95 | (.48) | (2.32) | (2.80) | 37.47 | 17.54 | 245 | 1.35 | 1.32 |
| 12/31/2024 | 31.97 | .50 | 4.04 | 4.54 | (.44) | (1.75) | (2.19) | 34.32 | 14.05 | 251 | 1.35 | 1.44 |
| 12/31/2023 | 28.74 | .47 | 3.27 | 3.74 | (.51) | – | (.51) | 31.97 | 13.10 | 265 | 1.37 | 1.58 |
| 12/31/2022 | 33.44 | .39 | (4.67) | (4.28) | (.24) | (.18) | (.42) | 28.74 | (12.82) | 286 | 1.36 | 1.31 |
| 12/31/2021 | 30.17 | .23 | 4.22 | 4.45 | (.14) | (1.04) | (1.18) | 33.44 | 14.86 | 390 | 1.35 | .70 |

Refer to the end of the table(s) for footnote(s).

# Financial highlights (continued)

| | | Income (loss) from investment operations[1] | | | Dividends and distributions | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Year ended | Net asset value, beginning of year | Net investment income (loss) | Net gains (losses) on securities (both realized and unrealized) | Total from investment operations | Dividends (from net investment income) | Distributions (from capital gains) | Total dividends and distributions | Net asset value, end of year | Total return[2] | Net assets, end of year (in millions) | Ratio of expenses to average net assets[3] | Ratio of net income (loss) to average net assets |
| **Class 529-E:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | $37.38 | $.35 | $ 3.36 | $ 3.71 | $(.17) | $ – | $ (.17) | $40.92 | 9.94%[6] | $ 200 | .82%[7] | 1.81%[7] |
| 12/31/2025 | 34.24 | .67 | 5.47 | 6.14 | (.68) | (2.32) | (3.00) | 37.38 | 18.18 | 189 | .82 | 1.84 |
| 12/31/2024 | 31.91 | .67 | 4.04 | 4.71 | (.63) | (1.75) | (2.38) | 34.24 | 14.62 | 177 | .83 | 1.96 |
| 12/31/2023 | 28.69 | .63 | 3.26 | 3.89 | (.67) | – | (.67) | 31.91 | 13.70 | 171 | .84 | 2.12 |
| 12/31/2022 | 33.39 | .55 | (4.67) | (4.12) | (.40) | (.18) | (.58) | 28.69 | (12.35) | 167 | .84 | 1.85 |
| 12/31/2021 | 30.13 | .39 | 4.22 | 4.61 | (.31) | (1.04) | (1.35) | 33.39 | 15.46 | 207 | .83 | 1.22 |
| **Class 529-F-2:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.49 | .45 | 3.36 | 3.81 | (.26) | – | (.26) | 41.04 | 10.20[6] | 803 | .34[7] | 2.30[7] |
| 12/31/2025 | 34.33 | .85 | 5.49 | 6.34 | (.86) | (2.32) | (3.18) | 37.49 | 18.76 | 714 | .34 | 2.32 |
| 12/31/2024 | 31.99 | .85 | 4.04 | 4.89 | (.80) | (1.75) | (2.55) | 34.33 | 15.20 | 572 | .34 | 2.45 |
| 12/31/2023 | 28.76 | .79 | 3.27 | 4.06 | (.83) | – | (.83) | 31.99 | 14.24 | 467 | .34 | 2.62 |
| 12/31/2022 | 33.47 | .71 | (4.69) | (3.98) | (.55) | (.18) | (.73) | 28.76 | (11.91) | 400 | .35 | 2.35 |
| 12/31/2021 | 30.20 | .55 | 4.22 | 4.77 | (.46) | (1.04) | (1.50) | 33.47 | 15.99 | 444 | .36 | 1.70 |
| **Class 529-F-3:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.48 | .45 | 3.37 | 3.82 | (.27) | – | (.27) | 41.03 | 10.22[6] | 2 | .30[7] | 2.33[7] |
| 12/31/2025 | 34.33 | .86 | 5.48 | 6.34 | (.87) | (2.32) | (3.19) | 37.48 | 18.77 | 2 | .30 | 2.37 |
| 12/31/2024 | 31.98 | .86 | 4.05 | 4.91 | (.81) | (1.75) | (2.56) | 34.33 | 15.25 | 2 | .30 | 2.48 |
| 12/31/2023 | 28.75 | .79 | 3.27 | 4.06 | (.83) | – | (.83) | 31.98 | 14.31 | 1 | .31 | 2.65 |
| 12/31/2022 | 33.46 | .72 | (4.69) | (3.97) | (.56) | (.18) | (.74) | 28.75 | (11.89) | 1 | .31 | 2.39 |
| 12/31/2021 | 30.19 | .57 | 4.22 | 4.79 | (.48) | (1.04) | (1.52) | 33.46 | 16.06 | 1 | .31 | 1.75 |
| **Class R-1:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.11 | .25 | 3.33 | 3.58 | (.07) | – | (.07) | 40.62 | 9.66[6] | 189 | 1.32[7] | 1.31[7] |
| 12/31/2025 | 34.01 | .48 | 5.43 | 5.91 | (.49) | (2.32) | (2.81) | 37.11 | 17.58 | 179 | 1.33 | 1.34 |
| 12/31/2024 | 31.71 | .50 | 4.01 | 4.51 | (.46) | (1.75) | (2.21) | 34.01 | 14.06 | 206 | 1.32 | 1.47 |
| 12/31/2023 | 28.52 | .48 | 3.24 | 3.72 | (.53) | – | (.53) | 31.71 | 13.13 | 190 | 1.33 | 1.63 |
| 12/31/2022 | 33.19 | .41 | (4.64) | (4.23) | (.26) | (.18) | (.44) | 28.52 | (12.76) | 168 | 1.33 | 1.38 |
| 12/31/2021 | 29.96 | .24 | 4.19 | 4.43 | (.16) | (1.04) | (1.20) | 33.19 | 14.89 | 179 | 1.32 | .74 |
| **Class R-2:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.15 | .25 | 3.33 | 3.58 | (.07) | – | (.07) | 40.66 | 9.64[6] | 1,202 | 1.33[7] | 1.30[7] |
| 12/31/2025 | 34.05 | .48 | 5.44 | 5.92 | (.50) | (2.32) | (2.82) | 37.15 | 17.58 | 1,160 | 1.33 | 1.34 |
| 12/31/2024 | 31.74 | .50 | 4.02 | 4.52 | (.46) | (1.75) | (2.21) | 34.05 | 14.08 | 1,147 | 1.32 | 1.47 |
| 12/31/2023 | 28.55 | .48 | 3.24 | 3.72 | (.53) | – | (.53) | 31.74 | 13.11 | 1,106 | 1.33 | 1.63 |
| 12/31/2022 | 33.22 | .40 | (4.64) | (4.24) | (.25) | (.18) | (.43) | 28.55 | (12.78) | 1,070 | 1.34 | 1.34 |
| 12/31/2021 | 29.99 | .23 | 4.19 | 4.42 | (.15) | (1.04) | (1.19) | 33.22 | 14.86 | 1,327 | 1.33 | .73 |
| **Class R-2E:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.27 | .31 | 3.33 | 3.64 | (.12) | – | (.12) | 40.79 | 9.82[6] | 177 | 1.05[7] | 1.59[7] |
| 12/31/2025 | 34.15 | .59 | 5.45 | 6.04 | (.60) | (2.32) | (2.92) | 37.27 | 17.91 | 171 | 1.04 | 1.62 |
| 12/31/2024 | 31.83 | .60 | 4.03 | 4.63 | (.56) | (1.75) | (2.31) | 34.15 | 14.39 | 159 | 1.04 | 1.75 |
| 12/31/2023 | 28.63 | .57 | 3.24 | 3.81 | (.61) | – | (.61) | 31.83 | 13.43 | 144 | 1.05 | 1.91 |
| 12/31/2022 | 33.31 | .49 | (4.66) | (4.17) | (.33) | (.18) | (.51) | 28.63 | (12.53) | 126 | 1.06 | 1.63 |
| 12/31/2021 | 30.06 | .33 | 4.20 | 4.53 | (.24) | (1.04) | (1.28) | 33.31 | 15.21 | 156 | 1.05 | 1.01 |
| **Class R-3:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.22 | .33 | 3.35 | 3.68 | (.15) | – | (.15) | 40.75 | 9.91[6] | 2,665 | .89[7] | 1.74[7] |
| 12/31/2025 | 34.11 | .64 | 5.45 | 6.09 | (.66) | (2.32) | (2.98) | 37.22 | 18.08 | 2,566 | .89 | 1.77 |
| 12/31/2024 | 31.79 | .65 | 4.03 | 4.68 | (.61) | (1.75) | (2.36) | 34.11 | 14.57 | 2,455 | .89 | 1.90 |
| 12/31/2023 | 28.59 | .61 | 3.25 | 3.86 | (.66) | – | (.66) | 31.79 | 13.61 | 2,351 | .90 | 2.06 |
| 12/31/2022 | 33.28 | .53 | (4.66) | (4.13) | (.38) | (.18) | (.56) | 28.59 | (12.40) | 2,359 | .90 | 1.78 |
| 12/31/2021 | 30.03 | .37 | 4.21 | 4.58 | (.29) | (1.04) | (1.33) | 33.28 | 15.36 | 2,947 | .90 | 1.16 |

Refer to the end of the table(s) for footnote(s).

# Financial highlights (continued)

| Year ended | Net asset value, beginning of year | Income (loss) from investment operations[1]: Net investment income (loss) | Net gains (losses) on securities (both realized and unrealized) | Total from investment operations | Dividends and distributions: Dividends (from net investment income) | Distributions (from capital gains) | Total dividends and distributions | Net asset value, end of year | Total return[2] | Net assets, end of year (in millions) | Ratio of expenses to average net assets[3] | Ratio of net income (loss) to average net assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Class R-4:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | $37.41 | $.39 | $ 3.36 | $ 3.75 | $(.21) | $ – | $ (.21) | $40.95 | 10.05%[6] | $ 4,462 | .60%[7] | 2.03%[7] |
| 12/31/2025 | 34.27 | .75 | 5.47 | 6.22 | (.76) | (2.32) | (3.08) | 37.41 | 18.43 | 4,371 | .60 | 2.07 |
| 12/31/2024 | 31.93 | .76 | 4.04 | 4.80 | (.71) | (1.75) | (2.46) | 34.27 | 14.91 | 4,191 | .60 | 2.20 |
| 12/31/2023 | 28.71 | .70 | 3.27 | 3.97 | (.75) | – | (.75) | 31.93 | 13.96 | 4,094 | .60 | 2.35 |
| 12/31/2022 | 33.41 | .62 | (4.67) | (4.05) | (.47) | (.18) | (.65) | 28.71 | (12.14) | 4,144 | .60 | 2.08 |
| 12/31/2021 | 30.14 | .46 | 4.23 | 4.69 | (.38) | (1.04) | (1.42) | 33.41 | 15.72 | 5,418 | .60 | 1.43 |
| **Class R-5E:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.45 | .43 | 3.36 | 3.79 | (.25) | – | (.25) | 40.99 | 10.15[6] | 783 | .40[7] | 2.24[7] |
| 12/31/2025 | 34.30 | .83 | 5.48 | 6.31 | (.84) | (2.32) | (3.16) | 37.45 | 18.68 | 715 | .40 | 2.27 |
| 12/31/2024 | 31.96 | .82 | 4.05 | 4.87 | (.78) | (1.75) | (2.53) | 34.30 | 15.11 | 617 | .40 | 2.40 |
| 12/31/2023 | 28.73 | .77 | 3.27 | 4.04 | (.81) | – | (.81) | 31.96 | 14.21 | 648 | .40 | 2.55 |
| 12/31/2022 | 33.44 | .69 | (4.69) | (4.00) | (.53) | (.18) | (.71) | 28.73 | (11.98) | 672 | .41 | 2.30 |
| 12/31/2021 | 30.17 | .54 | 4.22 | 4.76 | (.45) | (1.04) | (1.49) | 33.44 | 15.97 | 682 | .40 | 1.67 |
| **Class R-5:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.55 | .45 | 3.38 | 3.83 | (.27) | – | (.27) | 41.11 | 10.22[6] | 1,076 | .30[7] | 2.32[7] |
| 12/31/2025 | 34.39 | .86 | 5.49 | 6.35 | (.87) | (2.32) | (3.19) | 37.55 | 18.77 | 1,105 | .30 | 2.36 |
| 12/31/2024 | 32.03 | .86 | 4.06 | 4.92 | (.81) | (1.75) | (2.56) | 34.39 | 15.26 | 1,042 | .30 | 2.50 |
| 12/31/2023 | 28.80 | .80 | 3.27 | 4.07 | (.84) | – | (.84) | 32.03 | 14.29 | 989 | .30 | 2.65 |
| 12/31/2022 | 33.51 | .72 | (4.69) | (3.97) | (.56) | (.18) | (.74) | 28.80 | (11.86) | 997 | .30 | 2.38 |
| 12/31/2021 | 30.23 | .57 | 4.23 | 4.80 | (.48) | (1.04) | (1.52) | 33.51 | 16.08 | 1,334 | .30 | 1.75 |
| **Class R-6:** | | | | | | | | | | | | |
| 6/30/2026[4,5] | 37.51 | .46 | 3.37 | 3.83 | (.28) | – | (.28) | 41.06 | 10.24[6] | 64,313 | .25[7] | 2.38[7] |
| 12/31/2025 | 34.35 | .88 | 5.49 | 6.37 | (.89) | (2.32) | (3.21) | 37.51 | 18.85 | 63,117 | .25 | 2.41 |
| 12/31/2024 | 32.00 | .88 | 4.05 | 4.93 | (.83) | (1.75) | (2.58) | 34.35 | 15.30 | 55,173 | .25 | 2.55 |
| 12/31/2023 | 28.77 | .81 | 3.27 | 4.08 | (.85) | – | (.85) | 32.00 | 14.36 | 48,223 | .25 | 2.71 |
| 12/31/2022 | 33.48 | .73 | (4.68) | (3.95) | (.58) | (.18) | (.76) | 28.77 | (11.83) | 40,966 | .25 | 2.44 |
| 12/31/2021 | 30.21 | .59 | 4.22 | 4.81 | (.50) | (1.04) | (1.54) | 33.48 | 16.12 | 46,946 | .25 | 1.82 |

Refer to the end of the table(s) for footnote(s).

# Financial highlights (continued)

| Portfolio turnover rate for all share classes[8,9] | Six months ended June 30, 2026[4,5,6,10] | Year ended December 31, 2025[10] | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|---|
| Excluding mortgage dollar roll transactions | 47% | 50% | 44%[11] | 42%[11] | 52%[11] | 53%[11] |
| Including mortgage dollar roll transactions | 62% | 106% | 131%[11] | 171%[11] | 157%[11] | 158%[11] |

[1]Based on average shares outstanding.
[2]Total returns exclude any applicable sales charges, including contingent deferred sales charges.
[3]Ratios do not include expenses of any Central Funds. The fund indirectly bears its proportionate share of the expenses of any Central Funds.
[4]Based on operations for a period that is less than a full year.
[5]Unaudited.
[6]Not annualized.
[7]Annualized.
[8]Rates do not include the fund's portfolio activity with respect to any Central Funds.
[9]Refer to Note 5 for more information on mortgage dollar rolls.
[10]Rates exclude in-kind transactions, if any.
[11]Includes the value of securities sold due to redemptions of shares in-kind, if any. If the value of securities sold due to in-kind redemptions were excluded, the portfolio turnover rates excluding and including mortgage dollar roll transactions would have been 46% and 152%, respectively, for the year ended December 31, 2021.

Refer to the notes to financial statements.

## Changes in and disagreements with accountants

None

## Matters submitted for shareholder vote

None

## Remuneration paid to directors, officers and others

Refer to the trustees' deferred compensation disclosure in the notes to financial statements.

## Approval of Investment Advisory and Service Agreement

Not applicable for the current reporting period due to the timing of the board's approval of this agreement.